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The Commonwealth of Massachusetts

ANNUAL REPORT  
of the  
COMMISSIONER OF INSURANCE  
for the  
Year Ending December 31, 1953

PART I

Fire and Marine Insurance

Department of Banking and Insurance



*Compiled and Edited under the  
Direction of  
JOSEPH A. HUMPHREYS  
Commissioner of Insurance*





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## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF BANKING AND INSURANCE  
DIVISION OF INSURANCE  
BOSTON, DECEMBER 31, 1953

To the General Court of Massachusetts:

Part 1 of the annual report on insurance for the year ending December 31, 1953 is herein submitted by the Commissioner of Insurance in compliance with the provisions of Section 17, Chapter 175 of the General Laws of Massachusetts. Incorporated in this part of the report is the fiftieth "Annual Report on Fires by the Department of Public Safety, Division of Fire prevention, for the Year Ending December 31, 1953" as received by this office in accordance with the provisions of Section 7, Chapter 148 of the General Laws of Massachusetts.

In addition to information relating to fire and marine insurance and companies and reciprocal exchanges authorized to transact a fire and marine business in this Commonwealth, we report in Part I Federal and Massachusetts legislation enacted in 1953 pertaining to the transaction of insurance in all classifications. Reference, when indicated, will be made to certain aforementioned legislation in Part II of this annual report.

## LEGISLATION and ADMINISTRATIVE DIRECTIVES

Federal Legislation

As relates to insurance, the 83rd Congress enacted legislation which extended the 6 1/2% life insurance company income tax formula for the tax year 1953; established survivorship options for retired members of the armed services; provided for automatic renewal of expiring five year level premium term policies of HSGLI and HSLI; and amended the National Housing Act to increase by one and one-half billion dollars the amounts available for insurance under the regular FHA housing program.

Federal Directive (Re: Sale of Life Insurance on Military Installations)

Resulting from the efforts of the National Association of Insurance Commissioners, along with similar efforts on the part of other organizations such as the National Association of Life Underwriters, for the establishment of uniform regulations to govern the solicitation of life insurance on military posts, the following action ensued:

Under date of May 27, 1953, the Defense Department issued a directive to the Departments of the Army, Navy and Air Force, captioned "Regulations Governing the Solicitation of Life Insurance on Military Installations", setting forth therein a policy for certain minimum requirements for the regulation of solicitation of commercial life insurance on military installations. The Defense Department directive, in substance, set forth the following significant minimum requirements:

1. An agent should be privileged to solicit insurance on a military in-



stallation, providing that he is licensed in any one of the forty-eight states, or the District of Columbia, and represented a company licensed in any of the forty-eight states, or the District of Columbia. Significantly, the requirement did not stipulate that the agent had to be licensed in the state in which the military installation, upon which he was soliciting insurance, was located.

2. No life insurance policies could be offered to military service personnel on military installations, unless such policies had reserves at least equal to those produced by the Commissioners' Reserve Valuation Method, as defined in the Standard Valuation Law when calculated according to the Commissioners' 1941 Standard Ordinary Mortality Table with interest at rates not in excess of 3 1/2%. In addition, such policies must provide cash and nonforfeiture values at least equal to the minimum values required by the Standard Nonforfeiture Law as approved by the National Association of Insurance Commissioners at its December 1942 meeting and, further, must comply with the interpretations of the Working Committee on Standard Nonforfeiture Valuation Laws of the Life Insurance Committee, National Association of Insurance Commissioners.

3. The existence of exclusion or restrictive clauses must be called plainly to the attention of the policyholder.

4. Life insurance agents must leave with the applicant and the unit insurance officer, information regarding the policy for which application has been made. Included with an enumerative list of the type of information was the requirement for information as to the death benefit, guarantee cash value, extended insurance, pure endowment (if any), at the end of the first to fifth years, inclusive, and the tenth, fifteenth, and twentieth years.

5. Commanding officers would require all companies doing business on military posts to submit a notarized letter, listing all policies to be offered on such military installations and a statement that such policies comply with the reserve requirement set forth in the directive.

With respect to this directive of the Defense Department, attention is invited to pertinent excerpts from Volume II, 1953 Proceedings of the National Association of Insurance Commissioners which indicate that in NAIC's opinion said directive will not accomplish the desired result. Verbatim quotations therefrom of statements made by its President, based on the report of a special committee appointed to study and advise on the matter, are as follows:

"It is a problem particularly vexing because we, as commissioners, have no authority or jurisdiction whatever over it. It concerns itself with a small but active group of companies and agents operating on military installations.

While there are countless numbers of insurance companies and agents operating in a wholly sound manner in the public interest on these installations, the activities of some of this small group have been referred to in a national magazine as the 'fleeing' of our Korean G.I.'s. The 'fleeing' process has also been termed a 'racket', a 'clear-cut fraud', and other names - non complimentary but all appropriate.

As you well know, I am talking about the reported abuses in connection with the sale of commercial life insurance on military installations.

In this 'drama', the role of the individual state supervisory officials, as well as that of the national association of insurance commissioners, is familiar to all of you. You have followed the story from the beginning. But let me relate the most recent chapter.

In the past, my predecessors earnestly worked with Federal Government officials in this connection. They sought to arrive at some means of stamping out the evil being done to servicemen by some companies and unscrupulous agents whose 'beat' is the military base - as reflected by the files of the Defense Department.

In the effort to maintain on our part the same spirit of cooperation, when I became President, I appointed, at the request of the Defense Department, a special committee to deal with this serious problem. We, too, hoped to devise some method of curbing the abuses.

Here let me say that I have the highest praise for the NAIC members appointed to this special committee. They include our Vice-President, D. D. Murphy of South Carolina, as Chairman; Warren Gaffney of New Jersey; and Spalding Southall of Kentucky. Mr. Southall was later replaced by Donald Dickey of Oklahoma, when Mr. Southall resigned.

Likewise, I want to compliment the representatives of the Defense Department assigned to discuss the problem with us. They tried diligently and conscientiously to arrive at a solution.

Notwithstanding this splendid attitude on their part, however, and the sincerity of purpose on both sides, I regret, that, in my opinion, the conclusion reached by the Defense Department, and the directive it issued on the subject, will not accomplish the desired result. At best, we have been given only a partial remedy.

Our special committee, at its first meeting with the Defense Department, proposed what they felt to be the logical solution. They recommended the adoption of a plan that would afford personnel at military installations the same protection in the purchase of Life insurance as that given both civilians and military personnel off such installations.

This, it was pointed out, could be done with varying degrees of effectiveness through any one of three different proposals.

First, that military personnel be given limited insurance regulatory protection by requiring the soliciting agent to be licensed by the state in which the installation is located.

Second, that the agent and company selling insurance on military installations be licensed by the state in which the installation is located.

Third, that the sale of Life insurance on the installations be banned, thereby giving state insurance departments complete jurisdiction over the sale of Life Insurance in their respective states.



Why the Defense Department did not adopt one of these proposals is a subject on which I am not authorized to speak.

I repeat, however, my belief that the officials designated to take final action on the matter acted in good faith.

The significant thing to the American Public, and to us, is: Will the Defense Department's directive cure the abuses?

In my opinion, the answer is an emphatic 'NO'.

My first reason for this opinion is an axiomatic one. For well over 100 years here in the United States it has been recognized that, because insurance is clothed with the public interest, it must be supervised by Government.

And when we speak of supervision, we do not mean feeble or half-way measures. Supervision of insurance sales must be careful and complete, with penal provisions attached, if it is to be effective.

As we know, most insurance companies and agents are of the desirable type. But experience has shown that in these areas where there has been no governmental supervision, some agents and some companies will not be of the desirable type and will indulge in abuses.

My second reason for doubt is that the material provisions of the Defense Department's directive constitute within themselves an attempt by the Department to regulate the activities of both insurance agents and companies. Therefore, the Directive is violative in spirit and intent, if not the plain language, of Public Law 15, which provides that 'the continued regulation and taxation by the several states of the business of insurance is in the public interest'.

One of the greatest offenses reported involves rank misrepresentation of policy forms and coverages by agents (or those representing themselves as agents). Off the installation, the penalty for such offenses would be the suspension or revocation of the license of an authorized agent; or prosecution in the criminal courts in the case of an unlicensed person acting as an agent. In such cases, as a matter of routine procedure, the State regulatory officials would be apprised of such action, and they could exercise their jurisdiction.

But under the directive of the Defense Department, neither the penalty of revocation nor the criminal prosecution applies.

In substance, there is no effective penalty provision for violations in the directive. It is merely contemplated that if reported misrepresentations are of sufficient number and gravity, and if the commanding officer should find the action justified, then the offending agent would be banned from further solicitation on the base.

So actually the door is left wide open for unscrupulous agents and companies to go on working their frauds on military personnel. The abuses could continue with nothing more drastic in the way of action than the issuance by commanding officers of 'cease and desist' orders. The undesirable agents

could easily be replaced with other equally or more undesirable ones.

Even more serious is a second evil - the writing, by companies with extremely small capital, of great numbers of military personnel in the same outfit, and their issuance to these servicemen of policies that contain no war clauses.

Now, I am aware that at least one state of the 48 permits the writing of life insurance by companies with comparatively small capital. But the laws of even that state must have been drafted with the view of serving civilians in many walks of life. That is quite different from the situation at the military base - a mass concentration of people at one location and all in the same classification as to risk.

The writing of a large percentage of the total of a company's policies under such circumstances is obviously not sound insurance practice. And while the Defense Department's directive purports to establish some policy form requirements and some minimum standards, it does not and cannot make good business out of what is obviously unsound underwriting.

I realize, of course, that the present directive is more desirable than none at all. It admittedly has some good points. For example, Commanding Officers will henceforth be required to make periodic reports so that a systematic file of any complaints and reported irregularities may be kept.

The question now arises as to what should be our next step. As in all cases, in the final analysis, Commissioners will take the action that they consider appropriate for their own state.

While it is true that we have no jurisdiction over military installations, we do have conscientious interest in there being complete protection of the public at all times and in all places.

Moreover, there is widespread belief that we do have jurisdiction. That is another reason why we neither want merely to stand by and watch nor have public opinion ascribe that position to us.

So, we come back to the question: What should be our next step?

I believe at the outset that we should look at the situation squarely as it exists. We have been advised by officials of the Defense Department that this directive is their final action and will remain effective until such time as in their opinion experience requires its amendment.

While I do not believe the directive will be effective, I do believe that we should both individually and collectively exert every effort to make it serve the public interest. Here are some ways in which that can be done.

First, I would suggest that you authorize and direct your incoming President to appoint a special committee to cooperate and advise with Defense Department officials when they request such cooperation and advice.

Secondly, I direct your attention to those portions of the directive which provide that Agents soliciting Commercial Life Insurance on military installations, where there is concurrent jurisdiction between the State and

Federal Government, must be licensed by the State Department in which the installation is situated.

I also remind you that at the request of our special committee, the Defense Department transmitted to us a legal definition of 'concurrent' jurisdiction. By applying this definition, state supervisory officials can determine those military installations in their state on which there is concurrent jurisdiction.

It is my suggestion that the commissioners do this as quickly as possible and impose their supervisory jurisdiction to the fullest extent without delay.

Third, I direct your attention to those positions of the directive which advise commanding officers to 'take full advantage of the expert knowledge and experience of the local state insurance commissioners'.

It is to be expected that this advice will be taken by the commanding and insurance officers on the installations and, when that is done, certainly all facilities of the state insurance departments should be made available to these officers.

Fourth, and finally, I would suggest to you that while the Defense Department is trying out the effectiveness of its regulation, and the state insurance departments are trying out the effectiveness of having jurisdiction over the agents on the bases where there is concurrent jurisdiction, this association should give consideration to the desirability of launching a long-range program designed ultimately to insure full and complete supervision by the state regulatory officials of the sale of commercial life insurance to military personnel, wherever located.

One effective method by which this could be accomplished would be through a simple amendment to the uniform unauthorized insurers' law proposed and approved by the national association of insurance commissioners.

As you know, this statute works on a reciprocal basis and commissioners are empowered to prohibit companies organized under laws of their state from soliciting insurance on residents or risks located in other states where such insurer is not authorized, provided such state also has in effect this uniform statute.

The present uniform statute could be amended so that it would grant the same power where a person or risk was located within the geographical limits of the state, specifically including United States Government military installations in such states. Such a statute adopted by all states and properly enforced would insure regulation by the state commissioners.

Before leaving the subject of the sale of commercial life insurance on military installations, I want to repeat a statement I made at several zone meetings.

'Until the problem is finally solved, we should continue to point out to the general public the division of jurisdiction between the State and the Federal Government. We should emphasize the fact that corrective measures must emanate from the Defense Department'.

Pursuant to solution of the problem, as heretofore outlined, the National Association of Insurance Commissioners formally established a special committee to deliberate on -

1. Consideration of most appropriate method of complying with request of commanding officers for verification of fact that given insurance companies meet minimum requirements prescribed by the Defense Department

2. General consideration regarding directive of the Assistant Secretary of Defense

- from which study the committee, namely Special Committee on Insurance Sales on U. S. Military Reservations, presented a resolution which was adopted, reading as follows:

"That when a Commissioner receives a request from the Commanding Officer of a Military Reservation located in his state for verification of the fact that a given insurance company meets the minimum requirements of the Defense Directive of May 27, 1953, he should then request verification of such fact in affidavit form by the insurance company if the company is domiciled in his state and if it is domiciled in another state, then he should request of the Commissioner of such other state that he obtain such verification from the company in affidavit form, and that in either case such verification should be transmitted to the Commanding Officer who made the request for such verification."

#### State Legislation

As relates to the activities of insurance companies, during the 1953 session of the General Court, the Legislature enacted or amended certain laws, the significant factors thereof being as follows:

Authorization was granted for the establishment of the Massachusetts Business Development Corporation to assist in development of the state economy and encourage business expansion. Insurance companies may become members thereof and lend funds, as prescribed. (Reference: Chapter 671 of the General Laws)

Chapter 121A of the General Laws, relating to urban redevelopment corporations, was amended to clarify that projects undertaken by insurance companies authorized to undertake them shall be subject to inspection by the Insurance Commissioner within the meaning of the term "housing board" as used in Section 8 thereof. (Reference: Chapter 647, Section 8)

Authorization was granted insurance companies to invest in loans guaranteed under the Servicemen's Readjustment Act of 1944 to qualified veterans of World War II until July 25, 1957, "and prior to such date as shall be determined by presidential proclamation or current resolution of the Congress for a period ending ten years after such date as so determined". Minor veterans and their spouses are given full legal capacity to act in connection with such transaction. (Reference: Chapter 652)

In the interest of providing funds for state activities, additional excise taxes were levied. Relative thereto, every domestic insurance company coming within the scope of the definition of a domestic company in Section one of Chapter one hundred and seventy-five of the General Laws, except



life insurance companies with respect to business taxable under Section twenty, marine, or fire and marine, insurance companies with respect to business taxable under Section twenty-nine A, shall annually pay for the years nineteen hundred and fifty-four and nineteen hundred and fifty-five an excise of two per cent upon the gross premiums for all policies written or renewed, all additional premiums charged, and all assessments made by such company on policyholders during the preceding calendar year, exclusive of reinsurance; but such premiums and assessments for policies written or renewed for insurance exclusive of reinsurance, of property or interests in other states or countries where a tax is actually paid by such company; or its agents, shall not be so taxed. (Reference: Chapter 246, Section 10)

Authorization was granted to domestic life insurance companies to increase from 3% to 5% the percentage of admitted assets which domestic companies may invest in income - producing real estate. Section 66B of Chapter 175 of the General Laws was amended accordingly. (Reference: Chapter 94)

Section 64 of Chapter 175 of the General Laws was amended to provide that the interest of an officer, director or committee member in any purchase, sale or loan made by an insurance company must be substantial before such transaction would be prohibited. "Substantial interest" was defined to mean the beneficial ownership of five per cent or more of the outstanding voting stock of any corporation, other than such company or of five per cent or more of the proprietary interest of any unincorporated enterprise. (Reference: Chapter 110)

The group life and group accident and health laws as set forth in Chapter 175, Sections 110 and 133 were amended to authorize employee contributions in multiple-employer trustee groups. (Reference: Chapter 229)

Chapter 32, "Laws Relating to Retirement Systems and Pensions" was amended by insertion of Section 19A which authorized the assignment and withholding from pensions of State employees of amounts for payment of hospital, medical or surgical insurance premiums due insurance companies and others. (Reference: Chapter 509)

Section 128 of Chapter 175 was amended to authorize each minor resident who has attained the age of 15 to contract for life or endowment insurance upon his life and to exercise rights on policies on his life. (Reference: Chapter 97)

A bill was passed permitting corporations in the Commonwealth to authorize directors, or officers having powers of directors, to make contributions for charitable, scientific or educational purposes, provided that those contributions, in excess of 1/2 of 1% of capital and surplus of a stock corporation, or 1/2 of 1% of surplus of a non-stock corporation, shall be authorized by shareholders or members at a regular or special meeting. (Reference: Chapter 415)

Important changes were made in Sections 79 and 90C of Chapter 175 with respect to the guaranty capital of mutual companies. (Reference: Chapter 220)



The General Laws were amended by inserting after Chapter 90 a new chapter designated "Chapter 90A, The Highway Safety Act". This act set up an unpaid committee comprised of the registrar of motor vehicles, the attorney-general, the commissioner of insurance, the commissioner of public works, the commissioner of public safety, the commissioner of education, the chairman of the youth service board, the chairman of the metropolitan district commission, the commissioner of mental health, and three members to be appointed by the Governor and set forth the mechanics and procedures to be followed to establish effective programs of safety on highways. Provisions therein were made to fix and establish a point system for the evaluation of the operating record of owners of registered motor vehicles and other person to whom a license to operate motor vehicles has been granted under Section eight of Chapter ninety and for the determination of the continuing qualification of such persons for the rights and privileges granted by such registration or license, and for penalties to be imposed for violations under the point system. Thereunder, the commissioner of insurance shall fix and establish a schedule of premium surcharges to be applied to premium charges as penalties, graduated according to the point accumulation records of the owners of the motor vehicle covered by the policy. Changes were made in Sections 26, 27 and 29 of Chapter 90, and Section 113H was added to Chapter 175 to cover certain aspects of Chapter 90A as relates to the insurance business. (Reference: Chapter 570)

The General Court resolved, - that an unpaid special commission be established for the purpose of making an investigation and study relative to insurance laws of the Commonwealth with a view to revising the motor vehicle liability insurance law and laws as relate to certain disability benefits, the extension of group life insurance to dependents, and provisions of fire, health, accident and life policies, and to consider the subject matter of certain insurance bills introduced in the last session. Report date of said commission shall be not later than the last Wednesday of December 1953. (Reference: Resolves, 1953 - Chapter 77)

The text of the foregoing summary of Acts and Resolves in 1953, following the sequence as heretofore reported, is as follows:

#### CHAPTER 671 - AN ACT TO INCORPORATE THE MASSACHUSETTS BUSINESS DEVELOPMENT CORPORATION

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to create immediately a corporation as provided for therein, especially empowered to promote, develop and advance the prosperity and economic welfare of the commonwealth, and exercise as soon as practical the other powers and privileges hereinafter provided for, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

**SECTION 1.** In this act, unless the context otherwise requires, the following words shall have the following meanings:

"Corporation", The Massachusetts Business Development Corporation created by this act.

"Financial Institution", any banking corporation or institution, trust company, savings bank, co-operative bank, savings and loan association, insur-

ance company, or related corporation, partnership, foundation, or other institution engaged primarily in lending or investing funds.

"Member", any financial institution authorized to do business within this commonwealth which shall undertake to lend money to the corporation upon its call and in accordance with the provisions of section seven.

"Board of directors", the board of directors of the corporation constituted under section eleven in office from time to time.

"Loan limit", for any member, the maximum amount permitted to be outstanding at any one time on loans made by such member to the corporation, as determined under paragraph (3) (b) of section seven, assuming that such member holds no capital stock of the corporation at the time of such determination.

**SECTION 2.** G. Harry Adalian, C. F. Adams, Jr., Harrison Amber, O. Kelley Anderson, Raymond Andrews, Helen D. Audella, Jacob Bailen, Robert E. Barrett, Thomas P. Beal, J. William Belanger, Vincent Bernagozzi, Edward Bigelow, William Bird, S. Bruce Black, Harry J. Blake, Richard A. Booth, Walter E. Borden, Mark Bortman, Richard L. Bowditch, Donald C. Bowersock, Lloyd C. Brace, Bartholomew A. Brickley, Henry J. Brides, Walter A. Brown, Leeds Burchard, Marjorie Mills Burnes, Howard J. Cadwell, Floyd D. Campbell, Leonard Campbell, Elmer O. Cappers, Anthony L. Cassese, Ephron Catlin, Jr., Walter Cenerazzo, Thomas D. Chatfield, Paul F. Clark, Roe S. Clark, Edward L. Clifford, Charles E. Coting, Alvah Crocker, Russell Davenport, John M. Deeley, Thomas G. Dignam, Margaret Divver, Frederick C. Dumaine, Jr., Robert R. Duncan, William Dwight, Samuel Epstein, Roland A. Erickson, Herbert N. Faulkner, Louis S. Finger, Louis Fiorani, John G. Flint, Marron Fort, Lee Friedman, Richard Furbush, Foster Furcolo, Everett W. Gammons, G. Peabody Gardner, Charles Gibbons, Carl G. Gilbert, Charles Gilbert, Mary H. Gillespie, Louis Gordon, C. Lane Goss, Abraham Green, Richard N. Greenwood, Merrill Griswold, John S. Gwinn, Kurtz M. Hanson, Edward Heaphy, Christian A. Herter, Donald P. Hess, Douglas Hewat, Charles E. Hodges, Harold D. Hodgkinson, Richard S. Holden, Richard A. Hunter, Donald J. Hurley, Maynard Hutchinson, John B. Hynes, James Jackson, Jr., S. Harley Jones, Jacob J. Kaplan, Michael T. Kelleher, John F. Kennedy, P. J. Kennedy, Jr., Julia B. Kirlin, A. Lionel Lawrence, Halfdan Lee, Jacob Lewiton, Leon Lomax, Cora MacKenzie, Clarence G. McDavitt, Jr., Kenneth McDougall, John C. Makepeace, Clifford F. Martin, James J. Minot, Irwin L. Moore, Gardner Morse, Richard Morse, J. Reed Morss, George P. Nason, Daniel O'Connell, P. A. O'Connell, Adrian P. O'Keefe, Thomas Pappas, Magnus Peterson, Henry H. Pierce, Samuel Pinanski, H. Ladd Plumley, William H. Potter, Jr., George Rabb, Sidney R. Rabb, John J. Regan, Richard S. Robie, Paul T. Rothwell, Leverett Saltonstall, Harlan A. Sears, Ruth Simonatis, Gifford Simonds, Sumner H. Slichter, William B. Snow, Robert C. Sprague, Seabury Stanton, Roy Stevens, Crawford H. Stocker, Jr., Harry Stoddard, Charles Stoddard, Robert W. Stoddard, Allan H. Sturgis, T. G. Sughrue, Rockwell C. Tenney, Edward R. Tufts, Frank Vorenberg, James T. Wall, George Wallace, Louis Van N. Washburn, W. Bradford West, Robert Wheeler, Donald White, Sumner G. Whittier, Harriet Wilinsky, Orrin G. Wood, their associates, successors, and assigns, are hereby constituted a body corporate under the name of Massachusetts Business Development Corporation. The corporation shall be subject to, and have the powers and privileges conferred by, the provisions of chapter one hundred and fifty-five and sections eighteen, twenty-six, twenty-seven, thirty-one, thirty-three, and thirty-four of chapter one hundred and fifty-six of the General Laws as presently enacted or hereafter

amended, except so far as said provisions are inconsistent with or otherwise restricted or limited by the provisions of this act.

**SECTION 3.** The principal office of the corporation shall be located in the city of Boston. The corporation may have offices in such other places within the commonwealth as may be fixed by the board of directors.

**SECTION 4.** The purposes of the corporation shall be to promote, stimulate, develop and advance the business prosperity and economic welfare of the commonwealth of Massachusetts and its citizens; to encourage and assist through loans, investments or other business transactions, in the location of new business and industry in this commonwealth and to rehabilitate and assist existing business and industry; and so to stimulate and assist in the expansion of all kinds of business activity which will tend to promote the business development and maintain the economic stability of this commonwealth, provide maximum opportunities for employment, encourage thrift, and improve the standard of living of the citizens of this commonwealth; similarly, to cooperate and act in conjunction with other organizations, public or private, in the promotion and advancement of industrial, commercial, agricultural, and recreational developments in this commonwealth; and to provide financing for the promotion, development, and conduct of all kinds of business activity in this commonwealth.

In furtherance of such purposes and in addition to the powers conferred on business corporations by the provisions of the General Laws specified in section two, the corporation shall, subject to the restrictions and limitations herein contained, have the following powers:

(a) To elect, appoint and employ officers, agents and employees; to make contracts and incur liabilities for any of the purposes of the corporation; provided, that the corporation shall not incur any secondary liability by way of guaranty or endorsement of the obligations of any person, firm, corporation, joint stock company, association or trust, or in any other manner.

(b) To borrow money from the members only, for any of the purposes of the corporation; to issue therefor its bonds, debentures, notes or other evidences of indebtedness, whether secured or unsecured, and to secure the same by mortgage, pledge, deed of trust or other lien on its property, franchises, rights and privileges of every kind and nature or any part thereof or interest therein, without securing stockholder or member approval; provided, that no loan to the corporation shall be secured in any manner unless all outstanding loans to the corporation shall be secured equally and ratably in proportion to the unpaid balance of such loans and in the same manner.

(c) To make loans to any person, firm, corporation, joint stock company, association or trust, and to establish and regulate the terms and conditions with respect to any such loans and the charges for interest and service connected therewith.

(d) To purchase, receive, hold, lease, or otherwise acquire, and to sell convey, transfer, lease or otherwise dispose of real and personal property, together with such rights and privileges as may be incidental and appurtenant thereto and the use thereof, including, but not restricted to, any real or personal property acquired by the corporation from time to time in the satisfaction of debts or enforcement of obligations.



(e) To acquire the good will, business, rights, real and personal property, and other assets, or any part thereof, or interest therein, of any persons, firms, corporations, joint stock companies, associations or trusts, and to assume, undertake, or pay the obligations, debts and liabilities of any such person, firm, corporation, joint stock company, association or trust; to acquire improved or unimproved real estate for the purpose of constructing industrial plants or other business establishments thereon or for the purpose of disposing of such real estate to others for the construction of industrial plants or other business establishments; and to acquire, construct or reconstruct, alter, repair, maintain, operate, sell, convey, transfer, lease, or otherwise dispose of industrial plants or business establishments.

(f) To acquire, subscribe for, own, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of the stock, shares, bonds, debentures, notes or other securities and evidences of interest in, or indebtedness of, any person, firm, corporation, joint stock company, association or trust, and while the owner or holder thereof to exercise all the rights, powers and privileges of ownership, including the right to vote thereon.

(g) To mortgage, pledge, or otherwise encumber any property, right or thing of value, acquired pursuant to the powers contained in paragraphs (d), (e) or (f), as security for the payment of any part of the purchase price thereof.

(h) To co-operate with and avail itself of the facilities of the department of commerce and any similar governmental agencies; and to co-operate with and assist, and otherwise encourage organizations in the various communities of the commonwealth in the promotion, assistance, and development of the business prosperity and economic welfare of such communities or of this commonwealth or of any part thereof.

(i) To do all acts and things necessary or convenient to carry out the powers expressly granted in this act.

**SECTION 5.** The authorized capital stock of the corporation shall consist of four million shares of common stock with a par value of one dollar each, which shares shall be issued only on receipt by the corporation of cash in such amount not less than the par value thereof as may be determined by the board of directors.

No stockholder shall be entitled as of right to purchase or subscribe for any unissued or treasury stock of the corporation, whether now or hereafter authorized, or whether of a class now existing or of a class hereafter created, and no stockholder shall be entitled as of right to purchase or subscribe for any bonds, notes, certificates of indebtedness, debentures, or other obligations convertible into stock of the corporation.

**SECTION 6.** Notwithstanding any rule at common law or any provision of any general or special law or any provision in their respective charters, agreements of association, articles of organization, or trust indentures: (1) all domestic corporations organized for the purpose of carrying on business within this commonwealth, including without implied limitation any electric or gas company as defined in section one of chapter one hundred and sixty-four of the General Laws, and any railroad corporation as defined in section one of chapter one hundred and sixty of said General Laws, and all trusts, are hereby authorized to acquire, purchase, hold, sell,

assign, transfer, mortgage, pledge or otherwise dispose of any bonds, securities or other evidences of indebtedness created by, or the shares of the capital stock of the corporation, and while owners of said stock to exercise all the rights, powers and privileges of ownership, including the right to vote thereon, all without the approval of any regulatory authority of the commonwealth; (2) all financial institutions are hereby authorized to become members of the corporation and to make loans to the corporation as provided herein; (3) a financial institution which does not become a member of the corporation shall not be permitted to acquire any shares of the capital stock of the corporation; and (4) each financial institution which becomes a member of the corporation is hereby authorized to acquire, purchase, hold, sell, assign, transfer, mortgage, pledge, or otherwise dispose of, any bonds, securities or other evidences of indebtedness created by, or the shares of the capital stock of the corporation, and while owners of said stock to exercise all the rights, powers and privileges of ownership, including the right to vote thereon, all without the approval of any regulatory authority of the commonwealth; provided, that the amount of the capital stock of the corporation which may be acquired by any member pursuant to the authority granted herein shall not exceed ten per cent of the loan limit of such member. The amount of capital stock of the corporation which any member is authorized to acquire pursuant to the authority granted herein is in addition to the amount of capital stock in corporations which such member may otherwise be authorized to acquire.

**SECTION 7.** Any financial institution may request membership in the corporation by making application to the board of directors on such form and in such manner as said board of directors may require, and membership shall become effective upon acceptance of such application by said board.

Each member of the corporation shall make loans to the corporation as and when called upon by it to do so on such terms and other conditions as shall be approved from time to time by the board of directors, subject to the following conditions:

- (1) All loan limits shall be established at the thousand dollar amount nearest to the amount computed in accordance with the provisions of this section.
- (2) No loan to the corporation shall be made if immediately thereafter the total amount of the obligations of the corporation would exceed the lesser of (a) eight times the amount then paid in on the outstanding capital stock of the corporation, or (b) thirty-two million dollars.
- (3) The total amount outstanding on loans to the corporation made by any member at any one time, when added to the amount of the investment in the capital stock of the corporation then held by such member, shall not exceed:
  - (a) Twenty per cent of the total amount then outstanding on loans to the corporation by all members, including in said total amount outstanding, amounts validly called for loan but not yet loaned.
  - (b) The following limit, to be determined as of the time such member becomes a member on the basis of the audited balance sheet of such member at the close of its fiscal year immediately preceding its application for membership, or, in the case of an insurance company, its last annual statement to the commissioner of insurance: two per cent of the capital and surplus of commercial banks and trust companies; one per cent of the guaranty fund



and profit and loss of savings banks; one per cent of the guaranty fund and surplus of savings and loan associations and co-operative banks; one per cent of the capital and unassigned surplus of stock insurance companies, except fire insurance companies; one per cent of the unassigned surplus of mutual insurance companies, except fire insurance companies; one tenth of one per cent of the assets of fire insurance companies; and such limits as may be approved by the board of directors of the corporation for other financial institutions.

(4) Subject to paragraph three (a) of this section, each call made by the corporation shall be prorated among the members of the corporation in substantially the same proportion that the adjusted loan limit of each member bears to the aggregate of the adjusted loan limits of all members. The adjusted loan limit of a member shall be the amount of such member's loan limit, reduced by the balance of outstanding loans made by such member to the corporation and the investment in capital stock of the corporation held by such member at the time of such call.

(5) All loans to the corporation by members shall be evidenced by bonds, debentures, notes or other evidences of indebtedness of the corporation, which shall be freely transferable at all times, and which shall bear interest at a rate of not less than one quarter of one per cent in excess of the rate of interest determined by the board of directors to be the prime rate prevailing at the date of issuance thereof in the city of Boston on unsecured commercial loans.

**SECTION 8.** Membership in the corporation shall be for the duration of the corporation; provided that ---

(a) Upon written notice given to the corporation five years in advance, a member may withdraw from membership in the corporation at the expiration date of such notice; or

(b) If there shall be a legislative amendment of this charter which shall not have been approved by the members and stockholders as provided for in section ten within sixty days after the effective date of such amendment any member voting against the approval of such amendment may withdraw from membership forthwith upon giving written notice to the corporation not later than ninety days from the effective date of such amendment.

A member shall not be obligated to amke any loans to the corporation pursuant to calls made subsequent to the withdrawal of said member.

**SECTION 9.** The stockholders and the members of the corporation shall have the following powers of the corporation: (a) to determine the number of and elect directors as provided in section eleven hereof; (b) to make, amend and repeal by-laws; (c) to amend this charter as provided in section ten; (d) to dissolve the corporation as provided in section nineteen; (e) to exercise such other of the powers of the corporation as may be conferred on the stockholders and the members by the by-laws.

As to all matters requiring action by the stockholders and the members of the corporation, said stockholders and said members shall vote separately thereon by classes, and, except as otherwise herein provided, such matters shall require the affirmative vote of a majority of the votes to which the stockholders present or represented at the meeting shall be entitled and the affirmative vote of a majority of the votes to which the members present

or represented at the meeting shall be entitled.

Each stockholder shall have one vote, in person or by proxy, for each share of capital stock held by him, and each member shall have one vote, in person or by proxy, except that any member having a loan limit of more than one thousand dollars shall have one additional vote, in person or by proxy, for each additional one thousand dollars which such member is authorized to have outstanding on loans to the corporation at any one time as determined under paragraph three (b) of section seven.

**SECTION 10.** This charter may be amended by the votes of the stockholders and the members of the corporation, voting separately by classes, and such amendments shall require approval by the affirmative vote of two thirds of the votes to which the stockholders shall be entitled and two thirds of the votes to which the members shall be entitled; provided, that no amendment of this charter which is inconsistent with the general purposes expressed herein or which authorizes any additional class of capital stock to be issued, or which eliminates or curtails the right of the commissioner of commerce to examine the corporation or the obligation of the corporation to make reports as provided in section fourteen, shall be made without amendment of this act; and provided, further, that no amendment of this charter which increases the obligation of a member to make loans to the corporation, or makes any change in the principal amount, interest rate, maturity date, or in the security or credit position, of any outstanding loan of a member to the corporation, or affects a member's right to withdraw from membership as provided in section eight, or affects a member's voting rights as provided in section nine, shall be made without the consent of each member affected by such amendment.

Within thirty days after any meeting at which amendment of this charter has been adopted, articles of amendment signed and sworn to by the president, treasurer and a majority of the directors, setting forth such amendment and the due adoption thereof, shall be submitted to the commissioner of commerce, who shall examine them and if he finds that they conform to the requirements of this act, shall so certify and endorse his approval thereon. Thereupon, the articles of amendment shall be filed in the office of the secretary of the commonwealth and no such amendment shall take effect until such articles of amendment shall have been filed as aforesaid.

Prior to or within sixty days after the effective date of any legislative amendment to this charter, the approval of such amendment shall be voted on by the stockholders and the members of the corporation at a meeting duly called for the purpose. If such amendment is not approved by the affirmative vote of two thirds of the votes to which the stockholders shall be entitled and two thirds of the votes to which the members shall be entitled, any member voting against the approval of such amendment shall have the right to withdraw from membership as provided in section eight. Within thirty days after any meeting at which a legislative amendment has been voted on, a certificate signed and sworn to by the clerk or other recording officer of the corporation, setting forth the action taken at such meeting with respect to such amendment, shall be filed in the office of the secretary of the commonwealth.

**SECTION 11.** The business and affairs of the corporation shall be managed and conducted by a board of directors, a president, a treasurer, and such other officers and such agents as the corporation by its by-laws shall authorize. The board of directors shall consist of such number, not less than fifteen or more than eighteen, as shall be determined in the first instance by the incorporators and thereafter annually by the members and the

stockholders of the corporation. The board of directors may exercise all the powers of the corporation except such as are conferred by law or by the by-laws of the corporation upon the stockholders or members and shall choose and appoint all the agents and officers of the corporation and fill all vacancies except vacancies in the office of director which shall be filled as hereinafter provided. The board of directors shall be elected in the first instance by the incorporators and thereafter at each annual meeting of the corporation, or, if no annual meeting shall be held in any year at the time fixed by the by-laws, at a special meeting held in lieu of the annual meeting. At each annual meeting, or at each special meeting held in lieu of the annual meeting, the members of the corporation shall elect two thirds of the board of directors and the stockholders shall elect the remaining directors. The directors shall hold office until the next annual meeting of the corporation or special meeting held in lieu of the annual meeting after their election and until their successors are elected and qualified unless sooner removed in accordance with the provisions of the by-laws. Any vacancy in the office of a director elected by the members shall be filled by the directors elected by the members, and any vacancy in the office of a director elected by the stockholders shall be filled by the directors elected by the stockholders.

Directors and officers shall not be responsible for losses unless the same shall have been occasioned by the wilful misconduct of such directors and officers.

**SECTION 12.** Each year the corporation shall set apart as earned surplus not less than ten per cent of its net earnings for the preceding fiscal year until such surplus shall be equal in value to one half of the amount paid in on the capital stock then outstanding. Whenever the amount of surplus established herein shall become impaired, it shall be built up again to the required amount in the manner provided for its original accumulation. Net earnings and surplus shall be determined by the board of directors, after providing for such reserves as said directors deem desirable, and the directors' determination made in good faith shall be conclusive on all persons.

**SECTION 13.** The corporation shall not deposit any of its funds in any banking institution unless such institution has been designated as a depository by a vote of a majority of the directors present at an authorized meeting of the board of directors, exclusive of any director who is an officer or director of the depository so designated.

The corporation shall not receive money on deposit.

**SECTION 14.** The corporation shall be subject to the examination of the commissioner of commerce, and shall make reports of its condition not less than annually to said commissioner, who in turn shall make copies of such reports available to the commissioner of insurance and to the commissioner of banks, and the corporation shall also furnish such other information as may from time to time be required by the commissioner of commerce.

**SECTION 15.** The first meeting of the corporation shall be called by a notice signed by three or more of the incorporators, stating the time, place and purpose of the meeting, a copy of which notice shall be mailed, or delivered, to each incorporator at least five days before the day appointed for the meeting. Said first meeting may be held without such notice upon agreement in writing to that effect signed by all the incorporators. There shall be recorded in the minutes of the meeting a copy of said notice or of such unanimous agreement of the incorporators.



At such first meeting the incorporators shall organize by the choice, by ballot, of a temporary clerk, by the adoption of by-laws, by the election by ballot of directors, and by action upon such other matters within the powers of the corporation as the incorporators may see fit. The temporary clerk shall be sworn and shall make and attest a record of the proceedings. Ten of the incorporators shall be a quorum for the transaction of business.

Whenever the certificate required by section thirteen of chapter one hundred and fifty-five of the General Laws has been filed in the office of the secretary of the commonwealth, said secretary shall issue and deliver to the incorporators a certified copy of this act under the seal of the commonwealth, and said corporation shall then be authorized to commence business, and stock thereof to the extent herein or hereafter duly authorized may from time to time be issued.

**SECTION 16.** The corporation shall not be subject to any of the provisions of chapter sixty-three of the General Laws as presently enacted or hereafter amended, nor to any taxes based upon or measured by income which may be hereafter enacted whether by the commonwealth or any subdivision thereof; and the securities, evidences of indebtedness and shares of the capital stock issued by the corporation established under the provisions of this act, their transfer, and income therefrom, and deposits of financial institutions invested therein, shall at all times be free from taxation within the commonwealth.

Any stockholder, member, or other holder of any securities, evidences of indebtedness, or shares of the capital stock of the corporation who realizes a loss from the sale, redemption, or other disposition of any securities, evidences of indebtedness, or shares of the capital stock of the corporation, including any such loss realized on a partial or complete liquidation of the corporation, and who is not entitled to deduct such loss in computing any of such stockholder's, member's, or other holder's taxes to the commonwealth, shall be entitled to credit against any taxes subsequently becoming due to the commonwealth from such stockholder, member, or other holder, a percentage of such loss equivalent to the highest rate of tax assessed for the year in which the loss occurs upon mercantile and business corporations, as referred to in section two of chapter sixty-three of the General Laws.

**SECTION 17.** The provisions of chapter one hundred and ten A of the General Laws as presently enacted or hereafter amended shall not apply to the shares of the capital stock, bonds, debentures, notes, evidences of indebtedness, or any other securities, of this corporation.

**SECTION 18.** The period of duration of the corporation shall be fifty years, subject, however, to the right of the stockholders and the members to dissolve the corporation prior to the expiration of said period as provided in section nineteen.

**SECTION 19.** The corporation may upon the affirmative vote of two thirds of the votes to which the stockholders shall be entitled and two thirds of the votes to which the members shall be entitled, petition for its dissolution by order of the supreme judicial or superior court, in the manner provided in section fifty of chapter one hundred and fifty-five of the General Laws. Upon any dissolution of the corporation none of the corporation's assets shall be distributed to the stockholders until all sums due the members of the corporation as creditors thereof have been paid in full.

SECTION 20. If the corporation shall fail to commence business within three years from the effective date of this act, then this act shall become null and void.

SECTION 21. Under no circumstances is the credit of the commonwealth pledged herein.

SECTION 22. The provisions of this act are severable, and if any of its provisions shall be held unconstitutional by any court of competent jurisdiction, the decision of such court shall not affect or impair any of the remaining provisions.

SECTION 23. This act shall take effect upon its passage.

Approved July 3, 1953

CHAPTER 647 - AN ACT RELATIVE TO URBAN REDEVELOPMENT CORPORATIONS, THE HOUSING AUTHORITY LAW, AND THE CLEARING OF SLUMS AND RE-DEVELOPMENT OF URBAN AREAS.

Whereas, The full benefits of federal legislation relating to loans insured or guaranteed by the federal government are not now available to urban redevelopment corporations and redevelopment authorities; therefore this act is hereby declared to be an emergency law, necessary for the immediate preservation of the public safety.

Be it enacted, etc., as follows:

SECTION 1. Chapter 121A of the General Laws is hereby amended by striking out sections 1 to 3, inclusive, and inserting in place thereof the following three sections: ---

Section 1. The following terms wherever used in this chapter shall, unless a different meaning clearly appears from the context, have the following meanings: ---

"Housing board" or "board", the state housing board established under section sixty-four of chapter six.

"Project", any undertaking consisting of ---

(1) The construction in sub-standard, decadent or blighted open areas in which the land has been assembled and cleared in accordance with the provisions of this chapter or chapter one hundred and twenty-one of decent, safe and sanitary dwellings and such appurtenant or incidental facilities as shall be in the public interest; and

(2) The maintenance and operation of facilities so constructed.

A "project" may include any one or more of the following: ---

(a) Acquisition and assembly of the land (and buildings and structures and other improvements thereon, if any) within a decadent, sub-standard or blighted open area;

(b) Clearance of the land within a decadent, sub-standard or blighted open area;

(c) Installation, construction, reconstruction of public and private ways, public utilities and services, and site improvements essential to the preparation of land so cleared for beneficial redevelopment;

(d) Acquisition, assembly and clearance of land, buildings or structures not in themselves sub-standard, decadent, or blighted if their inclusion is necessary for the clearance, redevelopment, reconstruction or rehabilitation of a sub-standard, decadent or blighted open area.



"Zoning ordinance or by-law", any special statute establishing zoning regulations in one or more cities, towns or districts, or any ordinance or by-law adopted under authority of sections twenty-five to thirty B, inclusive, of chapter forty.

"Sub-standard area", an area wherein dwellings predominate which, by reason of dilapidation, overcrowding, faulty arrangement or design, lack of ventilation, light, or sanitation facilities or any combination of these factors, are detrimental to safety, health or morals.

"Decadent area", any area which is detrimental to safety, health, morals or welfare because of the existence of buildings which are out of repair, physically deteriorated, unfit for human habitation, or obsolete, or in need of major maintenance or repair, or because much of the real estate in recent years has been sold or taken for nonpayment of taxes or upon foreclosure of mortgages, or because buildings have been torn down and not replaced and in which under existing conditions it is improbable that the buildings will be replaced, or because of a substantial change in business or economic conditions, or because of inadequate light, air, open space or excessive land coverage; or by reason of any combination of any of the foregoing conditions.

"Blighted open area", any predominantly open area which is detrimental to safety, health, morals or welfare because it is unduly costly to develop it soundly through the ordinary operations of private enterprise and which is to be developed for predominantly residential purposes by reason of the existence of physical conditions including, but not by way of limitation, the presence of ledge or rock, the existence of unsuitable soil conditions, the necessity of unduly expensive excavation, fill or grading or of the construction of unduly expensive retaining walls, or the necessity of undertaking unduly expensive measures for the waterproofing of buildings or for the drainage of the area or for the prevention of the flooding thereof or for making the same appropriate for sound development; or by reason of obsolete, inappropriate or otherwise faulty platting or subdivision, deterioration of site improvements or facilities, diversity of ownership of plots, inadequacy of transportation facilities or other utilities; or by reason of a substantial change in business or economic conditions or practices, or tax and special assessment delinquencies; or by reason of any combination of any of the foregoing conditions, and which substantially impairs the sound growth of the community.

Section 2. It is hereby declared that sub-standard, decadent or blighted open areas exist in certain cities and towns in this commonwealth, and that each of such areas constitutes a serious and growing menace, injurious and inimical to the safety, health, morals and welfare of the residents of the commonwealth; that the existence of each of such areas contributes substantially to the spread of disease and crime, necessitating excessive and disproportionate expenditure of public funds for the preservation of the public health and safety, for crime prevention, correction, prosecution, punishment, and the treatment of juvenile delinquency and for the maintenance of adequate policy, fire and accident protection and other public services and facilities, constitutes an economic and social liability, substantially impairs or arrests the sound growth of cities and towns, and retards the provision of housing accommodations; that each of such areas decreases the value of private investments and threatens the sources of public revenue and the financial stability of communities; that because of the economic and social interdependence of different communities and of different areas within single communities the redevelopment of land not only in sub-standard areas but also in decadent and blighted open areas in accordance with a comprehensive

plan to promote the sound growth of the community is necessary in order to achieve permanent and comprehensive elimination of existing slums and sub-standard conditions and to prevent the recurrence of such slums or conditions or their development in other parts of the community or in other communities; and that the redevelopment of blighted open areas promotes the clearance of sub-standard and decadent areas and prevents their creation and occurrence; that the menace of such sub-standard, decadent or blighted open areas is beyond remedy and control solely by regulatory process in the exercise of the police power and cannot be dealt with effectively by the ordinary operations of private enterprise without the aids herein provided; that the acquisition of property for the purpose of eliminating sub-standard, decadent, or blighted open conditions thereon and preventing recurrence of such conditions in the area, the removal of structures and improvement of sites, and disposition of the property for redevelopment incidental to the foregoing, the exercise of powers by housing authorities or redevelopment authorities and any assistance which may be given by cities and towns or any other public bodies in connection therewith, are public uses and purposes for which public money may be expended and the power of eminent domain exercised; that a public exigency exists which makes the acquisition, planning, clearance, rehabilitation or rebuilding of such sub-standard, decadent, or blighted open areas for residential and appurtenant or incidental facilities a public use and benefit for which private property may be acquired by eminent domain or regulated by wholesome and reasonable orders, laws and directions; and the necessity in the public interest for the provisions hereinafter enacted is hereby declared as a matter of legislative determination.

It is hereby further declared that in many areas throughout the commonwealth there is a shortage of decent, safe and sanitary dwellings properly planned and related to facilities for governmental, social, business, commercial, cultural, and recreational purposes; that this condition is most extreme in communities where sub-standard, decadent, or blighted open areas exist; that the aforesaid conditions cannot be corrected by the ordinary operations of private enterprise without the aids herein provided; that the provisions of this chapter will stimulate the investment of private capital in projects for the assembly and clearance of the land in sub-standard, decadent or blighted open areas, and in the construction, maintenance and operation on such land of needed decent, safe and sanitary dwellings properly planned and related to adequate and convenient appurtenant and incidental facilities; that the construction, maintenance and operation of such facilities on such land in such areas will assist in achieving permanent and comprehensive elimination of existing slums and sub-standard conditions and in preventing the recurrence or redevelopment of such conditions not only by reason of the clearance and redevelopment of such land, but also by reason of its future utilization for decent, safe and sanitary housing.

Section 3. Three or more persons may associate themselves by written agreement of association in a form furnished or approved by the commissioner of corporations and taxation with intent to form a corporation for the purpose of undertaking and carrying out a project authorized and approved, or to be authorized and approved, by the housing board. No such corporation shall undertake more than one project or engage in any other type of activity.

The laws relative to corporations organized under and subject to chapter one hundred and fifty-six, except section seven of said chapter, as far as consistent with the provisions of this chapter and rules and regulations made under authority thereof, shall apply to corporations so formed and such corporations are hereby declared to be instrumentalities of the commonwealth.

Any corporation organized under this chapter may, if the written agree-

ment of association shall so provide, operate as a co-operative corporation in a manner similar to that provided in chapter one hundred and fifty-seven; provided, however, that if there is any inconsistency between the provisions of such chapter one hundred and fifty-seven and the provisions of this chapter, the provisions of this chapter shall be controlling.

**SECTION 2.** Section 6 of said chapter 121A, as appearing in section 1 of chapter 654 of the acts of 1945, is hereby amended by striking out the first two paragraphs and inserting in place thereof the following four paragraphs:

Whenever the housing board is asked to approve the formation of a corporation under section three, it shall transmit the application to the mayor of the city or the selectmen of the town in which the proposed project is to be located, and the mayor or the selectmen, as the case may be, shall request the planning board of such city or town, if there is any such board, to make a report on such application.

Such planning board shall, after a public hearing of which reasonable notice shall be given, make such determinations as may be required by the provisions of section one and shall determine whether or not the proposed project conflicts with the master plan of the city or town made by authority of chapter forty-one, if such a plan has been made, and whether or not such project would be in any way detrimental to the best interests of the public or the city or town or to the public safety and convenience, or inconsistent with the most suitable development of the city or town, and whether or not the project will constitute a public use and benefit.

If the carrying out of a project will involve the destruction or rehabilitation of buildings occupied in whole or in part as dwellings such planning board shall determine whether or not there is a feasible method for the temporary relocation of families displaced from the project area and whether or not there are, or are being provided, in the project area or in other areas not generally less desirable in regard to public utilities and public and commercial facilities and at rents or prices within the financial means of the families displaced from the project area, decent, safe, and sanitary dwellings equal in number to the number of, and available to such, displaced families and reasonably accessible to their places of employment, and unless it finds that there is such a feasible method and that such dwellings exist or are being provided it shall not approve the project.

Such planning board shall submit to the mayor or the selectmen a report which shall be open to public inspection, approving or disapproving the project, together with its reasons for approval or disapproval. The mayor or the selectmen shall transmit the report of the planning board to the housing board together with his or their approval or disapproval of the project. If there is no planning board in such city or town, the hearing herein prescribed shall be held and the report made by the mayor or the selectmen.

**SECTION 3.** Section 10 of said chapter 121A, as so appearing, is hereby amended by adding at the end of the following two paragraphs: ---

Notwithstanding any other provisions of this chapter or of any other law, the assessors of the city or town in which a project is to be located may, and upon the request of the housing board they shall determine for the purposes of this section the maximum fair cash value of any proposed project. Such determination may be made prior to the construction of the project. Whenever any such determination shall have been made the fair cash value of the real estate and tangible personal property of the corporation shall in no event be valued for the purposes of this section in an amount exceeding the fair cash value so determined, except upon a showing that the corporation has acquired additional real estate or tangible personal property and in



such event any such excess valuation shall be limited to the value of such additional real estate and tangible personal property.

Real estate acquired by any such corporation by lease shall be subject to taxation under chapter fifty-nine in the same manner and to the same extent as if such real estate were wholly owned and occupied by a private person; but anything in chapter fifty-nine to the contrary notwithstanding, all buildings and other things erected by any such corporation on, or affixed by any such corporation to, any land acquired by such corporation by lease shall, for the purposes of this section and of chapter fifty-nine, be deemed to be tangible personal property of such corporation until the expiration or termination of the lease or the expiration of the period of forty years from the organization of such corporation, whichever of said events shall first occur; provided, however, that for the purpose of computing the excise payable by any such corporation under the first paragraph of this section, and also for the purpose of applying the third paragraph of this section and the first paragraph of section fifteen, all real estate acquired by such corporation by lease and all buildings and other things erected by such corporation on, or affixed by such corporation to, land acquired by such corporation by lease shall, so long as the leasehold estate continues to be held by such corporation, be deemed, until the happening of whichever of the aforesaid events shall first occur, to be real estate of and held by such corporation; and, if the tax payable in any year under chapter fifty-nine upon any real estate acquired by such corporation by lease is by the terms of the lease payable by such corporation and the leasehold estate in such real estate continues on January first of such year to be held by such corporation, such tax shall be deducted in computing the excise payable by such corporation in such year under the first paragraph of this section, but included in determining for the purposes of section fifteen the excise paid and distributed.

**SECTION 4.** Section 15 of said chapter 121A, as so appearing, is hereby amended by striking out the first paragraph and inserting in place thereof the following paragraph: ---

Should the gross receipts of any such corporation from the operation of a project undertaken by it under authority of this chapter, in any year exceed (1) operating and maintenance expenses together with such reserves as are necessary to create a fund to replace furnishings and worn-out equipment, including any ground rents or other payments under any lease, (2) taxes and fees, (3) interest on mortgages and other indebtedness, (4) premiums, fees or other charges or expenses incurred in connection with the insurance or guaranty of any mortgage or the insurance or guaranty of any annual return from a project, including any amounts payable to the Federal Housing Administration or any other agency or instrumentality of the United States for such purposes, (5) amortization, in accordance with the provisions of any schedule, plan or method of amortization described in any application submitted to the housing board under section five of this chapter, or in any schedule, plan or method of amortization subsequently submitted to and approved by the housing board, (6) dividends, (7) authorized transfers to surplus or reserves, and (8) other payments authorized or approved by the housing board, the amount remaining shall be applied to the payment to the city or town in which the project is located of the amount, if any, by which the taxes would have been assessed upon the real estate and tangible personal property of the corporation in such year if such real estate and tangible personal property had not been exempt from taxation, exceeded the excise paid by such corporation and distributed to such city or town in such year under section ten.

**SECTION 5.** Said chapter 121A is hereby further amended by striking out section 16, as so appearing, and inserting in place thereof the following two sections: --- Section 16. Notwithstanding any other provisions of this chapter, if a corporation organized under section three has carried out its obligations and performed its duties as imposed by this chapter for forty years from the date of its organization to the satisfaction of the housing board, as evidenced by a certificate transmitted by the board to the commissioner of corporations and taxation, it shall thereafter have all of the rights and privileges of a corporation organized under or subject to chapter one hundred and fifty-six and be subject to all of the obligations and duties of such a corporation, and such corporation and its stockholders shall thereafter be free from all of the special limitations, restrictions, obligations and duties imposed upon corporations organized under section three and the stockholders thereof.

Section 16A. If an action is brought or if proceedings are undertaken for the foreclosure of a mortgage or lien upon a project or upon any severable portion thereof, or for the termination of the corporation's leasehold or other interest in the same, or if in order to avert such action or such proceedings the corporation shall make a conveyance or otherwise release or quitclaim its interests in the same, the successor in interest thereto, including the federal government or any instrumentality thereof, shall, upon its acquisition of the project or severable portion thereof, have the option of (1) holding the same subject to all the provisions of this chapter and having all of the powers, rights, privileges, benefits and exemptions set forth in this chapter; or (2) conveying or otherwise releasing its interest to a purchaser who agrees as part of the terms of conveyance or release to hold the same subject to all of the provisions of this chapter and who shall thereby have all of the powers, rights, privileges, benefits and exemptions set forth in this chapter; or (3) in the case of organization subject to the supervision of either the commissioner of banks or of the commissioner of insurance, with the prior written approval of the commissioner exercising supervisions, and in the case of a corporation organized under this chapter or any other successor in interest, with the prior written approval of the housing board, (a) Holding the project or severable portion thereof so acquired free from all restrictions and limitations imposed by this chapter and without any of the powers, rights, privileges, benefits and exemptions thereby conferred, or (b) Conveying or otherwise releasing its interest in the project or a severable portion thereof to a purchaser to be held by such purchaser free of all restrictions and limitations imposed by this chapter, and without any of the powers, rights, privileges, benefits and exemptions thereby conferred; provided, however, that whenever any successor in interest or purchaser therefrom holds the project or severable portion thereof subject to all the provisions of this chapter and having all the rights, powers, privileges, benefits and exemptions set forth in the chapter, the periods of forty years set forth in sections ten and sixteen of this chapter shall be computed from the date of organization of the corporation which initiated the project, regardless of any default upon the part of such corporation.

Whenever any such successor in interest or purchaser therefrom shall exercise any option under this section it shall file with the housing board or with the commissioner exercising supervision, as the case may be, such certificate as may be required by the housing board or the commissioner. Any such option may be exercised at any time within one year from the date of acquisition of interest and until such certificate shall have been filed the project or portion thereof shall be held subject to all of the provisions of this chapter and the successor in interest shall have all of the powers, rights, privileges, benefits and exemptions thereby conferred.



**SECTION 6.** Section 17 of said chapter 121A, as so appearing, is hereby repealed.

**SECTION 7.** Section 18 of said chapter 121A, as so appearing, is hereby amended by striking out paragraph (a) and inserting in place thereof the following paragraph: ---

(a) Section three shall not be applicable to such company; but if an insurance company undertakes more than one project, the accounts for each project shall be kept separately, and the income of one project shall not be expended upon or for the benefit of another project.

**SECTION 8.** Said section 18 of said chapter 121A is hereby further amended by striking out paragraph (e), as so appearing and inserting in place thereof the following paragraph: ---

(e) So much of section eight as provides that "Every such corporation shall be deemed to have been organized to serve a public purpose" shall be construed to mean "Every such project shall be deemed to have been undertaken to serve a public purpose". The term "housing board" as used in said section eight shall be deemed to mean the commissioner of insurance.

**SECTION 9.** Said chapter 121A is hereby further amended by inserting after section 18A, inserted by chapter 129 of the acts of 1946, the following section: --- Section 18B. Three or more persons may associate themselves by written agreement of association, in a form furnished or approved by the commissioner of corporations and taxation, with intent to form a corporation for the purpose of acquiring a project which has been authorized and approved and which has been developed or is being developed in accordance with the provisions of this chapter or chapter one hundred and twenty-one, or for the purpose of acquiring any severable portion of such project. The persons who have executed such an agreement of association shall, before presenting the agreement of association to the state secretary for filing, submit to the housing board an application for its consent to the formation of such corporation. Such application shall specify the project or portion thereof which it is proposed to acquire, the terms upon which the same is to be acquired, and the amount of capital which it is intended to raise. If it is proposed that any changes in the project be made, the application shall include such information concerning the proposed changes as the housing board shall require. If the housing board determines that the persons who have executed the agreement of association appear to have the ability requisite to perform the obligations and carry out the duties imposed by this chapter with respect to the project, and if it determines that none of the proposed changes, if any, in the project are fundamental, it shall issue a certificate that it consents to the formation of the corporation. The agreement of association shall not be presented to the state secretary for filing, nor shall he file it, unless it is accompanied by such certificate. If any changes in the project are proposed in the application and if the housing board determines that any such changes are fundamental, the application shall be transmitted by the housing board to the mayor of the city or the selectmen of the town in which the project is located and the procedure shall be similar to that set forth in section six, but with such variances as the housing board shall determine to be appropriate for the accomplishment of the purposes of this section. A corporation organized under this section shall have all of the powers, rights, privileges, benefits and exemptions and shall be subject to all the duties of a corporation organized under section three; provided, however, that the periods of forty years set forth in sections ten and sixteen shall be computed from the date of organization of

the corporation which initiated the project regardless of any default upon the part of such corporation which initiated such project.

**SECTION 10.** Section 26J of chapter 121 of the General Laws is hereby amended by striking out the definition of "Federal legislation", as appearing in section 1 of chapter 574 of the acts of 1946, and inserting in place thereof the following definition: ---

"Federal legislation" shall include the "United States Housing Act of nineteen hundred and thirty-seven", Public Act No. four hundred and twelve of the Seventy-fifth Congress of the United States, any act in amendment thereof or in addition thereto, and any other legislation of the Congress of the United States relating to federal assistance for clearance of sub-standard, decadent or blighted open areas, land assembly and redevelopment projects or housing.

**SECTION 11.** Said section 26J of said chapter 121 is hereby further amended by striking out the definition of "Decadent area", as so appearing, and inserting in place thereof the following definition: ---

"Decadent area", any area which is detrimental to safety, health, morals, or welfare because of the existence of buildings which are out of repair, physically deteriorated, unfit for human habitation, or obsolete, or in need of major maintenance or repair, or because much of the real estate in recent years has been sold or taken for nonpayment of taxes or upon foreclosure of mortgages, or because many buildings have been torn down and not replaced and in which under existing conditions it is improbable that the buildings will be replaced, or because of a substantial change in business or economic conditions, or because of inadequate light, air, or open space or excessive land coverage; or by reason of any combination of any of the foregoing conditions.

**SECTION 12.** Said section 26J of said chapter 121 is hereby further amended by inserting after the definition of "Families of low income", as so appearing, the following definition: ---

"Blighted open area", any predominantly open area which is detrimental to safety, health, morals or welfare because it is unduly costly to develop it soundly through the ordinary operations of private enterprise and which is to be developed for predominantly residential purposes by reason of the existence of physical conditions including, but not by way of limitation, the presence of ledge or rock, the existence of unsuitable soil conditions, the necessity of unduly expensive excavation, fill or grading or of the construction of unduly expensive retaining walls, or the necessity of undertaking unduly expensive measures for the waterproofing of buildings or for the drainage of the area or for the prevention of the flooding thereof or for making the same appropriate for sound development; or by reason of obsolete, inappropriate or otherwise faulty platting or subdivision, deterioration of site improvements or facilities, diversity of ownership of plots, inadequacy of transportation facilities or other utilities; or by reason of a substantial change in business or economic conditions or practices, or tax and special assessment delinquencies; or by reason of any combination of any of the foregoing conditions, and which substantially impairs the sound growth of the community.

**SECTION 13.** Said section 26J is hereby further amended by striking out the definition of "Land Assembly and redevelopment project", as so appearing, and inserting in place thereof the following definition: ---

"Land assembly and redevelopment project", a project for (1) acquisition

and assembly by a housing authority of the land (and buildings, structures and other improvements thereon, if any) within a decadent, sub-standard or blighted open area covered by a land assembly and redevelopment plan; (2) clearance, by the housing authority, of the land so acquired; (3) installation, construction or reconstruction of public and private ways, public utilities and services, and site improvements essential to the preparation of sites for uses in accordance with the land assembly and redevelopment plan; and (4) making the land available for redevelopment by private enterprise or public agencies (including sale, initial leasing or retention by the housing authority itself) for, in the case of sub-standard or decadent areas residential, recreational, commercial, industrial, public or other uses, and in the case of blighted open areas for residential and appurtenant and incidental uses in accordance with the land assembly and redevelopment plan. "Land assembly and redevelopment project" shall not include the construction by the housing authority of any of the buildings, for residential or other use, contemplated by the land assembly and redevelopment plan.

The term "redevelopment" shall include development.

**SECTION 14.** The paragraph defining "Land assembly and redevelopment plan", in said section 26J of said chapter 121, as so appearing, is hereby amended by inserting after the word "decadent", in line 3, the words: ---, sub-standard or blighted open, and by inserting after the word "subsequent" in line 4, the words: --- development or.

**SECTION 15.** The second paragraph of section 26K of said chapter 121, as so appearing, is hereby amended by striking out, in lines 5 and 11, the words "or decadent", and inserting in place thereof, in each instance, the words: ---, decadent or blighted open.

**SECTION 16.** Section 26P of said chapter 121 is hereby amended by striking out the words "or decadent", in line 5, as so appearing, and in line 2 of paragraph (b), as appearing in section 5 of chapter 617 of the acts of 1952, and inserting in place thereof, in each instance, the words: ---, decadent or blighted open.

**SECTION 17.** Section 26BB of said chapter 121, as appearing in section 1 of chapter 574 of the acts of 1946, is hereby amended by striking out the words "or decadent", in line 4, and inserting in place thereof the words: ---, decadent or blighted open.

**SECTION 18.** Said chapter 121 is hereby further amended by striking out sections 26JJ and 26KK and inserting in place thereof the following two sections: --- Section 26JJ. It is hereby declared that sub-standard, decadent or blighted open areas exist in certain cities and towns in this commonwealth, and that each constitutes a serious and growing menace, injurious and inimical to the safety, health, morals and welfare of the residents of the commonwealth; that the existence of each of such areas contributes substantially to the spread of disease and crime (necessitating excessive and disproportionate expenditure of public funds for the preservation of the public health and safety, for crime prevention, correction, prosecution, punishment, and the treatment of juvenile delinquency and for the maintenance of adequate police, fire and accident protection and other public services and facilities), constitutes an economic and social liability, substantially impairs or arrests the sound growth of cities and towns, and retards the provision of housing accommodations; that each of such areas decreases the value of private investments and threatens the sources of public revenue and



the financial stability of communities; that because of the economic and social interdependence of different communities and of different areas within single communities, the redevelopment of land not only in sub-standard areas but also in decadent and blighted open areas in accordance with a comprehensive plan to promote the sound growth of the community is necessary in order to achieve permanent and comprehensive elimination of existing slums and sub-standard conditions and to prevent the recurrence of such slums or conditions or their development in other parts of the community or in other communities; and that the redevelopment of blighted open areas promotes the clearance of sub-standard and decadent areas and prevents their creation and occurrence; that the menace of such sub-standard, decadent or blighted open areas is beyond remedy and control solely by regulatory process in the exercise of the policy power and cannot be dealt with effectively by the ordinary operations of private enterprise without the aids herein provided; that the acquisition of property for the purpose of eliminating sub-standard, decadent or blighted open conditions thereon and preventing recurrence of such conditions in the area, the removal of structures and improvement of sites, the disposition of the property for redevelopment incidental to the foregoing, the exercise of powers by housing authorities or redevelopment authorities and any assistance which may be given by cities and towns or any other public bodies in connection therewith, are public uses and purposes for which public money may be expended and the power of eminent domain exercised; that a public exigency exists which makes the acquisition, planning, clearance, rehabilitation or rebuilding of such sub-standard and decadent areas for residential, governmental, recreational, business, commercial, industrial or other purposes, including the provision of streets, parks, recreational areas and other open spaces, and of such blighted open areas for residential and appurtenant or incidental facilities, public uses and benefits for which private property may be acquired by eminent domain or regulated by wholesome and reasonable orders, laws and directions and for which public funds may be expended for the good and welfare of this commonwealth; and the necessity in the public interest for the provisions hereinafter enacted is hereby declared as a matter of legislative determination.

Section 26KK. Whenever a housing authority determines that a project for the assembly and redevelopment of a sub-standard, decadent or blighted open area ought to be undertaken in the city or town in which it was organized, it shall apply to the housing board for approval of such a project. Such application shall be accompanied by a plan for the project, and a statement of the method proposed for financing the project and such other information as the board may require. The board shall hold a public hearing upon such project, if requested in writing to so do, within ten days after the submission of the project, by the housing authority, or by the mayor or city council of the city or the selectmen of the town in which the proposed project is located, or by twenty-five or more taxable inhabitants of such city or town.

The housing board shall not approve any land assembly and redevelopment project unless the planning board, established under the provisions of section seventy or section eighty-one A of chapter forty-one for the city or town where the project is located, shall have found and the housing board shall have concurred in such finding, or if no planning board exists in such city or town, unless the division of planning in the department of commerce shall have found and the housing board shall have concurred in such finding that the redevelopment plan is based upon a local survey and conforms to a comprehensive plan for the locality as a whole. The housing board shall likewise not approve any land assembly or redevelopment plan unless it shall have found (a) the project area would not by private enterprise alone, and without



the aid sought by the housing authority from the federal government or other subsidy, be made available for development or redevelopment, (b) the proposed land uses and building requirements in the project areas in the locality where the project area is located will afford maximum opportunity to privately financed development or redevelopment consistent with the sound needs of the locality as a whole, (c) the financial plan is sound, and (d) the project area is a sub-standard, decadent or blighted open area. The housing board shall, within thirty days after submission of the application, give written notice to the authority of its decision with respect to such project.

If the housing board shall disapprove any such project, it shall state in writing in such notice its reasons for disapproval. Unless and until written approval of such project is obtained, the housing authority shall not undertake such project; provided, however, that when a housing authority has determined the location of a proposed land assembly and redevelopment project, it may, without awaiting the approval of the housing board, proceed, by option or otherwise, to obtain control of the real property within the location; but it shall not, without the approval of the board, unconditionally obligate itself to purchase any such property. A project which has not been approved by the housing board when submitted to it may be again submitted to it with such modifications as are necessary to meet its objections.

**SECTION 19.** Section 26MM of said chapter 121, as appearing in section 1 of chapter 574 of the acts of 1946, is hereby amended by striking out, in line 6, the words "twenty-six AA".

**SECTION 20.** The third paragraph of section 26RR of said chapter 121 is hereby amended by adding after the word "projects", in line 15, as appearing in section 6 of chapter 617 of the acts of 1952, the following words: --- and provided, further, that the provisions of the last sentence of the fifth paragraph of section twenty-six NN shall not apply to relocation projects but any application for state financial assistance for any such project may be accepted by the board if such application shall have been received by such board prior to January first, nineteen hundred and fifty-eight.

**SECTION 21.** The provisions of this act are hereby declared to be severable and if any such provision, or the application of any such provision to any person or circumstance shall be held to be invalid or unconstitutional, such invalidity or unconstitutionality shall not be construed to affect the validity or constitutionality of any of the remaining provisions of said chapter or the application of such provision to persons or circumstances other than those to which it is held invalid. It is hereby declared to be the legislative intent that this act would have been adopted had such invalid or unconstitutional provision not been included therein.

Approved July 2, 1953.

**CHAPTER 652 - AN ACT RELATIVE TO THE MAKING AND ACQUIRING BY BANKING INSTITUTIONS AND INSURANCE COMPANIES OF LOANS TO VETERANS GUARANTEED BY THE ADMINISTRATOR OF VETERANS' AFFAIRS.**

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to enable banks and insurance companies to invest in real estate mortgages guaranteed or insured by the administrator of veterans' affairs, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

**SECTION 1.** Chapter 46 of the acts of 1945, as most recently amended by chapter 94 of the acts of 1951, is hereby further amended by striking out section 1 and inserting in place thereof the following section: --- Section 1. Subject to such regulations as the commissioner of banks deems to be necessary or advisable in respect to trust companies, banking companies, savings banks, co-operative banks or credit unions, and to such regulations as the commissioner of insurance deems to be necessary or advisable in respect to insurance companies, any trust company, banking company, savings bank, co-operative bank, credit union or insurance company organized under the laws of this commonwealth is authorized to make and acquire such loans and advances of credit to qualified veterans of World War II for a period ending ten years after the termination of World War II, which termination, for the purposes of this act, shall be deemed to have occurred on July twenty-fifth, nineteen hundred and forty-seven, and to any veteran eligible by virtue of active service in the armed forces of the United States on or after June twenty-seventh, nineteen hundred and fifty, and prior to such date as shall be determined by presidential proclamation or concurrent resolution of the congress for a period ending ten years after such date as so determined, as are guaranteed in whole or in part by the administrator of veterans' affairs or his successor or successors in such office under the act of congress known as the Servicemen's Readjustment Act of 1944, or any amendment thereof, and to obtain such guarantees or insurance, to collect and apply payments due upon and otherwise to service any such mortgage loan so guaranteed or insured, and with respect to such mortgage loan to make agreements with any mortgagees thereof to collect and apply payments due upon and otherwise to service any such mortgage loan.

**SECTION 2.** Chapter 408 of the acts of 1945, as most recently amended by section 1 of chapter 598 of the acts of 1952, is hereby further amended by striking out, in lines 1 to 6, inclusive, the words "Residents of this commonwealth who are veterans of World War II or veterans of the Korean campaign and are entitled to the benefits provided by the federal law known as the Servicemen's Readjustment Act of 1944, and also called the G I Bill of Rights, and any amendment thereof or addition" and inserting in place thereof the words: --- Veterans, resident in this commonwealth, who are entitled to the benefits provided by an act of congress known as the Servicemen's Readjustment Act of 1944, or any amendments thereof or additions, --- so as to read as follows: --- Veterans, resident in this commonwealth, who are entitled to the benefits provided by an act of congress known as the Servicemen's Readjustment Act of 1944, or any amendments thereof or additions thereto, may participate in said benefits notwithstanding that they, or their spouses are under twenty-one years of age, and for said purpose such minor veterans or spouses shall have full legal capacity to act in their own behalf in the matter of contracts, conveyances, mortgages and other transactions, and with respect to such acts done by them they shall have all of the rights, powers and privileges and be subject to the obligations of persons of full age.

**SECTION 3.** Such acts of minors as are referred to in chapter four hundred and eight of the acts of nineteen hundred and forty-five, as amended by section two of this act, if done prior to the effective date of this act, shall have the same force and effect as if this act had been in effect at the time of such acts.

SECTION 4. The action of the governor in making and issuing on September twenty-third, nineteen hundred and fifty-two, his executive order, No. 18, of 1952, authorizing any savings bank, co-operative bank, banking company, trust company, credit union or insurance company doing business in this commonwealth to make loans and advances of credit to those applicants who procure the guaranty of the administrator of veterans' affairs in accordance with the provisions of Title III of the Servicemen's Readjustment Act of 1944, as amended, and all acts done and regulations issued pursuant to said order are hereby expressly ratified and confirmed.

Approved July 2, 1953.

#### CHAPTER 246 - AN ACT TO PROVIDE FUNDS FOR STATE ACTIVITIES.

Be it enacted, etc., as follows:

SECTION 1. There is hereby imposed upon all domestic manufacturing corporations, foreign manufacturing corporations, domestic business corporations and foreign corporations, as defined in chapter sixty-three of the General Laws, as amended, in addition to the taxes levied under the provisions of sections thirty to fifty-one, inclusive, of said chapter sixty-three and all acts in amendment thereof and in addition thereto, and in addition to the taxes imposed upon such corporations under section nine of chapter seven hundred and twenty-nine of the acts of nineteen hundred and forty-one, an additional excise tax equal to three per cent of the net income of each such corporation determined to be taxable in accordance with the provisions of said chapter sixty-three; provided, that the tax imposed by this section shall not apply to corporations taxable under section thirty-eight B of said chapter sixty-three. All provisions of law relative to the assessment, payment, collection and abatement of the taxes imposed under said chapter sixty-three upon corporations taxable hereunder shall apply to the additional taxes herein imposed. This section shall apply only to taxes levied in or on account of the calendar years nineteen hundred and fifty-four and nineteen hundred and fifty-five. The surtaxes imposed under section nine of chapter seven hundred and twenty-nine of the acts of nineteen hundred and forty-one shall apply to the taxes imposed by this section.

SECTION 2. There is hereby imposed, in addition to the taxes levied under subsection (b) of section five of chapter sixty-two of the General Laws, upon income derived from professions, employments, trade or business, and all acts in amendment thereof and in addition thereto, and in addition to any surtaxes, an additional tax equal to one per cent of such income. All provisions of law relative to the assessment, payment, collection and abatement of the taxes imposed under said chapter sixty-two shall apply to the additional taxes herein imposed. This section shall apply only to income received in the calendar years nineteen hundred and fifty-three and nineteen hundred and fifty-four. The surtaxes imposed under section nine of chapter seven hundred and twenty-nine of the acts of nineteen hundred and forty-one shall apply to the taxes imposed by this section.

SECTION 3. There is hereby imposed in addition to the taxes levied under subsection (c) of section five of chapter sixty-two of the General Laws, upon the excess of gains over losses received by the taxpayer from purchases or sales of intangible personal property, whether or not said taxpayer is engaged in the business of dealing in such property, and all acts in amendment thereof and in addition thereto, and in addition to any surtaxes, an addition-

al tax equal to three per cent of such income. All provisions of law relative to the assessment, payment, collection and abatement of the taxes imposed under said chapter sixty-two shall apply to the additional taxes herein imposed. This section shall apply only to income received in the calendar years nineteen hundred and fifty-three and nineteen hundred and fifty-four. The surtaxes imposed under section nine of chapter seven hundred and twenty-nine of the acts of nineteen hundred and forty-one shall apply to the taxes imposed by this section.

**SECTION 4.** Notwithstanding the provision of section forty-eight of chapter sixty-three of the General Laws, or any other provision of law to the contrary, all taxes required to be paid thereunder or in connection therewith shall, except as otherwise provided by section seventy-six, be due and payable in advance of assessment at the time when the tax return is required to be filed. Notwithstanding the provisions of section three of chapter sixty-three A of the General Laws, or any other provision of law to the contrary, all taxes required to be paid thereunder or in connection therewith shall be due and payable in advance of assessment at the time when the tax return is required to be filed. This section shall apply only to such taxes collected or collectible during the calendar years nineteen hundred and fifty-four and nineteen hundred and fifty-five.

**SECTION 5.** Returns relating to the income received during the years ending on December thirty-first, nineteen hundred and fifty-three and December thirty-first, nineteen hundred and fifty-four, and required to be filed on or before March first under the provisions of section twenty-four of chapter sixty-two of the General Laws shall be filed on or before April fifteenth in the year nineteen hundred and fifty-four and nineteen hundred and fifty-five, notwithstanding the provisions of said section twenty-four of said chapter sixty-two. So much of said tax as is not paid at its due date shall bear interest from said date at the rate of one half of one per cent per month, or major fraction thereof, until it is paid. In case of sickness, absence or other disability, or in cases of extreme hardship the commissioner of corporations and taxation may allow further time for the payment of the income tax due and payable under the provisions of this act; and may allow the payment of such tax to be made in such installments as he may determine, and notwithstanding the provisions of this section and sections thirty-seven A and forty-one of said chapter sixty-two, or any other provision of law to the contrary, no interest shall be charged, added to or become part of the income tax remaining unpaid after the due date in those cases in which the said commissioner has allowed further time for payment or payment by installments.

**SECTION 6.** There is hereby imposed, in addition to the taxes levied under the provision of chapter sixty-two of the General Laws, and all acts in amendment thereof and in addition thereto, and taxes levied under the provisions of sections thirty to sixty, inclusive, of chapter sixty-three of the General Laws, and all acts in amendment thereof and in addition thereto, an additional tax equal to twenty per cent of the taxes assessed under the provisions of said sections, acts and chapters in or on account of each of the calendar years nineteen hundred and fifty-four and nineteen hundred and fifty-five, and all provisions of law relative to the assessment, payment, collection and abatement of the said taxes shall apply to the taxes imposed by this section. This additional tax shall apply also to taxes levied under sections one, two and three of this act.



**SECTION 7.** All property subject to a legacy and succession tax under the provisions of chapter sixty-five of the General Laws, and of any further amendments thereof or additions thereto, shall be subject to an additional tax of twenty per cent of all taxes imposed by said provisions with respect to property or interests therein passing or accruing upon the death of persons who died during the period beginning January first, nineteen hundred and fifty four and ending December thirty-first, nineteen hundred and fifty-five. All provisions of law relative to the determination, certification, payment, collection and abatement of such legacy and succession taxes shall apply to the additional taxes imposed by this section.

**SECTION 8.** There is hereby imposed, in addition to the taxes levied under the provisions of chapter sixty-three A of the General Laws, and all acts in amendment thereof and in addition thereto, an additional tax equal to twenty per cent of the taxes assessed under the provisions of said chapter and acts in or on account of each of the calendar years nineteen hundred and fifty-four and nineteen hundred and fifty-five, and all provisions of law relative to the assessment, payment, collection and abatement of the said taxes shall apply to the taxes imposed by this section.

**SECTION 9.** Notwithstanding the provisions of section two of chapter sixty-three of the General Laws, as most recently amended by section three of chapter five hundred and nine of the acts of nineteen hundred and forty-one, every bank taxed thereunder shall pay annually a tax assessed in the calendar years nineteen hundred and fifty-four and nineteen hundred and fifty-five measured by its net income, as defined in section one of said chapter sixty-three at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed upon mercantile and business corporations doing business in the commonwealth, and provided, further, that such rates shall not be higher than eight per cent. During the period that the provisions of this section are in effect, trust companies having a savings department shall not be subject to the excise imposed by section eleven of said chapter sixty-three, nor to the requirements of sections eleven to sixteen, inclusive, of said chapter sixty-three.

**SECTION 10.** Notwithstanding the provisions of section twenty-two of chapter sixty-three of the General Laws, as most recently amended by section one of chapter three hundred and eighty-seven of the acts of nineteen hundred and forty-six and in lieu thereof, every domestic insurance company coming within the scope of the definition of a domestic company in section one of chapter one hundred and seventy-five of the General Laws, except life insurance companies with respect to business taxable under section twenty and marine, or fire and marine, insurance companies with respect to business taxable under section twenty-nine A, shall annually pay for the years nineteen hundred and fifty-four and nineteen hundred and fifty-five an excise of two per cent upon the gross premiums for all policies written or renewed, all additional premiums charged, and all assessments made by such company on policyholders during the preceding calendar year, exclusive of reinsurance; but such premiums and assessments for policies written or renewed for insurance, exclusive of reinsurance, of property or interests in other states or countries where a tax is actually paid by such company, or its agents, shall not be so taxed.

**SECTION 11.** There is hereby imposed an additional excise on the sale of

alcoholic beverages and alcohol, other than malt beverages, for the period beginning July first, nineteen hundred and fifty-three, and ending June thirtieth, nineteen hundred and fifty-five, as follows:

For each wine gallon, or fractional part thereof, of still wine, other than cider containing more than three per cent but not more than six per cent of alcohol as aforesaid, including vermouth, at the rate of twenty cents per wine gallon.

For each wine gallon, or fractional part thereof, of all other alcoholic beverages containing twenty-four per cent or less of alcohol by volume at sixty degrees Fahrenheit, at the rate of forty-five cents per wine gallon.

For each wine gallon, or fractional part thereof, of all other alcoholic beverages containing more than twenty-four per cent but not more than fifty per cent of alcohol by volume at sixty degrees Fahrenheit, at the rate of twenty-five cents per wine gallon.

For each proof gallon, or fractional part thereof, of all other alcoholic beverages containing more than fifty per cent of alcohol by volume at sixty degrees Fahrenheit or alcohol, at the rate of twenty-five cents per proof gallon.

**SECTION 12.** If any part, section or subsection of this act or the application thereof shall be held to be invalid or unconstitutional, such invalidity or unconstitutionality shall not be construed to affect the validity or constitutionality of any of the remaining provisions of said sections or the application of such provisions to persons or circumstances other than those as to which it is held invalid. It is hereby declared to be the legislative intent that said sections would have been adopted had such invalid or unconstitutional provisions not been included therein.

**SECTION 13.** In addition to the excise tax imposed by chapter sixty-four C of the General Laws, and in addition to the additional excise tax imposed by section nine of chapter seven hundred and thirty-one of the acts of nineteen hundred and forty-five, there is hereby imposed a further additional excise tax of one half mill for each cigarette sold, used, received as gift or gifts, or through exchange or barter in the commonwealth during the two-year period beginning September first, nineteen hundred and fifty-three, the same to be levied and collected as provided in said chapter sixty-four C, and the provisions of said chapter shall apply to said further additional excise to the same extent as to the normal excise levied thereunder. All the provisions of said chapter sixty-four C relative to the collection, verification and administration of the tax thereunder imposed shall, insofar as pertinent, be applicable to the tax imposed by this act. All cigarette taxes paid in pursuance of this act and other statutes of the general or special laws shall conclusively be presumed to be a direct tax on the retail consumer, pre-collected for the purpose of convenience and facility only.

**SECTION 14.** In addition to any amount required to be withheld under the provisions of section five of chapter one hundred and twenty-eight A of the General Laws by a licensee conducting a horse or dog racing meeting, such licensee shall withhold an amount equal to two per cent of the total amount wagered on each day of such meeting conducted during the years nineteen hundred and fifty-three and nineteen hundred and fifty-four and shall pay the same to the state racing commission on the day following. The amount received under the provision of this act from licensees conducting horse or dog racing meetings in connection with a state or county fair shall be credited to the old age assistance fund established under section eleven of chapter one hundred and eighteen A of the General Laws, notwithstanding any

provision of section fifteen of said chapter one hundred and twenty-eight A to the contrary.

**SECTION 15.** Sections one to twelve of this act shall take effect on July first, nineteen hundred and fifty-three.

Approved April 13, 1953.

THE COMMONWEALTH OF MASSACHUSETTS,  
EXECUTIVE DEPARTMENT, STATE HOUSE,  
BOSTON, APRIL 13, 1953.

The Honorable Edward J. Cronin, Secretary of the Commonwealth,  
State House, Boston, Mass.

DEAR MR. SECRETARY: --- I, Christian A. Herter, pursuant to the provisions of Article 48 of the Amendments to the Constitution, the Referendum, II, Emergency Measures, hereby declare that in my opinion the immediate preservation of the public peace, health, safety and convenience requires the law entitled, "An Act to provide funds for State activities", and the enactment of which received my approval April 13, 1953, should take effect forthwith.

I further declare that in my opinion said law is an emergency law and the facts constituting the emergency are as follows:

Postponement of the operation of this act for ninety days would deprive the Commonwealth's Old Age Assistance Fund of some three quarters of a million dollars which would not be available to the Commonwealth from the horse and dog tracks.

The horse racing season at Suffolk Downs opens April 20 and continues through June 27, and the dog tracks open early in May.

Very truly yours,  
CHRISTIAN A. HERTER  
Governor of the Commonwealth

OFFICE OF THE SECRETARY, BOSTON, APRIL 13, 1953.

I, Leo M. Harlow, Deputy Secretary of the Commonwealth, hereby certify that the accompanying statement was filed in this office by His Excellency the Governor of the Commonwealth of Massachusetts at five o'clock and five minutes, P.M., on the above date, and in accordance with Article Forty-eight of the Amendments to the Constitution said chapter takes effect forthwith, being chapter two hundred and forty-six of the acts of nineteen hundred and fifty-three.

LEO M. HARLOW,  
Deputy Secretary of the Commonwealth.

**CHAPTER 94 - AN ACT AUTHORIZING DOMESTIC LIFE INSURANCE COMPANIES TO  
ACQUIRE FOR INVESTMENT PURPOSES REAL PROPERTY TO THE  
EXTENT OF FIVE PER CENT OF THEIR ASSETS.**

Be it enacted, etc., as follows:

Section 66B of chapter 175 of the General Laws, inserted by section 1 of

chapter 269 of the acts of 1947, is hereby amended by striking out, in line 24, the word "three" and inserting in place thereof the word: --- five, --- so that the fourth sentence will read as follows: --- No real property shall be purchased, leased, acquired or improved under this section if the cost or value thereof, or the estimated cost of proposed improvements thereon, or both of them, as the case may be, would exceed one per cent of the assets of such company, nor if any such cost or value, plus the book value on the date of such purchase, lease or acquisition thereof, of all real property held under this section, would exceed five per cent of such assets, nor if any such cost or value, together with the book value on such date of all real property held by the company, would exceed twenty per cent of its assets.

Approved February 25, 1953.

**CHAPTER 110 - AN ACT FURTHER DEFINING THE POWERS AND DUTIES OF DIRECTORS  
AND OFFICERS OF INSURANCE COMPANIES ON INVESTMENTS.**

Be it enacted, etc., as follows:

Section 64 of chapter 175 of the General Laws is hereby amended by striking out the first paragraph, as appearing in the Tercentenary Edition, and inserting in place thereof the following paragraph: --- All investments and deposits of the funds of any such company shall be made in its corporate name; and no director, officer or member of a committee having any authority in the investment or disposition of its funds shall receive, in addition to his fixed salary or compensation from such company, any money or valuable thing, either directly or indirectly, for negotiating, procuring, recommending or aiding in any purchase, sale or loan made by such company in connection with its investments, nor shall he have any substantial interest, direct or indirect, in any such purchase, sale or loan, except that, if a policyholder, he shall be entitled to all the benefits accruing under the terms of his contract. The words "substantial interest" as used in this paragraph shall mean the beneficial ownership of five per cent or more of the outstanding voting stock of any corporation, other than such company or of five per cent or more of the proprietary interest of any unincorporated enterprise.

Approved February 27, 1953.

**CHAPTER 229 - AN ACT AUTHORIZING THE PAYMENT OF PREMIUMS ON CERTAIN  
GENERAL OR BLANKET ACCIDENT AND HEALTH OR LIFE INSURANCE  
POLICIES FROM FUNDS CONTRIBUTED BY THE INDIVIDUALS SO INSURED.**

Be it enacted, etc., as follows:

**SECTION 1.** Subdivision (A) of section 110 of chapter 175 of the General Laws, as amended by section 1 of chapter 532 of the acts of 1952, is hereby further amended by inserting after the word "both", in line 51, the following: ---, or the premiums on which are paid by such trustees partly from such funds contributed by the employer or employers of the employees, or by the union or unions or association or associations, or both, and partly from funds contributed by the insured persons specifically for their insurance.



SECTION 2. Clause (e) of section 133 of said chapter 175, as most recently amended by section 3 of chapter 404 of the acts of 1951, is hereby further amended by inserting after the word "both", in line 19, the following: ---, or partly from such funds contributed by the employer or employers of the insured persons, or by the union or association or unions or associations, or by both, and partly from such funds contributed by the insured persons specifically for their insurance.

Approved March 31, 1953.

CHAPTER 509 - AN ACT AUTHORIZING THE WITHHOLDING AND ASSIGNMENT OF RETIREMENT ALLOWANCES FOR THE PAYMENT OF SUBSCRIBER PREMIUMS APPLICABLE TO CERTAIN INSURANCE POLICIES OR CONTRACTS IN EFFECT WITH NON-PROFIT HOSPITAL AND MEDICAL SERVICE CORPORATIONS.

Be it enacted, etc., as follows:

SECTION 1. Chapter 32 of the General Laws is hereby amended by inserting after section 19, as amended by chapter 599 of the acts of 1952, the following section: --- Section 19A. Any employee of the commonwealth retired under this chapter may by assignment made in writing authorize the retiring authority paying such pension or retirement allowance to withhold each month such amount as he may designate for the payment of subscriber premiums applicable to any hospitalization, medical or surgical insurance in effect with a non-profit hospital and medical service corporation or insurance company at the time of his retirement.

SECTION 2. Section 92 of said chapter 32, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "void", in line 3, the words: ---, except such assignment made in writing by a retired person authorizing the retiring authority to withhold each month such amount as he may designate for the payment of subscriber premiums applicable to any hospitalization, medical or surgical insurance in effect with a non-profit hospital and medical service corporation or insurance company at the time of his retirement.

Approved June 23, 1953.

CHAPTER 97 - AN ACT TO AUTHORIZE MINORS TO CONTRACT FOR LIFE OR ENDOWMENT INSURANCE AND TO EXERCISE RIGHTS UNDER POLICIES ON THEIR LIVES.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by striking out section 128, as appearing in the Tercentenary Edition, and inserting in place thereof the following: --- Section 128. Any minor resident in this commonwealth who shall have attained the age of fifteen years shall be deemed competent to contract for life or endowment insurance upon his life, for his own benefit or for the benefit of the husband, wife, children, father, mother, brother, sister or grandparent of such minor, and to exercise and enjoy every right, privilege and benefit provided by any life or endowment insurance contract on the life of such minor, subject to the foregoing limitations as to designation of beneficiary.

Approved February 25, 1953.

CHAPTER 415 - AN ACT TO AUTHORIZE CORPORATIONS TO MAKE CONTRIBUTIONS  
FOR CHARITABLE, SCIENTIFIC OR EDUCATIONAL PURPOSES.

Be it enacted, etc., as follows:

Chapter 155 of the General Laws is hereby amended by inserting after section 12B, inserted by section 5 of chapter 488 of the acts of 1947, the following section: --- Section 12C. Every corporation may, by its articles of organization or by-laws or by a general or special vote of its stockholders or members, authorize its directors, or its officers having the powers of directors, to make contributions, in such amounts as said directors or officers may determine to be reasonable, to corporations, trusts, funds or foundations, organized and operated exclusively for charitable, scientific or educational purposes, no part of the net earnings of which inures to the benefit of any private shareholder or individual; provided, that in the case of a corporation having capital stock, contributions in any fiscal year shall not in the aggregate exceed one half of one per cent of its capital and surplus as of the end of the preceding fiscal year, unless contributions in excess of one half of one per cent of such capital and surplus shall be authorized by the stockholders of the corporation at a regular or special meeting, and, in the case of a corporation not having capital stock, contributions in any fiscal year shall not in the aggregate exceed one half of one per cent of the surplus of such corporation as of the end of the preceding fiscal year, unless contributions in excess of one half of one per cent of such surplus shall be authorized by the members of the corporation at a regular or special meeting. Nothing in this section shall be construed as directly or indirectly restricting or otherwise affecting, except as herein provided, the rights and powers of any corporation with reference to payments of the nature above specified.

Approved May 27, 1953.

CHAPTER 220 - AN ACT RELATIVE TO THE GUARANTY CAPITAL OF MUTUAL INSURANCE  
COMPANIES.

Be it enacted, etc., as follows:

SECTION 1. Chapter 175 of the General Laws is hereby amended by striking out section 79, as amended by section 1 of chapter 23 of the acts of 1933, and inserting in place thereof the following section: --- Section 79. A mutual fire company may, at the time of its formation or, if two thirds of the votes of its policyholders cast at a meeting duly called for the purpose are recorded in favor of such action, at any time after its formation, establish a guaranty capital of not less than twenty-five thousand nor more than two hundred thousand dollars, divided into shares of a par value of one hundred dollars each, to be invested as provided by this chapter for the investment of the capital stock of domestic stock companies. Any such company may, at any time by a like vote and with the written approval of the commissioner, increase said guaranty capital to an amount not exceeding two hundred thousand dollars. The holders of shares of guaranty capital shall be entitled to a semi-annual dividend of not more than three and one half per cent on their respective shares if the net profits or unused premiums, left after all ex-

penses, losses and liabilities then incurred, with the reserve for reinsurance, are provided for, shall be sufficient to pay the same. Shareholders and members of such companies shall, except as otherwise provided herein, be subject to the same provisions of law relative to their right to vote as apply respectively to shareholders in stock companies and policyholders in mutual fire companies. The guaranty capital shall be applied to the payment of losses only when the company has exhausted its assets, exclusive of uncollected premiums; and when thus impaired, the directors may make good the whole or any part of it by assessments upon the contingent funds of the company at the date of such impairment. Such guaranty capital shall be retired by the directors of the company at par when the profits accumulated under section eighty equal two per cent of its insurance in force; and such guaranty capital may, upon the recording in favor of such action of two thirds of the votes cast at a special meeting duly called for the purpose, as provided in the by-laws of the company, and with the written approval of the commissioner, be reduced or retired, if the net assets of the company above its reinsurance reserve and all other claims and obligations, exclusive of guaranty capital, for two years last preceding and including the date of its last annual statement under section twenty-five has been not less than one hundred per cent of the amount of the guaranty capital. Due notice of any proposed action under this section shall be given to the policyholders in the manner provided in the by-laws of the company for the amendment of such by-laws or for the calling of a special meeting. No company with a guaranty capital which has ceased to do new business shall retire such capital or pay any dividends thereon, except from income from its investments until it shall have performed or cancelled its policy obligations. The holders of the guaranty capital of a mutual fire company shall not be entitled in any event to share in the distribution of its assets beyond the amount of the par value of their shares and any dividends declared and payable thereon.

**SECTION 2.** Section 90C of said chapter 175 of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out the first paragraph and inserting in place thereof the following paragraph: --- Any mutual company empowered by subdivision (e) of section fifty-four to transact the kinds of business set forth in the fourth clause of section forty-seven, which has net cash assets, computed on the basis fixed by sections ten to twelve, inclusive, of not less than two million dollars may, in lieu of a guaranty capital as provided in section ninety B, if previously authorized by a vote of its policyholders at any meeting and with the written approval of the commissioner, segregate a portion of its net cash assets to an amount of not less than two hundred thousand nor more than five hundred thousand dollars and constitute said amount a guaranty fund.

Approved March 27, 1953.

**CHAPTER 570 - AN ACT RELATIVE TO THE ESTABLISHMENT OF THE MASSACHUSETTS HIGHWAY SAFETY COMMITTEE AND TO PROVIDE A PLAN FOR THE INSURING OF RISKS REQUIRING INSURANCE FOR THE OPERATION OF MOTOR VEHICLES.**

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to make the provisions contained therein effective immediately, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc, as follows:

**SECTION 1.** The General Laws are hereby amended by inserting after chapter 90 the following new chapter: ---

## **CHAPTER 90A.**

### **THE HIGHWAY SAFETY ACT.**

Section 1. There shall be in the executive department a committee to be known as the Massachusetts Highway Safety Committee, hereinafter referred to as the committee. The committee shall consist of the registrar of motor vehicles as permanent chairman, the attorney-general, the commissioner of insurance, the commissioner of public works, the commissioner of public safety, the commissioner of education, the chairman of the youth service board, the chairman of the metropolitan district commission, the commissioner of mental health, and three members to be appointed by the governor, one of whom shall be a representative of a safety organization. The governor shall be honorary chairman of the committee. The members appointed by the governor shall serve for a term of three years. The members of the committee shall receive no compensation for service on the committee. The committee shall have no power or authority except as specifically provided by law.

Section 2. The registrar of motor vehicles shall make available from his office such personnel as shall be necessary to carry out the functions of the committee. The committee shall be provided with suitable offices and equipment.

Section 3. The committee may, subject to appropriation, expend such sums as may be necessary in carrying out its duties, including reasonable travel and expense of its members.

Section 4. It shall be the duty of the committee to hold meetings at least once during each calendar month, at such places as it may determine; to study the problem of safety in connection with the operation of motor vehicles; to consult and co-operate with all departments of state government in regard to highway safety; to promote and encourage uniform and effective programs of safety on highways and to assist in the co-ordination of such programs among state departments, local governmental agencies, other governmental agencies and private organizations; to interchange information among the several departments of the state government for more effective highway safety conditions; to co-operate with officials of the United States government and with local governments toward the achievement of greater highway safety; to encourage highway safety education in the commonwealth; to encourage and assist in the creation of, and the programs of, local highway safety committees; and to make recommendations to the legislature with respect to the problem of highway safety. The committee shall establish a highway safety advisory council to participate with the committee in effecting, so far as and in such manner as the committee shall determine, its functions and responsibilities. Such council shall be composed of such organizations and individuals as the committee may, from time to time, designate.



### MERIT RATING.

Section 5. The registrar of motor vehicles shall, with the advice of the committee, fix and establish and thereafter administer a point system for the evaluation of the operating record of owners of registered motor vehicles and other persons to whom a license to operate motor vehicles has been granted under section eight of chapter ninety and for the determination of the continuing qualification of such persons for the rights and privileges granted by such motor vehicle registration or by such license to operate motor vehicles. Said system shall have as its basic element a graduated scale of points assigning relative values in accordance with the seriousness thereof to each of the matters relating to the operating record of such registrants and licensees which by law are required to be reported to the registrar or the reporting of which is provided for by law. Words used in this chapter which are defined in section one of chapter ninety shall have the same meaning as therein given, unless such construction is inconsistent with the manifest intent of this chapter.

Section 6. The registrar shall, with the advice of the committee, establish a schedule of the penalties to be imposed as a consequence of the accumulation of points charged against the operating records of said registrants and of said licensees, which schedule shall include, in such manner as he shall determine, warnings to such registrants and licensees, conferences with such registrants and licensees, and suspensions and revocations of motor vehicle registrations or operators' licenses. The registrar, with like advice, may from time to time make changes in said schedule of penalties. Nothing herein contained shall limit the authority of the registrar under chapter ninety to impose any penalty greater than those provided for in said schedule of penalties. The committee shall give appropriate publicity to the point system established under section five and the schedule of penalties established under this section.

Section 7. On and after the date fixed by the committee as the effective date of the point system and of the schedule of penalties, the registrar, upon the receipt of any report required by law to be made to him or the reporting of which is provided for by law, shall charge the number of points indicated in the scale of points for the subject of such report against the operating record of the operator of the motor vehicle to which such report relates. If the operator is not the owner of the motor vehicle to which such report relates, and the motor vehicle was operated with the express or implied consent of the owner, the appropriate number of points indicated in the scale of points shall also be charged against the operating record of the owner of said motor vehicle, and for this purpose the registrar shall maintain an operating record for all owners of registered motor vehicles against whom points have been charged. Points charged against the operating record of a registrant or licensee shall not be admissible as evidence of negligence or for any other purpose in any proceeding at law or in equity.

Section 8. The registrar shall give notice to each registrant or licensee of any points charged against the operating record of such registrant or licensee. Any person notified by the registrar of any points charged against the operating record of such person may request a hearing before the registrar, or his authorized representative, provided such request is made to the registrar within twenty-one days after the postmark date of such notice or within such further time as the registrar may deem to be equitable. Failure to request such hearing within such time shall thereafter bar such

person from protesting the points so charged.

Section 9. Except as provided in section eight, any person aggrieved by a ruling or decision of the registrar may appeal from such ruling or decision in the manner provided in section twenty-eight of chapter ninety.

Section 10. The registrar shall maintain for each person to whom a license to operate motor vehicles is granted under section eight of chapter ninety a record of the points, fixed in accordance with this chapter, as are charged against the operating record of such person, in such manner that such points so charged because of such person's operation of a motor vehicle can be distinguished from such points so charged because of the operation by another of a motor vehicle owned by such person. The registrar shall, in addition, maintain for each person who owns a registered motor vehicle, but who has not been granted such a license to operate motor vehicles a record of the points, fixed in accordance with this chapter, as are charged against such person because of the operation by another of a motor vehicle owned by such person.

Section 11. Each license to operate motor vehicles issued during the period of fifty-one months commencing on the effective date of the point system shall have recorded thereon by the registrar the number of points charged against the operating record of the licensee during the period commencing on the effective date of the point system and ending ninety days prior to the day preceding the effective date of such license. Thereafter each such license issued shall have recorded thereon by the registrar the number of points charged against the operating record of the licensee during the period of forty-eight months ending ninety days prior to the day preceding the effective date of such license. In making such record on such license, the number of points charged against the operating record of the licensee because of his operation of motor vehicles and because of the operation by others of a motor vehicle owned by him shall be separately shown.

Section 12. The owner of a motor vehicle, upon request of an insurance company issuing, renewing or continuing a motor vehicle liability policy or bond covering said motor vehicle or to which application is made for such a policy or bond shall furnish to such insurance company under the penalties of perjury his operating point record as recorded on his license to operate motor vehicles, and for this purpose may be required to exhibit his license to a duly authorized representative of such insurance company.

Section 13. The registrar shall transmit to the commissioner of insurance a notice of all points charged against every registrant or licensee. The records required under this chapter to be kept in the custody of the registrar shall not be deemed to be public records. The commissioner of insurance shall, in accordance with such rules and regulations as he shall prescribe, make available to insurance companies such information with respect to the operating records of all registrants and licensees as shall be required for the proper application of classifications of risks, premium charges and premium surcharges to motor vehicle liability policies and bonds, both as defined in section thirty-four A of chapter ninety.

Section 14. Each motor vehicle liability policy and bond, both as defined in section thirty-four A of chapter ninety, issued to become effective or having an anniversary date subsequent to the thirty-first day of December, nineteen hundred and fifty-five, which is not subject to the application of any ex-

perience rating plan promulgated by the commissioner of insurance for the modification of the premium rates fixed and established for such policies and bonds in accordance with section one hundred and thirteen B of chapter one hundred and seventy-five, and which covers a motor vehicle within the "private passenger" or motorcycles, skoot-mo-biles and other similar vehicles" classifications as defined in the classifications of risks promulgated by the commissioner of insurance in accordance with said section one hundred and thirteen B, shall be subject to the application of appropriate premium surcharges. Such premium surcharges shall, in the case of an owner of a registered motor vehicle to whom a license to operate motor vehicles has been granted under section eight of chapter ninety, be based upon the total number of points fixed in accordance with this chapter, charged against the operating record of such owner in accordance with the provisions of section seven, during the period of forty-eight months ending on a date ninety days prior to the expiration date of the last expired license period prior to the effective or anniversary date of such policy or bond, or that portion of such forty-eight month period during which the point system established by the registrar has been in effect. The points to be taken into account for such licensee shall be the sum of the points charged against such licensee because of his operation of a motor vehicle and the points charged against such licensee because of the operation by another of a motor vehicle owned by such licensee accruing during the period prescribed in accordance with the foregoing. Such premium surcharges shall, in the case of an owner of a registered motor vehicle to whom such a license to operate motor vehicles has not been granted under section eight of chapter ninety, be based upon the number of points charged against such owner in accordance with the provisions of section seven, during the period of forty-eight months ending on the thirty-first day of August preceding the effective or anniversary date of the policy or bond, or that portion of such forty-eight month period during which the point system established by the registrar has been in effect.

Section 15. The commissioner of insurance shall in fixing and establishing classifications of risks and premium charges as required by section one hundred and thirteen B of chapter one hundred and seventy-five for motor vehicle liability policies or bonds, written to become effective or having anniversary dates after the thirty-first day of December, nineteen hundred and fifty-five, give consideration to the points charged in accordance with the provisions of section seven against the operating records of the owners of motor vehicles to whom licenses to operate motor vehicles have been granted under section eight of chapter ninety and to the records of points charged in accordance with the provisions of section seven against the owners of motor vehicles to whom licenses to operate motor vehicles have not been granted under section eight, and shall fix and establish a schedule of premium surcharges or penalties to be applied to premium charges, as otherwise determined, for such policies and bonds, such schedule to be graduated according to the point accumulation records of the owners of the motor vehicles covered under such policies or bonds. Said schedule of surcharges shall provide for an equal surcharge in money throughout the commonwealth in accordance with the points charged irrespective of zones and shall not be based upon a percentage of the premiums. The commissioner of insurance in fixing and establishing premium charges in accordance with said section one hundred and thirteen B shall give consideration to the additional premiums developed by the application of such premium surcharges or penalties in each zone.

Section 16. The registrar and the commissioner of insurance shall each



have authority to prepare and promulgate such rules and regulations as shall be necessary to carry out the provisions and purposes of this chapter.

Section 17. The registrar may refuse to register or may suspend the registration of any motor vehicle in the name of any person, if he has reasonable grounds to believe that such motor vehicle has been transferred for the primary purpose of securing a lower premium surcharge or avoiding the imposition of a premium surcharge or that such registration will have the effect of defeating any of the purposes of this chapter.

SECTION 2. Chapter 90 of the General Laws is hereby amended by striking out section 26, as appearing in the Tercentenary edition, and inserting in place thereof the following section: --- Section 26. Every person operating a motor vehicle which is in any manner involved in an accident in which any person is killed or injured therein, or in which there is damage in excess of one hundred dollars to any one vehicle or other property, shall forthwith report in writing to the registrar on a form approved by him. The registrar may revoke or suspend the license of any person violating this section.

SECTION 3. The first sentence of section 27 of said chapter 90, as most recently amended by section 2 of chapter 115 of the acts of 1949, is hereby further amended by striking out the words "provision of this chapter relating to motor vehicles" and inserting in place thereof the words: --- statute, by-law, ordinance or regulation relating to the operation or control of motor vehicles, other than violations of section twenty A.

SECTION 4. Said chapter 90 is hereby amended by inserting after section 29 the following section: --- Section 29A. It shall be the duty of any police officer or any person appointed by the registrar under section twenty-nine who observes any violation of any statute, by-law, ordinance or regulation relating to the operation or control of motor vehicles other than violations of section twenty A to give notice forthwith to the offender that such violation shall be reported to the registrar. Such notice, the form of which shall be approved by the registrar, shall be made in triplicate and shall contain the name and address of the offender and, if served with notice in hand at the time of such violation, the number of his license, if any to operate motor vehicles, the registration number of the motor vehicle involved, the time and place of the violation, and the specific offense charged. The police officer, or other person observing such violation, shall sign such notice and if possible deliver a copy of said notice to the offender at the time and place of the violation. Whenever it is not possible to deliver a copy of said notice to the offender at the time and place of the violation, one copy shall be mailed within a reasonable time after said violation to the address of the registrant of the motor vehicle involved. At or before the completion of each tour of duty, the police officer, or such person observing said violation, shall give to his department the copies of each notice of such violation. One copy, signed by the officer and endorsed by the head of the department or by a person authorized by the head of the department, shall immediately be delivered or mailed to the registrar.

SECTION 5. Chapter 175 of the General Laws is hereby amended by inserting after section 113G, inserted by chapter 406 of the acts of 1939, the following section: --- Section 113H. Insurance companies undertaking to issue motor vehicle liability policies or bonds, both as defined in section thirty-four A of chapter ninety, shall co-operate in the preparation and submission of a plan for the fair and equitable apportionment among such insurance com-



panies of applicants for insurance who are in good faith entitled to and are unable to procure through ordinary methods motor vehicle liability insurance. Such plan shall provide for the issuance of motor vehicle liability policies insuring, with respect to bodily injury liability on the ways of the commonwealth and, at the option of the insured, the combination of bodily injury liability off the ways of the commonwealth and liability for guest occupants on and off the ways of the commonwealth, to a limit of at least five thousand dollars on account of injury to or death of any one person, and, subject to such limit as respects injury to or death of one person, of at least ten thousand dollars on account of any one accident resulting in injury to or death of more than one person and, at the option of the insured, property damage liability to a limit of five thousand dollars on account of injury to or destruction of property of others in any one accident; provided, however, that such coverages shall be subject to all of the terms and conditions contained in said policies relating to cancellation and to all provisions of the General Laws relating to cancellation. Before becoming effective any such plan shall be filed with the commissioner of insurance. Such a plan shall provide reasonable rules governing the fair and equitable distribution of risks or losses by direct insurance, reinsurance or otherwise.

The commissioner of insurance shall as soon as reasonably possible, review such plan to determine whether it meets the standards set forth herein. A filing of such plan, unless sooner approved in writing shall be deemed to meet the requirements of this section if it is not disapproved by the commissioner of insurance within thirty days from the date of filing. Prior to the disapproval of any such plan the commissioner of insurance shall issue a notice specifying in what respects the plan does not meet the requirements of this section and fixing a date for a public hearing at which insurance companies and any other party having a direct interest shall have an opportunity to be heard. Amendments to such plan shall be prepared, submitted and reviewed in the same manner as herein provided with respect to the original plan.

If no such plan is submitted to the insurance commissioner within ninety days from the effective date of this act he shall, if necessary to carry out the purpose of this section after hearing, prepare and promulgate a plan meeting the standards set forth herein. When such plan or amendments thereto have been approved or promulgated, no insurer shall thereafter issue a motor vehicle liability policy or bond, unless such insurer shall participate in such an approved or promulgated plan. Any applicant for such insurance and any insurer affected may appeal to the commissioner of insurance from any ruling or decision with reference to the operation of such plan.

If the commissioner of insurance finds that any practice of any insurer in connection with the submission or operation of such plan is unfair or unreasonable or otherwise inconsistent with the provisions of this section, he may issue a written order specifying in what respects such activity or practice is unfair or unreasonable or otherwise inconsistent with the provisions of this section, and requiring the discontinuance of such activity or practice.

Any ruling, order or decision of the commissioner of insurance under authority of this section shall be subject to review by appeal to the supreme judicial court for the county of Suffolk at the instance of any party in interest which shall be on the basis of the record of the proceeding before the commissioner of insurance. It shall have jurisdiction to modify, amend, annul, review or affirm such action, order, finding or decision, shall review all questions of fact and of law involved therein, and may make any other appropriate order or decree. The court shall determine whether the filing of the appeal shall operate as a stay of any such order or decision of the com-

missioner of insurance.

Approved June 30, 1953.

**CHAPTER 77 - RESOLVE ESTABLISHING AN UNPAID SPECIAL COMMISSION TO  
INVESTIGATE AND STUDY CERTAIN PROVISIONS OF THE  
INSURANCE LAWS AND MATTERS PERTAINING THERETO.**

Resolved, That an unpaid special commission, to consist of three members of the senate to be designated by the president thereof, five members of the house of representatives to be designated by the speaker thereof, and three persons to be appointed by the governor, is hereby established for the purpose of making an investigation and study relative to the insurance laws of the commonwealth with a view to revising the motor vehicle liability insurance law and so much of the insurance laws as relate to the granting of certain disability benefits, the extending of group life insurance to dependents, the provisions of fire, health, accident and life insurance policies and to general or blanket insurance, and also to investigate the liability of certain insurance companies. Said commission shall also consider the subject matter of current senate documents numbered 24, 214, 232, 237, 238, 593 and current house documents numbered 196, 197, 199, 200, 203, 204, 511, 634, 635, 636, 640, 776, 978, 979, 980, 984, 989, 990, 1249, 1434, 1437, 1438, 1440, 1443, 1444, 1885, 1886, 1889, 1890, 1892, 1895, 1897, 1903, 1905, 1906, 1907, 1910 and 2460.

Said commission shall be provided with quarters in the state house or elsewhere, may hold hearings, administer oaths, require by summons the attendance and testimony of witnesses and the production of books, records and papers, may travel within and without the commonwealth, and may expend therefor and for legal, technical, clerical and other services and expenses such sums as may be appropriated therefor.

Said commission shall report to the general court the result of its investigation and study and its recommendations, if any, together with drafts of legislation necessary to carry its recommendations into effect by filing the same with the clerk of the senate not later than the last Wednesday of December in the current year.

Approved July 1, 1953.

**EXAMINATION OF FIRE AND MARINE INSURANCE COMPANIES**

The following fire and marine insurance companies were examined by this Department during the year 1953:

<u>Company</u>	<u>Location</u>	<u>Previous Examination</u>
<b><u>MUTUAL FIRE</u></b>		
Abington Mutual Fire Ins. Co.	Abington	1950
Barnstable Mutual Fire Ins. Co.	Yarmouth	1950
Berkshire Mutual Fire Ins. Co.	Pittsfield	1950
Cambridge Mutual Fire Ins. Co.	Andover	1950
Federal Mutual Fire Ins. Co.	Boston	1949
Hingham Mutual Fire Ins. Co.	Hingham	1950
Lowell Mutual Fire Ins. Co.	Lowell	1950

The Lumber Mutual Fire Ins. Co.	Boston	1949
Merchants & Farmers Mutual Fire Ins. Co.	Worcester	1950
Merrimack Mutual Fire Ins. Co.	Andover	1950
Quincy Mutual Fire Ins. Co.	Quincy	1950
Traders & Mechanics Ins. Co.	Lowell	1950
The Worcester Mutual Fire Ins. Co.	Worcester	1950

**STOCK FIRE**

The Employers' Fire Ins. Co.	Boston	1950
Mass. Fire and Marine Ins. Co.	Boston	1949

**FIRE AND MARINE INSURANCE COMPANIES  
IN RECEIVERSHIP**

(None)

**FIRE AND MARINE INSURANCE COMPANIES ADMITTED**

The following companies of the classes covered by this volume were authorized to transact business in this Commonwealth during the year 1953:-

<u>Corporate Name</u>	<u>Location</u>	<u>Capital</u>	<u>Date of Authority</u>
Illinois Fire Ins. Co.	Chicago, Ill.	\$ 800,000.00	Jan. 2, 1953
Emmco Ins. Co.	South Bend, Ind.	\$1,200,000.00	Jan. 5, 1953
Calvert Fire Ins. Co.	Baltimore, Md.	\$1,000,000.00	Jan. 7, 1953
Transatlantic Reins. Co.	New York, N. Y.	\$1,000,000.00	Apr. 13, 1953
United Firemen's Ins. Co.	New York, N. Y.	\$ 250,000.00	June 25, 1953
The New Zealand Ins. Co. Ltd. U. S. Branch	Auckland, N. Z.	\$ 500,000.00	July 1, 1953

Reciprocal Managers, Inc., Port Chester, N. Y. --- February 9, 1953  
Attorney-in-Fact for the Associated Reciprocal Exchanges comprising:

Affiliated Underwriters  
American Exchange Underwriters  
Fireproof Sprinklered Underwriters  
Individual Underwriters  
Metropolitan Inter-Insurers  
New York Reciprocal Underwriters

**FIRE AND MARINE INSURANCE COMPANIES WITHDRAWN**

The following companies of the classes covered by this volume ceased to be authorized to transact business in this Commonwealth during 1953:

<u>Corporate Name</u>	<u>Location</u>	<u>Remarks</u>
The Concordia Fire Insurance Company of Milwaukee	Milwaukee, Wisc.	June 30, 1953
Federal Mutual Liability Insurance Company	Boston, Mass.	June 30, 1953 Reinsured by Federal Mutual Insurance Company
United Firemen's Insurance Company of Philadelphia	Philadelphia, Pa.	August 31, 1953 Merged with United Firemen's Insurance Company
What Cheer Mutual Fire Insurance Company	Providence, R. I.	October 31, 1953 Reinsured with Blackstone Mutual Insurance Company

Ernest W. Brown, Inc., Port Chester, N. Y. --- On Dec. 31, 1952  
ceased to be Attorney-in-Fact for the Associated Reciprocal Exchanges  
comprising:

Affiliated Underwriters  
American Exchange Underwriters  
Fireproof Sprinklered Underwriters  
Individual Underwriters  
Metropolitan Inter-Insurers  
New York Reciprocal Underwriters

#### CHANGE OF CORPORATE NAME, FIRE AND MARINE COMPANIES

The corporate names of the following companies were changed during  
1953:

Philadelphia Manufacturers Mutual Fire Insurance Company changed to  
Philadelphia Manufacturers Mutual Insurance Company on February 19, 1953.

Blackstone Mutual Fire Insurance Company changed to Blackstone Mutual  
Insurance Company on May 11, 1953.

Union Mutual Fire Insurance Company changed to Union Mutual Insurance  
Company of Providence on May 11, 1953.

Federal Mutual Fire Insurance Company changed to Federal Mutual  
Insurance Company on May 26, 1953.

Protection Mutual Fire Insurance Company changed to Protection Mutual  
Insurance Company on July 30, 1953.



EXHIBIT OF ASSETS AND LIABILITIES OF DOMESTIC FIRE  
COMPANIES IN TEN YEAR PERIOD

<u>Year</u>	<u>Number of Companies</u>	<u>Net Premiums Written</u>	<u>Admitted Assets</u>	<u>Liabilities</u>
1944	41	\$71,797,779	\$195,178,450	\$89,147,646
1945	41	79,014,212	214,183,830	117,577,327
1946	39	101,068,980	225,683,715	116,812,504
1947	39	124,415,868	257,381,390	142,726,939
1948	39	145,633,932	291,317,333	168,630,880
1949	39	147,449,744	330,444,911	181,512,693
1950	38	162,008,052	377,942,245	209,012,026
1951	38	194,378,536	418,770,678	181,737,586
1952	38	204,925,083	461,481,731	259,892,931
1953	38	213,526,880	483,435,806	275,389,787

INSURANCE COVERING FIRE AND ALLIED LINES DURING 1953,  
MASSACHUSETTS BUSINESS FOR TEN YEAR PERIOD  
BEGINNING WITH 1944

<u>Year</u>	<u>Premiums Written</u>	<u>Losses Paid</u>	<u>Loss Ratio (per cent)</u>
1944	\$32,423,342	\$20,221,302	62.37
1945	33,430,926	18,940,233	56.65
1946	42,694,525	20,366,679	47.70
1947	50,477,266	20,251,038	40.12
1948	52,710,970	21,368,629	40.54
1949	54,782,755	18,393,338	33.58
1950	57,007,302	20,580,741	36.10
1951	62,526,654	28,377,608	45.38
1952	62,863,572	24,210,711	38.51
1953	64,004,176	37,818,732	59.08
	\$512,921,488	\$230,529,011	44.94

REPORT OF THE FIRE AND MARINE COMMITTEE,  
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Resulting from study and deliberations said committee reports in June 1953 as follows:

"At the June, 1952, meeting of the National Association of Insurance Commissioners, the seventh item of the Report of the Fire and Marine Committee recommended the establishment of an Industry Committee to study the 'problems arising from the use of the statutory fire policy in the writing of Multiple Line Coverages' and to make a preliminary report to the Commissioners in June of 1953.

The Fire and Marine Committee report was received in plenary session and, insofar as the seventh item is concerned, was adopted by the Association in executive session on June 26, 1952.

Pursuant to this report, President Martin, at the December, 1952 meeting of Commissioners, announced the appointment of an Industry Committee consisting of the following organizations:

American Mutual Alliance  
American Reciprocal Insurance Association  
American Factory Mutual Fire Insurance Companies  
Association of Casualty & Surety Companies  
National Association of Independent Insurers  
National Board of Fire Underwriters

Since its appointment this Committee has reviewed the background of standard fire policy legislation and the law as it is today in all forty-eight states with reference to the problems arising from the use of the statutory fire policy in the writing of multiple line coverages.

Time has not permitted the results of this study to be submitted to the respective organizations named to this Committee. The views expressed, therefore, are the views of the individuals who sat on this Committee representing these organizations.

Standard Fire insurance policy legislation came into being as a result of several forces. Two of the strongest of these forces were first, the desire of Insurance Commissioners to protect the public from unduly restrictive provisions, and second, the desire of the public, and particularly the desire of borrowers and lenders, for a uniform contract of fire insurance.

It is worth noting that litigation on fire insurance contracts is at about the irreducible minimum. A quite recent survey showed less than 1/10 of 1% of all fire insurance claims resulted in litigation, despite the fact that practically every claim is one for unliquidated damages.

Turning now to the law: - An examination of the law of the forty-eight states reveals that there are twenty-two states in which the statutes either are silent on a statutory form of fire insurance contract or leave with the regulatory authorities the power to approve a form.

There are twenty-six states in which the statutes either set forth the form at length or make mandatory the use of the New York form.

As to the problems:- Obviously, the twenty-two states which have no statutory fire policy present no problem within the scope of this Committee's assignment. It should be noted, however, that due to the interpretations placed on other statutory provisions in some cases by supervisory officials and in other cases by Attorneys General, certain types of multiple line contracts have failed to obtain regulatory approval in some of these non-statutory states.

Of the twenty-six states which have a statutory form, when the multiple line contract takes the form of a combination of coverages, with a separate rate for each coverage, the problem would seem to be one principally of draftsmanship. However, when the multiple line contract takes the form of a so-called all-risk policy with indivisible premium, it may well involve a number of other questions which go beyond policy draftsmanship. Here again, it should be noted, as in the case of the non-statutory states, that

failure to obtain regulatory approval has been due, at least in part, to statutory provisions other than standard policy statutes.

Your Committee is of the opinion that many factors, statutory and non-statutory, play a part in the development of multiple line underwriting - a part at least as great and probably greater than that played by the statutory fire policy laws. The Industry Committee would appreciate an expression from the Fire and Marine Committee as to whether its work should be continued at this time, in view of the fact that these other factors are still unresolved."

#### DEPARTMENTAL RULINGS PERTAINING TO CERTAIN ACTIVITIES OF FIRE AND MARINE INSURANCE COMPANIES

##### Excess of Loss Coverage: Filing Requirements Suspended

On March 27, 1953, under the provisions of Section 6 (c), Chapter 174A of the General Laws, the Commissioner, by written instructions, notified fire and marine insurance companies authorized to transact business in Massachusetts that effective for one year from April 2, 1953 filing requirements of Chapter 174A with respect to certain excess of loss coverage are suspended, subject to certain conditions as set forth in the text of said notification which reads: ---

"WHEREAS, it appears that as to certain types of proposed excess of loss coverage, to which Chapter 174A, Massachusetts General Laws, is applicable, adequate or reliable tests for passing upon rates are not available, and cannot reasonably be made available, to the Department; and

WHEREAS, while such condition prevails, nothing is accomplished by way of protection to companies or policyholders by requiring rate filings as to such proposed excess of loss coverage and it is not practicable that such rates be filed before they are used;

THEREFORE: Pursuant to the authority contained in Chapter 174A, Section 6(c), Massachusetts General Laws, the Commissioner of Insurance hereby suspends, until further notice, the filing requirements of Chapter 174A with respect to certain excess of loss coverage as herein described:

In order for this regulation to be applicable as to any particular excess of loss coverage:

(a) There must be a retention by the insured as to each loss occurrence in an amount not less than the maximum loss reasonably to be expected during the currency of the policy after giving consideration to the loss history, construction, occupancy and protection of the properties involved; and

(b) The retention as to each loss occurrence must, in any case, be a minimum of \$100,000; and

(c) The insured must warrant that the retention shall not be covered by any policy of insurance; and

(d) The coverage must relate to special situations as to which statistical justification for the rate is not reasonably obtainable; and

(e) The rate must be obtained from special analysis of the particular situation and not from application of a regular scale of rates.

The agreement evidencing the coverage shall be drawn in each instance to meet the requirements of the situation in the form prescribed by Section 99, Chapter 175, Massachusetts General Laws, and two copies of each agreement purporting to meet the requirements of this regulation, together with a brief analysis of the account, shall be filed with the Department within fifteen (15) days after it has been issued; but it is not necessary for more than one participating company to submit copies of the agreement if the others have ascertained information that such agreement has been filed with this Department.

It is to be noted that the suspension or modification of filing requirements does not suspend any of the other provisions of the rate regulatory laws, or of Sections 95, 102A and other applicable sections of Chapter 175.

All companies shall keep separate records of excess of loss business and the figures relating thereto shall be recorded and reported separately.

This regulation shall be effective for one year from April 2, 1953."

#### Nation-wide Marine Definition; Adoption Of

Uniformity of understanding and practice as to insuring powers, frequently closely related to domestic and foreign commerce, both justify and require, in the judgment of the National Association of Insurance Commissioners a uniform and nation-wide definition of Marine and Inland Marine Insurance.

Resulting therefrom the Association appointed its Committee on the Definition and Interpretation of Underwriting Powers to draft a nation-wide Marine definition and interpretation to clarify the meaning and application of state insurance laws with particular respect to questions of overlapping powers of various kinds of insurers and also of certain insurance coverages as to which there has been misapprehension or dispute among the Fire, Marine and Casualty Insurers.

Subsequently, the Association accepted and adopted the Committee's report thereon and recommended that insurance supervisory authorities of the various states accept and promulgate the Nation-wide Marine Definition reported by the Committee.

Pursuant thereto, this Division by letter dated September 23, 1953 notified all insurers authorized to write Inland Marine insurance in the Commonwealth of its adoption of the N.A.I.C. nation-wide Marine definition, with certain modifications. The text of the September 23 letter reads as follows: -

"You are hereby notified that this Department adopts the Nation-wide Marine Definition as accepted and approved by the National Association of Insurance Commissioners on June 12, 1953, as interpretative of the insuring powers of companies authorized to write Inland Marine Insurance in this Commonwealth, with the following modifications:

#### E. Personal Property Floater Risks



1. Covering Individuals

- (a) Tourists Floater, Personal  
Effects Floater Policies.

Add the following: "which policies shall exclude hazards while in a permanent residence of the assured."

- (q) Furriers or Fur Storer's Customer's Policies....

Strike out this section and insert in place thereof the following:

Furriers and/or Fur Storer's Customer's Policies (i. e., policies under which receipts are issued by furriers and/or fur storers) covering specified garments the property of customers, but only while in the custody of the furrier and/or fur storer.

This definition is a rule of this Department and binding upon all authorized insurers and supersedes and replaces all previous rulings or orders.

The effective date of this ruling is October 1, 1953."

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REPORT ON FIRES

This Department duly received from the Department of Public Safety, Division of Fire Prevention the State Fire Marshal's detailed report of all official actions in relation to fires within the Commonwealth during the year ending December 31, 1953.

In conformity with established practice we embody herein the material portions thereof, as follows:

## REPORT OF DIVISION OF FIRE PREVENTION

DEPARTMENT OF PUBLIC SAFETY  
DECEMBER 1, 1954

Commissioner of Insurance, 100 Nashua Street, Boston.

I have the honor to submit in compliance with the provisions of section 7, chapter 148 of the General Laws, the fiftieth annual report of this office on fires reported during the year ending December 31, 1953, as follows:

The total number of fires reported in the state during the year 1953 was 11,320, and the fire loss was \$24,310,253.

The total number of deaths caused by fires during the year was 160, including 93 men, 43 women and 24 children.

Of the total number of fires in 1953, 69% occurred in residential buildings; also 89% of the fatal fires occurred in homes. A detailed tabulation is included in this report.

During the year, 88 arrests were made for incendiarism, resulting in 60 convictions, 14 "not guilty" verdicts, and 12 cases pending.

ROBERT M. TAPPIN,  
State Fire Marshal

1 9 5 3DEATHS CAUSED BY FIRESMASSACHUSETTS

<u>Men</u>	<u>Women</u>	<u>Children</u>	<u>Total</u>
93	43	24	160

CAUSES

	<u>No.</u> <u>Fires</u>	<u>M</u>	<u>W</u>	<u>C</u>	<u>Total</u>
Careless smoking and Careless use of matches	39	27	15	5	47
Heating Apparatus:					
Range oil burners	10	4	6	5	15
Space oil burners	6	-	3	4	7
Coal stove	1	1	-	-	1
Electric stove	1	-	1	-	1
Gas heater	1	2	-	-	2
L. P. Gas stove	1	1	-	-	1
Total	20				
Heating or lighting apparatus igniting clothing, etc.	6	-	6	2	8
Ignition of inflammable fluids	2	2	-	-	2
Incendiary	2	-	4	1	5
Chemical set igniting clothing	1	-	-	1	1
Defective wiring	1	-	-	1	1
Deep fat igniting	1	1	-	-	1
Friction	1	2	-	-	2
Suicide	1	1	-	-	1
Suspicious	1	2	2	-	4
Unknown cause	12	50	6	5	61
Total	87	93	43	24	160

PROPERTY

Residential:					
Dwellings	70	31	41	23	95
Lodging houses	4	6	2	-	8
Summer cottages	2	3	-	-	3
Auto trailer	1	-	-	1	1
Boats	3	44	-	-	44
Factories	2	3	-	-	3
College (kitchen)	1	1	-	-	1
Garage	1	1	-	-	1
Cotton warehouse	1	2	-	-	2
Hospital	1	1	-	-	1
Ice and Oil Company	1	1	-	-	1
Total	87	93	43	24	160

STATISTICS OF FIRES IN MASSACHUSETTS IN 1953ANNUAL FIRE LOSS

TABLE NO. 1. - Showing Number of Fires and Loss in Cities and Towns.

<u>CITY OR TOWN</u>	<u>NO. FIRES</u>	<u>LOSS</u>	<u>CITY OR TOWN</u>	<u>NO. FIRES</u>	<u>LOSS</u>
Abington	11	\$ 3,580.85	Buckland	1	\$ 242.65
Acton	15	91,202.44	Burlington	17	9,483.55
Acushnet	8	6,133.14	Cambridge	258	456,251.09
Adams	19	67,962.75	Canton	15	28,143.86
Agawam	14	23,551.15	Carlisle	2	12,125.00
Alford	1	113.60	Carver	2	1,695.00
Amesbury	14	24,757.54	Charlemont	1	4,503.64
Amherst	12	25,176.80	Charlton	6	44,028.70
Andover	31	27,501.94	Chatham	6	1,778.70
Arlington	94	72,683.98	Chelmsford	21	30,792.99
Ashburnham	5	18,839.85	Chelsea	105	223,350.27
Ashby	1	750.00	Cheshire	4	19,259.53
Ashfield	-	-	Chester	3	12,641.71
Ashland	12	2,364.25	Chesterfield	1	5,137.43
Athol	22	109,640.44	Chicopee	71	236,220.47
Attleboro	50	197,181.45	Chilmark	2	4,035.00
Auburn	19	11,236.70	Clarksburg	5	3,481.12
Avon	6	3,382.42	Clinton	30	77,628.44
Ayer	12	21,221.29	Cohasset	15	10,649.06
Barnstable	35	43,247.05	Colrain	2	1,085.00
Barre	6	2,993.91	Concord	16	4,774.11
Becket	3	18,315.55	Conway	5	13,714.80
Bedford	8	30,598.62	Cummington	-	-
Belchertown	4	35,454.68	Dalton	5	2,557.49
Bellingham	19	61,155.10	Danvers	20	9,858.13
Belmont	54	22,225.10	Dartmouth	17	23,412.17
Berkley	2	2,621.36	Dedham	40	40,383.72
Berlin	4	10,835.10	Deerfield	8	44,127.78
Bernardston	3	4,092.00	Dennis	10	10,796.29
Beverly	98	102,977.83	Dighton	5	9,740.19
Billerica	28	86,240.32	Douglas	3	666.58
Blackstone	9	34,721.43	Dover	7	19,381.32
Blandford	2	13,418.51	Dracut	16	10,359.38
Bolton	1	300.00	Dudley	13	42,676.25
Boston	2,566	5,584,466.11	Dunstable	-	-
Bourne	10	2,947.42	Duxbury	18	60,305.86
Boxborough	2	1,950.00	E. Bridgewater	12	15,096.21
Boxford	6	66,622.00	E. Brookfield	4	1,893.60
Boylston	3	1,265.65	E. Longmeadow	15	12,181.96
Braintree	57	42,020.86	Eastham	2	1,030.48
Brewster	2	4,778.35	Easthampton	21	23,193.23
Bridgewater	15	22,386.80	Easton	13	51,050.93
Brimfield	-	-	Edgartown	-	-
Brockton	140	178,663.45	Egremont	4	2,713.70
Brookfield	5	15,674.33	Erving	3	1,136.50
Brookline	205	418,660.47	Essex	6	5,651.15



TABLE NO. 1.- Showing Number of Fires and Loss in Cities and Towns. Cont.

<u>CITY OR TOWN</u>	<u>NO. FIRES</u>	<u>LOSS</u>	<u>CITY OR TOWN</u>	<u>NO. FIRES</u>	<u>LOSS</u>
Everett	66	\$ 64,926.04	Hull	23	\$112,004.67
Fairhaven	25	38,685.82	Huntington	3	6,139.37
Fall River	144	985,958.14	Ipswich	11	5,559.46
Falmouth	39	163,637.20	Kingston	6	2,060.42
Fitchburg	108	116,232.51	Lakeville	5	5,833.16
Florida	2	5,448.29	Lancaster	3	62,552.25
Foxborough	11	7,867.00	Lanesboro	1	148.50
Framingham	99	114,060.69	Lawrence	132	243,791.42
Franklin	22	29,824.73	Lee	14	20,201.95
Freetown	9	24,634.78	Leicester	10	2,175.50
Gardner	27	89,603.85	Lenox	3	92,888.65
Gay Head	-	-	Leominster	47	110,604.71
Georgetown	8	10,409.64	Leverett	3	904.45
Gill	1	103.00	Lexington	42	140,117.82
Gloucester	103	281,200.55	Leyden	1	814.00
Goshen	-	-	Lincoln	8	19,113.95
Gosnold	1	520.48	Littleton	9	7,110.87
Grafton	7	9,605.00	Longmeadow	14	10,147.05
Granby	1	850.00	Lowell	200	370,687.08
Granville	1	7,000.00	Ludlow	9	11,104.57
Gt. Barrington	18	26,751.20	Lunenburg	6	5,518.70
Greenfield	34	62,741.05	Lynn	248	582,173.50
Groton	8	25,227.03	Lynnfield	8	10,796.53
Groveland	5	3,011.55	Malden	181	427,563.13
Hadley	6	14,938.13	Manchester	6	17,304.11
Halifax	6	16,280.32	Mansfield	18	51,771.10
Hamilton	7	80,999.50	Marblehead	31	50,281.56
Hampden	9	7,403.46	Marion	8	3,774.50
Hancock	2	1,124.53	Marlborough	48	33,358.57
Hanover	9	9,988.59	Marshfield	19	25,835.05
Hanson	4	1,746.66	Mashpee	4	6,217.16
Hardwick	4	27,060.10	Mattapoisett	1	1,500.00
Harvard	3	9,496.50	Maynard	11	12,846.35
Harwich	14	10,604.82	Medfield	7	9,709.13
Hatfield	4	9,770.63	Medford	160	190,078.92
Haverhill	117	327,079.34	Medway	10	14,514.18
Hawley	-	-	Melrose	54	42,169.67
Heath	-	-	Mendon	4	27,106.87
Hingham	34	25,566.27	Merrimac	8	12,302.65
Hinsdale	5	21,934.90	Methuen	55	110,213.71
Holbrook	9	5,062.93	Middleborough	32	61,511.85
Holden	10	15,173.91	Middlefield	1	375.00
Holland	1	489.20	Middleton	5	18,731.15
Holliston	6	5,215.25	Milford	33	265,688.60
Holyoke	90	639,438.85	Millbury	15	84,071.11
Hopedale	7	1,564.00	Millis	6	18,169.36
Hopkinton	17	45,171.41	Millville	1	135.00
Hubbardston	3	2,489.10	Milton	61	138,620.80
Hudson	17	27,675.58	Monroe	-	-

TABLE NO. 1.- Showing Number of Fires and Loss in Cities and Towns. Cont.

<u>CITY OR TOWN</u>	<u>NO. FIRES</u>	<u>LOSS</u>	<u>CITY OR TOWN</u>	<u>NO. FIRES</u>	<u>LOSS</u>
Monson	8	\$116,459.95	Plympton	2	\$ 2,669.00
Montague	13	47,873.83	Princeton	2	1,050.65
Monterey	1	1,265.50	Provincetown	9	5,474.51
Montgomery	-	-	Quincy	187	366,198.66
Mt. Washington	-	-	Randolph	28	60,303.88
Nahant	9	69,101.91	Raynham	7	18,250.00
Nantucket	10	3,029.02	Reading	34	30,887.99
Natick	59	27,236.48	Rehoboth	6	85,041.20
Needham	42	109,979.41	Revere	141	216,203.40
New Ashford	-	-	Richmond	2	9,900.00
New Bedford	165	244,525.51	Rochester	3	427.50
New Braintree	-	-	Rockland	17	16,863.26
New Marlboro	2	280.00	Rockport	14	16,979.60
New Salem	-	-	Rowe	-	-
Newbury	5	6,681.09	Rowley	3	645.00
Newburyport	25	27,807.83	Royalston	4	26,471.96
Newton	247	237,947.46	Russell	4	15,990.50
Norfolk	7	21,547.30	Rutland	1	125.75
North Adams	50	155,004.77	Salem	88	103,517.06
North Andover	12	14,123.40	Salisbury	9	6,548.35
North Attleboro	21	27,915.70	Sandisfield	2	353.20
North Brookfield	6	25,807.80	Sandwich	5	30,765.81
North Reading	11	32,209.26	Saugus	39	179,779.46
Northampton	41	47,026.45	Savoy	1	8,400.00
Northborough	12	16,278.79	Scituate	33	39,442.25
Northbridge	12	3,123.70	Seekonk	11	16,068.22
Northfield	-	-	Sharon	14	98,443.51
Norton	5	10,687.40	Sheffield	2	4,212.00
Norwell	13	8,995.05	Shelburne	9	29,246.80
Norwood	32	82,813.58	Sherborn	5	15,840.15
Oak Bluffs	8	12,591.00	Shirley	7	4,221.85
Oakham	1	200.00	Shrewsbury	34	107,323.04
Orange	14	36,903.46	Shutesbury	1	7,500.00
Orleans	6	1,968.60	Somerset	18	13,225.06
Otis	2	1,995.12	Somerville	225	585,597.84
Oxford	8	9,434.92	South Hadley	18	30,990.86
Palmer	8	29,969.87	Southampton	5	21,445.19
Paxton	4	1,884.82	Southborough	11	54,247.69
Peabody	79	460,881.60	Southbridge	33	32,058.63
Pelham	3	1,370.03	Southwick	5	3,386.16
Pembroke	4	3,708.53	Spencer	14	77,096.66
Pepperell	4	13,177.04	Springfield	336	501,574.78
Peru	-	-	Sterling	3	17,538.74
Petersham	1	12,500.00	Stockbridge	3	6,144.56
Phillipston	1	3,000.00	Stoneham	34	36,370.90
Pittsfield	88	141,207.79	Stoughton	20	27,008.76
Plainfield	3	27,091.74	Stow	4	20,191.75
Plainville	5	16,748.30	Sturbridge	4	1,229.13
Plymouth	33	33,928.10	Sudbury	9	11,396.24

TABLE NO. 1.- Showing Number of Fires and Loss in Cities and Towns. Cont.

<u>CITY OR TOWN</u>	<u>NO. FIRES</u>	<u>LOSS</u>	<u>CITY OR TOWN</u>	<u>NO. FIRES</u>	<u>LOSS</u>
Sunderland	5	\$ 10,690.80	Whitman	20	\$ 4,418.09
Sutton	5	8,900.43	Wilbraham	7	7,182.90
Swampscott	34	11,800.97	Williamsburg	4	1,291.76
Swansea	10	5,525.20	Williamstown	10	10,445.05
Taunton	44	85,512.86	Wilmington	18	223,333.71
Templeton	7	29,672.56	Winchendon	15	31,039.11
Tewksbury	14	13,440.01	Winchester	62	41,747.57
Tisbury	6	7,107.21	Windsor	1	6,205.00
Tolland	-	-	Winthrop	49	56,443.16
Topsfield	7	10,269.36	Woburn	72	200,932.62
Townsend	5	27,066.85	Worcester	499	1,232,715.11
Truro	3	4,317.80	Worthington	5	4,210.46
Tyngsboro	9	21,327.36	Wrentham	9	8,886.70
Tyringham	-	-	Yarmouth	11	21,663.44
Upton	1	115.00	*Total	11,320	\$24,310,253.49
Uxbridge	12	5,668.23			
Wakefield	55	57,410.80			
Wales	2	598.00			
Walpole	19	47,371.00			
Waltham	101	151,239.23			
Ware	8	6,457.39			
Wareham	19	13,676.82			
Warren	5	94,585.30			
Warwick	1	540.00			
Washington	-	-			
Watertown	92	55,904.00			
Wayland	17	78,315.65			
Webster	32	100,748.17			
Wellesley	71	220,331.87			
Wellfleet	-	-			
Wendell	1	120.00			
Wenham	4	2,727.50			
W. Boylston	3	556.66			
W. Bridgewater	12	12,238.93			
W. Brookfield	3	5,497.30			
W. Newbury	2	401.00			
W. Springfield	52	82,567.47			
W. Stockbridge	1	4,425.00			
W. Tisbury	1	1,762.00			
Westborough	12	6,454.56			
Westfield	35	42,306.73			
Westford	15	38,030.17			
Westhampton	-	-			
Westminster	1	100.00			
Weston	9	17,042.00			
Westport	7	8,398.03			
Westwood	5	1,468.00			
Weymouth	71	117,898.86			
Whately	3	12,203.84			

\*The Total Loss does not  
include fires under \$100.

TABLE NO.2.- Fires Classified by Causes, Number of Fires from Cause, &amp; Loss

C A U S E	Number of Fires	L O S S
Careless smoking		
Building loss		\$ 3,130,421.37
Contents loss		1,865,170.75
Total	3,256	4,995,592.12
Careless use of matches		
Building loss		114,817.38
Contents loss		54,550.25
Total	102	169,367.63
Children playing with matches		
Building loss		715,223.12
Contents loss		389,000.25
Total	754	1,104,223.37
Chimneys, flues, etc.		
Building loss		754,661.10
Contents loss		138,099.61
Total	493	892,760.71
DEFECTIVE OR OVERHEATED COOKING AND HEATING APPARATUS:		
Power oil burners		
Building loss		923,422.23
Contents loss		270,849.67
Total	1,046	1,194,271.90
Range and space oil burners		
Building loss		603,960.31
Contents loss		235,101.73
Total	550	839,062.04
Other than oil stoves and heaters		
Building loss		301,288.65
Contents loss		83,830.34
Total	164	385,118.99
Fireplaces		
Building loss		84,450.64
Contents loss		23,448.59
Total	142	107,899.23
Liquefied petroleum gas		
Building loss		10,642.50
Contents loss		2,000.00
Total	6	12,642.50



TABLE NO. 2.- Fires Classified by Causes, etc. -Cont.

C A U S E	Number of Fires	L O S S
Electrical causes		
Building loss		\$ 2,386,248.68
Contents loss		1,325,114.38
Total	1,385	<u>3,711,363.06</u>
Explosion		
Building loss		11,033.91
Contents loss		11,155.90
Total	19	<u>22,189.81</u>
*Exposure		
Building loss		400,818.31
Contents loss		215,016.99
Total	133	<u>615,835.30</u>
Gas and appliances		
Building loss		58,738.33
Contents loss		31,088.41
Total	46	<u>89,826.74</u>
Heating or lighting apparatus igniting materials		
Building loss		242,624.23
Contents loss		168,827.79
Total	379	<u>411,452.02</u>
Ignition of fat, food on stoves, etc.		
Building loss		282,347.09
Contents loss		89,724.91
Total	737	<u>372,072.00</u>
Ignition of inflammable fluids, fumes, etc.		
Building loss		278,951.80
Contents loss		174,742.63
Total	158	<u>453,694.43</u>
Incendiary		
Building loss		353,818.77
Contents loss		126,922.71
Total	108	<u>480,741.48</u>
Lightning		
Building loss		113,010.63
Contents loss		22,670.43
Total	71	<u>135,681.06</u>
Outdoor fires (bonfires, grass, forest, etc.)		
Building loss		347,736.02
Contents loss		114,764.25
Total	298	<u>462,500.27</u>

TABLE NO. 2.- Fires Classified by Causes, etc. -Cont.

C A U S E	Number of Fires	L O S S
Spontaneous ignition		
Building loss		\$ 659,091.77
Contents loss		457,239.51
Total	278	<u>1,116,331.28</u>
Unknown		
Building loss		2,660,683.70
Contents loss		1,470,136.14
Total	528	<u>4,130,819.84</u>
Unknown, suspicious		
Building loss		410,775.66
Contents loss		253,840.87
Total	32	<u>664,616.53</u>
Automobile fires		
Total	327	163,961.47
Miscellaneous		
Building loss		1,183,572.45
Contents loss		1,210,492.56
Total	441	<u>2,394,065.01</u>
Grand Total		11,320 \$24,310,253.49

\*Exposure fires not included  
in Grand Total.

TABLE NO. 3.-Giving Description of Property, Number of Fires, and Loss.

P R O P E R T Y	Number of Fires	L O S S
Aircraft, hangars, etc.		
Total	1	\$ 14,023.01

TABLE NO. 3.-Giving Description of Property, etc. Cont.

P R O P E R T Y	Number of Fires	L O S S
Amusement places		
Building loss		\$ 159,042.31
Contents loss		12,185.85
Total	34	<u>171,228.16</u>
Automobiles		
Total	330	165,086.07
Churches		
Building loss		307,761.73
Contents loss		18,809.28
Total	70	<u>326,571.01</u>
Club and lodge rooms, halls, etc.		
Building loss		324,712.85
Contents loss		49,493.88
Total	69	<u>374,206.73</u>
Dry cleaning plants and laundries		
Building loss		68,201.76
Contents loss		13,716.65
Total	30	<u>81,918.41</u>
Factories and workshops		
Building loss		1,939,731.81
Contents loss		2,122,710.16
Total	622	<u>4,062,441.97</u>
Garages		
Building loss		285,705.09
Contents loss		155,681.34
Total	247	<u>441,386.43</u>
Hospitals, rest homes, etc.		
Building loss		52,202.89
Contents loss		13,127.39
Total	38	<u>65,330.28</u>
Mercantile - retail and wholesale stores		
Building loss		1,752,281.96
Contents loss		1,832,231.24
Total	859	<u>3,584,513.20</u>
Office buildings, public buildings		
Building loss		197,087.53
Contents loss		141,999.15
Total	81	<u>339,086.68</u>

TABLE NO. 3.- Giving Description of Property, etc. Cont.

PROPERTY	Number of Fires	LOSS
Petroleum products and distribution		
Building loss		\$ 39,830.90
Contents loss		12,526.50
Total	28	52,357.40
Residential - Dwellings, dorms, hotels, etc.		
Building loss		7,491,479.45
Contents loss		2,534,293.35
Total	7,850	10,025,772.80
Schools and academies		
Building loss		274,214.75
Contents loss		80,148.33
Total	49	354,363.08
Stores and dwellings		
Building loss		772,542.58
Contents loss		487,751.87
Total	368	1,260,294.45
Storehouses and warehouses		
Building loss		377,037.45
Contents loss		359,383.04
Total	141	736,420.49
Miscellaneous		
Building loss		1,571,664.27
Contents loss		683,589.05
Total	503	2,255,253.32
Grand Total 11,320		\$24,310,253.49

TABLE NO. 4. - Number of Incendiary and Unknown Fires, and the Number of Arrests and Convictions in Massachusetts, from the year 1923 to 1953, inclusive.

YEAR	Incendiary	Unknown	Arrests	Convictions
1923.....	105	432	82	47
1924.....	119	496	49	16
1925.....	118	494	89	41
1926.....	98	594	88	54



TABLE NO. 4. - Number of Incendiary and Unknown Fires, and the Number of Arrests and Convictions in Massachusetts, from the year 1923 to 1953, inclusive. Cont.

<u>YEAR</u>	<u>Incendiary</u>	<u>Unknown</u>	<u>Arrests</u>	<u>Convictions</u>
1927.....	185	491	86	45
1928.....	126	411	66	38
1929.....	145	461	182	109
1930.....	149	565	104	48
1931.....	195	772	226	89
1932.....	246	1185	*241	*163
1933.....	165	808	*129	*194
1934.....	180	643	*151	*105
1935.....	134	562	*218	*153
1936.....	156	420	* 94	* 66
1937.....	189	459	*174	*167
1938.....	160	448	*139	*108
1939.....	121	639	* 72	* 75
1940.....	163	568	*146	*134
1941.....	138	473	*120	*122
1942.....	66	327	* 31	* 36
1943.....	126	341	* 74	* 62
1944.....	147	359	* 71	* 60
1945.....	149	303	73	62
1946.....	145	321	83	73
1947.....	*111	*181	130	107
1948.....	*107	*192	63	42
1949.....	* 95	*742	76	50
1950.....	* 87	*479	91	84
1951.....	* 80	*630	64	56
1952.....	175	576	85	74
1953.....	108	560	86	60

\*Exclusive of Boston

TABLE NO. 5. - Number of Fires in Massachusetts and Loss from same, from the year 1923 to 1953 inclusive.

<u>YEAR</u>	<u>Total Number of Fires</u>	<u>State, exclusive of Boston</u>	<u>Boston</u>	<u>Total Loss</u>
1923.....	8,666	6,422	2,244	\$ 19,022,080.04
1924.....	9,436	6,826	2,610	22,243,991.53

TABLE NO. 5. - Number of Fires in Massachusetts and Loss from same, from the year 1923 to 1953, inclusive. Cont.

YEAR	Total Number of Fires	State, exclusive of Boston	Boston	Total Loss
1925.....	9,166	6,572	2,594	\$ 18,622,675.93
1926.....	9,469	6,803	2,666	20,873,310.27
1927.....	8,681	6,175	2,506	15,201,324.87
1928.....	8,541	6,063	2,478	17,859,327.94
1929.....	8,914	6,202	2,712	16,284,559.09
1930.....	9,276	6,550	2,726	18,159,364.42
1931.....	9,555	6,652	2,903	16,777,176.37
1932.....	10,677	7,715	2,962	18,026,358.49
1933.....	9,409	6,751	2,658	11,401,639.21
1934.....	8,936	6,427	2,509	11,311,502.92
1935.....	8,901	6,396	2,505	9,805,391.65
1936.....	8,553	6,146	2,407	10,251,304.62
1937.....	8,652	6,231	2,421	9,875,501.86
1938.....	8,371	6,081	2,290	11,288,398.60
1939.....	9,645	6,797	2,848	11,592,001.39
1940.....	9,689	6,953	2,736	12,437,016.26
1941.....	10,123	7,081	3,042	30,308,482.90
1942.....	8,466	5,836	2,630	12,725,957.12
1943.....	9,372	6,537	2,835	12,420,236.82
1944.....	9,587	6,655	2,932	14,597,090.03
1945.....	8,916	6,395	2,521	15,079,999.36
1946.....	10,034	7,010	3,024	17,294,928.62
1947.....	*	6,714	*	12,532,006.94
1948.....	*	7,150	*	16,068,332.52
1949.....	*	11,763	*	15,022,934.46
1950.....	*	11,971	*	15,637,442.64
1951.....	*	12,927	*	16,294,109.67
1952.....	17,709	14,782	2,927	25,379,249.98
1953.....	11,320	8,754	2,566	24,310,253.49

\*Boston losses not included  
from 1947 to 1951

TABLE NO. 6. - Fires Classified by Cause and Property

Part I

Property	TABLE NO. 6. - Fires Classified by Cause and Property																							Total	
	Careless smoking	Careless use of matches	Children playing with matches	Chimneys, flues, etc.	Power oil burners	Range and space oil burners	Other than oil stoves and heaters	Fireplaces	Liquefied petroleum gas	Electrical causes	Explosion	Exposure	Gas and appliances	Heat, or light, app. igniting mds.	Ignition of fat, food, etc. on stove	Ignition of flammable fluids, fumes	Incendary	Lightning	Outdoor fires	Spontaneous ignition	Unknown	Unknown, suspicious	Automobile fires		Miscellaneous
Aircraft, Hangars, etc.	13	-	2	2	1	-	2	-	-	4	-	-	1	1	1	-	-	-	-	-	-	1	-	-	1
Amusement places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34
Automobiles	-	-	9	5	16	-	1	-	-	5	-	2	-	6	1	-	7	1	2	2	3	-	327	-	327
Churches	24	-	4	5	8	3	-	-	-	2	-	-	-	-	-	2	3	1	4	2	3	1	-	1	69
Club and lodge rooms, etc.	2	3	1	1	1	1	1	-	-	5	1	-	-	1	-	-	1	-	-	-	-	-	-	-	30
Dry cleaning and laundries	109	1	20	27	28	11	6	1	-107	2	3	4	32	10	31	9	3	13	20	39	-	-	-149	-	622
Factories and workshops	44	-	53	2	16	6	2	1	-	30	1	3	-	4	-	3	3	3	37	15	13	1	-	-	247
Garages	8	-	2	3	3	1	2	-	-	10	-	-	1	1	-	1	1	-	1	-	2	-	-	2	38
Hospitals, rest homes, etc.	268	9	28	22	101	18	14	-	-185	2	8	33	50	7	5	7	5	1	16	11	40	2	-	39	859
Mercantile (stores)	21	1	4	6	7	3	-	-	-17	-	29	-	-	2	-	1	1	-	3	4	10	-	-	4	83
Office bldgs., public bldgs.	1	1	1	-	3	2	1	-	-	3	-	-	-	-	-	7	-	-	-	1	2	-	-	5	27
Petroleum products and distr.	2479	84	484	388	807	459	120	137	6	895	10	66	29	266	647	89	57	57	149	191	330	21	-	-149	7854
Residential (Dwellings, hotels, etc.)	7	-	8	3	5	-	-	-	-	6	-	1	-	1	1	2	2	-	3	3	5	-	-	-	47
Schools and academies	134	1	20	20	41	24	7	2	-47	1	20	3	11	16	4	3	-	10	7	13	-	-	-	-	368
Stores and dwellings	36	1	32	1	2	1	-	-	-	6	-	-	5	2	1	7	-	16	5	16	2	-	-	-	141
Storehouses and warehouses	103	2	86	9	7	21	8	1	-63	2	1	-	16	2	12	9	8	41	17	50	4	-	-	-	503
Miscellaneous	3256	102	754	493	1046	550	164	142	6	1385	19	133	46	379	737	158	10871	298	278	528	32	327	441	-	11,320
Total																									

TABLE NO. 1 - Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1953

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
MASSACHUSETTS MUTUAL COMPANIES OTHER THAN MANUFACTURERS'						
Abington Mutual Fire Insurance Company	Abington, Mass.	1856	1857	1857	John R. Wheatley	Herbert I. Perry
Associated American Mutual Fire Insurance Company	Boston, Mass.	1920	1920	1920	Charles E. Hodges	Robert Clinton
Associated Merchants Mutual Insurance Company	Boston, Mass.	1919	1922	1921	Wesley E. Lindsey	Claudius M. Tice
Attleboro Mutual Fire Insurance Company	Attleboro, Mass.	1844	1845	1845	Victor R. Glencross	R. Burton Forbes
Barnstable County Mutual Fire Insurance Co.	Yarmouthport, Mass.	1833	1833	1833	Everett P. Kelley	Ruth G. Clift
Berkshire Mutual Fire Insurance Company	Pittsfield, Mass.	1939	1939	1939	Carl E. Greene	Vernon D. Greene
Cambridge Mutual Fire Insurance Company	Andover, Mass.	1833	1834	1834	Burton S. Plagg	Edward C. Nichols
Canoeiter Mutual Fire Insurance Co., The	Boston, Mass.	1855	1855	1855	John N. Talley	Francis E. Carey
Federal Mutual Insurance Company	Boston, Mass.	1907	1907	1907	James S. Kemper	M. P. Luthy
Fitchburg Mutual Fire Insurance Company	Fitchburg, Mass.	1847	1847	1847	Wilbur W. Henry	W. Bruce Adams
Groveland Mutual Insurance Company	Groveland, Mass.	1828	1828	1828	Ira G. Hersey, Jr.	Florence M. Boynton
Hingham Mutual Fire Insurance Co. in Salem	Hingham, Mass.	1826	1826	1826	Walter M. Hansen	Thomas Bates
Holyoke Mutual Fire Insurance Company	Salem, Mass.	1843	1843	1843	Nelson W. Knowlton	Raymond B. Morrison
Lloyds Mutual Fire Insurance Company	Boston, Mass.	1908	1908	1908	S. Bruce Black	Lewis O. Barrows
Lumber Mutual Fire Insurance Co. of Boston, Mass. The	Lowell, Mass.	1832	1832	1832	E. Clifford Woodside	M. Russell Melkile
Lynn Mutual Fire Insurance Company	Boston, Mass.	1829	1829	1829	R. R. Beckford	H. M. Goodwin
Merchants and Farmers Mutual Fire Insurance Co.	Concord, Mass.	1846	1847	1847	Elford R. Howard	Charles E. Hogan
Merrimack Mutual Fire Insurance Co.	Concord, Mass.	1828	1828	1828	Clifford A. Peterson	Lottie B. Crawshaw
Middlesex Mutual Fire Insurance Company	Concord, Mass.	1825	1825	1825	Burton S. Plagg	Edward C. Nichols
Mutual Fire Assurance Co. of Springfield	Springfield, Mass.	1827	1827	1827	Charles C. McElwain	Windsor Sturdevant
Newburyport Mutual Fire Insurance Company	Newburyport, Mass.	1829	1829	1829	Warren S. Currier	Mary M. Jacoby
Norfolk and Dedham Mutual Fire Insurance Co.	Dedham, Mass.	1937	1937	1937	Harold A. Knapp	George S. Goldthwait
Pioneer Mutual Insurance Company	Boston, Mass.	1834	1835	1835	Harry P. Abramson	Thompson S. Sampson
Salem Mutual Fire Insurance Company	Quincy, Mass.	1851	1851	1851	Harvey MacArthur	Phillip T. Young
Traders and Mechanics Insurance Company	Quincy, Mass.	1858	1858	1858	William Chisholm	Perley B. Rawding
West Newbury Mutual Fire Insurance Company	Lowell, Mass.	1838	1838	1838	Harold K. Bartlett	J. Carlton Burbank
Worcester Mutual Fire Insurance Company	West Newbury, Mass. Worcester, Mass.	1828	1828	1828	Harold A. Knapp	George G. Goldthwait
		1823	1824	1824	Minott W. Rowe	Robert L. Freeman
MUTUAL COMPANIES OF OTHER STATES OTHER THAN MANUFACTURERS'						
American Manufacturers' Mutual Insurance Co.	Chicago, Ill.	1922	1914	1923	James S. Kemper	Chase W. Smith
Atlantic Mutual Insurance Co.	New York, N.Y.	1842	1842	1842	M. P. York	W. J. Thompson
Automobile Mutual Insurance Co.	Providence, R.I.	1907	1907	1922	DeForest W. Abel	Ernest C. Wilks
Central Mutual Insurance Co.	Van Wert, Ohio	1876	1876	1901	L. O. Purmort	Paul A. Purmort
Employers Mutual Fire Insurance Co.	Wausau, Wis.	1935	1935	1942	W. H. Burhop	C. H. Brimmer
Federated Mutual Implement & Hardware Insurance Co.	Owatonna, Minn.	1904	1904	1918	James E. Kidd	James E. Hamilton
Grain Dealers Mutual Insurance Co.	Indianapolis, Ind.	1902	1902	1913	O. M. Earl	J. H. Bowen
Hardware Dealers Mutual Fire Insurance Co.	Stevens Point, Wis.	1903	1903	1918	Carl N. Jacobs	John W. Joannis
Hardware Mutual Insurance Co. of Minnesota	Minneapolis, Minn.	1839	1890	1907	H. R. Caley	R. F. Fenske
Indiana Lumbermens Mutual Insurance Co.	Indianapolis, Ind.	1897	1900	1918	I. G. Saltmarsh	G. E. Beall
Jewelers Mutual Insurance Co.	Nearah, Wis.	1913	1913	1914	E. R. Fuchs	I. W. Andersen
Lumbermens Mutual Insurance Co., The	Mansfield, Ohio	1895	1895	1904	C. E. Nail	Dale G. Roth



## MUTUAL COMPANIES OF OTHER STATES OTHER THAN MANUFACTURERS' (Cont.)

Manufacturers and Merchants Mutual Insurance Co.	Concord, N.H.	1885	1886	1917	Charles L. Jackman	Carl G. Gesen
Merchants & Business Men's Mutual Insurance Co.	Harrisburg, Pa.	1921	1921	1940	W.W. Dodson	Frank M. Stevens
Michigan Millers Mutual Fire Insurance Co.	Lansing, Mich.	1881	1881	1910	L.E. Baker	L.E. Tobey
Millers' Mutual Insurance Ass'n. of Illinois	Alton, Ill.	1877	1877	1916	Geo. S. Milnor	N.K. O'Brien
Millers Mutual Fire Insurance Co., The	Harrisburg, Pa.	1890	1890	1924	C.M. Hutchison	M.D. Hager
Millers Mutual Fire Insurance Co. of Texas, The	Fort Worth, Texas	1898	1898	1913	William Glen-Walker	Edward B. Collett
Millers National Insurance Co.	Chicago, Ill.	1865	1869	1907	W.S. Whitford	Arthur A. Krueger
Mill Owners Mutual Fire Insurance Co.	Des Moines, Iowa	1875	1875	1916	H.B. Carson	L.K. Sharp
Mutual Fire Insurance Co., Saco, Maine	Saco, Maine	1827	1827	1925	Joseph G. Deering	John E. Burnham
New York Central Mutual Fire Insurance Co.	Swanton, N.Y.	1899	1899	1949	Ward S. Robinson	Douglas T. Robinson
Northwestern Mutual Fire Association	Seattle, Wash.	1901	1901	1921	L.D. Brill	O. Jacobsen
Pawucket Mutual Insurance Company	Pawucket, R.I.	1848	1849	1901	Chester A. Moffett	Arthur W. Benson
Pennsylvania Lumbermens Mutual Insurance Co.	Philadelphia, Pa.	1895	1895	1908	Herman J. Pelstring	John J. Ford
Pennsylvania Millers Mutual Fire Insurance Co.	Wilkes-Barre, Pa.	1887	1887	1913	Ira J. Milligan	C.T. Parmelee
Phenix Mutual Fire Insurance Co.	Concord, N.H.	1886	1913	1921	Charles L. Jackman	Walter Williamson
Providence Mutual Fire Insurance Co., The	Providence, R.I.	1800	1800	1898	Percy M. Gardner	Francis S. Goff, Jr.
Union Mutual Insurance Co.	Providence, R.I.	1863	1863	1902	Harlan T. Moses	Franklin N. Polson
Utica Fire Insurance Co. of Oneida County, N.Y.	Utica, N.Y.	1903	1903	1930	T. Harvey Ferris	John Griffiths
Vermont Mutual Fire Insurance Co.	Montpelier, Vt.	1828	1828	1927	Lee O. Tracy	Delbert W. Gross

## MASSACHUSETTS MANUFACTURERS' MUTUALS

Arkwright Mutual Fire Insurance Co.	Boston, Mass.	1860	1860	1860	Henry C. Jones	Howard P. Alden
Boston Manufacturers' Mutual Fire Insurance Co.	Boston, Mass.	1850	1850	1850	Marshall B. Dalton	Otto F. Hausk
Industrial Mutual Insurance Co.	Boston, Mass.	1875	1875	1875	Edward H. Williams	Robert D. Culver

## MANUFACTURERS' MUTUALS OF OTHER STATES

Blackstone Mutual Insurance Co.	Providence, R.I.	1868	1868	1900	William T. Brightman, Jr.	Heston S. Hirst
Firemen's Mutual Insurance Co.	Providence, R.I.	1854	1854	1900	Carl A. Moses	Baron P. Curit
Manufacturers Mutual Fire Insurance Co.	Providence, R.I.	1835	1835	1900	Hovey T. Freeman	Andrew T. Johnson
Philadelphia Manufacturers' Mutual Insurance Co.	Philadelphia, Pa.	1885	1885	1901	John V. Russell	George C. Hopson
Protection Mutual Insurance Co.	Chicago, Ill.	1887	1887	1917	R.P. Grono	R.G. Adams
What Cheer Mutual Insurance Co.	Providence, R.I.	1873	1874	1900	William T. Brightman, Jr.	Royal G. Luther

## MASSACHUSETTS STOCK COMPANIES

Boston Insurance Co.	Boston, Mass.	1873	1874	1874	Donald C. Bowersock	Ernest L. Woodside
Employers' Fire Insurance Co., The	Boston, Mass.	1921	1921	1921	Edward A. Larner	Warren G. Reed
Massachusetts Fire and Marine Insurance Co.	Boston, Mass.	1910	1910	1910	John C. Evans	Joseph G. Niederlitz
New England Insurance Co.	Springfield, Mass.	1919	1920	1920	William A. Hebert	Charles C. Wright
Old Colony Insurance Co.	Boston, Mass.	1906	1906	1906	Donald C. Bowersock	Ernest L. Woodside
Springfield Fire and Marine Insurance Co.	Springfield, Mass.	1849	1851	1851	William A. Hebert	Charles C. Wright

## STOCK COMPANIES OF OTHER STATES

Aetna Insurance Co.	Hartford, Conn.	1819	1819	1856	Clinton L. Allen	D.F. Kirschman
Affiliated F.W. Insurance Co.	Providence, R.I.	1949	1950	1950	Raymond H. Lord	Robert P. Swan
Agricultural Insurance Co.	Watertown, N.Y.	1863	1889	1889	R.G. Horr	K.E. Chapman
Albany Insurance Co.	New York, N.Y.	1811	1811	1878	Cornelius M. Gallagher	Frank J. Barry
Allied Fire Insurance Co. of Utica	Utica, N.Y.	1923	1924	1924	John L. Train	Ralph E. Hoffman
Allstate Fire Insurance Co.	Chicago, Ill.	1931	1932	1931	Calvin Pentress, Jr.	Clarence B. Kenney
American Insurance Co., The	Newark, N.J.	1846	1846	1874	Bruno C. Vitt	J. Paul Rutter

TABLE NO. 1 - Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1953 - Continued

TABLE NO. 1 - Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1953 - Continued

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
STOCK COMPANIES OF OTHER STATES (cont.)						
American Automobile Fire Insurance Co.	St. Louis, Mo.	1927	1928	1928	Robert Z. Alexander	Archer O'Reilly, Jr.
American Aviation & General Insurance Co.	Reading, Pa.	1927	1928	1928	H.W. Evans	C.R. Ellick
American Central Insurance Co. (Mo.)	New York, N.Y.	1894	1904	1904	H.W. Miller	D.E. Staffy
American Drugists Fire Insurance Co., The	Cincinnati, Ohio	1893	1893	1872	U.S. McJedge	David P. Pickrel
American Eagle Fire Insurance Co.	New York, N.Y.	1915	1915	1909	Frank A. Christensen	Wm.E. Lamm, Jr.
American Equitable Assurance Co. of New York	New York, N.Y.	1915	1915	1918	William J. Reynolds	William S. Nagel
American and Foreign Insurance Co.	New York, N.Y.	1896	1897	1918	Clark Smith	M.J. New
American National Fire Insurance Co.	New York, N.Y.	1947	1947	1927	John C. Evans	Joseph G. Niederlitz
American Reserve Insurance Co.	New York, N.Y.	1919	1920	1947	Merle L. Rouse	David H. Houghtaling
American Union Insurance Co. of New York	Hartford, Conn.	1923	1923	1923	John A. Newlands	Thomas E. Owen
Bankers and Shippers Insurance Co., The	Hartford, Conn.	1907	1913	1923	Morgan B. Brainard	James B. Stimson
Birmingham Fire Insurance Co. of N.Y.	New York, N.Y.	1918	1919	1919	A.E. Heacock	E.G. Crapser
Birmingham Fire Insurance Co. of Pennsylvania	Pittsburgh, Pa.	1871	1871	1919	A.A. Rattelman	J.N. Richens
Buffalo Insurance Co.	Buffalo, N.Y.	1867	1867	1873	George W. Sailor	John W. Dillon
Caladonian-American Insurance Co. (N.Y.)	Hartford, Conn.	1897	1898	1898	George L. Armstrong	James M. Kay
California Insurance Co., The (Calif.)	New York, N.Y.	1884	1905	1914	H.H. Spencer	F.H. McGuire
Calvert Fire Insurance Company (Phila., Pa.)	Baltimore, Md.	1925	1925	1953	H.L. Van Horn	J. Francis Iretton
Camden Fire Insurance Association, The	Camden, N.J.	1841	1841	1900	Harry Truscott	Roy L. Campbell
Centennial Insurance Co.	New York, N.Y.	1941	1941	1944	M.F. York	W.J. Thompson
Central States Fire Insurance Co., The (Kansas)	Hartford, Conn.	1915	1916	1938	John A. North	John C. McGurkin
Charter Oak Fire Insurance Co., The	Hartford, Conn.	1931	1935	1930	J. Doyle Dewitt	Walter R. Kearick
Church Fire Insurance Corporation, The	New York, N.Y.	1929	1929	1930	Clarence G. Michalis	Gordon Fearay
Citizens Insurance Co. of New Jersey	Hartford, Conn.	1929	1929	1930	J.C. Hulett	F.T. Penn
Columbia Insurance Co. of New York	New York, N.Y.	1939	1939	1939	H. Lloyd Jones	F.E. Newton
Commerce Insurance Co.	Glens Falls, N.Y.	1859	1859	1864	George D. Mead	Alonzo W. Morgan
Commercial Union Fire Insurance Co. of N.Y., The	New York, N.Y.	1820	1821	1895	W.M. Miller	D.H. Whitney
Connecticut Fire Insurance Co. of New York, The	New York, N.Y.	1886	1886	1887	John A. North	R.P. Stockham
Continental Insurance Co., The	Hartford, Conn.	1850	1850	1887	John A. North	Selden K. Griffen
Detroit Fire and Marine Insurance Company	New York, N.Y.	1853	1853	1856	Frank A. Christensen	Wm.E. Lamm, Jr.
Dubuque Fire and Marine Insurance Company	Dubuque, Iowa	1866	1866	1888	John C. Evans	Joseph G. Niederlitz
Eagle Fire Co. of New York, The	New York, N.Y.	1946	1946	1946	Milton D. Ebner	Chas. J. Schrup, Jr.
Emco Insurance Company	South Bend, Ind.	1806	1806	1923	Everard P. Smith	J.M. Kidd
Empire State Insurance Company	Watertown, N.Y.	1919	1936	1953	W.F. Gaunitz	T.F. Shortall
Equitable Fire and Marine Insurance Co. (R.I.)	Watertown, N.Y.	1928	1928	1928	R.G. Horr	E.E. Chapman
Excelsior Insurance Company of New York	Hartford, Conn.	1859	1860	1862	John A. North	Selden K. Griffen
Export Insurance Company	Syracuse, N.Y.	1919	1919	1920	Forrest H. Witmeyer	Mildred T. Linn
Farmers Fire Insurance Company, The	New York, N.Y.	1923	1923	1923	W.F. Higgins	John J. Flood
Federal Insurance Company (N.J.)	York, Pa.	1853	1853	1897	C.M. Kerr, Jr.	W. McConkey Kerr
Fidelity-Phenix Fire Insurance Co. of New York	New York, N.Y.	1901	1901	1903	Fercy Chubb, 2nd	Joseph J. Magrath
Fire Association of Philadelphia	Philadelphia, Pa.	1820	1817	1910	Frank A. Christensen	Wm. E. Lamm, Jr.
Fireman's Fund Insurance Company	San Francisco, Calif.	1863	1863	1872	Kenneth B. Hatch	Viktor A. Rainey
Firemen's Insurance Co. of Washington & Georgetown	Washington, D.C.	1837	1837	1869	James F. Crafts	Jack B. McCowan
First National Insurance Company of Newark, N.J.	Newark, N.J.	1855	1855	1913	Albert M. Howard	V.M. Hoffman
Franklin National Insurance Company of America	Seattle, Wash.	1928	1895	1875	John R. Cooney	H.C. Houghton
Franklin National Insurance Company of New York	Hartford, Conn.	1925	1925	1929	W.L. Campbell	H.W. Ewart
Fulton Fire Insurance Company, The	New York, N.Y.	1929	1929	1925	H.B. Collamore	G. Lowe
			1929	1929	F. Elmer Sammons	Herbert H. Metzger

## STOCK COMPANIES OF OTHER STATES (Cont.)

General Exchange Insurance Corporation	New York, N.Y.	1925	Lewis L. Lukes	1925	William D. Rhew
General Insurance Company of America	Seattle, Wash.	1923	W.L. Campbell	1932	H.W. Ewart
Girard Insurance Company of Philadelphia, Pa.	Newark, N.J.	1853	John R. Cooney	1872	H.C. Houghton
Glens Falls Insurance Company	Glens Falls, N.Y.	1849	George D. Mead	1871	Alonzo W. Morgan
Globe & Republic Insurance Co. of America (Pa.)	New York, N.Y.	1862	William J. Reynolds	1912	William S. Nagel
Globe and Rutgers Fire Insurance Company	New York, N.Y.	1899	Olin L. Brooks	1932	John R. Van Horne
Granite State Fire Insurance Company	Manchester, N.H.	1885	Lester S. Harvey	1886	Edward P. Turner, Jr.
Great American Insurance Company	New York, N.Y.	1872	John C. Evans	1872	Joseph G. Niederlitz
Hanover Fire Insurance Company, The	New York, N.Y.	1852	F. Elmer Sammons	1859	Herbert H. Metzger
Hartford Fire Insurance Company	Hartford, Conn.	1810	C.S. Kremer	1856	F.T. Penn
Home Insurance Company, The	New York, N.Y.	1853	Harold V. Smith	1856	Walter E. Lister
Home Fire and Marine Insurance Co. of California	San Francisco, Calif.	1864	James F. Crafts	1918	Jack B. McCowan
Homeland Insurance Company of America, The	New York, N.Y.	1927	William L. Nolen	1927	R.P. Stockham
Illinois Fire Insurance Company	Chicago, Ill.	1876	W.S. Whitford	1923	Arthur A. Krueger
Insurance Co. of the State of Pennsylvania, The (Pa.)	Philadelphia, Pa.	1794	John A. Diemand	1861	J. Kenton Eisenbrey
Inter-Ocean Reinsurance Company	New York, N.Y.	1794	Olin L. Brooks	1903	Elmer Van Dusen
Jersey Insurance Company of New York	Cedar Rapids, Iowa	1918	Roy E. Curran	1920	Karl P. Elaise
Kansas City Fire and Marine Insurance Company	New York, N.Y.	1938	Morton T. Jones	1938	E.G. Crapser
Manhattan Fire and Marine Insurance Company, The	Kansas City, Mo.	1929	Walter Meigs	1950	John W. Starr
Mechanics and Traders Insurance Company	Hartford, Conn.	1923	William L. Nolen	1924	Ronald F. Dadd
Mercantile Insurance Co. of America, The	New York, N.Y.	1897	H.B. Collamore	1933	G. Lowe
Mercantile and Manufacturers Insurance Co. of N.Y.	New York, N.Y.	1938	Joseph M. Byrne, Jr.	1938	R.P. Stockham
Mercantile Fire Assurance Corporation of N.Y.	New York, N.Y.	1910	Walter P. Brady	1910	William S. Nagel
Mercury Insurance Co.	Denver, Colo.	1907	G.N. Gardner	1942	John A. Sanders
Michigan Fire and Marine Insurance Co. (Mich.)	St. Paul, Minn.	1925	A.B. Jackson	1925	R.H. Bangorft
Milwaukee Insurance Co. of Milwaukee, Wisconsin	Springfield, Mass.	1880	William A. Hebert	1908	Stewart H. Manson
Minneapolis Fire and Marine Insurance Co.	Newark, N.J.	1852	John A. Cooney	1885	H.C. Houghton
National Fire Insurance Co. of Hartford	Hartford, Conn.	1902	John A. North	1907	Selden K. Griffen
National-Ben Franklin Insurance Co. of Hartford, Conn.	Hartford, Conn.	1869	H.B. Collamore	1872	G. Lowe
National Grange Fire Insurance Co.	Newark, N.J.	1910	John R. Cooney	1911	H.C. Houghton
National Union Fire Insurance Co.	Keene, N.H.	1935	James C. Farmer	1937	R.C. Carrick
Newark Insurance Co., The (N.J.)	Pittsburgh, Pa.	1811	W.A. Rattelman	1901	J.W. Hitchens
New Hampshire Fire Insurance Co.	New York, N.Y.	1869	Clarke Smith	1877	M.J. Rhew
New York Fire Insurance Co.	New York, N.Y.	1832	Lester S. Harvey	1872	Theodore W. Smith
New York Underwriters Insurance Co.	Manchester, N.H.	1850	William J. Reynolds	1925	William S. Nagel
Niagara Fire Insurance Co.	New York, N.Y.	1925	J.C. Hulett	1925	F.R. Scott
North American Fire and Marine Reinsurance Corp.	New York, N.Y.	1850	Frank A. Christensen	1857	Wm. E. Lamm, Jr.
North River Insurance Company of New York	New York, N.Y.	1940	J.K. Battershill	1942	C.R. Brundage
North River Insurance Co., The	New York, N.Y.	1897	Charles H. Conklin	1897	O.T. Ramsey
Northwestern Fire and Marine Insurance Company	New York, N.Y.	1822	Harold Junker	1898	William J. Fagen
Northwestern National Insurance Co. of Milwaukee, Wis.	Minneapolis, Minn.	1906	C.W. Hall	1917	Frederic D. Weid
Ohio Farmers Insurance Company	LeRoy, Ohio	1869	Charles D. James	1872	Fred W. Weidenfeller
Orient Insurance Co.	Hartford, Conn.	1848	G.D. McVay	1920	J.C. Hestand
Pacific Fire Insurance Co.	New York, N.Y.	1867	Gilbert Kegan	1872	C.W. Chappellear
Pacific National Fire Insurance Co.	New York, N.Y.	1851	A.F. Heacock	1920	E.G. Crapser
Patriotic Insurance Company of America	San Francisco, Calif.	1911	John L. Myrled	1934	L.T. Walden
Pennsylvania Fire Insurance Co., The	New York, N.Y.	1922	Philip J. Priore	1923	G. Levescote Parker
Philadelphia Fire and Marine Insurance Company	New York, N.Y.	1825	William L. Nolen	1871	R.P. Stockham
Phoenix Insurance Co., The	Philadelphia, Pa.	1923	John A. Diemand	1923	J. Kenton Eisenbrey
Planet Insurance Co., The	Hartford, Conn.	1853	John M. North	1853	Selden K. Griffen
Potomac Insurance Co. of the Dist. of Columbia, The	Detroit, Mich.	1944	R.H. Platts	1947	P.S. Brown
	Philadelphia, Pa.	1831	Edward I. Moynahan	1914	Douglas R. Phillips



TABLE NO. 1 - Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1953 - Continued

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
STOCK COMPANIES OF OTHER STATES (Cont.)						
Providence Washington Insurance Co.	Providence, R.I.	1799	1799	1872	Stephen W. Carey, 3rd	J. Austin Carroll
Provident Fire Insurance Co. (N.H.)	New York, N.Y.	1924	1924	1924	Henry C. Pitot	John P. Bolton
Quaker City Fire and Marine Insurance Co.	Philadelphia, Pa.	1930	1930	1943	Gilbert Mather	John J. Buswell
Queen Insurance Company of America	New York, N.Y.	1891	1891	1891	Clarke Smith	M.J. Rhee
Reliance Insurance Co. of Philadelphia	Philadelphia, Pa.	1949	1950	1950	Kenneth B. Hatch	Victor A. Rainey
Rochester American Insurance Company	New York, N.Y.	1928	1928	1928	John C. Evans	Jos. G. Niederlitz
Safeguard Insurance Co. of New York	Hartford, Conn.	1915	1915	1915	Gilbert Kingan	C.W. Chappelle
Seaboard Fire and Marine Insurance Co.	New York, N.Y.	1929	1929	1952	Alan O. Robinson	Herman L. Wilkens
Security Insurance Co. of New Haven, Conn.	New Haven, Conn.	1841	1841	1874	Peter J. Berry	Bernard J. Daenzer
Service Casualty Company of New York	New York, N.Y.	1945	1945	1952	Emil C. Chervenak	Stanley B. Ecker
Service Fire Insurance Co. of New York	New York, N.Y.	1929	1929	1951	Emil C. Chervenak	Stanley B. Ecker
Standard Fire Insurance Co., The	Hartford, Conn.	1905	1910	1910	Morgan B. Brainard	James B. Sllmon
Standard Fire Insurance Co. of New Jersey	Trenton, N.J.	1858	1858	1913	F. Glenn Breen	George W. Arnett
Standard Insurance Co. of New York	Hartford, Conn.	1922	1922	1922	Clinton L. Allen	D.F. Kirsheman
Star Insurance Co. of America	New York, N.Y.	1896	1897	1872	Clarke Smith	M.J. Rhee
Star Paul Fire & Marine Insurance Co.	St. Paul, Minn.	1865	1865	1872	A.B. Jackson	R.H. Bancroft
Sun Underwriters Insurance Co. of New York	New York, N.Y.	1929	1930	1930	Philip J. Priore	G. Leicester Parker
Transatlantic Reinsurance Company	New York, N.Y.	1952	1953	1923	Laurence S. Kennedy	Francis J. O'Brien
Transcontinental Insurance Co. (N.Y.)	Hartford, Conn.	1925	1925	1925	H.B. Collamore	G. Lowe R. Reardon
Travelers Fire Insurance Co., The	Hartford, Conn.	1823	1924	1925	J. Doyle DeWitt	Walter F. Post
United States Fire Insurance Co. of Philadelphia	New York, N.Y.	1863	1861	1910	H. Lloyd Jones	P.E. Newton
United Firemen's Fire Insurance Co.	New York, N.Y.	1824	1824	1912	Harold Junker	Walter F. Post
Universal Insurance Co. (N.J.)	New York, N.Y.	1921	1921	1921	John T. Hyman	S. Curtis Bird
Virginia Insurance Co.	New York, N.Y.	1939	1939	1941	Percy Chubb, 2nd	Joseph J. McGrath
Virginia Fire and Marine Insurance Co. (Va.)	New York, N.Y.	1832	1852	1896	Clarke Smith	M.J. Rhee
Westchester Fire Insurance Co.	New York, N.Y.	1837	1870	1895	Harold Junker	Walter F. Post
World Fire and Marine Insurance Co., The	Hartford, Conn.	1921	1924	1924	Clinton L. Allen	D.F. Kirsheman



TABLE NO. 1 - Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1953 - Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business in U. S.	Admitted to Mass.	Resident Manager or Attorney for United States
UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES					
Alliance Assurance Company, Limited	London, England	1824	1911	1911	Chubb & Son, New York, N. Y.
Atlas Assurance Company Limited	London, England	1808	1886	1890	Cornelius M. Gallagher, New York, N. Y.
Basile, Switzerland	Basle, Switzerland	1804	1949	1951	William M. Houston, San Francisco, Calif.
British America Assurance Company, The	Toronto, Canada	1833	1874	1874	Crum & Forster, New York, N. Y.
British & Foreign Marine Insurance Co., Ltd., The	Liverpool, England	1863	1876	1880	Frank H. Zeller, New York, N. Y.
British General Insurance Company, Ltd., The	London, England	1904	1920	1920	Harry William Miller, New York, N. Y.
Caledonian Insurance Company	Edinburgh, Scotland	1805	1890	1891	Raymond T. Sweeney, Hartford, Conn.
Century Insurance Company Limited, The	Edinburgh, Scotland	1885	1911	1912	Roland H. Gwyn, New York, N. Y.
Commercial Union Assurance Company, Limited	London, England	1861	1871	1871	Harry William Miller, New York, N. Y.
Eagle Star Insurance Company Limited	London, England	1904	1916	1917	Talbot, Bird & Co., Inc., New York, N. Y.
Indemnity Marine Assurance Company Limited, The	London, England	1824	1889	1917	Wm. H. McGee & Co., Inc., Att'y., N. Y., N. Y.
Law Union and Rock Insurance Company Limited	London, England	1806	1897	1877	Gilbert Kingan, Hartford, Conn.
Liverpool and London and Globe Ins.Co.Ltd., The	Liverpool, England	1836	1848	1856	Clarke Smith, New York, N. Y.
London Assurance, The	London, England	1720	1872	1872	Walter Weiss, New York, N. Y.
London and Lancashire Insurance Co., Ltd., The	London, England	1861	1873	1915	Gilbert Kingan, Hartford, Conn.
London and Scottish Assurance Corp., Ltd.	London, England	1862	1914	1915	F. D. Fattson, New York, N. Y.
Marine Insurance Company Limited, The	London, England	1836	1884	1886	Chubb & Son, New York, N. Y.
Netherlands Insurance Co., Est. 1845, The	Auckland, New Zealand	1809	1913	1913	Raymond T. Sweeney, Hartford, Conn.
New Zealand Insurance Co., Ltd., The	London and Edinburgh	1803	1852	1923	R. B. Masters, San Francisco, Calif. *
North British and Mercantile Insurance Co., Ltd.	London, England	1836	1896	1897	William L. Nolen, New York, N. Y.
North Assurance Company Limited, The	London, England	1836	1894	1897	E. D. Fattson, New York, N. Y.
Northern Union Fire Insurance Society Limited	Norwich, England	1737	1877	1917	Everard F. Smith, New York, N. Y.
Ocean Marine Insurance Company Ltd., The	London, England	1859	1903	1941	William L. Nolen, New York, N. Y.
Pacific Coast Fire Insurance Company, The	Vancouver, B. C.	1890	1908	1936	Holland H. Gwyn, New York, N. Y.
Palatine Insurance Company Limited, The	London, England	1900	1901	1901	Harry William Miller, New York, N. Y.
Phoenix Assurance Company Limited	Liverpool, England	1762	1879	1879	H. Lloyd Jones, New York, N. Y.
Royal Insurance Company Limited	Liverpool, England	1845	1851	1856	Clarke Smith, New York, N. Y.
Royal Exchange Assurance, The	London, England	1720	1891	1904	Henry C. Pitot, New York, N. Y.
Scottish Union and National Insurance Co., The	Edinburgh, Scotland	1824	1880	1880	Grenville S. Tompkins, Hartford, Conn.
Sea Insurance Company Limited, The	Liverpool, England	1875	1876	1926	Chubb & Son, New York, N. Y.
Standard Marine Insurance Company Limited	Liverpool, England	1871	1868	1912	(Gilbert Kingan (Fire) Hartford, Conn. (W. J. Roberts & Co., Inc. (Marine) N. Y., N. Y. (full manager))
State Assurance Company Limited, The	Liverpool, England	1891	1897	1898	Henry C. Pitot, New York, N. Y.
"Sun Insurance" Office Limited	London, England	1710	1882	1882	Philip J. Priore, New York, N. Y.
"Switzerland" General Insurance Company Limited	Zurich, Switzerland	1869	1872	1882	Switzerland General, Inc., New York, N. Y.
Thames and Mersey Marine Insurance Company, Ltd.	Liverpool, England	1862	1880	1883	Frank B. Zeller, New York, N. Y.
Union Assurance Society Limited	London, England	1907	1909	1912	Harry William Miller, New York, N. Y.
Union Assurance Society of Canton, Limited	Victoria, Hongkong, China	1835	1917	1919	W. J. Roberts & Co., Inc., New York, N. Y.
Union Marine and General Insurance Co., Ltd., The	Liverpool, England	1863	1880	1904	H. Lloyd Jones, New York, N. Y.
Western Assurance Company, The	Toronto, Canada	1851	1851	1873	Crum & Forster, New York, N. Y.
Yorkshire Insurance Company, Limited, The	York, England	1824	1911	1952	Alan O. Robinson, New York, N. Y.
Acting United States Manager					

\* Acting United States Manager

TABLE No. 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1953

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
MASSACHUSETTS MUTUAL COMPANIES OTHER THAN MANUFACTURERS							
Abington	\$1,018,047	\$851,002	\$963,536	\$305,270	\$1,991,214	\$1,153,729	\$837,485
Allied American	5,655,786	4,467,523	5,333,493	1,900,717	12,025,709	7,422,359	4,603,350
Associated Merchants	5,69,357	4,467,342	4,417,762	10,840	301,469	75,577	225,892
Attleboro	170,759	148,874	163,611	58,514	349,898	198,091	151,806
Barnstable County	192,471	116,842	163,847	13,743	908,775	221,489	687,286
Berkshire	2,912,904	2,593,426	2,802,920	956,809	4,250,575	2,964,689	1,285,889
Cambridge	2,278,291	1,821,289	2,147,479	777,171	4,335,275	2,409,522	1,925,754
Dorchester	1,629,528	1,633,573	1,567,340	242,301	1,470,568	857,638	612,930
Federal	2,432,738	1,831,107	1,877,419	633,444	3,576,630	2,576,630	1,000,000
Fitchburg	811,781	744,115	764,340	261,358	1,594,936	953,002	641,934
Groveland	4,042	4,115	2,313	358	33,612	4	29,234
Hingham	870,219	698,037	786,235	264,079	2,348,822	1,081,456	1,267,366
Holyoke	4,853,760	3,679,604	3,736,835	1,381,035	8,128,877	3,759,538	4,369,339
Liberty	23,806,537	19,639,221	22,638,523	8,182,053	43,594,251	30,766,333	12,837,918
Lowell	413,499	403,553	346,773	1,162,351	8,713,532	46,363	12,950,174
Lumier	3,578,280	2,996,878	3,322,321	1,184,277	8,733,248	3,770,554	4,922,694
Lynn	1,161,650	1,034,762	1,109,521	376,271	2,127,613	1,114,266	1,012,453
Merchants and Farmers	436,517	414,414	402,632	69,558	2,282,176	1,514,707	729,469
Merrimack	6,331,922	5,735,692	6,442,437	2,331,258	12,242,176	7,263,766	5,032,411
Middlesex	4,675,560	4,062,507	4,324,535	1,475,567	9,166,673	4,583,104	4,577,275
Mutual Fire Assurance	45,675	36,656	28,667	4,107	45,188	37,286	9,902
Newburyport	6,069	5,439	2,436	2	35,882	4	37,456
Norfolk and Dedham	3,624,438	3,211,724	3,432,726	1,247,818	6,703,881	4,288,501	2,415,380
Pioneer	1,002,652	738,440	982,667	421,717	739,729	6,576,243	2,402,287
Quincy	5,719,089	4,848,295	5,208,665	1,932,313	14,009,429	6,576,243	7,576,000
Salem	278,661	248,058	263,596	107,527	501,698	290,682	209,013
Traders and Mechanics	1,666,612	1,703,689	1,594,170	668,768	2,416,292	1,699,447	726,845
West Newbury	11,059	9,009	11,501	645	5,451	3,143	3,308
Worcester Mutual	5,212,630	4,918,033	4,417,752	1,764,288	8,919,482	5,285,322	3,633,561
Totals	\$73,580,747	\$67,576,445	\$74,275,718	\$27,476,567	\$152,671,480	\$30,511,417	\$62,160,070



TABLE No. 2 - Income, Disbursements, Premiums, Losses, etc. - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
MASSACHUSETTS STOCK COMPANIES							
Boston	\$32,649,631	\$23,498,045	\$30,355,888	\$13,452,527	\$71,473,415	\$39,352,285	\$32,121,131
Employers	14,563,537	12,754,321	13,808,470	5,513,502	23,780,947	15,724,640	8,056,306
Mass. Fire and Marine	4,516,151	4,124,479	5,102,390	2,950,895	9,280,951	6,968,043	2,312,908
New England	5,683,736	3,483,311	5,336,692	2,233,129	14,704,116	6,951,033	7,753,080
Old Colony	13,686,956	12,506,951	13,013,952	3,763,369	27,120,038	15,076,143	12,043,909
Springfield Fire & Marine	47,032,656	45,517,143	44,029,557	21,707,395	97,037,971	57,698,841	39,339,123
Totals	\$118,210,569	\$109,721,860	\$110,694,961	\$51,026,617	\$243,337,058	\$139,700,994	\$103,696,063
STOCK COMPANIES OF OTHER STATES							
Aetna	\$32,185,388	\$88,253,410	\$87,856,197	\$40,138,580	\$176,901,443	\$118,242,684	\$58,658,759
Affiliated F M	3,058,646	1,798,118	2,502,863	849,978	3,320,961	3,457,723	1,862,237
Agricultural	19,372,974	15,064,895	15,388,104	6,786,357	34,073,932	13,684,697	14,389,635
Albany	1,513,302	1,369,140	1,369,140	697,104	4,831,744	2,032,777	2,733,967
Allied Fire	742,397	753,036	937,577	353,882	2,054,575	928,292	1,126,283
Allstate	19,806,611	12,663,558	17,392,156	5,435,080	25,973,698	20,970,281	5,003,416
American (N.J.)	83,391,616	78,852,709	77,399,706	38,387,333	154,993,210	100,986,700	54,012,510
American Alliance	17,359,382	14,626,421	16,670,500	5,590,364	22,785,967	13,811,500	8,974,467
American Automobile	7,366,435	5,607,556	6,420,791	2,453,653	11,442,123	8,262,371	3,179,752
American Aviation	6,820,290	6,383,129	6,383,129	2,973,968	14,995,352	6,018,670	8,976,682
American Central	977,549	886,480	666,206	227,462	3,321,811	26,037,037	2,798,826
American Eagle	21,447,313	18,335,844	18,335,844	7,953,302	66,515,088	40,476,051	26,037,037
American Equitable	16,176,332	15,226,702	14,705,031	6,945,476	32,659,482	21,379,396	11,280,086
American and Foreign	10,351,496	8,881,346	9,735,902	3,918,786	21,237,661	13,450,452	7,787,209
American National	3,561,288	3,162,924	3,280,317	1,561,411	8,158,357	3,995,275	4,163,081
American Reserve	11,800,151	10,386,383	10,899,282	4,413,190	18,457,762	14,010,653	4,447,103
American Union	3,704,660	3,658,798	3,331,711	1,656,961	9,205,641	4,698,167	4,507,473
Automobile	97,665,245	52,830,047	55,388,544	22,803,385	99,364,480	63,542,414	35,815,066
Bankers and Shippers	8,476,144	8,736,144	8,874,286	3,802,933	17,715,542	10,612,173	7,103,369
Birmingham (Pa.)	9,341,551	3,340,580	3,610,457	1,582,663	8,607,839	5,974,138	2,633,700
Buffalo	4,882,070	4,572,359	4,354,030	1,988,280	11,460,362	8,005,188	3,455,174
Calendonian-American	1,002,110	934,437	906,028	456,634	3,119,992	1,714,710	1,440,311
California	6,626,024	4,085,653	3,877,898	1,786,919	9,435,134	5,477,924	3,947,210
Calvert	41,653,413	42,685,807	40,356,777	24,362,973	66,262,515	50,279,481	15,983,034
Canter	17,277,932	15,760,304	16,027,564	6,916,454	30,023,634	22,379,873	12,644,821
Central	6,257,488	5,515,481	5,674,739	2,538,258	14,137,822	10,436,273	3,701,548
Central National	136,743	315,280	-	-	3,486,896	811,930	2,674,965
Central States	-	65,288	2,342,200	323,686	3,411,612	352,515	3,053,096
Churchar Oak	202,886	28,590	102,662	42,042	2,014,338	285,424	1,728,914
Citizens	1,769,643	1,642,819	1,543,776	694,460	6,489,159	1,908,246	4,580,913
Columbia	4,826,058	4,483,553	4,483,553	2,094,628	11,084,894	1,355,359	4,729,535
Commerce	7,639,586	6,718,699	7,271,132	3,172,615	17,932,846	8,808,824	9,124,022
Commercial Union	3,265,300	3,113,226	3,042,418	1,404,913	7,008,738	4,193,721	2,815,017



## STOCK COMPANIES OF OTHER STATES (cont.)

Commonwealth	5,751,510	5,383,317	5,252,351	2,443,410	14,243,270	7,710,249	6,533,021
Connecticut	28,210,798	26,710,931	26,256,697	32,463,393	58,802,322	31,337,209	27,465,113
Continental	80,424,662	76,554,894	70,512,254	32,203,597	287,069,388	91,503,936	195,466,452
Detroit Fire and Marine	4,512,693	4,218,508	4,100,396	1,951,763	10,634,320	4,883,043	5,751,277
Dubuque Fire & Marine	3,232,767	3,217,548	3,043,148	1,340,751	6,763,757	4,463,622	2,300,135
Eagle (N.Y.)	3,520,102	3,378,786	3,272,146	1,621,564	8,242,574	4,992,711	3,249,863
Emco	23,858,292	20,727,162	21,632,710	11,832,749	35,896,549	29,232,613	6,663,936
Empire State	3,786,776	3,847,026	3,847,026	1,697,189	7,825,135	4,910,400	2,914,735
Equitable Fire and Marine	5,290,862	5,251,339	5,251,339	2,492,679	16,017,404	6,239,668	9,777,736
Excelsior	1,518,809	1,289,167	1,289,167	501,058	1,459,332	1,320,264	1,320,264
Export	530,299	649,944	420,786	140,351	2,445,664	770,957	1,574,707
Farmers (Pa.)	1,801,548	1,883,698	1,645,476	845,579	4,816,149	2,681,694	2,134,455
Federal	50,179,156	40,215,033	45,244,023	16,286,462	125,521,397	63,879,129	61,642,258
Fidelity-Phenix	61,300,583	55,537,648	55,537,648	25,336,800	248,762,041	71,684,593	177,137,448
Fire Association	32,665,105	30,318,171	30,318,171	13,737,297	66,791,425	40,095,429	26,695,995
Fireman's Fund	98,123,539	83,165,735	78,040,492	36,040,900	209,210,649	113,358,305	95,852,344
Fireman's (D.C.)	606,016	552,971	513,746	180,760	1,738,976	884,899	854,077
Firemen's (N.J.)	76,489,543	60,108,581	67,375,541	26,394,418	142,109,658	85,273,738	56,835,919
First National	5,353,869	5,287,799	5,287,799	2,179,969	14,241,971	7,875,946	6,396,025
Franklin National	3,843,702	3,621,340	3,621,340	1,638,631	10,176,757	4,637,675	5,548,082
Rulton	75,944	14,423	14,423	4,500	2,553,294	4,500	2,548,794
General Exchange	113,546,931	150,214,248	150,214,248	61,331,571	168,419,271	133,055,993	35,363,278
General Insurance	48,089,958	44,039,034	45,579,670	15,271,665	91,718,921	55,573,938	30,738,923
Glard Insurance	6,983,869	5,980,858	6,415,250	2,901,996	13,536,293	8,738,127	4,798,156
Glens Falls	41,600,781	38,504,573	39,931,225	17,449,382	83,953,862	51,650,618	29,303,244
Globe and Republic	5,945,064	5,658,758	5,514,387	2,608,054	12,228,946	7,787,663	4,461,283
Globe and Rutgers	10,517,953	10,084,358	9,243,258	4,483,977	22,593,616	12,616,643	12,932,970
Granite State	6,001,942	5,512,592	6,200,694	2,808,310	11,121,024	6,045,948	4,475,076
Great American	92,957,634	59,176,187	68,924,369	26,649,922	187,457,967	89,238,655	90,152,752
Harvard	28,041,112	27,058,106	25,723,482	13,077,275	53,357,967	37,021,118	18,702,752
Hartford	160,054,650	147,146,409	143,434,443	67,441,640	323,415,389	182,628,370	189,737,015
Home Fire and Marine	20,028,907	19,790,797	188,270,583	86,393,730	397,027,933	227,587,164	169,304,445
Homeland	2,192,971	2,192,971	2,274,445	1,102,025	47,957,299	27,587,221	20,370,378
Illinois	2,150,646	2,150,646	2,018,882	1,356,863	7,575,600	3,501,700	3,373,900
Ins. Co. of North America	150,558,692	132,158,915	132,158,915	60,042,145	4,383,945	2,673,551	2,673,551
Ins. Co. of the State of Pa.	426,157	3,808,242	3,808,242	1,726,486	450,494,684	184,731,176	205,763,508
Inter-Ocean	7,732,516	7,732,516	7,655,933	3,163,586	9,313,696	5,299,582	4,613,714
Jersey City Fire & Marine	2,269,490	2,008,677	2,008,677	1,726,586	12,912,095	9,156,476	3,755,529
Kansas City Fire & Marine	4,672,940	4,672,940	4,669,683	2,629,692	11,824,382	6,760,460	4,743,922
Manhattan Fire & Marine	3,035,946	3,005,857	3,112,523	2,620,033	9,462,207	6,897,126	2,565,081
Mechanics and Traders	3,844,992	3,452,420	3,621,340	1,402,963	6,866,554	4,083,810	2,802,744
Mercantile	3,711,770	3,580,047	3,252,351	1,638,631	10,367,972	4,618,352	6,349,620
Mercantile (N.Y.)	10,268,890	14,766,264	14,761,461	6,181,183	13,486,019	7,698,737	5,787,282
Mechanics & Manufacturers	3,976,394	3,676,258	3,676,258	1,737,369	48,358,891	20,968,797	27,390,034
Mechanics (Calo.)	2,423,519	2,507,980	2,252,395	1,108,144	8,695,372	5,203,279	3,492,593
Mercury	13,162,881	12,030,695	12,378,858	5,676,883	25,109,370	3,272,804	1,219,038
Michigan Fire & Marine	4,285,971	4,100,751	4,002,664	1,973,400	9,506,077	15,331,203	9,778,167
Milwaukee	18,644,109	16,242,060	17,432,942	7,876,846	35,026,487	22,446,390	12,580,037
Minneapolis Fire & Marine	148,410	173,099	57,341,445	26,218,104	5,154,937	1,696,976	3,457,961
National Fire	61,188,397	55,087,689	64,222,663	2,301,996	11,275,595	7,122,486	4,112,109
National-Pen Franklin	6,874,840	5,899,803	6,422,663	13,777,766	8,356,580	5,151,186	5,151,186
National Grange	1,176,918	986,308	1,037,627	372,458	2,454,629	1,272,862	1,181,767

TABLE NO. 2 - Income, Disbursements, Premiums, Losses, etc. - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
STOCK COMPANIES OF OTHER STATES - Continued							
National Union	\$31,612,719	\$28,216,687	\$29,189,242	\$13,773,412	\$57,440,313	\$42,596,302	\$34,801,061
Newark	13,220,340	11,590,337	12,502,068	3,203,645	27,294,276	17,753,113	9,844,165
New Hampshire	22,739,885	20,251,085	19,927,914	9,957,600	46,063,311	30,574,196	17,488,115
New York Fire	7,349,728	7,001,062	6,739,806	3,685,177	18,091,753	9,594,529	8,501,424
New York Underwriters	6,652,236	6,039,870	6,067,306	2,831,861	18,934,328	8,833,137	40,153,191
Niagara	25,622,218	22,087,644	22,571,242	9,565,617	80,213,012	30,732,057	49,480,955
No. American Fire & Marine	1,200,170	1,342,186	1,100,265	743,933	4,204,189	1,868,144	2,316,045
Northern (N.Y.)	21,483,586	18,419,349	20,045,679	7,280,979	40,360,135	25,402,640	13,177,495
North River	21,565,787	20,388,004	19,685,875	9,442,468	52,998,191	27,301,286	28,696,905
Northwestern Fire & Marine	2,190,556	1,988,505	1,929,719	868,076	5,346,085	2,284,656	4,061,423
Northwestern National	16,264,860	15,448,716	14,824,716	6,122,428	42,180,698	14,088,627	8,112,071
Ohio Farmers	13,954,954	12,174,686	13,336,130	5,288,487	12,807,926	5,842,055	4,365,871
Orient	4,190,835	4,324,850	3,947,319	1,805,289	22,231,669	12,438,278	9,793,391
Pacific Fire	10,692,482	9,626,700	10,106,826	4,518,923	22,231,669	26,483,134	16,994,679
Pacific National	20,511,804	16,239,059	17,481,776	6,720,458	43,457,813	26,401,981	2,759,291
Patriotic	1,806,387	1,796,136	1,663,556	816,890	5,161,272	2,401,981	2,759,291
Pennsylvania	12,452,282	11,711,854	11,319,114	5,283,294	29,958,616	17,121,753	12,753,363
Philadelphia F. & M.	19,079,796	17,121,795	16,787,460	7,762,571	63,543,575	24,813,525	38,738,050
Phoenix	48,107,744	45,563,225	43,511,097	20,653,623	135,091,387	54,512,427	80,578,960
Planet	3,928,414	3,206,985	3,725,290	1,229,315	6,630,942	4,531,324	2,099,618
Potomac	12,505,565	14,548,488	14,548,488	5,576,082	24,045,982	15,914,021	8,131,961
Providence Washington	25,227,806	27,558,372	23,207,994	13,024,766	46,083,625	32,814,888	13,268,737
Provident	2,462,645	2,252,401	2,354,971	1,093,705	5,174,875	2,965,276	2,209,599
Quaker City	2,112,477	2,054,610	1,868,367	1,017,394	4,479,250	2,821,943	1,587,307
Queen	33,616,123	29,391,119	31,688,071	13,036,747	69,302,409	44,465,248	24,837,161
Reliance	7,990,718	7,255,218	7,583,564	3,428,323	15,946,031	9,836,467	6,109,563
Rochester American	4,564,648	4,249,253	4,100,396	1,951,763	11,991,278	4,988,043	7,003,235
Safeguard	1,797,314	1,792,371	1,644,716	752,204	5,731,154	2,559,402	3,173,752
Seaboard	2,936,301	2,794,593	2,780,519	6,711,882	5,778,785	3,589,697	9,169,868
Security	16,160,467	14,803,772	14,665,618	1,320,172	31,234,506	22,064,647	9,169,868
Service Casualty	16,439,618	17,533,710	15,791,601	11,328,384	31,008,920	21,633,619	9,375,301
Service Fire	\$3,593,033	17,533,710	15,791,601	22,834,829	81,406,883	57,937,511	23,488,348
Standard (Conn.)	9,677,475	8,428,964	9,152,873	3,578,590	21,085,238	12,799,869	8,285,369
Standard (N.J.)	2,153,872	2,210,558	1,968,753	1,097,601	5,529,921	3,667,424	1,862,497
Standard (N.Y.)	16,621,352	16,464,782	15,970,218	7,223,377	30,320,062	20,586,180	9,793,882
Star	11,877,249	10,375,520	11,222,812	4,207,681	23,917,512	15,571,110	8,346,405
St. Paul Fire & Marine	55,841,627	51,642,794	50,940,428	23,891,545	138,047,175	62,618,166	75,429,009
Sun Underwriters	1,111,132	1,050,791	1,019,176	514,176	3,066,100	1,573,291	1,492,809
Transatlantic	1,806,928	1,404,777	1,553,990	- 30,866	6,030,132	3,689,607	2,340,525
Transcontinental	3,823,972	3,329,454	3,621,340	1,638,631	10,040,498	4,635,490	5,405,008
Travelers	57,994,014	51,366,115	55,720,183	23,059,403	94,986,766	71,524,795	23,461,961
United Firemen's	2,561,437	2,533,385	2,404,880	1,125,517	6,022,899	3,702,421	2,320,478
United States Fire	39,957,313	37,862,775	36,814,921	17,308,624	100,454,930	51,629,669	48,825,261
Universal	2,426,361	2,387,638	2,249,328	1,330,215	6,722,546	3,522,502	3,200,044

## STOCK COMPANIES OF OTHER STATES (concl.)

Vigilant	\$3,175,238	\$3,478,372	\$1,520,050	\$15,809,096	\$4,989,125	\$10,819,971
Virginia Fire and Marine	3,313,101	3,557,354	1,553,091	7,860,663	4,867,053	2,393,610
Westchester	22,348,930	21,701,322	10,340,566	58,771,494	30,396,301	28,385,193
World Fire & Marine	7,668,226	7,985,109	3,648,962	17,015,133	10,270,091	6,745,042
<b>Totals</b>	<b>\$2,816,521,015</b>	<b>\$2,562,244,008</b>	<b>\$1,154,677,232</b>	<b>\$6,086,508,289</b>	<b>\$3,302,853,718</b>	<b>\$2,783,654,570</b>
<b>UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES</b>						
Alliance Assurance	\$3,625,683	\$3,464,691	\$1,526,246	\$8,181,613	\$4,345,945	\$3,835,668
Atlas Assurance	6,773,074	6,228,996	3,214,574	14,253,903	9,119,301	5,134,602
Batavia Marine	1,221,163	286,054	156,399	2,609,276	469,625	2,139,651
British America	2,410,449	2,160,897	2,249,059	6,090,056	3,080,196	3,009,860
British & Foreign Marine	6,649,022	6,453,995	2,377,105	13,253,770	8,160,130	5,093,640
British General	1,021,960	915,857	423,163	3,436,100	1,255,360	1,180,740
Caledonian	4,358,195	4,055,840	2,079,152	9,453,286	6,359,169	3,075,283
Century	5,115,344	4,710,778	2,011,001	11,216,332	6,189,342	5,026,392
Commercial Union	15,973,781	14,442,576	6,955,384	30,820,370	19,119,073	11,701,297
Eagle Star	2,212,817	1,950,959	1,148,449	3,746,589	5,055,958	3,690,631
Endemity Marine	1,092,638	994,438	551,166	3,458,247	1,601,896	1,856,351
Law Union and Rock	1,434,118	1,370,575	604,637	3,833,602	1,976,687	1,856,315
Liverpool & London & Globe	22,986,472	21,421,032	8,893,738	46,645,461	30,001,396	16,644,065
London Assurance	9,630,061	9,386,445	4,563,807	22,341,894	12,935,555	9,406,339
London and Lancashire	2,462,541	2,249,922	2,858,374	13,167,410	9,448,153	3,719,257
London and Scottish	6,329,100	5,887,960	2,399,533	12,880,448	1,163,045	1,711,403
Maine	4,836,446	4,468,889	2,027,733	11,113,848	5,318,444	5,195,401
Netherlands	2,337,752	1,783,846	2,930,267	6,035,839	3,382,874	2,713,025
New Zealand	1,444,002	1,900,844	2,229,768	13,805,625	8,242,446	5,563,179
North British & Mercantile	11,861,064	10,621,738	4,957,882	24,744,868	15,755,904	8,984,964
North Assurance	10,289,965	9,316,346	4,241,984	19,186,639	13,182,892	6,005,747
Norwich Union	14,732,524	13,523,209	1,805,087	29,329,577	5,402,801	3,959,776
Ocean Marine	3,612,845	3,203,247	2,088,092	9,382,592	854,469	1,234,523
Pacific Coast	1,632,334	1,177,691	573,250	3,504,822	1,568,373	1,536,452
Palatine	1,710,793	1,201,329	591,290	3,467,712	2,019,622	2,008,072
Phoenix Assurance	2,305,948	2,144,456	2,752,673	11,693,984	7,713,582	3,383,000
Royal	29,580,024	27,713,391	10,156,046	54,373,597	35,668,388	18,521,190
Royal Exchange	2,883,736	2,584,703	2,590,007	11,083,397	6,694,291	3,331,010
Scottish Union and National	3,370,736	3,248,847	3,060,134	12,261,233	7,502,683	3,773,018
Sea	5,310,536	5,302,013	2,399,675	14,267,801	6,052,907	4,306,818
Standard Marine	5,184,699	4,722,440	2,540,561	10,248,836	6,052,907	4,190,329
State Assurance	5,172,045	4,722,440	422,403	2,161,794	1,417,614	190,320
Sun	922,571	961,714	422,403	15,956,062	10,095,135	5,831,668
"Switzerland General	7,674,959	7,235,796	3,570,988	15,956,062	10,095,135	5,831,668
Thames and Mersey	5,935,864	6,076,461	2,722,304	10,790,561	7,571,032	3,219,522
Union Assurance	3,952,810	3,640,478	1,436,054	8,006,340	4,851,116	3,195,228
Union of Canton	2,228,277	2,144,456	391,430	5,344,801	2,888,029	2,546,772
Union Marine	3,579,445	3,145,120	1,636,941	8,736,655	5,019,456	3,777,199
Western Assurance	3,557,861	2,779,906	778,915	7,596,287	4,832,791	2,763,496
Yorkshire	4,012,614	4,122,615	1,996,871	10,268,041	5,684,878	5,883,163
<b>Totals</b>	<b>\$233,428,138</b>	<b>\$211,213,873</b>	<b>\$96,816,685</b>	<b>\$486,978,925</b>	<b>\$299,248,699</b>	<b>\$187,730,226</b>

TABLE NO. 2 - RECAPITULATION

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
Massachusetts Mutual Companies other than manufacturers (29 companies)	\$79,580,747	\$67,576,445	\$74,275,718	\$27,476,607	\$152,671,480	\$90,511,417	\$62,160,070
Mutual Companies of other states other than manufacturers (31 companies)	247,710,417	212,731,762	234,695,994	83,978,459	423,192,920	269,430,294	153,762,726
Massachusetts Manufacturers' Mutual (3 companies)	31,513,752	28,601,164	28,556,201	4,939,082	87,367,268	45,177,376	42,189,894
Manufacturers' Mutuals of other states (5 companies)	82,298,101	59,536,380	64,878,111	10,001,539	186,756,557	99,732,809	87,023,748
Massachusetts Stock Companies (6 companies)	118,210,569	109,721,860	110,694,961	51,026,617	243,397,058	139,700,994	103,696,063
Stock Companies of other states (135 companies)	2,816,521,015	2,528,644,714	2,562,244,008	1,154,677,232	6,086,508,289	3,302,853,718	2,783,654,570
United States Branches, companies of other countries (40 companies)	233,428,138	213,267,600	211,219,873	96,816,685	486,978,925	299,248,699	187,730,226
Totals (249 companies)	\$3,609,262,739	\$3,220,079,925	\$3,286,564,866	\$1,428,916,221	\$7,666,872,497	\$4,246,655,307	\$3,420,217,297



TABLE No. 3 - Income during 1953

COMPANIES	Net Premiums Written	INTEREST			Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
MASSACHUSETTS MUTUAL COMPANIES OTHER THAN MANUFACTURERS'								
Abington	\$963,536	-	\$43,797	\$5,695	\$3,000	\$2,019	\$4,588	\$1,018,047
Allied American	5,333,473	\$726	292,022	370	-	25,315	17,354	5,655,788
Associated Merchants	41,762	234	4,232	4,803	480	-	53	69,357
Attleboro	163,611	-	5,751	994	-	116	-	170,759
Barnstable County	166,846	-	21,515	3,781	300	29	-	192,471
Berkshire	2,802,920	-	99,711	1,294	8,400	4,562	17	2,916,904
Cambridge	2,147,479	-	113,720	5,124	-	11,463	505	2,278,291
Dorchester	667,340	402	45,981	3,610	-	11,942	45	729,320
Federal	1,877,413	-	62,155	150	-	12	216,362	2,156,098
Fitchburg	764,340	-	25,345	11,073	14,424	-	599	815,781
Groveland	2,913	-	226	616	-	17	270	4,042
Hingham	786,235	-	70,587	3,083	8,000	1,862	392	870,219
Holyoke	3,734,953	-	260,423	3,689	32,022	398	12,375	4,043,760
Liberty	22,844,742	-	926,168	-	-	18,225	37,462	23,866,597
Lowell	398,773	-	19,858	619	-	-	249	419,439
Lumber	3,322,321	-	178,427	-	35,200	41,841	491	3,578,280
Lynn	1,109,251	-	54,969	110	-	1,770	15,550	1,181,650
Merchants and Farmers	402,252	302	19,962	173	9,132	246	4,450	436,517
Merrimack	6,442,437	-	345,176	9,027	26,204	107,585	1,493	6,931,922
Middlesex	4,324,535	4,715	225,602	2,019	42,317	7,647	68,725	4,675,560
Mutual Fire Assurance	28,667	3,463	9,783	1,011	-	2,751	-	45,675
Newburyport	2,439	-	2,539	862	-	-	172	6,069
Norfolk and Dedham	3,432,726	83	173,763	16,220	9,501	-	2,365	3,624,438
Pioneer	982,087	-	1,850	-	-	-	2,495	1,002,652
Quincy	5,208,665	-	435,179	3,055	24,000	48,537	2,708	5,713,089
Salem	263,596	-	61,388	-	-	-	3,622	278,661
Traders and Mechanics	1,591,170	120	66,848	-	-	6,204	2,270	1,666,612
West Newbury	11,501	-	1	-	-	-	2,557	14,059
Worcester Mutual	4,417,752	127	225,438	-	26,860	41,304	501,149	5,212,630
Totals	\$74,275,718	\$10,172	\$3,745,476	\$77,378	\$239,840	\$333,845	\$898,318	\$79,580,747
MUTUAL COMPANIES OF OTHER STATES OTHER THAN MANUFACTURERS'								
American Manufacturers	\$9,355,131	\$20,852	\$276,103	\$978	\$5,400	\$60	\$312,186	\$9,980,710
Atlantic	20,186,935	-	973,763	56,034	672,001	116,656	1,026,695	23,032,084
Automobile	1,557,214	-	249,272	1,004	-	23,625	82	1,831,197
Central Mutual	19,155,964	46,991	878,241	30,667	32,100	79,926	29,930	20,253,819
Employers	4,882,914	-	177,415	1,087	-	5,517	36,463	5,103,396
Federated Mutual	22,955,736	164	529,006	2,945	154,933	1,011	160,575	23,804,370
Grain Dealers	14,354,952	3,217	467,727	-	40,000	26,315	7,519	14,899,730
Hardware Dealers	15,310,071	-	507,774	427	-	28,531	9,552	15,856,355
Hardware Mutual	23,692,552	-	495,028	-	146,660	168	38,131	24,332,539

TABLE No. 3 - Income during 1953 - Continued

COMPANIES	Net Premiums Written	INTEREST		All Other Sources	Rents	Increase in Book Value and Profit on Sale of Assets		Total
		Mortgages	Stocks and Bonds			Other Sources	Other Sources	
MUTUAL COMPANIES OF OTHER STATES OTHER THAN MANUFACTURERS' (concl.)								
Indiana Lumbermens	\$14,169,436	\$432	\$406,291	-	\$86,742	\$2,336	\$3,920	\$14,669,157
Jewelers Mutual	273,218	348	1,112	-	6,531	-	39	292,848
Lumbermens	9,589,253	54	313,850	\$5,866	84,280	2,171	80,026	10,175,500
Manufacturers and Merchants	739,620	-	104,747	4,192	-	1,697	36	821,039
Merchants and Business Men's	701,287	66,131	103,858	4,494	8,646	1,031	232	946,348
Michigan Millers	3,563,430	-	346,200	124,465	30,000	68,649	13,496	10,162,142
Millers Mutual (Ill)	5,529,832	-	225,915	1,268	11,220	-	1,340	5,855,736
Millers Mutual (Pa.)	1,823,852	16,182	70,837	6,164	18,058	-	122	1,723,361
Millers Mutual (Texas)	6,332,714	15,156	218,289	118	57,000	-	461	6,629,445
Millers National	5,515,024	-	209,320	-	27,000	1,565	138	5,742,986
Mill Owners Mutual (Iowa)	5,617,083	-	201,359	10	2,300	-	-	5,847,155
Mutual of Saco	211,689	-	5,029	50	3,316	6	-	220,668
New York Central	334,447	610	26,896	100	2,316	-	1,558	355,933
Northwestern Mutual	22,488,755	6,268	856,931	22,463	34,870	165,591	15,555	23,589,603
Pawtucket	3,737,520	460	171,850	1,403	16,200	610	17	3,928,066
Pennsylvania Lumbermens	6,112,868	4,453	323,353	333	1,660	10,403	54,996	6,308,006
Pennsylvania Millers	3,861,940	-	260,275	542	30,000	13,385	-	4,156,142
Phenix	484,259	-	51,635	-	-	3,808	24	541,090
Providence Mutual	535,038	-	73,051	1,164	-	28,909	2,840	707,052
Union Mutual	1,380,374	1,117	66,778	-	-	2,708	17,524	1,487,384
Utica (Mutual)	841,141	12,410	33,583	69	-	1,227	4,694	881,831
Vermont	2,305,374	-	47,658	1,631	7,175	10,233	524	2,385,265
Totals	\$234,635,994	\$194,845	\$8,633,306	\$151,853	\$1,582,499	\$626,640	\$1,818,680	\$247,710,417
MASSACHUSETTS MANUFACTURERS' MUTUAL								
Arkwright	\$8,518,547	-	\$638,833	\$807	-	\$14,918	\$1,082	\$9,174,187
Boston Manufacturers'	14,470,427	-	1,407,453	-	-	71,581	292,389	16,242,240
Industrial	5,506,727	-	486,452	71	-	43,943	132	6,097,325
Totals	\$28,516,201	-	\$2,532,628	\$878	-	\$130,442	\$293,603	\$31,513,752
MANUFACTURERS' MUTUALS OF OTHER STATES								
Blackstone	\$2,534,336	-	\$720,130	\$2,889	-	\$24,453	\$11,200,469	\$21,482,877
Firemen's	16,972,584	-	1,070,352	5,893	\$204	90,031	628,530	18,767,594
Manufacturers Mutual	27,551,207	-	1,970,323	28,461	-	854,766	53,307	30,458,064
Philadelphia Manufacturers	4,223,261	-	316,378	1,303	-	21,733	51	4,569,326
Protection Mutual	6,590,123	-	416,209	-	-	12,993	315	7,013,640
What Cheer	-	-	-	-	-	-	-	-
Totals	\$64,878,111	-	\$4,493,392	\$39,346	\$204	\$1,003,376	\$11,882,672	\$82,298,101

## MASSACHUSETTS STOCK COMPANIES

Boston	\$30,365,888	\$146	\$1,988,525	\$-2,890	\$146,687	\$50,456	\$100,819	\$32,649,031
Employers	13,848,470	-	482,804	2,030	-	6,872	23,355	14,363,537
Mass. Fire and Marine	4,100,395	-	348,717	-	-	66,941	67	4,516,151
New England	5,301,950	3,004	401,950	700	-	401,950	33	5,765,736
Old Colony	13,013,952	-	843,736	-2,684	-	27,120	674	13,882,858
Springfield Fire and Marine	44,029,357	8,383	2,348,184	17,262	385,000	93,238	151,232	47,032,656
Totals	\$110,694,961	\$11,533	\$6,414,006	\$14,418	\$531,687	\$267,778	\$276,186	\$118,210,569
STOCK COMPANIES OF OTHER STATES								
Aetna	\$87,836,197	-	\$3,029,825	\$100,418	\$944,430	\$267,246	\$7,272	\$92,185,388
Affiliated F.M.	2,502,863	-	120,817	-	-	1	431,965	3,058,646
Agricultural	15,288,104	\$90,949	760,634	8,861	76,000	133,042	2,913,394	19,372,974
Albany	1,393,140	10,141	123,686	438	-	6,172	1,511,302	1,511,302
Allied Fire (Utica)	1,937,577	75	44,169	44	-	-	5,532	1,742,397
Allstate	17,392,156	-	288,335	7,341	-	17,318	2,101,660	19,808,871
American (N.J.)	77,352,750	-	4,133,015	25,735	752,437	155,707	314,281	83,393,616
American Alliance	16,773,138	11,835	383,880	25,173	-	48,538	1,812,811	17,812,811
American Automobile	3,870,500	-	393,872	-	-	18,747	278,063	4,362,082
American Aviation	6,490,791	-	293,784	-	-	128,093	7,368,182	7,368,182
American Central	6,383,123	-	406,786	-	-	27,786	6,820,290	7,368,182
American Druggists	666,840	-	88,834	29	-	27,786	2,500	6,820,290
American Eagle	18,352,844	-	1,886,850	8,883	249,949	318,135	4,232	21,447,313
American Equitable	14,705,031	-	500,822	1,990	895,529	139,207	370,282	16,176,152
American and Foreign	3,735,902	-	547,950	-	-	62,539	5,293	3,851,392
American National	5,280,317	-	274,980	-	-	2,938	11,521,596	19,521,596
American Reserve	10,699,282	-	396,717	-	-	74,575	427,673	11,804,268
American Union	3,391,711	1,690	290,395	1,904	-	20,077	11,804,191	11,804,191
Automobile	5,388,544	-	1,997,139	11,688	140,000	20,077	103,550	3,704,600
Bankers and Shippers	8,874,286	-	436,131	1,651	-	18,644	103,550	57,005,545
Birmingham (Pa.)	3,610,457	320	209,939	1,651	2,284	27,759	1,784	3,341,551
Buffalo	4,354,030	-	300,687	9,430	74,387	59,732	672,987	4,352,719
Caledonian-American	960,028	-	76,120	-	-	141,979	1,557	4,882,070
California	3,877,898	-	229,004	58	152,922	4,663	1,002,110	4,266,024
Calvert	46,356,777	-	1,295,777	1,423	-	676	114	41,653,913
Camden	16,027,564	4,280	979,929	414	62,272	155,628	945	17,277,952
Centennial	5,674,739	-	196,897	523	-	9,047	363,009	6,257,488
Central States	-	-	94,469	7,796	-	299	41,975	136,713
Charter Oak	2,349,200	-	91,522	-	-	-	-	2,257,678
Church Fire	102,662	-	54,739	-	-	6	45,419	202,886
Citizens (N.J.)	1,543,776	-	212,246	1,090	-	12,531	-	1,763,643
Columbia (N.Y.)	4,483,553	-	319,744	453	-	22,218	-	4,826,058
Commerce	7,271,132	535	364,818	1,299	-	3,101	-	7,639,586
Commercial Union	3,042,418	-	186,521	-	-	33,675	1,387	3,265,300
Commonwealth	2,252,351	-	389,861	-	-	37,915	1,387	2,751,510
Connecticut	5,250,697	2,021	1,693,144	84	-	22,259	77,915	28,210,798
Continental	7,512,254	-	8,980,507	23,254	-	819,217	6,993	80,424,602
Detroit Fire & Marine	4,100,395	-	381,211	-	62,897	16,139	20,533	4,512,633
Dubuque Fire and Marine	3,043,148	-	163,588	1,165	14,880	24,330	67	3,232,767

TABLE No. 3 - Income during 1953 - Continued

COMPANIES	Net Premiums Written	INTEREST			Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
STOCK COMPANIES OF OTHER STATES (Cont.)								
Eagle (N.Y.)	\$3,272,146	-	\$217,210	\$1,203	-	\$29,492	\$51	\$3,520,102
Enco	21,632,710	-	917,564	300	-	82,939	1,224,779	23,858,292
Empire State	3,847,026	-	199,375	2,256	-	16,096	110	4,064,863
Equitable Fire and Marine	5,251,339	-	424,185	343	-	18,601	3,485	5,697,953
Excelsior	1,285,187	-	71,336	448	-	1,889	155,969	1,518,809
Export	420,786	-	83,533	-	-	25,980	-	530,299
Farmers (Pa.)	1,645,476	9,239	116,248	503	9,980	4,109	15,993	1,801,548
Federal	45,244,023	-	2,941,522	1,054	-	287,043	1,705,514	50,179,156
Fidelity-Phenix	55,537,648	-	7,257,898	23,641	62,896	935,436	1,489	63,819,008
Fire Association	30,318,171	2,929	1,704,759	22,564	442,902	166,376	7,404	32,665,105
Fireman's Fund	78,040,492	-	4,596,747	57,832	579,292	9,598,410	5,250,766	98,123,539
Firemen's (D.C.)	513,746	-	46,993	447	7,960	17,749	-	606,016
Firemen's (N.J.)	67,375,451	19,533	3,723,262	43,675	346,797	4,309,980	670,845	76,489,543
First National	5,287,799	-	315,710	618	-	1,589	1,231	5,607,007
Franklin National	3,621,340	-	218,390	1,752	-	3,125	1,095	3,845,702
Fulton	-	-	69,248	-	-	6,696	-	75,944
General Exchange	150,214,248	-	3,235,411	1,457	-	87,946	7,869	153,546,931
General Insurance	45,579,670	14,610	1,933,961	1,287	378,797	27,897	153,736	48,089,958
Girard Insurance	6,415,250	161	311,583	29,089	-	16,401	91,365	6,893,809
Glens Falls	39,991,225	165	1,233,609	56,753	225,587	55,307	38,135	41,600,781
Globe and Republic	5,514,387	-	334,373	479	-	41,223	34,602	5,945,064
Globe and Rutgers	9,243,258	-	649,209	4,446	-	331,575	289,465	10,517,953
Granite State	5,620,694	22	292,399	176	-	30,504	58,147	6,001,942
Great American	68,994,363	-	4,508,403	74,038	-	2,731,855	16,588,969	92,357,634
Hanover	25,723,436	-	1,299,463	175	-	155,654	862,334	28,041,112
Hartford	149,434,443	12,054	9,069,470	74,166	973,357	299,910	185,250	160,054,650
Home	188,279,585	-	10,971,155	72,602	1,103,980	4,513,782	1,085,803	206,026,907
Home Fire and Marine	19,510,123	-	1,257,191	12,713	-	87,331	1,052,739	21,920,097
Homeind	2,674,485	-	193,177	-	-	12,118	32,866	2,912,646
Illinois	2,058,885	-	88,120	37	-	3,650	-	2,150,692
Insurance Co. of No. America	132,158,911	-	14,199,797	55,130	1,438,680	920,217	1,781,815	150,554,610
Ins. Co. of the State of Pa.	7,385,863	-	287,624	4,340	6,120	94,478	396,702	4,464,167
Inter Ocean	3,674,833	4,123	321,444	4,579	28,130	4,234	7,739,516	7,739,516
Jersey	5,669,683	-	282,135	1,055	-	14,867	1,750	5,399,490
Kansas City F. & M.	4,112,523	473	210,917	1,980	97,582	3,063	1,402	4,426,940
Manhattan Fire and Marine	2,344,755	-	171,413	3,765	-	49,320	93	3,169,946
Mechanics and Traders	3,621,340	-	216,923	1,087	-	4,872	770	3,844,992
Mercantile	5,252,351	-	371,431	-	-	24,439	63,549	5,711,770
Merchants (N.Y.)	14,761,461	2,507	1,165,973	406	-	239,714	94,829	16,264,890
Merchants & Manufacturers	3,676,258	-	254,876	319	-	37,854	7,087	3,976,394
Merchants (Colo.)	2,292,335	15,320	100,094	-	-	15,572	7,138	2,423,519
Mercury	12,378,858	-	738,637	181	-	10,334	34,871	13,162,881
Michigan Fire and Marine	4,002,669	-	272,613	573	-	10,086	30	4,285,971
Milwaukee	17,432,942	15,231	1,114,617	-	240	62,401	18,678	18,644,109





TABLE NO. 3 - Income during 1953 - Continued

COMPANIES	Net Premiums Written	INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				

<b>STOCK COMPANIES OF OTHER STATES - Concluded</b>							
Totals	\$2,562,244,008	\$291,515	\$156,183,274	\$969,537	\$32,099,782	\$52,918,470	\$2,816,221,015
<b>UNITED STATES BRANCHES COMPANIES OF OTHER COUNTRIES</b>							
Alliance Assurance	\$3,290,387	-	\$224,556	-	\$713	\$110,027	\$3,525,683
Atlas Assurance	6,228,996	-	346,076	-	18,098	161,427	6,754,597
Baloise Marine	286,205	-	37,392	-	12,025	884,941	1,221,163
British America	2,243,059	-	158,640	\$1,162	1,888	-	2,410,449
British & Foreign Marine	6,088,420	-	325,003	-	25,003	9,649,022	9,649,022
British General	915,857	-	102,919	-	749	2,435	1,021,960
Caledonian	4,055,840	-	133,917	-	10,616	4,3882	4,358,195
Century	4,710,778	-	365,312	414	30,555	8,285	5,115,344
Commercial Union	14,442,576	-	755,782	4,312	93,888	683,572	16,298,249
Eagle Star	1,956,958	-	201,516	-	50,058	475,809	2,578,341
Indemnity Marine	994,498	-	66,705	-	185	1,099,851	1,099,851
Law Union and Rock	1,370,575	-	96,954	-	-	40	1,467,569
Liverpool & London & Globe	21,421,032	-	1,153,183	-	92,047	320,210	22,986,472
London Assurance	9,386,145	-	554,594	2,532	163,335	183,360	10,289,966
London and Lancashire	6,249,922	-	311,917	-	13,360	153,371	6,575,971
London and Scottish	867,960	-	60,871	150	266	923,100	923,100
Marine	4,468,889	-	220,868	-	-	146,689	4,836,446
Netherlands	1,783,846	-	148,324	-	-	203,322	2,037,732
New Zealand	5,900,854	-	424,034	-	-	34,786	6,444,662
North British & Mercantile	10,621,738	-	664,251	2,402	36,526	11,861,964	11,861,964
Northern Assurance	9,136,316	-	634,547	-	20,416	555,559	10,331,474
Norwich Union	3,563,509	-	231,798	-	16,439	1,031,474	10,790,534
Ocean Marine	641,447	-	51,421	106	7,027	224,674	4,052,164
Pacific Coast	1,177,694	-	183,815	-	193	23,118	716,179
Palatine	2,144,456	-	163,994	-	28,417	415,500	1,716,605
Phoenix Assurance	5,533,735	-	285,808	1,072	18,486	38,159	2,365,988
Royal	24,859,648	-	1,242,325	4,739	50	59,511	5,915,549
Royal Exchange	5,594,703	-	235,444	31,706	91,649	230,655	26,560,024
Scottish Union and National	6,248,847	-	316,549	50	5,139	48,390	5,883,736
Sea	5,302,033	\$1,393	234,451	582	22,422	104,113	6,047,601
Standard Marine	4,722,433	-	254,323	-	56	195,227	5,701,538
State Assurance	561,714	-	54,786	-	39	1,435	5,172,045
						852	1,018,847

STOCK COMPANIES OF OTHER STATES (Cont.)

UNITED STATES BRANCHES,  
COMPANIES OF OTHER COUNTRIES (Concl.)

Sun	\$7,235,726	-	\$273,573	\$1,119	-	\$58,078	\$74,618	\$7,743,184
"Switzerland" General	9,076,461	-	233,300	269	-	201	236,262	6,608,793
Thames and Mersey	3,640,473	-	196,370	-	-	35,130	90,832	3,362,810
Union Assurance	2,144,456	-	152,198	452	-	10,805	41,427	2,349,338
Union of Canton	3,145,120	-	229,872	-	-	272	266,943	3,582,207
Union Marine	2,779,906	-	182,353	321	-	14,929	580,352	3,557,861
Western Assurance	4,122,615	-	232,837	2,054	-	2,489	4,329,996	4,329,996
Yorkshire	4,903,955	263	161,232	241	125	2,082	692,485	5,760,383
Totals	\$211,219,873	\$1,656	\$11,834,410	\$21,957	\$841,475	\$1,064,146	\$8,444,621	\$233,428,138
RECAPITULATION								
Massachusetts Mutual Cos. (other than manufacturers' Mutual Companies)	\$74,275,718	\$10,172	\$3,745,476	\$77,378	\$239,840	\$333,845	\$898,318	\$79,580,747
Mutual Cos. of other states other than manufacturers' (31 Companies)	234,695,994	194,845	8,639,906	151,853	1,582,499	626,640	1,818,680	247,710,417
Massachusetts Manufacturers' Mutuals (3 Companies)	28,556,201	-	2,532,628	878	-	130,442	293,603	31,513,752
Manufacturers' Mutuals of other states (5 Companies)	64,878,111	-	4,433,992	39,146	204	1,003,976	11,882,672	82,298,101
Massachusetts Stock Cos. (6 Companies)	110,694,961	11,533	6,414,006	14,418	531,687	267,778	276,186	118,210,569
Stock Companies of other States (135 Companies)	2,562,244,008	291,515	156,183,274	969,537	11,814,429	32,099,782	52,918,470	2,816,521,015
United States Branches, Cos. of other countries (40 Cos.)	211,219,873	1,656	11,834,410	21,957	841,475	1,064,146	8,444,621	233,428,138
Totals (249 Companies)	\$3,286,564,866	\$509,721	\$133,843,692	\$1,275,167	\$15,010,134	\$35,526,609	\$76,532,550	\$3,609,262,739

TABLE No. 4 - Net Premiums Written during 1953

Companies	Fire	Extended Coverage	Tornado Windstorm Hail (except hail (except crops)	Sprink- ler leakage	Riot Civil Disorder & Explo- sion	Earth- quake	Hail crops (only)	Motor Vehicle	Ocean Marine	Inland Trans- portation	Aircraft	Casualty	All Other
MASSACHUSETTS MUTUAL COS.													
Abington	\$54,152	\$135,905	\$261	\$1,155	-	\$562	-	\$275,932	-	\$91,987	\$2	\$642,265	\$-9,472
Associated Merchants	244,982	200,611	1,063	2,745	-	-	-	\$3,857,556	-	273	2,455	-	-
Attleboro	34,176	7,313	15	216	-	57	-	53,868	-	2,058	-	-	-6,254
Barnstable County	133,181	33,663	3	-	-	-	-	-	-	66,841	16	-	-92,610
Berkshire	1,456,584	316,042	830	7,375	\$192	585	-	1,047,005	-	26,896	-	4	-
Cambridge	1,133,031	443,082	3,152	2,621	62	170	-	532,112	-	47,524	34	-	-11,478
Dorchester	465,568	113,885	60	1,768	62	374	-	47,524	-	140,551	34	-	-65,207
Federal	1,011,318	333,685	51	4,302	-21	374	-	294,785	-	-	-	-	-
Fitchburg	374,310	31,003	51	1,335	62	222	-	-	-	-	-	-	-
Gloucester	628,577	173,456	55	1,355	62	222	-	-	-	-	-	-	-
Holyoke	1,547,454	373,140	160	1,044	-	1,044	-	1,739,485	-	8,442	-	-	-17,443
Liberty	9,874,602	2,312,106	18,614	47,480	456	60,774	-	2,984,672	\$188,245	3,520,761	68,303	3,454,758	-246,021
Lowell	233,364	49,136	9	83	-	83	-	115,312	-	-	1	-	-
Lynn	2,442,872	485,634	9,026	3,822	78	816	-	403,538	-	35,023	1	61,524	-106,082
Merchants and Farmers	423,467	133,711	74	1,317	43	232	-	162,258	-	-	8	-	-19,184
Middlesex	3,177,731	1,323,242	9,455	7,852	14	1,728	-	1,536,337	-	80,669	2	14	-
Mutual Fire Assurance	1,713,869	534,842	2,283	5,270	174	927	-	2,139,348	-	-	32	-	-76,210
Newburyport	18,630	10,037	-	-	-	-	-	-	-	-	-	-	-
Norfolk and Dedham	2,327	636,266	109	5,670	218	549	-	985,629	-	13,687	44	766	-118,722
Pioneer	1,834,207	3,484	8,472	-	-	-	-	961,560	-	891	-	-	-
Quincy	15,752	3,484	768	18,423	355	1,225	-	1,337,418	-	-	-	-	-2,567
Salem	3,125,188	728,291	1,493	721	-	259	-	531,960	-	592	16	-	-
Taunton	859,334	291,332	1,493	3,333	93	-	-	-	-	-	-	-	902
West Newbury	7,393	2,527	853	6,951	380	2,935	-	1,673,112	-	-	46	-	-177,849
Worcester Mutual	2,276,654	634,670	-	-	-	-	-	-	-	-	-	-	-
Totals	\$34,628,138	\$9,977,392	\$54,944	\$135,834	\$2,143	\$73,858	-	\$21,980,201	\$188,245	\$3,994,691	\$70,982	\$4,159,271	\$-989,980
MUTUAL COS. OR OTHER STATES OTHER THAN MFRS.													
American Manufacturers	\$5,093,601	\$1,298,958	\$34,716	\$13,869	\$400	\$13,468	-	\$1,958,572	-	\$1,068,696	\$23,964	\$6,306	\$-133,919
Atlantic	2,760,660	804,795	1,869	32,760	1,062	25,212	-	1,570,133	\$6,514,961	3,063,102	27,953	5,276,310	102,128
Automobile	-	-	-	-	-	-	-	1,557,214	-	-	4,115	252,321	-23,185
Central Mutual	10,543,295	3,126,742	29	32,807	11,076	25,214	-	3,508,382	135,668	1,312,273	817	7,128,651	-70,571
Employers	1,249,023	425,229	962	2,536	177	434	-	2,830,653	-	377,852	1,675	1,054,273	-135,771
Federated Mutual	8,763,586	1,726,370	10,849	8,069	473	15,176	-	3,600,311	-	377,852	817	7,128,651	-70,571
Grain Dealers	1,234,179	2,894,587	209,338	28,954	3,578	12,873	-	1,552,355	-8	573,471	1,675	1,054,273	-135,771
Hardware	1,829,138	2,894,587	2,900	6,361	39	12,133	-	5,527,168	-	408,232	-	7,985,994	-98,413
Indiana Lumbermen	8,170,229	1,562,894	35,588	21,612	930	14,269	-	3,205,167	-	327,241	-	2,049,716	179,327
Jewelers	6,376,531	1,265,684	153,415	21,774	8,229	9,354	-	1,791,633	-	78,150	18,189	65,336	-17,932
Lumbermen	5,725,622	1,573,718	33,978	21,774	8,229	9,354	-	1,791,633	-	459,352	-	-	-



## MUTUAL COS. OF OTHER STATES OTHER THAN MFRS. (Cont.)

Manufacturers & Merch.	\$377,755	\$87,898	\$721	-	\$246	-	\$274,986	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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TABLE No. 4 - Net Premiums Written during 1953 - Continued

Companies	Fire	Extended Coverage	Tornado Windstorm Cyclone Hall(except growing crops)	Riot Civil Commo- tion & Explo- sion	Earth- quake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Navigation & Transportation	Aircraft	Casualty	All Other
Aetna	\$33,524,803	\$8,003,138	\$411,698	\$47,926	102,268	\$1,521,903	\$12,698,782	\$2,960,519	\$9,718,557	\$249,869	\$17,719,154	\$677,125
Affiliated F M	2,949,629	234,423	-	4,672	18,542	86,352	3,537,207	1,088,815	1,088,635	145,443	2,073	-3,040
Agricultural	7,235,115	2,107,181	64,012	4,672	14,738	86,352	3,537,207	1,088,815	1,088,635	145,443	2,073	-
Albany	150,377	250,547	2,752	26	1,136	1,136	255,643	-	76,178	-	-	5,803
Allstate	352,372	59,917	-	-	-	-	-	-	-	-	-	-
Allstate (N.J.)	28,536,997	6,712,356	270,302	4,912	161,283	1,674,030	14,711,791	3,079,564	6,806,342	194,691	15,616,988	97,918
American Alliance	954,211	405,033	-3,749	1,358	-6,808	478,041	923,623	190,074	206,418	16,446	389,174	4,909
American Automobile	644,531	375,603	-	222	3,807	21,587	3,687,852	-	1,200,848	-	1,445	103,095
American Aviation	1,600,506	736,222	17,586	2,442	1,988	8,181	1,104,078	-	360,855	-12	33,360	-
American Central	3,401,906	946,429	12,878	3,569	8,181	21,587	3,687,852	-	853,977	-	-	-
American Drugists	959,477	270,749	-	-	-	-	-	-	-	-	-	-
American Eagle	2,710,749	39,822	76,763	-1,013	8,047	334,059	1,857,835	1,439,954	1,797,883	110,063	-	519
American Equitable	8,228,755	3,022,822	37,434	2,450	18,407	427,345	1,448,880	526,602	526,602	-	-	-
American Foreign	2,864,407	689,603	12,750	1,123	11,585	159,347	1,747,421	546,657	339,262	36,200	3,388,274	2,331
American National	1,596,755	331,907	22,283	1,239	9,672	224,592	646,927	-	202,578	7,783	239,958	-
American Reserve	7,631,927	1,925,625	134,396	3,500	27,554	224,592	350,559	559,595	417,907	1,755	-	-
American Union	1,218,290	531,262	11,590	480	17,714	27,515	868,488	-	10,472,808	234,310	192,743	-
Automobile	11,541,182	3,673,152	82,286	9,957	16,997	27,515	24,331,093	3,871,946	10,472,808	234,310	192,743	-
Bankers & Shippers	3,269,202	1,145,104	10,886	3,706	12,731	37,162	5,328,534	130,638	379,637	27,605	367,608	8,504
Birmingham (Pa.)	2,812,393	932,210	19,754	3,264	17,740	37,162	5,328,534	130,638	379,637	27,605	367,608	-
Boston	2,574,271	3,373	147,210	411	8,740	17,740	285,807	248,925	46,077	-10	32	-
Calendonian-American	2,660,146	577,050	7,851	2,175	4,987	-	122,547	-	520,718	-	20,341	-
Calvert	8,297,542	2,526,892	17,680	3,148	17,829	181,647	40,356,777	354,152	1,477,624	182,042	249,358	22,809
Camden	1,704,261	473,635	1,722	750	19,883	-	2,657,392	1,629,491	1,261,926	59,909	342,865	71,990
Central	-	-	-	-	-	-	-	-	-	-	-	-
Central States	-	-	-	-	-	-	-	-	-	-	-	-
Charter Oak	-1,530,812	-468,549	-6,087	-1,294	-1,063	-	-	-10,469	-321,393	-286	351	-
Columbia	708,263	180,322	11,030	653	1,645	27,776	389,994	41,197	165,877	3,639	124	1,634
Columbia	3,040,720	834,359	17,344	2,453	8,270	27,776	265,030	53,266	259,635	88	-	-
Commerce	1,594,383	425,534	14,292	1,034	3,302	9,079	1,666,405	357,160	417,079	32,256	2,740,474	1,825
Commercial Union	1,590,189	460,886	6,229	1,714	3,939	9,079	1,666,405	357,160	417,079	32,256	2,740,474	-
Commonwealth	3,107,728	803,884	10,027	1,714	3,939	9,079	1,666,405	357,160	417,079	32,256	2,740,474	-
Connecticut	11,384,473	2,907,885	75,795	2,134	34,605	138,297	6,012,932	860,102	449,502	127,363	959,312	249,295
Continental	35,258,367	9,109,562	11,384,473	14,425	23,123	1,428,181	6,012,932	860,102	449,502	127,363	959,312	10,819
Detroit Fire & Marine	1,295,293	743,204	27,183	1,394	3,759	1,428,181	1,806,958	3,592,476	4,932,282	9,721	299,449	2,914
Empire	1,528,606	423,432	6,631	149	14,387	193,464	243,261	160,726	79,925	119	553,433	-
Empire (N.Y.)	-	-	-	-	-	-	-	-	-	-	-	-
Empire State	2,808,779	526,795	16,003	1,168	3,683	21,688	884,302	269,704	272,158	36,351	518	700,9
Equitable Fire & Marine	1,876,895	581,577	15,159	1,589	6,921	27,659	1,202,526	160,020	745,988	25,472	191,984	2,176
Excelsior	578,073	217,002	29	19	22	-	458,914	-	33,886	-	424	-
Export	75,536	28,091	697	95	-	-	-	90,494	25,495	-	-	-

P.D. 3, Part 1

STOCK COS. OF  
OTHER STATES (cont.)

Farmers (Pa.)	\$1,332,096	\$298,877	\$6,561	\$4,865	\$1,507	\$4,970	-	\$13,927,457	\$3,427,932	\$2,455,099	\$267,770	\$911
Federal	6,283,565	1,487,374	88,504	51,663	19,530	21,110	-	13,065,398	3,471,864	4,208,223	553,880	\$-4,311
Fidelity-Phenix	25,995,802	6,393,267	436,607	119,606	6,716	115,207	980,609	10,617,433	8,505,363	3,102,478	221,379	56,750
Fire Association	31,627,110	7,359,406	305,372	169,967	67,291	115,516	1,883,995	10,617,433	8,505,363	3,102,478	221,379	139,136
Firemen's (D.C.)	31,627,110	7,359,406	305,372	169,967	67,291	115,516	1,883,995	10,617,433	8,505,363	3,102,478	221,379	2,486,773
Firemen's (N.J.)	31,627,110	7,359,406	305,372	169,967	67,291	115,516	1,883,995	10,617,433	8,505,363	3,102,478	221,379	-10,016
First National	28,040,132	8,811,347	177,814	48,246	65,358	81,130	33	14,338,776	2,945,200	3,476,547	117,461	9,213,227
First National	3,098,289	1,550,301	5,052	3,040	1,109	3,956	43,995	590,699	16,412	11,588	8,378	-
Franklin National	1,409,652	391,596	16,048	5,193	-	5,810	-	805,672	35,751	261,449	7,575	637,490
Fulton	-	-	-	-	-	-	-	-	-	-	-	-
General Exchange	22,533,154	6,934,290	64,536	35,297	12,105	200,074	-	150,214,248	402,762	2,656,936	-	95,148
General Insurance	6,792,260	1,638,584	79,430	29,850	10,430	12,637,734	2	12,637,734	402,762	2,656,936	11,227	95,148
Globe	8,769,108	2,340,437	78,339	29,419	5,681	34,280	49,934	9,159,255	1,564,378	2,391,588	177,407	7,413
Globe & Republic	3,348,059	1,133,558	14,038	10,518	9,919	6,903	160,254	583,255	99,212	1,377,478	10,190	195
Globe & Rutgers	3,615,122	1,201,573	49,332	3,197	18,699	25,835	320,222	2,236,074	1,155,941	239,330	83	377,770
Granite State	2,837,634	708,283	43,040	4,848	10,494	13,009	55,944	1,074,202	371,077	442,387	40,045	13,791
Great American	34,255,689	8,198,682	454,973	198,163	23,739	202,663	2,748,739	12,214,986	2,117,013	3,895,782	141,158	42,296
Hanover	13,172,030	3,784,863	288,286	51,668	66,297	45,561	20,455	4,107,444	2,476,781	1,786,557	302,751	164,299
Hartford	68,701,563	18,364,235	1,069,889	248,900	63,358	159,589	2,694,240	37,859,374	3,684,359	16,090,684	352,976	12,017
Home	9,316,258	2,610,825	470,383	2,713,632	172,889	256,683	6,103,178	21,954,868	9,741,696	24,613,811	8,367	233,091
Home Fire & Marine	1,553,864	401,732	5,013	1,280	1,072	2,452,385	470,999	21,954,868	9,741,696	24,613,811	8,367	581,313
Hondal	1,553,864	401,732	5,013	1,280	1,072	2,452,385	470,999	21,954,868	9,741,696	24,613,811	8,367	581,313
Illinois	1,232,730	354,130	30,587	2,801	1,972	32,273	-	13,285,674	13,008,073	14,749,133	152	544
Ins. Co. of No. America	47,301,518	10,709,261	1,084,454	385,613	22,393	132,217	1,870,126	13,285,674	13,008,073	14,749,133	152	544
Ins. Co. of St. of Pa.	1,376,567	472,981	17,794	1,229	6,273	6,650	128,089	880,760	232,587	465,966	3,447,247	25,364,818
Inter-Ocean	4,866,468	1,340,751	30,593	6,074	2,807	20,402	511,779	2,440,688	30,186	284,240	3,069	125,957
Jersey	2,101,435	721,633	6,955	16,310	1,090	8,274	50,945	2,739,297	264,341	216,997	41,905	1,114
Kansas City F. & M.	1,750,560	221,633	6,353	1,799	1,178	4,975	90,455	2,739,297	264,341	216,997	41,905	1,114
Manhattan F. & M.	1,407,629	397,586	11,708	4,793	1,189	6,611	128,709	3,219,977	2,620	265,493	1,223	5,433
Mechanics & Traders	3,107,728	803,584	10,027	2,563	2,133	3,182	43,995	800,170	251,653	449,502	637,570	9,018
Mercantile (N.Y.)	7,213,892	2,859,495	38,111	11,301	1,528	3,680	106,836	1,861,351	1,025,442	1,190,295	7,575	-249,238
Mechanics & Mfrs.	2,232,040	755,706	9,359	7,012	612	4,602	362,170	1,861,351	1,025,442	1,190,295	151,392	367,572
Mechanics (Colo.)	1,407,755	585,895	15,650	2,313	1,124	11,334	106,836	362,170	66,141	131,650	-	130
Mercury	5,331,703	1,766,219	29,534	29,137	3,992	18,884	302,517	3,743,070	5,845	1,115,568	-	6,399
Michigan F. & M.	2,030,916	511,982	15,289	9,367	1,024	2,946	164,941	589,053	284,934	295,379	20,868	294,255
Milwaukee F. & M.	2,194,186	1,214,186	44,612	12,374	1,740	20,437	6	3,882,307	813,188	918,209	32,373	2,515,950
Minneapolis F. & M.	22,554,429	6,265,531	256,768	83,095	17,430	92,960	703,922	12,800,744	572,017	4,183,186	121,394	10,199,806
National Ben Franklin	2,572,220	808,384	16,436	4,559	6,421	1,430,324	2	1,430,324	299,573	378,288	11,967	926,926
National Union	366,224	75,924	-	-	-	621,246	-	4,699,759	1,093,457	3,113,744	37,723	-
Newark	12,763,147	3,593,939	92,366	70,138	32,100	55,979	315,876	4,699,759	1,093,457	3,113,744	37,723	-
New Hampshire	3,748,197	898,698	16,470	26,321	24,520	15,063	198,347	2,310,497	540,280	524,293	480,465	3,107,261
New York Fire	10,060,972	152,597	17,187	17,387	37,206	46,121	198,347	3,808,534	1,315,635	1,568,464	43,746	242
New York Underwriters	4,092,073	1,395,460	152,197	12,856	1,123	8,437	195,866	663,978	321,125	1,568,464	141,978	70,172
North American	3,180,083	811,386	11,562	14,249	3,473	10,182	19,007	930,921	411,197	484,001	241,359	238
North American F. & M.	13,686,098	3,147,682	57,326	94,232	2,667	7,057	494,417	3,559,242	21,601	1,169,946	464	6
Northern (N.Y.)	8,827,083	4,173,775	33,970	12,489	1,715	19,672	-	5,874,052	818,953	818,953	581	139,628
North River	9,330,713	2,562,461	45,272	33,753	1,525	50,007	801,469	2,033,027	2,008,617	1,974,306	72,544	24,629
Northwestern F. & M.	885,329	236,653	13,787	3,202	816	2,057	34,720	487,492	51,496	207,316	4,549	28,242
Northwestern National	7,183,245	3,082,934	13,787	3,202	816	2,057	34,720	487,492	51,496	207,316	4,549	28,242
Ohio Farmers	5,262,880	2,089,262	78,317	2,131	216	5,722	1,054	3,404,340	406,843	727,312	1,595	2,117
Orient	2,303,395	789,138	9,738	2,131	216	5,722	1,054	5,627,627	406,843	288,853	1,595	2,117
	-	-	-	-	-	6,144	-	667,761	-	22,709	781	-

TABLE No. 4 - Net Premiums Written during 1953 - Continued

Companies	Fire	Extended Coverage	Tornado Windstorm Cyclone	Spring- ler Leakage	Riot Civil Commo- tion	Earth- quake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Navigation & Transportation	Aircraft	Casualty	All Other
Pacific	\$1,746,035	\$1,304,215	\$12,398	\$29,074	\$1,043	\$14,750	\$24,180	\$4,350,650	\$54,701	\$506,689	\$74,701	\$1,985	\$9,695
8,602,960	3,478,271	108,696	12,608	31,425	60,257	60,257		3,089,572	842,712	1,126,008		145,087	
Patriotic	670,599	156,121	590	3,832	9,995	9,995		1,887,089	50,758	284,958	12	1,814	-557,294
Pennsylvania	6,733,411	1,741,100	21,724	68,801	4,534	39,586		2,644,816	737,331	2,134,670	84,222	463,452	427,351
Philadelphia P. & M.	16,889,639	4,818,746	125,603	110,807	13,164	57,346	329,882	9,963,789	1,355,884	6,181,408	211,058	1,530,710	18,029
Piscataway	1,779,240	709,448	562	3,943	14	5,111	229,179	800,430	5,135	421,047			
Potomac	2,337,859	780,838	1,872	3,588	82	6,567		6,532,641		226,517	37,856	4,616,269	14,399
Providence Washington	9,749,700	2,514,190	26,552	51,565	1,870	18,751	47,318	3,200,537	2,169,871	3,856,223		1,556,567	14,850
Provident	954,047	251,935	7,224	4,693	1,425	7,858		743,043		84,847	306	136,422	
Quaker City	445,344	174,675	1,134	592	131	735		650,417	456,798	139,708		10,981,678	
Queen	9,568,398	2,285,575	42,306	67,177	63,213	38,569		5,024,053	1,326,490	1,326,490	122,446	282,094	34,698
Reliance	3,252,517	830,528	50,771	15,653	1,618	19,030	199,184	808,658	1,355,846	253,222	53,446	299,949	2,914
Rochester American	1,952,748	326,500	4,028	11,234	1,989	2,559		278,234		58,207	9,462	325	
Safeway	1,252,117	404,442	6,225	3,107	1,171	1,463		415,725	354,622	342,630	17		
Seaboard	7,121,921	1,925,591	107,286	31,209	14,927	38,491		2,634,477	376,900	1,104,011	302	1,293,962	16,541
Security								15,731,601					
Service Casualty								52,027,565					
Service Fire													
Standard (Conn.)	4,984,366	1,608,725	33,022	12,951	2,473	12,326	13,758			1,900,411	41,349	1,730	
Standard (N.Y.)	1,364,975	596,548	3,228	1,874	2,128	18,581	276,710	2,308,869	538,277	1,767,011	45,831	3,221,664	123,113
Standard (N.Y.)	9,025,919	1,755,516	14,034	35,237	21,014	12,771		2,000,103	477,142	477,142	40,270	3,233,052	
State Paul Fire & Marine	17,910,227	4,825,554	486,964	69,289	13,633	88,383	1,446,034	11,659,686	4,059,576	9,518,458	363,893	25,214	473,537
Sun Underwriters				2,711	6,827	6,827		226,164		282,934			
Transatlantic	638,580	116,803	57,293	3,313	706	9,771		20,096	368,287	155,394	6	123,654	87
Transcontinental	1,409,652	331,596	16,048	5,153	1,109	5,810	43,995	805,672	35,751	8,083,562	7,575	637,490	
Travelers	25,070,342	7,095,621	148,682	113,406	28,372	14,700	41,273	143,172	669,972	8,083,562	274,887	15,353	
United Firemen's	1,628,253	451,053	3,967	6,368	1,325	4,468		4,935,309	2,651,912	2,372,072	143,477	1,604,758	5,690
United States Fire	18,877,720	5,067,942	69,537	66,755	3,017	96,904	1,562,019	4,935,309	1,018,139	372,104			
Universal								930,095	999,176	419,554		399,353	5,100
Victoria Fire & Marine	63,026	148,757	5,166	953	2,111	2,111		652,119	99,320	145,127	37,845	1,281,054	
Westchester	10,065,315	2,704,736	47,787	35,628	7,310	52,786	821,048	2,226,445	2,476,027	2,322,727	13,407	887,541	3,037
World Fire & Marine	3,047,709	727,558	37,427	18,229	4,357	9,292	138,355	1,154,435	269,138	883,505	22,715	1,610,832	61,557

Totals \$963,130,766 \$265,032,728 \$8,417,460 \$6,609,225 \$1,154,612 \$3,547,652 \$34,274,070 \$760,272,924 \$111,803,969 \$219,251,532 \$8,163,761 \$160,605,829 \$979,481



UNITED STATES BRANCHES,  
COS. OF OTHER COUNTRIES

P.D. 9, Part 1

Alliance Assurance	\$3,025,107	\$1,003,758	\$11,036	\$5,980	\$1,395	\$4,500	\$964,561	\$1,184,663	\$603,443	\$75,690	\$452,030
Atlas Assurance	159,011	23,064	265	285	271	2,232	1,144,425	85,198	347,455	327	-
Baltic Marine	256,244	4,571	4,571	3,375	153	5,001	216,862	349,898	7,255	7,255	215
British America	421,926	12,197	12,197	12,197	153	5,001	216,862	349,898	7,255	7,255	215
British & For. Marine	1,479,436	13,560	13,560	12,197	523	1,139	1,018,646	508,056	238,071	20,206	2,107,285
British General	2,297,086	588,840	13,487	13,560	1,644	34,835	161,600	124,972	184,309	-	4,883
Caledonian	1,746,468	588,840	13,487	13,560	1,644	34,835	161,600	124,972	184,309	-	129
Century	1,746,468	588,840	13,487	13,560	1,644	34,835	161,600	124,972	184,309	-	129
Commercial Union	6,517,260	1,967,260	24,953	37,082	6,682	16,652	2,159,505	1,823,762	320,033	320,033	65,106
Edinburgh	163,884	70,220	502	37,082	571	15,593	42,749	697,794	179,022	179,022	206,227
Indemnity Marine	816,006	269,669	3,246	932	1,592	2,087	222,587	473,185	56,613	7,570	260
Law Union and Rock	1,541,108	28,229	28,229	45,148	42,007	25,827	3,959,072	951,544	900,862	83,749	7,417,038
Liverpool & Lon. & Globe	4,099,737	1,165,462	27,524	10,436	4,175	14,515	914,474	1,687,992	1,283,279	75,690	96,539
London Assurance	3,647,042	1,249,668	15,456	4,746	7,569	9,732	1,057,262	-	221,214	35,956	1,237
London & Lancashire	508,508	162,351	2,374	1,383	306	2,138	119,259	-	71,349	292	292
Marine	957,112	245,351	5,628	5,628	685	14,515	964,561	1,856,478	1,120,130	75,690	452,030
Marine & Merc.	3,329,556	688,776	17,268	12,683	4,278	4,518	204,245	273,798	76,795	-	54
Mer. Zealand	6,215,456	1,807,169	20,053	45,148	4,278	4,518	204,245	273,798	76,795	-	54
No. British & Merc.	4,619,416	1,470,160	24,761	12,464	2,757	21,146	1,155,235	308,836	370,285	-	387,324
Northern Assurance	1,632,699	519,972	7,963	3,983	185	17,595	426,711	225,420	1,361,253	2,275	392,588
Norwich Union	1,632,699	519,972	7,963	3,983	185	17,595	426,711	225,420	1,361,253	2,275	392,588
Ocean Marine	437,117	147,129	2,801	1,979	369	2,406	128,898	610,409	81,405	142	676,418
Pacific Coast	1,124,422	324,434	4,446	6,460	1,243	2,406	128,898	148,993	307,202	-	118
Palatine	3,177,058	1,020,687	8,971	14,411	1,243	2,406	128,898	148,993	307,202	-	118
Phoenix Assurance	2,544,126	1,671,886	15,264	75,095	12,998	10,109	323,983	1,112,081	323,285	108	11,392
Royal Exchange	3,512,455	986,689	21,555	11,352	3,770	29,860	4,556,931	1,042,317	1,042,317	95,576	8,656,308
Scottish Union & Natl.	1,283,901	347,054	20,651	12,055	891	27,327	1,537,477	682,286	586,586	816	204,586
Sea	1,283,901	347,054	20,651	12,055	891	27,327	1,537,477	682,286	586,586	816	204,586
Standard Marine	1,281,172	255,219	8,777	15,514	1,338	4,926	482,260	2,000,201	831,443	75,690	289,688
State Assurance	742,037	195,949	5,619	3,650	1,108	6,112	952,347	1,494,818	732,874	6,933	289,688
Sun	3,348,057	870,065	16,222	12,883	463	17,979	4,889	663,462	576,464	127	-
Switzerland "General	3,189,778	939,912	12,874	13,789	1,147	11,431	1,730,128	614,303	709,336	2,288	984
Thames & Mersey	1,124,025	234,932	4,654	7,040	7,140	4,144	592,067	341,950	138,354	11,491	1,281,081
Union of Canton	1,964,755	233,048	2,313	2,084	1,413	2,691	377,616	377,616	291,602	-	11,392
Union Marine	1,282,070	346,555	3,048	4,893	2,691	2,691	1,951,441	1,951,441	191,801	37	47
Western Assurance	1,609,721	455,545	8,048	6,000	1,018	8,830	110,002	663,586	690,167	12,897	136,766
Yorkshire	1,866,094	600,644	8,450	4,592	256	1,972	919,923	663,586	690,167	36	1,502,028
Totals	\$85,684,194	\$23,623,508	\$410,188	\$416,166	\$167,413	\$434,739	\$817,867	\$31,518,450	\$23,458,261	\$19,647,438	\$24,444,625
										\$1,089,845	\$-491,819

TABLE No. 4 - Net Premiums Written during 1953 - Concluded

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Companies	Fire	Extended Coverage	Tornado Windstorm Cyclone Hail(except growing crops)	Sprink- ler leakage	Riot Civil Commo- tion & Explo- sion	Earth- quake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Naviga- tion & Trans- portation	Aircraft	Casualty	All Other
RECAPITULATION													
Massachusetts Mutual Cos. of other than manufacturers' (29 Companies)	\$34,628,138	\$9,977,392	\$54,944	\$135,834	\$2,143	\$73,858	-	\$21,980,201	\$188,245	\$3,994,691	\$70,982	\$4,159,271	\$-989,380
Mutual Cos. of other states other than Massachusetts' (31 Companies)	119,332,485	29,564,943	1,084,919	313,548	40,202	441,064	-	38,886,744	6,830,191	12,417,771	85,303	25,581,661	117,163
Massachusetts Manufacturers' Mutuals (3 Companies)	28,185,506	225,665	-	195	61,640	2,535	-	-	-	-	-	-	80,660
Manufacturers' Mutual of other states (5 Companies)	64,222,349	504,475	-	328	148,171	2,788	-	-	-	-	-	-	-
Massachusetts Stock Companies (6 Companies)	47,427,425	12,483,602	407,567	221,761	19,645	143,277	\$2,330,827	21,915,225	4,341,898	10,506,706	700,561	9,409,866	786,601
Stock Companies of other States (135 Companies)	963,130,766	265,032,728	8,417,460	6,609,225	1,154,612	3,547,652	34,274,070	760,272,924	111,803,963	219,251,532	8,163,761	160,605,829	29,979,481
United States Branches, Companies of other countries (40 Companies)	85,684,134	23,623,508	410,188	416,166	167,413	434,739	817,867	31,518,450	23,458,261	19,647,438	1,089,845	24,443,625	-491,819

Totals (249 Cos.) \$1,342,610,863 \$41,412,313 \$10,375,078 \$7,697,057 \$1,593,826 \$4,645,913 \$37,422,764 \$874,573 \$44,446,622 \$564 \$265,818,138 \$10,110,452 \$224,200,252 \$29,482,106



TABLE No. 5 - Disbursements during 1953 - Continued

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances including Brokerage	Salaries, Ex- penses, and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<b>MUTUAL COS. OF OTHER STATES OTHER THAN MANUFACT. (Cont.)</b>									
Grain Dealers	\$5,220,840	\$2,069,968	\$2,747,816	\$1,300,378	\$115,145	\$452,245	\$54,068	\$1,182,326	\$13,212,786
Hardware Dealers	7,520,695	3,711,215	1,191,101	3,516,961	102,769	530,718	4,275	923,739	13,783,573
Hardware Mutual	7,520,695	3,520,787	175,904	3,716,304	265,452	731,221	17,356	2,687,544	22,098,221
Indiana Lumbermens	4,923,836	2,614,921	2,427,836	1,116,381	93,978	424,456	24,905	1,227,868	12,225,276
Jewelers	96,205	62,695	4,211	44,900	98,320	365,081	1,356	73,7013	8,523,435
Lumbermens	3,196,240	1,202,470	2,069,830	699,109	98,161	365,081	1,356	73,7013	8,523,435
Manufacturers & Merchants	238,268	176,315	89,329	52,783	6,160	168,871	11,807	26,969	708,102
Merchants & Business Men's	249,725	1,772,672	-2,321,095	574,043	13,231	145,328	1,020	26,969	708,102
Michigan Millers	3,560,144	1,228,401	2,329,000	922,316	85,536	261,572	37,452	612,531	9,176,452
Millers Mutual (Ill.)	1,988,915	740,808	796,340	862,783	43,053	193,886	20,391	391,976	5,086,452
Millers Mutual (Pa.)	566,037	313,696	223,553	316,961	22,023	188,198	3,526	45,531	1,588,847
Millers Mutual (Texas)	2,306,332	687,921	1,228,264	556,417	59,709	148,018	30,184	43,527	5,567,132
Millers National	2,990,825	251,786	1,228,122	682,449	75,960	238,795	103	589,546	5,548,586
Mill Owners Mutual (Ia.)	2,150,526	571,977	1,221,648	628,190	54,162	170,323	2,126	513,796	5,322,748
Mutual of Saco	65,702	42,903	26,709	22,066	3,731	6,796	1,845	38,424	266,176
New York Central	15,308	117,311	147,998	117,311	6,279	35,886	78,385	122,048	732,321
Northwestern Mutual	7,234,708	2,699,739	5,554,358	1,603,907	121,135	782,796	78,269	1,155,091	19,320,003
Pawtucket	1,268,488	605,770	869,782	213,968	15,196	159,512	5,629	366,434	3,414,779
Pennsylvania Lumbermens	2,330,674	1,328,519	603,500	667,574	100,904	342,983	1,494	5,805,469	5,805,469
Pennsylvania Millers	1,357,734	472,107	845,911	368,384	48,174	136,065	21,464	163,879	3,413,718
Phenix	158,845	119,869	59,553	32,926	4,107	41,865	3,454	459,595	459,595
Providence Mutual	189,727	102,238	126,392	63,055	22,651	441	37,206	64,409	606,119
Union Mutual	436,971	399,985	-78,311	279,677	20,597	78,366	8,435	187,369	1,333,089
Utica (Mutual)	316,902	-7,642	189,599	67,238	8,525	23,544	75,180	673,346	673,346
Vermont	843,247	280,388	365,943	171,177	6,118	74,031	463	134,316	1,875,683
Totals	\$83,978,459	\$35,840,195	\$31,666,033	\$31,339,551	\$2,352,945	\$7,900,395	\$593,407	\$19,060,777	\$212,731,762
<b>MASSACHUSETTS MANU- FACTURERS' MUTUAL</b>									
Arkwright	\$1,419,966	\$5,251,326	\$22,734	\$450,206	\$43,058	\$255,538	\$26,645	\$534,885	\$8,004,358
Boston Manufacturers'	2,564,494	9,596,387	32,343	637,509	60,843	510,134	200,779	1,231,032	14,833,581
Industrial	954,622	3,787,390	7,590	323,665	39,856	150,757	25,805	473,540	5,763,225
Totals	\$4,939,082	\$18,635,103	\$62,667	\$1,411,380	\$143,757	\$916,429	\$253,229	\$2,239,517	\$28,601,164



Blackstone	\$1,679,609	\$5,987,992	\$109,317	\$43,696	\$269,097	\$75,596	\$803,324	\$9,395,214
Firmen's	2,152,776	9,088,952	213,812	177,808	512,161	87,356	831,336	14,599,605
Manufacturers Mutual	4,634,161	18,428,930	58,812	113,765	904,442	830,602	1,640,874	27,410,947
Philadelphia Manufacturers	605,675	2,422,884	3,068	27,824	92,181	20,920	275,968	3,461,130
Protection Mutual	709,226	2,576,247	8,248	34,864	134,961	5,755	322,789	4,669,484
<b>Totals</b>	<b>\$10,001,539</b>	<b>\$38,691,405</b>	<b>\$471,864</b>	<b>\$297,957</b>	<b>\$1,912,842</b>	<b>\$1,020,229</b>	<b>\$3,874,291</b>	<b>\$59,536,380</b>
<b>MASSACHUSETTS STOCK COMPANIES</b>								
Boston	\$13,452,527	\$1,400,000	\$7,887,464	\$222,821	\$1,168,801	\$86,362	\$2,803,338	\$29,498,045
Employers	5,519,502	250,000	3,689,777	107,787	1,017,617	5,379	782,539	12,754,321
Mass. Fire and Marine	1,950,625	150,000	995,982	40,377	236,422	4,936	387,037	4,154,479
New England	2,631,199	160,000	1,295,989	72,479	377,513	33,823	470,459	5,489,311
Old Colony	5,765,369	500,000	3,380,342	95,495	568,874	30,809	1,104,859	12,508,561
Springfield Fire & Marine	21,707,395	1,400,000	10,691,915	591,474	2,747,395	224,197	4,213,714	45,317,143
<b>Totals</b>	<b>\$51,026,617</b>	<b>\$3,860,000</b>	<b>\$27,941,469</b>	<b>\$1,130,433</b>	<b>\$6,116,622</b>	<b>\$385,506</b>	<b>\$9,761,946</b>	<b>\$109,721,860</b>
<b>STOCK COMPANIES OF OTHER STATES</b>								
Aetna	\$40,138,580	\$2,400,000	\$21,342,805	\$959,312	\$2,731,650	\$1,189,265	\$9,176,426	\$88,253,410
Affiliated F.M.	1,253,694	334,440	373,914	24,867	159,630	-	118,948	1,738,118
Agricultural	6,770,871	560,000	4,355,077	85,001	825,217	209,450	1,304,840	15,064,895
Albany	697,104	100,000	218,428	17,441	116,112	430	189,022	1,533,550
Allied Fire	349,657	121,388	89,958	6,210	29,434	16	753,096	1,733,096
Allstate	5,435,080	-	5,468,420	49,364	632,112	523	344,390	12,663,558
American (N.J.)	38,387,323	2,200,000	17,372,220	1,017,044	3,794,624	198,017	7,585,163	78,852,709
American Alliance	7,014,674	570,000	2,568,774	26,996	1,127,031	43,862	9,845,568	22,174,876
American Automobile	5,590,364	10	2,877,425	36,905	1,162,631	17,976	830,978	14,666,421
American Aviation	2,453,653	-	1,757,266	68,069	188,375	7,812	422,802	5,607,556
American Central	2,973,968	175,000	1,551,199	68,904	487,210	11,079	585,188	6,557,073
American Druggists	227,462	94,277	85,266	6,517	237,068	24,007	28,660	880,480
American Eagle	7,953,302	800,000	4,138,947	211,786	1,311,082	224,018	2,365,062	18,903,016
American Equitable	6,949,476	450,000	5,994,331	11,480	708,493	157,764	852,545	15,232,702
American and Foreign	3,918,786	300,000	2,155,574	108,301	811,102	67,947	681,222	9,681,340
American National	1,561,411	115,000	739,386	12,302	78,822	63,211	328,217	3,182,324
American Reserve	4,419,190	100,000	4,687,561	39,206	89,822	48,275	366,417	10,368,798
American Union	1,652,921	150,000	854,453	24,988	265,773	40,258	370,445	3,861,198
Automobile	22,803,385	900,000	12,473,258	511,233	5,010,187	23,168	3,522,135	52,850,047
Bankers and Shippers	3,802,923	240,000	2,428,587	93,764	712,467	25,793	811,032	8,476,144
Birmingham (Pa.)	1,582,623	40,000	605,158	39,585	156,297	8,417	330,580	3,340,359
Buffalo	1,987,958	160,000	1,093,523	28,971	173,927	84,595	506,496	4,152,725
Caledonian-American	1,456,634	-	1,210,249	40,112	42,958	2,813	100,378	934,457
California	1,786,349	125,000	83,328	41,685	296,186	22,939	443,329	4,085,653
Calvert	24,362,973	8,000,000	976,863	112,785	4,211,960	45,220	1,692,856	42,685,807

TABLE No. 5 - Disbursements during 1953 - Continued

COMPANIES	Net Losses	Dividends	Agent's Compensation and Allowances including Brokerage	Salaries, Expenses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
<b>STOCK COMPANIES OF OTHER STATES (Cont.)</b>									
Camden	\$7,053,062	\$550,000	\$4,699,623	\$1,129,405	\$80,134	\$1,028,222	\$161,778	\$1,068,080	\$15,760,304
Centennial	2,538,258	187,899	-79,016	1,637,612	211,749	302,634	5,236	711,129	5,515,481
Central States	70,000	40,000	-	2,943	-	43,194	-	199,143	315,280
Charter Oak	323,686	70,000	-	60,801	78	41,872	-	8,651	-65,228
Church Fire	42,042	50,000	-	93,249	9,479	19,997	-	54,028	28,590
Citizens	694,460	100,000	379,416	138,305	13,704	130,939	-	185,905	1,642,819
Columbia	2,094,628	200,000	1,059,964	561,280	52,248	227,412	-	441,462	4,659,562
Commerce	3,172,615	-	1,674,130	883,977	77,109	216,704	-	584,544	6,718,699
Commercial Union	1,404,913	75,000	718,978	335,673	33,033	216,704	-	281,163	3,113,226
Commonwealth	2,443,410	200,000	1,171,403	539,814	57,026	356,734	-	576,169	5,383,317
Connecticut	12,453,026	1,000,000	6,947,105	3,347,561	364,123	1,276,703	-	2,183,301	26,710,931
Continental	32,203,597	7,374,997	17,232,087	6,311,934	705,237	6,081,337	-	5,476,336	76,554,894
Detroit Fire & Marine	1,951,763	180,000	1,030,048	380,050	41,142	233,728	-	398,945	4,218,508
Dubuque Fire & Marine	1,340,751	46,000	914,433	354,381	27,136	157,022	-	351,730	3,217,500
Eagle	11,821,564	-	743,765	414,583	42,229	158,250	-	394,038	3,378,786
Emeco	11,832,748	3,240,000	-164,934	2,106,550	129,282	2,826,855	-	733,838	20,727,162
Empire State	1,632,718	50,000	1,088,770	238,610	21,250	213,773	-	303,480	3,786,776
Equitable Fire & Marine	2,430,605	120,000	1,389,421	468,550	72,825	263,068	-	437,773	5,250,862
Excelsior	501,958	49,531	172,608	190,049	11,362	52,351	-	177,938	1,153,341
Export	140,351	299,350	-305,538	84,145	3,637	350,379	-	70,488	1,643,944
Farmers (Pa.)	843,397	-	599,752	180,062	13,472	85,233	-	161,764	1,893,698
Federal	16,236,462	1,790,371	15,234,243	28,852	13	3,682,584	-	2,732,684	40,235,033
Fidelity-Phenix	25,336,800	5,900,000	13,933,529	4,962,408	525,755	5,845,454	-	4,270,755	61,300,583
Fire Association	13,727,297	1,920,000	7,661,893	3,071,732	246,272	1,241,747	-	2,958,168	30,086,082
Fireman's Fund	36,448,000	3,200,000	17,677,864	7,758,530	716,177	4,717,433	-	11,352,748	83,152,971
Firemen (D.C.)	1,188,389	-	150,240	1,110,240	3,332	10,827	-	59,949	3,525,971
Firemen (N.J.)	26,304,418	2,043,500	17,212,269	4,750,846	528,832	2,460,275	-	6,441,787	60,108,581
First National	2,173,959	50,297	1,478,562	370,464	30,810	102,805	-	378,425	5,333,869
Franklin National	1,636,951	-	843,359	356,604	34,234	136,133	-	328,212	5,133,233
Fulton	-	-	-	32,133	-	3,711	-	2,172	44,423
General Exchange	61,331,573	-	31,206,373	12,138,953	606,720	3,711,104	-	4,147,842	113,451,318
General Insurance	15,296,342	4,844,310	11,890,376	3,822,199	242,370	3,571,252	-	4,759,422	44,030,604
Girard Insurance	2,501,596	100,000	1,558,013	407,344	45,336	1,182,296	-	273,081	5,980,838
Globe Falls	17,449,362	1,300,000	9,207,710	4,840,012	423,334	1,551,167	-	3,621,819	38,504,678
Globe & Republic	2,606,054	160,000	2,247,824	5,709	-	291,381	-	113,699	3,628,973
Globe & Rutgers	4,463,377	590,955	2,846,845	670,206	33,828	365,870	-	323,957	7,684,958
Groanne State	2,793,114	65,000	1,469,853	437,735	193,427	341,913	-	180,734	5,252,532
Great American	26,649,322	2,640,000	14,545,315	5,186,531	39,364	3,008,511	-	6,169,952	59,116,181
Hanover	13,071,275	4,800,000	7,041,096	1,939,440	577,027	1,607,166	-	2,380,317	17,059,106
Harford	67,441,040	2,400,000	36,809,621	13,358,100	1,327,487	11,372,519	-	18,745,925	147,126,409
Home	88,425,574	9,600,000	43,303,381	21,925,251	2,857,597	9,044,730	-	3,872,993	197,240,727
Home Fire & Marine	9,102,225	320,000	4,404,466	1,938,066	178,622	1,228,050	-	2,354,501	19,760,305

STOCK COMPANIES OF  
OTHER STATES (Cont.)

Homeland	\$1,252,893	\$50,000	\$591,721	\$274,068	\$28,917	\$187,481	\$20,172	\$250,275	\$2,695,527
Illinois	1,015,695	-	520,725	239,779	26,689	81,781	221,288	21,105,973	2,105,973
Ins. Co. of No. America	60,042,145	9,963,506	31,981,678	11,772,339	1,402,731	10,541,649	1,178,264	9,979,171	36,862,083
Ins. Co. of State of Pa.	1,728,048	140,000	1,017,128	279,855	26,697	146,866	63,934	292,954	8,804,242
Inter-Ocean	3,169,130	200,000	3,104,419	198,285	30,003	215,826	12,893	497,627	7,359,293
Jersey	2,429,652	150,000	1,551,469	389,184	31,772	459,711	18,171	388,718	5,408,677
Kansas City Fire & Marine	2,620,033	100,000	52,657	711,217	52,309	340,987	24,876	759,312	4,671,991
Manhattan Fire & Marine	1,402,983	-	695,276	321,615	35,859	225,712	5,160	319,252	3,005,857
Mechanics and Traders	1,638,631	-	337,598	34,429	34,429	138,196	322,274	3,452,420	3,452,420
Merchants	2,443,410	200,000	843,939	538,812	57,026	353,649	578,233	5,380,047	5,380,047
Merchants (N.Y.)	1,771,309	1,020,000	4,779,391	902,429	54,200	803,419	83,287	91,313	14,766,264
Merchants & Manufacturers	1,498,617	137,503	7,980	-	-	198,052	369,853	389,853	4,006,068
Merchants (Colo.)	1,108,144	40,000	820,331	158,216	11,455	167,642	12,075	190,127	2,507,980
Mercury	5,711,883	300,000	3,563,795	868,208	66,829	267,279	34,205	888,496	12,030,695
Michigan Fire & Marine	1,973,400	120,000	971,952	341,636	54,065	256,424	26,798	356,436	4,100,751
Milwaukee	7,876,846	300,000	4,228,893	1,350,279	150,226	756,866	106,648	1,472,302	16,242,060
Minneapolis Fire & Marine	-	60,000	1,540	-	-	21,046	6,594	83,919	173,099
National Fire	26,218,104	1,300,000	13,503,013	5,350,590	546,005	2,211,003	484,913	5,473,961	55,087,689
National-Ben Franklin	2,901,996	-	1,558,013	497,247	55,328	278,891	15,662	592,672	5,899,809
National Grange	372,458	209,088	111,029	8,206	87,407	15,404	59,155	988,308	988,308
National Union	13,773,412	800,000	6,698,100	2,627,099	262,537	1,146,563	174,499	2,734,477	28,216,687
Newark	5,203,645	350,000	2,742,120	1,268,259	141,773	962,746	56,224	871,570	11,596,337
New Hampshire	9,902,859	775,000	5,211,254	1,552,414	139,564	663,711	176,662	1,829,581	20,251,052
New York Fire	3,185,177	240,000	2,747,462	7,479	-	364,302	62,756	393,886	7,001,052
New York Underwriters	2,831,861	200,000	1,470,601	592,126	41,710	391,357	4,238	507,377	6,039,870
Niagara	9,565,617	900,000	5,256,564	2,676,625	313,407	1,474,139	168,852	1,732,307	22,087,644
No. American Fire & Marine	5,743,939	-	488,991	5,757	1,407	60,166	-	1,42,506	1,342,186
Northern (N.Y.)	7,283,379	600,000	5,722,630	1,748,878	128,621	1,083,370	20,540	1,834,531	18,419,549
North River	9,468,370	960,000	5,034,135	1,583,893	161,750	1,662,485	20,388,004	1,843,397	20,388,004
Northwestern Fire & Marine	8,668,076	125,000	4,74,135	1,177,189	17,937	170,874	3,966	1,119,893	1,386,505
Northwestern National	6,122,724	640,000	3,996,372	2,070,216	207,172	1,072,697	91,917	1,202,818	15,446,716
Ohio Farmers	5,382,487	100,000	3,655,784	1,299,646	86,718	449,291	37,406	1,297,414	12,174,686
Orbit	1,808,289	300,000	962,689	47,097	47,097	270,513	16,136	589,927	4,274,880
Pacific	4,330,988	300,000	2,765,684	869,708	56,628	870,803	28,193	204,233	9,256,790
Pacific National	6,112,112	600,000	4,179,091	1,538,708	18,331	1,300,895	44,782	1,574,221	16,238,052
Patriotic	18,616,850	100,000	1,535,168	123,311	123,311	1,356,315	107,068	1,82,293	11,736,136
Pennsylvania	5,283,294	450,000	2,531,790	1,163,459	123,178	788,850	12,506	1,282,592	17,111,854
Philadelphia P. & M.	7,762,571	1,000,000	3,551,598	1,859,039	191,400	1,448,378	181,674	1,327,695	17,121,795
Phoenix	20,636,443	2,550,000	11,512,346	3,882,479	603,404	1,988,050	373,286	4,017,122	5,363,585
Planet	1,229,335	-	84,552	161,183	21,109	181,183	309,135	309,135	3,009,985
Potomac	5,576,082	30,000	3,840,038	1,208,262	95,257	75,711	74,421	919,094	12,505,565
Providence Washington	13,024,766	760,000	5,827,986	3,685,703	480,293	834,635	89,106	2,836,972	27,558,972
Provident	1,093,704	-	157,754	157,754	14,915	64,990	2,281	183,284	2,252,401
Quaker City	1,017,394	70,000	755,052	6,031	12	62,587	6,595	139,939	2,554,610
Queen	13,036,747	1,000,000	7,915,149	3,180,253	355,649	2,480,738	120,114	2,202,469	29,391,119
Reliance	3,428,393	-	1,915,744	772,197	61,230	300,280	3,377	773,997	7,255,218
Rochester American	1,951,763	225,000	973,265	571,370	40,422	268,110	18,997	269,326	4,249,253
Safeguard	752,204	-	402,432	217,493	19,624	121,898	209,319	1,782,971	1,782,971
Seaboard	1,317,212	60,000	790,476	257,062	17,942	111,403	240,496	2,794,593	2,794,593
Security	6,711,822	480,000	3,493,068	1,445,414	211,158	706,036	150,493	1,605,721	14,803,772



TABLE No. 5 - Disbursements during 1953 - Continued

COMPANIES	Net Losses	Dividends	Agent's Com- missions and allowances including brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<b>STOCK COMPANIES OF OTHER STATES (Cont.)</b>									
Service Casualty	\$11,328,384	\$1,000,000	\$3,165,595	\$226,158	\$5,839	\$136,645	\$5,677	\$1,665,412	\$17,533,710
Service Fire	22,534,829	3,000,000	4,937,582	162,770	102,770	9,524,338	26,496	1,786,218	49,340,050
Standard (Conn.)	3,378,590	-	1,974,745	1,322,518	96,262	651,868	15,166	743,121	6,142,054
Standard (N.J.)	1,097,601	100,000	3,080,220	1,194,246	17,112	73,028	3,746	218,714	2,150,288
Standard (N.Y.)	7,297,924	300,000	3,446,213	1,875,523	174,420	1,978,916	47,442	1,235,774	18,450,782
Star	4,807,681	-	1,162,053	1,162,053	130,403	702,549	47,026	782,255	10,373,520
St. Paul Fire & Marine	23,966,545	2,880,000	12,283,101	4,270,829	306,553	3,278,039	342,513	4,317,414	51,842,794
Sun Underwriters	514,176	-	294,751	60,150	7,349	48,538	6,508	99,319	1,050,791
Transatlantic	-	-	376,386	16,408	-	-	6,785	31,903	404,777
Transcontinental	1,038,631	-	843,939	36,024	25	138,192	17,247	320,443	3,329,454
Travelers	23,110,717	160,000	13,478,507	6,295,882	594,759	5,127,041	17,668	2,581,541	51,366,115
United Firemen's	1,125,517	100,000	571,989	305,006	28,144	110,519	22,831	239,379	2,133,385
United States Fire	17,383,863	1,500,000	9,406,442	2,910,796	295,096	3,242,269	88,376	3,039,933	37,866,775
Universal	1,330,215	75,000	778,118	12,155	1,125	68,550	-	122,475	2,387,638
Vigilant	1,320,049	-	1,054,644	3,710	-	322,792	75,005	199,038	3,175,285
Virginia Fire & Marine	1,553,091	-	807,408	358,387	39,764	292,754	15,425	246,272	3,313,101
Westchester	10,340,566	1,000,000	5,450,940	1,750,229	179,324	1,762,763	66,100	1,799,008	22,348,930
World Fire & Marine	3,648,962	-	1,940,255	937,761	87,210	386,211	39,954	627,873	7,668,226
<b>Totals</b>	<b>\$1,154,677,232</b>	<b>\$108,456,422</b>	<b>\$604,145,033</b>	<b>\$237,895,778</b>	<b>\$23,348,505</b>	<b>\$162,680,068</b>	<b>\$17,782,251</b>	<b>\$219,659,425</b>	<b>\$2,528,644,714</b>
<b>UNITED STATES BRANCHES, COS. OF OTHER COUNTRIES</b>									
Alliance Assurance	\$1,526,246	-	\$871,666	\$796,210	\$69,769	\$300,554	\$24	\$706,201	\$3,464,691
Atlas Assurance	3,214,574	-	1,087,373	32,433	4,088	440,406	161	1,124,581	6,733,074
Baloise Marine	156,399	-	71,878	181,073	19,005	6,845	569	16,812	289,054
British America	2,377,245	-	562,993	573,284	65,159	160,160	-	160,421	2,160,897
British & Foreign Marine	2,079,159	-	1,012,868	101,242	9,910	40,687	24,665	722,201	5,453,995
British General	2,473,162	-	1,076,468	351,973	42,846	211,022	1,201	158,679	4,670,419
Caledonian	2,091,001	-	1,356,162	283,275	30,575	230,551	14,512	894,472	4,745,855
Century	2,301,001	-	1,558,886	157,677	157,677	908,700	18,345	525,946	15,973,761
Commercial Union	6,955,334	-	3,331,539	1,558,886	-	124,371	124,371	2,937,224	15,973,761
Eagle Star	1,148,419	-	517,167	7,200	-	152,084	34,912	353,005	2,212,817
Indemnity Marine	551,166	-	372,094	-	-	63,263	852	55,263	1,042,638
Law Union and Rock	604,637	-	342,426	15,699	-	73,114	-	224,559	1,434,118
Liverpool & London	8,393,738	-	4,690,796	173,683	15,699	1,472,938	72,641	2,303,306	19,857,107
London Assurance	4,563,807	-	2,667,833	2,180,386	243,302	1,731,052	-	1,186,650	9,630,061
London and Lancashire	2,858,374	-	1,529,245	73,485	87,793	731,052	11,441	1,904,763	6,462,541
London and Scottish	399,533	-	201,175	107,970	11,640	38,257	498	122,684	881,936



UNITED STATES BRANCHES,  
COS. OF OTHER COUNTRIES (Cont.)

Marine	\$2,027,733	-	\$1,239,946	\$149,772	\$17,877	\$790,197	\$281	\$602,214	\$4,660,371
Netherlands	930,257	-	464,995	562,619	57,234	121,752	97,601	211,849	1,994,303
New Zealand	2,729,768	-	1,674,289	562,619	57,234	137,975	84,631	843,897	6,770,593
No. British & Mercantile	4,957,852	-	2,377,393	1,095,573	115,544	670,157	27,697	2,192,970	11,300,920
Northern Assurance	4,241,964	-	2,238,889	1,071,714	104,758	453,844	49,246	1,113,719	3,692,414
Norwich Union	1,805,087	-	707,117	472,041	48,618	150,109	5,340	533,333	3,692,414
Ocean Marine	402,716	-	107,297	71,331	6,040	21,164	16,752	132,126	865,334
Pacific Coast	575,250	-	339,040	71,331	7,644	61,492	16,752	132,126	865,334
Palatine	991,430	-	522,820	235,114	15,422	111,938	8,435	330,466	1,207,579
Phoenix Assurance	2,755,673	-	1,300,599	697,325	65,268	242,298	3,700	789,563	2,845,347
Royal	10,156,016	-	5,466,104	2,506,477	282,322	1,647,323	91,150	2,166,059	3,850,386
Royal Exchange	3,080,007	-	1,750,051	270,483	32,582	191,223	3,422	426,965	22,713,391
Scottish Union & Natl.	2,513,520	-	1,273,520	304,405	46,088	336,523	18,710	715,242	2,370,736
Sea	2,399,675	-	1,651,161	36,483	4,574	63,758	1,652	659,300	6,373,822
Standard Marine	2,540,581	-	1,282,378	83,229	7,649	78,426	-	872,705	5,184,699
State Assurance	402,003	-	232,378	572,107	53,804	483,226	-	89,424	922,571
Sun	3,570,988	-	2,050,266	172,107	7,649	162,834	-	984,408	7,674,859
"Switzerland" General	2,722,304	-	1,436,595	62,207	1,978	62,834	28,536	599,910	5,935,864
Thames and Mersey	1,436,594	-	832,621	338,551	38,533	181,580	3,259,892	396,701	3,259,892
Union Assurance	291,450	-	155,821	235,260	23,133	105,200	8,720	341,763	2,228,877
Union of Canton	1,658,341	-	689,177	91,727	561	176,230	1,136	583,653	3,579,445
Union Marine	778,315	-	1,058,980	374,777	36,295	13,196	14,771	482,042	2,312,784
Western Assurance	1,996,871	-	1,032,293	333,866	35,141	324,777	-	289,666	4,012,614
Yorkshire	1,966,657	-	1,304,661	522,219	35,280	156,642	56,207	1,248,456	5,290,122
Totals	\$96,816,685	\$53,265,900	\$18,361,585	\$1,866,419	\$2,711,209	\$818,038	\$29,492,722	\$213,267,600	
RECAPITULATION									
Massachusetts Mutual Cos. other than manufacturers (29 Companies)	\$27,476,607	\$11,917,998	\$8,214,006	\$659,424	\$2,711,209	\$387,854	\$6,516,172	\$87,576,445	
Mutual Cos. of other states other than manufacturers (31 Companies)	83,978,459	35,840,195	31,339,551	2,352,945	7,900,395	593,407	19,060,777	212,731,762	
Massachusetts Manufacturers' mutuals (3 Companies)	4,939,082	18,635,103	1,411,380	143,757	916,429	253,229	2,239,517	28,601,164	
Manufacturers' Mutuals of other states (5 Companies)	10,001,539	38,691,405	3,266,253	297,957	1,912,842	1,020,229	3,874,291	59,536,380	
Massachusetts Stock Cos. (6 Companies)	51,026,617	3,860,000	9,499,267	1,130,433	6,116,622	385,506	9,761,946	109,721,860	
Stock Companies of other states (135 Companies)	1,154,677,232	604,145,033	237,895,778	23,348,505	162,680,068	17,782,251	219,659,425	2,588,644,714	
United States Branches, companies of other countries (40 Companies)	96,816,685	53,265,900	18,361,585	1,866,419	12,646,251	818,038	29,492,722	213,267,600	
Totals (249 Cos.)	\$1,428,916,221	\$217,401,123	\$727,246,141	\$29,799,440	\$1,484,883,816	\$21,240,514	\$290,604,850	\$3,220,079,925	

TABLE NO. 6 - Net Losses Paid during 1953

Companies	Fire	Extended Coverage	Tornado Cyclone Hail(except growing crops)	Sprink- ler leakage	Riot Civil Commo- tion & Explo- sion	Earth- quake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Navi- gation & Trans- portation	Aircraft	Casualty	All Other
Abington	\$130,937	\$43,751	\$13,349	\$147	-	-	-	\$104,866	-	\$16,014	\$-20	\$300,782	\$-14,129
American	180,622	55,887	364	-5	-	-	-	1,361,171	-	-	-	-	-
Associated Merchants	9,953	19,919	4,414	123	-	-	-	19,328	-	1,209	-	-	-5,508
Attleboro	19,919	5,472	-	-	-	-	-	374,213	-	18,339	-	-	-110,412
Barnstable County	8,271	173,332	15,889	633	-	-	-	197,058	-	6,018	-	-	-30,542
Berkshire	484,815	209,750	506	1,017	\$21	-	-	31,951	-	40,897	-	-	-84,003
Cambridge	363,821	133,910	13,241	208	-	-	-	173,573	-	-	-	-	-72,918
Dorchester	93,963	168,302	13,241	1,262	-	\$27	-	101,020	-	-	-	-	-156,087
Federal	313,541	23,206	-	-	-	-	-	601,218	-	1,883	-	-	-
Fitchburg	117,263	159,183	13,241	33	-	-	-	1,357,361	\$112,306	2,588	1,523,316	-	-
Gloucester	417,528	346,242	16,895	329	-2,140	9,581	-	38,642	-	-	-	-	-
Hingham	3,364,763	1,261,695	11,883	3,511	-	-	-	123,715	-	8,641	-	4,284	-
Holyoke	81,354	46,332	-	6	-	-	-	187,881	-	-	-	-	460
Liberty	840,604	162,341	849	463	-	-	-	59,175	-	-	-	-	-47,513
Lynn	149,665	28,406	1,722	110	-	-	-	713,946	-	18,056	-	-	-257,704
Merchants and Farmers	1,031,260	693,243	13,518	1,10	63	-	-	-	-	-	-	-	-190,054
Middlesex	1,031,260	693,243	13,518	3,057	-	-	-	-	-	-	-	-	-120,808
Mutual Fire Assurance	538,661	345,625	6,890	439	-	-	-	397,378	-	3,474	-	-	-11,434
Newburyport	3,301	322,986	30,897	296	-	-	-	468,691	-	-	-	-	-205
Norfolk and Dedham	582,995	2,070	-	-	-	-	-	223,245	-	10,992	-	-	-
Pioneer	6,985	2,070	-	-	-	-	-	619,549	-	-	-	-	-
Quincy	881,745	521,214	57,735	2,228	-	-	-	-	-	-	-	-	-
Salisbury	40,936	11,823	8,829	290	-	-	-	-	-	-	-	-	-
Salem and Mechanics	266,581	167,333	257	70	-	-	-	-	-	-	-	-	-
West Newbury	266,581	167,333	257	70	-	-	-	-	-	-	-	-	-
Worcester Mutual	594,832	1,968,189	47,049	910	-	-	-	-	-	-	-	-	-1,466,241
Totals	\$10,924,560	\$7,126,223	\$268,006	\$15,298	-\$2,056	\$9,608	-	\$8,231,119	\$112,306	\$1,482,891	\$2,568	\$1,828,382	\$-2,547,158

MUTUAL COS. OP OTHER STATES  
OTHER THAN MANUFACTURERS

American Manufacturers	\$1,593,661	\$453,374	\$10,846	\$2,518	\$8	\$169	-	\$640,540	-	\$356,001	\$20,477	\$310	\$122,337
Atlantic	1,593,661	247,370	924	2,817	-20	1,326	-	461,671	\$3,508,962	1,310,342	23,905	1,688,525	6,930
Automobile	-	-	-	-	-	-	-	421,953	-	-	-	-	-
Central Mutual	3,425,719	1,175,097	-	3,182	-	56	-	1,385,424	128,292	588,552	173	85,393	87,476
Employers	276,521	195,700	341	687	50	-	-	1,133,529	-	92,588	867	-	17,040
Federated Mutual	2,866,443	926,942	-	4,156	-	9	-	1,880,755	-	231,602	-	3,404,661	-137,603
Hardware Dealers	2,931,335	1,288,577	81,390	290	2,790	50	-	430,653	-	218,943	1,269	296,038	-64,605
Hardware Mutual	1,922,904	1,288,577	1,620	39	-	1,331	-	2,114,412	-	115,557	-	3,018,580	-72,681
Indiana Lumbermens	2,206,167	1,147,406	16,498	2,949	813	-167	-	1,158,433	-	99,633	-	344,040	39,915
Jewelers	11,148	9,237	5,439	2,574	2,808	50	-	553,795	-	67,102	-	-	-51,936
Lumbermens	1,914,740	520,322	-	2,574	-	-	-	137,725	-	137,725	10,142	13,517	8,718

MUTUAL COS. OF OTHER STATES  
OTHER THAN MFIS. (Cont.)

Manufacturers & Merchants	\$95,099	\$53,871	\$13,242	\$258	-	-	\$85,016	-	-	-	-	-	\$-9,954
Blackstone	220,044	13,425	11,731	87	-	-	6,224	-	-	-	-	-	2,331
Michigan Business Men's	2,321,648	739,678	47,231	3,560	1,014	912	316,469	-	-	-	35,827	-	51,015
Millers Mutual (Ill.)	1,090,155	603,346	59,888	354	148	-	204,582	-	-	-	459	-	-10,912
Millers Mutual (Pa.)	1,443,193	101,444	13,811	1,511	-	30	267	-	-	-	-	-	1,309
Millers Mutual (Texas)	1,030,952	476,470	19,965	86	4,941	-	647,212	-	-	-	331,105	-	-285,044
Millers National	1,495,826	818,715	42,502	472	-	1,153	110,394	-	-	-	90	-	-
Mill Owners Mutual (Ia.)	1,204,622	510,486	27,434	2,857	4	50	235,568	-	-	-	14,844	-	69,722
Mutual of Saco	129,204	43,956	-	-	-	-	136,522	-	-	-	-	-	-
Mutual of Central	1,803,457	1,401,158	8	125	-	-	33,417	-	-	-	3,171	-	-
Northeastern Mutual	4,803,367	1,449,401	15,042	4,333	482	56	576,371	-	-	-	2,822	-	-
Pawtucket	522,253	8,131	8,131	230	-	-	34,014	-	-	-	-	-	-
Pennsylvania Lumbermen	1,897,428	310,560	8,416	2,692	1,069	56	20,213	-	-	-	-	-	27,766
Pennsylvania Millers	1,046,166	246,860	29,130	3,118	23	39	34,757	-	-	-	17	-	21,081
Phoenix	63,353	35,914	8,888	172	-	-	1,509	-	-	-	9,791	-	-6,636
Providence Mutual	92,716	95,989	976	-	-	-	56,677	-	-	-	-	-	-
Union Mutual	243,991	188,390	61	978	1,341	-	102,704	-	-	-	10,515	-	-
Utica(Mutual)	349,576	142,576	-	-	-	-	7,587	-	-	-	-	-	-
Vermont	345,658	64,395	-	-	-	-	423,006	-	-	-	-	-	-
Totals	\$38,292,366	\$13,733,683	\$416,212	\$40,604	\$15,858	\$5,026	\$13,869,066	\$3,761,742	\$4,476,995	\$56,833	\$9,336,743	\$-149,963	
MASSACHUSETTS MANUFACTURERS' MUTUAL													
Arkwright	\$1,402,475	\$6,645	-	\$307	\$2,917	-	-	-	-	-	-	-	-
Blackstone	2,592,575	18,244	-	1,882	-	-	-	-	-	-	-	-	\$3,602
Industrial	556,257	1,432	-	1,200	2,320	-	-	-	-	-	-	-	-
Totals	\$4,860,304	\$25,311	-	\$2,389	\$5,237	-	-	-	-	-	-	-	\$3,602
MANUFACTURERS' MUTUALS OF OTHER STATES													
Blackstone	\$1,668,410	\$9,495	-	\$1,693	\$101	-	-	-	-	-	-	-	-
Firemen's	2,739,935	12,149	-	633	-	-	-	-	-	-	-	-	-
Manufacturers Mutual	4,229,268	19,454	-	1,868	121	-	-	-	-	-	-	-	-
Philadelphia Manfrs.	600,818	3,910	-	911	36	-	-	-	-	-	-	-	-
Protection Mutual	700,646	3,783	-	1,797	1,170	-	-	-	-	-	-	-	-
Totals	\$9,939,077	\$48,791	-	\$6,962	\$1,428	-	-	-	-	-	-	-	-
MASS. STOCK COMPANIES													
Boston	\$4,882,892	\$1,488,826	\$9,152	\$5,322	\$99	\$2,764	\$19,622	\$3,065,085	\$1,515,798	\$1,323,758	\$106,469	\$1,032,740	-
Employers	1,738,954	121,224	8,610	2,090	21	2,194	-	2,033,564	858	944,785	21,831	45,371	-
Mass. Fire and Marine	948,274	268,880	13,788	1,920	291	236	124,550	360,997	-1,138	111,316	6,232	115,279	-
New England	1,333,661	425,466	14,217	1,868	600	13	145,671	366,245	22,606	155,325	11,525	112,467	\$41,635
Old Colony	2,092,668	638,068	3,922	2,281	43	1,184	8,410	1,313,608	649,628	135,629	43,629	44,629	-
Wilmington F. & M.	11,002,703	3,510,097	117,290	14,912	4,952	103	1,201,705	3,021,520	1,281,727	1,281,727	95,077	927,533	343,494
Totals	\$21,999,152	\$7,052,561	\$166,979	\$28,333	\$6,006	\$6,494	\$1,500,038	\$10,161,019	\$2,374,254	\$4,383,936	\$286,763	\$2,675,953	\$385,129







TABLE No. 6 - Net Losses Paid during 1953

Companies	Pire	Extended Coverage	Tornado Cyclones hail (except growing crops)	Sprink- ler leakage	Hot Civil Commo- dity Explo- sion	Earth- quake	Hail growing crops (only)	Motor Vehicle	Ocean Marine	Inland Navigation & Transportation	Aircraft	Casualty	All Other
<b>STOCK COMPANIES OF OTHER STATES (Concl.)</b>													
Philadelphia P. & M.	\$3,701,706	\$1,110,299	\$9,237	\$-2,692	\$-4,709	\$5,524	\$218,506	\$1,052,705	\$427,522	\$202,984	\$74,763	\$267,631	-
Phoenix	8,620,420	2,289,587	62,583	15,438	-	-	200,825	5,041,517	861,887	\$2,508,415	68,058	299,378	-
Pontiac	533,413	329,059	5,216	-	33	861	-	312,047	1,280	2,127,462	-	-	-
Proton	830,418	304,112	9,211	131	33	1,144	37,758	2,561,597	1,788	66,738	24,619	1,786,134	-
Providence Washington	5,586,047	1,802,741	11,273	9,263	2,541	1,198	-	1,953,365	1,256,564	2,174,100	-	611,470	-
Provident	432,872	102,285	1,336	891	278	-	-	327,138	147,474	25,151	-	38,072	-
Quaker City	545,098	103,947	1,007	-12	6	-	-	270,203	314,985	83,460	-	-	-
Queen	5,283,830	1,395,768	17,428	20,903	-988	1,398	-	2,644,750	760,730	691,080	63,992	2,187,816	-
Reliance	1,518,741	417,381	12,718	5,354	373	391	-	973,045	239,352	23,923	-	515,243	-
Rochester American	1,806,741	417,381	12,718	5,354	373	391	-	973,045	239,352	23,923	-	515,243	-
Seaboard	492,859	193,856	1,144	1,362	9	1,266	124,550	109,879	-	25,580	6,201	55	-
Security	574,506	153,879	1,727	282	68	24	-	186,725	216,110	180,895	32	530,795	\$45
Service Casualty	3,036,486	1,148,896	27,197	4,283	5,269	1,937	-	11,191,871	286,958	418,113	-	-	-
Service Fire	-	-	-	-	-	-	-	11,328,384	-	-	1,500	-	-
Standard (Conn.)	1,989,116	716,814	-	3,297	451	-908	4,745	22,833,329	-	707,857	17,485	116	-
Standard (N.J.)	747,079	346,770	1,754	-	-	-	-	1,009,526	344,812	688,795	18,978	1,487,781	1,780
Standard (N.Y.)	2,701,779	1,624,814	32,141	7,629	-8,485	909	181,907	9,047,565	275,603	223,422	20,716	1,161,981	-
Star Paul Fire & Marine	8,213,998	2,742,003	242,478	14,127	4,681	1,060	630,053	5,207,667	2,452,630	4,151,779	155,303	73,828	-
Sun Underwriters	216,634	63,669	598	65	-278	1,290	-	103,594	-	128,594	-	-	-
Transatlantic	-79,854	13,315	150	-160	-123	-	-	8,328	3,235	9,108	46	2,276	-
Transcontinental	637,851	244,531	10,652	818	-95	1,946	27,868	357,188	20,153	106,461	4,935	226,323	-
Travelers	9,993,995	3,738,232	29,052	14,213	13,834	44	15,486	5,880,442	268,088	3,021,431	112,173	2,410	-
United Firemen's	675,679	231,223	1,972	2,241	199	1,180	-	58,535	94,775	59,690	68,463	-	-
United States Fire	8,595,153	2,856,521	95,090	14,983	843	40,608	965,185	1,474,335	1,666,883	1,360,860	68,446	167,684	1,773
Universal	295,710	66,977	1,445	675	291	-	-	405,911	472,917	193,239	24,636	1,5,436	2
Virginia Fire and Marine	578,671	152,227	1,946	2,302	-13	180	-	307,335	37,798	75,858	37,032	382,595	-
Westchester	4,560,511	1,505,722	50,731	5,737	450	21,343	510,267	775,603	1,547,007	1,231,015	37,037	88,124	959
World Fire & Marine	1,350,890	382,197	16,201	3,849	-4,242	454	90,953	500,313	172,406	344,398	9,489	743,890	-
<b>Totals</b>	<b>\$421,092,069</b>	<b>\$135,805,785</b>	<b>\$4,552,201</b>	<b>\$1,782,965</b>	<b>\$142,550</b>	<b>\$543,475</b>	<b>\$21,276,286</b>	<b>\$334,186,678</b>	<b>\$71,564,452</b>	<b>\$94,163,637</b>	<b>\$4,346,073</b>	<b>\$51,265,711</b>	<b>\$14,130,012</b>
<b>UNITED STATES BRANCHES, COS. OF OTHER COUNTRIES</b>													
Alliance Assurance	\$1,553,958	\$561,259	\$7,965	\$1,263	\$105	\$378	-	\$409,276	\$647,840	\$286,312	\$49,272	\$133,546	-
Baloise Marine	26,109	4,695	-	-	91	-	-	539,082	417,136	133,428	-	58	-
British American	413,180	143,081	4,746	559	43	2,021	\$48,475	78,999	102,861	186,580	3,555	7,489	\$89
British & Foreign Marine	788,404	210,266	2,485	3,079	-247	125	-	429,132	196,826	186,841	9,537	40,510	-
Calcutta	1,255,267	261,267	776	299	767	11,071	-	211,344	422,764	105,896	19	2,170	-
Centenary	833,672	254,513	1,947	1,947	104	4,878	-	202,749	252,615	85,058	20	-	-
Commercial Union	3,070,025	1,094,126	13,134	7,190	276	97	1,627	870,748	402,932	594,070	136,060	83,917	-
Eagle Star	42,625	8,303	-	-	-	-	2,503	31,032	1,034,407	645,403	156,600	147,445	-
Indemnity Marine	-	-	-	-	-	-	-	-	306,143	253,962	-	-	-

P.D. 9, Part 1



TABLE No. 7 - Assets December 31, 1953

Companies	Bonds and Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office and Bank	Premium	All Other Assets	Assets Not Admitted	Admitted Assets
						Balances and Bills Receivable			
MASSACHUSETTS MUTUAL COMPANIES									
OTHER THAN MANUFACTURERS									
Abington	\$1,425,807	-	\$21,000	-	\$343,201	\$113,418	\$88,035	\$247	\$1,991,214
Allied American	10,891,919	-	-	-	703,726	161,424	311,034	42,394	12,065,709
Associated Merchants	123,277	\$17,310	5,312	-	132,737	9,951	13,504	822	301,469
Attleboro	194,313	13,929	-	-	90,527	25,077	26,868	816	349,898
Barnstable County	719,746	-	1,000	-	158,339	7,346	22,344	-	908,775
Berkshire	3,509,525	-	84,315	-	221,096	342,233	98,016	4,607	4,250,578
Cambridge	3,393,206	-	-	-	481,476	221,055	245,345	5,807	4,335,275
Dorchester	1,051,739	-	-	-	182,390	96,532	131,722	-	1,470,568
Federal	3,143,463	8,125	-	-	158,230	195,490	84,447	5,000	3,576,630
Fitchburg	934,933	-	70,000	-	483,543	97,679	12,424	2,683	1,594,936
Groveland	-	-	-	-	31,278	1,997	337	-	33,612
Hingham	1,742,329	-	82,500	-	207,610	100,058	216,325	-	2,348,822
Holyoke	6,116,875	-	150,000	-	421,327	404,052	1,040,438	3,815	8,128,377
Liberty	38,259,230	-	-	-	1,106,263	3,127,766	1,204,095	103,103	43,594,251
Lowell	532,589	-	-	-	482,076	52,135	64,990	3,874	719,536
Lumber	7,401,956	-	225,000	-	407,811	407,811	212,826	36,421	8,693,248
Lynn	1,753,867	-	-	-	111,457	119,654	141,732	5,711	2,127,019
Merchants and Farmers	9,428,678	5,500	47,397	-	75,541	58,691	19,532	2,274	928,261
Werrimack	346,701	-	336,701	-	628,017	917,590	940,587	45,197	12,242,176
Middlesex	7,078,569	107,558	303,639	-	519,951	468,290	734,821	46,169	9,166,679
Mutual Fire Assurance	310,211	88,058	-	-	57,549	818	1,760	16,777	441,619
Newburyport	44,858	-	-	-	29,909	-	21,951	836	95,882
Norfolk and Dedham	4,850,287	1,500	340,349	-	439,235	395,576	709,802	32,868	6,703,881
Pioneer	109,478	-	-	-	625,472	104,714	11,133	51,068	799,729
Quincy	11,221,565	-	115,000	-	307,138	654,780	1,711,212	9,242	14,000,453
Salem	240,184	-	-	-	187,203	56,655	18,247	1,191	501,098
Traders and Mechanics	1,959,947	2,000	-	-	175,432	172,513	107,307	447	2,416,292
West Newbury	947	-	-	-	3,651	647	206	-	5,451
Worcester Mutual	7,292,328	2,175	298,678	-	576,117	509,680	269,090	28,586	8,919,482
Totals	\$124,498,780	\$246,155	\$2,080,891	-	\$9,011,587	\$8,823,692	\$8,460,130	\$449,755	\$152,671,480
MUTUAL COMPANIES OF OTHER STATES									
OTHER THAN MANUFACTURERS									
American Manufacturers	\$12,409,692	\$609,913	\$139,129	-	\$1,159,789	\$396,411	\$324,324	\$58,000	\$14,981,258
Atlantic	36,443,946	-	3,500,000	-	5,205,395	1,662,695	3,887,828	275,719	50,724,145
Automobile	5,214,824	-	-	-	311,460	33,234	1,943,540	7,349	7,495,709
Central Mutual	28,995,569	1,159,600	44,485	-	2,880,993	3,000,152	1,147,261	-	36,628,060
Employers	7,684,557	-	-	-	579,193	148,169	202,386	22,308	8,591,997
Federated Mutual	21,566,807	4,100	1,364,996	-	2,131,372	2,699,549	221,672	83,250	27,905,246

UNITED STATES BRANCHES,  
AND REPRODUCED COMPANIES (Cont.)



MUTUAL COMPANIES OF OTHER STATES  
OTHER THAN MANUFACTURERS (Concl.)

Hardware Dealers	\$26,942,063	-	\$946,862	-	\$2,307,495	\$799,088	\$190,047	\$6,197	\$30,232,496
Indiana Mutual	23,824,211	-	768,479	-	3,676,008	1,244,577	540,393	40,101	30,191,950
Indiana Lumbermens	15,003,096	\$8,750	6,103	-	1,734,266	1,601,999	304,158	16,943	19,403,805
Jewelers	521,203	-	29,476	-	1,72,427	9,244	16,382	-	654,835
Lumbermens	12,098,807	1,350	1,004,229	-	1,410,412	980,916	392,701	88,341	15,800,074
Manufacturers & Merchants	1,826,144	-	-	-	296,210	91,282	149,244	-	2,357,658
Merchants and Bus. Men's	3,954,746	1,310,500	-	-	495,430	141,805	488,974	5,228	6,537,083
Michigan Millers	12,101,756	-	537,342	-	1,370,986	1,121,997	1,680,444	103,147	2,537,658
Millers Mutual (Ill.)	9,363,951	-	328,795	-	1,154,689	355,848	196,795	184,823	16,627,702
Millers Mutual (Pa.)	2,950,392	410,194	96,925	-	594,434	192,480	76,215	10,514	11,389,564
Millers Mutual (Texas)	7,262,192	349,065	270,543	-	1,034,576	671,434	391,791	11,644	9,967,957
Millers National	9,146,498	-	-	-	1,005,236	638,687	248,241	16,693	11,021,969
Mill Owners Mutual (Iowa)	6,249,984	-	144,000	-	474,833	768,927	232,061	103,278	7,766,527
Mutual of Saco	300,679	-	35,997	-	42,383	38,802	6,031	2	423,890
New York Central	1,232,037	12,414	17,437	-	250,673	211,454	40,227	21,541	1,742,701
Northwestern Mutual	33,784,687	239,034	477,185	\$38,682	3,483,657	2,762,815	3,601,084	803,569	43,583,576
Pawtucket	5,933,464	8,830	130,805	-	502,468	382,483	296,256	7,325	7,246,921
Pennsylvania Lumbermens	12,645,110	80,692	100,465	-	1,202,577	531,568	438,556	25,275	14,973,703
Pennsylvania Millers	8,380,741	-	162,500	-	968,897	301,904	377,006	86,426	10,104,622
Phenix	1,013,964	-	-	-	174,844	48,351	150,650	4,159	1,383,650
Providence Mutual	2,075,217	-	242,919	-	125,704	78,407	326,319	22,537	2,826,029
Union Mutual	2,326,901	-	-	-	188,864	132,689	206,890	7,368	2,847,976
Utica (Mutual)	1,263,228	18,133	-	-	178,671	108,291	11,289	19,145	1,560,467
Vermont	1,788,784	308,434	138,089	-	646,634	255,878	43,050	133	3,177,736
Totals	\$330,804,087	\$4,580,426	\$11,174,205	\$38,682	\$36,390,212	\$23,073,153	\$19,242,992	\$2,110,837	\$423,192,920

## MASSACHUSETTS MANUFACTURERS' MUTUAL

Arkwright	\$22,180,980	-	-	-	\$1,115,639	\$908,530	\$1,145,643	\$245,527	\$95,105,265
Boston Manufacturers'	40,250,486	-	-	-	566,321	1,443,684	3,381,882	62,022	45,580,333
Industrial	15,081,450	-	-	-	800,589	299,063	519,689	19,121	16,681,670
Totals	\$77,512,898	-	-	-	\$2,482,549	\$2,651,277	\$5,047,214	\$326,670	\$87,367,268

MANUFACTURERS' MUTUALS OF  
OTHER STATES

Blackstone	\$33,341,923	-	\$272,625	-	\$1,700,944	\$769,183	\$1,436,494	\$74,698	\$37,446,471
Firemen's	36,419,115	-	1,817,800	-	1,986,610	1,844,755	2,833,169	251,224	44,650,255
Manufacturers Mutual	65,977,668	-	-	-	2,945,197	1,854,991	7,050,426	395,782	77,432,500
Philadelphia Mfrs.	9,472,263	-	-	-	615,755	527,748	817,692	34,633	11,398,825
Protection Mutual	11,972,863	-	-	-	1,728,079	688,697	1,446,383	7,486	15,828,536
Totals	\$157,183,832	-	\$2,090,425	-	\$8,976,585	\$5,685,374	\$13,584,164	\$763,823	\$186,756,557

TABLE No. 7 - Assets December 31, 1953

Companies	Bonds and Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office and Bank	Premium Balances and Bills Receivable	All Other Assets	Assets	
								Not Admitted	Admitted Assets
MASSACHUSETTS STOCK COMPANIES									
Boston	\$42,111,125	\$2,890	\$1,034,940	-	\$5,026,485	\$6,414,224	\$17,929,502	\$1,045,750	\$71,473,416
Employers	18,776,610	-	-	-	1,093,430	2,187,697	1,833,547	110,338	23,780,946
Mass. Fire and Marine	7,397,376	-	-	-	264,400	386,645	1,256,263	73,793	14,704,116
New England	12,872,883	78,454	-	-	594,826	594,826	71,757	14,704,116	14,704,116
Old Colony	22,322,462	-	-	-	543,378	46,819	4,301,297	93,858	27,120,058
Springfield Fire & Marine	71,031,446	181,077	4,843,984	-	4,254,476	6,867,840	10,791,152	932,004	97,037,971
Totals	\$174,511,902	\$262,421	\$5,878,924	-	\$11,677,423	\$16,497,821	\$36,846,217	\$2,277,650	\$243,397,058
STOCK COMPANIES OF OTHER STATES									
Aetna	\$118,895,556	-	\$4,242,206	-	\$18,251,717	\$18,908,224	\$17,298,998	\$695,258	\$176,901,443
Affiliated F M	5,394,800	-	460,170	\$11,000	899,537	563,581	472,030	2,988	7,326,960
Agricultural	24,586,754	\$1,875,516	-	-	1,616,201	3,099,593	2,782,641	361,943	34,073,932
Albany	3,342,646	224,973	-	-	314,981	396,277	618,610	65,743	4,831,744
Allied Fire	1,740,771	900	-	-	156,341	90,610	67,247	1,294	2,054,575
Allstate	23,998,495	-	-	-	1,215,436	-	776,776	17,010	25,973,697
American (N.J.)	114,741,118	247,046	3,175,698	-	11,544,591	9,596,816	16,166,672	472,731	154,993,210
American Alliance	-	-	-	-	-	-	-	-	-
American Automobile	18,968,983	-	-	-	998,895	2,588,762	358,486	129,159	22,785,967
American Aviation	7,465,886	-	-	-	1,943,473	1,129,892	926,321	23,519	11,442,123
American Central	11,331,313	-	-	-	1,537,355	1,099,350	1,039,123	11,789	14,995,352
American Druggists	2,607,853	-	602,378	-	179,387	106,774	40,867	1,060	3,321,811
American Eagle	36,573,372	-	9,063,374	-	3,641,320	3,680,126	15,705,850	2,448,534	63,515,088
American Equitable	23,238,103	-	-	-	2,675,232	2,936,859	4,754,072	144,787	32,552,488
American and Foreign	19,326,244	-	-	-	768,486	588,636	708,281	153,996	24,327,661
American National	6,474,348	-	-	-	200,469	326,565	1,158,281	1,307	8,158,256
American Reserve	16,634,565	-	-	-	1,152,689	-113,957	812,494	28,029	18,157,702
American Union	8,644,368	23,625	-	-	443,994	7,075	91,277	4,699	9,205,640
Automobile	76,165,758	-	932,014	-	3,821,502	8,643,009	9,933,028	130,831	92,304,180
Bankers and Shippers	13,984,110	-	-	-	736,091	1,292,514	1,718,493	12,666	17,715,242
Birmingham (Pa.)	5,921,083	-	-	-	1,650,616	1,882,091	-239,482	6,470	8,607,838
Buffalo	7,452,389	-	1,050,000	-	1,246,821	1,029,798	806,177	124,823	11,460,362
Caledonian-American	2,536,701	-	-	-	303,460	181,026	144,468	10,634	3,155,021
California	7,025,643	-	479,230	-	982,347	601,783	360,104	13,973	9,435,134
Calvert	58,860,266	-	-	-	61,643	61,643	2,017,058	815,952	60,882,515
Camden	27,604,417	60,475	371,558	-	6,139,500	2,138,722	3,455,638	153,669	36,029,694
Centennial	10,290,498	-	-	-	2,079,072	527,588	856,091	236,827	14,137,821
Central States	2,307,307	-	-	-	2,000,457	-	351,543	-	3,486,895
Central Oak	3,005,549	-	-	-	399,028	-	10,137	3,103	3,411,611
Church Fire	1,751,747	-	-	-	51,055	90,387	124,466	3,317	2,014,338
Citizens	5,472,819	-	-	-	485,758	-	537,863	7,281	6,489,159
*Merged with Great American Insurance Company at midnight December 31, 1953									

\*Merged with Great American Insurance Company at midnight December 31, 1953

## STOCK COMPANIES OF OTHER STATES (Cont.)

Columbia	\$9,728,729	-	\$676,173	\$295,001	\$458,605	\$73,614	\$11,084,894
Commerce	12,674,371	-	731,040	-46,614	4,581,955	21,505	17,932,847
Commercial Union	5,147,556	-	589,312	750,454	4,581,955	17,932,847	7,008,738
Commonwealth	11,189,135	-	930,740	2,328,090	1,202,085	21,631	14,243,270
Connecticut	46,895,657	-	2,151,174	10,147,280	109,167,383	37,816	58,802,332
Continental	158,935,483	-	10,145,805	376,940	1,920,582	1,618,476	287,069,388
Detroit Fire & Marine	7,907,594	-	312,211	478,191	71,309	29,927	10,634,320
Dubuque Fire & Marine	5,455,578	-	586,705	107,208	500,420	6,763,757	6,763,757
Eagle (N.Y.)	7,291,081	-	486,034	1,966,405	1,198,333	8,242,574	35,896,549
Emeco	14,550,764	-	18,180,922	435,950	172,387	7,825,135	35,896,549
Empire State	6,923,513	-	330,964	1,464,215	1,933,794	13,138	16,017,404
Equitable Fire & Marine	11,664,495	-	962,038	229,814	186,279	40,899	2,779,596
Equitable	2,184,888	-	219,514	96,614	405,170	12,968	2,345,664
Export	1,809,012	-	47,836	205,079	527,010	12,442	4,816,149
Farmers (Pa.)	3,425,484	41,000	343,653	205,079	527,010	12,442	4,816,149
Federal	94,173,358	-	11,072,403	4,559,439	17,754,285	2,037,888	125,521,397
Fidelity-Phenix	123,237,330	-	7,514,992	6,563,048	112,038,487	914,236	248,762,041
Fire Association	50,178,567	58,710	1,987,231	4,259,954	8,824,504	2,066,107	66,791,424
Fireman's Fund	157,636,700	-	9,300,068	14,152,812	26,074,963	1,024,327	209,210,619
Firemen (D.C.)	324,545	-	88,338	39,587	11,356	11,588	173,976
Firemen's (N.J.)	111,196,572	\$10,700	5,912,634	5,576,637	15,688,005	2,166,972	142,109,657
First National	12,572,285	-	788,334	573,364	367,427	14,241,971	14,241,971
Franklin National	8,036,327	-	872,222	940,930	350,148	22,870	10,176,757
Fulton	1,425,524	-	303,798	508,262	32,429	2,553,254	2,553,254
General Exchange	154,460,211	-	3,337,883	2,482,202	9,147,839	1,008,864	168,419,271
General Insurance	64,983,940	349,604	5,074,382	5,471,597	16,359,449	1,979,057	71,718,921
Girard Insurance	9,850,448	2,398	675,016	1,757,893	1,148,127	2,74,248	13,536,293
Glens Falls	43,775,318	-	6,800,107	8,458,214	22,549,805	1,649,194	80,953,862
Globe and Republic	8,945,551	-	1,091,928	758,116	1,459,826	28,575	12,228,946
Globe and Rutgers	17,537,044	-	2,850,287	1,072,724	4,172,275	98,714	25,593,616
Granite State	8,171,223	71,791	692,572	1,033,616	1,172,206	11,121,024	11,121,024
Great American	122,334,582	-	8,274,581	8,193,785	49,303,493	665,441	187,451,467
Hanover	38,608,592	-	3,664,282	2,962,178	10,333,160	280,259	45,357,966
Hartford	244,618,418	-	23,633,315	19,732,735	75,232,104	1,093,232	308,015,385
Home	280,411,254	6,001,742	31,903,077	22,482,050	58,833,357	7,424,233	307,021,314
Home Fire and Marine	38,545,766	-	1,380,034	37,480,620	4,087,871	137,622	47,257,559
Homeland	5,766,518	-	1,487,659	584,586	559,580	26,543	7,277,559
Illinois	3,574,475	-	518,117	253,716	559,580	4,563,600	4,563,600
Ins. Co. of No. America	251,267,684	-	25,318,458	26,530,177	140,389,537	3,355	450,494,684
Ins. Co. of State of Pa.	5,227,666	-	1,763,443	817,053	2,958,358	187,107	9,913,696
Inter-Ocean	11,068,609	-	1,66,844	407,622	708,573	50,314	12,912,005
Jersey	9,028,041	-	471,358	829,773	1,022,077	12,867	11,524,362
Kansas City Fire & Marine	5,978,491	11,825	1,017,505	1,326,151	636,769	123,334	9,462,207
Manhattan Fire & Marine	5,031,525	-	568,306	842,015	461,929	16,791	6,886,554
Mechanics and Traders	9,363,590	-	581,805	701,420	351,273	29,816	10,987,972
Mechanics (N.Y.)	10,764,337	-	691,224	902,236	1,205,974	77,752	13,486,019
Merchants (N.Y.)	26,118,047	51,806	1,705,723	18,015,917	118,429	48,358,891	48,358,891
Merchants & Manufacturers	6,075,006	-	808,643	506,334	1,313,591	13,802	8,695,872
Merchants (Colo.)	3,616,787	304,255	221,836	310,827	50,862	12,725	4,491,842
Mercury	21,460,686	-	1,833,686	901,292	901,292	357,556	25,109,370
Michigan Fire & Marine	8,076,986	-	446,120	724,378	724,378	33,274	9,506,077

TABLE No. 7 - Assets December 31, 1953

Companies	Bonds and Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office and Bank	Premium Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
STOCK COMPANIES OF OTHER STATES (Cont.)									
Milwaukee	\$27,431,775	\$365,927	-	-	\$1,323,465	\$3,022,975	\$2,978,082	\$95,737	\$35,026,487
Minneapolis Fire & Marine	2,369,503	-	-	-	640,069	1,146,709	1,167,056	-	3,154,337
National Fire	85,490,067	190,876	\$2,428,464	-	4,102,451	6,579,291	16,827,152	342,566	113,275,522
National Ben-Franklin	9,548,594	-	210,321	-	783,147	1,768,717	1,375,510	190,523	13,477,272
National Orange	1,776,960	-	-	-	486,918	308,292	100,904	708,568	2,477,629
National Union	44,300,539	-	448,300	-	4,520,943	4,672,005	4,355,332	708,568	27,358,268
Newark	22,908,675	-	-	-	916,208	2,052,748	1,587,853	370,538	46,283,576
New Hampshire	28,864,471	-	2,283,280	-	1,106,949	3,931,530	10,866,852	545,558	46,003,751
New York Fire	11,398,251	7,450	-	-	1,106,949	927,055	122,959	18,051,358	18,051,358
New York Underwriters	13,300,986	-	-	-	2,294,683	1,695,283	1,659,108	133,192	18,934,328
Niagara	55,708,986	-	-	-	3,422,672	4,893,378	16,474,108	272,532	80,213,982
No. American Fire & Marine	28,476,906	175,000	641,263	-	4,135,636	-274,388	7,816	13,871	47,204,189
Northern (N.Y.)	42,105,562	5,900	-	-	3,170,704	3,170,704	3,856,431	110,252	40,566,135
North River	4,945,365	-	300	-	281,372	2,619,442	7,108,866	63,576	52,398,131
Northwestern Fire & Marine	4,945,365	-	275,205	-	1,382,176	2,278,902	4,376,939	331,127	41,137,268
Northwestern National	30,493,018	25,616	547,127	-	1,457,276	1,567,488	4,099,814	409,814	22,166,698
Ohio Farmers	7,634,936	16,562	231,831	-	548,319	1,663,024	39,867	39,867	10,207,926
Orient	17,600,000	2,800	-	-	851,939	1,464,795	3,775,689	43,697	22,231,669
Pacific	16,180,053	-	209,000	-	5,112,240	2,548,176	10,617,995	507,668	43,437,813
Pacific National	25,478,070	-	-	-	344,522	2,548,176	10,617,995	507,668	5,161,127
Patriotic	3,951,579	-	-	-	317,110	317,110	28,136	28,136	29,345,116
Pennsylvania	22,921,556	-	-	-	1,652,405	2,322,500	161,495	161,495	29,345,116
Philadelphia F. & M.	45,630,325	-	-	-	3,530,970	5,083,221	9,453,258	154,199	63,543,575
Phoenix	66,347,004	172,616	5,018,650	-	5,208,119	5,775,219	52,449,077	379,998	132,091,387
Planet	4,914,529	-	-	-	637,423	641,861	440,466	3,337	6,630,942
Potomac	19,915,952	-	-	-	1,591,148	2,111,720	628,865	201,793	24,045,282
Provident Washington	33,321,951	-	3,042,126	-	4,116,574	3,403,147	907,170	907,170	46,083,625
Provident	4,392,264	-	-	-	398,481	398,481	88,709	145,446	5,174,875
Quaker City	3,100,718	-	-	-	593,219	483,981	353,738	52,406	4,479,250
Queen	62,966,176	-	-	-	1,930,610	2,593,987	3,208,015	496,379	69,302,409
Reliance	12,539,553	-	-	-	938,481	2,002,122	2,555,485	89,611	15,946,030
Rochester American	9,061,1213	-	-	-	290,098	391,374	2,854,651	6,058	11,951,278
Safeguard	4,173,373	-	-	-	454,433	364,168	822,947	40,125	5,731,154
Seaboard	4,576,612	-	-	-	663,447	300,202	278,649	40,125	5,778,785
Security	17,782,167	356,300	3,017,751	-	2,498,102	3,779,407	4,325,765	524,987	31,234,505
Service Casualty	27,621,001	-	-	-	1,192,882	1,840,112	298,410	143,485	31,008,820
Service Fire	56,543,774	-	-	-	8,910,063	14,510,175	1,873,662	415,815	81,421,859
Standard (Comm.)	17,629,145	-	-	-	944,742	1,634,619	888,142	11,410	21,085,238
Standard (N.J.)	4,007,555	41,536	206,540	-	410,686	265,416	630,465	33,277	5,529,921
Standard (N.Y.)	28,790,413	-	-	-	585,911	168,632	775,106	-	30,320,062
Star	22,033,062	-	-	-	685,639	622,672	740,159	164,019	23,917,513



STOCK COMPANIES OF  
OTHER STATES (Concl.)

St. Paul Fire & Marine	\$92,601,700	\$133,590	\$3,447,205	-	\$5,255,408	\$7,850,444	\$31,402,106	\$2,733,278	\$138,047,175
Sun underwriters	2,315,104	-	-	-	341,676	215,918	225,441	32,339	3,066,100
Transatlantic	2,961,167	-	-	-	1,513,766	-305,802	2,413,135	114	6,030,132
Transcontinental	7,383,180	-	-	-	1,919,201	1,139,425	2,468,865	32,173	10,040,498
Travelers	75,339,083	-	-	-	5,810,972	12,087,670	2,509,089	659,158	94,986,756
United Firemen's	4,860,283	-	-	-	423,875	518,449	234,374	34,782	6,022,959
United States Fire	73,007,628	6,691	115,670	-	8,546,746	4,820,013	14,233,799	275,617	100,454,930
Universal	3,868,174	-	-	-	1,244,086	288,469	1,359,653	27,976	6,722,546
Vigilant	13,721,114	-	-	-	1,468,095	372,597	294,138	46,848	15,809,096
Virginia Fire & Marine	6,783,075	-	-	-	390,052	501,444	233,280	47,188	7,860,663
Westchester	43,665,603	-	-	-	2,977,031	2,937,259	8,352,796	269,043	58,781,494
World Fire & Marine	15,986,901	-	-	-	200,691	118,408	709,133	-	17,015,133
<b>Totals</b>	<b>\$4,239,251,336</b>	<b>\$6,796,674</b>	<b>\$80,259,589</b>	<b>\$32,034</b>	<b>\$381,149,435</b>	<b>\$359,027,808</b>	<b>\$1,065,979,427</b>	<b>\$45,988,014</b>	<b>\$6,086,508,289</b>
<b>UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES</b>									
Alliance Assurance	\$6,320,829	-	-	-	\$1,028,141	\$162,161	\$741,613	\$71,131	\$8,181,613
Atlas Assurance	10,400,797	-	-	-	1,032,349	1,274,777	1,766,572	220,592	14,253,903
Balaise Marine	2,410,831	-	-	-	119,013	46,773	44,782	12,123	2,609,276
British America	4,849,158	-	-	-	691,822	276,905	294,062	21,891	6,090,056
British & Foreign Marine	12,135,877	-	-	-	684,973	236,984	273,153	77,217	13,253,770
British General	2,815,428	-	-	-	246,114	181,880	270,731	78,053	3,436,100
Caledonian	7,598,489	-	\$297,866	-	189,598	1,268,666	270,731	3,436,100	9,434,452
Century	8,564,250	-	-	-	515,498	909,982	1,331,828	263,001	11,216,332
Commercial Union	21,183,690	-	1,178,710	-	4,047,728	2,465,756	2,265,785	321,299	30,820,370
Eagle Star	5,028,677	-	-	-	1,922,377	288,019	1,588,082	80,566	8,746,589
Indemnity Marine	2,692,911	-	-	-	459,223	133,545	313,570	141,002	3,458,247
Law Union and Rock	3,068,163	-	-	-	401,872	276,855	204,303	117,591	3,833,602
Liverpool & London & Globe	41,604,536	-	-	-	1,665,584	2,099,126	1,611,895	335,680	46,645,461
London Assurance	16,303,201	-	-	-	1,273,212	1,273,212	3,121,305	100,680	22,341,894
London and Lancashire	9,812,902	-	-	-	1,744,856	1,161,444	1,311,939	400,554	13,167,410
London and Scottish	2,164,655	-	-	-	1,281,679	224,723	99,057	116,163	2,880,448
Marine	8,355,097	-	-	-	508,176	254,698	434,419	144,308	11,113,848
Netherlands	4,167,944	-	-	-	2,193,942	264,698	93,040	3,390	6,092,899
New Zealand	10,311,167	-	261,154	-	1,219,699	406,047	305,599	368,071	13,802,825
No. British & Mercantile	19,407,471	-	-	-	810,460	731,010	2,059,905	244,568	24,744,868
Northern Assurance	14,435,879	\$1,460	610,500	-	1,877,858	1,755,144	1,948,963	254,053	19,186,639
Norwich Union	7,887,525	-	175,000	-	1,811,102	1,602,415	977,339	93,832	9,362,577
Ocean Marine	1,831,524	-	-	-	343,241	1,042,727	8,166	35,040	2,088,992
Pacific Coast	3,916,603	-	-	-	227,151	9,673	55,674	4,506	5,504,825
Palatine	3,995,497	-	-	-	321,490	76,090	105,148	83,506	5,427,712
Phoenix Assurance	9,214,477	-	-	-	538,538	437,182	540,041	352,319	11,694,872
Royal Exchange	44,234,937	-	228,579	-	643,265	1,597,138	358,633	439,367	54,307,584
Royal Exchange	8,231,263	-	204,375	-	5,673,509	3,759,420	374,630	393,063	11,295,907
Scottish Union & National	18,057,888	27,690	298,119	-	936,253	3,753,072	345,810	193,396	12,261,231
Sea	12,057,888	-	-	-	871,451	1,573,977	1,662,041	675,131	14,287,461
Standard Marine	8,943,816	-	-	-	1,331,904	1,071,167	903,645	419,332	10,248,836

TABLE No. 7 - Assets December 31, 1953

Companies	Bonds and Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office and Bank	Premium Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES (Concl.)									
State Assurance	\$1,991,665	-	-	-	\$76,047	\$48,395	\$97,508	\$45,651	\$2,167,964
Sun	11,698,675	-	-	-	1,084,721	1,412,037	1,993,077	241,707	15,326,863
"Switzerland" General	8,270,427	-	-	-	1,469,770	765,555	343,272	59,163	10,790,361
Thames and Mersey	7,368,797	-	-	-	461,302	75,110	145,690	44,555	8,006,344
Union Assurance	4,231,739	-	-	-	416,817	465,504	331,737	100,996	5,034,801
Union of Canton	7,546,602	-	-	-	561,954	241,687	706,712	260,220	8,796,695
Union Marine	6,202,261	-	-	-	413,238	528,685	707,315	255,212	7,596,287
Western Assurance	8,144,155	-	-	-	1,151,550	548,641	445,146	21,451	10,268,041
Yorkshire	6,721,044	\$6,361	-	-	797,689	626,783	431,305	48,244	8,534,938
Totals	\$384,478,540	\$35,511	\$3,314,303	-	\$42,377,335	\$31,421,202	\$32,173,322	\$6,821,288	\$486,978,925
RECAPITULATION									
Massachusetts Mutual Companies other than manufacturers (29 Cos.)	\$124,498,780	\$246,155	\$2,080,891	-	\$9,011,587	\$8,823,692	\$8,460,130	\$449,755	\$152,671,480
Mutual Companies of other states other than manu- facturers (31 Companies)	330,804,087	4,580,426	11,174,205	\$38,682	36,390,212	23,073,153	19,242,992	2,110,837	423,192,980
Massachusetts Manufacturers' Mutual (3 Companies)	77,512,898	-	-	-	2,482,549	2,651,277	5,047,214	326,670	87,367,268
Manufacturers' Mutuals of other states (5 Companies)	157,183,832	-	2,090,425	-	8,976,585	5,685,374	13,584,164	763,823	186,756,557
Massachusetts Stock Com- panies (6 Companies)	174,511,902	262,421	5,878,924	-	11,677,423	16,497,821	36,846,217	2,277,650	243,397,058
Stock Companies of other states (135 Companies)	4,239,251,336	6,796,674	80,259,599	32,034	381,149,435	359,027,808	1,065,979,427	45,988,014	6,086,508,289
United States Branches, companies of other countries (40 Companies)	384,478,540	35,511	3,314,303	-	42,377,335	31,421,202	32,173,322	6,821,288	486,978,925
Totals (249 Cos.)	\$5,488,241,375	\$11,921,187	\$104,798,337	\$70,716	\$492,065,126	\$447,180,327	\$1,181,333,466	\$58,738,037	\$7,666,872,497

P. D. Part 1

TABLE No. 8 - Liabilities December 31, 1953

Companies	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Surplus to Policyholders			Total
						Capital	Contingent Reserves	Unassigned Funds	
MASSACHUSETTS MUTUAL COS. OTHER THAN MANUFACTURERS									
Abington	\$52,127	\$1,053,955	\$29,000	\$18,647	\$1,153,729	-	-	\$837,485	\$837,485
Allied American	1,448,568	3,797,583	227,790	1,948,118	7,422,359	\$100,000	\$150,000+	4,335,350	4,603,350
Associated Merchants	2,593	52,478	1,012	19,504	75,577	-	-	125,802	125,802
Attleboro	12,287	175,512	6,459	3,833	198,091	-	-	151,806	151,806
Barnstable County	2,000	210,504	7,522	1,403	221,489	-	-	687,286	687,286
Berkshire	154,800	2,696,817	89,772	23,300	2,964,689	-	85,889	1,200,000	1,285,889
Cambridge	142,567	2,148,734	82,100	36,121	2,409,522	-	-	1,925,754	1,925,754
Dorchester	37,500	2,789,589	20,400	10,049	857,638	-	-	612,930	612,930
Federal	190,860	1,934,779	86,477	364,514	2,576,630	200,000	200,000	600,000	1,000,000
Fitchburg	36,706	1,872,793	26,976	16,527	953,002	-	6,000	635,994	641,994
Groveland	182	3,663	283	251	4,379	25,000	-	4,234	29,234
Hingham	46,798	994,315	25,835	14,508	1,081,456	-	-	1,267,366	1,267,366
Holyoke	270,166	3,305,323	118,500	65,549	3,759,538	100,000	-	4,269,339	4,369,339
Liberty	6,779,675	21,962,395	825,000	1,199,463	30,756,533	-	4,896,000+	7,941,718	12,837,718
Lowell	13,161	432,485	13,800	3,917	469,363	-	-	250,174	250,174
Lumber	271,681	3,216,454	138,738	143,681	3,770,554	-	250,000+	4,672,694	4,922,694
Lynn	62,263	992,648	39,120	22,535	1,114,566	-	-	1,012,453	1,012,453
Merchants and Farmers	17,339	475,682	17,850	3,336	514,707	-	-	413,554	413,554
Merrimack	427,701	6,442,203	226,300	109,562	7,209,766	-	-	5,032,411	5,032,411
Middlesex	245,001	3,911,783	144,231	88,389	4,389,404	-	-	4,777,275	4,777,275
Mutual Fire Assurance	574	66,944	333	135	67,986	-	-	373,634	373,634
Newburyport	-	4,265	15	7	4,287	-	-	91,596	91,596
Norfolk and Dedham	252,197	3,757,094	118,000	101,610	4,228,901	-	-	2,474,381	2,474,381
Pioneer	323,639	333,023	33,607	6,774	597,043	25,000	-	177,687	202,687
Quincy	329,125	5,855,230	178,000	68,097	6,430,452	-	-	7,570,000	7,570,000
Salmon	18,735	258,914	13,710	4,726	296,085	-	-	205,013	205,013
Traders and Mechanics	101,068	1,520,556	48,328	24,895	1,695,447	-	-	720,845	720,845
West Newbury	44	938	252	1,068	2,302	-	-	3,149	3,149
Worcester Mutual	369,311	4,702,822	137,300	76,489	5,285,922	-	-	3,633,561	3,633,561
Totals	\$11,617,158	\$71,863,481	\$2,653,710	\$4,377,068	\$90,511,417	\$450,000	\$5,587,889	\$56,122,181	\$62,160,070
+ Includes guaranty fund.									





MANUFACTURERS' MUTUALS OF  
OTHER STATES

Blackstone	\$1,438,813	\$17,526,329	\$321,000	\$385,378	\$19,671,520	-	\$900,000+	\$16,874,951	\$17,774,951
Firemen's	1,920,555	21,966,419	490,000	1,596,557	25,973,531	-	500,000+	18,176,694	18,176,694
Manufacturers Mutual	2,702,997	34,861,500	925,000	270,538	39,097,035	-	500,000+	37,835,465	38,335,465
Philadelphia Manufacturers	426,409	5,155,702	110,000	679,704	5,971,815	-	-	5,427,010	5,427,010
Protection Mutual	768,908	7,862,035	162,997	224,968	9,018,908	-	568,371	6,241,257	6,809,628
<b>Totals</b>	<b>\$7,257,682</b>	<b>\$87,371,985</b>	<b>\$2,502,997</b>	<b>\$3,094,145</b>	<b>\$99,732,809</b>	<b>-</b>	<b>\$2,468,371</b>	<b>\$84,555,377</b>	<b>\$87,023,748</b>
MASSACHUSETTS STOCK COMPANIES									
Boston	\$7,485,044	\$25,274,143	\$1,358,598	\$5,234,500	\$39,352,285	\$5,000,000	-	\$27,121,131	\$32,121,131
Employers	1,937,949	11,948,406	1,152,000	586,285	15,724,640	2,000,000	-	2,000,000	8,056,306
Mass. Fire and Marine	2,626,326	3,542,832	230,500	84,622	4,898,043	1,000,000	4,056,306	4,382,534	4,382,534
New England	1,095,595	5,342,832	295,000	217,408	6,951,036	1,500,000	75,674	6,059,367	7,753,080
Old Colony	3,207,876	10,831,775	620,888	415,670	15,076,149	2,000,000	193,698	10,043,909	12,043,909
Springfield Fire and Marine	9,040,317	44,078,363	2,055,561	2,525,161	57,698,841	7,000,000	2,798,293	29,540,836	39,339,129
<b>Totals</b>	<b>\$23,493,308</b>	<b>\$101,332,114</b>	<b>\$5,711,926</b>	<b>\$9,163,646</b>	<b>\$139,700,994</b>	<b>\$18,500,000</b>	<b>\$7,123,971</b>	<b>\$78,072,092</b>	<b>\$103,696,063</b>
STOCK COMPANIES OF OTHER STATES									
Aetna	\$27,943,830	\$77,848,952	\$3,826,000	\$8,623,902	\$118,242,684	\$10,000,000	\$10,329,721	\$38,329,038	\$58,658,759
Affiliated F M	559,634	2,335,458	135,800	2,394,831	5,425,723	500,000	-	1,401,237	1,901,237
Agricultural	3,204,121	14,997,743	471,739	1,011,294	19,684,897	4,000,000	1,736,983	8,652,052	14,389,035
Albany	201,141	1,621,349	118,884	154,403	2,095,777	1,000,000	-	1,735,967	2,735,967
Allied Fire	787,473	16,199	16,199	51,619	928,292	400,000	64,000	682,283	1,126,283
Allstate	143,710	16,796,806	745,872	3,283,893	20,970,281	1,000,000	-	4,003,416	5,003,416
American (N.J.)	26,053,068	64,952,350	4,437,500	5,537,782	100,980,700	5,000,000	-	49,012,510	54,012,510
American Alliance	-	-	-	-	-	-	-	-	-
American Automobile	1,084,826	10,075,678	1,288,703	1,362,293	13,811,500	1,200,000	-	7,774,467	8,974,467
American Aviation	594,144	5,040,160	166,994	2,461,073	8,262,371	1,000,000	-	2,179,752	3,179,752
American Central	1,106,204	7,095,780	331,700	442,938	8,976,682	1,000,000	92,250	4,926,420	6,018,670
American Eagle	21,687	7,424,972	244,799	31,527	722,985	750,000	-	1,848,826	2,798,826
American Equitable	4,702,474	18,952,013	712,800	1,669,750	26,037,037	5,000,000	99,659	35,378,392	40,478,051
American Equitable	1,931,399	17,125,883	633,800	1,828,314	21,375,395	1,500,000	-	17,880,086	11,280,086
American Foreign	4,274,684	7,752,582	865,074	558,132	13,455,452	1,500,000	251,260	6,035,949	7,787,209
American National	581,060	3,085,276	230,800	98,139	3,995,275	1,000,000	3,581	3,159,500	4,153,081
American Reserve	2,163,492	10,397,557	292,020	1,157,604	14,016,653	1,000,000	200,000	3,007,109	4,447,109
American Union	630,220	3,731,458	155,020	7,267,581	63,542,414	1,500,000	-	24,161,278	35,507,473
Automobile	9,001,596	42,622,879	4,523,358	7,267,581	63,542,414	5,000,000	6,653,788	24,161,278	35,507,473
Bankers and Shippers	1,085,753	8,862,668	123,137	1,280,511	10,216,173	1,000,000	-	9,153,769	7,153,769
Birmingham (Pa.)	152,000	2,808,490	120,000	1,810,615	5,976,138	1,000,000	-	1,933,700	2,433,700
Buffalo	728,728	2,845,277	190,000	1,274,163	3,905,168	1,000,000	650,000	1,903,174	2,433,174
Californian-American	126,048	4,078,906	33,250	436,504	5,484,710	800,000	-	840,511	1,440,511
California	688,812	4,311,690	239,500	267,922	5,487,924	1,000,000	87,250	2,859,960	3,947,210
Calvert	4,072,920	38,499,000	6,908,984	798,897	50,279,481	1,000,000	712,012	14,271,022	15,983,034

+ Includes guaranty fund

TABLE No. 8 - Liabilities December 31, 1953 - Continued

Companies	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Surplus to Policyholders			Total
						Capital	Contingent Reserves	Unassigned Funds	
<b>STOCK COMPANIES OF OTHER STATES (Cont.)</b>									
Camden	\$3,416,958	\$17,010,497	\$903,300	\$1,049,118	\$22,379,873	\$2,500,000	\$1,250,706	\$3,899,115	\$13,649,821
Central	3,151,600	230,500	230,500	3,217,558	10,436,273	1,500,000	672,900	1,528,648	3,701,548
Central States	-	19,500	19,500	792,430	811,930	1,000,000	-	1,674,965	2,674,965
Charter Oak	-	-	352,515	-	352,515	1,000,000	-	2,959,090	3,059,090
Church Fire	11,690	54,754	148,220	207,480	285,424	1,000,000	-	2,978,914	4,280,914
Citizens	264,061	1,407,562	148,220	87,703	1,908,246	1,000,000	-	3,580,913	4,580,913
Columbia	654,006	5,380,024	194,350	129,493	3,855,559	2,000,000	301,177	2,028,358	4,729,535
Commerce	2,828,368	3,172,288	370,476	437,664	8,808,824	1,500,000	1,533,072	6,090,950	9,124,022
Commercial Union	540,733	3,365,959	158,800	108,699	4,439,321	1,000,000	43,000	1,770,017	2,813,017
Commonwealth	2,302,582	3,365,959	341,950	437,282	7,773,643	1,000,000	-	5,733,021	6,833,021
Connecticut	4,300,135	27,747,238	777,750	871,765	31,233,592	2,000,000	-	25,153,113	27,153,113
Continental	14,622,882	67,621,164	4,182,000	5,037,893	91,683,536	25,000,000	422,707	170,484,745	195,965,442
Detroit Fire and Marine	762,326	3,756,575	283,569	84,684	4,883,533	1,000,000	66,421	1,484,715	2,761,277
Equitable Fire and Marine	351,822	3,732,173	283,569	219,684	4,453,822	1,150,000	-	1,950,335	2,761,277
Bagley (N.Y.)	1,711,309	1,761,136	842,906	1,881,660	4,593,722	1,000,000	93,356	4,156,507	3,249,863
Empire State	800,596	3,749,136	3,951,797	1,887,557	29,232,613	1,200,000	947,183	1,510,753	2,663,736
Equitable Fire and Marine	986,027	4,921,485	184,750	230,524	4,910,400	1,000,000	-	1,314,732	2,214,732
Excelsior	81,000	1,289,880	32,525	117,426	6,239,668	2,000,000	-	7,777,736	9,777,736
Export	37,531	156,365	306,634	48,327	1,459,532	813,000	-	567,284	1,380,284
Farmers (Pa.)	324,311	2,124,154	62,500	250,427	770,957	700,000	385,790	488,917	2,374,407
Federal	15,190,873	32,864,794	62,500	180,729	2,681,634	-	-	2,134,455	2,134,455
Fidelity-Phenix	12,814,627	50,933,351	3,992,152	11,831,310	63,879,129	10,800,000	-	50,842,268	61,842,268
Fire Association	6,300,109	50,933,351	3,453,000	4,403,615	71,624,933	20,000,000	83,031	157,054,417	177,137,448
Fireman's Fund	25,899,028	29,679,362	1,526,300	2,189,598	40,025,429	3,400,000	119,056	23,176,937	26,695,995
Flintmens (D.C.)	750,916	71,247,125	5,992,905	10,619,187	113,386,305	16,000,000	400,000	85,452,344	95,852,344
Flintmens (N.J.)	16,723,594	57,822,315	9,614	60,604	884,899	300,000	50,000	504,077	554,077
First National	486,160	8,813,889	387,122	8,155,279	85,273,738	11,575,000	-	45,260,919	56,835,919
Franklin National	836,144	3,316,697	168,500	208,775	7,875,946	2,000,000	-	4,366,025	6,366,025
Fulton	-	-	4,500	244,334	4,627,675	1,500,000	50,000	3,393,082	5,949,082
General Exchange	6,954,831	117,816,192	5,300,202	2,984,768	133,055,993	1,000,000	-	1,548,794	2,548,794
General Insurance	4,161,345	41,882,328	4,449,396	4,628,729	55,573,998	2,000,000	8,062,724	23,300,554	35,363,278
Glens Falls	1,717,220	6,427,870	296,150	266,887	8,736,127	1,000,000	-	34,138,923	36,138,923
Globe and Republic	15,556,175	28,447,586	1,727,121	5,919,736	51,650,613	3,250,000	-	3,798,166	4,798,166
Globe and Rutgers	746,175	9,422,206	228,800	369,862	7,767,063	1,000,000	6,416,478	13,636,760	29,303,244
Granite State	2,156,244	27,743,150	277,436	2,055,816	12,656,946	1,834,000	-	3,461,283	4,461,283
Great American	14,970,571	5,185,030	151,300	339,047	9,045,348	1,250,000	-	11,102,370	12,352,370
Hanover	6,636,578	64,050,243	3,842,000	7,732,754	88,298,655	14,343,500	173,393	84,635,857	99,156,702
Hartford	32,218,917	136,724,487	12,052,923	6,183,628	37,051,118	4,000,000	500,000	13,806,848	18,306,848
Home	25,519,349	176,863,247	7,550,000	10,717,868	227,657,164	16,000,000	54,737,015	143,364,450	163,364,450

STOCK COMPANIES OF  
OTHER STATES (Cont.)

Home Fire and Marine	\$6,474,757	\$17,811,781	\$1,415,741	\$1,884,942	\$27,587,221	\$2,000,000	\$400,000	\$17,970,378	\$30,370,378
Ireland	522,186	2,979,459	172,935	227,120	3,301,700	1,000,000	-	2,373,500	3,373,500
Illinois	321,176	2,171,840	46,800	127,735	2,679,551	800,000	-	1,703,524	3,703,524
Ins. Co. of No. America	36,042,792	128,984,732	9,394,393	10,306,329	184,731,992	21,798,142	93,965,366	150,000,000	265,765,568
Ins. Co. of the St. of Pa.	551,617	3,464,432	304,747	1,079,086	5,339,968	1,000,000	-	4,613,714	6,613,714
Inter-Ocean	1,194,771	7,102,925	328,651	1,619,917	9,756,476	1,000,000	-	3,755,529	5,755,529
Jessie City Fire & Marine	693,609	5,553,649	353,921	179,281	6,780,460	1,000,000	-	3,713,922	5,713,922
Kansas City Fire & Marine	611,188	3,423,172	367,323	2,469,443	6,987,196	1,000,000	-	1,505,081	3,505,081
Manhattan Fire & Marine	444,361	3,368,352	127,644	2,440,443	4,083,810	1,000,000	-	1,802,744	2,802,744
Mechanics and Traders	908,144	3,316,897	166,500	427,964	4,618,352	1,500,000	-	4,549,630	6,049,630
Mechanics (N.Y.)	908,497	2,542,587	329,200	427,964	7,698,757	1,000,000	-	4,787,282	6,787,282
Merchants & Manufacturers	2,727,180	17,525,899	1,050,000	1,815,778	20,568,757	3,000,000	300,000	27,350,094	31,350,094
Merchants (Colo.)	267,340	1,831,471	184,200	263,758	3,603,674	1,000,000	-	2,418,934	3,418,934
Mercury	2,159,972	12,853,216	755,075	2,631,563	3,231,203	3,500,000	-	6,619,167	10,619,167
Michigan Fire & Marine	821,847	11,591,951	751,000	428,680	12,351,203	1,500,000	-	2,815,175	4,815,175
Milwaukee	4,007,484	18,407,384	104,000	154,931	19,560,390	3,000,000	-	9,560,097	13,560,097
Minneapolis Fire & Marine	4,742,455	16,405,880	823,850	1,667,976	22,446,390	3,000,000	7,050,000	24,579,961	31,579,961
National Fire	14,370,297	53,067,159	2,696,000	4,319,030	74,352,486	5,000,000	-	29,073,109	41,123,109
National-Ben Franklin	1,747,220	6,044,272	296,350	238,738	8,326,560	5,000,000	-	4,151,186	9,151,186
National Grange	81,000	779,415	82,067	6,982,137	1,272,862	500,000	281,767	14,801,961	16,801,961
National Union	7,097,500	27,272,165	1,264,500	315,380	42,596,302	2,000,000	2,801,961	17,528,288	20,528,288
New Hampshire	5,421,715	10,140,489	1,129,953	760,956	17,453,113	4,000,000	312,877	11,489,115	14,489,115
New York Fire	3,441,113	18,383,289	531,600	8,218,194	30,574,196	4,000,000	2,000,000	9,841,165	12,841,165
New York Underwriters	912,725	7,849,363	285,200	483,041	9,330,359	2,000,000	-	6,561,424	8,561,424
Niagara	1,406,832	6,196,876	400,000	379,429	8,383,137	5,000,000	400,000	4,299,871	6,299,871
No. American Fire & Marine	3,069,894	25,514,778	1,255,000	892,385	30,732,057	1,000,000	181,084	8,151,191	10,151,191
Northern (N.Y.)	1,304,928	189,904	189,904	69,678	1,888,144	5,000,000	-	1,316,045	3,316,045
Northern River	21,142,652	66,000	860,000	800,735	25,402,640	3,000,000	-	12,177,495	15,177,495
North Western	19,166,559	1,671,700	1,146,683	27,301,286	28,301,286	2,000,000	449,756	26,247,149	28,247,149
Northwestern Fire & Marine	339,078	1,759,452	155,451	39,675	2,084,656	1,000,000	1,035,000	2,026,429	3,026,429
Northwestern National	1,938,488	17,712,305	798,603	636,619	21,086,015	1,000,000	1,500,000	15,351,953	17,351,953
Ohio Farmers	874,981	12,137,663	577,136	478,847	14,066,627	3,200,000	1,435,661	6,676,410	8,112,071
Orient	5,023,310	169,900	159,900	158,314	5,842,055	1,000,000	-	3,338,871	4,338,871
Pacific Fire	1,258,078	9,899,982	629,990	650,228	10,540,228	1,000,000	8,558,576	7,793,391	9,793,391
Pacific National	2,303,663	17,213,059	606,863	6,339,548	22,463,134	1,250,000	-	8,733,103	10,733,103
Patriotic	395,153	1,621,256	143,348	242,224	2,401,981	1,000,000	-	1,759,291	2,759,291
Pennsylvania	2,126,065	13,262,668	735,185	1,067,835	17,191,753	1,000,000	-	11,753,363	13,753,363
Philadelphia F. & M.	18,783,738	1,588,042	3,793,863	3,792,109	54,512,427	5,000,000	18,730,050	38,730,050	40,730,050
Phoenix	8,169,938	41,071,380	1,479,000	813,725	44,531,324	7,500,000	19,500,000	53,578,960	63,078,960
Planet	443,309	3,623,725	143,650	320,640	4,531,021	1,000,000	1,275	1,098,343	2,098,343
Potomac	9,529,947	978,748	1,123,547	15,914,021	32,814,888	1,500,000	6,081,961	8,131,961	10,131,961
Provident	5,472,433	23,204,113	584,120	3,554,222	28,365,276	4,800,000	8,468,737	13,268,737	15,268,737
Quaker	1,469,509	70,888	107,929	1,079,222	2,965,276	1,000,000	-	1,209,599	2,209,599
Queen	552,148	2,066,469	47,000	723,286	2,891,943	1,000,000	-	587,307	1,587,307
Reliance	13,596,230	25,750,295	2,821,106	2,237,617	44,465,248	1,000,000	990,902	18,846,259	20,846,259
Rochester American	1,723,376	7,278,959	342,915	431,217	9,386,467	2,000,000	121,164	6,109,563	8,109,563
Safeguard	728,326	3,856,595	260,500	144,622	4,386,043	1,500,000	66,074	3,988,399	5,988,399
Seaboard	204,388	2,093,102	63,725	198,187	2,559,402	1,000,000	11,250	7,003,235	9,003,235
Security	731,489	2,623,939	103,000	125,269	3,589,697	1,000,000	-	2,189,088	3,189,088
	3,197,682	14,176,035	665,659	4,025,351	22,064,647	3,000,000	-	6,169,858	9,169,858



TABLE No. 8 - Liabilities December 31, 1953 - Continued

Companies	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Surplus to Policyholders			Total
						Capital	Contingent Reserves	Unassigned Funds	
STOCK COMPANIES OF OTHER STATES (Concl.)									
Service Casualty	\$1,052,130	\$16,950,951	\$3,411,572	\$218,966	\$21,633,619	\$1,000,000	-	\$8,375,301	\$9,375,301
Service Fire	2,753,346	46,158,192	8,293,685	732,288	57,937,511	2,000,000	-	21,484,348	23,484,348
Standard (Conn.)	1,383,386	10,674,306	445,658	296,519	12,799,869	1,000,000	\$1,377,236	5,908,133	8,285,369
Standard (N.J.)	310,271	3,010,879	45,000	301,274	3,667,424	500,000	300,000	1,062,497	1,862,497
Standard (N.Y.)	5,080,696	14,154,355	744,000	547,129	20,526,180	2,500,000	527,974	6,765,908	9,793,882
Star	5,118,473	8,732,839	998,915	721,083	15,571,110	1,000,000	276,939	7,069,464	8,346,403
St. Paul Fire & Marine	12,561,642	39,638,909	5,178,211	5,239,804	62,618,166	20,000,000	1,000,000	54,429,009	75,442,809
Sun Underwriters	253,287	1,023,563	112,422	1,184,019	1,573,291	600,000	-	892,809	1,492,809
Transatlantic	857,306	713,306	1,300	2,117,465	3,689,607	1,000,000	129,503	1,211,022	2,340,525
Transcontinental	898,144	3,316,897	168,500	2,552,149	4,635,490	1,500,000	50,000	3,855,068	5,405,068
Travelers	7,583,552	35,353,774	3,844,381	4,743,088	71,524,795	4,000,000	1,489,953	17,972,008	23,463,961
United Firemen's	358,548	3,102,031	101,245	4,146,697	5,798,421	1,000,000	106,105	1,214,373	2,320,478
United States Fire	8,957,181	37,136,133	3,071,303	2,465,055	51,629,669	3,000,000	628,963	45,196,298	48,825,261
Universal	1,373,217	921,671	138,800	1,088,814	2,522,502	750,000	-	2,450,044	3,200,044
Vigilant	1,475,168	2,172,120	370,748	971,089	4,989,125	2,000,000	92,733	8,727,238	10,819,971
Virginia Fire and Marine	1,482,366	2,902,877	272,866	208,944	4,867,053	1,000,000	47,783	1,945,827	2,933,610
Westchester	6,120,244	20,900,811	1,777,000	1,598,246	30,396,301	2,000,000	549,205	25,835,988	28,385,193
World Fire & Marine	2,540,348	7,077,178	379,000	273,565	10,270,091	2,500,000	565,357	3,679,685	6,745,042
Totals	\$539,840,222	\$2,359,510,372	\$163,287,434	\$240,215,690	\$3,302,853,718	\$393,613,642	\$265,602,031	\$2,124,438,897	\$2,783,654,570
UNITED STATES BRANCHES, COS. OF OTHER COUNTRIES									
Alliance Assurance	\$1,726,448	\$1,300,863	\$369,441	\$949,193	\$4,345,945	\$500,000*	-	\$3,335,668	\$3,835,668
Atlas Assurance	1,271,060	6,661,607	408,540	778,094	9,119,301	500,000*	-	4,634,602	5,134,602
Balaise Marine	94,503	203,228	6,395	165,499	346,625	500,000*	-	1,639,651	2,139,651
British America	677,134	2,056,255	192,000	152,807	3,080,196	500,000*	\$53,392	2,456,468	3,009,860
British & Foreign Marine	2,730,248	4,661,843	448,079	320,160	8,160,130	500,000*	172,544	4,421,096	5,093,640
British General	158,898	1,019,224	45,348	420,168	1,295,360	500,000*	13,500	1,667,240	2,180,740
Caledonian	990,935	4,413,602	31,800	813,782	6,359,169	500,000*	-	2,575,283	3,075,283
Century	1,309,659	4,399,779	175,661	304,841	6,189,940	500,000*	-	4,526,392	5,026,392
Commercial Union	3,442,389	14,325,776	462,600	888,308	19,119,073	500,000*	242,000	10,959,297	11,701,297
Eagle Star	1,502,637	867,722	109,850	2,575,749	5,055,958	500,000*	-	3,690,631	3,690,631
Indemnity Marine	676,513	440,042	91,000	394,341	1,601,896	300,000*	-	1,556,351	1,856,351
Law Union and Rock	167,511	1,724,071	50,225	34,880	1,976,687	500,000*	-	1,556,915	1,856,915
Liverpool & London & Globe	9,321,840	17,465,121	1,827,015	1,387,420	30,001,396	400,000*	771,003	15,473,062	16,644,065
London Assurance	2,788,176	8,610,517	385,874	1,509,988	12,935,555	500,000*	-	8,906,339	9,406,339
London and Lancashire	776,674	7,952,542	230,700	488,237	9,448,153	500,000*	-	3,219,257	3,719,257



UNITED STATES BRANCHES, COS.  
OF OTHER COUNTRIES (Concl.)

London and Scottish	\$122,089	\$996,545	\$29,897	\$20,514	\$1,159,045	\$500,000*	\$1,211,403	\$1,711,403
Marine	2,328,539	1,709,111	458,839	1,421,955	5,918,444	500,000*	4,695,404	5,193,404
Netherlands	432,547	1,850,864	102,958	996,505	3,382,874	500,000*	2,213,025	2,713,025
New Zealand	1,293,900	6,206,418	102,691	639,137	8,242,445	750,000*	4,813,179	5,563,179
No. British & Mercantile	2,134,045	11,933,080	650,575	1,042,204	15,759,904	500,000*	8,484,964	8,984,964
Northern Assurance	1,701,389	9,430,959	362,049	1,686,299	12,180,892	500,000*	5,505,747	6,005,747
Norwich Union	1,186,185	3,512,644	112,310	591,652	5,402,801	500,000*	3,459,776	3,959,776
Ocean Marine	476,637	3,145,558	52,180	180,094	5,854,469	250,000*	3,684,553	4,134,553
Pacific Coast	327,475	1,092,045	51,415	79,598	1,568,373	500,000*	1,036,452	1,536,452
Palatine	364,537	2,360,445	71,100	77,252	2,919,332	500,000*	1,676,577	2,156,577
Phoenix Assurance	804,284	2,574,284	197,300	167,268	3,781,588	500,000*	2,416,309	2,916,309
Royal Exchange	10,821,684	20,048,680	2,068,362	2,659,580	35,660,388	100,000*	17,402,604	18,533,606
Scottish Union & National	1,667,096	2,468,115	433,320	705,590	7,694,591	500,000*	2,831,006	3,331,006
Sea	2,521,737	6,851,571	235,503	247,771	8,502,287	400,000*	3,379,818	3,879,818
Standard Marine	1,757,551	3,354,595	605,548	1,429,326	7,960,683	500,000*	3,806,818	4,306,818
State Assurance	159,974	3,354,595	432,000	508,391	6,052,507	300,000*	3,596,329	4,196,329
Sun	1,507,353	6,614,030	26,010	39,341	1,417,614	300,000*	450,350	500,350
"Switzerland" General	1,233,615	5,703,259	584,448	959,294	10,095,135	500,000*	5,331,668	5,831,668
Thames and Mersey	1,646,905	2,742,955	175,000	159,165	7,571,039	500,000*	2,719,522	3,219,522
Union Assurance	372,037	2,386,445	260,807	200,439	4,851,116	500,000*	2,590,022	3,152,228
Union of Canton	1,864,959	2,212,018	69,100	60,447	2,888,029	500,000*	1,925,272	2,456,772
Union Marine	1,060,713	2,639,527	280,000	682,509	5,019,456	500,000*	3,277,199	3,777,199
Western Assurance	2,880,104	3,726,751	154,865	977,656	4,832,791	500,000*	2,061,961	2,763,496
Yorkshire	1,046,777	4,248,837	361,500	316,523	5,684,878	500,000*	3,972,457	4,583,163
Totals	\$67,667,156	\$192,279,615	\$12,699,043	\$26,602,885	\$299,248,699	\$19,300,000*	\$165,831,551	\$187,730,226
RECAPITULATION								
Mass. Mutual Cos. other than mfrs. (29 Companies)	\$11,617,158	\$71,863,481	\$2,653,710	\$4,377,068	\$90,511,417	\$450,000	\$56,122,181	\$62,160,070
Mutual Cos. of other states other than mfrs. (31 Cos.)	38,194,423	195,681,654	8,972,428	26,581,789	269,430,294	395,360	125,717,938	153,762,726
Mass. Mfrs. Mutual (3 Companies)	3,449,441	39,552,523	835,756	1,339,656	45,177,376	-	41,289,894	42,189,894
Mfrs. Mutuals of other states (5 Companies)	7,257,682	87,371,935	2,008,997	3,094,145	99,732,809	-	84,555,377	87,023,748
Mass. Stock Companies (6 Companies)	23,493,308	101,332,114	5,711,926	9,163,646	139,700,994	18,500,000	78,072,092	103,696,063
Stock Cos. of other states (135 Companies)	539,840,222	2,359,510,372	163,287,434	240,215,690	3,302,853,718	393,613,642	265,602,031	2,783,654,570
U.S. Branches, cos. of other countries (40 Cos.)	67,667,156	192,279,615	12,699,043	26,602,885	299,248,699	19,300,000	165,831,551	187,730,226
Totals (249 Companies)	\$691,519,390	\$3,047,591,744	\$196,159,294	\$311,374,879	\$4,246,655,307	\$432,259,002	\$311,930,365	\$2,676,027,930

\*Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

TABLE NO. 9 - Massachusetts Business - Net Premiums Written during 1953

Companies	Fire	Extended Coverage	Tornado Windstorm Cyclone (except Grazing crops)	Sprink- ler leakage	Riot Civil Unrest & Explo- sion	Earth- quake	Hall (growing crops only)	Motor Vehicle	Ocean Marine	Inland Trans- portation	Aircraft	Casualty	All Other
Abington	\$387,444	\$24,743	\$80	\$719	-	\$220	-	\$140,840	-	\$14,072	\$2	-	-
American	208,610	36,622	-	1,223	-	-	-	305,953	-	273	362	-	-
Associated Merchants	33,920	7,281	-	-	-	-	-	-	-	2,058	1	-	-
Attleboro	83,597	18,746	19	154	-	46	-	59,868	-	-	-	-	-
Barnstable County	133,181	33,063	-	3	-	-	-	-	-	-	-	-	-
Berkshire	502,490	129,147	475	1,151	-	415	-	375,588	-	15,204	3	-	-
Cambridge	228,132	60,603	107	1,068	-	254	-	88,323	-	5,412	-	-	-
Dorchester	256,470	172,822	32	397	-	137	-	24,386	-	-	-198	-	-
Dorchester	567,729	179,568	27	2,866	\$-24	303	-	121,600	-	72,606	-	-	-
Fitchburg	146,410	41,003	-	405	-	-	-	-	-	-	-	-	-
Grafton	516,988	149,473	27	417	-	183	-	-	-	-	2	-	-
Hingham	481,412	123,347	89	1,397	-	606	-	478,683	-	-	-	-	-
Holyoke	1,341,465	470,668	473	6,940	-116	858	-	908,126	\$16,523	351,007	1,418	\$1,159,812	-
Liberty	166,117	40,511	9	134	-	-	-	94,621	-	-	1	-	-
Lowell	317,958	76,963	-24	2,319	-	742	-	121,687	-	7,505	-	19,262	-
Lynn	162,058	47,368	-	299	-	427	-	150,234	-	-	-	-	-
Merchants and Farmers	483,983	181,629	320	3,203	-	763	-	265,180	-	-	2	-	-
Needham	648,231	189,233	90	1,198	-	510	-	570,895	-	16,235	5	-	-
Middlesex	2,436	10,037	-	-	-	-	-	-	-	-	-	-	-
Mutual Fire Assurance	622,149	196,312	63	1,265	-	406	-	301,552	-	9,036	14	512	-
Newburyport	15,752	3,484	-	-	-	-	-	961,960	-	891	-	-	-
Norfolk and Dedham	1,125,757	334,038	393	2,556	-	955	-	538,968	-	-	-	-	-
Pioneer	107,529	25,638	99	599	-	98	-	114,061	-	208	2	-	\$110,919
Salem	202,523	53,597	74	224	-	155	-	79	-	-	1	-	-
Traders and Mechanics	949,370	282,445	685	2,188	-	2,295	-	660,211	-	-	6	-	-1,151
Worcester Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals	\$9,965,533	\$2,917,760	\$3,090	\$30,761	\$-140	\$9,913	-	\$6,629,676	\$16,523	\$494,507	\$1,624	\$1,179,586	\$109,768

MUTUAL COS. OF OTHER STATES  
OTHER THAN MANUFACTURERS'

P.D. 9, Part 1

American Manufacturers	\$354,652	\$89,804	\$566	\$11,585	\$-31	-	-	\$1,732	-	\$2,005	\$845	\$3	-
Atlantic	60,511	29,308	70	834	-5	-	-	7,511	\$226,456	67,688	-	45,259	-
Automobile	337,534	-	-	-	-	-	-	-	-	-	-	-	-
Central Mutual	720,153	262,418	-	3,243	-	\$224	-	92,961	2,040	116,182	14	9,969	-
Employers	11,969	5,794	3	15	3	15	-	32,082	-	1,912	14	-	-
Federated Mutual	31,236	5,782	38	496	1	1	-	1	-	139	-	-	-
Grain Dealers	23,966	6,103	20	1,406	-	-	-	15,207	-	19,899	-	-	-
Hardware Dealers	459,851	137,657	20	1,855	-	192	-	23,520	-	5,368	-	-	-
Hardware Mutuals	15,851	137,657	-12	1,370	-	2	-	23,520	-	5,368	-	395,760	-
Jewelers	32,882	10,661	-	257	-	-	-	2,895	-	1,244	-	622	-
Lumbermen	4,804	361	-	-	-	-	-	-	-	-	-	-	-
Lumbermen	73,751	11,544	11	458	348	310	\$2,189	16,413	-	1,229	145	215	\$661



TABLE NO. 9 - Massachusetts Business - Net Premiums Written during 1953

Companies	Fire	Extended Coverage	Tornado Windstorm Hail(except growing crops)	Riot Civil Commo- tion & Explo- sion	Earth- quake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Navigation & Transportation	Aircraft	Casualty	All Other
<b>STOCK COMPANIES OF OTHER STATES</b>												
Aetna	\$799,667	\$161,929	\$1,263	\$347	\$4,499	\$4,043	\$205,733	\$154,339	\$177,536	\$2,695	\$-99,766	\$76,205
Affiliated F M	91,086	6,942	-	-	51	-	132,857	59,862	62,249	1,337	25	-
Agricultural	207,082	66,469	326	-43	8	-	57,152	-	-	-	-	-
Albany	1,362	1,362	44	-	131	-	7,888	-	73	-	-	-
Allstate	41,335	9,361	-	-	-	-	7,773	-	-	-	-	-
American (N.J.)	903,876	191,650	1,691	79	2,298	-	368,456	180,079	84,833	67	7,685	119
American Alliance	169,822	33,735	-19	16	731	-	4,826	-	8,036	-	-	-
American Automobile	51,364	21,117	-	27	349	-	183,696	-	7,289	-	-13	-
American Aviation	112,272	36,087	-	23	348	-	109,615	-	1,238	-	-	-
American Central	96,377	19,800	68	448	-	-	31,154	-	6,099	-	-	-
American Drugists	31,447	2,286	-	-	-	-	-	28,082	-	-	-	-
American Exchange	311,761	75,223	305	8	1,105	-	92,501	-	21,095	26	-	-
American Equitable	362,419	65,223	37	265	469	-	77,569	3,085	22,339	-	-	-
American Foreign	112,267	28,157	47	136	178	-	2,342	149	571	-1	162	-
American National	71,639	17,194	182	-19	19	-	18,123	-	13,499	28	-	-
American Reserve	186,392	44,266	166	6	88	-	3,643	-	247	-	-	-
American Union	731,389	225,044	91	20	454	-	112,537	189,642	11,218	-	-	-
Automobile	176,940	17,229	91	66	1,375	-	1,105,199	-	674,993	1,725	9,430	-
Bankers and Shippers	107,350	20,725	32	159	17	-	487,339	16	12,443	-	-	-
Birmingham (Pa.)	117,350	39,131	3	702	136	-	50,808	560	14,510	-	-	-
Boston	117,350	39,131	3	702	136	-	50,808	560	14,510	-	-	-
Calendonian-American	46,292	8,428	211	339	46	-	2,182	-	217	-	-	-
California	-	-	-	572	7	-	16,613	-	13,993	-	-	-
Calvert	-	-	-	-	-	-	977,057	-	-	-	-	-
Camden	188,233	42,690	308	-7	248	-	28,462	21	5,151	1,337	410	5
Centennial	221,437	51,753	113	38	223	-	728	6,964	34,328	-	-	-43
Central States	-	-	-	107	7	-	55,578	-	2,390	-	17	-
Charter Oak	119,092	33,311	-	-	-	-	-	-	-	-	-	-
Church Fire	17,524	34,335	-	125	366	2,117	68,548	355	17,334	-	-	396
Columbia	205,075	63,070	1,735	31	51	-	97,121	6,433	13,333	-	-	-
Commerce	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Union	64,595	13,592	31	25	-	-	5,600	-	2,455	568	-	-
Commonwealth	159,934	34,953	243	481	-	-	49,581	2,109	24,822	-	2	-
Connecticut	267,498	61,256	458	119	220	-	144,590	40,464	102,355	-	-	-
Continental	942,229	173,515	941	222	2,193	-	610,550	64,037	67,312	58	-	-
Detroit Fire & Marine	186,982	22,857	228	2,574	-	-	85,028	-	10,143	-	-	-
Duquesne Fire & Marine	94,427	21,052	3	366	19	-	1,245	-	7,684	-	-	-
Empire (N.Y.)	33,453	6,415	-	317	19	-	183,566	-	-	-	-	-
Empire	-	-	-	-	-	-	-	-	-	-	-	-
Empire State	78,275	16,032	-	-	230	-	53,726	6	655	-	-	-
Equitable Fire & Marine	215,664	45,489	428	13	121	-	111,180	54,325	54,325	-	-	-
Excelsior	84,060	22,945	14	204	21	-	34,695	-	869	308	-	-
Export	-	-	-	-	-	-	-	-	281	-	-	-
Farmers (Pa.)	35,176	8,326	170	-	11	-	224,503	158,070	98,150	5,337	370,453	153
Federal	126,653	24,602	-	-	34	-	520,918	83,200	31,688	56	-	-
Fidelity-Phenix	457,081	99,461	397	62	415	-	-	-	-	-	-	-





TABLE NO. 9 - Massachusetts Business - Net Premiums Written during 1953

Companies	Tornado			Hail			Motor Vehicle			Ocean Marine			Inland Navigation & Transportation			Casualty	All Other
	Fire	Extended Coverage	Cyclone (except crops)	Spring-leakage	Civil	Earthquake	(growing crops only)	Vehicle	Marine	Navigation & Transportation	Aircraft						
STOCK COMPANIES OF OTHER STATES (Concl.)																	
Phoenix	\$922,508	\$178,332	\$621	\$11,232	\$772	\$-2,313	-	\$284,013	\$19,120	\$355,794	\$2,655	-	-	-	-	-	
Planet	173,585	25,255	9	503	-	110	-	51,296	-	11,932	-	-	-	-	-	-	
Providence Washington	858,728	1,387,302	1,387	12,951	3	2,117	-	338,560	113,861	321,461	-	\$500	-	-	-	-	
Provident	138,770	29,027	188	465	-	208	-	23,403	-	87	-	-	-	-	-	-	
Quaker City	21,785	3,968	-15	103	-	21	-	10,648	5,112	102,257	-	-	-	-	-	-	
Queen	333,310	71,812	80	6,410	482	476	-	181,654	3,473	46,723	-	-	-	-	-	-	
Reliance	247,617	55,841	-7	4,566	52	1,317	-	294,960	4,715	32,464	-	-	-	-	-	-	
Rochester American	82,715	18,453	33	1,019	3	675	-	29,372	-	2,468	-	-	-	-	-	-	
Safeguard	26,690	4,242	5	-24	-14	6	-	13,168	-6	8,323	-	-	-	-	-	-	
Security	15,637	4,242	5	-24	-14	6	-	13,168	-6	8,323	-	-	-	-	-	-	
Service Casualty	219,769	46,757	167	2,966	209	648	-	20,584	8,897	20,075	-15	1,331	-	-	-	-	
Service Fire	-	-	-	-	-	-	-	227,296	-	-	-	-	-	-	-	-	
Standard (Conn.)	213,407	56,393	79	1,173	-	103	-	1,026,084	-	119,116	304	-	-	-	-	-	
Standard (N.J.)	26,557	6,648	-	17	20	130	-	91,635	836	28,447	-	-	-	-	-	-	
Standard (N.Y.)	371,697	73,502	-15	6,320	-16	130	-	32,518	1,172	3,308	-15	-	-	-	-	-	
Star	110,454	26,019	800	922	-3	3,779	-	863,218	6,605	151,732	2,655	-	-	-	-	\$4,281	
S. Paul Fire & Marine	429,637	103,613	11	3,658	-3	-	-	2,290	-	1,736	-	-	-	-	-	-	
S. Underwriters	36,518	8,052	11	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transatlantic	46,440	15,073	-	1,024	89	804	-	61,957	10,276	8,405	-	-	-	-	-	-	
Travelers	1,003,941	271,555	137	6,528	114	1,572	-	1,932,758	10,099	187,597	2,029	-	-	-	-	-	
United Fireman's	261,031	59,698	10	2,391	8	-16	-	83,337	463	12,100	-	-	-	-	-	-	
United States Fire	364,131	73,465	336	1,868	545	356	-	73,069	21,581	116,272	265,830	-	-	-	-	1,219	
Universal	24	-	-	-	-	-	-	22,969	12,847	7,172	-	-	-	-	-	-	
Virginia	37,762	13,422	140	1,083	-	81	-	13,596	173	7,186	-	-	-	-	-	-	
Virginia Fire & Marine	11,595	4,111	27	495	-	-	-	13,596	-	-	-	-	-	-	-	-	
Weschester	201,115	53,152	45	853	2	646	-	122,068	83,210	89,816	-	-	-	-	-	-	
World Fire & Marine	299,658	68,770	721	2,982	116	58	-	87,693	1,349	22,548	-	-	-	-	-	33	
Totals	\$30,250,483	\$6,945,893	\$29,329	\$448,886	\$-1,043	\$57,222	\$55,546	\$25,269,135	\$2,629,093	\$6,259,461	\$331,102	\$735,686	\$110,987	-	-	-	
UNITED STATES BRANCHES COS. OF OTHER COUNTRIES																	
Alliance Assurance	-	-	-	\$470	-	\$159	-	\$264,938	\$16	\$155	-	-	-	-	-	-	
Atlas Assurance	\$96,750	\$24,809	\$-45	-	\$-149	-	-	976	5,623	1,843	-4	-	-	-	-	-	
Balioe Marine	-	-	-	15	-	12	-	19,270	479	297	-	-	-	-	-	-	
British America	15,833	2,932	11	-	-	-	-	7	-8	106	-	-	-	-	-	-	
British & Foreign Marine	-	-	-	-	-	-	-	-	36	46	-	-	-	-	-	-	
British General	1,386	225	-	173	-	152	-	5,737	6,719	26	-	-	-	-	-	-	
Caledonian	69,187	15,133	62	604	-1	-	-	23,783	18,384	18,384	-	-	-	-	-	-	
Century	116,448	24,004	32	290	31	234	-	13,550	57,695	31,849	-	-	-	-	-	-	
Commercial Union	-	-	-	-	-	-	-	-	12,847	1,727	-	-	-	-	-	-	
Eagle Star	-	-	-	-	-	-	-	-	-63	22,290	-	-	-	-	-	-	
Indemnity Marine	-	-	-	-	-	-	-	-	-	-	1,067	\$2,400	-	-	-	-	

UNITED STATES BRANCHES  
COS. OF OTHER COUNTRIES (Contd.)

Lawyer and Rock	\$22,952	\$6,372	\$4	\$-10	\$-11	\$5	-	\$20,880	\$2,023	\$427	\$1,085	\$5
Liverpool & London & Globe	400,985	86,071	645	7,476	48	687	-	14,514	25,353	25,353	-	6
London Assurance	176,393	21,827	17	1,192	436	57	-	2,716	45,011	45,011	-	-
London and Lancashire	29,563	32,601	19	1,192	-51	22	-	97,173	7,172	7,172	-	24
London and Scottish	26,563	1,861	-	312	-	-	-	17,133	4,300	4,300	-	-
Marine	-	-	-	-	-	-	-	88,385	31,438	17,389	-	28
Netherlands	19,460	4,628	-4	331	-	-	-	10,325	1,464	1,464	-	-
New Zealand	23,955	3,064	42	790	219	143	-	1,913	1,271	834	-	-
No. British & Mercantile	177,428	31,861	671	2,102	254	859	-	61,847	6,325	17,404	-	-
Northern Assurance	145,510	38,835	-	1,486	-	356	-	21,893	2,480	55,070	-	6,809
Norwich Union	54,926	13,283	15	93	-	-	-	1,606	1,091	550	-	-
Ocean Marine	-	-	-	-	-	-	-	6,326	6,326	124	-	-
Pacific Coast	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	69,681	16,505	23	769	-6	-85	-	1,927	-	5,858	-	-
Phoenix Assurance	309,537	64,303	45	1,872	43	-271	-	107,145	2,734	15,455	-	-
Royal	526,129	114,807	465	9,855	-1,260	4,283	-	207,337	3,080	15,143	-	103
Royal Exchange	102,250	20,642	-4	51	-	62	-	25,226	4,882	53,249	-	-
Scottish Union & National	177,362	36,630	30	2,217	-46	387	-	66,722	9,378	1,015	-	-
Sea	30,274	5,919	-17	385	6	411	-	267,737	9,378	41,196	-	308
Standard Marine	-	-	-	-	-	-	-	-	5,577	1,426	-	-
State Assurance	80,113	19,085	6	97	-	12	-	15,365	34,110	82,074	-	-
"Switzerland" General	32,828	8,260	197	335	-	37	-	236	3,827	595	-	-
Thames and Mersey	-	448	-	-	-	-	-	-	-	162	-	-
Union Assurance	25,433	5,138	-	71	-	252	-	5,054	1,858	359	-	-
Union of Canton	47,683	9,716	7	202	-	-	-	281	156	-	-	-
Union Marine	-	-	-	-	-	-	-	-	8,142	-	-	-
Western Assurance	72,150	17,465	25	352	6	231	-	-556	4,110	10,249	-	-
Yorkshire	9,292	3,294	-1	2	-	-	-	20,884	-	-	-	-
Totals	\$2,939,057	\$636,069	\$2,179	\$32,491	\$-429	\$8,448	\$399	\$1,484,037	\$244,217	\$480,143	\$9,702	\$9,683
RECAPITULATION												\$156
Mass. Mutual Cos. other than mfrs. (29 Companies)	\$9,965,533	\$2,917,760	\$3,090	\$30,761	\$-140	\$9,913	-	\$5,829,676	\$16,523	\$494,507	\$1,624	\$1,179,586
Mutual Cos. of other states other than mfrs' (31 Companies)	4,123,747	1,123,162	1,878	26,513	328	1,845	\$2,189	843,457	231,633	273,484	1,035	454,174
Massachusetts Mfrs' mutuals (3 Companies)	1,900,347	580	-	-	4	-	-	-	-	-	-	-
Manufacturers' Mutuals of other states (5 Cos.)	3,452,447	2,242	-	46	-	2	-	-	-	-	-	-
Massachusetts Stock Cos. (6 Companies)	4,320,257	1,049,186	1,700	40,229	-286	12,832	18	3,055,187	805,697	1,176,959	5,951	2,239,672
Stock Cos. of other states (135 Cos.)	30,250,483	6,945,893	29,329	448,886	-1,043	57,222	55,546	25,268,135	2,629,093	6,259,461	331,102	735,686
U.S. Branches, Cos. of other countries (40 Cos.)	2,939,057	636,069	2,179	32,491	-429	8,448	399	1,484,037	244,217	480,143	8,702	9,683
Totals (249 Cos.)	\$56,951,871	\$12,674,892	\$38,176	\$578,926	\$-1,566	\$90,262	\$58,152	\$37,278,492	\$3,927,163	\$8,684,554	\$348,414	\$4,678,801
												\$222,242

TABLE NO. 10 - Massachusetts Business - Net Losses paid during 1953

Companies	Fire	Extended Coverage	Conrad Cyclone Hail(except growing crops)	Sprink- ler leakage	Civil Commo- Explo- sion	Earth- quake	Hail crops only	Motor Vehicle	Ocean Marine	Inland Navi- gation & Trans- portation	Aircraft	Casualty	All Other
<b>MASSACHUSETTS MUTUAL COS. OTHER THAN MANUFACTURERS</b>													
Abington	\$104,177	\$34,923	\$13,302	\$137	-	-	-	\$56,908	-	\$3,152	-	-	-
Allied American	18,513	22,648	-	-	-	-	-	115,195	-	-	-	-	-
Associated Merchants	10,602	1,110	4,414	120	-	-	-	19,328	-	1,209	-	-	-
Attleboro	19,371	18,995	-	-	-	-	-	-	-	-	-	-	-
Barnstable County	8,271	5,472	-	-	-	-	-	118,418	-	3,760	-	-	-
Berkshire	124,512	130,108	-	183	-	-	-	18,308	-	637	-	-	-
Danvers	60,464	81,588	-	137	-	-	-	18,109	-	-	-	-	-
Dorchester	65,464	81,989	-	-	-	-	-	97,294	-	22,141	-	-	-
Federal	142,458	127,533	13,242	-154	-	-	-	43,159	-	-	-	-	-
Fitchburg	51,000	20,505	13,241	137	-	-	-	-	-	-	-	-	-
Groveland	262	262	-	-	-	-	-	-	-	-	-	-	-
Hingham	133,053	161,969	13,241	142	-	-	-	145,292	-	-	-	-	-
Holyoke	135,621	155,024	16,895	568	-	-	-	426,384	\$9,217	136,139	\$-12,139	\$610,177	-
Liberty	473,400	698,403	-	1,195	\$57	\$81	-	31,958	-	-	-	-	-
Lowell	88,580	51,031	-	196	-	-	-	45,404	-	626	-	1,288	-
Lumber	42,031	51,265	-	154	-	-	-	-	-	-	-	-	-
Merchants and Farmers	40,269	282,771	13,241	137	-	-	-	38,111	-	1,913	-	-	-
Merrimack	182,173	183,503	-5	411	-	-	-	96,923	-	-	-	-	-
Middlesex	184,124	205,059	6,888	618	-	-	-	172,534	-	-	-	-	-
Mutual Fire Assurance	3,301	872	-	-	-	-	-	-	-	-	-	-	-
Newburyport	21	-	-	-	-	-	-	-	-	-	-	-	-
Norfolk and Dedham	123,635	206,489	30,897	320	-	-	-	134,159	-	1,200	-	-	-
Pioneer	6,258	42,676	-	-	-	-	-	172,693	-	-	-	-	-
Salisbury	29,228	42,676	57,372	594	-	-	-	50,413	-	-	-	-	-
Salmon	38,411	17,033	6,828	273	-	-	-	45,790	-	-	-	-	-
Traders and Mechanics	66,688	97,851	-	137	-	-	-	-	-	-	-	-	-
West Newbury	510	340	-	-	-	-	-	-	-	-	-	-	-
Worcester Mutual	272,310	1,900,321	46,345	1,132	-	-	-	289,776	-	-	-	-	-
<b>Totals</b>	<b>\$2,764,398</b>	<b>\$4,989,799</b>	<b>\$257,284</b>	<b>\$6,574</b>	<b>\$57</b>	<b>\$81</b>	<b>-</b>	<b>\$2,605,308</b>	<b>\$9,217</b>	<b>\$170,777</b>	<b>\$-12,139</b>	<b>\$611,465</b>	<b>-</b>
<b>MUTUAL COMPANIES OF OTHER STATES OTHER THAN MANUFACTURERS'</b>													
American Manufacturers'	\$54,670	\$35,560	\$1,072	\$4,546	-	-	-	\$-38	\$73,104	\$204	\$660	\$12,077	-
Atlantic	11,961	5,784	-	-	-	-	-	845	-	4,484	-	-	-
Automobile	-	-	-	-	-	-	-	150,201	-	66,938	-	2,897	-
Central Mutual	266,895	112,077	-	539	\$1	-	-	11,731	-	10	-	214	-
Employers Mutual	11,203	2,246	-	-	-	-	-	208	-	388	-	-	-
General Mutual	32,520	28,243	-	525	-	-	-	3,473	-	4,958	-	-	-
Hardware Dealers	146,027	169,873	-	-	-	-	-	100,452	-	1,214	-	151,040	-
Hardware Mutual	7,845	4,871	-	-	-	-	-	3,054	-	119	-	-	-
Indiana Lumbermens	32,622	20,564	-	548	-	-	-	66	-	236	-	-	-
Jewelers	12	-	-	-	-	-	-	-	-	-	-	-	-
Lumbermens	29,092	3,304	-	13	22	-	-	5,675	-	-	-	-	-



MUTUAL COMPANIES OF OTHER STATES  
OTHER THAN MANUFACTURERS' (Concl.)

Manufacturers & Merchants	\$30,445	\$33,702	\$13,242	\$248	\$17,260
Merchants Business Men's	82,713	82,713	-	537	24,787
Warrigan Mutual (Ill.)	2,005	146,544	-	1	\$2,367
Warrigan Mutual (Pa.)	2,779	72	-	1,173	36
Millers Mutual (Texas)	826	361	-	1	25
Millers National	29,972	17,382	-	5	1,854
Mill Owners Mutual (Iowa)	23,266	42,005	-	472	13,197
Mutual of Saco	4,548	1,180	-	-	2,353
New York Central	5,438	3,614	-	126	6,243
Northwestern Mutual	37,276	59,906	-	1,581	6,622
Pawtucket	43,767	117,903	7,896	188	248
Pennsylvania Lumbermen	12,691	42,622	-	329	1,198
Pennsylvania Millers	20,237	22,468	8,828	165	1,127
Providence Mutual	51,407	255,087	2,207	23	11,507
Union Mutual	26,005	30,143	-	-	-
Utica (Mutual)	12,154	11,485	-	-	-
Vermont	37,761	10,948	-	-	-
					\$55

Totals

[illegible]

MANUFACTURERS' MUTUALS OF  
OTHER STATES

MANUFACTURERS' MUTUALS OF OTHER STATES	
Blackstone	\$234,982
Ciremen's	589,009
Manufacturers Mutual	403,323
Philadelphia Manufacturers	76,321
Protection Mutual	-20,724

## MASSACHUSETTS STOCK COS.

MASSACHUSETTS STOCK COS.									
Boston	\$478,549	\$174	\$247	-	-	\$506,660	\$246,099	\$218,181	\$389,747
Employers	\$86,386	-	179	\$-83	-	252,928	-	86,217	-
Mass. Fire & Marine	187,185	46	43	-	-	22,488	-	895	-
New England	93,600	-	644	-	-	95,810	-	13,248	-
Springfield	133,342	67	520	-	-	13,415	139,377	73,248	156,583
Springfield Fire & Marine	221,536	69	512	186	-	123,415	337	63,162	268,169
Totals	\$1,497,032	\$498	\$1,263	\$105	-	\$1,201,274	\$385,813	\$461,016	\$753,049

TABLE NO. 10 - Massachusetts Business - Net Losses paid during 1953

Companies	Fire	Extended Coverage	Tornado Windstorm Cyclone Hail(except growing crops)	Sprink- ler leakage	Riot Civil Commo- tion & Explo- sion	Earth- quake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Navi- gation & Trans- portation	Aircraft	Casualty	All Other
<b>STOCK EXCHANGES OF OTHER STATES</b>													
Aetna	\$297,087	\$103,384	\$-35	\$3,097	-	-	-	\$67,372	\$43,957	\$63,482	-	\$-22,066	-
Affiliated F M	1,872	38	-	-	-	-	-	41,527	24,865	20,600	4	-	-
Agricultural	23,022	25,072	-	30	-	-	-	18,266	-	-	-	-	-
Albany	12,143	5,073	-	6	-	-	-	3,970	-	-	-	-	-
Allstate Fire (Utica)	167,719	59,191	-	-	-	-	-	1,145	-	-	-	-	-
American (N.J.)	357,812	124,273	4,929	4,996	-	-	-	154,772	47,911	22,114	-	429	-
American Alliance	116,541	24,997	301	2,905	-	-	-	1,033	-	774	-	-	-
American Automobile	4,480	671	-	-	-	-	-	64,916	-	3,556	-	-	-
American Aviation	28,403	17,944	-	-	-	-	-	32,698	-	82	-	-	-
American Central	54,804	15,982	-	437	-	-	-	12,704	-	1,799	-	-	-
American Fire	26,117	6,944	-	-	-	-	-	-	-	-	-	-	-
American Frigates	2,011	105,944	-	940	-	-	-	39,287	6,562	29,286	14	-	-
American Equitable	51,789	17,117	-	2,019	-	-	-	37,899	1,228	9,923	-	-	-
American Excess	53,636	58,772	-	2,246	-	-	-	2,007	-	83	-	-	-
American and Foreign	42,821	3,114	-	164	-	-	-	8,173	-	2,348	-	-	-
American National	32,865	3,379	4	21	\$1	-	-	-	3,724	19	-	-	-
American Reserve	136,979	6,909	300	1,293	-	-	-	66,373	96,393	443	-	-	-
Automobile	246,303	506,778	13	2,413	536	-	-	435,466	-	236,596	-	-	-
Bankers and Shippers	50,252	22,994	2	545	-	-	-	162,963	-	11,077	-	-	-
Birmingham (Pa.)	27,594	2,524	-	35	-	-	-	29,072	216	2,032	-	-	-
Buffalo	32,530	3,730	-	-	-	-	-	1,664	78	765	-	-	-
Calderonian-American	9,611	2,734	-	-	-	-	-	1,182	-	-	-	-	-
California	23,359	3,042	87	-	-	-	-	7,680	-	23,588	-	-	-
Calvert	67,036	29,497	-	-	-	-	-	345,074	-	400	-	-	-
Camden	145,835	20,829	-	1,305	-	-	-	5,841	1,943	38,734	-	-	-
Central States	19,555	4,820	-	1,502	-	-	-	738	662	-	-	25	-
Charter Oak	85,294	30,954	-	-	-	-	-	29,466	-	2,290	-	-	-
Chicago Fire	99,395	29,157	484	121	-	-	-	29,983	98	3,271	-	-	-
Columbia	34,555	31,613	15	828	-	-	-	33,528	27,559	2,536	-	-	-
Commerce	58,296	1,464	-	-	-	-	-	-	-	143	-	-	-
Commercial Union	79,232	3,613	-	-	-	-	-	1,485	-	13,624	-	-	-
Commonwealth	287,825	99,638	-	11	-	-	-	20,761	667	19,867	-	-	-
Continental	53,770	99,277	6,059	7,088	-	-	-	64,991	11,290	17,422	31	-	-
Detroit Fire & Marine	13,526	4,157	-	5,648	-	-	-	257,077	14,295	3,261	-	-	-
Easton	13,526	33,603	-	7	-	-	-	44,281	-	1,221	-	-	-
Eagle (N.Y.)	25,127	3,061	-	-	-	-	-	1,458	175	577	-	-	-
Emco	34,815	26,871	-	-	-	-	-	108,837	-	577	-	-	-
Empire State	70,840	24,631	-	20	-	-	-	27,446	-	11,910	-	-	-
Equitable Fire & Marine	34,815	26,871	-	-	-	-	-	53,133	-	834	-	10	-
Excelsior	24,404	6,758	-	-	-	-	-	9,498	-	-	-	-	-
Export	24,404	6,758	-	155	-	-	-	-	-	-	-	-	-
Farmers	210,386	23,073	-	8,546	-	-	-	105,616	31,451	52,910	-	116,647	-
Fidelity-Phenix	210,386	42,618	-	-	-	-	-	126,749	14,764	25,921	31	-	-



TABLE NO. 10 - Massachusetts Business - Net Losses paid during 1953

Companies	Fire	Extended Coverage	Tornado Windstorm Cyclone Hail(except growing crops)	Sprinkler leakage	Riot Civil Commo- tion & Explo- sion	Earth- quake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Navigation & Trans- portation	Aircraft	Casualty	All Other
<b>STOCK COMPANIES OF OTHER STATES (Concl.)</b>													
Phoenix	\$412,907	\$403,412	-	\$19,410	\$11	-	-	\$104,756	\$3,046	\$116,225	-	-	-
Planet	113,647	31,812	-	112	-	-	-	3,626	-	4,447	-	-	-
Providence	465,054	74,289	-	3,162	-	-	-	50,337	-	1,323	-	-	-
Providence Washington	114,693	32,004	\$577	5,732	-	-	-	222,064	52,384	176,321	-	-	-
Quaker City	16,846	11,198	-	45	-	-	-	5,549	-	-	-	-	-
Queen	141,636	1,129	4	119	-	-	-	7,550	5,976	51,157	-	-	-
Reliance	136,828	45,031	-	4,469	-	-	-	97,885	1,352	9,252	-	-	-
Rochester American	39,249	18,282	-	-	-	-	-	93,736	511	5,835	-	-	-
Safeguard	11,592	3,100	-	8	-	-	-	12,739	-	3,680	-	-	-
Seaboard	131,025	2,308	-	-	-	-	-	9,587	-	620	-	-	-
Service Casualty	-	17,283	19	11	-	-	-	9,099	201	11,374	-	-	-
Service Fire	-	-	-	-	-	-	-	181,150	-	-	-	-	-
Standard (Conn.)	94,152	37,229	55	-	-	-	-	430,919	-	41,752	-	-	-
Standard (N.J.)	221,041	2,147	23	449	188	-	-	49,122	57	8,865	-	-	-
Standard (N.Y.)	67,630	14,410	4,228	-	188	-	-	487,951	3,026	55,608	-	-	-
Star, Paul Fire & Marine	241,597	72,659	-	2,306	188	-	-	1,157	-	11,150	-	-	-
Sun Underwriters	16,270	6,156	-	237	-	-	-	-	-	-	-	-	-
Transcontinental	18,325	15,151	-	-	-	-	-	16,598	5,056	370	-	-	-
Travelers	312,477	670,660	-	-347	-	-	-	837,194	2,237	59,581	-	-	-
United Fireman's	101,282	41,899	-	303	787	-	-	17,693	210	7,150	-	-	-
United States Fire	168,110	32,845	-	19	-	-	\$2,351	21,752	6,352	50,395	368,138	-	-
Univarsal	-	-	-	-	-	-	-	9,155	26,473	150	-	-	-
Vigilant	104,649	75,165	-	1,383	286	-	-	4,144	-	2,216	-	-	-
Virginia Fire & Marine	79,312	3,792	45	1,531	-	-	-	32,593	11,969	24,603	-	-	-
World Fire & Marine	116,901	59,698	-	86	-	-	-	17,599	424	5,932	-	-	-
<b>Totals</b>	<b>\$13,730,458</b>	<b>\$6,333,190</b>	<b>\$30,899</b>	<b>\$234,078</b>	<b>\$12,258</b>	<b>-</b>	<b>\$22,700</b>	<b>\$11,453,854</b>	<b>\$1,336,258</b>	<b>\$2,371,203</b>	<b>\$369,084</b>	<b>\$307,513</b>	<b>\$500</b>

## UNITED STATES BRANCHES COS.

## OF OTHER COUNTRIES

Alliance Assurance Atlas Assurance Balaise Marine British America British & Foreign Marine British General Calendonian Century Commercial Union Eagle Star	\$70,086 6,412 2,170 216 21,898 8,332 39,097 17,828 -	\$20,241 2,170 - 239 - - - - -	\$232 - - - - - - -	\$175,827 -385 5,396 58 - - 2,220 4,821 -	\$12 1,779 - - - - 11,186 11,228 34,069 26,473	\$46 66 20 - - - 100 6,365 150	\$177 - - - - - - - -	\$134 - - - - - - - -	\$500 - - - - - - - -	\$2,371,203 \$46 66 20 - - 100 6,365 150	\$307,513 - - - - - - - -	\$500 - - - - - - - -	\$500 - - - - - - - -
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TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953

	Abington Mutual	Aetna	Affiliated F. M.	Agricultural	Albany	Alliance Assurance (U.S. Br.)	Allied American Mutual	Allied Fire
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$914,593	\$84,860,764	\$1,952,706	\$13,993,330	\$1,406,345	\$3,180,561	\$5,155,778	\$746,656
<u>DEDUCTIONS:</u>								
Losses Incurred	307,488	41,969,935	1,162,091	7,067,430	700,440	1,572,456	2,113,355	362,934
Loss Expenses Incurred	32,873	5,335,446	11,913	608,849	85,952	237,150	438,387	40,806
Underwriting Expenses Incurred	324,764	37,183,140	196,405	6,394,429	604,939	927,973	1,115,457	222,165
Total Losses and Expenses	665,145	84,488,521	1,370,409	14,070,708	1,391,331	2,737,579	3,667,199	625,905
UNDERWRITING GAIN OR LOSS	249,448	372,243	582,297	-77,378	15,014	442,982	1,488,579	120,751
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$48,831	\$3,067,985	\$124,892	\$784,005	\$128,548	\$220,927	\$281,836	\$43,678
Net Realized Capital Gain or Loss	1,534	-4,147	1	1,939	5,683	690	9,075	-16
Total Investment Income Earned	50,425	3,063,838	124,893	785,944	134,231	221,617	290,911	43,662
Net Income From Miscellaneous Sources	-165	-23,349	-	9,066	-346	4,248	1,276	472
TOTAL INCOME EARNED	299,708	3,412,732	707,190	717,632	148,899	668,847	1,780,766	104,885
Federal Income Tax Incurred	11,622	1,050,000	8,747	102,455	44,438	289,964	79,474	10,045
NET INCOME	288,086	2,362,732	698,443	615,177	104,461	378,883	1,701,292	154,840
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$288,086	\$2,362,732	\$698,443	\$615,177	\$104,461	\$378,883	\$1,701,292	\$154,840
Unrealized Capital Gain or Loss	-854	1,477,404	-5,768	-132,693	-36,290	73,600	-52,894	7,478
Capital or Surplus Adjustment	-	-	-	2,869,670	-	-	-	-
Dividends to Stockholders	174,538	2,400,000	804,280	600,000	100,000	-	7,000	120,339
Dividends to Policyholders	-	-	-	-	-	-	1,088,816	-
Net Remittance to Home Office	-	-	-	-	-	-	-444,484	-
Other Gain or Loss	352	-235,042	11,490	-143,404	-33,187	10,748	-245,761	-647
GAIN OR LOSS IN SURPLUS DURING YEAR	113,046	1,225,094	-100,115	2,608,756	-65,016	18,747	306,821	41,332

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Allstate	American Alliance	American Automobile	American Aviation & General	American Central	American Druggists	American Eagle	American Equitable Assurance
FROM UNDERWRITING Premiums Earned	\$12,336,326	\$9,992,385	\$15,320,510	\$5,456,441	\$6,290,295	\$667,258	\$16,073,485	\$14,561,446
DEDUCTIONS:								
Losses Incurred	4,681,191	5,018,568	5,540,408	2,528,976	3,101,873	212,974	7,845,818	7,050,609
Loss Expenses Incurred	933,100	504,834	1,214,499	406,774	293,831	12,285	7,847,170	800,895
Underwriting Expenses Incurred	5,573,998	4,223,124	7,208,019	2,709,092	2,864,163	152,076	7,565,413	6,591,761
Total Losses and Expenses	11,208,289	9,746,526	13,952,926	5,644,842	6,259,867	377,335	16,258,401	14,443,265
UNDERWRITING GAIN OR LOSS	1,128,037	245,859	1,327,584	-188,401	30,428	289,923	-184,916	118,181
FROM INVESTMENTS								
Net Investment Income Earned	\$300,598	\$913,005	\$373,115	\$257,917	\$393,991	\$120,143	\$1,803,626	\$907,291
Net Realized Capital Gain or Loss	16,795	-2,793	772	54,278	20,009	100	94,117	40,443
Total Investment Income Earned	317,393	910,212	373,887	322,195	414,000	120,243	1,897,743	947,734
Net Income From Miscellaneous Sources	-771	-2,504	-735	-46,934	-78	-	-917	10,264
TOTAL INCOME EARNED	1,444,559	1,153,467	1,700,736	86,860	444,350	410,166	1,711,910	1,076,179
Federal Income Tax Incurred	744,276	229,262	859,480	9,444	126,444	205,318	1,114,091	277,620
NET INCOME	700,283	924,205	841,256	77,416	317,906	204,848	1,597,819	798,559
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$700,383	\$924,205	\$841,256	\$77,416	\$317,906	\$204,848	\$1,597,819	\$798,559
Unrealized Capital Gain or Loss	-68,432	711,693	15,225	-130,305	-124,727	-5,087	-2,109,215	-532,695
Capital or Surplus Adjustment	-	-3,000,000	-	100,000	175,000	90,000	800,000	450,000
Dividends to Stockholders	-	480,000	10	-	-	4,277	-	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	1,400	-9,906,396	91,555	69,512	40,658	-3,298	-35,034	-70,361
GAIN OR LOSS IN SURPLUS DURING YEAR	633,351	-13,173,874	948,026	116,623	58,837	102,186	-1,346,430	-294,497

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Losses \* In Surplus during 1953- Continued

	American & Foreign	American (N.J.)	American Manufacturers	American National	American Reserve	American Union	Arkwright Mutual	Associated Merchants Mutual
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$9,878,290	\$78,174,826	\$8,864,508	\$3,230,381	\$10,098,169	\$3,335,622	\$8,005,158	\$42,668
<u>DEDUCTIONS:</u>								
Losses Incurred	4,875,193	38,874,099	3,352,455	1,603,877	4,671,537	1,736,658	1,643,619	12,008
Loss Expenses Incurred	636,099	4,883,991	3,383,131	166,044	245,495	1,68,557	52,650	3,253
Underwriting Expenses Incurred	3,641,675	30,966,043	3,543,604	1,307,685	4,866,472	1,530,284	982,046	-3,709
Total Losses and Expenses	9,152,967	74,724,133	7,279,190	3,077,586	9,803,506	3,435,499	2,684,315	11,562
UNDERWRITING GAIN OR LOSS	725,323	3,450,693	1,585,318	152,795	294,663	-99,877	5,320,843	31,106
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$532,254	\$4,205,865	\$286,601	\$276,315	\$390,119	\$285,480	\$583,475	\$7,608
Net Realized Capital Gain or Loss	-2,407	54,950	-15	156	28,300	12,697	11,728	3
Total Investment Income Earned	529,847	4,260,815	286,586	276,471	416,419	298,177	571,747	7,611
Net Income From Miscellaneous Sources	-6,455	-2,528	112	-855	1,748	111	-	-
TOTAL INCOME EARNED	1,248,715	7,708,980	1,872,016	428,411	742,630	198,411	5,892,590	38,717
Federal Income Tax Incurred	580,525	2,642,579	1,106,062	107,089	274,479	33,513	127,288	-
NET INCOME	668,190	5,066,401	1,765,954	321,382	438,351	164,898	5,765,302	38,717
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$668,190	\$5,066,401	\$1,765,954	\$321,382	\$438,351	\$164,898	\$5,765,302	\$38,717
Unrealized Capital Gain or Loss	-168,453	-1,456,524	-	20,726	-110,979	-54,596	-600	-2,364
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	300,000	2,200,000	1,286,357	120,000	100,000	150,000	5,251,326	32,074
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-15,464	-399,448	-229,597	-11,437	-7,684	20,407	31,531	968
GAIN OR LOSS IN SURPLUS DURING YEAR	184,273	1,010,429	250,000	210,671	219,688	-19,291	544,987	5,247

\*Minus sign indicates loss in surplus



TABLE NO. 11 - Showing Gain or Losses \* in Surplus during 1953- Continued

	Atlantic Mutual	Atlas Assurance (U.S. Br.)	Attleboro Mutual	Automobile Insurance	Automobile Mutual	Balaise Marine (U.S. Br.)	Bankers & Shippers	Barnstable County Mutual
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$19,359,036	\$6,370,915	\$150,053	\$52,853,250	\$1,511,525	\$221,403	\$8,404,504	\$149,913
<b>DEDUCTIONS:</b>								
Losses Incurred	8,423,249	3,199,451	58,039	22,731,367	430,312	80,952	3,976,165	13,967
Loss Expenses Incurred	1,343,129	364,468	10,753	2,814,703	91,058	10,222	4,31,838	2,293
Underwriting Expenses Incurred	6,825,174	2,646,576	42,761	22,713,205	421,696	115,840	3,466,621	52,967
Total Losses and Expenses	16,591,552	6,210,495	111,553	48,259,275	943,066	207,014	7,934,624	69,227
UNDERWRITING GAIN OR LOSS	2,367,484	160,420	38,500	4,593,975	568,459	14,389	459,880	80,686
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$1,014,191	\$307,362	\$5,742	\$2,004,612	\$219,501	\$42,832	\$421,676	\$23,347
Net Realized Capital Gain or Loss	14,834	17,936	116	18,028	558	11,456	1,976	29
Total Investment Income Earned	1,029,025	325,298	5,858	2,022,640	220,059	54,288	423,652	23,376
Net Income From Miscellaneous Sources	-2,631	-	53	-8,138	708	-	323,682	-
TOTAL INCOME EARNED	3,993,878	485,718	44,411	6,608,477	787,810	68,677	893,847	104,062
Federal Income Tax Incurred	3,777,671	135,882	1,311	3,076,898	25,476	-	363,824	4,988
NET INCOME	3,416,207	350,436	43,100	3,531,579	762,334	68,677	529,023	99,074
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$3,416,207	\$350,436	\$43,100	\$3,531,579	\$762,334	\$68,677	\$529,023	\$99,074
Unrealized Capital Gain or Loss	-844,596	-171,446	-707	31,379	-132,743	-30,303	-301,078	-9,549
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	850,000	-	-	240,000	-
Dividends to Policyholders	2,280,715	-	33,082	-	730,398	-	-	42,349
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	174,744	-199,833	132	-157,653	-75,647	883,001	17,136	-
GAIN OR LOSS IN SURPLUS DURING YEAR	465,846	-184,137	9,443	2,555,305	-176,454	-108,573	5,081	47,176

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Losses \* in Surplus during 1953 - Continued

	Berkshire Mutual	Birmingham	Blackstone Mutual	Poston Insurance	Boston Mutual	British American Assurance (U.S. Br.)	British & Foreign Marine (U.S. Br.)	British General (U.S. Br.)
FROM UNDERWRITING Premiums Earned	\$2,559,738	\$3,401,253	\$9,194,527	\$28,919,337	\$14,421,516	\$2,220,610	\$5,850,299	\$903,596
DEDUCTIONS:								
Losses Incurred	931,609	1,776,105	1,736,879	14,113,860	2,982,122	1,095,191	2,895,649	446,566
Loss Expenses Incurred	84,222	193,844	45,899	1,463,695	90,946	110,004	377,810	42,389
Underwriting Expenses Incurred	1,084,309	1,437,933	1,290,329	12,510,831	1,902,458	866,822	2,254,909	412,455
Total Losses and Expenses	2,100,140	3,407,882	3,073,107	28,088,386	4,975,526	2,072,017	5,528,368	901,390
UNDERWRITING GAIN OR LOSS	459,598	-6,629	6,121,420	830,951	9,445,990	148,593	321,931	2,206
FROM INVESTMENTS								
Net Investment Income Earned	\$96,085	\$212,452	\$654,776	\$1,910,734	\$1,346,438	\$158,098	\$315,395	\$100,071
Net Realized Capital Gain or Loss	3,105	-1,685	-22,450	-14,098	-129,198	1,588	448	313
Total Investment Income Earned	99,190	210,767	632,326	1,896,636	1,217,240	159,686	315,843	100,384
Net Income From Miscellaneous Sources	-29	-	278	-13,117	-9,494	-326	-4,541	-4
TOTAL INCOME EARNED	558,759	204,138	6,754,024	2,714,470	10,653,736	307,953	633,233	102,586
Federal Income Tax Incurred	25,549	24,264	145,290	599,061	306,394	111,731	273,630	2,691
NET INCOME	533,210	179,874	6,608,734	2,115,409	10,347,342	196,222	359,603	99,895
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$533,210	\$179,874	\$6,608,734	\$2,115,409	\$10,347,342	\$196,222	\$359,603	\$99,895
Unrealized Capital Gain or Loss	-6,591	2,248	14,373	305,228	-518,405	-99,664	-89,881	18,023
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	40,000	-	1,400,000	9,596,388	-	-	-
Dividends to Policyholders	415,998	-	6,101,613	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-2,421	-42,557	-22,850	-245,757	-139,871	-14,060	-126,785	-73,904
GAIN OR LOSS IN SURPLUS DURING YEAR	108,200	99,565	498,644	774,880	92,678	82,498	141,032	42,028

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Buffalo	Caledonian-American	Caledonian (U.S. Br.)	California	Calvert	Cambridge Mutual	Camden	Centennial
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$4,123,980	\$947,350	\$4,230,247	\$3,822,411	\$39,983,332	\$1,981,859	\$15,402,337	\$5,417,306
<b>DEDUCTIONS:</b>								
Losses Incurred	1,976,111	477,619	2,201,708	1,886,127	24,141,278	807,246	7,265,127	2,834,644
Loss Expenses Incurred	197,595	43,298	184,952	178,744	4,215,252	68,787	667,759	585,622
Underwriting Expenses Incurred	2,017,477	419,268	1,817,612	1,725,085	2,795,543	717,214	6,717,226	2,323,907
Total Losses and Expenses	4,191,183	940,185	4,204,272	3,789,956	31,152,073	1,593,247	14,650,112	5,684,173
UNDERWRITING GAIN OR LOSS	-67,203	7,165	25,975	32,455	8,831,259	388,612	752,225	-266,867
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$276,441	\$67,571	\$173,078	\$278,325	\$1,311,060	\$107,968	\$989,525	\$176,413
Net Realized Capital Gain or Loss	107,385	-2,136	998	843	-45,220	7,728	3,832	3,811
Total Investment Income Earned	383,826	65,435	174,076	279,168	1,265,840	115,696	993,357	180,224
Net Income From Miscellaneous Sources	-1,525	-1,019	50	-66	360	103	3,043	585
TOTAL INCOME EARNED	315,098	71,581	200,101	311,557	10,097,459	504,411	1,748,225	-86,058
Federal Income Tax Incurred	19,620	10,750	18,250	71,141	5,334,629	27,280	579,804	33,200
NET INCOME	295,478	60,831	181,851	240,416	4,762,830	477,131	1,168,821	-119,258
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$295,478	\$60,831	\$181,851	\$240,416	\$4,762,830	\$477,131	\$1,168,821	\$-119,258
Unrealized Capital Gain or Loss	-300,487	-19,170	16,717	30,165	16,369	23,592	-436,164	3,192
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	160,000	-	-	125,000	8,000,000	-	550,000	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	14,004	-	-	257,836	-	187,899
Other Gain or Loss	3,299	108,069	456,710	15,722	-44,158	-3,403	-4,388	-310,837
GAIN OR LOSS IN SURPLUS DURING YEAR	-161,710	149,730	669,282	161,303	-3,264,959	239,484	178,269	-614,802

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* In Surplus during 1953 - Continued

	Central Mutual	Central States	Century (U.S. Br.)	Charter Oak	Church Fire	Citizens (N.J.)	Columbia (N.Y.)	Commerce
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$17,964,776	-	\$4,444,618	-	\$113,318	\$1,509,854	\$4,193,712	\$6,986,627
<u>DEDUCTIONS:</u>								
Losses Incurred	200,896	-	2,332,963	-	45,332	706,776	2,016,293	3,321,061
Loss Expenses Incurred	710,722	-	233,752	-	6,838	66,020	246,385	611,666
Underwriting Expenses Incurred	7,236,186	-	1,986,671	-	-70,005	621,464	2,018,888	2,863,192
Total Losses and Expenses	15,147,804	-	4,552,386	-	-809,119	1,394,260	4,279,566	6,795,919
UNDERWRITING GAIN OR LOSS	2,826,972	-	-110,768	-	131,153	115,594	-85,854	190,708
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$900,966	\$90,008	\$339,774	\$89,576	\$52,901	\$213,610	\$309,014	\$350,164
Net Realized Capital Gain or Loss	-1,559	113	12,210	-	6	3,731	200	28,809
Total Investment Income Earned	899,407	90,121	351,984	89,576	52,907	223,341	308,814	381,355
Net Income From Miscellaneous Sources	27,743	84	-23	-	-	338,812	222,374	512,063
TOTAL INCOME EARNED	3,747,852	90,205	241,193	699,495	184,060	106,903	51,410	185,642
Federal Income Tax Incurred	337,617	25,983	-3,063	-	-	231,909	170,934	326,421
NET INCOME	3,410,205	64,222	244,256	346,980	184,060	\$231,909	\$170,934	\$326,421
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$3,410,205	\$64,222	\$244,256	\$346,980	\$184,060	\$231,909	\$170,934	\$326,421
Unrealized Capital Gain or Loss	-114,139	-1,229	-106,022	-	4,302	-88,937	-3,466	113,442
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	70,000	-	40,000	50,000	100,000	200,000	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-	-	-97,369	7,384	38,081	-3,934	131,718	-18,217
GAIN OR LOSS IN SURPLUS DURING YEAR	544,466	-7,007	-77,176	314,364	176,443	59,038	99,166	421,646

\*Minus sign indicates loss in surplus



TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Commercial Assurance Union (U.S. Br.)	Commercial Union	Commonwealth	Connecticut	Continental	Detroit Fire & Marine	Dorchester Mutual	Dubuque Fire & Marine
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$14,284,391	\$3,000,881	\$5,137,809	\$25,015,713	\$65,724,474	\$4,037,976	\$574,647	\$2,957,175
<u>DEDUCTIONS:</u>								
Losses Incurred	7,210,076	1,482,852	2,485,265	12,785,812	31,667,803	2,005,023	230,139	1,254,991
Loss Expenses Incurred	698,388	142,556	258,495	1,293,568	3,308,225	206,813	24,730	191,400
Underwriting Expenses Incurred	6,126,464	1,370,935	2,274,686	11,305,832	28,732,204	1,732,159	245,488	1,522,761
Total Losses and Expenses	14,034,928	2,996,443	5,018,446	25,385,212	63,708,232	3,943,995	500,357	2,969,152
UNDERWRITING GAIN OR LOSS	249,463	4,438	119,363	-369,499	2,016,242	93,981	74,290	-11,977
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$852,703	\$183,362	\$374,641	\$1,694,451	\$8,957,392	\$374,953	\$39,186	\$126,343
Net Realized Capital Gain or Loss	8,623	6,833	11,894	73,524	9,848	387	4,934	-1,717
Total Investment Income Earned	861,326	190,195	386,535	1,767,975	8,967,240	375,340	44,120	124,626
Net Income From Miscellaneous Sources	-115	224	5,362	-2,587	1,831	-1,068	26	596
TOTAL INCOME EARNED	1,110,674	194,857	511,250	1,395,889	10,985,313	468,253	118,436	113,245
Federal Income Tax Incurred	41,067	53,385	135,318	61,216	2,171,614	77,848	6,499	100
NET INCOME	1,069,607	141,472	375,932	1,334,673	8,813,699	390,405	111,937	113,145
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$1,069,607	\$141,472	\$375,932	\$1,334,673	\$8,813,699	\$390,405	\$111,937	\$113,145
Unrealized Capital Gain or Loss	-179,798	-41,159	-108,597	-300,403	-8,766,988	-148,564	3,896	-46,835
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	75,000	200,000	1,000,000	7,374,997	180,000	104,499	46,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-816,417	-	-	-	-	-	-	-
Other Gain or Loss	27,961	6,212	-3,536	37,252	-400,138	-14,296	48	-31,708
GAIN OR LOSS IN SURPLUS DURING YEAR	101,353	31,525	5,829	71,522	-7,748,424	47,545	11,382	-5,398

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Eagle (N.Y.)	Eagle Star (U.S. Br.)	Emeco	Empire State	Employers Fire	Employers Mutual	Equitable Fire & Marine	Excelsior
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$3,330,390	\$1,921,963	\$20,644,703	\$3,498,332	\$12,914,569	\$4,594,560	\$5,003,142	\$1,054,509
<u>DEDUCTIONS:</u>								
Losses Incurred	1,529,679	1,226,871	11,392,771	1,766,857	5,535,871	1,714,891	2,557,162	519,250
Loss Expenses Incurred	221,968	119,751	2,043,873	152,152	459,759	301,434	258,713	62,921
Underwriting Expenses Incurred	1,482,707	612,264	1,403,361	1,595,921	6,010,641	1,289,273	2,550,838	558,860
Total Losses and Expenses	3,234,354	1,958,886	14,840,005	3,514,940	11,986,271	3,305,598	5,366,713	1,141,031
UNDERWRITING GAIN OR LOSS	96,036	-36,923	5,804,698	-16,608	928,298	1,388,962	-63,571	-86,522
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$212,767	\$189,225	\$922,007	\$193,393	\$545,402	\$178,979	\$421,130	\$64,747
Net Realized Capital Gain or Loss	25,101	15,116	3,330	-93,684	1,492	18,520	37,120	1,505
Total Investment Income Earned	237,868	204,371	925,337	93,709	546,894	197,502	384,010	66,252
Net Income From Miscellaneous Sources	-3,319	-4,447	925,337	1,845	1,447	1,115	1,618	371
TOTAL INCOME EARNED	332,586	167,448	6,730,097	76,654	1,473,345	1,572,108	322,687	-19,859
Federal Income Tax Incurred	36,541	3,207	3,230,000	40,110	662,558	50,889	50,889	127
NET INCOME	236,044	158,241	3,500,097	36,544	810,789	1,527,585	271,188	-20,026
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$236,044	\$158,241	\$3,500,097	\$36,544	\$810,789	\$1,527,585	\$271,188	\$-20,026
Unrealized Capital Gain or Loss	-54,077	-29,303	-6,456	7,699	-26,904	-78,657	-59,171	-11,989
Capital or Surplus Adjustment	-	-	-	-	-	-	-	155,000
Dividends to Stockholders	-	-	3,240,000	50,000	250,000	-	120,000	49,531
Dividends to Policyholders	-	-	-	-	-	705,288	-	-
Net Remittance to Home Office	-	-213,652	-	-	-	-	-	-
Other Gain or Loss	95,459	127,959	106,668	-43,829	-47,717	-7,455	5,210	-11,908
GAIN OR LOSS IN SURPLUS DURING YEAR	277,426	43,215	360,309	-49,586	486,168	736,185	97,227	61,546

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Export	Farmers Fire	Federal	Federal Mutual	Federated Mutual Implement & Hardware	Fidelity- Phenix	Fire Association of Philadelphia	Fireman's Fund
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$419,636	\$1,762,647	\$42,609,509	\$1,724,502	\$22,027,921	\$52,517,575	\$29,092,911	\$74,634,758
<b>DEDUCTIONS:</b>								
Losses Incurred	103,951	869,658	17,830,739	648,089	9,998,936	25,141,188	14,169,179	35,190,146
Loss Expenses Incurred	6,750	55,785	3,504,641	79,384	1,238,343	2,668,843	1,543,137	4,920,129
Underwriting Expenses Incurred	-113,156	933,942	16,794,136	612,131	6,882,711	22,450,293	12,936,205	29,792,440
Total Losses and Expenses	-2,455	1,859,285	38,129,516	1,339,604	18,119,990	50,260,324	28,648,521	69,902,715
<b>UNDERWRITING GAIN OR LOSS</b>	422,031	-96,638	4,479,993	384,898	3,907,931	2,257,251	444,390	4,732,043
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$75,705	\$118,173	\$2,842,616	\$60,026	\$537,113	\$7,169,844	\$1,815,775	\$4,886,016
Net Realized Capital Gain or Loss	18,848	3,490	-101,726	12	936	340,575	-2,008	-1,080,344
Total Investment Income Earned	94,553	121,663	2,740,890	60,038	538,049	7,510,419	1,813,767	3,755,672
Net Income From Miscellaneous Sources	-	-	63,967	794	-59,728	285	-9,387	-89,147
<b>TOTAL INCOME EARNED</b>	516,644	25,025	7,284,850	445,730	4,386,252	9,767,955	2,248,770	8,398,568
Federal Income Tax Incurred	245,554	38,443	3,040,254	22,045	362,015	1,997,739	572,210	3,484,555
<b>NET INCOME</b>	271,090	-13,418	4,244,596	423,685	4,024,237	7,770,216	1,676,560	4,914,013
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$271,090	\$-9,418	\$4,244,596	\$423,685	\$4,024,237	\$7,770,216	\$1,676,560	\$4,914,013
Unrealized Capital Gain or Loss	-32,272	-11,647	-1,102,417	215,561	28,255	-7,439,583	-441,829	2,931,703
Capital or Surplus Adjustment	-	-	414,876	-	-	-	-	-
Dividends to Stockholders	250,000	-	2,007,527	10,000	-	5,900,000	1,020,000	3,200,000
Dividends to Policyholders	-	-	74,192	285,630	3,835,480	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-6,337	-48,714	414,567	-43,616	32,386	-550,763	-349,265	-286,158
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	-17,519	-69,779	1,689,903	300,000	249,598	-6,120,150	-134,534	4,359,558

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Firemen's (N.J.)	Firemen's of Washington	Firemen's Mutual	First National	Fitchburg Mutual	Franklin National	Fulton	General Exchange
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$60,106,493	\$434,401	\$15,089,781	\$5,130,803	\$742,433	\$3,473,264	-	\$117,074,727
DEDUCTIONS:								
Losses Incurred	31,273,565	199,796	3,269,020	2,174,709	263,925	1,770,616	-	63,197,535
Loss Expenses Incurred	3,963,084	38,792	128,918	235,042	27,422	231,971	-	10,039,474
Underwriting Expenses Incurred	26,353,924	263,993	2,197,354	2,546,766	318,341	1,443,424	-	42,485,434
Total Losses and Expenses	61,590,573	502,581	5,595,292	4,956,517	609,688	3,446,011	-	115,792,443
UNDERWRITING GAIN OR LOSS	-1,484,080	-68,180	9,494,489	174,286	132,745	27,253	-	1,292,284
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$3,664,192	\$44,113	\$1,004,819	\$317,855	\$40,974	\$226,746	\$60,448	\$3,201,918
Net Realized Capital Gain or Loss	-14,963	12,200	1,783	13,508	-	-48,201	5,276	-44,820
Total Investment Income Earned	3,649,229	56,313	1,006,602	304,347	40,974	178,545	65,724	3,157,098
Net Income From Miscellaneous Sources	-1,990	-	-1,199	-	568	84	-	5,435
TOTAL INCOME EARNED	2,167,139	-11,876	10,492,892	478,633	174,307	205,882	66,724	4,444,817
Federal Income Tax Incurred	965,089	-	338,005	262,917	10,718	83,364	4,481	2,378,139
NET INCOME	1,202,050	-11,876	10,164,487	216,416	163,589	142,518	62,243	2,076,678
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$1,202,050	\$-11,876	\$10,164,487	\$216,416	\$163,589	\$142,518	\$62,243	\$2,076,678
Unrealized Capital Gain or Loss	3,856,149	-2,645	82,501	-23,478	-852	-26,897	7,804	-398,818
Capital or Surplus Adjustment	-700,000	-	-	-	-	-	-	-
Dividends to Stockholders	2,036,500	24,000	-	-	-	-	-	-
Dividends to Policyholders	-	-	9,179,367	15,601	128,373	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-206,031	-6,817	-124,619	-35,166	-	-32,224	1,619	-782,877
GAIN OR LOSS IN SURPLUS DURING YEAR	2,115,668	-45,338	940,002	142,171	34,363	83,397	71,666	894,983

\*Minus sign indicates loss in surplus



TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	General Insurance	Girard	Glens Falls	Globe and Republic	Globe and Rutgers	Grain Dealers Mutual	Granite State	Great American
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$42,186,908	\$6,279,044	\$38,426,446	\$5,460,542	\$8,965,044	\$13,679,048	\$5,318,118	\$58,755,254
DEDUCTIONS:								
Losses Incurred	15,600,978	3,267,387	18,265,836	2,643,978	4,518,844	5,433,114	2,838,862	29,374,136
Loss Expenses Incurred	1,607,472	414,054	3,364,161	300,335	456,476	532,613	231,176	2,933,016
Underwriting Expenses Incurred	17,823,607	2,488,363	15,747,554	2,477,029	4,049,110	5,033,242	2,306,580	24,782,367
Total Losses and Expenses	35,032,057	6,169,804	37,377,551	5,421,342	9,024,430	10,998,969	5,376,618	57,089,519
UNDERWRITING GAIN OR LOSS	7,154,851	109,240	1,048,895	39,200	-59,386	2,680,079	-58,500	1,665,735
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$1,927,074	\$333,832	\$1,274,736	\$342,240	\$620,440	\$413,036	\$274,341	\$4,612,305
Net Realized Capital Gain or Loss	24,418	-1,461	-44,030	17,265	-10,338	-17,553	9,039	-35,473
Total Investment Income Earned	1,951,492	332,371	1,230,706	359,505	610,102	395,483	283,380	4,576,832
Net Income From Miscellaneous Sources	14,202	4,529	-144,947	399,687	-3,908	-342	-82	-15,477
TOTAL INCOME EARNED	9,120,545	446,140	2,134,654	399,392	546,808	3,075,280	224,798	6,227,090
Federal Income Tax Incurred	3,524,800	129,120	734,911	92,264	84,288	129,323	10,386	1,489,751
NET INCOME	5,595,745	317,020	1,399,743	307,128	462,520	2,945,957	214,412	4,737,339
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$5,595,745	\$317,020	\$1,399,743	\$307,128	\$462,520	\$2,945,957	\$214,412	\$4,737,339
Unrealized Capital Gain or Loss	282,453	87,526	554,743	-154,775	-36,375	3,260	-163,753	-1,610,489
Capital or Surplus Adjustment	-132,500	-	-	-	-	-	-	4,343,500
Dividends to Stockholders	2,780,000	100,000	1,300,000	160,000	422,971	-	65,000	3,000,024
Dividends to Policyholders	2,308,103	-	-	-	-	2,069,968	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-1,967,279	18,012	-114,003	-20,285	-115,288	-46,551	20,316	25,740,391
GAIN OR LOSS IN SURPLUS DURING YEAR	-1,329,684	322,558	540,483	-27,952	-112,114	832,658	5,975	36,210,717

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953 - Continued

	Groveland Mutual	Hanover	Hardware Dealers Mutual	Hardware Mutual	Hartford	Hingham Mutual	Holyoke Mutual	Home Fire & Marine
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$3,097	\$25,639,357	\$14,805,634	\$22,010,511	\$146,238,527	\$647,824	\$3,538,798	\$18,658,689
<b>DEDUCTIONS:</b>								
Losses Incurred	438	13,313,126	5,132,064	8,762,141	68,247,429	274,809	1,467,369	8,800,735
Loss Expenses Incurred	42	1,138,507	439,169	1,680,867	6,388,150	23,392	130,277	1,230,031
Underwriting Expenses Incurred	3,597	10,960,784	4,586,121	7,425,547	60,318,937	250,547	1,395,924	7,522,411
Total Losses and Expenses	4,077	25,409,417	10,157,354	17,868,555	134,954,516	548,748	2,993,570	17,553,177
UNDERWRITING GAIN OR LOSS	-980	229,940	4,648,280	4,141,956	11,284,011	99,076	545,228	1,105,512
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$853	\$1,238,021	\$540,781	\$533,267	\$9,392,557	\$68,588	\$258,784	\$1,280,024
Net Realized Capital Gain or Loss	17	3,858	1,905	167	-43,437	1,667	15	-146,984
Total Investment Income Earned	870	1,241,879	542,686	533,434	9,349,120	70,255	258,799	1,133,040
Net Income From Miscellaneous Sources	254	-1,031	2,373	-76,756	-13,122	392	11,916	-22,768
TOTAL INCOME EARNED	144	1,470,788	5,193,339	4,598,634	20,620,009	169,723	815,943	2,215,784
Federal Income Tax Incurred	-	348,315	237,711	201,766	7,993,548	11,315	55,587	896,187
NET INCOME	144	1,122,473	4,955,628	4,396,868	12,626,461	158,408	760,356	1,319,597
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$144	\$1,122,473	\$4,955,628	\$4,396,868	\$12,626,461	\$158,408	\$760,356	\$1,319,597
Unrealized Capital Gain or Loss	-201	-325,725	1,690	23,550	3,898,513	-14,877	-101,234	-123,681
Capital or Surplus Adjustment	-	720,000	-	-	4,800,000	-	-	320,000
Dividends to Stockholders	-	-	-	-	-	-	-	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	3,876,215	3,920,787	-	130,736	648,642	-
Other Gain or Loss	-	-299,607	-317,647	1,759	-3,470,279	2,092	-9,462	-4,267
GAIN OR LOSS IN SURPLUS DURING YEAR	-57	-222,859	763,456	501,390	8,254,695	14,887	1,018	871,649

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953 - Continued

	Home Insurance	Homeland	Illinois	Indemnity Marine (U.S. Br.)	Indiana Lumbermens Mutual	Industrial Mutual	Insurance Company No. America	Insurance Company State of Pennsylvania
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$182,736,636	\$2,616,953	\$1,951,004	\$1,006,693	\$12,716,527	\$5,969,015	\$128,287,451	\$3,535,731
<b>DEDUCTIONS:</b>								
Losses Incurred	88,627,971	1,270,900	992,781	426,980	5,374,721	1,053,117	61,601,186	1,813,685
Loss Expenses Incurred	9,890,911	131,717	113,402	52,820	621,704	34,655	4,729,853	172,104
Underwriting Expenses Incurred	80,951,958	1,148,929	915,878	382,238	4,559,784	808,873	52,839,622	1,614,260
Total Losses and Expenses	179,470,880	2,551,546	2,022,061	862,038	10,556,209	1,896,645	119,170,665	3,600,049
UNDERWRITING GAIN OR LOSS	3,265,756	65,407	-71,057	144,655	2,160,318	4,072,370	9,116,786	-64,318
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$11,208,698	\$185,270	\$81,058	\$64,961	\$410,533	\$446,336	\$14,523,702	\$249,270
Net Realized Capital Gain or Loss	955,410	451	-75	64,667	-203	31,274	-528,040	30,343
Total Investment Income Earned	12,164,108	185,721	81,043	64,294	410,330	477,610	14,365,650	279,613
Net Income From Miscellaneous Sources	2,888	2,660	9,986	5,456	2,570,473	-	23,584,026	7,437
TOTAL INCOME EARNED	15,437,747	253,889	9,986	214,352	2,570,473	4,549,980	23,584,026	222,932
Federal Income Tax Incurred	3,104,893	73,917	2,881	84,418	125,659	74,863	6,495,865	17,937
NET INCOME	12,332,854	179,971	4,105	189,937	2,444,814	4,475,297	17,090,603	204,995
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$12,332,854	\$179,971	\$4,105	\$189,937	\$2,444,814	\$4,475,297	\$17,090,603	\$204,995
Unrealized Capital Gain or Loss	-9,269,707	-64,571	1,621	9,671	-23,378	-109,155	-9,958,273	-28,280
Capital or Surplus Adjustment	-	-	-	-	-	-	1,331,414	-
Dividends to Stockholders	8,000,000	50,000	-	-	-	-	9,072,444	140,000
Dividends to Policyholders	-	-	-	-	2,014,982	3,787,390	-	-
Net Remittance to Home Office	-	-	-	-4,502	-	-	-	-
Other Gain or Loss	224,038	-11,569	1,337	-26,487	-179,079	-5,486	-199,579	-50,620
GAIN OR LOSS IN SURPLUS DURING YEAR	-4,712,815	53,831	7,123	168,619	227,375	573,266	-808,279	-13,905

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Inter-Ocean	Jersey	Jewelers Mutual	Kansas City Fire & Marine	Law Union and Reck (U.S. Br.)	Liberty Mutual	Liverpool & London & Globe (U.S. Br.)	London & Lancashire (U.S. Br.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$7,109,436	\$5,369,544	\$253,654	\$4,607,404	\$1,320,351	\$21,198,821	\$22,244,946	\$6,088,628
<u>DEDUCTIONS:</u>								
Losses Incurred	3,308,109	2,540,323	95,626	2,735,299	621,472	10,105,416	10,997,992	2,919,336
Loss Expenses Incurred	3,161,465	2,314,045	7,602	1,424,972	81,595	1,302,760	1,421,645	387,130
Underwriting Expenses Incurred	3,281,098	2,315,639	70,363	1,422,494	681,079	5,763,463	8,052,883	3,122,145
Total Losses and Expenses	6,750,672	5,070,007	182,591	4,582,765	1,384,137	17,169,639	20,472,524	6,428,611
UNDERWRITING GAIN OR LOSS	358,824	299,537	71,073	84,639	-83,786	4,029,182	1,772,422	-340,283
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$306,046	\$272,034	\$11,252	\$232,302	\$95,472	\$921,331	\$1,124,307	\$304,856
Net Realized Capital Gain or Loss	-6,532	-3,303	-	2,821	-	-1,726	19,645	-498
Total Investment Income Earned	299,454	268,731	11,252	232,123	95,472	919,605	1,143,952	304,358
Net Income From Miscellaneous Sources	298	210	30	-6,065	-	10,131	-7,527	-
TOTAL INCOME EARNED	658,576	568,478	82,355	313,697	31,686	4,956,918	2,908,647	-35,925
Federal Income Tax Incurred	225,995	232,148	2,278	72,798	-18,936	290,918	1,130,466	-
NET INCOME	432,581	336,330	80,077	240,899	50,622	4,666,000	1,778,381	-35,925
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$432,581	\$336,330	\$80,077	\$240,899	\$50,622	\$4,666,000	\$1,778,381	\$-35,925
Unrealized Capital Gain or Loss	-47,057	-176,920	2,746	-51,647	-4,525	-19,267	-261,477	-3,854
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	200,000	150,000	-	100,000	-	-	-	-
Dividends to Policyholders	-	-	62,695	-	-	3,615,979	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	2,284	1,929	979	-10,851	-53,640	36,458	-503,936	-107,302
GAIN OR LOSS IN SURPLUS DURING YEAR	187,808	11,339	21,107	78,401	-9,232	1,069,212	1,094,073	-149,203

\*Minus sign indicates loss in surplus



TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	London & Scottish Assurance (U.S. Br.)	London Assurance (U.S. Br.)	Lowell Mutual	Lumber Mutual	Lumbermens Mutual	Lynn Mutual	Manhattan Fire & Marine	Manufacturers and Merchants Mutual
<b>PROM UNDERWRITING</b>								
Premiums Earned	\$853,730	\$9,175,244	\$369,344	\$3,096,231	\$8,598,128	\$995,591	\$2,871,751	\$706,954
<b>DEDUCTIONS:</b>								
Losses Incurred	411,454	4,595,243	163,312	1,171,430	3,288,945	383,533	1,429,924	235,058
Loss Expenses Incurred	45,384	499,369	18,412	102,586	273,603	45,018	147,264	30,712
Underwriting Expenses Incurred	409,772	3,905,692	154,688	977,775	3,356,641	398,144	1,343,615	170,484
Total Losses and Expenses	866,610	9,000,304	336,412	2,251,791	6,919,189	826,695	2,920,803	436,254
UNDERWRITING GAIN OR LOSS	-12,880	174,940	32,932	844,440	1,678,939	168,896	-49,052	270,700
<b>PROM INVESTMENTS</b>								
Net Investment Income Earned	\$58,688	\$544,059	\$18,220	\$167,993	\$278,135	\$46,175	\$170,533	\$46,162
Net Realized Capital Gain or Loss	58,265	151,835	-9	-13,119	816	1,348	44,759	637
Total Investment Income Earned	58,953	695,924	18,211	154,874	278,951	47,523	215,292	46,799
Net Income From Miscellaneous Sources	1,140	693,248	248	-129	-168	3,814	-1,665	-7
TOTAL INCOME EARNED	44,933	862,646	51,321	999,185	1,957,722	220,233	164,575	317,492
Federal Income Tax Incurred	42	128,566	3,510	73,417	98,034	13,554	40,187	56,635
NET INCOME	44,891	739,080	47,881	925,768	1,859,688	206,679	124,388	260,857
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$44,891	\$739,080	\$47,881	\$925,768	\$1,859,688	\$206,679	\$124,388	\$260,857
Unrealized Capital Gain or Loss	5,051	-196,445	6,488	-46,711	-56,597	-4,874	-70,092	-8,285
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	-	-	-	8,784
Dividends to Policyholders	-	-	77,086	628,721	1,202,470	183,766	-	167,793
Net Remittance to Home Office	-20,015	-110,767	-	-	-	-	-	-
Other Gain or Loss	-9,229	32,740	-2,612	-24,744	-222,342	-1,305	-3,583	-8,500
GAIN OR LOSS IN SURPLUS DURING YEAR	20,698	464,608	-25,329	231,592	376,279	16,734	50,713	67,495

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Manufacturers Mutual	Marine (U.S. Br.)	Massachusetts Fire & Marine	Mechanics and Traders	Mercantile	Merchants and Business Men's Mutual	Merchants & Farmers Mutual	Merchants and Manufacturers
FROM UNDERWRITING Premiums Earned	\$25,536,497	\$4,312,063	\$4,037,976	\$3,473,264	\$5,137,809	\$925,170	\$371,542	\$3,640,361
DEDUCTIONS:								
Losses Incurred	4,227,389	2,086,071	2,003,884	1,770,616	2,485,264	256,992	167,720	1,762,652
Loss Expenses Incurred	155,227	316,222	206,813	231,971	258,495	31,562	10,269	200,270
Underwriting Expenses Incurred	3,020,070	1,262,138	1,698,817	1,443,424	2,273,978	-1,346,352	157,552	1,652,235
Total Losses and Expenses	7,402,686	3,664,431	3,909,514	3,446,011	5,017,737	-1,057,798	335,541	3,615,157
UNDERWRITING GAIN OR LOSS	18,133,811	647,632	128,462	27,253	120,072	1,982,968	36,001	25,204
FROM INVESTMENTS								
Net Investment Income Earned	\$2,027,991	\$219,063	\$343,783	\$228,488	\$357,384	\$145,847	\$24,683	\$247,675
Net Realized Capital Gain or Loss	24,163	-281	2,093	-132,481	6,697	-7,677	-16	1,160
Total Investment Income Earned	2,052,154	218,782	345,876	96,007	364,081	146,524	24,667	248,835
Net Income From Miscellaneous Sources	-	448	-1,068	369	6,821	-8,674	-640	6,343
TOTAL INCOME EARNED	20,185,965	866,862	473,270	123,629	490,974	2,120,818	60,028	280,382
Federal Income Tax Incurred	1758,165	363,266	95,107	65,470	132,274	45,226	7,091	66,168
NET INCOME	19,427,800	503,596	378,163	58,159	358,700	2,075,592	52,937	214,214
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$19,427,800	\$503,596	\$378,163	\$58,159	\$358,700	\$2,075,592	\$52,937	\$214,214
Unrealized Capital Gain or Loss	-1,366,434	-21,758	-243,752	51,426	-128,087	-7,445	2,607	-108,830
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	160,000	-	200,000	-	-	137,503
Dividends to Policyholders	18,426,231	-	-	-	-	1,772,672	66,150	-
Net Remittance to Home Office	-	-540,646	-	-	-	-	-	-
Other Gain or Loss	-449,405	17,436	-14,296	-65,481	-46,792	-63,557	3,284	-15,924
GAIN OR LOSS IN SURPLUS DURING YEAR	-814,270	-41,372	-39,885	44,104	-16,089	231,918	-7,322	-48,043

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Merchants Fire (N.Y.)	Merchants Fire (Colo.)	Mercury	Merrimack Mutual	Michigan Fire & Marine	Michigan Millers	Middlesex Mutual	Millers Mutual (Ill.)
FROM UNDERWRITING								
Premiums Earned	\$13,906,654	\$2,304,415	\$12,464,061	\$5,945,578	\$3,975,637	\$9,086,955	\$3,878,596	\$5,356,042
DEDUCTIONS:								
Losses Incurred	6,393,110	1,090,020	5,906,747	2,421,739	2,045,324	3,584,943	1,404,758	2,025,041
Loss Expenses Incurred	659,310	1,055,650	687,014	206,360	198,024	283,542	1,175,367	2,219,866
Underwriting Expenses Incurred	6,386,464	1,144,496	4,865,653	2,151,642	1,646,550	3,778,773	1,547,800	1,912,375
Total Losses and Expenses	13,438,884	2,340,166	11,459,414	4,779,741	3,889,898	7,647,258	3,217,925	4,156,282
UNDERWRITING GAIN OR LOSS	467,770	-35,751	1,004,647	1,165,837	85,739	1,439,697	660,671	1,199,760
FROM INVESTMENTS								
Net Investment Income Earned	\$1,161,125	\$111,394	\$725,053	\$305,023	\$261,395	\$341,402	\$212,770	\$182,195
Net Realized Capital Gain or Loss	156,427	3,382	-23,871	11,870	-2,711	318,522	7,124	13,768
Total Investment Income Earned	1,317,552	114,776	701,182	322,893	244,684	322,880	205,646	195,963
Net Income From Miscellaneous Sources	-5,784	44	24	31	54	51	21,780	-779
TOTAL INCOME EARNED	1,770,538	79,069	1,705,953	1,489,310	392,769	1,762,668	888,297	1,393,944
Federal Income Tax Incurred	536,297	17,500	529,423	60,692	87,759	123,631	58,654	57,375
NET INCOME	1,242,841	61,569	1,176,428	1,428,348	242,010	1,636,997	829,643	1,336,569
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$1,242,841	\$61,569	\$1,176,428	\$1,428,348	\$242,010	\$1,636,997	\$829,643	\$1,336,569
Unrealized Capital Gain or Loss	-22,785	-11,456	74,622	-65,543	-53,276	-150,528	-18,994	-27,367
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Policyholders	1,020,000	40,000	300,000	7,000	120,000	1,228,401	715,990	740,808
Dividends to Policyholders	-	-	-	773,509	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-101,587	27,335	-56,815	-106,312	-2,068	33,564	-3,545	1,146
GAIN OR LOSS IN SURPLUS DURING YEAR	98,469	37,448	894,235	475,984	66,666	291,632	91,114	569,540

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* In Surplus during 1953 - Continued

	Millers Mutual (Pa.)	Millers Mutual (Texas)	Millers National	Mill Owners Mutual (Iowa)	Milwaukee	Minneapolis Fire & Marine	Mutual Fire Assurance (Mass.)	Mutual Fire Insurance (Maine)
FROM UNDERWRITING								
Premiums Earned	\$1,559,600	\$5,762,244	\$5,804,642	\$4,930,130	\$17,045,125	-	\$26,757	\$196,886
DEDUCTIONS:								
Losses Incurred	555,117	2,388,177	2,825,607	2,201,902	8,868,623	-	4,527	57,650
Loss Expenses Incurred	45,212	337,448	322,759	218,873	1,123,860	-	450	7,918
Underwriting Expenses Incurred	612,799	2,120,364	2,352,792	2,321,361	6,754,128	-	18,945	64,542
Total Losses and Expenses	1,213,128	4,845,989	5,501,158	4,742,136	16,746,611	-	23,922	130,110
UNDERWRITING GAIN OR LOSS	346,472	916,255	303,484	187,994	298,514	-	2,835	66,776
FROM INVESTMENTS								
Net Investment Income Earned	\$77,356	\$209,774	\$191,123	\$169,695	\$1,125,299	\$113,132	\$14,142	\$3,218
Net Realized Capital Gain or Loss	-873	-163	-95	-561	-44,247	25,778	2,958	-
Total Investment Income Earned	76,483	209,611	191,028	169,134	1,081,052	138,910	17,100	3,218
Net Income From Miscellaneous Sources	-	122	-487	-299	5,295	-	-	-1
TOTAL INCOME EARNED	422,955	1,125,988	494,025	356,829	1,384,861	138,910	19,935	69,993
Federal Income Tax Incurred	25,928	58,409	78,157	51,436	367,236	35,046	-	1,741
NET INCOME	397,027	1,067,579	415,868	305,393	1,017,625	103,864	19,935	68,252
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$397,027	\$1,067,579	\$415,868	\$305,393	\$1,017,625	\$103,864	\$19,935	\$68,252
Unrealized Capital Gain or Loss	-2,280	4,984	20,013	-2,988	-408,542	-26,355	157	-6
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	300,000	60,000	-	-
Dividends to Policyholders	313,696	687,921	251,786	581,977	-	-	13,233	43,221
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	16,826	34,998	8,827	-82,472	44,176	-	-	-14,956
GAIN OR LOSS IN SURPLUS DURING YEAR	97,877	419,640	192,922	-362,044	353,259	17,509	6,859	10,069

\*Minus sign indicates loss in surplus





TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	New Hampshire	New York Central Mutual	New York Fire	New York Underwriters	New Zealand (U.S. Br.)	Niagara	Norfolk and Dedham Mutual	No. American Fire & Marine
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$18,855,147	\$853,708	\$6,673,996	\$5,889,255	\$5,770,201	\$20,415,481	\$3,261,860	\$1,502,094
DEDUCTIONS:								
Losses Incurred	10,066,418	364,536	3,231,529	2,873,680	2,874,572	9,238,335	1,285,644	721,786
Loss Expenses Incurred	819,625	66,537	367,077	248,918	299,970	1,017,246	137,484	38,029
Underwriting Expenses Incurred	8,178,320	356,263	3,025,308	2,558,087	2,651,154	9,840,832	1,299,215	466,406
Total Losses and Expenses	19,064,363	787,336	6,623,914	5,681,685	5,785,696	20,096,413	2,722,343	1,226,221
UNDERWRITING GAIN OR LOSS	-209,216	66,372	50,082	207,570	-15,495	319,068	539,517	275,873
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$953,961	\$22,658	\$487,154	\$502,847	\$410,383	\$2,784,449	\$169,758	\$95,693
Net Realized Capital Gain or Loss	15,387	6	8,459	53,459	-1,585	52,667	169,499	96,318
Total Investment Income Earned	969,348	22,664	495,613	556,306	408,798	2,837,116	169,258	96,318
Net Income From Miscellaneous Sources	21	5	-	-610	9,420	11,484	8	-
TOTAL INCOME EARNED	760,153	89,041	545,516	763,266	402,723	3,167,668	708,768	372,191
Federal Income Tax Incurred	28,554	9,473	116,705	231,364	-17,182	518,570	36,630	186,231
NET INCOME	731,599	79,568	429,811	531,902	419,905	2,649,098	672,138	189,938
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$731,599	\$79,568	\$429,811	\$531,902	\$419,905	\$2,649,098	\$672,138	\$189,938
Unrealized Capital Gain or Loss	-539,266	723	-278,865	-183,427	-152,169	-2,411,640	-47,082	-1,906
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	787,500	15,308	240,000	200,000	-	900,000	522,788	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-298,512	-	-	-
Other Gain or Loss	125,760	-2,069	-42,811	935	159,836	50,748	-3,858	842
GAIN OR LOSS IN SURPLUS DURING YEAR	-469,407	62,914	-131,865	149,410	129,060	-611,794	98,410	184,874

\*Minus sign indicates loss in surplus.

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	North British and Mercantile (U.S. Br.)	Northern Assurance (U.S. Br.)	Northern (N.Y.)	North River	Northwestern Fire & Marine	Northwestern Mutual	Northwestern National	Norwich Union (U.S. Br.)
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$10,392,181	\$9,079,617	\$17,881,904	\$19,482,852	\$1,887,318	\$20,751,803	\$14,345,671	\$3,677,450
<b>DEDUCTIONS:</b>								
Losses Incurred	5,020,994	4,371,923	7,799,770	9,509,315	883,469	7,543,134	6,174,840	1,678,963
Loss Expenses Incurred	325,381	454,864	8,048,269	886,195	82,524	800,711	735,523	248,714
Underwriting Expenses Incurred	4,603,921	4,133,748	8,686,141	7,799,765	742,876	8,473,281	7,070,869	1,639,576
Total Losses and Expenses	10,150,296	8,959,535	17,534,180	18,195,275	1,708,869	16,817,126	13,981,232	3,567,253
UNDERWRITING GAIN OR LOSS	241,885	109,982	347,724	1,287,577	178,449	3,934,677	364,439	110,197
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$637,894	\$438,475	\$1,027,730	\$1,780,823	\$212,220	\$896,666	\$1,210,705	\$243,785
Net Realized Capital Gain or Loss	-7,281	-24,057	-154	-26,250	-3,869	93,515	-32,291	1,687
Total Investment Income Earned	630,613	414,418	1,027,576	1,754,573	208,351	990,181	1,178,414	245,472
Net Income From Miscellaneous Sources	1,680	-8,418	476	105	-154	2,917	4,587	-1,948
TOTAL INCOME EARNED	874,178	515,982	1,375,776	3,042,255	386,646	4,927,775	1,547,440	353,721
Federal Income Tax Incurred	275,648	159,398	351,134	1,065,485	103,032	286,757	339,631	3,258
NET INCOME	598,530	356,084	1,024,642	1,976,770	283,614	4,641,018	1,207,809	350,463
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$598,530	\$356,084	\$1,024,642	\$1,976,770	\$283,614	\$4,641,018	\$1,207,809	\$350,463
Unrealized Capital Gain or Loss	-112,642	-43,548	-549,789	-1,134,904	-58,082	280,758	-250,248	-11,154
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-9,252
Dividends to Stockholders	-	-	600,000	960,000	125,000	-	640,000	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-621,022	486,148	-	-	-	2,693,740	-	-
Other Gain or Loss	-37,960	-260,300	-43,322	-76,509	-1,702	20,308	-31,369	189,979
GAIN OR LOSS IN SURPLUS DURING YEAR	-173,094	538,384	-168,469	-194,643	98,830	2,248,344	286,192	520,036

\*Minus sign indicates loss in surplus.

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Ocean Marine (U.S. Br.)	Ohio Farmers'	Old Colony	Orient	Pacific Coast (U.S. Br.)	Pacific Fire	Pacific National	Palatine (U.S. Br.)
FROM UNDERWRITING								
Premiums Earned	\$638,194	\$11,966,160	\$12,394,001	\$3,845,504	\$1,111,155	\$9,571,796	\$14,643,329	\$2,116,322
DEDUCTIONS:								
Losses Incurred	353,332	5,094,027	6,048,797	1,843,791	583,241	4,528,282	7,235,993	1,046,041
Loss Expenses Incurred	33,797	855,451	827,296	244,573	458,338	560,144	927,072	100,639
Underwriting Expenses Incurred	179,983	5,848,782	5,358,999	1,971,886	432,874	3,047,840	7,901,201	965,191
Total Losses and Expenses	567,112	11,600,260	12,034,794	4,060,350	1,135,553	9,036,266	16,094,269	2,111,871
UNDERWRITING GAIN OR LOSS	71,082	365,900	359,207	-214,846	-23,898	535,530	-1,450,940	4,451
FROM INVESTMENTS								
Net Investment Income Earned	\$50,424	\$364,499	\$821,605	\$146,844	\$92,661	\$540,348	\$1,307,110	\$160,439
Net Realized Capital Gain or Loss	-462	-1,090	-3,689	-5,038	11,620	541,849	-36,030	11,636
Total Investment Income Earned	49,962	363,409	817,916	141,806	104,281	541,197	1,270,880	172,075
Net Income From Miscellaneous Sources	-	-13,454	-1,167	-2,081	-6	-1,800	-2,383	-9
TOTAL INCOME EARNED	121,044	715,855	1,175,956	-75,121	80,377	1,074,927	-182,843	176,517
Federal Income Tax Incurred	41,303	251,829	296,841	-3,833	5,315	412,501	17,111	144
NET INCOME	79,741	464,026	879,115	-71,288	75,062	662,426	-199,954	176,373
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$79,741	\$464,026	\$879,115	\$-71,288	\$75,062	\$662,426	\$-199,954	\$176,373
Unrealized Capital Gain or Loss	1,755	633,054	-100,281	500,269	-12,473	-290,749	385,822	-61,184
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	500,000	100,000	-	-	600,000	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-50,423	-	-	-	-	300,000	-	-
Other Gain or Loss	4,213	-8,928	66,537	-5,255	382,969	-37,241	-287,549	-118,514
GAIN OR LOSS IN SURPLUS DURING YEAR	35,286	1,088,352	345,371	323,726	429,980	34,436	-721,681	-7,452

\*Minus sign indicates loss in surplus.



TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Patriotic	Pawtucket Mutual	Pennsylvania	Pennsylvania Lumbermens Mutual	Pennsylvania Millers Mutual	Phenix Mutual	Philadelphia Fire & Marine	Philadelphia Manufacturers Mutual
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$1,746,811	\$3,451,051	\$11,086,766	\$6,422,688	\$3,629,575	\$462,781	\$16,505,284	\$3,599,496
<b>DEDUCTIONS:</b>								
Losses Incurred	813,120	1,266,289	5,387,672	2,492,861	1,350,394	156,706	7,672,666	691,808
Loss Expenses Incurred	97,846	160,617	558,016	176,705	98,306	19,587	710,716	24,927
Underwriting Expenses Incurred	749,074	1,309,826	4,943,725	1,747,793	1,408,766	119,923	6,540,536	421,453
Total Losses and Expenses	1,660,040	2,736,732	10,889,413	4,411,359	2,857,866	296,216	14,923,918	1,138,188
<b>UNDERWRITING GAIN OR LOSS</b>	86,771	714,319	197,353	2,011,289	772,069	166,565	1,581,366	2,461,308
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$114,541	\$160,420	\$792,117	\$300,282	\$238,288	\$34,031	\$2,071,612	\$300,731
Net Realized Capital Gain or Loss	1,218	610	20,035	8,909	4,421	354	8,212	-1,627
Total Investment Income Earned	115,759	161,030	812,152	309,191	242,709	34,385	2,079,824	299,104
Net Income From Miscellaneous Sources	32	18	8,476	-3,542	-357	-5	-89	51
<b>TOTAL INCOME EARNED</b>	203,505	875,367	1,017,981	2,316,958	1,014,421	200,945	3,661,101	2,760,463
Federal Income Tax Incurred	71,212	43,440	281,701	123,179	44,074	35,601	1,086,664	45,822
<b>NET INCOME</b>	130,653	831,927	736,280	2,193,759	970,347	165,344	2,574,437	2,714,641
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$130,653	\$831,927	\$736,280	\$2,193,759	\$970,347	\$165,344	\$2,574,437	\$2,714,641
Unrealized Capital Gain or Loss	-24,668	24,566	-363,496	1,290	-61,243	16,346	-784,121	-18,352
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	100,000	-	\$450,000	1,328,519	472,107	8,181	1,000,000	2,212,884
Dividends to Policyholders	-	600,894	-	-	-	111,862	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-4,880	-48,271	-87,253	326,875	-20,839	1,683	-5,772	63,074
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	1,105	207,338	-144,469	1,193,405	416,158	63,330	784,544	546,479

\*Minus sign indicates loss in surplus.

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Phoenix Assurance (U.S. Br.)	Phoenix (Conn.)	Pioneer Mutual	Planet	Potomac	Protection Mutual	Providence Mutual	Providence Washington
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$5,205,642	\$41,454,609	\$923,676	\$2,845,384	\$13,466,800	\$5,230,229	\$501,787	\$25,572,808
<b>DEDUCTIONS:</b>								
Losses Incurred	2,500,990	21,187,916	486,343	1,343,190	6,059,860	1,065,098	201,327	14,359,644
Loss Expenses Incurred	296,154	2,143,226	63,347	1,332,845	1,030,973	42,838	19,856	2,074,040
Underwriting Expenses Incurred	2,482,678	18,734,850	251,187	1,837,348	5,438,377	849,881	235,109	11,529,961
Total Losses and Expenses	5,279,822	42,066,392	801,477	3,413,383	12,527,310	1,947,817	446,292	27,963,645
<b>UNDERWRITING GAIN OR LOSS</b>	-74,180	-611,783	122,199	-567,999	869,290	3,282,612	55,495	-2,390,837
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$284,043	\$3,676,314	\$15,300	\$113,222	\$628,377	\$373,237	\$52,786	\$1,067,707
Net Realized Capital Gain or Loss	-3,650	122,562	-	-2,109	-56,407	6,458	-2,231	1,082,430
Total Investment Income Earned	280,393	3,798,876	15,300	111,113	572,570	379,695	50,555	1,550,137
Net Income From Miscellaneous Sources	3,150	-664	-	7,003	3,012	-	-	19,790
<b>TOTAL INCOME EARNED</b>	209,363	3,186,429	137,499	-449,883	1,464,872	3,662,307	106,050	-860,190
Federal Income Tax Incurred	7,538	69,413	10,022	-	521,594	72,425	15,020	15,020
<b>NET INCOME</b>	201,845	3,117,016	127,477	-449,883	943,278	3,589,882	91,030	-860,926
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$201,845	\$3,117,016	\$127,477	\$-449,883	\$943,278	\$3,589,882	\$91,030	\$-860,926
Unrealized Capital Gain or Loss	-2,196	-112,138	-	1,274	-154,853	-195,029	28,323	-865,985
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	2,550,000	1,500	-	30,000	2,980,322	102,864	760,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-156,775	-	-	-	-	-	-	-
Other Gain or Loss	323,554	-972,089	-44,915	-4,705	-94,372	59,022	1,478	226,607
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	366,428	-517,211	81,062	-453,314	663,453	473,553	17,967	-2,280,304

\*Minus sign indicates loss in surplus.

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Provident	Quaker City Fire & Marine	Queen	Quincy Mutual	Reliance	Rochester American	Royal Exchange Assurance (U.S. Br.)	Royal Insurance (U.S. Br.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$2,223,734	\$1,785,798	\$32,437,488	\$4,691,670	\$7,273,305	\$4,037,976	\$5,194,861	\$25,622,947
<u>DEDUCTIONS:</u>								
Losses Incurred	1,149,936	1,058,050	16,043,411	1,949,797	3,537,052	2,005,023	2,584,795	12,679,740
Loss Expenses Incurred	125,347	74,124	2,072,411	138,946	385,934	206,813	299,728	1,647,926
Underwriting Expenses Incurred	1,036,593	868,702	11,917,472	1,586,982	3,234,922	1,677,816	2,449,646	9,336,308
Total Losses and Expenses	2,311,876	2,000,879	30,033,294	3,675,725	7,157,908	3,889,652	5,334,169	23,663,974
UNDERWRITING GAIN OR LOSS	-88,142	-215,081	2,404,194	1,015,945	115,397	148,324	-139,308	1,958,973
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$97,632	\$124,067	\$1,716,893	\$370,130	\$385,273	\$453,624	\$219,187	\$1,224,036
Net Realized Capital Gain or Loss	1,327	35,867	21,561	-10,836	-877	-3,005	1,777	16,244
Total Investment Income Earned	98,959	159,934	1,738,454	359,294	384,396	450,619	220,964	1,240,280
Net Income From Miscellaneous Sources	103	-46	-17,374	2,404	-2,751	-1,068	462	-15,997
TOTAL INCOME EARNED	10,920	-55,193	4,125,274	1,377,643	497,042	597,875	82,118	3,183,256
Federal Income Tax Incurred	-10,200	2,021	1,887,434	74,966	148,768	121,843	-12,184	1,308,649
NET INCOME	21,120	-53,172	2,237,840	1,302,677	348,274	476,026	94,302	1,874,607
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$21,120	\$-53,172	\$2,237,840	\$1,302,677	\$348,274	\$476,026	\$94,302	\$1,874,607
Unrealized Capital Gain or Loss	-56,340	-86,779	-458,447	-11,619	-149,779	-163,808	-61,435	-311,148
Capital Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	70,000	1,000,000	967,221	-	240,000	-	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	6,110	-556,993
Other Gain or Loss	-2,476	99,757	106,436	-7,623	-40,020	-14,296	30,586	-22,574
GAIN OR LOSS IN SURPLUS DURING YEAR	-37,696	-110,194	885,829	316,154	158,475	57,922	69,572	963,692

\*Minus sign indicates loss in surplus.

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Safeguard	Salem Mutual	Scottish Union and National (U.S. Br.)	Sea (U.S. Br.)	Seaboard Fire & Marine	Security	Service Casualty	Service Fire
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$1,602,294	\$256,689	\$6,125,735	\$5,163,234	\$2,711,584	\$14,014,572	\$21,553,049	\$42,239,168
<b>DEDUCTIONS:</b>								
Losses Incurred	768,246	112,817	3,208,259	2,394,080	1,353,599	6,868,442	10,822,247	22,950,333
Loss Expenses Incurred	101,991	15,067	310,368	301,332	161,008	803,873	1,455,862	4,961,881
Underwriting Expenses Incurred	821,984	42,939	2,803,422	1,744,565	1,288,119	6,233,213	3,664,899	3,718,966
Total Losses and Expenses	1,692,221	170,823	6,322,049	4,439,977	2,742,726	13,905,528	15,943,008	31,631,180
UNDERWRITING GAIN OR LOSS	-89,927	85,866	-196,314	723,257	-31,142	109,044	5,610,041	10,607,988
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$150,045	\$10,543	\$312,834	\$286,382	\$149,565	\$610,988	\$627,562	\$1,475,364
Net Realized Capital Gain or Loss	5	31	11,373	-1,453	311	-13,124	15,361	34,870
Total Investment Income Earned	150,050	10,512	324,207	284,929	149,876	597,864	642,923	1,510,234
Net Income From Miscellaneous Sources	-	3,596	-2,152	-420	2,066	-1,198	-1,644	-
TOTAL INCOME EARNED	60,123	92,974	125,741	1,007,766	120,800	705,710	6,251,320	12,118,222
Federal Income Tax Incurred	-43,682	-384	2,181	474,860	18,959	92,965	3,321,000	5,759,000
NET INCOME	103,805	97,590	123,560	532,906	101,841	612,745	2,930,320	6,359,222
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$103,805	\$97,590	\$123,560	\$532,906	\$101,841	\$612,745	\$2,930,320	\$6,359,222
Unrealized Capital Gain or Loss	-8,772	-1,593	-31,785	-46,114	-3,055	104,434	-31,053	-206,426
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	60,000	480,000	1,000,000	3,000,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	71,508	-1,236	-319,700	-	-	-	-
Other Gain or Loss	-9,481	439	-22,726	39,018	-5,592	-523,402	26,706	286,983
GAIN OR LOSS IN SURPLUS DURING YEAR	85,552	24,928	67,813	206,110	33,194	-366,223	1,925,973	3,439,679

\*Minus sign indicates loss in surplus



TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953 - Continued

	Springfield Fire & Marine	Standard (Conn.)	Standard (N.J.)	Standard (N.Y.)	Standard Marine (U.S. Br.)	Star	State Assurance (U.S. Br.)	St. Paul Fire & Marine
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$43,732,008	\$8,617,730	\$1,929,207	\$15,429,230	\$5,042,025	\$11,573,682	\$879,423	\$51,793,117
<b>DEDUCTIONS:</b>								
Losses Incurred	22,498,573	3,912,459	1,117,872	7,630,897	2,374,170	5,786,511	454,608	24,656,216
Loss Expenses Incurred	2,178,266	387,186	127,778	970,081	241,912	4,756,096	44,726	2,464,517
Underwriting Expenses Incurred	18,119,105	4,065,826	858,039	6,760,571	1,814,091	4,193,825	444,765	19,245,102
Total Losses and Expenses	42,795,944	8,365,471	2,103,689	15,361,549	4,430,173	10,736,432	944,099	46,665,835
UNDERWRITING GAIN OR LOSS	936,064	252,259	-174,482	67,681	611,852	837,250	-64,676	5,127,282
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$2,303,793	\$504,382	\$159,235	\$665,582	\$249,182	\$585,829	\$50,025	\$4,316,709
Net Realized Capital Gain or Loss	2,272,835	504,283	155,189	665,009	249,238	587,104	1,195	4,164,827
Total Investment Income Earned	4,576,628	1,008,665	314,424	1,330,591	498,420	1,172,933	51,520	8,481,536
Net Income From Miscellaneous Sources	23,190	2,593	-19,181	4,445	-	1,418,120	-	94,116
TOTAL INCOME EARNED	3,203,709	754,889	-19,181	728,245	861,090	1,418,234	-13,156	9,200,981
Federal Income Tax Incurred	857,569	186,446	10,447	233,377	384,000	816,661	3,005	3,559,886
NET INCOME	2,346,140	587,843	-8,734	494,848	497,090	801,573	-10,091	5,841,805
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$2,346,140	\$587,843	\$-8,734	\$494,848	\$497,090	\$801,573	\$-10,091	\$5,841,805
Unrealized Capital Gain or Loss	-262,456	-82,451	-75,067	-60,135	90,923	-145,093	-29,635	4,273,050
Capital or Surplus Adjustments	-	-	-	-	-	-	-	-
Dividends to Stockholders	1,400,000	-	100,000	-	-	300,000	-	2,880,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-23,627	-7,411	-810	94,440	-357,705	-786	-5,689	-755,421
GAIN OR LOSS IN SURPLUS DURING YEAR	660,057	497,981	-184,611	529,153	307,031	355,694	-56,083	6,479,434

\*Minus sign indicates loss in surplus.

TABLE No. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Sun (U.S. Br.)	Sun Underwriters	'Switzerland' General (U.S. Br.)	Thames and Mersey Marine (U.S. Br.)	Traders and Mechanics	Trans- atlantic	Trans- continental	Travelers
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$7,352,373	\$1,112,845	\$5,511,730	\$3,440,364	\$1,596,765	\$993,316	\$3,473,264	\$51,203,746
<b>DEDUCTIONS:</b>								
Losses Incurred	3,451,438	499,853	2,735,556	1,696,763	647,310	633,850	1,770,616	23,078,076
Loss Expenses Incurred	405,124	62,639	141,141	221,142	83,743	2,182	231,971	1,749,351
Underwriting Expenses Incurred	3,193,359	468,084	2,631,325	1,341,088	490,232	398,160	1,443,424	23,087,869
Total Losses and Expenses	7,049,921	1,030,576	5,508,022	3,258,993	1,221,285	1,034,192	3,446,011	47,915,296
UNDERWRITING GAIN OR LOSS	302,452	82,269	3,708	181,371	375,480	-40,876	27,253	3,294,450
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$360,641	\$73,992	\$226,154	\$191,147	\$56,575	\$75,850	\$199,393	\$1,550,767
Net Realized Capital Gain or Loss	-8,317	8	-28,335	273	-3,816	-6,594	-15,650	-6,385
Total Investment Income Earned	352,324	82,000	197,819	191,420	52,759	69,256	183,743	1,544,382
Net Income From Miscellaneous Sources	1,192	-2,018	-	-2,774	5,448	-	-70	7,665
TOTAL INCOME EARNED	655,968	154,251	201,527	370,017	433,687	28,380	210,926	4,846,497
Federal Income Tax Incurred	247,020	66,125	151,253	151,253	3,605	1,298	63,364	2,398,724
NET INCOME	408,948	88,126	201,527	218,764	430,082	27,082	147,562	2,447,773
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$408,948	\$88,126	\$201,527	\$218,764	\$430,082	\$27,082	\$147,562	\$2,447,773
Unrealized Capital Gain or Loss	-136,137	-36,165	-19,137	-78,583	5,539	-52,235	-49,924	-98,760
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	-	-	-	160,000
Dividends to Policyholders	-	-	-	-	370,444	-	-	-
Net Remittance to Home Office	-245,991	-	-102,542	-80,616	-	-	-	-
Other Gain or Loss	93,574	5,587	-32,753	14,888	-44,897	14,761	-69,465	127,042
GAIN OR LOSS IN SURPLUS DURING YEAR	120,394	57,548	47,095	74,453	20,280	-10,392	28,173	2,316,055

\*Minus sign indicates loss in surplus

TABLE NO. 11 - Showing Gain or Loss \* in Surplus during 1953- Continued

	Union Assurance Society (U.S. Br.)	Union Insurance Society (U.S. Br.)	Union Marine (U.S. Br.)	Union Mutual Fire	United Firemen's	United States Fire	Universal	Utica
<b>PROM UNDERWRITING</b>								
Premiums Earned	\$2,116,322	\$3,078,170	\$2,526,279	\$1,255,659	\$2,257,005	\$36,412,730	\$2,363,545	\$727,686
<b>DEDUCTIONS:</b>								
Losses Incurred	1,046,043	1,303,066	1,042,264	439,238	1,089,719	17,548,020	1,250,137	332,085
Loss Expenses Incurred	99,014	159,051	228,635	72,466	133,122	1,631,360	107,701	41,827
Underwriting Expenses Incurred	965,191	1,322,188	1,228,553	342,249	1,090,459	14,892,093	885,416	308,767
Total Losses and Expenses	2,110,248	2,784,305	2,499,452	853,953	2,313,300	34,071,473	2,243,254	682,679
UNDERWRITING GAIN OR LOSS	6,074	293,865	26,827	401,706	-56,295	2,341,257	120,291	45,007
<b>PROM INVESTMENTS</b>								
Net Investment Income Earned	\$148,985	\$223,622	\$171,369	\$37,913	\$146,932	\$2,900,351	\$137,800	\$25,482
Net Realized Capital Gain or Loss	2,100	2,864	158	-3,958	-51,429	-20,679	1,675	1,227
Total Investment Income Earned	151,085	226,486	171,527	33,955	95,503	2,879,672	139,475	26,709
Net Income From Miscellaneous Sources	21,575	21,575	21,575	10	-50	3,592	-	335
TOTAL INCOME EARNED	157,151	518,242	219,822	435,671	39,158	5,224,521	259,766	72,051
Federal Income Tax Incurred	1,377	188,039	50,312	9,244	22,956	1,910,125	85,174	8,927
NET INCOME	155,774	330,183	270,241	426,427	16,202	3,314,396	174,592	63,124
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$155,774	\$330,183	\$270,241	\$426,427	\$16,202	\$3,314,396	\$174,592	\$63,124
Unrealized Capital Gain or Loss	4,268	-31,696	-10,310	13,454	23,715	-1,214,838	-55,952	-1,068
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	100,000	1,500,000	75,000	-
Dividends to Policyholders	-	-	-	399,985	-	-	-	-
Net Remittance to Home Office	-106,779	-125,653	-124,879	-	-	-	-	-
Other Gain or Loss	8,718	-218,969	98,553	-41,911	73,961	-74,302	97,833	16,719
GAIN OR LOSS IN SURPLUS DURING YEAR	61,981	-46,135	233,605	-2,015	13,678	525,256	141,473	78,775

\*Minus sign indicates loss in surplus.

TABLE NO. 11 - Showing Gain or Loss \* In Surplus during 1953 - Continued

	Vermont Mutual	Vigilant	Virginia Fire & Marine	Westchester	Western Assurance (U.S. Br.)	West Newbury	World Fire and Marine	Worcester Mutual	Yorkshire (U.S. Br.)
<u>FROM UNDERWRITING</u>									
Premiums Earned	\$1,997,604	\$3,341,340	\$3,529,809	\$21,438,352	\$4,070,588	\$10,118	\$7,714,614	\$3,962,921	\$4,639,845
<u>DEDUCTIONS:</u>									
Losses Incurred	828,285	1,589,691	1,756,590	10,378,146	2,000,216	689	3,815,448	1,864,155	2,261,363
Loss Expenses Incurred	87,072	1,228,596	1,222,661	1,003,697	138,080	102	485,041	209,219	374,258
Underwriting Expenses Incurred	638,311	1,140,369	1,341,981	8,652,866	1,591,962	5,875	3,380,285	1,517,050	2,198,251
Total Losses and Expenses	1,553,671	2,958,656	3,221,232	20,034,709	3,730,258	6,666	7,680,774	3,590,434	4,833,872
<u>UNDERWRITING GAIN OR LOSS</u>	443,933	382,684	208,587	1,403,643	280,330	3,452	33,840	372,487	-194,027
<u>FROM INVESTMENTS</u>									
Net Investment Income Earned	\$51,353	\$257,338	\$183,693	\$1,791,541	\$232,002	\$1	\$372,334	\$203,102	\$156,104
Net Realized Capital Gain or Loss	5,383	12,008	12,608	-2,130	2,489	-	-34,349	-40,269	-54,146
Total Investment Income Earned	61,236	254,290	192,231	1,789,411	234,491	1	337,885	162,833	101,958
Net Income From Miscellaneous Sources	505,725	638,389	403,184	3,214,132	514,045	32	-2,222	-3,085	1,706
<u>TOTAL INCOME EARNED</u>	1,050,334	1,900,000	1,687,100	1,004,113	221,851	3,485	369,603	532,255	-90,363
Federal Income Tax Incurred	285,259	168,610	168,610	1,094,413	221,851	147,718	147,718	55,418	2,379
<u>NET INCOME</u>	483,337	353,104	232,574	2,119,719	292,194	3,485	221,885	476,837	-92,742
<u>CAPITAL AND SURPLUS ACCOUNT</u>									
Net Income	\$483,337	\$353,104	\$232,574	\$2,119,719	\$292,194	\$3,485	\$221,885	\$476,837	\$-92,742
Unrealized Capital Gain or Loss	-899	11,558	-65,797	-807,797	-77,499	-	70,979	-85,125	274,975
Capital or Surplus Adjustment	-	5,000,000	-	1,000,000	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	-	-	-	-	-
Dividends to Policyholders	280,389	-	-	-	-	-	-	769,842	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-	-
Other Gain or Loss	-25,103	-17,612	19,140	-113,327	2,959	-31	47,220	5,616	-65,477
<u>GAIN OR LOSS IN SURPLUS DURING YEAR</u>	176,946	5,347,050	185,917	198,595	217,654	3,454	340,064	-372,514	48,127

\*Minus sign indicates loss in surplus.



TABLE NO. 11 - Showing Gain or Loss \* In Surplus during 1953- Concluded

	Massachusetts Mutual Companies, Other than Manufacturers' (29 Companies)	Other State Mutual Companies, Other than Manufacturers' (31 Companies)	Massachusetts Mutuals (3 Companies)	Manufacturers' Other States (5 Companies)	Massachusetts Stock Companies (6 Companies)	Stock Companies of Other States (135 Companies)	United States Branches, Companies of Other Countries (40 Companies)	Totals (249 Companies)
RECAPITULATION								
FROM UNDERWRITING								
Premiums Earned	\$68,775,249	\$220,868,793	\$28,395,689	\$58,650,530	\$107,298,740	\$2,436,564,903	\$209,248,363	\$3,129,802,267
DEDUCTIONS:								
Losses Incurred	29,387,692	88,312,692	5,678,858	10,980,194	52,908,085	1,187,522,390	102,923,186	1,477,713,097
Loss Expenses Incurred	3,431,560	10,659,034	181,251	3,397,509	5,199,864	142,673,317	11,978,411	174,516,946
Underwriting Expenses Incurred	22,523,794	77,953,088	3,696,377	7,779,187	45,888,495	989,363,355	86,558,370	1,233,763,039
Total Losses and Expenses	55,342,046	176,924,784	8,556,486	19,156,890	103,996,444	2,319,552,062	201,459,961	2,888,993,082
UNDERWRITING GAIN OR LOSS	13,428,203	43,944,009	18,839,203	39,493,640	3,302,296	117,002,841	7,795,393	243,809,185
FROM INVESTMENTS								
Net Investment Income Earned	\$3,578,930	\$8,511,006	\$2,376,249	\$4,361,554	\$6,313,505	\$156,877,975	\$11,621,598	\$193,640,817
Net Realized Capital Gain or Loss	226,974	112,582	-109,652	8,827	6,775,806	625,153	11,869,384	802,794
Net Investment Income Earned	3,552,956	8,623,588	2,266,597	4,369,881	6,237,699	157,503,108	11,890,782	194,443,611
Net Income From Miscellaneous Sources	59,151	-121,312	-3,494	-870	-23,258	-298,601	1,091	392,913
TOTAL INCOME EARNED	17,039,290	52,446,285	21,096,306	43,862,651	9,216,737	274,210,148	19,688,466	437,859,883
Federal Income Tax Incurred	947,249	3,346,776	508,285	1,360,107	2,617,896	94,019,227	5,946,486	108,786,056
NET INCOME	16,092,041	49,099,509	20,588,021	42,502,544	6,598,841	180,190,921	13,741,980	329,073,857
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$16,092,041	\$49,099,509	\$20,588,021	\$42,502,544	\$6,598,841	\$180,190,921	\$13,741,980	\$329,073,857
Unrealized Capital Gain or Loss	-441,564	-1,064,055	-628,160	-1,482,941	-356,649	-42,718,572	-2,084,336	-48,776,277
Capital or Surplus Adjustment	215,561	-	-	-	-	10,381,966	-9,252	10,588,275
Dividends to Stockholders	27,910	16,965	9,596,388	38,900,417	3,860,000	103,269,197	-	116,770,790
Dividends to Policyholders	12,118,810	36,530,886	9,038,716	-	-	4,007,174	-	100,596,543
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-495,117	-713,704	-113,826	-474,778	-267,683	1,906,020	-4,883,810	-4,883,810
GAIN OR LOSS IN SURPLUS DURING YEAR	3,224,201	10,773,899	1,210,931	1,644,408	2,374,509	42,483,124	7,638,171	69,349,243

\*Minus sign indicates loss in surplus.

TABLE 12-A - Reciprocal Exchanges Authorized to Transact Business in Massachusetts on December 31, 1953

NAME OF RECIPROCAL EXCHANGE	Principal Office	Incorpo- rated	Commenced Business	Admitted to Mass.	Attorney-in-Pact
Affiliated Underwriters	Port Chester, New York	1922	1922	1948	Reciprocal Managers, Inc.
American Exchange Underwriters	Port Chester, New York	1892	1892	1948	Reciprocal Managers, Inc.
Canners Exchange Subscribers at Warner Inter-Insurance Bureau Chicago, Illinois	Port Chester, New York	1907	1907	1948	Lansing B. Warner, Incorporated
Fireproof-Sprinklered Underwriters	Port Chester, New York	1926	1926	1948	Reciprocal Managers, Inc.
Individual Underwriters	Port Chester, New York	1881	1881	1948	Reciprocal Managers, Inc.
Metropolitan Inter-Insurers	Port Chester, New York	1928	1928	1948	Reciprocal Managers, Inc.
New York Reciprocal Underwriters	Port Chester, New York	1891	1891	1948	Reciprocal Managers, Inc.
Subscribers at Reciprocal Exchange	Kansas City, Missouri	1900	1900	1950	Bruce Dodson
Universal Underwriters	Kansas City, Missouri	1921	1922	1952	Lynn Underwriting Company
Warner Reciprocal Insurers	Chicago, Illinois	1926	1926	1948	Lansing B. Warner, Incorporated

TABLE 12-B - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1953

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
RECIPROCAL EXCHANGES							
Affiliated Underwriters	\$1,419,969	\$1,130,360	\$1,089,179	\$503,734	\$4,466,098	\$2,772,574	\$1,693,524
American Exchange Underwriters	486,430	458,523	394,845	138,157	2,195,063	866,524	1,328,539
Cannors Exchange Subscribers	3,499,798	3,216,218	3,353,712	1,030,248	8,686,467	3,715,131	4,971,336
Fireproof-Sprinklers Underwriters	212,091	201,483	174,150	61,344	902,598	382,023	520,575
Individual Underwriters	803,809	774,544	657,806	230,260	3,454,558	1,441,438	2,013,121
Metropolitan Inter-Insurers	484,976	457,795	394,780	138,157	2,108,223	864,636	1,243,587
New York Reciprocal Underwriters	697,417	670,071	570,146	199,559	3,010,260	1,248,937	1,761,322
Subscribers at Reciprocal Exchange	720,885	1,156,945	609,645	507,269	1,664,654	956,160	708,494
Universal Underwriters	4,733,424	4,682,879	4,640,450	1,736,972	6,336,545	3,373,980	2,962,566
Warner Reciprocal Insurers	1,228,076	1,095,900	1,184,235	516,208	2,210,513	1,550,844	659,669
Totals	\$14,286,875	\$13,844,718	\$13,068,948	\$5,061,908	\$35,034,979	\$17,172,247	\$17,862,733

TABLE 12-C - Income during 1953

COMPANIES	Net Premiums Written	Interest		All Other Sources	Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	Mortgages					
RECIPROCAL EXCHANGES								
Affiliated Underwriters	\$1,089,179	\$82,233	-	\$-2,479	-	\$495	\$250,541	\$1,419,969
American Exchange Underwriters	394,845	46,916	-	76	-	113	44,480	486,430
Canners Exchange Subscribers	3,353,712	97,906	-	-	-	24,956	23,224	3,499,798
Fireproof-Sprinklered Underwriters	174,150	18,614	-	27	-	69	19,231	212,091
Individual Underwriters	657,806	70,885	-	126	-	283	74,709	803,809
Metropolitan Inter-Insurers	394,780	45,166	-	73	-	115	44,842	484,976
New York Reciprocal Underwriters	570,146	62,817	-	102	-	220	64,132	697,417
Subscribers at Reciprocal Exchange	609,645	38,831	-	57	\$4,350	781	67,221	720,885
Universal Underwriters	4,640,450	60,510	-	-	-	-	32,464	4,733,424
Warner Reciprocal Insurers	1,184,235	21,849	-	-	-	15,734	6,258	1,228,076
Totals	\$13,068,948	\$545,727	-	\$-2,018	\$4,350	\$42,766	\$627,102	\$14,286,875



TABLE 12-D - Net Premiums during 1953

COMPANIES	Fire	Extended Coverage	Tornado, Wind-storm, Cyclone Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Navigation and Transportation	Aircraft	Casualty	All Other
RECIPROCAL EXCHANGES													
Affiliated Underwriters	\$872,702	\$97,989	\$1,760	\$56,960	\$5,915	\$9,237	-	\$2,295	-	\$42,261	-	-	-
American Exchange Underwriters	302,215	62,731	1,582	10,649	5,667	1,738	-	-	-	10,263	-	-	-
Cannara Exchange Subscribers	3,062,958	278,605	4,773	-	864	6,512	-	-	-	-	-	-	-
Fireproof-Sprinklered Underwriters	133,277	27,624	702	4,724	2,499	771	-	-	-	4,553	-	-	-
Individual Underwriters	503,480	104,502	2,636	17,747	9,442	2,897	-	-	-	17,102	-	-	-
Metropolitan Inter-Insurers	302,163	62,720	1,582	10,649	5,666	1,738	-	-	-	10,262	-	-	-
New York Reciprocal Underwriters	436,386	90,578	2,284	15,381	8,184	2,511	-	-	-	14,822	-	-	-
Subscribers at Reciprocal Exchange	472,262	100,791	1,721	1,614	317	328	-	20,750	-	11,862	-	-	-
Universal Underwriters	2,645,565	316,126	-	-	-	5,419	-	1,631,148	-	2,935	-	\$39,257	-
Warner Reciprocal Insurers	963,656	195,833	21,411	-	150	1,294	-	1,891	-	-	-	-	-
Totals	\$9,694,664	\$1,337,499	\$38,451	\$117,724	\$38,704	\$32,505	-	\$1,656,084	-	\$114,060	-	\$39,257	-

TABLE 12-E - Disbursements during 1953

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances Including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
RECIPROCAL EXCHANGES									
Affiliated Underwriters	\$503,734	-	\$-123,990	\$206,249	\$10,432	\$63,270	\$21,805	\$448,860	\$1,130,360
American Exchange Underwriters	138,157	-	-13,522	154,240	7,801	18,605	6,775	146,467	458,523
Cannors Exchange Subscribers	1,030,248	\$937,932	1,059,087	7,441	-	78,946	-	102,564	3,216,218
Fireproof-Sprinklered Underwriters	61,344	-	-6,004	68,551	3,467	9,892	3,146	61,087	201,483
Individual Underwriters	230,260	-	-22,544	257,067	13,002	35,259	17,539	243,961	774,544
Metropolitan Inter-Insurers	138,157	-	-13,522	154,240	7,801	18,584	7,189	145,346	457,795
New York Reciprocal Underwriters	199,559	-	-19,537	222,791	11,268	26,407	16,545	213,038	670,071
Subscribers at Reciprocal Exchange	507,269	123,332	23,937	152,601	9,052	23,410	3,497	313,847	1,156,945
Universal Underwriters	1,736,972	1,279,794	1,077,236	24,482	-	92,526	-	471,869	4,682,879
Warner Reciprocal Insurers	516,208	135,349	312,443	6,855	-	28,935	-	96,110	1,095,900
Totals	\$5,061,908	\$2,476,407	\$2,273,584	\$1,254,517	\$62,823	\$395,834	\$76,496	\$2,243,149	\$13,844,718

TABLE 12-F - Net Losses Paid during 1953

COMPANIES	Fire	Extended Coverage	Tornado, Wind-storm, Cyclone Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Navigation and Transportation	Aircraft	Casualty	All Other
RECIPROCAL EXCHANGES													
Affiliated Underwriters	\$396,017	\$39,862	\$90	\$28,710	\$412	-	-	\$288	-	\$6,371	-	-	-
American Exchange Underwriters	92,196	33,805	2,220	4,614	163	-1	-	-	-	319	-	-	-
Canners Exchange Subscribers	912,263	115,306	3,829	-	-	-	-	-	-	-	-	-	-
Fireproof-Sprinklered Underwriters	40,916	15,024	987	2,051	72	-	-	-	-	142	-	-	-
Individual Underwriters	153,660	56,341	3,700	7,690	271	-2	-	-	-	532	-	-	-
Metropolitan Inter-Insurers	92,196	33,805	2,220	4,614	163	-1	-	-	-	319	-	-	-
New York Reciprocal Underwriters	133,171	48,829	3,207	6,664	235	-1	-	-	-	461	-	-	-
Subscribers at Reciprocal Exchange	379,508	125,098	900	253	-	-	-	-	-	1,510	-	-	-
Universal Underwriters	969,076	175,915	-	-	-	-	-	577,863	-	893	-	\$13,225	-
Warner Reciprocal Insurers	472,253	33,170	73	-	-	-	-	1,380	-	-	-	-	-
Totals	\$3,641,296	\$677,155	\$17,286	\$54,596	\$1,316	\$-5	-	\$579,531	-	\$10,547	-	\$13,225	-

TABLE 12-G - Assets December 31, 1953

COMPANIES	Bonds and Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office and Bank	Premium Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
RECIPROCAL EXCHANGES									
Affiliated Underwriters	\$3,468,869	-	-	-	\$437,133	\$503,069	\$96,159	\$39,132	\$4,466,098
American Exchange Underwriters	1,884,917	-	-	-	209,913	81,986	64,211	45,964	2,195,063
Canners Exchange Subscribers	6,547,620	-	-	-	1,564,714	1,001,540	45,185	472,592	8,686,467
Fireproof-Sprinklered Underwriters	764,138	-	-	-	95,304	36,418	23,902	17,164	902,598
Individual Underwriters	2,992,743	-	-	-	298,752	136,640	99,981	73,558	3,454,558
Metropolitan Inter-Insurers	1,798,967	-	-	-	209,469	81,986	58,459	40,658	2,108,223
New York Reciprocal Underwriters	2,614,416	-	-	-	252,366	118,423	86,847	61,792	3,010,260
Subscribers at Reciprocal Exchange	1,202,863	-	\$88,804	-	311,454	52,336	10,800	1,603	1,664,654
Universal Underwriters	3,432,475	-	-	-	2,482,479	415,533	31,406	25,348	6,336,545
Warner Reciprocal Insurers	1,642,104	-	-	-	416,424	163,556	17,862	29,433	2,210,513
Totals	\$26,349,112	-	\$88,804	-	\$6,278,008	\$2,591,487	\$534,812	\$807,244	\$35,034,979



TABLE 12-H - Liabilities December 31, 1953

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Surplus to Policyholders			Total
						Capital	Contingent Reserves	Unassigned Funds	
RECIPROCAL EXCHANGES									
Affiliated Underwriters	\$194,937	\$2,039,708	\$59,037	\$478,892	\$2,772,574	\$139,645	\$408,351	\$1,145,528	\$1,693,524
American Exchange Underwriters	50,639	686,683	13,211	115,991	866,524	46,441	177,973	1,104,125	1,328,539
Canners Exchange Subscribers	121,996	3,429,273	68,420	95,442	3,715,131	1,197,111	-	3,774,225	4,971,336
Fireproof-Sprinklered Underwriters	22,507	302,575	6,291	50,650	382,023	17,178	37,753	465,644	520,575
Individual Underwriters	84,400	1,140,348	24,624	192,065	1,441,437	82,934	124,559	1,805,628	2,013,121
Metropolitan Inter-Insurers	50,639	685,530	13,211	115,256	864,636	50,676	103,126	1,089,785	1,243,587
New York Reciprocal Underwriters	73,147	990,611	18,786	166,394	1,248,938	68,484	124,783	1,568,055	1,761,322
Subscribers at Reciprocal Exchange	41,811	768,391	20,200	125,758	956,160	-	-	708,494	708,494
Universal Underwriters	239,025	2,908,669	87,504	848,535	4,083,733	-	1,417,789	835,023	2,252,812
Warner Reciprocal Insurers	204,220	1,182,664	22,000	141,960	1,550,844	-	55,686	603,983	659,669
Totals	\$1,083,321	\$14,134,452	\$333,284	\$2,330,943	\$17,882,000	\$1,602,469	\$2,450,020	\$13,100,490	\$17,152,979

TABLE 12-I - Massachusetts Business - Net Premiums Written during 1953

COMPANIES	Fire	Extended Coverage	Tornado, Wind-storm, Cyclone Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Navigation and Transportation	Aircraft	Casualty	All Other
RECIPROCAL EXCHANGES													
Affiliated Underwriters	\$22,829	\$4,033	\$181	\$10,557	\$520	-	-	-	-	\$148	-	-	-
American Exchange Underwriters	11,719	2,338	295	571	266	-	-	-	-	832	-	-	-
Cannex Exchange Subscribers	54,762	2,362	-	-	-	-	-	-	-	-	-	-	-
Fireproof-Sprinklered Underwriters	5,380	1,039	131	74	118	-	-	-	-	370	-	-	-
Individual Underwriters	19,530	3,896	492	952	443	-	-	-	-	1,387	-	-	-
Metropolitan Inter-Insurers	11,718	2,338	295	571	266	-	-	-	-	833	-	-	-
New York Reciprocal Underwriters	16,926	3,377	427	825	384	-	-	-	-	1,202	-	-	-
Subscribers at Reciprocal Exchange	9,511	1,851	-	300	-	-	-	-	-	-	-	-	-
Universal Underwriters	24,102	2,156	-	-	-	-	-	\$8,197	-	-	-	-	-
Warner Reciprocal Insurers	11,560	1,424	19	-	-	-	-	-	-	-	-	-	-
Totals	\$188,037	\$24,814	\$1,840	\$13,850	\$1,997	-	-	\$8,197	-	\$4,772	-	-	-

TABLE 12-J - Massachusetts Business - Net Losses Paid during 1953

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (excess crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicle	Ocean Marine	Inland Navigation and Transportation	Aircraft	Casualty	All Other
RECIPROCAL EXCHANGES													
Affiliated Underwriters	\$3,037	\$49	-	\$108	-	-	-	-	-	\$114	-	-	-
American Exchange Underwriters	3,800	406	-	2,792	-	-	-	-	-	67	-	-	-
Canners Exchange Subscribers	1,139	2,433	-	-	-	-	-	-	-	-	-	-	-
Fireproof-Sprinklered Underwriters	1,689	180	-	1,241	-	-	-	-	-	30	-	-	-
Individual Underwriters	6,333	676	-	4,655	-	-	-	-	-	112	-	-	-
Metropolitan Inter-Insurers	3,800	406	-	2,792	-	-	-	-	-	67	-	-	-
New York Reciprocal Underwriters	5,489	586	-	4,034	-	-	-	-	-	97	-	-	-
Subscribers at Reciprocal Exchange	4,880	28,631	-	-	-	-	-	-	-	-	-	-	-
Universal Underwriters	32,955	423	-	-	-	-	-	\$1,964	-	-	-	-	-
Warner Reciprocal Insurers	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals	\$63,122	\$33,790	-	\$15,622	-	-	-	\$1,964	-	\$487	-	-	-









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**The Commonwealth of Massachusetts**

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**ANNUAL REPORT**  
of the  
**COMMISSIONER OF INSURANCE**  
for the  
**Year Ending December 31, 1953**

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**PART II**  
**Life, Miscellaneous and Fraternal**  
**Insurance**  
**Retirement Systems and Pensions**

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**Department of Banking and Insurance**



*Compiled and Edited under the*  
*Direction of*  
**JOSEPH A. HUMPHREYS**  
*Commissioner of Insurance*



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## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF BANKING AND INSURANCE  
DIVISION OF INSURANCE

DECEMBER 31, 1953

To the General Court of Massachusetts:

The information and data which follows constitutes Part II of the annual report on insurance submitted by the Commissioner of Insurance as required by Statute. As indicated, Part I furnishes information relating to fire and marine insurance and companies authorized to transact such classes of business in the Commonwealth. Material and information set forth in this part of the report (Part II) apply to the transacting of Life, Miscellaneous and Fraternal Insurance and Retirement Systems and Pensions (contributory retirement system for public employees), under the provisions of Massachusetts Law.

Legislation enacted by the General Court of Massachusetts in 1953 relating to insurance and insurance companies may in most instances be found in full text in Part I of this report. Specific reference is made in Part II, under the caption LEGISLATION, to changes in insurance laws affecting the respective classes of insurance embraced in Part II of this annual report.

In addition thereto, we report herein administrative matters and official transactions of the Insurance Division of interest and/or concern to your Honorable Body.

## LEGISLATION

Enactments of the General Court in 1953, reported in full text in Part I, this report, amend or extend by insertion the following sections of regulatory insurance law:

CHAPTER 175 - INSURANCE

- Section 64    Investments, Deposits, Sales and Loans  
                  (Reference: Chapter 110, Acts and Resolves of 1953)
- 66B    Acquisition, etc., of Real Property by Life  
          Companies; Use for Investment Purposes  
          (Reference: Chapter 94, Acts and Resolves of 1953)
- 79    Guaranty Capital, Mutual Companies  
          (Reference: Chapter 220, Acts and Resolves of 1953)
- 90C    Certain Domestic Mutual Companies May Create  
          Guaranty Fund in Lieu of Establishing Guaranty Capital  
          (Reference: Chapter 220, Acts and Resolves of 1953)
- 110    Section 108 "Accident or Health Policies, Approval  
          and Contents "Not Applicable to Certain Policies;  
          General or Blanket Policy  
          (Reference: Chapter 229, Acts and Resolves of 1953)

- 113H Plan for Apportionment Among Companies of Applicants Unable to Procure Motor Vehicle Liability Insurance Through Ordinary Methods (Reference: Chapter 570, Acts and Resolves of 1953)
- 128 Avoidance of Certain Contracts by Infants Prohibited (Reference: Chapter 97, Acts and Resolves of 1953)
- 133 Group Life Insurance Defined (Reference: Chapter 229, Acts and Resolves of 1953)

#### CHAPTER 176A - NON-PROFIT HOSPITAL SERVICE CORPORATION

Sections 1, 3, 5, 6, 8, 10, 13 and 17 thereof were changed by enactment of Chapters 287 and 636, Acts and Resolves of 1953, for the purpose of broadening the scope of hospital service plans and clarifying certain paragraphs or sentences of Chapter 176A with respect to the intent of the law. As this legislation is not reported in Part I of this report, the pertinent ext of same is set forth herein, as follows:

#### CHAPTER 287 - AN ACT ENLARGING THE POWERS OF NON-PROFIT HOSPITAL SERVICE CORPORATIONS.

Be it enacted, etc., as follows:

SECTION 1. Chapter 176A of the General Laws is hereby amended by striking out section 1, as most recently amended by chapter 687 of the acts of 1951, and inserting in place thereof the following section: --- Section 1. Any corporation organized under the laws of the commonwealth for the purpose of establishing, maintaining and operating a non-profit hospital service plan whereby hospital care and reimbursement for other health services may be provided by such corporation, or by a hospital with which it has a contract for such care and which is maintained by the commonwealth or a political subdivision thereof, or maintained by a corporation organized for hospital purposes under the laws of the commonwealth, or such other hospitals as shall be approved by the commissioner of public health, to such of the public who become subscribers to said plan under a contract which entitles each subscriber or his dependents, or employees or dependents of employees of employers who contribute the subscription fees in whole or in part to certain hospital care and reimbursement for other health services, shall be governed by this chapter.

Nothing in this section shall prevent such a corporation from reimbursing a subscriber for services received in a non-participating hospital, as follows: ---

(a) Outside the commonwealth in the event of accident, illness or maternity.

(b) Within the commonwealth only in the event of accident, emergency illness or quarantinable disease.

Nothing in this section shall prevent any such corporation, with the approval of the commissioner of public health, from entering into contracts with the Soldiers' Home in Massachusetts and the Soldiers' Home in Holyoke whereby in consideration of a contract fee, said soldiers' homes shall pro

vide such care for non-service connected causes as would be provided in participating hospitals under contracts with subscribers.

Nothing in this section shall permit any such corporation to provide in any of its certificates for the substitution of benefits in convalescent or nursing homes for benefit in a hospital.

**SECTION 2.** Section 3 of said chapter 176A, as appearing in section 1 of chapter 766 of the acts of 1950, is hereby amended by striking out the first sentence and inserting in place thereof the following sentence: --- No non-profit hospital service corporation shall make or issue any contract to provide hospital care and reimbursement for other health services until it has obtained from the commissioner of insurance, in this section called the commissioner, a certificate, in such form as he may prescribe, stating that the corporation has complied with the conditions set forth in this chapter and all other provisions of law authorizing it to make or issue such contract.

**SECTION 3.** Section 5 of said chapter 176A, as so appearing, is hereby amended by striking out the first paragraph and inserting in place thereof the following paragraph: --- Any corporation subject to this chapter may contract with corporations formed under chapter one hundred and seventy-six B for the joint administration of their business and for joint and co-operative writing and issuing of certificates and may enter into reciprocal arrangements with other non-profit hospital service corporations organized in other jurisdictions for the mutual benefit of their subscribers.

**SECTION 4.** Section 6 of said chapter 176A, as so appearing, is hereby amended by striking out the first two sentences and inserting in place thereof the following two sentences: --- Contracts issued and rates charged by non-profit hospital service corporations to its subscribers for hospital care and reimbursement for other health services shall be subject to the approval of the commissioner of insurance, in this section called the commissioner. No such contracts shall be issued and no such rates shall be charged by a non-profit hospital service corporation to its subscribers for hospital care and reimbursement for other health services until such contracts and rates have been approved in advance by the commissioner, except as otherwise provided herein.

**SECTION 5.** Paragraph (c) of section 8 of said chapter 176A, as so appearing, is hereby amended by striking out clause (2) and inserting in place thereof the following clause: ---

(2) A statement of the hospital services and reimbursement for other health services to be furnished by the corporation or its participating hospitals and the period during which they will be furnished, and, if any hospital services are excluded, a statement of such exception.

**SECTION 6.** Section 10 of said chapter 176A, as so appearing, is hereby amended by striking out the first paragraph and inserting in place thereof the following paragraph: --- Any plan whereby such a corporation agrees with a group of five or more persons or with the employer, employers or representatives of a group of five or more persons to furnish hospital benefits and reimbursement for other health services to said persons alone or to their dependents also and where the enrollment in such group is on a basis precluding individual selection, shall be considered a group hospital service plan. The contracts and rates under such plan shall not be subject to other provisions of this chapter regarding prior filing and prior approval but shall be subject to subsequent disapproval by the commissioner if he finds that the

basis does not preclude individual selection. It shall not be considered a group hospital service plan if less than twenty-five per cent of those eligible in a group of fifty or more or seventy-five per cent in a group of less than fifty agree to become subscribers. If at any time the number enrolled as subscribers drops below the prescribed per cent of the total eligible members of that group the commissioner may require the corporation to cancel all contracts in that group without any liability for hospital admissions and reimbursement for other health services of any of the subscribers in that group after date of cancellation. Group contracts may be issued without written representation relative to physical condition. Group contracts shall be filed with the commissioner of insurance within thirty days after the effective date and shall be subject to his subsequent disapproval after notice and hearing if said contracts do not meet the requirements of this section.

SECTION 7. Said chapter 176A is hereby amended by striking out section 13 and inserting in place thereof the following section: --- Section 13. Any non-profit hospital service corporation may provide for the issuance to its employees of hospital service coverage, medical service coverage, and reimbursement for other health coverage. The term "employee" as used in this section shall include an officer.

Approved April 23, 1953.

CHAPTER 636 - AN ACT RELATIVE TO HOSPITAL EXPENSES IN CONNECTION WITH  
THE SUPPORT OF PUBLIC WELFARE AND OTHER PUBLIC ASSISTANCE  
PATIENTS.

SECTION 4. The fourth paragraph of section 5 of chapter 176A of the General Laws, as appearing in section 1 of chapter 766 of the acts of 1950, is hereby amended by striking out the first sentence and inserting in place thereof the following sentence: --- All rates of payments to hospitals made by such corporations under such contracts shall be approved in advance by the commissioner of administration, in this section called the commissioner.

SECTION 5. Said chapter 176A is hereby further amended by striking out section 17, as so appearing, and inserting in place thereof the following section: --- Section 17. Any dispute arising between a corporation subject to this chapter, and any hospital with which such corporation has a contract for hospital service as authorized by this chapter, may with the consent of both parties be submitted to the commissioner of administration for his decision with respect thereto. Any dispute or controversy arising between a non-profit hospital service corporation and any subscriber, or any person whose subscription certificate has been cancelled, may with the consent of both parties be submitted to the commissioner of insurance for his decision with respect thereto. All decisions and findings of the commissioner of administration and the commissioner of insurance made under this section shall be final as to the facts.

SECTION 9. This act shall take effect on January first, nineteen hundred and fifty-four.

Approved July 2, 1953



## CHAPTER 176B - MEDICAL SERVICE CORPORATIONS

The General Court of Massachusetts in 1953 amended the provisions of Section 3 "By-laws, Rules and Regulations", Chapter 176B by enactment of Chapters 142 and 143, Acts of 1953. As this legislation is not reported in Part I of the Commissioner's Report it is set forth herein in full text, as follows:

### **CHAPTER 142 - AN ACT AUTHORIZING MEDICAL SERVICE CORPORATIONS TO CONTRACT WITH OTHER MEDICAL SERVICE CORPORATIONS TO FACILITATE THE PROVISION OF CERTAIN MEDICAL SERVICE.**

Be it enacted, etc., as follows:

Section 3 of chapter 176B of the General Laws is hereby amended by adding at the end of the following paragraph: ---

Any medical service corporation may join with any other medical service corporation organized either under the laws of the commonwealth or of any other state for the purpose of establishing or maintaining an agency or corporation designed to facilitate the provision of medical service for residents of the commonwealth employed by firms having employees located in more than one state.

Approved March 5, 1953

### **CHAPTER 143 - AN ACT TO PROVIDE FOR THE JOINT OR CO-OPERATIVE WRITING AND ISSUING OF SUBSCRIPTION CERTIFICATES BY HOSPITAL SERVICE CORPORATIONS AND MEDICAL SERVICE CORPORATIONS.**

Be it enacted, etc., as follows:

The last paragraph of section 3 of chapter 176B of the General Laws, inserted by chapter 359 of the acts of 1948, is hereby amended by inserting after the word "affairs", in line 4, the words: --- and for the joint or co-operative writing and issuing of subscription certificates, -- so as to read as follows: ---

Any medical service corporation may contract with a corporation formed under chapter one hundred and seventy-six A for the joint or co-operative administration of their affairs and for the joint or co-operative writing and issuing of subscription certificates.

Approved March 5, 1953

## CHAPTER 32 - RETIREMENT SYSTEMS AND PENSIONS

Reference is made to Chapter 509, Acts of 1953 which is reported in full text, Part I, this report. This legislation amended Chapter 32, by insertion of Section 19A, to authorize the assignment and withholding from pension of State employees of amounts for payment of hospital, medical or surgical insurance premiums due insurance companies.

In addition said Chapter 509 rewrote Section 92, Chapter 32 to provide a certain exception to its stipulation that no interest in a pension shall be pledged.

Chapters 583 and 486, Acts of 1953, made certain changes in sections of

Chapter 32. The following constitutes the text of such part of this legislation as relates to Chapter 32:

**CHAPTER 583 - AN ACT RELATIVE TO DISTRICT DEPARTMENTS OF VETERANS' SERVICES UNDER THE RETIREMENT LAWS.**

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to make its provisions effective forthwith, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

**SECTION 1.** The paragraph defining "District" in section 1 of chapter 32 of the General Laws, as appearing in section 1 of chapter 658 of the acts of 1945, is hereby amended by inserting after the word "fire", in line 1, the words:- veterans' services, --- so as to read as follows: ---

"District", any water, sewer, light, fire, veterans' services or other improvement district or public unit created within one or more political subdivisions of the commonwealth for the purpose of providing public services or conveniences.

**SECTION 2.** Paragraph (a) of subdivision (4) of section 28 of said chapter 32, as so appearing, is hereby amended by inserting after the word "applicable", in line 10, the words: --, except that in a veterans' services district the vote only of the district board shall be required to accept said provisions.

**SECTION 3.** Any employee who becomes a member of a retirement system by the acceptance by a veterans' services district of paragraph (a) of subdivision (4) of section 28 of chapter 32 of the General Laws, as amended by section two of this act or any employee who is a member under the provisions of chapter seven hundred and thirty-nine of the acts of nineteen hundred and fifty shall be credited with prior service in accordance with the provisions of sections one to twenty-eight, inclusive, of chapter thirty-two of the General Laws. Such prior service shall also be credited to the account of any such former member; provided, that there has been no return or payment of the accumulated total deductions credited to his account.

Approved July 1, 1953

**CHAPTER 486 - AN ACT RELATIVE TO THE TERMINATION OF ELECTIVE OFFICES HELD BY MEMBERS OF CONTRIBUTORY RETIREMENT SYSTEM.**

Be it enacted, etc., as follows:

Subdivision (1) of section 5 of chapter 32 of the General Laws is hereby amended by striking out paragraph (d), as most recently amended by section 1 of chapter 15 of the acts of 1948, and inserting in place thereof the following paragraph: ---

(d) Any member holding office by popular election at the time of attaining the maximum age for his group, whether or not he is then entitled to a superannuation retirement allowance, may continue to serve in such office after attaining such maximum age but only until the expiration of the term for

which he was elected; provided, that no deductions shall be made from his regular compensation after he has attained such maximum age and when eligible for retirement he shall receive a superannuation retirement allowance equal to that to which he would have been entitled if retired at the maximum age for his group. Nothing contained in this paragraph shall prevent any member from holding an office to which he is elected by popular vote after attaining the maximum age for his group.

Approved June 15, 1953

#### ACTIVITIES OF THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

The following is a summary of with quotations from 1953 committee reports of certain activities of the N.A.I.C. considered as pertinent or significant information pertaining to the classes of insurance included in this part of the Commissioner's Report:

##### Accident and Health

**Blue Cross - Blue Shield.** -- Pursuant to N.A.I.C. instructions the Blue Cross - Blue Shield Subcommittee thereof studied (1) minimum contingency reserve, and (2) maternity reserve factors as affecting Blue Cross and Blue Shield Plans in the United States.

In 1952 a questionnaire form was prepared by said subcommittee and mailed to all Blue Cross - Blue Shield Plans in the United States. Sixty-five Blue Cross and forty-five Blue Shield Plans replied. An analysis of the data furnished thereby pointed out that "if a surplus ratio of four months incurred claims is considered as the acceptable minimum, then only 20 of the total 65 Blue Cross Plans would have qualified in 1952. Similarly 21 of the total 45 Blue Shield Plans would have qualified in 1952."

In view of the foregoing and related factors N.A.I.C. recommended and urged that -

"1. Each Commissioner require the systematic annual accumulation of a contingency reserve by Blue Cross - Blue Shield Plans of not less than 2% to 3% of earned premium until a certain maximum is reached, with the proviso that such contingency reserve may not be used for claims or expenses except with the consent of the Commissioner and then only under a plan acceptable to him for the restoration of the amount so used.

"2. Each Commissioner require the setting aside of a reserve for deferred maternity benefits in item 13A of page 5 of the annual statement for Blue Cross - Blue Shield Plans."

With respect to the foregoing quoted recommendations of N.A.I.C. attention is invited to Chapter 776, Acts of 1950, General Court of Massachusetts amending Chapter 176A of the General Laws by insertion in place thereof "Chapter 176A, Non-Profit Hospital Service Corporation" of which Section 24 sets forth statutory requirements for accumulation of 5% of premium income until the reserve reaches 40% of the year's claims. This reserve is an aggregate reserve and includes a reserve for deferred maternity benefits. Such contingent reserve fund may be withdrawn or reduced below the amount designated by Section 24 only with the approval of the Commissioner. It is thereby indicated that the aforementioned legislation, enacted in 1950, effective January 1, 1951, is in direct consonance with the 1953 recommendations of N.A.I.C., thereon.

**Advertising of Accident and Health Insurance.** -- At the Accident and Health Committee meeting in December 1953 prolonged discussion took place on the agenda matter "Is Accident and Health Insurance advertising



misleading, and if so, what can be done to remedy the situation?"

Regarding this problem it is indicated from the Committee report thereon that it recognizes certain abuses exist with respect to advertising but it is their opinion that this condition exists in only a very minor percentage of the total accident and health business transacted; that there has been a general improvement over the past few years as a result of the activities of the individual commissioners, the N.A.I.C., as well as a recognition of the problem on the part of the industry; and that policing programs by State regulatory officials, under the provisions of statutory law, should result in steady progress toward the solution of the problem.

NOTE: See data herein under subcaption - Life re Credit Life and Credit Accident and Health Insurance.

### Casualty and Surety

Rates by Driver Classification. -- Upon the request of the N.A.I.C. Subcommittee on Automobile Rates by Driver Classification Study, the Joint Industry Committee reviewed and studied a proposed plan to afford automobile liability insurance on the basis of classification for operators in lieu of the existing classification for automobiles. The Joint Industry Committee's conclusion was that "the disadvantages far outweigh any advantages which may accrue if the proposed plan were adopted." The Joint Industry Committee further concluded that "aside from the coverage and rate problems the legislative problem alone poses a hurdle which would be most difficult to surmount."

In arriving at its conclusions the Joint Industry Committee reviewed the background of the proposal, ascertained that the idea of utilizing the operator basis is not new and that as far back as the year 1915, in the early days of automobile liability insurance, coverage was afforded on the operator basis for the owner of the automobile with separate additional premium charges for each and every additional operator and that within a few years the plan was found to be unworkable due to the complication of policies, endorsements, premium charges and other reasons.

In further support of its contention the Joint Industry Committee cited in its report that "in Massachusetts, the only state where during the past 25 years automobile liability insurance has been compulsory, a special Commission was appointed to study compulsory motor vehicle liability insurance in all its aspects. This special Commission gave consideration to the question of affording automobile liability insurance on the operator basis in an effort to develop the best method of protecting the public against the financially irresponsible operator. As a result of their investigation the Massachusetts Special Commission reached the final conclusion that nothing would be gained by experimenting with the complicated plan of operator insurance."

At a later meeting in 1953 the Subcommittee on Automobile Rates by Driver Classification indicated continued interest in the proposal to insure the operator instead of the automobile and submitted a memorandum in answer to the report of the Joint Industry Committee citing therein that they were unable to agree with certain statements made by the Joint Industry Committee, subject matter.

It was moved and adopted that further study of the Insure the Driver Plan is desirable and it was so requested.

### Life

Commercial Pension Funds. -- The advisability of supervision and regulation of same by State Insurance Departments continued to be studied by the New York Insurance Department and the item will be carried on the

Agenda for the next N. A. I. C. meeting.

Credit Life and Credit Accident and Health. -- The Subcommittee To Study The Rules and Regulations Governing Sale of Credit Life and Credit Accident and Health Insurance, appointed for the purpose of considering the advisability of adopting uniform rules and regulations governing the sale of Credit Life and Credit Accident and Health insurance, reported its findings. It is the expressed opinion of this subcommittee that "definite rules and regulations governing the sale of credit life and credit accident and health insurance be proposed with respect to (1) the sale of health and accident insurance on an individual basis in connection with loans; and (2) the sale of life insurance in connection with loans when sold on an individual basis but under such circumstances as to result in the writing of an actual group but on an individual basis."

Rules and regulations to govern the sale of Credit Life and Credit Accident and Health Insurance were subsequently drafted and reported to executive plenary session in the Life Committee's report. The report was adopted with the exception of that part of the report which has to do with credit life, accident and health insurance, this item being continued for study until the June 1954 meeting.

Group Life. -- The Subcommittee To Study The Subject of Group Life Insurance reported recommendations that the Group Life Definition as adopted by the N. A. I. C. in June 1946 be modified and amended in certain sections thereof. These proposed changes were discussed briefly by members of the subcommittee and industry representatives. Further study of the subject will be conducted.

Life Insurance Sales on U.S. Military Reservations -- A special committee of the N. A. I. C. conducted an extensive study of the challenging problem concerning the question of abuses of certain insurance companies in the sale of life insurance on military reservations. For highlights thereof see Part I, this report, under caption LEGISLATION AND ADMINISTRATIVE DIRECTIVES.

#### Valuation of Securities

In accordance with its established annual procedure since 1907, the Committee on Valuation of Securities, N. A. I. C., published a volume of security valuations predicated upon resolutions adopted relating to the Inventory of Stocks and Bonds in the Annual Statement of Insurance Companies, Societies and Associations as of December 31, 1953.

This volume contains a number of important changes from N. A. I. C. Report of 1952 and previous years, same subject. Changes incorporated therein consist of:

1. Provisions for amortization of bonds of the International Bank for Reconstruction and Development.
2. New standards for the determination of eligibility for amortization of corporate bonds (other than oil and gas production loans).
3. A revision of the requirements of the Mandatory Security Valuation Reserve for Life Insurance Companies and Fraternal Benefit Societies.
4. New instructions on statement values of corporate bonds under new corporate bond valuation standards.

Companies required to file annual statements with the Commissioner under the provisions of Section 25, Chapter 175 of the General Laws of Massachusetts, in complying with the requirements stipulated therein, utilize the N. A. I. C. publication of security valuations, as amended.

To provide a means of making funds available to the Committee on Valuation of Securities of the N. A. I. C. to defray the expenses of said committee in the investigation, analysis and valuation of securities and the determina-



tion of the amortizability of bonds, owned by life insurance companies, for the purpose of furnishing to the several states on a uniform basis information needed in the supervision of insurance companies licensed to transact business in the several states - the General Court of Massachusetts in 1949 amended Chapter 175 of the General Laws by insertion of Section 14A which provides that the Commonwealth's contribution to the expenses of the Committee of Valuation of Securities, N.A.I.C., shall be in accordance with a prescribed formula under which domestic life insurers are assessed with a pro-rata share of the Committee's expenses. (Reference: Chapter 735, Acts of 1949)

#### DEPARTMENTAL RULINGS AND MEMORANDA OF ORDER

Pursuant to the administration and enforcement of regulatory law relating to the transacting of the classes of insurance covered by this part of the Commissioner's Report certain rules, regulations, order, and recommendations were made in 1953 by the Department and disseminated by circular letters. Investigations, in such manner and to such extent as deemed expedient, were conducted to determine compliance therewith. The text of the body of the aforementioned circular letters read as follows:

August 19, 1953

#### TO ALL BROKERS OR AGENTS SPECIALIZING IN THE PLACING OF AUTOMOBILE ASSIGNED RISKS:

It has come to the attention of this Department that compensation is being paid by insurance brokers or agents to persons who are unlicensed who refer applicants for automobile insurance to their respective offices.

Section 162 of Chapter 175 of the General Laws of the Commonwealth states that "whoever for compensation acts or aids in any manner in negotiating policies of insurance ... or placing risks or effecting insurance, or in negotiating the continuance or renewal of such policies or contracts for a person other than himself, shall be an insurance broker" or "shall be an insurance agent."

Section 177 of Chapter 175 reads as follows:

"Compensation to unlicensed person forbidden. Penalty. No company and no officer, agent or employee thereof, and no duly licensed insurance broker, shall directly or indirectly, pay or allow or offer or agree to pay or allow compensation or anything of value to any person, excepting an officer of a domestic company acting under section one hundred and sixty-five, for acting in this commonwealth as an insurance agent or as an insurance broker, both as defined in section one hundred and sixty-two, who is not then duly licensed as an insurance agent of the company for which he assumes to act or as an insurance broker. Nothing in this section shall affect sections one hundred and eighty-two to one hundred and eighty-four, inclusive. Whoever violates any provision of this section shall be punished by a fine of not less than twenty nor more than two hundred dollars."

It is our opinion that any agent or broker who pays or offers to pay compensation to persons in garages, used car lots, or to anybody not a licensed agent or broker violates the law.

It is hereby ordered that all agents or brokers who have been giving compensation or emolument to unlicensed persons cease this practice immediately. Any violations of Section 162 or Section 177 of Chapter 175 will be severely dealt with.

Please acknowledge receipt of this letter.

October 26, 1953

TO ALL BROKERS AND SPECIAL BROKERS LICENSED BY THIS DEPARTMENT:

The name of the GUARANTY FIRE AND MARINE INSURANCE COMPANY, Columbia, South Carolina, has been withdrawn from the list of companies approved by this Department for the writing of excess lines.

You are hereby ordered forthwith to cease and desist from placing any business with this company under the authority of Sections 160 and/or 168 of Chapter 175 of the General Laws of this Commonwealth until further notice.

Kindly notify this Department of the receipt of this communication.

November 10, 1953

TO ALL BROKERS, AGENTS, AND SPECIAL BROKERS:

The attention of this Department has been directed to the fact that due to a nebulous interpretation of Section 160 of Chapter 175 of the General Laws that so called automobile property damage coverage, physical damage coverage, extra-territorial and excess limits coverages on motor vehicles have been placed with foreign companies not lawfully admitted to issue policies or contracts in this Commonwealth.

Section 160 of Chapter 175 prohibits the placing of insurance with companies not lawfully admitted to do business in this Commonwealth, but such section is not applicable to a duly licensed insurance broker acting under Section 168 of Chapter 175 when such insurance is placed in accordance with said Section 168. Nor does this section apply to a duly licensed insurance broker issuing policies of insurance on transportation, inland navigation and ocean and coast-wise marine risks.

It has been contended that the exclusion under Section 160 permitting a licensed broker to write transportation insurance with an unadmitted company also gave authority for the writing of the automobile coverages set forth in the first paragraph above.

It is the opinion of this Department that the exclusion set forth in Section 160 permitting transportation insurance to be placed in unlicensed companies does not permit the writing of property damage insurance, physical damage insurance on motor vehicles, and extra-territorial and excess

limits coverages on motor vehicles.

All brokers and agents are hereby ordered to cease and desist from placing the automobile coverages set forth in the first paragraph of this letter with companies not authorized to do business within this Commonwealth except as provided in Section 168.

November 13, 1953

TO ALL BROKERS OR AGENTS SPECIALIZING IN THE  
PLACING OF AUTOMOBILE ASSIGNED RISKS:

This Department is very much concerned in respect to the service and other charges made by agents or brokers specializing in the placing of automobile assigned risks.

Commissioner Humphreys has suggested that the writer invite these men to the Department for the purpose of discussing the imposing of a limit on the amount of charges to be made to clients purchasing such insurance.

In conformance with the Commissioner's suggestion, you are invited to attend this conference and discussion which will be held in the Auditorium on the fourth floor of this building on Thursday, November 19, 1953, at ten o'clock in the forenoon, at which time any and all persons present will have the opportunity of being heard in the matter.

December 10, 1953

TO ALL BROKERS OR AGENTS SPECIALIZING IN THE  
PLACING OF AUTOMOBILE ASSIGNED RISKS:

Since the meeting held in the Auditorium of this building on November 19, 1953, relative to charges being made by assigned risk brokers for the placing of automobile assigned risks, the writer has discussed the same in its entirety with Commissioner Humphreys.

Full consideration was given to the problems and circumstances surrounding the placing of these risks, and it is my understanding that Commissioner Humphreys will have no objection to brokers and agents within Greater Boston, which is served by the MTA, making a service charge of not more than \$7.50 for procuring the assignment of new risks or renewals of the same.

It is also my understanding that Commissioner Humphreys will have no objection to agents and brokers in the Commonwealth beyond the MTA limits who handle this type of business charging not more than \$9.00 for new or renewed assigned risks.

In no event, should any agent or broker charge more than the amounts set out above, nor should there be any finance loading in the service charge.

In every instance where a service charge is made, it must be agreed to beforehand by the insured. As outlined at the meeting on November 19, we believe that the service charge should be printed in large size type, preferably in another color such as red, so that there will be no chance of mis-

understanding by the customer.

You are kindly requested to acknowledge receipt of this communication.

December 22, 1953

TO ALL LICENSED SPECIAL INSURANCE BROKERS:

Notice is hereby given to all "Special Insurance Brokers" negotiating and placing insurance by virtue of and in accordance with Section 168 of Chapter 175 of the General Laws, that after the receipt of this notice, or after December 28, 1953, whichever date is earlier, the form of affidavit to be filed as required by said section shall be on the form enclosed herewith. These forms are available for distribution by calling at this Department. It is requested that any extra supply of old forms which you may have at the present time be returned and exchanged for the new forms.

Also enclosed is a form of affidavit which must be executed by the assured, one copy of such completed form to be kept in your files available for inspection by this Department until two years after the expiration date of the policy obtained as a result of such affidavit, and a carbon copy to be given to the assured at the time such affidavit is signed by him. These forms are not distributed by the Department, but identical copies as the enclosed form must be used by you.

MEMORANDUM OF ORDER  
RELATIVE TO OUTSTANDING CLAIMS ON MASSACHUSETTS MOTOR  
VEHICLE LIABILITY POLICIES FOR POLICY YEARS 1943-1952

Under the authority conferred by Section 113B of Chapter 175 of the General Laws, as amended, The Commissioner of Insurance may at any time require any company to file with him such data, statistics, schedules or information as he may deem proper or necessary to enable him to fix and establish or secure and maintain fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges for motor vehicle liability policies or bonds.

It is hereby ordered that all outstanding claims arising under such policies issued for policy years 1943-1952, inclusive, be filed on punch cards with the Massachusetts Automobile Rating and Accident Prevention Bureau, 89 Broad Street, Boston, in accordance with the following rules:

1. Outstanding loss cards, Form No. 789507, must be filed with the Bureau as follows:
  - a. Policy years 1943-1951, inclusive, valued as of December 31, 1952, and filed not later than February 28, 1953.
  - b. Policy year 1952 valued as of March 31, 1953, and filed not later than April 20, 1953.
2. A separate punch card shall be reported for each outstanding claim.

3. Each outstanding loss card must be punched in column 31 - "Claim Count" code, in accordance with the following:
  - a. Punch a one (1) in this field when reporting a card in cases where the entire amount of a claim is outstanding.
  - b. Punch a zero (0) in this field when reporting a card in cases where a portion of a claim has been reported as paid.
4. Reserves for outstanding losses must be set up by individual estimates on each claim or suit and not by use of average or arbitrary values.
5. Loss reserves must not include reserves for either allocated or unallocated claim expense.
6. Companies must be prepared to justify to the Department Examiners the company valuation of each claim.
7. Forward separate special OUTSTANDING transmittal letters furnished by the Bureau with each shipment of outstanding loss cards, the first to set forth outstanding loss totals for each of the policy years 1943-1951, inclusive, and the second to set forth outstanding loss totals for policy year 1952 for the following items:
  - a. Compulsory Losses
  - b. Total Automobile Bodily Injury Losses for B1, B2, B3, B4 and Medical Payments Coverage.
8. Send one copy of these transmittal letters to the Massachusetts Automobile Rating and Accident Prevention Bureau and one copy to the Division of Insurance, 100 Nashua Street, Boston.
9. On each accident involving claims under an excess limits policy for more than Compulsory limits (either upper or lower), a written report shall be furnished to both the Massachusetts Insurance Department and the Bureau.

Please acknowledge receipt of this Order.

IN WITNESS WHEREOF, I  
have hereunto set my hand and affixed  
the official seal of this Division at the  
City of Boston this twenty-ninth day of  
December, 1952.



MEMORANDUM OF ORDER  
RELATIVE TO RATE MAKING DATA

TO COMPANIES ISSUING MASSACHUSETTS  
AUTOMOBILE LIABILITY INSURANCE POLICIES:

WHEREAS, Section 113B of Chapter 175 of the General Laws provides that the Commissioner of Insurance may at any time require any company to file with him such data, statistics, schedules or information as he may deem necessary to enable him to fix and establish fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges.

NOW, THEREFORE, it is hereby ordered that each company determine its expenditures for Massachusetts Automobile Liability Insurance for the calendar year 1952 in accordance with the Massachusetts Automobile Liability Insurance Expense Plan (copy of which Plan is attached) and enter the amounts of expenditures so determined on the attached blank form which is to be filed with the Commissioner of Insurance on or before July 1, 1953.

MEMORANDUM OF ORDER  
RELATIVE TO THE ESTABLISHMENT OF A STATISTICAL PLAN

WHEREAS, the Commissioner of Insurance is required and directed by Section 113B of Chapter 175 of the General Laws, as amended, after due hearing and investigation, to fix and establish classifications of risks which shall be fair and reasonable and a schedule of premium charges which shall be adequate, just, reasonable and non-discriminatory, to be used and charged by all insurance and surety companies for the motor vehicle liability policies or bonds, as defined in Section 34A of Chapter 90 of the General Laws, as amended, to be issued or executed in connection with the registration of motor vehicles or trailers during or for the year 1954, and is empowered by Section 113B of Chapter 175, and is further empowered by Section 15(a) of Chapter 175A of the General Laws to make rules and regulations pertaining thereto; and

WHEREAS, the Commissioner of Insurance, under Section 113B of Chapter 175 of the General Laws, as amended, may at any time require any company to file with him such data, statistics, schedules or information as he may deem proper or necessary to enable him to fix and establish or secure and maintain fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges; and

WHEREAS, the Commissioner of Insurance is required and directed by Section 15(a) of Chapter 175A of the General Laws to promulgate rules and statistical plans which shall be used by each insurer in recording and reporting its loss experience;

NOW THEREFORE, under the authority conferred by and pursuant to said Section 113B of Chapter 175 and Section 15(a) of Chapter 175A of the General Laws, I hereby order that the Statistical Plan, as attached hereto, the original of which is on file in the office of the Commissioner of Insurance, and known as the "Massachusetts Automobile Bodily Injury Statistical Plan", edition of January 1, 1954, consisting of Part I, "Instructions", and Part II, "Codes", be and the same is hereby established and fixed for all companies now licensed or which may hereafter be licensed to write motor vehi-

cle bodily injury liability insurance (including medical payments coverage) and compulsory motor vehicle liability insurance in the Commonwealth of Massachusetts, reserving the right to add to, modify, alter, amend or supersede said Plan at any time in accordance with said Section 113B of Chapter 175 and Section 15(a) of Chapter 175A of the General Laws.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of this Division at the City of Boston, this thirteenth day of November, A. D. 1953.

MEMORANDUM OF ORDER  
CLASSIFICATIONS OF RISKS AND SCHEDULE OF PREMIUM  
CHARGES FIXED AND ESTABLISHED UNDER SECTION 113B  
OF CHAPTER 175 OF THE GENERAL LAWS, AS AMENDED,  
FOR MOTOR VEHICLE LIABILITY POLICIES AND BONDS  
ISSUED OR EXECUTED FOR OR DURING THE YEAR 1954.

WHEREAS, the Commissioner of Insurance is required and directed by Section 113B of Chapter 175 of the General Laws, as amended, after a full hearing and due investigation, to fix and establish fair and reasonable classifications of risks, and adequate, just, reasonable and non-discriminatory premium charges to be used and charged by insurance companies in connection with the issue or execution of motor vehicle liability policies or bonds, both as defined in Section 34A of Chapter 90 thereof, as amended:-and,

WHEREAS, after due hearing and investigation, under and as provided in said Section 113B, as amended, I find that the classifications of risks hereinafter set forth are fair and reasonable:-and,

WHEREAS, after due hearing and investigation, as aforesaid, I further find that the premium charges in the schedule hereinafter set forth are adequate, just, reasonable and non-discriminatory:-

I hereby ORDER that the said classifications of risks and that the said schedule of premium charges be, and, under authority conferred by said Section 113B, as amended, they hereby are, FIXED AND ESTABLISHED for motor vehicle liability policies and bonds as defined in said Section 34A, as amended, to be issued or executed as required by said Chapter 90 in connection with the registration of motor vehicles and trailers for or during the year 1954, unless otherwise ordered in accordance with law.

IN WITNESS WHEREOF, I hereunto set my hand and affix the seal of the Division of Insurance, and do hereby FILE the aforesaid classifications of risks and schedule of premium charges in the office of the Commissioner of Insurance as provided in Section 113B of Chapter 175 of the General Laws, as amended, this twenty-ninth day of October, 1953.

EXAMINATIONS OF COMPANIES AND FRATERNAL ORGANIZATIONS

The following is a record of the examinations of life and casualty insurance companies and fraternal organizations conducted by this Department during the year 1953:

<u>Company or Organization</u>	<u>Location</u>	<u>Examination</u>
*Berkshire Life	Pittsfield	December 31, 1952
*John Hancock Mutual Life	Boston	December 31, 1952
*Monarch Life	Springfield	December 31, 1952
Arrow Mutual Liability	Newton	December 31, 1952
Hearthstone Insurance	Boston	December 31, 1952
Massachusetts Hospital Service	Boston	December 31, 1952
Massachusetts Medical Service	Boston	December 31, 1952
*Massachusetts Indemnity	Boston	December 31, 1952
Cape Verde Benefit Association	New Bedford	December 31, 1952
Chelsea Police Relief Association	Chelsea	December 31, 1952
Fitchburg Police Relief Association	Fitchburg	December 31, 1952
Lexington Police Relief Association, Inc.	Lexington	December 31, 1952
Natick Firemens Relief Association	Natick	December 31, 1952
New Bedford Firemen's Mutual Aid Society	New Bedford	December 31, 1952
Northampton Firemen's Relief Association	Northampton	December 31, 1952
Winchester Police Relief Assn.	Winchester	December 31, 1952
Bisceglia Women's Mutual Benefit Association	Worcester	December 9, 1952
Capeverdian Mutual Benefit Holy Name Society	Boston	December 31, 1952
Greek Mutual Benefit Association Alatsateon, The Pharos of Erythrea	Somerville	January 12, 1953
Hull Police Relief Assoc., Inc.	Hull	December 31, 1952
Lawrence Perchers Relief Assn.	Lawrence	October 5, 1953
Milton Fireman's Relief Assn.	Milton	December 31, 1952
Queen Helen Mutual Ben. Society	Clinton	October 31, 1953
Relief Assoc. of the Lynn Fire Department	Lynn	November 18, 1953
Star Mutual Relief and Benefit Society of Malden, Inc.	Malden	December 31, 1952
Society of Our Lady of Help of Sciacci of Boston	Boston	February 3, 1953
Springfield Police Relief Assn.	Springfield	September 30, 1953
Westfield Firemen's Mutual Relief Association	Westfield	October 31, 1953
West Indian Aid Society of Cambridge	Cambridge	May 25, 1953
West Springfield Police Relief Association	West Springfield	September 30, 1953
Worcester Police Relief Assoc.	Worcester	October 31, 1953
*Zone Examination		

The examination of the following insurance companies were commenced on December 31, 1953 and will be included in the 1954 report.

American Employers	Massachusetts Mutual Life
Boston Mutual Life	New England Mutual Life
Employers Liability - U. S. Branch	Royal Arcanum

The usual examination was made of the Massachusetts Accident Non-Cancellable Fund as of December 31, 1953 at the office of the Union Mutual Life Insurance Company in Portland, Maine.

The Federal Mutual Liability Insurance Company was examined as of June 30, 1953, in connection with its merger with the Federal Mutual Insurance Company.

## EXPENSE OF ZONE EXAMINATIONS

The following table shows the charges to domestic companies for services and expenses by examiners from other states in connection with their participation in zone examinations of the following companies, together with the charges, if any, made by this Department to the companies for expenses of examining branch offices outside the Commonwealth.

Zone	State	Examiners	No. of Wks.	Services	Expenses & Travel	Total
<u>Berkshire Life Insurance Company</u>						
2	Penn.	T. W. Campbell	24	\$3,888.00	\$2,149.60	\$ 6,037.60
4	Iowa	R. S. Baldwin	22	3,450.00	2,162.66	5,612.66
						11,650.26
<u>John Hancock Mutual Life</u>						
2	S. C.	L. A. Searson	32	5,760.00	2,960.36	\$ 8,720.36
3	Mo.	T. H. E. Mathis	51	9,144.00	4,770.19	13,914.19
4	Ind.	W. A. Botterff	49	8,892.00	4,451.50	13,343.50
5	Okla.	G. A. Kelley	52	9,360.00	5,114.43	14,474.43
6	Cal.	L. F. Bower	53	8,054.70	7,290.95	15,345.65
		Massachusetts Examiner's expenses at Branch Offices			783.96	783.96
						66,582.09
<u>Monarch Life Insurance Company</u>						
2	Pa.	G. D. MacDonough	16	2,988.00	1,597.52	\$ 4,585.52
4	Minn.	John H. Dolan	15	2,670.00	1,662.38	4,332.38
6	Ariz.	B. A. Maclin	19	3,384.00	1,874.55	5,258.55
						14,176.45
<u>Massachusetts Indemnity Company</u>						
4	Iowa	C. G. Cole	10	1,500.00	1,023.32	\$ 2,523.32

## EXAMINATIONS OF RETIREMENT SYSTEMS

The following regular examinations of County, City and Town Contributory Retirement Systems were made during 1953, as of December 31, 1952:

Name	Cost of Examination	Previous Examination		
		as	of	
<u>COUNTY SYSTEMS:</u>				
Berkshire	\$1,439.59	December 31, 1949		
Essex	1,113.98	"	"	"
Hampshire	1,795.82	"	"	"
Norfolk	1,677.49	"	"	"
<u>CITY OR TOWN SYSTEMS:</u>				
Boston	\$3,139.83	"	"	"
Brookline	446.77	"	"	"
Chelsea	349.38	"	"	"
Chicopee	1,178.34	"	"	"
Concord	387.03	"	"	"
Everett	1,017.50	"	"	"
Falmouth	473.14	"	"	"
Greenfield	859.92	"	"	"
Hingham	491.48	"	"	"
Leominster	337.59	"	"	"
Malden	658.15	"	"	"
Marblehead	480.83	"	"	"
Methuen	477.64	"	"	"
Montague	740.12	"	"	"
New Bedford	2,298.47	"	"	"
North Adams	954.74	"	"	"
Northampton	566.32	"	"	"
Northbridge	263.07	"	"	"
Pittsfield	1,556.73	"	"	"
Plymouth	376.41	"	"	"
Salem	873.81	"	"	"
Shrewsbury	342.37	"	"	"
Southbridge	436.63	"	"	"
Springfield	4,187.85	"	"	"
Webster	379.57	"	"	"
Wellesley	482.55	"	"	"
Westfield	2,520.61	"	"	"
West Springfield	511.45	"	"	"
Weymouth	448.81	"	"	"
Worcester	2,416.95	"	"	"

In addition to the above, the following miscellaneous systems were examined:

American Mutual Liability Insurance Company	Monarch Life Insurance Co.
Commonwealth	Teachers



## EXAMINATIONS OF SAVINGS BANK LIFE INSURANCE DEPARTMENTS

Examination of the Life Insurance Departments of the following Massachusetts Savings Banks were made in 1953, as of the year ending October 31, 1952:

<u>Bank</u>	<u>Location</u>	<u>Previous Examination</u> <u>as of</u>		
Boston Five Cents Savings Bank	Boston	October 31, 1949		
Cambridgeport Savings Bank	Cambridge	" "	" "	" "
Canton Institution for Savings	Canton	" "	" "	" "
Grove Hall Savings Bank	Dorchester	" "	" "	" "
Lowell Institution for Savings	Lowell	" "	" "	" "
North Adams Savings Bank	North Adams	" "	" "	" "
Peoples Savings Bank	Boston	" "	" "	" "
Plymouth Five Cents Savings Bank	Plymouth	" "	" "	" "
Salem Five Cents Savings Bank	Salem	" "	" "	" "
Somerville Savings Bank	Somerville	" "	" "	" "
Uxbridge Savings Bank	Uxbridge	" "	" "	" "

## COMPANIES ADMITTED

The following insurance companies, other than fire and marine, were licensed to transact business in the Commonwealth during 1953:

<u>Corporate Name</u>	<u>Location</u>	<u>Date of Authority</u>
General American Life Insurance Co.	St. Louis, Mo.	July 6, 1953
Home Title Guaranty Company	Brooklyn, N. Y.	Nov. 5, 1953
The Summit Fidelity and Surety Co.	Akron, Ohio	Nov. 12, 1953

## MERGERS

Effective December 28, 1953, the Excess Insurance Company of America ceased to be licensed in this Commonwealth, having been merged with the American Motorists Insurance Company.

Effective December 31, 1953, the Western National Insurance Company ceased to be licensed in this Commonwealth having merged with the Fireman's Fund Insurance Company.

Effective December 31, 1953, the Yorkshire Insurance Company, Limited, (United States Branch) ceased to be licensed in this Commonwealth having become domesticated with the Yorkshire Indemnity Company of New York.

As of December 31, 1953, the Yorkshire Indemnity Company changed its name to The Yorkshire Insurance Company of New York.

Effective June 30, 1953, the United States Guarantee Company ceased to be licensed in this Commonwealth having merged with the Federal Insurance Company.

Effective July 1, 1953, the Federal Mutual Liability Insurance Company ceased to write business in this Commonwealth. All the business of the Federal Mutual Liability Insurance Company was reinsured 100% by the Federal Mutual Insurance Company.

#### DEVELOPMENT OF MASSACHUSETTS CASUALTY, SURETY AND TITLE COMPANIES

The following chart shows the development of Massachusetts Casualty, Surety and Title Companies including U. S. Branch of Employers' Liability Assurance Corporation, during the past ten years:

<u>Year</u>	<u>Number of Companies</u>	<u>Net Premiums Written</u>	<u>Admitted Assets</u>	<u>Liabilities</u>
1944	23	\$209,352,476	\$363,367,990	\$276,615,746
1945	23	214,179,796	396,310,850	297,329,827
1946	23	231,057,882	406,625,099	314,832,670
1947	23	299,389,648	456,410,677	338,121,155
1948	23	348,645,796	506,443,482	378,342,385
1949	23	358,101,817	552,519,556	408,290,668
1950	23	369,685,284	573,279,759	424,384,197
1951	22	446,503,856	626,369,242	475,948,232
1952	21	508,490,090	699,525,617	532,883,128
1953	20	570,340,673	794,114,451	615,228,740

Net premiums written include accident and health premiums written by eight life insurance companies which are not included in the count of casualty companies. No assets or liabilities of these companies are included in the above table as they are tabulated in the report of the life insurance business.

#### REPORT OF RECEIVERSHIPS OF INSURANCE COMPANIES AND FRATERNAL ORGANIZATIONS

Beneficiary Association of the Boston Fruit and Produce Exchange - Francis J. Decelles, then Commissioner of Insurance, was appointed receiver on November 12, 1935. As of March 30, 1939, the receiver's accounts showed a balance of \$1,994.36 on deposit in the Malden Trust Company of Malden, consisting of \$1,251.91 in the Savings Account, \$545.44 in the Death Account and \$197.01 in the Expense Account. These accounts were consolidated into one account on April 6, 1939. Since that time the accounts of the receiver have not been available for examination by this Department. The docket in the office of the clerk of the Supreme Judicial Court shows that in July of 1939, the receiver was ordered to pay certain debts, to retain \$300 as a compensation upon allowance of his final account and to distribute the remaining assets pro rata among all the members of the so-

ciety in good standing, share and share alike. A statement from the Malden Trust Company shows a balance of \$315.79 to the credit of the receiver's account on December 31, 1953.

Broad Street Mutual Casualty Insurance Company - John T. Noonan, Esquire, 1 Federal Street, Boston, was appointed temporary Receiver on December 28, 1938, and permanent Receiver on March 3, 1939. On August 8, 1940, Charles F. J. Harrington, Commissioner of Insurance for the Commonwealth of Massachusetts, 100 Nashua Street, Boston, was appointed successor Receiver under General Laws, Chapter 175, Section 179, without additional compensation. Charles Shulman, Esquire, 89 State Street, Boston, was appointed counsel for the Receiver. On July 10, 1945, Charles Shulman, Esquire, resigned as counsel and on July 18, 1945, John V. Condon, Esquire, 6 Beacon Street, Boston, was appointed counsel for the Receiver. Prior to February 1, 1951, the accounts of this receivership were maintained by examiners of this Department. Subsequent to that date, Charles F. J. Harrington's term of office as Commissioner of Insurance terminated, however, he remained as Receiver for this company and all records and accounts were placed in his custody.

The following is the Receiver's account for the year 1953:

Assets on Hand, January 1, 1953	\$50,590.88
Total Income in 1953	12,520.27
	<hr/> 63,111.15
Total Disbursements in 1953	39,756.99
Assets on Hand, December 31, 1953	<hr/> 23,354.16

Canton Mutual Liability Insurance Company - Lafayette E. Chamberlain, 30 State Street, Boston, was appointed temporary Receiver on December 28, 1938. This appointment was made permanent on March 10, 1939. On July 19, 1939, Charles F. J. Harrington, Commissioner of Insurance for the Commonwealth of Massachusetts, 100 Nashua Street, Boston, was appointed successor Receiver under General Laws, Chapter 175, Section 179, without additional compensation. On July 31, 1940, Patrick A. Monton, Esquire, 23 Main Street, Watertown, was appointed Counsel for the Receiver. Mr. Menton resigned as Counsel for the Receiver on June 1, 1945. Harold J. Quinlan, Esquire, 53 State Street, Boston, was appointed by the Supreme Judicial Court as successor to Mr. Menton in the capacity of Counsel for the Receiver. Prior to February 1, 1951, the accounts of this Receivership were maintained by examiners of this Department. Subsequent to that date, Charles F. J. Harrington's term of office as Commissioner of Insurance terminated, however, he remained as receiver for this company and all accounts and records were placed in his custody.

The following is the Receiver's account for the year 1953:

Assets on Hand, January 1, 1953	\$20,926.17
Total Income in 1953	12,672.21
	<hr/> 33,598.38
Total Disbursements in 1953	26,183.91
Assets on Hand, December 31, 1953	<hr/> 7,414.47

Commonwealth Mutual Liability Insurance Company - Henry P. Fielding, Charles F. Lovejoy and William C. Giles, 6 Beacon Street, Boston, were appointed temporary Receivers on December 15, 1936 and these appointments were made permanent on December 26, 1936. Later, William C. Giles resigned. The records were subsequently transferred to the home of Mr.

Fielding at 15 Montague Street, Dorchester. In 1947, the receivers filed with the Supreme Judicial Court a report to July 31st of that year showing a cash balance of \$13.15 and a list of outstanding dividend checks amounting to \$617.45 which have never been presented for payment but were covered by cash in bank. In the absence of any order from the Court, the Receivers have not turned over to the Commonwealth the cash to cover outstanding checks nor deposited the receivership records with the Commissioner of Insurance. As of December 31, 1953 the outstanding checks had been reduced to \$586.35 which together with the cash balance of \$13.15 in the receiver's account constituted the bank deposit of \$599.50.

Massachusetts Accident Company - The receivership of the Massachusetts Accident Company was closed in accordance with the report contained in the 1946 Report of the Commissioner of Insurance. The financial condition of the Non-cancellable Fund managed by the Union Mutual Life Insurance Company for the benefit of non-cancellable policyholders as of December 31, 1953 follows:

ANNUAL STATEMENT OF NON-CAN FUND  
December 31, 1953

Report by Union Mutual Life Insurance Company  
Portland, Maine  
to  
Commissioner of Insurance  
State of Massachusetts

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Ledger Balance - December 31, 1952	\$1,623,457.05
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Income during 1953

Net Premiums	\$82,576.66	
Interest on Premium Notes	84.80	
Interest Received from Union Mutual	47,859.79	
Share of Profits on Cancellable Business	<u>3,564.33</u>	
Total Income in 1953		134,085.18
Total		<u>\$1,757,542.23</u>

Disbursements during 1953

Payments made to Policyholders	\$121,595.28	
Out of Office Claim Expense	92.45	
Collection Fees	3,177.98	
Taxes	5,234.33	
Expense Allowance to Union Mutual	<u>12,386.50</u>	
Total Disbursements in 1953		<u>142,486.54</u>

Ledger Balance - December 31, 1953	<u><u>\$1,615,055.69</u></u>
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\* \* \* \* \*

Assets

Ledger Balance - December 31, 1953	<u><u>\$1,615,055.69</u></u>
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Liabilities

Claim Reserve	\$834,764.00	
Claim Expense	10,435.00	
Unearned Premiums	29,127.14	
Active Life Reserve	133,931.00	
Reserve for Unpaid Restoration Payments	571.28	
Unclaimed Restoration of Indemnity Fund	489.91	
Reserve on Taxes	4,805.00	
Contingency Reserve (10% of Assets)	161,505.57	
Surplus	<u>439,426.79</u>	
		<u>\$1,615,055.69</u>

Portuguese Azorian Operative Beneficient Association, Inc. - Francis J. DeCelles, then Commissioner of Insurance, was appointed receiver on March 23, 1937. On April 27, 1939, the assets of the receivership consisted of a deposit in the National Shawmut Bank of Boston amounting to \$254.06 and cash in office, \$65.00. Since that time the accounts of the receiver have not been available for examination by this Department. There have been no entries on the court docket since March 15, 1939. A statement from the National Shawmut Bank shows that the balance in the Receiver's account has been \$214.06 since July 10, 1941.

Royal Michaelense Autonomic Beneficient Association, Inc. - Francis J. DeCelles, then Commissioner of Insurance, was appointed Receiver January 12, 1937. On April 27, 1939, the assets of the receivership consisted of a deposit in the National Shawmut Bank of Boston amounting to \$1,749.93. Since that time the accounts of the Receiver have not been available for examination by this Department. There have been no entries on the court docket since March 15, 1939. A statement from the National Shawmut Bank shows that the balance on deposit in the Receiver's account since July 10, 1941, has been \$253.23.

Supreme Colony United Order of Pilgrim Fathers - Henry M. Hutchings, who was appointed Receiver on September 25, 1917, died on January 8, 1937. Edward J. Flavin, 73 Tremont Street, Boston was appointed Receiver on October 25, 1938. An examination of the Receiver's accounts showed no income since 1948 and only one disbursement of \$10.00 for the premium on the receiver's bond each year, leaving a deposit of \$866.07 with the State Street Trust Company, Boston, on December 31, 1953.

## BOARD OF APPEAL ON MOTOR VEHICLE LIABILITY POLICIES AND BONDS

The following is a tabulation of the disposition of all cases heard by the Board of Appeal 1951 - 1953:

<u>CANCELLATIONS</u>	1951	1952	1953
Sustained, after hearing	909	1425	1683
Complainant defaulted	277	386	511
Both defaulted	3	1	0
Withdrawn	62	118	183
Annulled, after hearing	356	638	1050
Reinstated	552	757	747
Company defaulted	8	1	9
Invalid cancellation	59	122	116
Continued generally	128	126	206



<u>CANCELLATIONS (Cont.)</u>			
	<u>1951</u>	<u>1952</u>	<u>1953</u>
Dismissed, complaint invalid	2	7	9
Power of attorney	7	4	9
New certificate filed	25	39	55
Cancelled by insured	106	73	59
No cancellation	15	26	21
New policy issued	2	0	2
Sub-totals	<u>2511</u>	<u>3723</u>	<u>4662</u>
 <u>REFUSALS</u>			
Sustained, after hearing	79	111	174
Not proper and reasonable	113	203	261
Company defaulted	6	5	6
Dismissed, complainant defaulted	43	58	78
Both defaulted	2	0	2
Withdrawn	39	109	152
Refusal not proved	32	27	50
Company agrees to issue	101	103	184
Policy issued	3	3	9
Other insurance	5	2	14
Complaint invalid	5	1	5
Res. Adjudicata	0	0	2
Sub-totals	<u>428</u>	<u>622</u>	<u>937</u>
Grand Totals	2939	4345	5599

The following is a disposition of the cases appealed to the Superior Court from the decisions of the Board of Appeal 1951 - 1953:

	<u>1951</u>	<u>1952</u>	<u>1953</u>
Number of cases appealed	249	479	498
Affirmed by the Superior Court	130	250	261
Reversed by the Superior Court	37	82	85
Dismissed for various reasons	9	28	38
Decrees not returned	73	119	114

During the year 1953, the Board of Appeal convened as follows:

At Boston	90 days
At Springfield	16 days
At Taunton	14 days
At Worcester	15 days
	<u>135 days</u>

#### DEPARTMENT FINANCES

In conformity with the provisions of Section 11, Chapter 656, Acts of 1941, the accounts of the Department are kept by the fiscal year which is designated by clause 9 of Section 7, Chapter 4, of the General Laws to mean the year beginning with July first and ending with the following June thirtieth. Accordingly, information relating to department finances, with respect to the Division of Insurance, which follows, is compiled as of the fiscal year ending June 30, 1953:

Income (For fiscal year July 1, 1952 - June 30, 1953)

Agents' Licenses	115,794.63
Brokers' Licenses	105,165.00
Company Licenses	1,318.00
Adjusters' Licenses	2,000.00
Advisers' Licenses	2,300.00
Certificate Fees	4,654.80
Charter Fees	60.00
Service of Process Fees	336.00
Statement Fees	5,090.00
Retaliatory Fees	51.00
Re-examination Fees - Agents	202.00
Re-examination Fees - Brokers	328.00
Reimbursement for Services - Examination of Companies	5,337.35
Reimbursement for Services - Examination of Retirement Systems	52,950.77
Life Insurance Valuation Fees	29,536.86
Special Insurance Brokers Fees	39,212.08
Total Income	364,336.49

Maintenance Expenses (For fiscal year July 1, 1952 - June 30, 1953)

Salary - Commissioner	12,000.00
Salaries - Permanent Positions	912,718.15
Salaries - Other than Permanent Positions	8,637.81
Services - Non-Employees	430.30
Travel and Auto Expenses	67,760.30
Advertising and Printing	18,882.36
Repairs, Alterations and Additions	653.50
Special Supplies	1,000.00
Office and Administrative Expenses	13,443.65
Equipment	5,052.63
Rentals	17,574.60
Total Maintenance Expenses	1,058,153.30

Note: The foregoing financial statement has been verified by Thomas J. Sullivan, for the Comptroller, and approved for publishing by Fred A. Moncewicz, Comptroller, under requirements of Chap. 7, s. 19, G. L.

**DIVISIONAL INCOME AND EXPENSES  
FOR TEN YEAR PERIOD**

Income and expenses of the Division of Insurance, Department of Banking and Insurance, for the past ten years, respectively, are herein reported as follows:

Year	Income	Expenses			Total
		Commissioner's Salary	Personal Services	Contingent Expenses	
1944	255,420.77	7,650.31	364,942.97	70,396.19	442,989.47
1945	287,151.50	7,860.00	369,502.62	64,296.04	441,658.66
1946	292,599.42	7,920.00	412,099.81	80,440.96	500,460.77
1947	300,407.73	8,500.00	476,240.59	90,312.56	575,053.15
1948	320,247.40	8,500.00	516,564.14	108,660.10	633,724.24
1949	320,242.39	8,500.00	614,280.00	106,139.56	728,919.56
1950	320,432.20	8,500.00	756,915.45	111,817.25	877,232.70
1951	343,120.03	8,500.00	769,993.64	116,357.29	894,850.93
1952	364,215.40	12,000.00	872,523.91	137,127.28	1,021,651.19
1953	364,336.49	12,000.00	921,355.96	124,797.34	1,058,153.30

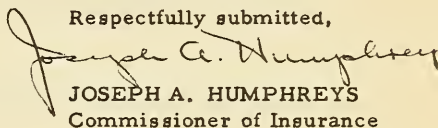
## CONCLUSION

As indicated by the statistics tabulated and presented in both Part I and Part II of this report, the insurance business continued to show a vigorous and healthy growth during 1953 and all observable elements indicate that in the years to follow the industry will continue to grow in volume and coverage.

Accordingly the administrative duties and responsibilities of the Commissioner of Insurance have likewise expanded and are expected to further expand as insurance legislation is amended and/or enacted to adequately regulate the industry within the Commonwealth, in the public interest.

In connection therewith, your Commissioner desires to commend the personnel of the Division of Insurance for their displayed abilities, conscientious application to duties, and a cooperative spirit which has been of considerable assistance to the Commissioner in his appropriately fulfilling his administrative responsibilities as set forth in the provisions of regulatory law.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Joseph A. Humphreys", is written over the typed name.

JOSEPH A. HUMPHREYS  
Commissioner of Insurance



## LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1953

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Massachusetts Companies						
Berkshire Life Insurance Co.	Pittsfield, Mass.	1851	1851	1851	Harrison L. Amber	Merrill R. Tabor
Boston Mutual Life Insurance Co.	Boston, Mass.	1801	1821	1802	Everett H. Lane	Alfred Emerud
Columbia National Life Insurance Co., The	Boston, Mass.	1902	1902	1902	Julian D. Anthony	Carl C. Millen
John Hancock Mutual Life Insurance Co.	Boston, Mass.	1862	1862	1862	Paul F. Clark	Elmer L. French
Loyal Protective Life Insurance Co.	Boston, Mass.	1935	1935	1935	John M. Powell	Walter E. Collins
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	1851	1851	1851	Leland J. Kalmbach	Harrison B. Glapp
Monarch Life Insurance Co.	Springfield, Mass.	1856	1856	1856	Frank S. Vanderbrouk	Gordon W. Gordon, Jr.
New England Mutual Life Insurance Co.	Boston, Mass.	1835	1843	1843	O. Kelley Anderson	Philip C. Raye
Paul Revere Life Insurance Company, The	Worcester, Mass.	1930	1930	1930	Frank L. Harrington	Joseph C. Molder
State Mutual Life Assurance Co.	Worcester, Mass.	1844	1845	1845	H. Ladd Plumley	Arthur W. Johnson
Insurance Departments of Massachusetts Savings Banks <sup>2</sup>						
Arlington Five Cents Savings Bank	Arlington, Mass.	1930	1930	1930	Gardner C. Porter	Edward P. Clark
Berkshire County Savings Bank	Pittsfield, Mass.	1911	1911	1911	Gardner S. Morse	J. Howard Fryer
Beverly Savings Bank	Beverly, Mass.	1921	1921	1921	Philip K. Rowe	Thomas H. Bott, Jr.
Boston Five Cents Savings Bank, The	Boston, Mass.	1929	1929	1929	J. Reed Morse	Robert M. Morgan
Boston Penny Savings Bank	Boston, Mass.	1938	1938	1938	Harry A. Gilbert	Richard J. Gardner
Brockton Savings Bank	Brockton, Mass.	1938	1938	1938	Harold S. Crocker	Malcolm B. Norcross
Cambridge Savings Bank	Cambridge, Mass.	1930	1930	1930	Robert Walcott	Granville H. Beever
Cambridgeport Savings Bank	Cambridge, Mass.	1924	1924	1924	Robert F. Nutting	Stanley L. Brown
Canon Institution for Savings, The	Canton, Mass.	1934	1934	1934	Charles K. Endicott	Charles F. Dings
City Savings Bank of Pittsfield	Pittsfield, Mass.	1912	1912	1912	Clifford F. Martin	John R. Tobey
Essex Savings Bank	Lawrence, Mass.	1949	1949	1949	Richard Ward	Philip F. Denforth
Fall River Five Cents Savings Bank	Fall River, Mass.	1931	1931	1931	William F. Staples	Lincoln F. Holmes
Greenfield Savings Bank	Greenfield, Mass.	1939	1939	1939	William Scott Keith	Sidney F. Parsons
Grove Hall Savings Bank	Boston, Mass.	1929	1929	1929	A. Murray Ginsberg	Horace W. Whynot
Holyoke Savings Bank	Holyoke, Mass.	1945	1945	1945	William H. Smith, 2nd	L. Stuart Glass
Institution for Savings in Roxbury and its Vicinity	Boston, Mass.	1939	1939	1939	G. Churchill Francis	Frederick C. Holland
Leominster Savings Bank	Leominster, Mass.	1931	1931	1931	J. Harry Arnold	Harry W. Hager
Lowell Institution for Savings	Lowell, Mass.	1929	1929	1929	Henry F. Pessenden	Harold E. Hollingworth
Lynn Five Cents Savings Bank	Lynn, Mass.	1922	1922	1922	Crawford H. Stocker, Jr.	Harold P. Symmes
Lynn Institution for Savings	Lynn, Mass.	1922	1922	1922	Charles A. Collins	Roger F. Nichols

1 As an assessment company. As a mutual company 1899.

2 Treasurer in place of Secretary.



## NAME OF COMPANY

## Principal Office

## Incorporated

Commenced  
BusinessAdmitted to  
Massachusetts

## President

## Secretary

## Insurance Departments of Massachusetts Savings Banks - Concluded

Massachusetts Savings Bank	Boston, Mass.	1925	1925	J. Amory Jeffries	John A. Bent
New Bedford Institution for Savings	New Bedford, Mass.	1930	1930	John Duff, Jr.	Elmer A. MacGowan
Newton Savings Bank	Newton, Mass.	1937	1937	Joseph Earl Perry	Benjamin F. Louis
North Adams Savings Bank	North Adams, Mass.	1924	1924	William P. McGraw	Jama V. Hull
Peoples Savings Bank	Brockton, Mass.	1908	1908	Clarence C. Reed	Franklin H. Whitney
Plymouth Five Cents Savings Bank	Plymouth, Mass.	1934	1934	John D. Brewer	Walter H. Neaves
Salem Five Cents Savings Bank	Salem, Mass.	1951	1951	Franklin A. Hubbard	Charles M. Brundage
Somerville Five Cents Savings Bank	Somerville, Mass.	1944	1944	Charles J. Baccaman, Jr.	Edward J. Hall
Springfield Five Cents Savings Bank	Springfield, Mass.	1941	1941	Ellery L. Vogli	Earl H. Paine
Suffolk Savings Bank for Seramen and Others	Boston, Mass.	1931	1931	William B. Snow	Joseph H. Bacheller, Jr.
Uxbridge Savings Bank	Uxbridge, Mass.	1925	1925	E. Raymond Newell	G. Arthur Small
Waltheim Savings Bank	Waltheim, Mass.	1908	1908	Benjamin F. Wood	George D. DeGrasse
Wilsey Savings Bank	Boston, Mass.	1931	1931	Henry W. Chandler	Elwood A. Wyman
Worcester County Institution for Savings	Worcester, Mass.	1948	1948	Arthur S. Roe	Edward C. Keating
Worcester Mechanics Savings Bank	Worcester, Mass.	1952	1952	C. Isne Goss	Leon C. Gould
				Nathan T. Bascom	Dana V. Brown

## Companies of Other States

Acacia Mutual Life Insurance Co.	Washington, D. C.	1869	1869	William Montgomery	Nathan A. Clark
Actna Life Insurance Co.	Hartford, Conn.	1850	1864	Morgan B. Brainerd	James B. Sillmon
Bankers Life Co.	Des Moines, Iowa	1879	1879	E. M. McConney	J. S. Corley
Bankers National Life Insurance Co.	Montclair, N. J.	1927	1927	Ralph R. Lounsbury	Will B. Chambers
Bankers Security Life Insurance Society	New York, N. Y.	1917	1917	George Olmsted	Karl P. Anderson
Business Men's Assurance Company of America	Kansas City, Mo.	1909	1909	J. C. Haddon	I. H. Wagner
Connecticut General Life Insurance Co.	Hartford, Conn.	1865	1865	Freazar B. Wilde	C. Manton Eddy
Connecticut Mutual Life Insurance Co., The	Hartford, Conn.	1846	1852	Peter M. Fraser	Wm. P. Barber, Jr.
Continental American Life Insurance Co.	Wilmington, Del.	1907	1907	Claude L. Benner	R. Vaughn White
Continental Assurance Co.	Chicago, Ill.	1911	1911	Roy Tuchresiter	John A. Henry
Credit Life Insurance Co.	Springfield, Ohio	1925	1951	Dwight W. Hollenbeck	Wesley T. Harrison
Equitable Life Assurance Society of the United States, The	New York, N. Y.	1859	1859	Ray D. Murphy	Gordon K. Smith
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	1867	1867	F. W. Hubble	J. W. Hubble
Expressmen's Mutual Life Insurance Co.	New York, N. Y.	1935	1863	L. O. Head	J. J. Connelly
Farmers and Traders Life Insurance Co.	Syracuse, N. Y.	1912	1914	Louis J. Teber	Lester D. Hayes
Fidelity Mutual Life Insurance Co., The	Philadelphia, Penn.	1878	1885	E. A. Roberts	Harry L. Archey, Jr.
Franklin Life Insurance Co.	Springfield, Ill.	1884	1884	Chas. E. Becker	George E. Hatmaker
General American Life Insurance Co.	St. Louis, Mo.	1933	1933	Powell B. McHenry	Harry F. Rollett
Guardian Life Insurance Co. of America, The	New York, N. Y.	1860	1860	James A. McLean	James Scott
Home Life Insurance Co.	New York, N. Y.	1860	1860	William P. Worthington	J. Finlay Allen

Lincoln National Life Insurance Co., The	Fort Wayne, Ind.	1905	1905	1937	A. J. McAndless	G. M. Bryce
Metropolitan Life Insurance Co.	New York, N. Y.	1866	1867	1867	Frederic W. Ecker	William J. Barrett
Minnesota Mutual Life Insurance Co., The	St. Paul, Minn.	18807	1880	1946	Harold J. Cummings	Carl R. Anderson
Mutual Benefit Life Insurance Co., The	Newark, N. J.	1845	1845	1855	H. Bruce Palmer	Harry H. Allen
Mutual Life Insurance Co. of New York, The	New York, N. Y.	1842	1843	1855	Louis W. Dawson	Willard T. Johns
Mutual Trust Life Insurance Co.	Chicago, Ill.	1904	1905	1921	Raymond Olson	C. E. Menor, Jr.
National Life Insurance Co.	Montpelier, Vt.	1848	1848	1855	Deane C. Davis	Andrew J. Blackmore
New York Life Insurance Co.	New York, N. Y.	1841	1845	1862	Clarence J. Myers	Marshall P. Bissell
North American Accident Insurance Co.	Chicago, Ill.	1886	1886	1950	A. E. Forrest, Jr.	H. E. Bostrom
North American Reassurance Co.	New York, N. Y.	1923	1923	1924	J. Howard Oden	A. Neilson Kerwin
Northwestern Mutual Life Insurance Co.	Milwaukee, Wis.	1857	1858	1862	Edmund Fitzgerald	William B. Minahan
Old Republic Credit Life Insurance Co.	Chicago, Ill.	1931	1831	1953	James H. Jarrell	C. M. McNeill
Penn Mutual Life Insurance Co., The	Philadelphia, Penn.	1847	1847	1868	Malcolm Adam	John W. McPherson
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	1851	1851	1861 <sup>4</sup>	Benjamin L. Holland	George W. Cheney
Presbyterian Ministers' Fund	Philadelphia, Penn.	1759	1761	1940	Alexander Mackie	H. T. Allen
Provident Life and Accident Insurance	Chattanooga, Tenn.	1887 <sup>8</sup>	1887	1948	R. L. Maclellan	L. N. Webb
Provident Mutual Life Insurance Co. of Philadelphia	Philadelphia, Penn.	1865	1865	1866	Thomas A. Bradshaw	Sewell W. Hodge
Prudential Insurance Co. of America	Newark, N. J.	1873	1875	1894	Carroll M. Shanks	Frederick H. Groel
Security Mutual Life Insurance Co.	Binghamton, N. Y.	1886	1887	1899 <sup>5</sup>	Frederick D. Russel	Richard A. Keiser
Sun Life Assurance Co. of Canada (U.S. Branch)	Montreal, Can.	1865	1871	1926	W. H. Burlingame <sup>6</sup>	F. J. Cunningham
Travelers Insurance Co., The	Hartford, Conn.	1863	1866	1866	J. Doyle Dewitt	Carroll P. Osgood
Union Central Life Insurance Co., The	Cincinnati, Ohio	1867	1867	1893	W. Howard Cox	Richard S. Rust
Union Labor Life Insurance Co.	New York, N. Y.	1925	1927	1928	Matthew Woll	James Maloney
United Benefit Life Insurance Co.	Portland, Maine	1848	1849	1855	Rolland E. Irish	Harold D. Lang
United Life and Accident Insurance Co.	Omaha, Neb.	1926	1926	1944	G. J. Cleary	Frank P. Hannan
Washington National Insurance Co.	Concord, N. H.	1913	1914	1924	John V. Hanna	Arthur H. Nelson
Zurich Life Insurance Co.	Chicago, Ill.	1923	1923	1940	P. W. Wett	G. Preston Kendal
	Chicago, Ill.	1947	1947	1950	Merville Pilling	Albert Vogt

3 On assessment basis. As a mutual company 1936.

4 Retired 1880. Readmitted 1894.

5 Retired 1911. Readmitted 1922.

6 United States manager.

7 As The Banker's Association. Reincorporated 1901 as The Minnesota Mutual Life Insurance Company

8 Reincorporated 1910.

COMPANIES IN U.S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1953

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
<b>Massachusetts Companies</b>						
American Employers' Insurance Company	Boston, Mass.	1923	1923	1923	Edward A. Lerner	Warren G. Reed
American Mutual Liability Insurance Company	Boston, Mass.	1887	1887	1887	Charles E. Hodges	Robert Clinton
American Policyholders' Insurance Company	Boston, Mass.	1929	1929	1929	Charles E. Hodges	Robert Clinton
Arrow Mutual Liability Insurance Company	Newton, Mass.	1920	1920	1920	Alden C. Brett	W. E. Brimer
Craftsmen Insurance Company	Boston, Mass.	1924	1924	19082	Edward P. Goodnow	William I. Newton
Eastern Mutual Insurance Company	Boston, Mass.	1921	1921	1921	John H. Moran	William F. Howard
Electric Mutual Liability Insurance Company	Lynn, Mass.	1921	1928	1927	Thomas N. Foyne	F. E. McCabe
Hearthstone Insurance Company of Massachusetts	Boston, Mass.	1912	1912	19103	W. Clement Stone	F. E. McCabe
Liberty Mutual Insurance Company	Boston, Mass.	1912	1912	1912	S. Bruce Black	Lewis O. Barrows
Messachusetts Bonding and Insurance Company	Boston, Mass.	1907	1907	1907	Wallace Falvey	Donald Falvey
Messachusetts Casualty Insurance Company	Boston, Mass.	1926	1927	1927	Milten A. Heath	M. F. Heath, Jr.
Messachusetts Indemnity Insurance Company	Boston, Mass.	1927	1927	1927	Roger Billings	Jarvis Parley
Messachusetts Plate Glass Insurance Company	Boston, Mass.	1919	1919	1919	John E. O'Neil	Samuel J. Ginsburg
Messachusetts Protective Association, Inc., The	Worcester, Mass.	1901	1909	18952	Frank L. Harrington	Joseph C. Molder
Messachusetts Title Insurance Company	Boston, Mass.	1885	1885	1885	Henry W. Davies	Arthur Vitagliano
Mutual Boiler and Machinery Insurance Company	Boston, Mass.	1877	1878	1878	Marshall B. Dalton	Edwin B. Pease
Title Insurance Company of Hampden County	Springfield, Mass.	1925	1925	1925	James E. Davis	Maurice E. Park
Transit Mutual Insurance Company	Boston, Mass.	1921	1921	1921	Charles A. McCarron	John J. Sullivan
Transportation Mutual Insurance Company	Boston, Mass.	1926	1927	1926	Frank Sawyer	George S. Palmer
United States Mutual Liability Insurance Co.	Quincy, Mass.	1915	1916	1916	Edward V. Hickey	John R. Raley
<b>Companies of Other States</b>						
Aetna Casualty and Surety Company, The	Hartford, Conn.	1883	1907	1908	Morgan B. Brainerd	James B. Slilmon
Allstate Insurance Company	Skokie, Illinois	1931	1931	1931	Calvin Fentress, Jr.	Clarence B. Kenney
American Automobile Insurance Company	St. Louis, Missouri	1911	1912	1922	Robert Z. Alexander	Archer O'Reilly, Jr.
American Bonding of Baltimore	Baltimore, Maryland	1894	1894	1928	Beverly H. Mercer	Harry Y. Wright
American Casualty Company of Reading, Pa.	Reading, Pa.	1902	1903	1904	H. G. Evans	C. R. Ellis
American Credit Indemnity Company of N. Y.	Baltimore, Maryland	1893	1893	1896	A. F. Stone	E. F. Kane
American Farmers Mutual Insurance Company	Chicago, Illinois	1946	1946	1948	H. G. Kemper	Chase M. Smith
American Fidelity & Casualty Co., Inc.	Richmond, Virginia	1926	1926	1938	I. S. Markel	O. I. Shapland
American Fidelity Insurance Company	Montpelier, Vermont	1900	1901	1938	Lester S. Harvey	Lloyd R. Perkins
American Guaranty and Liability Insurance Company	Chicago, Illinois	1929	1939	1940	Merville Pilling	Robert T. Tate
American Motorists Insurance Company	Chicago, Illinois	1926	1926	1926	H. G. Kemper	H. L. Kennicott
American Re-Insurance Company	New York, New York	1933	1933	1933	Edward L. Mulvehill	David H. Houghtaling
American Surety Company of New York	New York, New York	1881	1884	1884	A. F. Laurentz	C. H. Hall
Associated Indemnity Corporation	San Francisco, Calif.	1922	1923	1937	Robert Z. Alexander	C. C. Anderson



Bankers Indemnity Insurance Company	Newark, N. J.	1925	1926	1930	Harold P. Jackson	John C. Montgomery
Benefit Association of Railway Employees	Chicago, Illinois	1922	1923	1939	Arthur J. Lindsley	Ammon L. Miller
Central Surety and Insurance Corporation	Kansas City, Missouri	1926	1926	1926	R. E. McDinnis	H. J. Hudson
Century Indemnity Company, The	Hartford, Conn.	1917	1925	1926	Clinton L. Allen	D. F. Kirshean
Columbia Casualty Company	New York, New York	1920	1920	1920	Laurence S. Jones	Donald H. Whitney
Commercial Insurance Company of Newark, N. J.	Newark, N. J.	1909	1910	1912	John R. Cooney	E. A. Blendow
Connecticut Indemnity Company, The	New Haven, Conn.	1917	1931	1940	Peter J. Barry	Ernest V. Goodwin
Continental Casualty Company (Indiana)	Chicago, Illinois	1897	1897	1901	Roy Tuchbreiter	John A. Henry
Employers Mutual Liability Insurance Company of Wisconsin	Wausau, Wisconsin	1911	1911	1938	W. H. Burhop	C. H. Brimmer
Employers Reinsurance Corporation	Kansas City, Missouri	1914	1914	1914	Frank P. Proper	S. L. Stebbins
Excess Insurance Company of America	New York, New York	1939	1939	1940	H. G. Kemper	T. H. Gillespie
Factory Mutual Liability Insurance Company of America	Providence, Rhode Island	1914	1921	1925	DeForest W. Abel	Ernest C. Wilks
Fidelity and Casualty Company of New York, The	New York, New York	1875	1876	1876	Frank A. Christensen	Wm. E. Lamm, Jr.
Fidelity and Deposit Company of Maryland	Baltimore, Maryland	1890	1890	1893	Devery H. Mercer	Harry Y. Wright
Fireman's Fund Indemnity Company	San Francisco, Calif.	1930	1930	1930	James F. Crafts	Jack B. McGowan
General Reinsurance Corporation	New York, New York	1921	1921	1921	James A. Cathcart, Jr.	Edgar Clark
Glens Falls Indemnity	Glens Falls, New York	1932	1932	1932	George D. Mead	Alonzo W. Morgan
Globe Indemnity Company	New York, New York	1911	1911	1911	Clarke Smith	M. J. Rhew
Great American Indemnity Company	New York, New York	1926	1926	1926	Gustav F. Michelbacher	Joseph G. Niederlitz
Hardware Mutual Casualty Company	Stevens Point, Wisconsin	1913	1914	1926	Carl N. Jacobs	John W. Joanis
Hartford Accident and Indemnity Company	Hartford, Conn.	1913	1913	1913	Wilson C. Jainsen	Francis T. Penn
Hartford Live Stock Insurance Company (N. Y.)	Hartford, Conn.	1916	1916	1916	J. C. Hullet	F. T. Penn
Hartford Steam Boiler Inspection and Insurance Company, The	Hartford, Conn.	1866	1866	1867	Lyman B. Brainerd	C. Edgar Blake
Home Indemnity Company, The	New York, New York	1930	1930	1930	Harold V. Smith	Walter E. Lister
Home Title Guaranty Company	Brooklyn, New York	1933	1933	1953	Henry J. Diemand	Virginia A. Mooney
Indemnity Insurance Company of North America	Philadelphia, Pa.	1920	1920	1920	John A. Diemand	Frank A. Eger
Interboro Mutual Indemnity Insurance Company	New York, N. Y.	1914	1914	1930	Richard W. Doerschuck	Edwin A. Cook
International Fidelity Insurance Company	Jersey City, N. J.	1904	1905	1912	Robert A. Altschuler	Alexander G. Osborne
Lawyers Title Insurance Corporation	Richmond, Virginia	1925	1925	1952	Joseph F. Hall	J. Bragg Lyne
London & Lancashire Indemnity Company of America (New York)	Hartford, Conn.	1915	1915	1915	Gilbert Kingan	H. K. Green
Lumbermans Mutual Casualty Company	Chicago, Illinois	1912	1912	1919	H. G. Kemper	H. I. Kennicott
Maryland Casualty Company	Baltimore, Maryland	1898	1898	1898	William T. Harper	Glenn C. Bramble
Medical Protective Company, The (Indiana)	Fort Wayne, Indiana	1909	1910	1923	Byard H. Smith	D. Robert Lancaster
Merchants Mutual Casualty Company	Buffalo, New York	1917	1918	1925	C. W. Brown	C. W. Brown
Metropolitan Casualty Insurance Company of New York, The (New York)	Newark, New Jersey	1874	1874	1874	John R. Cooney	E. A. Blendow
Michigan Mutual Liability Company	Detroit, Michigan	1912	1912	1950	Walter E. Otto	C. B. Burch
Mutual Benefit Health and Accident Association	Omaha, Nebraska	1909	1910	1940	V. J. Skutt	W. J. Maginn
National Accident and Health Insurance Co. of Philadelphia	Philadelphia, Pa.	1903	1903	1925	T. W. Mook	J. F. Dreyer
National Casualty Company	Detroit, Michigan	1904	1904	1921	P. G. Korn	W. C. Butterfield
National Grange Mutual Liability Company	Keene, N. H.	1923	1923	1928	Fred J. Freestone	R. C. Carrick

1 Reincorporated as a stock company.

2 As a fraternal society.

3 As an assessment company.

## COMPANIES IN U.S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1953 - Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Companies of Other States - Concluded						
National Surety Corporation	New York, N. Y.	1933	1933	1933	Ellis H. Carson	Henry Howard
New Amsterdam Casualty Company (New York)	Baltimore, Maryland	1896	1899	1899	J. D. Mahon	Sifford Pearre
North American Casualty and Surety	New York, N. Y.	1940	1940	1941	E. Brandt	P. H. Jutton
Reinsurance Corporation	Hamilton, Ohio	1919	1920	1930	Howard L. Stoneker, Jr.	Joseph L. Marcum
Peerless Casualty Company	Keene, New Hampshire	1901	1903	1912	Richard C. Carrick	William F. Perry
Phoenix Indemnity Company	New York, N. Y.	1922	1922	1922	H. Lloyd Jones	F. E. Newton
Providence Washington Indemnity Company	Providence, R. I.	1947	1949	1949	Stephen W. Carey, 3rd	J. Austin Carroll
Royal Indemnity Company	New York, New York	1910	1911	1911	Clarke Smith	M. J. Rhev
Saint Paul-Mercury Indemnity Company (Delaware)	St. Paul, Minnesota	1926	1926	1930	A. B. Jackson	R. H. Bancroft
Seaboard Surety Company	New York, N. Y.	1927	1928	1928	Robert W. Watt	Harold W. Rudolph
Security Mutual Casualty Company	Chicago, Illinois	1913	1913	1914	John R. Kitch	Robert M. Moore
Shelby Mutual Casualty Company of Shelby, Ohio, The	Shelby, Ohio	1918	1919	1925	J. J. Crum	L. M. Dunathan
Standard Accident Insurance Company	Detroit, Michigan	1884	1884	1888	R. H. Platts	F. S. Brown
Summit Fidelity and Surety Company, The	Akron, Ohio	1939	1940	1953	A. J. Bianchi	G. M. Secaur
Sun Indemnity Company of New York	New York, N. Y.	1922	1923	1923	W. M. Kearns	R. A. Kearney
Transportation Insurance Company	Chicago, Illinois	1938	1938	1952	Roy Tuchbreiter	John A. Henry
Travelers Indemnity Company, The	Hartford, Connecticut	1903	1906	1907	J. Doyle DeWitt	Lester A. Klein
Travelers Insurance Company, The (Accident Department)	Hartford, Connecticut	1863	1864	1864	J. Doyle DeWitt	Carroll P. Osgood
United National Indemnity Company	New York, N. Y.	1901	1904	1905	H. E. Collamore	G. Lowe
United States Casualty Company	New York, N. Y.	1892	1892	1895	George E. Day	Frank M. Ballen
United States Fidelity and Guaranty Company	Baltimore, Maryland	1896	1896	1897	E. Asbury Davis	C. J. Fitzpatrick
Utica Mutual Insurance Company	Utica, N. Y.	1914	1914	1924	John L. Train	Ralph E. Hoffman
Western National Insurance Company	San Francisco, Calif.	1927	1927	1927	James F. Crafts	Jack B. McCowan
Yorkshire Indemnity Company of New York, The	New York, N. Y.	1926	1927	1936	Allen O. Robinson	Herman L. Wilkens



## UNITED STATES BRANCHES OF FOREIGN COMPANIES AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS, DEC. 31, 1953

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S.	Admitted to Massachusetts	United States Manager	Location
Accident and Casualty Insurance Company of Winterthur, Switzerland Car and General Insurance Corporation, Limited	Winterthur, Switzerland	1875	1936	1937	H. G. Evans <sup>1</sup>	New York, N. Y.
Employers' Liability Assurance Corporation, Limited, The	London, England	1903	1924	1924	Henry C. Pitot	New York, N. Y.
General Accident Fire and Life Assurance Corporation, Limited	London, England	1880	1886	1886	Edward A. Larmer <sup>2</sup>	Boston, Massachusetts
Guarantee Company of North America, The	Perth, Scotland	1891	1899	1899	Edward T. Moynahan <sup>3</sup>	Philadelphia, Pa.
London Guarantee and Accident Company, Limited	Montreal, Canada	1851	1881	1881	William Bernhard <sup>4</sup> H. Millar Rawlings	Montreal, Canada
Ocean Accident and Guarantee Corporation, Limited, The	London, England	1869	1892	1893	H. Lloyd Jones	New York, New York
Zurich General Accident and Liability Insurance Company, Limited	London, England	1871	1895	1896	Laurence S. Jones	New York, New York
	Zurich, Switzerland	1872	1913	1913	Neville Pilling	Chicago, Illinois

<sup>1</sup> President<sup>2</sup> United States Manager and Attorney<sup>3</sup> Joint General Managers<sup>4</sup> President and Managing Director

TABLE A. - SUMMARY FROM OTHER TABLES AS OF DEC. 31, 1953

NAME OF COMPANY	Capital	Admitted Assets	Liabilities Excluding Capital	Special Surplus Funds	Unassigned Surplus	Income	Disbursements	Insurance in Force		
								Annual Premiums Received	Participating Dividend	Non-participating Dividend
Massachusetts Companies										
Berkshire	-	\$147,561,589	\$140,725,027	\$500,000	\$6,336,562	\$22,422,266 <sup>2</sup>	\$15,270,440	\$446,767,173	\$1,261,626	-
Boston Mutual	-	47,580,666	44,036,399	1,100,000	2,414,267	10,889,520	7,698,752	240,935,935	38,491	\$10,005
Columbian National	\$4,000,000	105,138,273	92,386,734	1,767,356	6,994,724	17,073,579 <sup>2</sup>	13,021,868	509,581	467,901	431,463,337
John Hancock Mutual	-	3,982,715,520	3,515,026,645	59,655,000	278,033,875	721,204,952	416,974,974	14,645,673,452	890,605	-
Loyal Protective	1,500,000	17,337,763	9,753,335	19,518	6,064,910	6,281,891 <sup>2</sup>	4,310,442	37,183,644	-	-
Massachusetts Mutual	-	1,655,711,625	1,555,142,477	4,000,000	96,569,147	248,950,982	154,694,831	3,948,742,322	-	-
Monarch	2,000,000	45,015,570	36,351,474	1,006,200	5,637,896	21,227,214 <sup>2</sup>	15,447,619	243,551,544	-	-
New England	-	1,446,372,866	1,334,345,040	28,910,213	83,297,613	224,193,242	131,322,336	3,676,556,740	-	335,900,236
Paul Revere	-	87,027,266	65,841,449	2,222,509	13,363,508	29,625,797 <sup>2</sup>	20,878,590	-	-	-
Seaside Mutual	-	480,221,617	452,104,512	6,241,500	21,600,133	83,742,692	51,806,948	1,668,977,970	-	-
Totals of Mass. Companies	\$12,100,000	\$7,885,282,755	\$7,246,112,554	\$106,717,536	\$520,532,605	\$1,385,711,139 <sup>2</sup>	\$831,426,300	\$24,908,939,310	\$2,158,823	\$767,313,578
Companies of Other States										
Acacia Mutual	-	\$282,712,201	\$271,632,937	-	\$11,079,264	\$47,113,682	\$27,694,637	\$71,781,769	\$1,204,823,460	\$3,295,500
Aetna	\$30,000,000	2,370,717,580	2,194,763,484	-	195,956,096	583,968,575 <sup>2</sup>	400,027,470	1,166,725,396	7,406,815 <sup>3</sup>	12,187,677,338
Bankers	-	671,608,879	628,635,983	\$3,650,000	39,122,896	116,581,105 <sup>2</sup>	64,728,054	1,934,796,656	-	-
Bankers National	1,165,127	46,209,740	42,929,219	750,000	1,365,394	10,259,651 <sup>2</sup>	5,844,431	239,618,717	-	-
Bankers Security	4,517,500	3,232,267	1,713,207	335,275	1,406,265	2,716,442 <sup>2</sup>	2,374,368	2,374,368	-	-
Business Men's	6,000,000	1,076,337,417	1,090,332,037	99,093,348	50,558,232	973,935,632	159,182,109	37,532,058	575,745	-
Connecticut General	-	1,176,397,417	1,090,339,532	29,099,348	50,958,532	127,932,631 <sup>2</sup>	152,459,401	321,562,451	-	-
Connecticut Mutual	1,012,849,558	1,012,849,558	940,921,079	19,160,328	52,768,131	162,087,141	104,090,379	2,655,263,707	-	-
Continental American	637,530	80,552,976	74,041,394	1,025,000	4,849,028	12,683,819	7,904,269	232,380,384	-	-
Continental Assurance	6,500,000	285,225,852	259,423,046	2,695,000	16,667,806	106,686,444 <sup>2</sup>	64,673,057	765,163,929	-	3,959,137
Credit Life	450,000	4,088,217	2,609,290	100,000	928,927	5,995,918 <sup>2</sup>	5,266,922	20,801,667,347	-	1,821,919,106
Equitable of New York	1,000,000	7,043,124,151	6,626,721,188	15,070,000	401,332,963	1,204,698,424 <sup>2</sup>	732,868,129	1,098,732,342	43,624	332,637,240
Equitable of Iowa	-	505,859,279	484,563,825	-	20,295,454	71,133,563	43,555,917	1,497,724,636	-	202,102,465
Expressmen's Mutual	300,000	36,067,059	15,467,188	883,588	270,763	1,763,833	2,577,535	807,696,379	-	137,619,763
Farmers and Traders	-	32,087,012	30,067,888	1,253,811	11,895,226	39,707,782 <sup>2</sup>	26,594,951	807,696,379	-	679,875,344
Fidelity Mutual	-	286,725,052	268,905,426	-	14,062,500	69,952,646 <sup>2</sup>	47,886,810	850,633,959	16,500	877,514,128
Franklin Life	6,937,500	252,669,824	231,563,920	-	7,668,886	46,965,990 <sup>2</sup>	38,284,138	678,077,608	676,646	-
General American	-	203,840,434	196,171,248	-	22,990,632	53,527,807 <sup>2</sup>	33,135,302	1,121,018,251	-	-
Guardian	-	356,979,099	332,238,258	1,750,229	22,990,632	53,527,807 <sup>2</sup>	33,135,302	1,121,018,251	-	-
Home	-	285,233,216	268,838,276	2,616,000	13,778,940	48,826,924 <sup>2</sup>	33,169,754	1,121,018,251	-	6,616,816
Lincoln National	10,000,000	958,349,478	886,143,242	-	62,206,236	520,996,792 <sup>2</sup>	134,928,016	868,751,295	71,000	-
Metropolitan	-	12,309,976,087	11,596,540,968	110,683,000	602,752,099	2,230,896,112 <sup>2</sup>	1,500,783,655	56,104,765,732	-	-
Minnesota Mutual	-	1,67,178,881	1,57,211,920	-	9,967,856	33,109,322	19,413,087	1,068,156,399	-	-
Mutual Benefit	-	1,488,992,804	1,437,734,190	-	51,258,614	209,234,596 <sup>2</sup>	148,862,709	1,068,156,399	-	-
Mutual Life	-	2,326,872,188	2,125,627,440	10,221,000	191,123,748	269,267,813 <sup>2</sup>	204,182,700	3,410,335,440	749,944	162,713
Mutual Trust	-	551,834,403	533,247,775	-	3,425,294	19,434,360	11,579,302	1,406,084,720	-	133,230,684
National	-	5,536,787,284	5,125,740,735	55,000,000	356,046,549	715,708,983 <sup>2</sup>	511,266,239	12,291,813,017	39,467	124,485,980
New York	-	27,627,821	22,965,032	400,000	3,262,792	14,617,167 <sup>2</sup>	12,017,087	1,406,084,720	-	8,038,580
North American Accident	1,000,000	10,445,528	32,174,026	1,000,000	6,271,509	14,617,167 <sup>2</sup>	12,017,087	1,406,084,720	-	124,485,980
North American Reassurance	2,000,000	3,069,707,044	2,869,572,088	-	200,134,956	431,276,307	274,632,118	7,208,742,012	-	113,000,642
Northwestern Mutual	-	10,361,527	7,034,640	400,000	1,857,687	431,276,307	12,297,702	10,348,834	-	596,907,000
Old Republic Credit	1,069,200	1,457,808,664	1,382,321,913	-	75,466,751	184,351,210	133,949,122	3,393,604,489	-	1,174,564,849
Phoenix Mutual	-	641,408,641	600,626,098	8,211,986	32,570,557	84,616,866	56,250,784	1,318,245,102	-	177,932
Provident Life and Accident	7,000,000	17,599,531	58,499,355	15,100,176	61,577,006 <sup>2</sup>	61,577,006 <sup>2</sup>	51,497,469	1,573,095,001	-	1,161,716,102
Provident Mutual	-	10,848,185,563	842,669,358	45,933,925	98,272,875	89,886,486 <sup>2</sup>	69,747,372	43,091,230,113	-	-
Prudential	-	10,944,180,590	10,848,207,717	-	1,969,867,882	25,225,349 <sup>2</sup>	1,268,319,400	1,573,095,001	93,461,637	-
Security Mutual	-	80,642,324	76,564,077	57,105	4,021,342	25,225,349 <sup>2</sup>	17,292,283	430,480,489	15,500	13,156,835

Sun Life (U.S. Branch)	300,000	733,034,955	706,662,264	26,072,691	-	104,466,255	74,902,546	2,014,045,614	3,412,553	116,900,938
Travelers	40,000,000	2,398,499,298	2,139,759,994	62,247,393	156,491,911	642,927,1242	491,992,139	479,030	185,393	14,118,961,246
Union Central	1,828,600	695,674,003	662,727,018	8,000,000	23,118,765	82,882,043	65,142,970	1,684,383,843	-	609,177
Union Labor	875,000	20,245,842	15,735,587	1,596,000	1,059,252	18,270,872	16,761,033	340,313,318	-	-
Union Mutual	-	72,003,048	66,738,503	1,256,000	4,024,545	18,765,0192	13,414,618	363,295,908	-	85,566,890
United Benefit	1,000,000	197,393,900	172,498,981	-	23,894,919	53,478,0842	33,687,441	3,614,235	-	1,241,326,844
United Life and Accident	400,000	30,148,360	27,078,939	634,127	2,035,294	4,888,3372	3,088,852	-	-	156,896,477
Washington National	10,000,000	176,280,286	137,020,475	-	29,259,811	60,795,2522	45,182,433	8,059,266	-	922,493,295
Zurich	700,000	1,230,845	45,685	31,516	453,744	110,218	56,509	-	-	5,720,900
Totals of Other States	\$133,600,457	\$59,275,223,670	\$46,597,665,992	\$433,351,753	\$2,813,602,468	\$10,871,639,543	\$7,055,869,701	\$176,157,397,041	\$1,311,478,284	\$47,883,998,380
Grand Totals	\$185,700,457	\$67,863,506,425	\$63,843,781,546	\$540,069,349	\$3,333,955,073	\$12,257,350,682	\$7,887,296,501	\$201,066,295,411	\$1,314,136,907	\$48,651,371,958

1 Surplus determined on basis of amortized value of bonds and market value of stocks on convention basis.

2 Includes Accident Department. See Table F.

3 Includes \$6,934,446 participating not subject to dividends.

TABLE B.--INCOME DURING 1953

NAME OF COMPANY	Weekly	Premiums		Consideration for Supple- mentary Contracts	Interests and Rents	Profit and Loss	All Other	Total Income
		New	Ordinary Renewal					
Massachusetts Companies								
Berkshire	-	\$1,528,045	\$11,797,410	\$1,755,924	\$5,247,202	\$55,960	\$2,037,727 <sup>2</sup>	\$22,422,268
Boston Mutual	\$6,067,784	449,235	2,823,887	18,828	1,358,743	22,596	118,447	\$10,889,590
Columbian National	327	1,070,160	8,468,339	1,300,669	3,056,267	19,278	2,438,532	17,079,579
John Hancock Mutual	108,980,466	38,815,387	345,647,622	20,067,939	127,023,939	1,672,820	79,087,442	721,294,045
Loyal Protective	-	188,069	1,046,056	120,782	327,663	12,847	4,386,472	6,281,891
Massachusetts Mutual	-	18,583,090	110,724,452	29,609,307	58,272,087	5,558,925	26,203,121 <sup>2</sup>	248,950,982
Monarch	-	1,026,707	4,501,471	240,016	1,436,060	14,237	14,008,723 <sup>2</sup>	21,227,214
New England Mutual	-	18,112,409	113,631,284	22,531,372	52,837,939	1,918,403	15,161,797	224,193,204
Paul Revere	-	1,087,630	8,106,557	324,467	829,404	829,093	16,177,646 <sup>2</sup>	29,625,797
State Mutual	-	4,562,997	41,920,112	6,217,104	16,617,240	550,446	13,884,740 <sup>2</sup>	83,752,659
Totals of Mass. Cos.	\$115,048,577	\$85,423,729	\$448,637,190	\$22,276,408	\$270,076,974	\$10,654,005	\$173,534,256	\$1,385,711,139
Companies of Other States								
Acacia Mutual	-	\$2,930,103	\$28,610,317	\$4,163,908	\$10,994,056	\$43,623	\$371,675	\$47,113,682
Aetna	-	11,538,667	283,001,107	30,112,414	71,786,327	474,455	187,055,605 <sup>2</sup>	583,968,575
Bankers Life	-	7,787,470	62,204,970	8,993,085	22,616,830	343,455	14,512,298 <sup>2</sup>	116,458,105
Bankers National	-	1,127,421	5,852,768	367,005	1,844,437	27,807	1,040,213 <sup>2</sup>	10,259,651
Bankers Security	-	2,483,680	30,017	-	70,684	9,746	122,311 <sup>2</sup>	2,716,441
Business Men's	-	2,761,229	13,890,042	887,289	4,206,182	44,012	17,724,032 <sup>2</sup>	39,512,786
Connecticut General	-	12,604,264	132,150,189	11,376,814	37,798,394	797,317	77,205,653	271,932,631
Connecticut Mutual	-	12,896,466	76,560,317	16,139,501	38,499,276	3,313,302	14,678,279	162,087,141
Continental American	-	1,123,398	7,399,247	1,109,155	2,763,373	2,815	285,151	12,683,839
Continental Assurance	-	10,701,045	50,295,081	3,935,580	9,977,019	604,383	31,133,332 <sup>2</sup>	106,680,444
Credit Life	-	4,944,340	6,076	-	67,669	-	967,832	5,985,918
Equitable of New York	-	48,468,486	684,200,820	58,839,123	250,148,672	8,013,269	155,028,054 <sup>2</sup>	1,204,698,424
Equitable of Iowa	-	4,890,444	35,640,663	8,067,968	17,138,153	239,902	5,156,432	71,133,563
Expressmen's Mutual	-	115,305	1,087,432	13,500	506,606	737	40,255	1,763,895
Farmers and Traders	-	331,376	3,056,754	216,558	1,099,113	11,023	105,168 <sup>2</sup>	4,819,992
Fidelity Mutual	-	2,724,260	21,936,635	3,783,842	9,471,150	119,694	1,762,211	39,797,792
Franklin Life	-\$71,200	10,599,320	39,837,820	1,910,872	8,429,330	69,837	9,476,462 <sup>2</sup>	69,952,646
General American	-	1,762,114	20,516,245	1,791,639	7,742,570	100,054	15,023,368 <sup>2</sup>	46,965,990
Guardian	-	4,080,251	28,993,089	3,994,265	13,069,239	222,449	3,168,514 <sup>2</sup>	53,527,807
Home	-	3,548,981	25,622,943	4,572,015	10,893,841	205,445	3,913,692 <sup>2</sup>	48,826,924
Lincoln National	-	12,379,584	112,867,974	10,245,020	32,978,231	910,595	351,605,388 <sup>2</sup>	520,986,792
Metropolitan	424,431,246	66,733,510	942,040,067	85,322,320	436,371,333	23,678,209	2,230,896,112	2,930,896,112
Minnesota Mutual	-	3,014,050	20,999,915	1,845,467	5,934,818	50,267	1,264,805	33,109,322
Mutual Benefit	-	14,542,069	106,513,409	27,569,651	50,830,491	1,249,124	10,321,576 <sup>2</sup>	209,234,596
Mutual Life	-	18,141,243	125,497,533	27,569,651	81,155,842	788,549	9,534,692 <sup>2</sup>	262,687,813
Mutual Trust	-	1,413,229	12,860,556	1,376,764	4,443,310	62,781	1,337,393	21,494,033
National	-	8,280,080	45,928,081	6,984,414	18,837,303	159,471	11,205,541 <sup>2</sup>	91,434,890
New York	-	39,526,829	357,717,504	58,512,045	195,247,792	6,431,972	57,083,032 <sup>2</sup>	715,798,983
North American Accident	-	392,596	2,413,208	82,550	368,170	21,012	10,755,631 <sup>2</sup>	14,611,367
North American Reassurance	-	926,770	6,157,510	59,595	988,720	11,149	1,304,671 <sup>2</sup>	9,446,575

Northwestern Mutual	-	42,512,537	219,099,510	54,969,715	104,834,433	2,405,527	7,454,585	431,276,307
Old Republic Credit	-	13,456,499	37,636	-	148,896	5,881	848,593	14,497,505
Penn Mutual	-	9,988,918	84,675,033	23,851,891	50,027,531	685,677	15,122,162	184,351,210
Phoenix Mutual	-	7,122,168	45,041,969	10,865,061	21,775,596	459,054	4,350,972	89,614,866
Presbyterian Ministers' Fund	-	929,995	2,807,980	798,309	2,265,940	197,605	230,565	7,230,334
Provident Life and Accident	-	2,625,950	11,323,967	332,674	3,006,980	17,714	44,269,721	61,577,006
Provident Mutual	-	4,471,128	40,742,338	13,630,986	25,723,757	1,498,313	3,819,924	89,886,446
Prudential	348,530,859	88,401,561	937,217,893	57,410,852	396,866,207	32,077,297	109,363,213	1,969,867,882
Security Mutual	-	2,692,744	9,569,489	728,683	3,003,277	82,315	9,138,842	25,215,349
Sun Life (U. S. Branch)	-	6,359,619	57,726,472	10,775,692	24,698,950	429,171	4,475,351	104,462,255
Travelers	-	20,107,166	186,334,135	32,015,009	66,786,159	2,912,859	328,764,702	642,927,124
Union Central	-	6,755,430	38,951,685	11,406,352	23,340,141	26,751	2,399,684	82,882,043
Union Labor	-	231,525	7,116,138	185,078	587,256	7,958	11,162,862	19,270,817
Union Mutual	-	1,436,967	8,006,985	588,266	2,312,321	49,324	6,311,152	18,705,019
United Benefit	-	4,219,131	26,003,082	1,025,360	7,136,971	21,853	15,071,702	53,478,084
United Life and Accident	-	490,528	2,913,306	284,541	992,851	7,241	199,8702	4,888,337
Washington National	11,673,437	1,590,415	10,632,501	325,945	6,061,608	112,162	30,399,184	60,795,252
Zurich	-	13,647	62,106	3,000	25,260	-	6,205	110,218
Totals of Other States	\$724,564,342	\$532,177,808	\$4,942,221,014	\$597,228,060	\$2,086,523,069	\$89,033,133	\$1,839,832,117	\$10,871,639,513
Grand Totals	\$899,612,919	\$617,601,537	\$5,590,978,204	\$679,504,468	\$2,356,600,043	\$99,687,138	\$2,013,366,373	\$12,257,350,682

1 Includes extra premiums for disability.

2 Includes Accident Department.



TABLE C. - DISBURSEMENTS DURING 1953

NAME OF COMPANY	Death Claims and Matured Endowments	Amortizee's	Surrender Values	Dividends to Policyholders <sup>2</sup>	Commissions	Salaries	Insurance Fees	Profit and Loss	All Other	Total Disbursements
<b>Massachusetts Companies</b>										
Berkshire	\$4,075,709	\$3,541,321	\$1,328,183	\$1,118,515	\$1,238,337	\$889,944	\$271,818	\$35,573	\$2,771,040 <sup>5</sup>	\$15,270,440
Boston Mutual	636,163	310,013	1,310,013	177,563	501,591	323,257	94,707	23,125	807,660	7,698,752
Columbian National	1,035,220	-	1,209,294	227,960	802,314	532,022	137,549	25,293	3,894,970 <sup>5</sup>	13,021,868
John Hancock Mutual	4,545,441	1,424,014	1,372,257	38,046,863	23,799,104	14,232,440	5,927,235	3,247,981	94,164,476 <sup>5</sup>	116,974,974
Loyal Protective	31,616,424	11,810,372	16,222,416	11,810,372	19,225,492	8,927,820	2,488,422	22,542	3,683,065	4,310,442
Massachusetts Mutual	158,275	45,704	11,587,339	17,068,924	10,444,531	4,985,438	2,379,130	1,507,672	32,241,681	154,694,881
Monarch	791,442	26,146,237	288,469	354,762	721,692	377,373	110,385	28,512	12,628,747	15,447,619
New England Mutual	36,247,430	26,193,101	12,849,684	18,225,668	13,087,335	2,760,147	2,353,325	3,299,319	17,636,514	131,322,336
State Mutual	18,293,400	4,352,260	4,352,260	3,710,694	2,638,549	2,638,549	173,516	20,763,568	20,763,568	20,763,568
Totals of Mass. Companies	\$208,822,056	\$128,359,975	\$69,740,207	\$2,574,166	\$7,624,443	\$35,047,110	\$15,357,554	\$9,112,593	\$19,756,716	\$831,426,800
<b>Companies of Other States</b>										
Acacia Mutual	\$10,420,034	\$3,134,908	\$2,872,214	\$768,306	\$3,174,542	\$2,683,721	\$1,265,468	\$34,184	\$3,438,260	\$27,691,637
Aetna	107,649,868	46,067,092	12,089,062	6,421,750	11,107,556	5,867,497	3,381,043	1,265,978	205,237,854 <sup>5</sup>	400,027,470
Bankers Life	17,589,357	9,243,875	5,462,894	7,796,548	3,155,926	3,074,441	2,306,606	961,413	14,887,864	74,728,041
Bankers Mutual	1,787,512	316,169	918,665	700,399	993,517	375,093	108,138	6,106	1,129,825	5,784,431
Business Men's	3,761,387	1,304,368	1,192,128	55,117	2,100,437	1,294,932	553,075	111,802	18,419,539 <sup>5</sup>	23,587,780
Connecticut General	38,995,698	16,848,312	8,036,367	4,265,074	8,083,236	5,737,794	2,180,102	753,950	66,357,868 <sup>5</sup>	152,159,401
Connecticut Mutual	23,175,481	8,337,731	15,916,285	9,003,020	9,003,020	2,491,719	1,637,737	1,037,389	18,324,116	104,050,379
Continental American	2,448,014	1,513,241	695,899	787,957	699,170	2,444,375	288,009	14,766	912,838	7,904,269
Continental Assurance	17,673,399	1,864,232	3,574,357	2,810,208	5,942,988	2,689,751	963,421	503,853	29,050,848 <sup>5</sup>	64,673,057
Credit Life	1,324,319	8,803	-	-	1,737,382	217,142	123,680	-	1,854,996 <sup>5</sup>	5,266,922
Equitable of New York	171,427,736	157,916,844	30,801,608	93,904,891	26,622,604	30,658,624	10,200,835	23,795,821	187,536,076 <sup>5</sup>	732,868,129
Equitable of Iowa	10,943,881	10,746,714	2,902,099	4,194,461	3,397,679	1,473,078	1,681,277	480,770	7,736,018	43,555,917
Expressmen's Mutual	533,295	82,376	1,754,461	120,774	82,376	128,489	34,847	21,661	1,277,535	174,882
Farmers and Traders	776,039	186,129	185,085	-	332,929	236,694	74,433	2,382	553,040 <sup>5</sup>	2,346,731
Fidelity Mutual	8,134,119	5,588,072	2,571,300	2,026,785	2,299,543	1,481,008	949,654	159,621	3,394,769	26,504,951
Franklin Life	(5,716,663) <sup>3</sup>	3,264,597	2,000,880	3,400,807	9,813,700	2,011,333	938,070	97,610	14,596,140	41,885,810
General American	13,612,609	1,568,497	1,796,246	1,283,892	1,859,624	1,166,289	401,089	291,051	16,304,841 <sup>5</sup>	38,284,138
Guradian	8,983,584	5,449,077	2,795,458	3,873,863	2,693,185	1,965,884	1,338,302	565,224	5,390,725 <sup>5</sup>	33,135,302
Home	9,076,233	5,211,678	2,643,270	3,161,946	1,076,719	4,391,490	624,039	557,075	6,427,325	33,169,754
Lincoln National	47,634,319	12,622,804	8,735,143	2,935,530	11,151,388	4,653,203	4,622,889	1,554,314	41,018,466 <sup>5</sup>	134,928,016
Metropolitan	(318,990,421) <sup>3</sup>	123,531,196	62,825,332	126,040,041	55,973,549	53,443,063	17,446,931	17,457,622	367,672,373 <sup>5</sup>	1,500,783,695
Minnesota Mutual	5,659,185	2,028,303	1,749,672	50,543,359	49,900,470	37,152,515	9,098,392	133,311	3,401,123	19,413,087
Mutual Benefit	44,554,166	29,089,546	19,602,303	16,039,383	2,044,258	1,278,176	709,879	2,176,245	17,227,641 <sup>5</sup>	148,862,709
Mutual Life	70,269,279	51,451,534	16,171,741	22,760,031	10,523,958	3,634,120	2,887,339	4,186,188	19,015,718 <sup>5</sup>	204,182,700
Mutual Trust	3,446,470	1,405,043	1,366,488	1,701,980	1,338,734	635,860	294,332	25,638	1,764,797	11,959,342
National	13,404,815	11,607,860	5,487,264	8,107,186	5,284,535	1,186,083	936,759	71,652	11,003,051	57,179,205
New York	134,449,573	94,440,893	37,285,397	64,262,039	18,564,184	27,990,466	7,898,754	20,928,788	105,498,233	511,266,239
North American	660,676	86,491	235,818	179	41,332	174,028	109,479	30,170	10,309,814 <sup>5</sup>	12,017,987
North American Reassurant	3,140,550	63,758	1,098,469	-	604,275	422,295	94,276	147,888	2,274,921 <sup>5</sup>	7,846,422

Northwestern	83,555,392	63,727,967	28,489,382	44,599,783	21,541,701	4,186,674	9,943,341	3,472,745	14,846,133 <sup>5</sup>	274,363,118
Old Republic Credit	3,344,973	11,794	10,827	-	6,197,744	557,544	309,305	-	1,865,715 <sup>5</sup>	12,297,702
Penn Mutual	37,175,259	36,814,373	11,505,957	13,087,004	6,455,632	6,145,412	4,494,083	3,460,179	14,811,223	133,949,122
Phoenix Mutual	17,390,619	14,035,092	4,936,942	4,801,060	3,477,181	3,385,657	1,075,069	417,752	6,731,412	56,250,784
Presbyterian Ministers' Fund	1,766,148	725,119	507,434	732,083	-	293,574	139,910	462,485	780,551	5,407,304
Provident Life and Accident	5,051,701	418,118	499,493	-	1,364,451	861,727	300,386	78,585	42,909,003 <sup>5</sup>	51,493,469
Provident Mutual	22,971,212	17,618,374	4,902,963	6,007,276	3,643,421	1,990,021	935,213	3,167,499	8,511,593 <sup>5</sup>	69,747,572
Prudential	(255,919,036) <sup>3</sup> (117,683,002 <sup>4</sup> )	86,516,180	71,834,974 <sup>3</sup>	117,666,013 <sup>4</sup>	62,971,868 <sup>3</sup> 46,571,978 <sup>4</sup>	66,242,127 <sup>3</sup> 27,487,693 <sup>4</sup>	18,206,823 <sup>3</sup> 7,475,156 <sup>4</sup>	44,590,963	221,325,854 <sup>5</sup>	1,265,319,400
Security Mutual	3,306,024	848,708	1,102,930	924,300	1,432,428	517,160	247,072	55,945	8,837,716 <sup>5</sup>	17,292,283
Sun Life (U. S. Branch)	26,728,271	18,513,438	4,862,710	8,443,112	3,321,110	1,932,229	2,128,022	233,165	8,826,489	74,902,546
Travelers	119,470,035	46,867,501	13,871,652	1,504	8,934,494	8,447,736	3,801,384	1,791,807	289,426,046 <sup>5</sup>	491,992,139
Union Central	22,752,762	19,057,152	5,307,903	3,757,982	2,848,065	3,107,356	1,623,027	373,586	6,315,137	65,142,970
Union Labor	4,065,965	87,125	635,190	785,797	305,990	216,677	329,025	58,625	10,531,215	16,761,033
United Mutual	2,069,416	714,291	1,933,025	550,505	1,142,436	333,891	303,895	58,502	10,531,215	16,761,033
United Benefit	1,069,416	2,476,960	1,933,025	217	4,703,526	1,484,806	89,898	565,905	16,663,465 <sup>5</sup>	33,687,041
United Life and Accident	3,188,015	176,960	270,172	217	603,526	1,182,906	89,898	11,503	553,905 <sup>5</sup>	3,088,982
Washington National	(3,638,332) <sup>3</sup> (1,414,143 <sup>4</sup> )	332,600	1,716,232	43,724	4,702,471	1,907,634	688,678	213,246	30,528,313 <sup>5</sup>	45,182,433
Zurich	38,250	-	-	-	4,676	-	-	3,034	8,875	56,509
Totals of Other States	\$1,985,823,526	\$929,663,969	\$516,371,994	\$702,612,514	\$442,201,239	\$338,567,741	\$132,802,279	\$136,508,253	\$1,871,318,126	\$7,055,869,701
Grand Totals	\$2,194,645,582	\$1,058,023,944	\$586,112,201	\$795,486,680	\$518,465,742	\$374,614,881	\$148,193,873	\$145,640,756	\$2,066,116,842	\$7,887,296,501

1 Includes total and permanent disability benefits paid and supplementary contracts.

2 Includes dividend accumulations surrendered.

3 Primary.

4 Incidental. Includes total and permanent disability and accidental death benefits under Death Claims and Matured Endowments.

5 Includes Accident Department.



Part II												.12
Union Central	695,674,403	437,758,562	62.93	-	-	175,142,598	25.18	29,017,732	4.17	26,600,520	3.82	867,143
Union Labor	20,245,842	8,710,754	43.03	6.16	-	7,062,598	34.88	-	-	267,329	1.32	-
Union Mutual	72,003,048	38,049,809	52.84	1.07	-	24,451,285	33.96	-	-	3,331,950	4.63	-
United Benefit	197,393,900	116,128,310	58.83	8.00	-	36,515,079	18.50	-	-	8,425,429	4.27	-
United Life and Accident	30,148,360	14,997,932	49.75	.46	-	11,737,659	38.93	-	-	1,390,740	4.61	-
Washington National	176,280,286	71,849,172	40.76	.99	-	85,272,122	48.37	-	-	6,710,897	3.81	-
Zurich	1,230,845	1,152,014	93.60	-	-	-	-	-	-	-	-	-
Totals of Other States	\$59,978,283,670	\$85,013,413,439	58.38	2.81	\$16,304,847,031	28.19	\$1,593,957,862	2.51	\$2,134,149,497	3.56	\$16,609,886	.03
Grand Totals	\$67,863,506,425	\$100,024,850,854	58.98	3.09	\$18,674,216,171	27.52	\$1,672,077,120	2.46	\$2,365,846,195	3.49	\$16,614,226	.02

1 On basis of market value on Convention basis.

2 On basis of amortized value of bonds.



TABLE D. - 1953 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS																					
NAME OF COMPANY	COLLATERAL LOANS		CASH AND BANK DEPOSITS		OTHER INVESTED ASSETS		INTEREST AND OTHER INVESTMENT INCOME DUE AND ACCRUED		TOTAL INVESTED ASSETS		DEFERRED AND UNCOLLECTED PREMIUMS		ALL OTHER								
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent							
Massachusetts Companies																					
Berkshire	-	-	\$1,217,466	.83	\$31,867	.02	\$899,766	.61	\$114,515,459	97.94	\$2,984,855	2.02	\$61,275	.04							
Boston Mutual	-	-	576,574	1.21	-	-	749,391	.64	16,652,865	98.18	1,784,841	1.39	148,727	.11							
Columbian National	\$9,024	.04	1,573,623	1.52	8,474,903	.22	32,313,915	.84	3,795,421,581	98.51	52,589,596	1.37	4,704,743	.12							
John Hancock Mutual	-	-	59,576,169	3.23	-	-	12,130,739	.73	1,634,529,230	98.84	20,521,432	1.26	569,958	.03							
Loyal Protective	-	-	10,925,472	3.06	20,740	-	12,381,555	.72	43,816,316	97.34	1,199,954	2.66	495,269	.03							
Massachusetts Mutual	-	-	1,376,960	3.81	-	-	10,786,659	.74	1,423,549,637	98.38	22,327,960	1.59	872,605	.03							
New England Mutual	-	-	11,689,224	3.06	13,550	-	439,704	.68	54,287,752	96.85	1,866,909	1.59	872,605	.03							
Paul Revere	-	-	2,877,472	3.31	683	-	3,101,001	.65	471,332,846	98.15	8,322,101	1.84	63,670	.01							
State Mutual	-	-	8,074,091	1.68	1,217,324	.25	\$1,207,197	.78	\$7,764,623,445	98.47	\$113,737,053	1.44	\$6,916,247	.09							
Totals of Mass. Companies	\$9,024	.05	\$98,765,870	1.25	\$9,755,067	.12	\$61,207,197	.78	\$7,764,623,445	98.47	\$113,737,053	1.44	\$6,916,247	.09							
Companies of Other States																					
Acacia Mutual	-	-	\$4,951,476	1.75	\$2,412	-	\$1,572,911	.56	\$272,689,657	96.45	9,849,316	3.48	\$173,228	.07							
Bankers Life	-	-	44,668,942	1.89	20,567	-	15,848,835	.82	2,358,035,397	98.20	28,756,414	1.21	13,925,369	.09							
Bankers National	\$288,895	.04	8,113,118	2.31	206	-	\$5,502,738	.66	661,330,167	98.47	9,788,770	1.46	499,942	.07							
Bankers Security	110,086	.24	1,067,380	24.70	523	-	300,776	.59	44,838,251	97.03	1,053,495	2.28	317,994	.09							
Business Men's	-	-	828,110	24.70	523	.02	19,637	.59	3,344,643	99.77	1,485	2.22	139	.01							
Connecticut General	-	-	3,092,135	2.57	1,034,425	.09	712,125	.59	116,627,897	96.73	3,008,042	2.49	935,431	.07							
Connecticut Mutual	-	-	12,322,211	1.05	-	-	9,319,805	.79	1,156,234,757	98.29	14,421,505	1.22	5,141,155	.09							
Continental American	-	-	15,094,404	1.19	9,326,330	.93	4,922,220	.61	99,406,516	98.57	1,522,430	1.43	78,197	.01							
Continental Assurance	79,676	.03	6,292,232	1.27	8,217	-	2,146,330	.75	274,576,398	96.25	8,789,850	3.08	1,919,624	.07							
Credit Life	-	-	912,412	22.32	-	-	14,430	.35	984,088,107	100.00	-	-	-	-							
Equitable of New York	-	-	89,355,531	1.27	116,597,487	1.65	54,453,940	.77	6,905,588,444	99.18	50,771,333	.72	6,764,374	.10							
Equitable of Lowell	-	-	6,043,614	1.19	2,707	-	4,181,163	.83	499,303,267	98.70	6,501,326	1.29	54,686	.01							
Expressmen's Mutual	-	-	50,296	3.30	-	-	129,479	.78	16,502,944	99.64	59,115	1.32	-	-							
First National	-	-	953,040	2.97	-	-	1,953,338	.61	31,572,506	98.40	512,275	1.60	2,229	.01							
Fidelity Mutual	-	-	2,523,107	2.97	-	-	1,873,511	.70	276,523,892	98.50	4,266,100	1.37	-	-							
Franklin Life	-	-	7,135,412	2.83	47,364	.02	1,905,060	.72	242,656,776	96.04	9,264,993	3.67	748,095	.29							
General American	-	-	4,033,161	1.98	39,612	.01	1,406,521	.69	200,185,725	98.21	2,564,988	1.26	1,092,721	.53							
Guardian	-	-	3,787,185	1.96	2,037,002	.57	2,146,673	.60	331,746,864	98.53	5,139,611	1.44	92,624	.03							
Home	-	-	3,319,269	1.17	1,435	-	1,550,873	.54	280,874,343	98.47	4,150,148	1.46	268,725	.07							
Lincoln National	3,024,232	.32	12,013,703	1.25	820,422	.08	6,033,492	.63	935,721,592	97.64	20,513,543	2.14	2,114,543	.22							
Metropolitan	253,000	.15	156,401,446	1.27	35,296	-	100,138,734	.82	12,135,408,399	98.58	162,323,732	1.32	11,637,956	.10							
Minnesota Mutual	-	-	2,551,332	1.53	-	-	1,042,342	.62	162,794,897	97.38	4,327,408	2.59	56,576	.03							
Mutual Benefit	-	-	17,171,528	1.19	-	-	11,154,583	.75	1,470,890,321	98.78	15,107,917	1.02	2,994,556	.20							
Mutual Life	-	-	11,416,139	1.49	34,227	.74	16,222,452	.58	2,311,489,201	99.33	15,204,731	1.65	278,862	.02							
Mutual Trust	-	-	1,459,591	1.00	-	-	2,936,537	.73	532,700,398	98.56	7,184,054	1.23	7,959,951	.14							
New York	10,000	-	3,652,009	.94	3,494,006	.58	39,426,036	.71	5,739,209,398	98.21	55,561,327	1.00	2,939,127	.10							
North American Accident	-	-	1,173,258	4.25	-	-	158,719	.57	40,845,533	98.55	512,016	1.24	87,979	.21							
North American Reassurance	-	-	3,177,655	2.84	257,726	.62	167,538	.41	4,067,533	98.95	33,324,600	1.11	-	-							
Northwestern Mutual	-	-	30,102,585	.98	11,934	-	23,227,448	.75	3,025,782,444	98.99	33,924,600	1.11	-	-							
Old Republic Credit	-	-	3,871,761	37.37	-	-	36,214	.35	10,150,935	97.97	109,216	1.17	101,376	.08							
Penn Mutual	704,443	.05	2,270,375	1.39	7,784	-	10,834,864	.82	1,440,450,906	98.81	17,107,450	1.17	250,308	.02							
Phoenix Mutual	-	-	4,110,180	.64	-	-	8,254,706	.82	633,853,033	98.82	7,555,608	1.18	-	-							
Provident Life and Accident	-	-	538,540	.95	5,796	.01	347,172	.61	56,107,189	99.02	1,556,102	.98	2,076,711	.23							
Provident Life and Accident	-	-	2,837,360	2.16	-	-	5,384,526	.74	79,024,759	99.01	1,249,391	1.73	6,481,854	.06							
Prudential	-	-	161,242,449	1.48	26,384,551	.24	79,112,188	.72	10,703,619,682	97.80	239,379,094	2.13	6,782,111	.07							
Security Mutual	-	-	2,845,449	3.53	-	-	589,502	.74	78,144,480	96.90	1,715,934	2.13	782,110	.09							
Sun Life (U. S. Branch)	-	-	6,199,703	.85	994,523	.12	5,424,104	.74	723,774,927	98.74	8,603,728	1.17	656,300	.09							
Sun Life	-	-	11,179,747	.47	476,754	.02	13,327,200	.55	1,891,547,519	78.86	30,532,073	1.27	476,419,706	19.87							



Union Central	-	-	\$11,918,030	1.71	209,216	.03	4,920,470	.71	686,434,271	98.67	5,681,662	4.74	3,558,470	.51
Union Labor	-	-	1,199,274	5.92	-	-	110,965	.55	18,598,270	91.86	988,878	4.74	688,694	3.40
Union Mutual	3,380	-	1,567,900	2.18	-	-	385,581	.54	70,138,417	97.41	1,388,248	1.92	482,383	.67
United Benefit	-	-	4,334,517	2.20	41,345	.02	1,110,410	.56	191,090,860	96.81	6,233,184	3.16	69,856	.03
United Life and Accident	-	-	808,101	2.67	-	-	817,027	.42	29,482,598	97.67	683,107	2.22	33,599	.11
Washington National	75,000	.04	4,028,013	2.80	-	-	868,830	.42	17,485,236	98.34	2,118,600	1.74	81,180	.86
Zorich	-	-	4,028,013	1.20	-	-	868,830	.23	17,485,236	98.34	2,118,600	1.74	81,180	.86
Totals of Other States	\$4,548,712	-	\$73,398,906	1.22	\$159,901,040	.28	\$442,792,593	.74	\$28,603,255,210	97.72	\$316,314,551	1.36	\$552,633,903	.92
Grand Totals	\$4,557,736	.01	\$832,164,576	1.23	\$179,660,107	.27	\$503,999,792	.74	\$66,373,884,655	97.81	\$930,051,614	1.37	\$559,570,156	.82

TABLE F. - LIABILITIES AND SURPLUS, DEC. 31, 1953

NAME OF COMPANY	Liabilities and Surplus	Net Reserve	Supplementary Contracts with- out Life Contingencies	Net Unpaid Policy Claims	Due to Policy- holders	Appropriated and Payable		All Other	Special Surplus Funds	Capital	Unassigned Surplus
						Precedent	Subsequent				
<b>Mess. Companies</b>											
Berkshire	\$147,561,589	\$116,377,739	\$14,321,206	\$789,480	\$4,953,495	\$375,000	\$3,908,117 <sup>4</sup>		\$1,000,000		\$6,336,562
Boston Mutual	\$17,080,566	(23,788,773)	106,890	57,682	315,504	224,260	759,337				2,444,267
Columbian National	105,138,273	80,720,453	7,263,081	492,985	7,327	5,811	3,896,529 <sup>4</sup>		1,767,356	\$4,000,000	6,984,724
John Hancock Mutual	3,852,715,520	(2,391,567,517)	117,857,122	13,577,082	144,367,858	39,111,983 <sup>2</sup>	168,842,882 <sup>4</sup>		59,655,000		278,033,875
		619,240,985 <sup>3</sup>		2,319,843	6,311,403 <sup>3</sup>	11,830,000 <sup>3</sup>			19,518	1,500,000	
Loyal Protective	5,063,469	155,960	216,912,178	5,891,288	86,244,140	19,326,783	60,439,530 <sup>4</sup>		4,000,000		6,064,910
Massachusetts Mutual	1,655,717,625	1,166,328,759	1,036,629	143,889	1,347,312	431,603	28,939,213		2,000,000		96,559,147
Monarch	45,015,370	21,536,866	1,043,780	7,042,967	60,685,959	21,300,000	14,795,215 <sup>4</sup>		2,000,000		5,657,896
New England Mutual	1,46,022,866	1,043,780	141,242,685	7,042,967	60,685,959	21,300,000	14,795,215 <sup>4</sup>		2,000,000		5,657,896
State Mutual	480,221,617	340,867,815	44,948,012	2,343,191	22,580,416	6,178,630	32,110,412 <sup>4</sup>		4,600,000		3,760,503
Totals of Mass. Comp.	\$7,385,238,755	\$5,483,918,133	\$544,587,471	\$33,350,182	\$238,127,217	\$99,000,048	\$357,419,510		\$106,717,596	\$12,100,000	\$230,332,605
<b>Companies of Other States</b>											
Acacia Mutual	\$28,712,201	\$235,892,436	\$19,412,119	\$1,611,056	\$1,517,636	\$186,789	\$13,032,901 <sup>4</sup>			\$30,000,000	\$11,072,264
Actua Life	2,370,711,520	1,868,950,395	174,261,359	33,710,514	19,041,301	5,909,328	22,278,033 <sup>4</sup>				145,396,056
Bankers National	671,003,759	511,331,658	40,620,945	\$1,611,057	\$1,517,636	2,536,260	22,278,033 <sup>4</sup>				1,162,384
Bankers Security	3,565,667	32,717,061	1,354,943	163,739	3,554,589	665,219	4,302,660 <sup>4</sup>		1,156,137		1,462,384
Business Men's	120,371,370	84,208,164	3,586,787	888,628	304,145	55,546	14,932,611 <sup>4</sup>		6,000,000		6,539,249
Connecticut General	1,176,397,417	883,718,679	49,228,057	9,710,166	7,324,745	4,774,101	135,553,785 <sup>4</sup>		29,099,348	6,000,000	50,958,532
Continental Mutual	1,012,849,558	727,123,229	98,327,874	3,804,470	58,305,264	17,400,000	35,960,242		19,160,348		52,768,151
Continental American	80,552,976	5,831,187	5,831,187	455,951	1,234,941	9,965,000	3,050,551 <sup>4</sup>		1,025,000		4,849,052
Continental Assurance	285,286,852	201,903,060	9,883,244	3,485,042	4,097,916	3,520,733	36,533,051 <sup>4</sup>		2,695,000	6,500,000	16,667,806
Credit Life	4,088,217	1,127,512		205,000			1,276,778 <sup>4</sup>		100,000		958,927
Equitable of New York	7,043,124,151	5,725,359,093	361,449,761	25,062,092	187,478,629	92,300,203	235,071,410 <sup>4</sup>		15,070,000		401,332,963
Equitable of Iowa	508,859,279	392,500,974	42,346,701	1,118,715	28,005,437	4,825,000	15,976,998		1,000,000		20,295,424
Expressmen's Mutual	16,562,059	14,358,290	43,721	3,006	296,325	128,000	1,852,368 <sup>4</sup>		843,588		1,649,101
Franklin Life	280,729,052	223,151,201	22,230,225	939,509	12,765,872	2,302,101	7,305,808 <sup>4</sup>		1,253,611	300,000	11,819,666
Franklin Life	259,663,824	198,150,547	17,139,045	1,264,944	9,986,237	6,907,639	14,551,082 <sup>4</sup>		6,937,500		14,062,500
General American	303,840,434	155,991,082	9,698,881	3,804,516	1,017,031	1,017,031	23,539,379 <sup>4</sup>				7,663,886
Guardian	356,979,099	274,973,533	24,117,937	1,125,630	18,590,525	4,600,000	8,850,633 <sup>4</sup>		1,750,229		22,990,612
Home	286,233,216	217,427,617	33,668,427	1,331,399	12,096,608	3,650,000	10,724,225 <sup>4</sup>		2,616,000		13,778,949
Lincoln	958,349,478	688,491,729	52,996,477	7,022,384	13,308,761	1,619,505	122,706,386 <sup>4</sup>			10,000,000	62,206,236
Metropolitan	12,309,976,087	(7,331,372,253)	566,864,090	27,594,280 <sup>4</sup>	231,335,715 <sup>2</sup>	32,163,569 <sup>3</sup>	286,390,177 <sup>4</sup>		110,683,000		602,752,099
		3,009,560,253		8,272,603	520,656	52,502,385 <sup>3</sup>					
Minnesota Mutual	167,178,881	9,112,571	707,454	9,723,502	1,015,671		8,393,783				9,967,856
Minnesota Benefit	1,868,992,804	1,098,978,588	229,544,526	5,848,960	55,168,067	17,211,349	30,982,700 <sup>4</sup>				51,258,614
Mutual Benefit	2,366,312,488	1,758,073,167	260,235,897	6,207,908	54,077,562	28,116,093	52,935,813 <sup>4</sup>				191,123,748
Mutual Trust	557,831,403	408,867,305	46,131,180	2,404,845	10,416,639	1,870,000	3,980,072				12,522,905
National	557,831,403	408,867,305	46,131,180	2,404,845	10,416,639	1,870,000	3,980,072				12,522,905
New York	5,526,787,284	4,091,721,666	482,616,856	15,830,215	33,868,372	77,355,300	168,063,463 <sup>4</sup>		1,764,255		52,602,519
North American	27,627,821	16,418,760	345,960	857,440			6,114,860 <sup>4</sup>		1,000,000		3,268,739
North American Accident	41,445,528	28,068,467					3,218,115 <sup>4</sup>		1,000,000		6,271,502
North American Reinsurance	3,069,707,044	2,381,871,946	369,832,427	10,780,298	20,973,965	49,000,000	37,113,452 <sup>4</sup>			2,000,000	200,134,956
Old Republic Credit	1,457,803,564	1,083,278,106	154,248,122	4,616,932	103,551,809	13,700,000	22,952,735 <sup>4</sup>		400,000	1,069,200	1,867,687
Penn Mutual	641,406,641	472,095,599	62,170,076	1,715,811	33,548,136	2,777,664	27,758,812				75,486,751
Phoenix Mutual											32,570,557
Presbyterian Ministers Fund	56,663,291	42,914,141	5,258,104	295,131	1,243,157	836,066	948,335				5,168,357

Provident Life and Accident	87,599,531	34,216,447	1,798,502	1,095,469	-	-	21,358,937 <sup>4</sup>	15,100,176	7,000,000	7,000,000
Provident Mutual	718,603,283	525,842,952	92,034,383	1,881,438	8,061,000	133,149,500 <sup>2</sup>	19,903,854	45,993,925	-	98,272,875
Fidelity	10,944,460,590	(7,021,370,708)	444,200,534	38,607,575 <sup>2</sup>	171,063,632	3,012,282 <sup>3</sup>	217,132,056 <sup>4</sup>	-	-	-
Security Mutual	80,642,524	63,088,813	3,049,468	391,131	3,115,008	35,029,320	6,611,649 <sup>4</sup>	57,105	-	4,021,342
Sw. Life (U. S. Branch)	733,034,965	579,835,242	65,070,217	3,774,193	2,827,658	4,042	20,155,634	26,072,691	300,000	156,491,911
Travelers	2,338,439,298	1,555,068,555	132,538,302	40,450,217	1,910	15,809,036	411,696,984	62,247,353	40,000,000	23,118,785
Union Central	695,674,403	524,123,500	105,761,660	2,444,655	4,549,044	601,968	10,039,123	8,000,000	1,828,600	1,659,255
Union Labor	20,245,842	9,062,518	299,750	575,230	699,878	2,606,172	4,476,243 <sup>4</sup>	1,996,000	875,000	4,014,545
United Mutual	72,003,048	51,622,051	3,601,935	479,526	1,239,963	24,617	7,188,856 <sup>4</sup>	1,250,000	1,000,000	23,894,919
United Benefit	197,393,900	151,866,653	2,045,128	739,151	-	-	17,823,432 <sup>4</sup>	634,127	400,000	2,035,294
United Life & Accident	30,118,360	24,288,210	1,546,910	92,736	44,023	265,457	1,151,083 <sup>4</sup>	-	10,000,000	29,259,811
Washington National	176,280,286	31,290,085 <sup>3</sup>	1,398,730	655,986 <sup>2</sup>	-	-	21,591,749 <sup>4</sup>	-	-	-
Zurich	1,230,845	11,085	2,939	309,413 <sup>3</sup>	-	-	9,781	31,516	700,000	453,704
Totals of Other States	\$59,578,223,670	\$47,776,816,923	\$3,996,966,228	\$286,463,682	\$1,515,537,110	\$596,775,217	\$2,424,157,832	\$433,351,753	\$133,600,457	\$2,813,602,408
Grand Totals	\$67,863,506,425	\$53,660,737,046	\$4,541,553,702	\$319,353,864	\$1,844,664,327	\$695,855,265	\$2,781,617,342	\$540,069,349	\$145,700,457	\$3,333,955,073

1 Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.

2 On basis of 1934.

3 Industrial.

4 Includes Accident Department.

TABLE P. - POLICIES ISSUED, TERMINATED AND GAINED IN 1953 WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1953

NAME OF COMPANY	Classified as to Ordinary, Industrial and Group Insurance			In Force Dec. 31, 1952			In Force Dec. 31, 1953		
	Number	Amount	Number	Amount	Terminated in 1953	Number	Amount	Number	Amount
<b>ORDINARY BUSINESS</b>									
<b>Massachusetts Companies</b>									
Berkshire	109,420	\$422,770,144	6,849	\$47,308,710	4,058	2,791	\$25,258,655	115,211	\$448,028,799
Boston Mutual	174,505	100,152,470	7,705	21,385,824	4,110	3,595	10,278,918	78,100	110,431,388
Columbian National	123,935	152,077,968	32,087	48,289,168	37,210	-5,153	13,552,003	123,640	366,629,971
Commonwealth	37,133	7,282,962,000	303,869	1,030,029,572	159,753	15,259	608,224,046	3,956,424	8,061,476,712
Continental	131,332	22,962,690	1,265	382,246,145	26,005	26,318	215,973,671	750,566	3,482,568,288
Massachusetts Mutual	724,426	3,666,619,827	52,147	382,246,145	26,005	26,318	215,973,671	750,566	3,482,568,288
Monarch	52,436	3,666,619,827	8,920	51,527,747	3,402	21,689,335	29,839,251	51,954	23,626,821,344
New England Mutual	712,210	3,384,652,908	63,419	416,407,238	37,848	35,571	266,082,468	747,781	3,650,755,936
Paul Revere	122,614	268,370,800	12,935	43,238,620	7,779	5,156	22,385,136	127,770	284,755,916
Savings Banks	422,794	410,216,235	22,840	40,404,113	9,454	13,386	30,197,330	436,180	440,413,565
State Mutual	265,778	1,232,128,267	18,282	141,625,031	10,141	8,141	30,382,916	277,919	1,112,481,133
Totals of Mass. Companies	6,338,202	\$17,221,690,373	530,705	\$2,230,859,269	280,139	250,566	\$1,304,870,933	6,576,768	\$18,526,561,306
<b>Companies of Other States</b>									
Aetna	285,076	\$1,199,445,292	21,669	\$144,500,174	11,528	10,141	\$77,159,937	295,217	\$1,276,605,229
Acorn	79,860	3,097,464,266	63,276	408,783,947	45,980	17,596	164,517,383	787,156	3,761,593,649
Berkshire	432,497	1,170,998,874	25,366	144,183,670	15,219	10,147	44,980,256	482,644	1,439,979,130
Bankers Life	76,980	21,266,402	22,053	43,813,359	17,357	4,696	20,648,051	81,676	230,914,453
Bankers Security	83,878	22,415,341	84,501	31,728,535	88,983	-4,882	4,322,416	79,396	267,737,757
Business Men's	204,075	581,947,732	4,245	168,167,780	27,823	14,422	80,218,918	211,497	662,066,650
Connecticut General	350,156	2,103,347,045	33,016	377,953,093	20,335	14,681	208,687,475	340,837	2,312,034,820
Continental	546,031	2,711,624,051	49,753	371,833,249	21,980	24,503	201,158,366	540,531	2,655,263,277
Continental American	288,947	271,162,051	44,694	251,813,189	15,793	28,895	166,318,470	251,842	1,133,740,060
Continental Assurance	288,947	271,162,051	44,694	251,813,189	15,793	28,895	166,318,470	251,842	1,133,740,060
Credit Life	834,101	198,304,847	870,461	329,819,992	738,485	131,376	48,714,872	956,077	1,437,019,719
Equitable of New York	2,588,405	8,812,789,323	207,501	1,046,837,288	100,434	107,067	598,203,586	2,665,472	9,410,932,909
Equitable of Iowa	381,212	1,232,061,175	19,877	129,700,244	10,956	8,920	68,773,632	390,132	1,300,834,807
Expressmen's Mutual	42,858	46,961,275	2,697	3,350,827	1,519	1,168	1,527,316	44,026	48,488,591
Farmers and Traders	177,962	129,326,126	12,096	13,356,276	6,359	3,162	8,293,637	137,619,763	1,925,667,803
Franklin Mutual	157,625	1,590,122,863	18,245	460,784,765	6,733	3,723	252,752,673	183,113	1,925,667,803
General American	180,380	4,952,721,873	10,245	460,784,765	57,523	3,723	252,752,673	183,113	1,925,667,803
Guardian	239,561	1,032,697,847	16,678	132,012,324	8,771	6,917	75,020,230	242,474	1,110,915,077
Home	149,541	1,036,836,443	12,189	140,785,405	5,272	6,917	75,020,230	156,458	1,110,915,077
Lincoln National	880,241	4,345,769,028	452,879	1,936,369,033	83,207	369,672	1,484,298,872	1,249,913	5,800,067,900
Metropolitan	12,165,772	24,614,678,028	743,717	2,504,461,071	313,676	409,041	1,644,527,959	12,566,813	26,259,206,881
Minnesota Mutual	186,222	633,354,843	17,469	106,688,325	10,952	6,517	46,833,511	192,739	680,178,354
Mutual Benefit	363,355	3,293,377,866	38,097	308,204,094	25,828	12,269	162,409,453	1,675,624	3,401,787,311
Mutual Life	1,382,147	4,633,400,550	68,572	372,219,892	48,222	19,500	180,950,901	1,871,791	4,625,263,881
Mutual Trust	269,261	1,311,671,320	26,563	165,604,729	12,965	12,876	101,266,384	1,412,123,104	4,142,123,104
National	269,261	1,311,671,320	26,563	165,604,729	12,965	12,876	101,266,384	1,412,123,104	4,142,123,104
New York	4,066,738	11,386,120,465	222,349	1,083,838,971	147,343	79,006	563,800,372	4,175,744	11,949,364,837
New York American Assn.	55,045	95,064,762	22,349	1,083,838,971	147,343	79,006	563,800,372	4,175,744	11,949,364,837
North American Res.	55,045	95,064,762	22,349	1,083,838,971	147,343	79,006	563,800,372	4,175,744	11,949,364,837
Northwestern Mutual	81,197	540,276,800	18,359	139,269,400	10,162	8,226	56,630,200	89,424	596,990,326
Old Republic Credit	2,037,672	6,886,833,499	77,697	568,189,632	46,698	30,999	332,265,827	1,507,941	7,219,097,300
Penn Mutual	809,995	3,215,656,651	51,489	928,221,215	1,904,454	88,804	188,111,511	2,126,476	1,094,484,939
Probitarian	328,107	1,240,252,863	26,115	358,949,420	30,455	23,034	176,947,838	831,029	3,393,604,489
Probitarian Mutual	87,208	250,201,898	11,240	136,192,138	13,121	13,054	17,046,821	315,182	1,238,613,567
Provident Life and Accident	87,208	250,201,898	11,240	136,192,138	13,121	13,054	17,046,821	315,182	1,238,613,567
Provident Mutual	317,427	1,506,813,198	17,730	147,055,008	12,283	4,507	31,843,431	91,946	295,604,589
Prudential	16,086,467	23,313,400,411	1,517,334	3,707,653,400	724,438	792,944	2,310,210,689	16,879,413	25,653,612,100
Security Mutual	395,289	291,745,923	25,443	49,000,198	4,083	1,942	66,065,501	76,940	323,811,424
Sun Life (U. S. Branch)	1,548,225	1,548,225,000	25,443	49,000,198	4,083	1,942	66,065,501	76,940	323,811,424
Travelers	1,005,502	4,071,880,232	90,140	478,213,791	69,004	21,136	193,068,310	1,026,638	4,268,308,542



Union Central	333,503	1,498,640,825	14,088	124,614,992	12,721	78,277,660	1,367	46,337,732	334,870	1,544,978,557
Union Labor	148,266	27,573,182	1,681	60,865,025	1,681	32,922,409	214	1,556,548	14,142	27,573,182
Union Benefit	485,271	897,696,144	20,268	60,865,025	25,068	32,922,409	-34	2,869,637	114,106	296,443,119
United Life and Accident	32,093	139,405,120	42,647	139,405,120	57,193	84,454,557	15,454	55,236,304	420,725	956,938,418
Washington National	230,093	393,061,350	3,279	69,309,372	1,780	12,139,208	1,499	17,338,337	33,554	156,743,177
Zurich	51,859,712	625,110,501,442	7,170,942	4,000	12,391	27,359,891	12,835	41,949,481	242,968	435,010,831
Totals of Other States	58,187,914	\$12,332,191,815	7,701,648	\$20,217,933,038	5,115,842	\$8,770,462,538	2,585,806	\$11,447,470,510	60,773,720	\$153,779,662,325
Grand Totals	363,047	\$125,145,869	63,362	\$28,837,095	60,329	\$23,429,921	3,033	\$5,407,174	366,080	\$130,553,043
INDUSTRIAL BUSINESS										
Boston Mutual	128,544	52,179,040	1,102	52,179,040	1,102	52,179,040	-4	-1,102	8,185	45,757
Columbian	8,226,343	2,775,343,374	637,089	243,260,057	1,511,193	541,331,514	-41,225	20,921,631	20,631,940	2,866,055,092
Franklin Life	31,522,523	10,964,213,241	1,453,145	783,425,572	1,511,193	541,331,514	-41,225	20,921,631	20,631,940	2,866,055,092
Metropolitan	21,014,926	8,008,938,963	1,052,402	102,318,230	1,88,942	71,232,989	26,460	28,081,241	1,118,339	8,008,938,963
Prudential	12,947,634	\$22,223,609,224	3,332,932	\$1,871,665,288	3,363,596	\$1,465,350,750	-561,014	\$405,774,538	61,766,020	\$22,429,463,762
Totals	13,737,578	\$3,277,750	1,527	\$1,704,014,547	1,137	\$20,648,117	390	\$17,750	14,123	\$3,295,500
GROUP INSURANCE										
Aetna	13,737,578	\$3,277,750	1,527	\$1,704,014,547	1,137	\$20,648,117	390	\$17,750	14,123	\$3,295,500
Bankers Life	8	142,373,472	48	232,442,521	12	203,732,225	46	68,339,551	684	494,817,528
Bankers National	194	47,165,941	558	558,643	49	127,431	2	10,431,210	10	23,221,989
Bankers Security	188	47,165,941	558	558,643	49	127,431	2	10,431,210	10	23,221,989
Business Men's	184	61,959,813	23	22,030,005	10	1,635,800	36	28,710,296	230	174,083,768
Columbian National	3,627	2,748,091,496	226	530,093,929	226	57,455,245	-14	3,835,248	170	65,795,061
Continental General	1,737	2,211,800	466	330,592,315	190	2,471,658	255	472,638,684	3,802	3,220,730,180
Continental Assurance	1,737	2,211,800	466	330,592,315	190	2,471,658	255	472,638,684	3,802	3,220,730,180
Credit Life	4,232	10,222,326,750	47	1,045,566,688	200	155,172,130	270	1,350,608,558	4,503	11,572,320,644
Fidelity and New York	28	4,300,700	114	151,854,279	73	14,065,108	41	137,789,171	1,301	1,063,790,830
Franklin Life	1,260	926,001,659	114	151,854,279	73	14,065,108	41	137,789,171	1,301	1,063,790,830
General American	3	8,480,548	124	38,341,490	13	3,100,558	111	35,240,932	284	102,531,228
Guardian	3,688	3,155,235,360	672	657,902,382	320	94,043,602	116	503,856,080	3,065	3,179,422,344
Home	1,510	3,155,235,360	672	657,902,382	320	94,043,602	116	503,856,080	3,065	3,179,422,344
John Hancock Mutual	1,510	3,155,235,360	672	657,902,382	320	94,043,602	116	503,856,080	3,065	3,179,422,344
Lincoln	837	253,181,603	272	125,592,375	59	17,430,144	168	109,982,431	1,005	366,144,034
Massachusetts Mutual	4,790	16,275,369,369	282	2,688,766,816	161	254,884,572	111	1,333,882,264	4,901	18,609,251,633
Metropolitan	611	295,036,136	174	94,068,962	43	11,427,053	131	82,941,909	742	377,978,045
Minnesota Mutual	19	2,157,000	1	5,179,200	1	406,000	8	4,773,200	27	6,930,200
Monarch	2	8,134,300	40	344,405	-	67,871	-	2,765,534	2	6,930,200
Mutual Benefit	2	15,303,000	40	15,320,091	-	998,336	-	14,621,155	42	29,824,125
Mutual Life	2	15,303,000	40	15,320,091	-	998,336	-	14,621,155	42	29,824,125
New England Mutual	589	288,821,500	532	1,757,926	46	7,315,080	483	17,309,667	1,078	462,373,827
New York Life	1,976	1,976,361	532	1,757,926	46	7,315,080	483	17,309,667	1,078	462,373,827
New York Life Acc.	305	58,565,746	39	36,142,149	7	8,827,985	32	27,534,164	67	80,079,910
Old Republic Credit	303	38,267,500	95	17,994,300	25	5,117,500	70	12,876,800	33	53,144,300
Paul Revere	870	745,305,421	162	202,240,707	127	81,434,615	35	120,806,092	905	866,111,513
Provident Life and Acc.	-	-	1	5,179,200	-	406,000	8	4,773,200	27	6,930,200
Prudential	5,159	7,787,461,414	763	2,392,397	341	128,702,656	422	1,673,606,609	5,581	9,461,158,023
Savings Bank2	183	38,502,750	17	1,802,399,265	12	1,888,024	5	2,643,726	188	41,146,476
Security Mutual	206	50,202,600	99	84,304,400	12	1,888,024	5	2,643,726	188	41,146,476
State Mutual	330	107,054,878	164	44,961,978	32	14,665,600	67	69,688,800	363	119,641,400
Sun Life (U. S. Branch)	1,380	8,525,029,297	637	1,435,593,552	421	147,485,396	213	1,258,114,140	7,601	9,555,317,127
Travelers	7,388	60,411,434	197	61,834,437	14	2,331,408	183	79,603,029	373	140,014,463
Union Central	333,503	1,498,640,825	14,088	124,614,992	12,721	78,277,660	1,367	46,337,732	334,870	1,544,978,557



TABLE 2. - POLICIES ISSUED, TERMINATED AND GAINED IN 1953 WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1953 - Concluded

NAME OF COMPANY	Classified as to Ordinary, Industrial and Group Insurance				Gained or Lost		In Force Dec. 31, 1953			
	In Force Dec. 31, 1952 Number Amount	Issued in 1953 Number Amount	Terminated in 1953 Number Amount	Terminated in 1953 Number Amount	Number Amount	Number Amount	Number Amount	Number Amount		
GROUP INSURANCE										
Union Labor	431	367,036,434	114	176,084,661	49	40,091,028	65	135,923,633	496	503,030,067
Union Mutual	172	58,288,729	130	37,946,876	17	3,816,926	113	34,129,950	285	92,418,679
United Fidelity	111	59,039,072	64	234,501,304	12	1,531,745	52	232,969,559	163	292,008,631
United Life and Accident	1	156,000	-	22,000	-	25,000	-	3,000	1	156,000
Washington National	663	120,868,770	134	58,429,089	72	10,136,133	62	48,292,956	725	169,161,726
Zurich	48	5,995,900	2	52,950	10	811,729	-8	-290,500	40	5,705,400
Totals	56,240	\$63,977,632,470	8,786	\$12,910,723,889	4,131	\$1,784,117,329	4,055	\$11,126,606,060	60,595	\$75,104,238,230

1 Includes increases and revivals.

2 Policy year ends October 31.

TABLES A, B, C, D, E and F APPLIED TO SAVINGS AND INSURANCE BANKS

TABLE A. - Summary for the Year ending Oct. 31, 1953

NAME OF BANK	Total Admitted Assets	Liabilities	Statutory Surplus	Income	Disbursements	Insurance in Force	
						Number	Amount
Arlington Five Cents	\$2,913,965	\$2,686,190	\$227,775	\$481,352	\$210,817	14,119	\$14,210,204
Berkshire County	4,635,110	4,176,936	458,204	561,463	418,543	13,413	14,132,461
Beverly	2,717,660	2,502,179	215,485	440,799	233,239	13,330	12,860,735
Boston Five Cents	11,181,390	10,620,079	567,311	1,899,979	1,020,332	58,882	59,224,562
Boston Penny	1,243,717	1,168,911	74,836	269,928	122,665	7,770	8,163,163
Brockton	1,372,545	1,333,051	39,494	326,064	143,549	9,876	9,815,813
Cambridge	3,505,599	3,339,858	164,441	603,884	311,412	15,307	16,902,524
Cambridgeport	6,573,563	5,956,018	617,945	947,945	563,126	26,659	28,581,003
Canton Institution for Savings	806,045	750,706	55,339	153,573	79,664	4,030	3,897,167
City Savings Bank of Pittsfield	3,830,073	3,458,081	371,992	496,369	342,701	12,351	14,223,867
Essex	2,083,345	1,901,610	171,735	96,975	34,650	2,807	3,369,785
Fall River Five Cents	2,055,306	1,902,719	152,587	326,162	173,908	9,491	9,009,320
Greenfield	942,355	881,015	61,340	202,977	98,887	6,214	6,412,338
Greve Hall	2,150,113	1,983,616	166,497	320,616	182,329	7,746	8,095,278
Holyoke Savings Bank	544,849	505,766	39,083	175,395	80,030	4,969	5,615,275
Institution for Savings in Roxbury	1,170,615	1,092,000	78,615	259,289	116,827	8,292	7,921,940
Lowell	1,654,412	1,514,485	139,927	280,463	134,164	7,778	7,515,055
Lynn Five Cents	2,105,445	1,993,225	112,220	343,103	184,203	10,560	10,228,386
Lynn Institution for Savings	6,650,616	6,091,028	559,588	829,267	501,116	24,067	23,713,902
Massachusetts	4,017,843	3,599,092	418,751	727,339	477,426	20,763	20,637,696
New Bedford Institution for Savings	4,031,004	3,827,936	203,068	528,526	342,501	14,567	14,710,293
Newton	2,134,842	1,999,336	135,506	314,106	174,024	8,622	8,134,214
North Adams	3,704,394	3,454,516	249,878	720,275	331,084	21,903	23,826,999
People's	2,382,362	2,228,559	153,803	318,702	215,504	8,608	8,572,747
Plymouth	5,746,514	5,368,744	377,800	634,072	427,180	16,910	16,727,962
Salem Five Cents	1,249,516	1,151,245	98,301	251,681	148,182	6,344	7,084,712
Somerville	51,119	49,667	1,452	38,035	11,733	944	1,497,807
Springfield Five Cents	790,650	750,141	40,509	203,779	81,578	6,460	6,230,828
Suffolk	1,114,855	1,029,991	84,864	339,335	155,635	11,356	12,506,835
Uxbridge	2,227,731	2,119,043	108,688	577,897	256,316	19,000	18,616,220
Waltham	1,976,306	1,775,820	196,486	329,361	180,109	10,344	10,138,575
Wilmington	3,252,213	3,007,122	245,091	440,599	275,456	12,279	12,395,005
Worcester	2,529,130	2,460,994	68,136	92,886	661,501	26,972	27,528,816
Worcester County Institution for Savings	436,262	399,157	37,105	213,918	363,628	18,731	18,893,691
Worcester Mechanics	51,599	50,383	1,216	59,253	17,708	6,315	7,921,321
Totals	\$105,744,353	\$97,888,963	\$7,855,390	\$16,375,950	\$9,187,455	469,341	\$481,500,071

TABLE B. - Income for the Year ending Oct. 31, 1953

NAME OF BANK	Premiums on Life Policies and Annuity Considerations	Interest, Dividends and Real Estate Income	Unification of Mortality	Capital Gains	All Other	Total Income
Arlington Five Cents	\$353,504	\$96,221	\$3,483	\$433	\$27,711	\$481,352
Berkshire County	364,436	150,119	-	1,432	45,476	561,463
Beverly	319,013	91,511	-	1,277	28,998	440,799
Boston Five Cents	1,424,297	350,890	3,986	4,536	106,270	1,889,979
Boston Penny	216,372	16,386	-	174	262,928	485,680
Brockton	255,345	16,904	5,852	-	17,806	290,864
Cambridge	431,358	128,868	5,574	1,034	42,110	605,884
Cambridgeport	662,170	210,047	7,285	5,472	62,371	947,945
Canon Institution for Savings	106,855	23,951	-	1,924	15,273	153,573
City Savings Bank of Pittsfield	323,280	135,158	5,570	2,565	35,366	496,369
Essex	85,819	5,094	-	126	5,936	96,975
Fall River Five Cents	237,139	62,869	4,182	941	21,031	326,162
Greenfield	166,557	27,857	-	-	8,563	202,977
Grove Hall	230,224	62,176	49	2,099	26,068	320,616
Holyoke Savings Bank	148,994	15,950	-	-	10,451	175,395
Institution for Savings in Roxbury	208,991	36,843	-	13	13,442	259,289
Leominster	191,443	49,398	-	131	16,728	260,463
Lowell	259,421	60,587	2,763	-	17,128	343,103
Lynn Five Cents	571,879	208,031	5,967	-	49,357	829,267
Lynn Institution for Savings	485,969	188,413	10,627	2,101	40,209	727,339
Massachusetts	359,847	119,459	-	6,532	42,688	528,526
New Bedford Institution for Savings	225,506	59,868	3,858	999	23,875	314,106
Newton	564,253	115,887	-	3,425	32,710	720,275
North Adams	218,303	77,021	-	188	39,710	318,702
People's	397,998	175,903	13,845	5,141	41,185	631,072
Plymouth	181,494	35,354	7,833	40	26,950	253,681
Salem Five Cents	34,284	754	-	-	2,997	38,035
Somerville	167,739	22,242	-	406	13,392	203,779
Springsfield Five Cents	286,437	31,695	-	-	21,213	339,335
Sturbridge	465,142	70,067	2,035	-	39,653	577,897
Uxbridge	246,290	69,016	-	-	14,055	329,361
Waltham	307,845	105,775	-	5	35,974	449,599
Whitman	634,337	275,571	14,118	10,764	57,966	992,586
Wilday	505,655	139,875	4,662	3,245	38,446	691,883
Worcester County Institution for Savings	193,143	11,215	-	-	9,560	213,918
Worcester Mechanics	44,940	254	-	-	14,059	59,253
Totals	\$11,876,099	\$3,297,269	\$96,689	\$55,003	\$1,048,890	\$16,376,950

TABLE C. - Disbursements for the Year ending Oct. 31, 1953

NAME OF BANK	Death Claims and Matured Endowments	Annuities	Surrender Values	Dividends to Policyholders	Home Office Salaries	Insurance Taxes and Fees	Unification of Mortality	Capital Losses	All Other	Total Disbursements
Arlington Five Cents	\$67,251	\$27,351	\$19,496	\$61,965	\$18,074	\$6,039	\$8,212	\$50	\$40,587	\$240,817
Berkshire County	160,925	34,456	59,471	59,471	15,266	8,250	17,171	17,171	55,296	418,543
Beverly Five Cents	31,182	13,136	23,253	23,253	7,386	2,448	15,821	15,821	30,696	106,543
Boston Penny	328,552	131,941	113,563	223,785	6,862	2,540	12,795	12,795	1,926,322	1,926,322
Brockton	36,503	14,349	15,786	30,893	40,424	15,932	947	162	22,705	144,540
Cambridge	36,503	14,349	15,786	30,893	40,424	15,932	947	162	22,705	144,540
Cambridge	74,717	66,592	28,374	68,542	16,507	7,661	49,013	49,013	311,412	563,126
Cambridgeport	176,192	77,942	112,750	112,750	32,705	11,205	638	638	1,101	79,664
Canon Institution for Savings	16,353	13,191	13,457	18,072	5,694	1,487	2,988	2,988	342,701	342,701
City Savings Bank of Pittsfield	129,056	42,831	31,422	71,642	19,650	6,901	5,606	5,606	12,864	34,650
Essex	4,000	1,532	1,055	9,472	4,260	248	1,169	1,169	23,985	173,908
Fall River Five Cents	57,104	19,286	22,834	37,635	8,980	4,082	3,920	3,920	18,715	98,887
Greenfield	22,083	8,901	8,622	23,750	11,140	1,696	6,370	6,370	50	182,329
Grove Hall	60,608	30,870	18,684	36,005	7,200	4,054	17,423	17,423	80,030	116,827
Holyoke Savings Bank	14,552	2,451	7,849	20,356	9,688	857	5,966	5,966	18,331	134,164
Institution for Savings in Roxbury	27,320	6,804	11,122	30,022	11,916	2,487	2,142	2,142	61,036	501,116
Leominster	38,374	13,715	19,473	31,828	8,950	3,453	1,766	1,766	1,421	477,726
Lowell	55,215	27,321	16,791	43,373	10,023	4,389	6,119	6,119	38,551	342,501
Lynn Five Cents	169,047	64,703	63,024	102,163	27,083	10,159	2,135	2,135	21,113	174,024
Lynn Institution for Savings	174,213	63,841	89,195	27,218	10,642	10,642	3,233	3,233	64,864	331,084
Massachusetts	111,593	59,183	60,151	64,625	14,564	7,151	2,940	2,940	1,908	215,504
New Bedford Institution for Savings	49,950	33,807	15,963	37,217	8,850	3,891	3,419	3,419	1,908	14,180
Newton	73,898	25,684	31,319	94,378	26,016	6,717	528	528	15	11,733
North Adams	83,939	31,618	22,597	36,210	7,256	3,818	1,176	1,176	18,672	81,578
People's	103,422	50,467	50,467	72,395	22,214	10,671	6,245	6,245	35,645	155,635
Raymouth Five Cents	1,007	28,130	18,168	21,927	13,208	1,775	1,410	1,410	60,548	280,316
Somerville	10,663	6,180	8,480	24,009	9,443	1,410	1,410	1,410	25,961	180,109
Springfield Five Cents	31,604	10,640	21,433	45,913	15,377	4,981	10,439	10,439	32,083	275,456
Suffolk	49,567	19,759	21,433	73,878	26,150	4,180	3,613	3,613	66,723	667,501
Uxbridge	50,477	11,442	22,010	42,490	13,088	5,510	3,927	3,927	55,708	363,628
Waltham	94,909	34,067	28,578	51,571	16,125	16,456	12,065	12,065	18,781	85,428
Whitman	261,883	95,986	77,575	118,659	20,292	16,456	12,065	12,065	18,781	85,428
Wildyer	107,699	49,193	42,847	81,756	17,498	8,927	667	667	4,953	17,708
Worcester County Institution for Savings	16,309	1,173	3,716	22,238	9,886	355	96,690	96,690	\$1,328,523	\$9,187,455
Worcester Mechanics	2,000	507	5	2	9,886	355	96,690	96,690	\$1,328,523	\$9,187,455
Totals	\$2,836,151	\$1,162,434	\$988,766	\$1,959,214	\$570,375	\$199,504	\$96,690	\$96,690	\$1,328,523	\$9,187,455

1 Includes supplementary contracts.

TABLE D. - 1953 Ledger Assets, Ratio of Bonds, Stocks and Other Investments to Total Admitted Assets  
and Ratio of Net Investment Income to Mean Invested Assets

NAME OF COMPANY	Total Ledger Assets	BONDS <sup>1</sup>		STOCKS <sup>2</sup>		MORTGAGES		REAL ESTATE		POLICY LOANS	
		Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Arlington Five Cents	\$2,837,763	\$2,913,965	36.54	\$10,893	.37	\$1,557,816	53.46	-	-	\$162,929	5.59
Berkshire County	4,555,202	4,535,140	55.87	23,120	.50	1,582,325	34.37	-	-	255,952	5.52
Beverly	2,647,291	2,717,664	37.02	12,975	.48	1,441,514	53.04	-	-	173,794	6.39
Boston Five Cents	10,871,781	11,187,390	40.99	56,544	.51	5,112,077	45.69	-	-	714,812	6.39
Boston Penny	1,199,856	1,243,747	52.045	2,086	.17	550,950	44.30	-	-	75,816	5.83
Brockton	1,453,201	1,505,596	64.068	41.97	.36	685,865	45.46	-	-	74,013	5.91
Cambridge	2,604,299	2,694,299	34,714,190	56.98	12,377	2.36	2,484,322	92.48	-	20,477	2.77
Cambridgeport	2,715,555	2,715,555	3,474,190	56.98	12,377	2.36	2,484,322	92.48	-	20,477	2.77
City Savings Bank of Savings	6,785,001	6,803,043	4,404,309	61.32	38,516	4.78	1,184,143	32.89	-	495,233	4.62
City Savings Bank of Pittsfield	3,775,685	3,800,073	1,776,595	45.08	23,030	4.60	1,739,594	45.42	-	37,250	4.62
Essex	2,008,345	2,008,345	1,70,604	33.89	4,085	1.96	109,469	52.54	-	212,302	5.54
Fall River Five Cents	2,001,233	2,052,306	1,186,143	57.71	15,504	1.76	630,036	30.65	-	2,567	1.23
Greenfield	909,814	942,355	508,735	53.99	-	-	323,116	34.29	-	110,856	5.39
Groves Hall	2,092,312	2,150,113	1,273,637	59.24	19,949	.93	629,290	29.27	-	118,750	5.52
Holyoke Savings Bank	516,919	544,849	247,502	45.43	2,250	.41	221,647	41.78	-	18,169	3.34
Institution for Savings in Leominster	1,117,745	1,170,615	427,520	36.52	-	-	598,260	51.11	3,458	80,787	6.90
Leominster	1,614,816	1,654,412	1,000,946	60.50	906	.06	465,362	28.17	-	91,842	5.55
Lovell	2,049,088	2,105,445	1,360,100	64.60	-	-	551,104	26.18	-	114,914	5.46
Lynn Five Cents	6,510,205	6,550,616	4,358,062	65.53	-	-	1,562,495	23.49	-	477,435	7.18
Lynn Institution for Savings	5,901,745	6,017,843	4,027,749	66.93	19,544	.32	1,353,544	22.49	-	463,707	7.71
Massachusetts	3,954,904	4,031,004	2,769,258	68.70	128,295	3.18	1,762,009	18.91	-	251,568	6.24
New Bedford Institution for Savings	2,085,769	2,134,842	1,722,801	80.70	4,538	.21	234,083	10.97	-	107,035	5.01
Newton	3,572,569	3,584,524	2,312,524	64.52	78,550	2.12	1,584,083	30.07	-	200,439	5.42
North Adams	5,263,167	5,285,803	3,845,803	66.93	104,024	1.81	1,908,418	38.13	-	133,621	5.61
Pittsfield	1,214,698	1,249,546	776,809	66.14	760	.06	332,375	26.60	-	362,888	6.31
Salem Five Cents	753,955	753,955	25,115	49.13	760	.06	15,065	29.47	-	50,889	4.07
Springfield Five Cents	1,065,476	1,114,855	790,650	69.79	25,107	3.18	160,122	20.25	-	126	.25
Suffolk	2,130,825	2,227,731	752,527	43.39	42.88	-	1,239,107	55.68	-	38,658	4.89
Urbidge	1,919,803	1,972,306	1,111,577	56.06	-	-	1,092,687	55.88	-	34,513	3.40
Waltham	3,142,711	3,202,433	1,827,711	57.06	-	-	1,365,089	42.03	-	107,458	4.81
Wilmington	4,450,944	4,569,415	2,497,105	54.66	110,565	1.19	2,387,040	25.61	-	185,989	5.75
Worcester County Institution for Savings	401,942	436,262	163,597	37.50	51,505	1.12	1,384,239	30.19	-	544,634	5.86
Worcester Mechanics	51,599	51,599	9,887	19.16	-	-	211,817	48.55	-	7,434	1.71
Totals	\$103,135,228	\$105,744,353	\$56,957,315	53.86	\$887,191	.84	\$36,818,181	34.82	\$3,458	\$5,262,832	5.92

1 On basis of amortized value of bonds.

2 On basis of market value on Convention basis.



TABLE D. - 1953 Ledger Assets, Admitted Assets, Ratio of Bonds, Stocks and Other Investments to Total Admitted Assets and Ratio of Net Investment Income to Mean Invested Assets - Continued.

NAME OF COMPANY	Collateral Loans		Cash and Bank Deposits		Other Invested Assets		Total Invested Assets		Deferred and Uncollected Premiums		All Other Admitted Assets		Net Investment Income	Ratio of Net Investment Income to Mean Invested Assets %
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
Arlington Five Cents	-	-	\$46,404	1.52	\$6,430	1.22	\$2,843,166	37.77	\$64,636	2.22	\$163	.01	\$82,277	3.06
Berkshire County	-	-	62,981	1.36	53,498	1.15	4,278,280	98.77	46,684	1.01	10,216	.22	135,996	3.06
Beverly Five Cents	-	-	19,436	0.43	6,251	.13	40,680,723	37.69	957,822	2.10	5,430	.01	238,473	2.89
Boston Penny	68,675	.61	34,569	0.76	2,452	.05	1,204,346	86.82	37,116	0.88	1,983	.04	32,449	2.91
Brockton	6,900	.46	25,328	0.56	4,452	.10	1,463,095	37.04	44,379	2.95	1,222	.01	40,994	3.04
Cambridge	-	-	2,328	.05	6,321	.13	3,733,213	98.13	70,864	1.86	222	.01	118,188	3.35
Cambridgeport	-	-	19,685	.43	13,260	.28	6,468,198	98.40	101,739	1.55	3,626	.05	187,245	3.02
Canton Institution for Savings	-	-	54,685	.83	27,930	.43	3,788,220	37.79	17,788	2.21	182	.01	21,662	2.86
City Savings Bank of Pittsfield	-	-	30,237	3.75	8,307	.22	3,788,220	37.79	40,296	1.05	37	-	19,035	3.29
Essex	-	-	79,797	2.08	8,307	.22	2,094,705	37.87	37,250	1.83	7,031	.34	57,532	3.02
Fall River Five Cents	14,387	.70	48,311	3.08	8,651	.44	2,010,825	37.08	27,442	2.91	88	.01	26,097	3.07
Groveside	-	-	35,602	3.88	3,659	.41	2,108,083	38.05	35,776	1.66	6,254	.29	56,613	2.82
Grove Hall	-	-	3,446	1.16	19,721	.92	518,896	95.24	20,737	3.81	5,216	.95	14,262	3.07
Holyoke Savings Bank	43,290	2.01	23,719	4.35	-	-	-	-	-	-	-	-	-	-
Institution for Savings in Roxbury	-	-	11,480	.98	1,044	.09	1,122,549	95.89	43,568	3.72	4,498	.39	32,221	3.11
Leominster	-	-	58,600	3.54	4,535	.27	1,622,791	98.09	28,784	1.74	2,837	.17	44,904	2.82
Lowell	-	-	24,881	1.18	9,937	.47	2,060,236	37.89	44,379	2.11	330	-	157,763	3.09
Lynn Five Cents	-	-	112,653	1.74	40,359	.41	5,553,314	98.25	75,019	1.33	1,608	.01	172,911	3.02
Lynn Institution for Savings	-	-	1,177	.01	1,177	.01	3,377,198	98.67	53,388	1.32	418	.01	111,236	2.91
Massachusetts Institution for New Bedford	-	-	4,684	1.18	18,364	.46	-	-	-	-	-	-	-	-
Newton	200	.01	17,755	.83	15,620	.73	2,102,032	98.46	32,331	1.52	479	.02	57,720	2.88
North Adams	-	-	128,886	3.48	19,441	.53	3,596,594	37.17	104,588	2.83	212	-	105,572	3.15
People's	3,500	.15	33,396	1.40	9,181	.38	2,336,799	98.17	33,954	1.43	9,609	.40	69,543	3.09
Plymouth	51,539	4.12	75,283	1.31	24,003	.42	5,681,219	98.88	64,325	1.12	300	-	162,336	2.95
Salem Five Cents	-	-	5,183	.42	5,929	.47	1,223,084	37.88	31,121	1.85	3,341	.27	33,097	2.87
Somerville	-	-	5,242	10.25	-1,344	-2.63	404,864	47	6,915	1.53	93	.01	20,984	3.08
Sprague Five Cents	2,950	1.32	32,913	1.25	1,782	.21	726,226	32.59	42,500	3.85	2,163	.19	58,904	2.95
Union Five Cents	14,750	0.70	4,919	0.25	-8,339	-3.37	2,138,372	95.99	89,102	4.00	2,252	.01	58,904	3.03
Waltham	900	.05	21,525	1.19	4,937	.26	1,828,094	37.76	36,893	1.87	7,319	.37	61,336	3.37
Whitman	-	-	54,524	1.68	12,557	.38	3,199,112	98.37	52,859	1.63	202	-	94,747	3.09
Worcester County Institution for Savings	37,800	.41	152,773	1.64	48,433	.52	9,206,673	98.94	97,973	1.05	484	.01	256,898	2.88
Worcester Mechanics	96,418	2.10	142,451	3.11	33,137	.72	4,475,956	37.61	92,668	2.02	16,791	.37	155,260	2.95
Totals	\$349,770	.33	\$1,935,781	1.84	\$62,853	.44	\$103,681,341	98.05	\$1,955,529	1.86	\$9,383	.09	\$2,975,305	3.02

TABLE E. - Liabilities and Surplus, Dec. 31, 1953

NAME OF COMPANY	Liabilities and Surplus	Net Reserve	Supplementary Unpaid Claims	Dividends		All Other	Special Surplus Funds	Capital	Unassigned Surplus
				Due Policyholders	Appropriated Subsequent				
<b>Massachusetts Companies</b>									
Berkshire	\$147,561,689	\$116,377,739	\$14,321,206	\$789,480	\$375,000	\$3,908,117 <sup>4</sup>	\$500,000	-	\$6,336,562
Boston Mutual	47,580,666	(17,614,602)	106,990	817,158	244,260	799,337	1,100,000	-	2,444,267
Columbia National	105,138,273	80,720,453	33,788,773	315,504	207,971	-	-	-	-
John Hancock Mutual	3,852,175,520	(2,391,567,512)	7,767,082	492,986	5,818	3,886,582 <sup>4</sup>	1,767,356	\$4,000,000	6,984,874
		619,240,985	11,057,122	144,367,827	39,111,983 <sup>4</sup>	168,842,824	59,655,284	-	278,033,325
			2,319,848	6,311,401	11,830,000	-	-	-	-
Loyal Protective	17,337,763	5,065,469	155,960	324,557	88,000	14,109,519 <sup>4</sup>	19,518	1,500,000	6,064,910
Massachusetts Mutual	1,652,711,625	1,166,328,759	216,912,178	5,891,288	19,262,783	60,459,354 <sup>4</sup>	4,000,000	-	96,569,147
New England Mutual	1,442,977,666	1,080,440,209	141,913,785	86,544,140	21,306,000	51,867,631	2,000,000	-	83,207,616
Paul Revere	87,027,267	31,370,978	14,913,611	7,042,967	67,856,055	28,930,213	1,000,000	-	3,262,789
State Mutual	480,221,617	340,867,815	44,988,012	1,665,741	21,306,000	3,222,303	4,600,000	-	31,363,508
Totals of Mass. Companies	\$7,835,252,755	\$5,883,913,123	\$44,259,474	\$32,950,152	\$22,580,416	\$357,419,514	\$105,717,596	\$12,100,000	\$230,352,065
<b>Companies of Other States</b>									
Aetna Mutual	\$282,712,201	\$235,892,436	\$10,112,119	\$1,517,636	\$186,789	\$13,012,901	-	-	\$11,079,264
Bankers Life	2,270,608,879	1,688,860,941	37,010,916	19,041,201	5,909,328	272,988,033 <sup>4</sup>	-	\$30,000,000	145,552,096
Bankers National	677,608,879	511,331,038	40,720,359	45,557,273	7,136,200	22,272,896	\$3,650,000	-	33,122,896
Bankers Security	46,209,740	32,327,049	1,349,943	3,554,569	6,665,219	4,908,610 <sup>4</sup>	750,000	-	1,466,394
Business Men's	3,352,267	716,461	85,235	-	-	31,511 <sup>4</sup>	335,275	437,500	1,406,285
Connecticut General	126,571,370	84,208,164	3,586,787	304,145	55,546	14,992,651 <sup>4</sup>	6,000,000	4,000,000	6,539,249
Connecticut Mutual	1,176,397,417	883,718,679	9,710,166	7,324,749	4,774,101	135,583,785 <sup>4</sup>	29,099,348	6,000,000	59,958,532
Continental Mutual	1,012,849,558	727,123,229	98,327,874	58,305,264	17,400,000	35,960,242	19,160,328	-	55,768,151
Continental American	80,552,976	68,511,760	5,823,187	1,234,945	965,000	3,050,551 <sup>4</sup>	1,025,000	637,530	4,849,052
Continental Assurance	285,285,852	201,903,060	9,883,244	4,097,916	3,220,733	36,533,051 <sup>4</sup>	2,695,000	6,500,000	16,667,806
Credit Life	4,088,217	1,127,512	-	-	-	1,276,778 <sup>4</sup>	100,000	450,000	928,927
Equitable of New York	7,043,124,451	5,725,359,093	361,449,761	187,478,659	92,300,203	235,071,404 <sup>4</sup>	15,070,000	1,000,000	401,332,963
Equitable of Iowa	505,253,279	392,500,974	42,360,701	28,062,092	4,325,000	15,976,998	813,588	-	20,259,454
Equitable of New Jersey	3,052,910	2,456,680	34,096	28,062,092	4,325,000	15,976,998	813,588	-	20,259,454
Equitable and Traders	3,052,910	2,456,680	34,096	28,062,092	4,325,000	15,976,998	813,588	-	20,259,454
Fidelity Mutual	280,720,012	223,161,221	22,330,232	296,352	128,000	1,862,368 <sup>4</sup>	1,253,811	300,000	466,313
Franklin Life	252,669,824	198,120,247	7,129,405	12,786,872	2,392,101	7,395,808 <sup>4</sup>	-	-	11,813,826
General American	203,840,434	155,991,082	9,698,881	9,996,237	607,619	14,551,028 <sup>4</sup>	-	6,937,500	7,668,886
Guardian	356,979,099	274,973,533	24,117,937	3,804,516	1,017,031	23,589,179 <sup>4</sup>	-	-	7,668,886
Home	285,232,216	217,427,617	1,125,630	18,590,558	6,600,000	8,850,633 <sup>4</sup>	1,759,229	-	22,990,612
Lincoln	958,349,478	685,491,729	27,022,384	12,096,668	3,650,000	10,724,225 <sup>4</sup>	2,616,000	-	13,778,940
Metropolitan	12,309,376,087	(7,381,337,263)	566,864,090	13,336,761	3,619,502	122,706,386 <sup>4</sup>	110,683,000	10,000,000	602,752,099
		3,069,360,251	27,022,384	32,163,582	32,163,582	-	-	-	-
Minnesota Mutual	167,478,881	9,112,571	5,723,502	9,723,502	52,027,873	8,393,783 <sup>4</sup>	-	-	9,967,956
Mutual Benefit	1,687,596,801	1,028,578,688	229,544,526	55,168,087	1,211,349	30,982,700 <sup>4</sup>	-	30,982,700	51,258,614
Mutual Life	2,920,972,188	1,754,073,167	260,233,807	24,077,563	28,116,093	52,916,612 <sup>4</sup>	10,221,000	-	191,123,748
Mutual Trust	145,846,983	108,189,382	8,673,140	10,116,639	1,870,000	3,980,072 <sup>4</sup>	-	-	12,522,905
National	551,834,045	408,807,945	46,311,184	22,643,798	1,011,032	31,023,463 <sup>4</sup>	1,764,255	-	28,422,674
New York	5,536,787,284	4,061,721,626	482,616,856	15,896,215	77,555,409	168,083,674 <sup>4</sup>	55,000,000	-	356,046,549
		85,162	345,960	-	300	6,114,850 <sup>4</sup>	4,000,000	1,000,000	3,262,789
North American Accident	27,627,821	16,418,760	1,618,760	85,162	-	3,248,115 <sup>4</sup>	1,000,000	2,000,000	3,262,789
North American Reinsurance	44,525,228	28,068,467	857,444	-	-	37,113,732 <sup>4</sup>	400,000	-	200,311,956
Northwestern Mutual	3,069,707,004	2,381,874,946	369,832,427	20,973,905	49,000,000	27,552,824 <sup>4</sup>	-	1,069,200	75,186,751
Old Republic Credit	1,160,361,927	3,748,389	430,516	103,551,965	13,700,000	2,776,684 <sup>4</sup>	8,211,986	-	32,570,521
Penn Mutual	1,457,808,664	1,093,278,106	154,248,122	4,616,382	-	27,768,832 <sup>4</sup>	-	-	5,168,357
Provident Life and Accident	65,912,743	4,012,243	5,528,104	31,243,157	2,776,684	948,335 <sup>4</sup>	15,100,176	7,000,000	7,000,000
Provident Life and Accident	55,663,991	4,012,243	5,528,104	31,243,157	2,776,684	948,335 <sup>4</sup>	15,100,176	7,000,000	7,000,000
Provident Life and Accident	87,599,531	34,216,447	7,938,502	1,085,169	-	21,398,937 <sup>4</sup>	45,933,925	-	-
Provident Mutual	718,603,283	525,842,852	92,084,383	24,895,870	8,061,000	19,903,615 <sup>4</sup>	-	-	-

Prudential	10,944,480,590	(7,021,370,708)	444,200,534	38,607,575 <sup>2</sup>	171,063,632	333,149,500 <sup>2</sup>	217,182,056 <sup>4</sup>	-	-	98,272,875
Security Mutual	(2,797,590,614)	(2,797,590,614)	12,848,514	3,012,283	7,108,308	7,108,308	6,611,649 <sup>4</sup>	-	-	4,021,342
Sum. Life (U. S. Branch)	80,682,584	578,895,242	3,040,165	65,070,217	3,774,134	2,827,658	20,125,634	57,105	-	-
Travelers	2,308,499,298	1,555,068,555	132,538,302	40,450,217	33,023,320	2,827,658	411,696,968 <sup>4</sup>	26,072,691	300,000	156,491,911
Union Central	695,674,403	524,123,500	105,761,660	2,444,655	15,809,036	4,549,044	10,039,123	62,247,393	40,000,000	23,118,785
Union Labor	20,245,842	9,062,518	299,750	575,230	601,968	699,878	4,476,243 <sup>4</sup>	8,000,000	1,828,600	1,659,255
Union Mutual	72,003,048	51,622,048	3,601,935	479,526	2,606,172	1,239,963	7,188,856 <sup>4</sup>	1,996,000	875,000	4,014,545
United Benefit	197,393,900	151,866,653	2,045,128	739,151	24,617	-	17,283,432 <sup>4</sup>	1,250,000	-	-
United Life and Accident	30,448,360	24,288,210	1,546,910	92,736	-	-	1,151,083 <sup>4</sup>	1,000,000	1,000,000	23,894,919
Washington National	176,280,286	(81,465,032)	1,398,730	655,986 <sup>4</sup>	265,457	44,023	21,591,749 <sup>4</sup>	400,000	400,000	2,035,294
Zurich	1,230,845	11,865	-	309,413 <sup>4</sup>	-	-	9,781	634,127	10,000,000	29,259,811
Totals of Other States	\$59,970,223,070	\$47,776,810,923	\$3,996,966,228	\$286,403,082	\$1516,537,110	\$596,775,217	\$2,124,167,832	\$133,351,753	\$133,700,457	\$2,183,602,488
Grand Totals	\$67,863,506,425	\$53,660,737,046	\$4,591,553,702	\$319,353,864	\$1,844,664,327	\$695,855,265	\$2,781,617,342	\$540,069,349	\$145,700,457	\$3,333,955,073

1 Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.

2 Ordinary.

3 Industrial.

4 Includes Accident Department.



TABLE P. - POLICIES ISSUED, TERMINATED AND GAINED IN 1953, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1953

(PAID-FOR BUSINESS)  
Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	In Force Dec. 31, 1952 Number Amount	Issued in 1953 Number Amount	Terminated in 1953 Number Amount	Gained or Lost Number Amount	In Force Dec. 31, 1953 Number Amount
<b>ORDINARY BUSINESS</b>					
<b>Massachusetts Companies</b>					
Berkshire	109,420	\$422,770,144	6,849	\$47,304,710	\$448,028,799
Boston Mutual	74,505	100,152,470	7,705	21,385,824	110,431,388
Columbian National	128,793	353,077,968	32,057	48,289,168	366,629,371
John Hancock Mutual	3,701,895	7,552,922,666	30,582	48,289,168	8,061,446,712
Joyal Protective	721,426	3,650,510,827	5,149	362,308,145	3,288,202,682
Monarch	52,456	3,206,781,991	8,920	31,527,747	3,238,308,738
New England Mutual	112,210	3,384,652,908	63,419	416,407,238	3,428,255,670
Paul Revere	122,614	2,622,370,800	12,935	43,238,620	2,665,609,420
Savings Bank <sup>2</sup>	222,794	4,021,128,235	22,840	40,404,113	4,061,532,348
State Mutual	265,778	1,232,128,267	18,282	141,625,031	1,373,753,298
<b>Totals of Mass. Companies</b>	<b>6,328,202</b>	<b>\$17,221,690,373</b>	<b>530,705</b>	<b>\$2,230,859,269</b>	<b>\$18,526,561,306</b>
<b>Companies of Other States</b>					
Acacia Mutual	285,076	\$1,199,445,292	21,669	\$144,600,174	\$1,276,605,229
Aetna	769,860	3,097,046,266	63,276	408,783,947	3,261,593,649
Bankers Life	432,497	2,170,266,402	28,366	144,189,670	2,339,379,130
Bankers National	76,980	220,866,402	28,366	43,813,359	230,314,153
Bankers Security	83,878	22,415,341	84,501	131,728,535	26,731,757
Business Men's	204,072	561,847,732	4,245	164,167,780	662,066,550
Connecticut Mutual	546,502	2,443,704,141	3,096	317,923,093	2,752,034,220
Continental Mutual	46,031	277,162,053	3,752	37,819,247	292,660,377
Continental Assurance	228,941	967,421,590	44,694	253,813,189	1,133,740,660
Credit Life	824,101	1,921,304,847	870,461	329,819,992	2,251,124,839
Equitable of New York	2,558,405	8,812,789,323	207,501	1,046,837,288	9,410,992,309
Equitable of Iowa	381,212	1,232,061,175	15,876	129,700,244	1,300,834,807
Expressmen's Mutual	42,898	46,961,275	2,617	3,350,827	44,488,591
Fireman's Fund	167,726	729,326,826	2,247	8,859,276	137,619,753
Franklin Life	437,695	1,526,159,048	89,629	400,544,721	1,526,664,303
General American	180,330	1,555,724,873	10,245	65,785,600	1,490,939,273
Guardian	239,567	1,035,697,847	16,678	131,018,324	1,110,216,077
Hose	149,541	1,036,836,443	12,189	140,785,405	1,118,185,075
Lincoln National	880,241	4,345,769,028	452,879	1,936,369,033	5,800,267,900
Metropolitan	12,166,772	24,614,678,844	73,717	2,504,461,071	26,069,066,803
Minnesota Mutual	186,222	3,633,354,843	17,469	106,688,325	3,800,778,354
Mutual Life	383,157	3,239,107,896	38,077	308,218,894	3,587,167,719
Mutual Life	1,183,557	4,337,377,949	10,374	316,674,736	4,708,026,937
National Trust	289,651	1,310,876,920	29,653	163,621,758	1,442,498,678
National	4,096,738	11,366,124,465	226,349	1,082,838,271	11,949,964,837
New York	55,045	95,064,762	4,708	6,244,052	102,131,122
North American Acc.	81,197	540,276,800	18,389	139,269,400	596,207,000
Northwestern Mutual	476,942	6,886,933,499	77,697	62,639,200	7,219,090,226
Old Republic Credit	357,672	3,906,373,428	1,993,208	922,221,215	1,094,864,589
Phoenix Mutual	322,078	1,245,686,931	23,179	138,195,138	1,383,882,069
Prudential	39,157	1,571,168,888	2,344	44,208,876	1,615,377,764
Presbyterian Kinders <sup>1</sup> Fund	87,256	258,591,898	1,540	67,936,570	295,504,567
Provident Life and Accident	317,427	1,506,813,198	17,790	143,955,908	1,570,656,629

Part										
	16,879,413	\$25,653,611,100	16,879,413	\$25,653,611,100	16,879,413	\$25,653,611,100	16,879,413	\$25,653,611,100	16,879,413	\$25,653,611,100
Prudential	297,745,923	1,517,384	\$3,707,653,400	724,438	\$1,367,442,711	792,946	\$2,340,210,689	16,879,413	76,940	323,811,424
Security Mutual	74,998	6,045	49,000,198	4,083	22,934,697	1,942	26,065,501	76,940	323,811,424	323,811,424
Sun Life (U.S. Branch)	1,546,522,589	25,443	1,546,522,589	15,915	85,873,437	9,528	66,613,734	1,546,522,589	1,546,522,589	1,546,522,589
Travelers	4,071,280,832	90,140	478,213,791	169,004	285,185,481	21,136	193,028,110	4,071,280,832	4,071,280,832	4,071,280,832
Union Central	1,496,640,825	14,088	124,614,982	12,621	78,277,420	1,367	46,337,732	1,496,640,825	1,496,640,825	1,496,640,825
Union Labor	1,718,718	20,268	6,865,095	52,668	3,424,398	-34,810	22,466,548	1,718,718	1,718,718	1,718,718
United Benefit	897,698,144	42,647	139,690,861	27,193	84,454,557	15,454	52,338,304	897,698,144	897,698,144	897,698,144
United Life and Accident	139,405,120	3,279	29,477,565	1,780	12,139,268	1,493	17,538,357	139,405,120	139,405,120	139,405,120
Washington National	393,061,350	25,226	69,309,372	12,391	27,359,891	12,835	41,949,481	393,061,350	393,061,350	393,061,350
Zurich	11,500	2	69,309,372	12,391	27,359,891	2	41,949,481	11,500	11,500	11,500
Totals of Other States	51,859,712	7,170,943	\$17,987,073,769	4,835,703	\$7,844,474,192	2,335,240	\$10,142,699,577	54,194,952	\$135,253,101,019	54,194,952
GRAND TOTALS	56,187,914	7,701,648	\$20,217,953,038	5,115,842	\$8,770,462,588	2,585,806	\$11,447,470,510	60,773,780	\$153,779,662,395	60,773,780
<b>Industrial Business</b>										
Boatmen Mutual	363,047	63,362	\$28,837,095	50,329	\$23,429,992	3,033	\$5,407,172	366,080	\$130,453,043	366,080
Columbian	128,544	52,179,040	52,179,040	128,544	52,179,040	-128,544	-52,179,040	128,544	15,787	15,787
Franklin Life	8,226,651	2,773,374	334,181,688	637,089	242,260,057	-11,225	90,321,631	8,195,426	2,866,265,005	2,866,265,005
John Hancock Mutual	21,522,523	10,364,213,241	783,425,571	1,511,493	561,331,517	-48,348	272,094,055	21,464,175	11,236,307,296	11,236,307,296
Metropolitan	31,014,826	8,008,492,048	622,246,702	1,438,195	511,336,124	-382,986	61,450,575	20,631,940	8,069,942,627	8,069,942,627
Prudential	1,691,879	215,402	102,314,230	186,942	74,232,959	26,460	28,081,241	1,118,339	326,380,004	326,380,004
Washington National	62,347,634	3,382,982	\$1,871,605,268	3,564,596	\$1,465,830,750	-581,614	\$405,774,538	61,766,020	\$22,629,463,762	61,766,020
Totals	62,347,634	3,382,982	\$1,871,605,268	3,564,596	\$1,465,830,750	-581,614	\$405,774,538	61,766,020	\$22,629,463,762	61,766,020
<b>Group Insurance</b>										
Acacia Mutual	13,733	1,527	\$3,277,750	1,137	\$20,000	390	\$17,750	14,123	\$3,295,500	14,123
Aetna	8,646,849,500	95	1,704,014,547	1,437	250,648,147	46	1,453,366,400	10,100,215,900	10,100,215,900	10,100,215,900
Bankers Life	426,477,977	95	94,234,453	49	25,984,902	111	68,339,551	494,817,288	494,817,288	494,817,288
Bankers Mutual	14,370,179	48	9,128,643	12	203,732,650	2	8,431,210	23,221,989	23,221,989	23,221,989
Bankers Security	4,463,941	57	232,032,005	16	10,587,600	17	28,710,296	174,083,768	174,083,768	174,083,768
Business Men's	184	142,463,941	14,422,848	37	10,587,600	-14	230	67,796,061	67,796,061	67,796,061
Columbian National	61,959,813	23	530,093,999	220	57,455,245	255	472,538,684	3,220,130,180	3,220,130,180	3,220,130,180
Connecticut General	3,627	2,748,091,496	3,829,104	-	2,471,658	1	1,367,446	3,679,246	3,679,246	3,679,246
Continental Assurance	2,311,800	1	330,595,315	190	87,731,658	276	242,863,617	1,453,342,975	1,453,342,975	1,453,342,975
Continental National	1,737	1,210,479,358	104,226,032	51	81,377,755	16	28,848,277	85,617,521	85,617,521	85,617,521
Credit Life	66,769,244	67	1,506,350,688	206	155,742,130	271	1,350,608,558	11,574,320,644	11,574,320,644	11,574,320,644
Equitable of New York	10,624,312,086	477	113,750	3,000	110,750	28	2,437,500	11,574,320,644	11,574,320,644	11,574,320,644
Franklin Life	4,322	4,322	4,322	-	4,322	1	4,322	4,322	4,322	4,322
General American	928,000,569	114	151,854,270	73	14,067,800	41	137,260,300	4,461,900	4,461,900	4,461,900
Guardian	8,180,548	183	1,700,251	13	3,100,532	111	35,240,532	1,063,130,740	1,063,130,740	1,063,130,740
Home	67,290,296	124	38,341,450	13	3,100,532	111	35,240,532	1,063,130,740	1,063,130,740	1,063,130,740
John Hancock Mutual	3,155,295,560	436	657,902,382	320	94,045,602	116	563,856,780	3,719,152,340	3,719,152,340	3,719,152,340
Loyal Protective	1,500	675	140,373,303	150	20,268,319	525	120,104,984	471,567,984	471,567,984	471,567,984
Massachusetts Mutual	258,181,603	6	972,500	59	311,600	168	660,900	4,461,900	4,461,900	4,461,900
Metropolitan	16,273,369,369	227	125,592,575	59	17,630,144	168	107,962,431	366,144,034	366,144,034	366,144,034
Minnesota	293,156,000	172	2,568,766,636	161	254,884,572	111	2,333,882,264	18,609,251,633	18,609,251,633	18,609,251,633
Monarch	611	9	94,068,962	43	11,127,053	131	82,941,909	377,378,045	377,378,045	377,378,045
Mutual Benefit	15,303,000	2	15,303,000	1	15,303,000	2	15,303,000	15,303,000	15,303,000	15,303,000
Mutual Life	15,303,000	40	15,303,000	40	15,303,000	40	15,303,000	15,303,000	15,303,000	15,303,000
New England Mutual	288,466,371	94	288,466,371	46	7,080,226	489	177,507,256	29,124,755	29,124,755	29,124,755
New York	589	535	184,987,482	3	7,080,226	489	177,507,256	29,124,755	29,124,755	29,124,755
North American Acc.	10,378,363	12	2,751,250	5	1,215,593	7	535,657	10,314,020	10,314,020	10,314,020
North American Credit	52,565,746	39	36,342,449	25	8,827,995	32	27,514,164	80,079,910	80,079,910	80,079,910
Paul Revere	303	95	17,994,308	127	81,434,635	35	120,806,092	866,111,513	866,111,513	866,111,513
Provident Life and Acc.	745,365,421	10	2,352,397	763	1,802,359,265	341	128,702,656	9,461,156,023	9,461,156,023	9,461,156,023
Provident Mutual	800	10	2,352,397	763	1,802,359,265	341	128,702,656	9,461,156,023	9,461,156,023	9,461,156,023
Prudential	5,159	7,787,461,414	7,787,461,414	763	1,802,359,265	341	128,702,656	9,461,156,023	9,461,156,023	9,461,156,023

1 Includes increases and revivals.

2 Policy year ends October 31.



TABLE F. - POLICIES ISSUED, TERMINATED AND GAINED IN 1953, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1953 (Concl.)  
(PAID-FOR BUSINESS)  
Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	In Force Dec. 31, 1952		Issued in 1953 1		Terminated in 1953		Gained or Lost		In Force Dec. 31, 1953	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Savings Banks <sup>2</sup>	183	\$38,502,750	17	\$4,531,750	12	\$1,888,024	5	\$2,643,726	188	\$41,146,476
Security Mutual	206	50,202,600	99	84,304,400	32	14,665,600	67	69,638,800	273	119,841,400
State Mutual	830	307,654,678	164	70,991,978	110	22,139,860	54	48,842,118	884	356,496,796
Sun Life (U.S. Branch)	1,387	452,400,364	212	79,263,055	91	12,140,548	121	67,122,507	1,508	519,522,871
Travelers	7,388	8,567,202,987	637	1,435,599,736	424	147,485,996	213	1,288,114,140	7,601	9,895,317,127
Union Central	431	60,011,434	197	181,634,737	44	2,231,408	183	179,603,029	373	140,014,463
Union Labor	131	38,011,434	114	16,634,437	4	4,876,928	115	132,993,933	286	503,390,067
Union Mutual	172	58,288,729	130	37,946,872	17	3,916,928	112	232,962,550	285	282,008,613
United Benefit	111	59,039,072	64	23,501,304	12	1,531,745	52	232,962,550	161	282,008,613
United Life and Accident	1	156,000	-	22,000	-	25,000	-	31,000	725	169,161,726
Washington National	663	120,868,770	134	58,429,089	72	10,136,133	62	48,292,956	40	5,705,400
Zurich	48	5,995,900	2	521,250	10	811,750	-8	-290,500		
Totals	56,240	\$63,977,632,170	8,786	\$12,910,723,889	4,131	\$1,704,117,829	4,655	\$11,126,606,060	60,895	\$75,104,238,230

<sup>1</sup> Includes increases and revivals.

<sup>2</sup> Policy Year ends October 31.



TABLE O. - EXHIBIT OF POLICIES IN FORCE DEC. 31, 1953  
Classified as to Ordinary, Industrial and Group

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1952		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>ORDINARY BUSINESS</b>								
<u>Massachusetts Companies</u>								
Berkshire:								
Whole Life and	105,483	\$370,217,169	6,057	\$31,287,116	117	\$375,354	-	\$83,752
Endowment	3,937	49,787,685	652	15,256,258	6	92,951	-	1,780
All Other	-	2,765,290	-	207,499	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	109,420	\$422,770,144	6,709	\$46,750,873	123	\$468,305	-	\$85,532
Boston Mutual:								
Whole Life and	73,477	\$84,299,986	7,470	\$12,552,523	179	\$623,625	-	\$10,993
Endowment	1,028	15,823,873	52	7,641,233	4	520,389	-	34,690
All Other	-	28,611	-	-	-	-	-	2,371
Reversionary additions	-	-	-	-	-	-	-	-
Totals	74,505	\$100,152,470	7,522	\$20,193,756	183	\$1,144,014	-	\$48,054
Columbian National:								
Whole Life and	87,291	\$242,637,344	6,103	\$19,141,182	88	\$349,878	71	\$158,716
Endowment	41,502	109,793,104	25,708	28,135,605	68	400,608	19	94,131
All Other	-	647,520	-	-	-	-	-	9,048
Reversionary additions	-	-	-	-	-	-	-	-
Totals	128,793	\$353,077,968	31,811	\$47,276,787	156	\$750,486	90	\$261,895
John Hancock Mutual:								
Whole Life and	3,603,337	\$6,413,080,498	289,829	\$711,668,395	3,305	\$7,343,023	3,904	\$7,526,348
Endowment	98,558	1,029,836,885	6,645	294,048,630	191	5,833,957	8	2,167,434
All Other	-	10,005,283	-	1,439,785	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	3,701,895	\$7,452,922,666	296,474	\$1,007,156,810	3,496	\$13,176,980	3,912	\$9,695,782
Loyal Protective:								
Whole Life and	12,423	\$26,622,295	1,480	\$4,513,683	2	\$8,000	-	\$1,385
Endowment	909	3,360,068	186	867,200	1	1,609	-	4,062
All Other	-	14,734	-	5,162	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	13,332	\$29,997,097	1,666	\$5,386,045	3	\$9,609	-	\$5,447
Massachusetts Mutual:								
Whole Life and	711,213	\$3,222,182,542	47,417	\$324,523,288	39	\$224,765	279	\$2,940,935
Endowment	13,212	127,162,929	4,384	54,975,749	3	17,500	25	916
All Other	-	17,274,356	-	2,562,992	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	724,425	\$3,366,619,827	51,801	\$382,062,029	42	\$242,265	304	\$2,941,851
Monarch:								
Whole Life and	49,876	\$196,094,710	7,927	\$47,011,914	180	\$1,229,092	-	\$59,359
Endowment	2,560	10,594,500	791	3,016,500	22	179,875	-	10,066
All Other	-	92,781	-	20,941	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	52,436	\$206,781,991	8,718	\$50,049,355	202	\$1,408,967	-	\$69,425
New England Mutual:								
Whole Life and	691,503	\$3,209,448,668	60,450	\$379,426,689	164	\$1,087,728	452	\$319,662
Endowment	20,707	145,630,170	2,336	32,663,401	17	111,673	-	62,194
All Other	-	29,574,070	-	2,733,782	-	2,109	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	712,210	\$3,384,652,908	62,786	\$414,823,872	181	\$1,201,510	452	\$381,856
Paul Revere:								
Whole Life and	110,174	\$220,050,484	8,412	\$28,722,888	149	\$938,739	-	\$58,379
Endowment	12,440	42,320,316	4,294	13,257,850	80	156,071	-	104,693
All Other	-	-	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	122,614	\$262,370,800	12,706	\$41,980,738	229	\$1,094,810	-	\$163,072
Savings Banks: <sup>1</sup>								
Whole Life and	377,753	\$334,984,500	20,415	\$24,948,608	38	\$38,954	-	\$149,241
Endowment	45,041	56,433,343	2,246	13,435,697	141	178,008	-	24,021
All Other	-	18,798,392	-	-	-	-	-	1,629,584
Reversionary additions	-	-	-	-	-	-	-	-
Totals	422,794	\$410,216,235	22,661	\$38,384,305	179	\$216,962	-	\$1,802,846

<sup>1</sup> Policy year ends Oct. 31

TRANSFERS, ADDITIONS		TRANSFERS DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1953	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
291 458 -	\$2,041,825 1,484,963 -	616 116 -	\$2,847,891 678,897 -	3,332 726 -	\$14,439,226 7,448,045 158,784	108,000 4,211 -	\$386,718,099 58,496,695 2,814,005
749	\$3,526,788	732	\$3,526,788	4,058	\$22,046,055	112,211	\$448,028,799
458 1,186 -	\$672,177 1,590,498 -	1,290 354 -	\$1,782,219 480,456 -	3,574 536 -	\$5,961,954 5,144,184 768	76,720 1,380 -	\$90,415,131 19,986,043 30,214
1,644	\$2,262,675	1,644	\$2,262,675	4,110	\$11,106,906	78,100	\$110,431,388
267 98 -	\$2,202,445 854,461 -	148 217 -	\$707,868 2,349,038 -	3,897 33,313 -	\$11,631,849 23,066,225 39,091	89,775 33,865 -	\$252,149,848 113,862,646 617,477
365	\$3,056,906	365	\$3,056,906	37,210	\$34,737,165	123,640	\$366,629,971
9,747 33,326 -	\$18,520,623 59,149,785 2,453	35,254 7,819 -	\$62,451,719 15,198,580 22,562	123,697 25,656 -	\$265,445,421 155,942,788 417,317	3,751,171 105,253 -	\$6,830,243,747 1,219,895,323 11,007,642
43,073	\$77,672,861	43,073	\$77,672,861	149,353	\$421,805,526	3,856,424	\$8,061,146,712
37 141 -	\$116,671 299,805 -	152 26 -	\$354,148 62,171 157	575 200 -	\$1,828,207 851,056 191	13,215 1,011 -	\$29,079,679 3,619,517 19,548
178	\$416,476	178	\$416,476	775	\$2,679,454	14,226	\$32,718,744
441 1,804 -	\$2,574,674 7,581,774 5,351	1,804 441 -	\$7,563,357 2,527,818 70,624	21,873 4,136 -	\$129,035,925 39,673,650 558,109	735,712 14,851 -	\$3,415,846,922 147,537,400 19,213,966
2,245	\$10,161,799	2,245	\$10,161,799	26,009	\$169,267,684	750,563	\$3,582,598,288
88 559 -	\$257,741 1,229,935 -	559 88 -	\$1,229,935 257,741 -	2,672 730 -	\$18,819,505 2,864,480 4,409	54,840 3,114 -	\$224,603,376 11,908,655 109,313
647	\$1,487,676	647	\$1,487,676	3,402	\$21,688,394	57,954	\$236,621,344
776 1,326 -	\$6,912,456 4,494,214 18,450	1,326 776 -	\$4,485,584 6,837,121 102,415	25,512 2,336 -	\$135,243,708 13,845,708 1,235,354	726,507 21,274 -	\$3,457,465,911 162,278,823 30,590,642
2,102	\$11,425,120	2,102	\$11,425,120	27,848	\$150,324,770	747,781	\$3,650,735,376
85 1,146 -	\$549,332 2,457,850 -	1,146 85 -	\$2,457,850 549,332 -	3,938 3,841 -	\$10,543,225 10,310,259 -	113,736 14,034 -	\$237,318,747 47,437,189 -
1,231	\$3,007,182	1,231	\$3,007,182	7,779	\$20,853,484	127,770	\$284,755,936
343 844 -	\$367,298 754,485 -	844 343 -	\$754,485 367,298 -	6,872 2,582 -	\$6,190,063 3,380,201 636,519	390,833 45,347 -	\$353,544,053 67,078,055 19,791,457
1,187	\$1,121,783	1,187	\$1,121,783	9,454	\$10,206,783	436,180	\$440,413,565

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1952		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS (Cont.)								
Mass. Cos. (Cont.)								
State Mutual:								
Whole Life and								
Endowment	258,548	\$1,084,671,841	16,317	\$98,855,340	11	\$54,311	180	\$954
All Other	7,230	140,807,970	1,773	41,921,643	1	18,958	-	2,400
Reversionary additions	-	6,648,456	-	771,425	-	-	-	-
Totals	265,778	\$1,232,128,267	18,090	\$141,548,408	12	\$73,269	180	\$3,354
Totals of Mass.Cos.	6,328,202	\$17,221,690,373	520,944	\$2,195,612,978	4,806	\$19,787,177	4,938	\$5,459,114
COMPANIES OF OTHER STATES								
Acacia Mutual:								
Whole Life and								
Endowment	270,745	\$898,382,217	18,378	\$72,009,873	876	\$3,159,256	192	-
All Other	14,331	300,606,050	1,863	67,074,251	195	2,872,321	313	-
Reversionary additions	-	457,025	-	9,957	-	378	-	-
Totals	285,076	\$1,199,445,292	20,241	\$139,094,081	1,071	\$6,031,955	505	-
Aetna:								
Whole Life and								
Endowment	681,599	\$2,729,940,538	43,895	\$294,703,977	147	\$518,215	-	\$3,595,652
All Other	88,261	365,032,946	19,172	108,826,071	62	885,718	-	-
Reversionary additions	-	2,072,782	-	-	-	-	-	254,314
Totals	769,860	\$3,097,046,266	63,067	\$403,530,048	209	\$1,403,933	-	\$3,849,966
Bankers Life:								
Whole Life and								
Endowment	415,402	\$1,290,517,764	22,649	\$123,874,464	481	\$2,623,982	-	\$806,034
All Other	17,095	74,991,539	2,211	15,791,194	25	172,764	-	118,049
Reversionary additions	-	9,489,571	-	793,038	-	10,145	-	-
Totals	432,497	\$1,374,998,874	24,860	\$140,458,696	506	\$2,806,891	-	\$924,083
Bankers National:								
Whole Life and								
Endowment	47,188	\$156,334,409	3,575	\$20,950,308	116	\$500,545	-	\$66,705
All Other	29,792	53,798,037	15,978	20,001,237	78	425,367	2,304	1,838,911
Reversionary additions	-	133,956	-	-	-	-	-	27,286
Totals	76,980	\$210,266,402	19,553	\$40,951,545	194	\$925,912	2,304	\$1,932,902
Bankers Security:								
Whole Life and								
Endowment	237	\$897,778	306	\$1,241,134	-	-	-	-
All Other	83,641	21,517,563	84,195	30,487,401	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	83,878	\$22,415,341	84,501	\$31,728,535	-	-	-	-
Business Men's:								
Whole Life and								
Endowment	146,480	\$315,286,020	23,963	\$69,110,895	216	\$540,150	39	-\$119,631
All Other	57,595	266,512,938	16,794	93,163,046	151	812,714	82	655,705
Reversionary additions	-	48,774	-	-	-	-	-	4,901
Totals	204,075	\$581,847,732	40,757	\$162,273,941	367	\$1,352,864	121	\$540,975
Connecticut General:								
Whole Life and								
Endowment	266,647	\$1,594,285,887	21,094	\$233,372,006	91	\$716,368	78	\$2,193,148
All Other	59,509	508,020,306	11,053	130,859,560	358	3,145,797	2,342	7,512,656
Reversionary additions	-	1,040,892	-	153,558	-	-	-	-
Totals	326,156	\$2,103,347,045	32,147	\$364,385,124	449	\$3,862,165	2,420	\$9,705,804
Connecticut Mutual:								
Whole Life and								
Endowment	529,037	\$2,310,641,825	42,132	\$282,948,782	353	\$1,953,769	140	\$1,476,542
All Other	17,465	131,858,633	3,406	43,783,583	41	318,194	21	252,826
Reversionary additions	-	5,203,683	-	1,211,101	-	4,739	-	-
Totals	546,502	\$2,447,704,141	45,538	\$327,943,466	394	\$2,276,702	161	\$1,729,368
Continental American:								
Whole Life and								
Endowment	44,386	\$245,720,977	3,375	\$29,593,923	4	\$34,709	39	\$415,796
All Other	1,645	12,110,416	330	5,223,389	1	10,000	3	17,488
Reversionary additions	-	13,330,660	-	-	-	-	-	2,524,342
Totals	46,031	\$271,162,053	3,705	\$34,817,312	5	\$44,709	42	\$2,957,626



TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1953	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
1,340 81 -	\$8,457,683 833,045 -	1,289 132 -	\$7,232,094 2,058,634 -	8,356 1,785 -	\$41,378,373 19,575,940 317,802	266,751 7,168 -	\$1,143,429,662 161,949,442 7,102,079
1,421	\$9,290,728	1,421	\$9,290,728	10,141	\$61,272,115	273,919	\$1,312,481,183
54,842	\$123,429,994	54,825	\$123,429,994	280,139	\$925,988,336	6,578,768	\$18,526,561,306
1,850 154 -	\$11,924,619 985,572 -	929 1,223 -	\$4,849,956 8,586,097 -	10,370 1,158 -	\$35,677,910 31,735,292 27,035	280,742 14,475 -	\$944,948,099 331,216,805 440,325
2,004	\$12,910,191	2,152	\$13,436,053	11,528	\$67,440,237	295,217	\$1,276,605,229
530 1,680 -	\$2,498,945 5,308,182 -	1,964 246 -	\$6,531,119 1,273,558 2,450	25,406 20,574 -	\$150,653,588 93,506,795 76,181	698,801 88,355 -	\$2,874,072,620 385,272,564 2,248,465
2,210	\$7,807,127	2,210	\$7,807,127	45,980	\$244,236,564	787,156	\$3,261,593,649
634 3,540 -	\$2,170,145 10,977,562 -	3,540 634 -	\$10,977,562 2,170,145 -	11,461 3,758 -	\$59,453,265 19,294,923 461,226	424,165 18,479 -	\$1,349,561,562 80,586,040 9,831,528
4,174	\$13,147,707	4,174	\$13,147,707	15,219	\$79,209,414	442,644	\$1,439,979,130
334 421 -	\$1,358,613 852,637 -	478 275 -	\$1,173,927 1,034,323 -	1,905 15,452 -	\$7,977,205 15,181,953 6,150	48,830 32,846 -	\$170,059,448 60,699,913 155,092
755	\$2,211,250	753	\$2,208,250	17,357	\$23,165,308	81,676	\$230,914,453
- 6 -	- \$6,000 -	6 - -	\$6,000 - -	22 88,961 -	\$120,619 27,285,500 -	515 78,881 -	\$2,012,293 24,725,464 -
6	\$6,000	6	\$6,000	88,983	\$27,406,119	79,396	\$26,737,757
2,492 1,274 -	\$8,891,208 6,627,548 -	2,637 1,129 -	\$9,206,586 6,312,170 -	12,166 15,657 -	\$29,052,594 54,895,377 891	158,387 59,110 -	\$355,449,462 306,564,404 52,784
3,766	\$15,518,756	3,766	\$15,518,756	27,823	\$83,948,862	217,497	\$662,066,650
2,249 986 -	\$17,278,096 6,442,506 -	2,831 404 -	\$19,346,409 4,374,193 -	9,522 10,813 -	\$77,125,808 92,102,728 37,082	277,806 63,031 -	\$1,751,373,288 559,503,904 1,157,328
3,235	\$23,720,602	3,235	\$23,720,602	20,335	\$169,265,618	340,837	\$2,312,034,520
2,095 2,216 -	\$12,574,121 7,816,366 -	3,596 715 -	\$15,817,600 4,572,887 -	18,065 3,885 -	\$92,620,487 31,534,439 235,044	552,096 18,549 -	\$2,501,156,952 147,922,276 6,184,479
4,311	\$20,390,487	4,311	\$20,390,487	21,950	\$124,389,970	570,645	\$2,655,263,707
1,188 239 -	\$11,032,094 1,053,363 -	1,377 50 -	\$6,678,406 5,407,051 -	1,506 339 -	\$12,364,245 2,653,887 1,303,293	46,109 1,829 -	\$267,754,848 10,353,718 14,551,709
1,427	\$12,085,457	1,427	\$12,085,457	1,845	\$16,321,425	47,938	\$292,660,275

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1952		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>ORDINARY BUSINESS (Cont.)</b>								
<b>Coa. of Other States (Cont.)</b>								
<b>Continental Assurance:</b>								
Whole Life and								
Endowment	207,788	\$770,635,766	37,854	\$179,309,935	547	\$1,995,343	-	\$444,695
All Other	21,159	195,292,372	5,095	69,144,374	97	519,789	1,035	2,021,516
Reversionary additions	-	1,492,852	-	-	-	175	-	377,362
<b>Totals</b>	<b>228,947</b>	<b>\$967,421,590</b>	<b>42,949</b>	<b>\$248,454,309</b>	<b>644</b>	<b>\$2,515,307</b>	<b>1,035</b>	<b>\$2,843,573</b>
<b>Credit Life:</b>								
Whole Life and								
Endowment	-	-	-	-	-	-	-	-
All Other	824,101	\$198,304,847	870,461	\$329,819,992	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>824,101</b>	<b>\$198,304,847</b>	<b>870,461</b>	<b>\$329,819,992</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Equitable of New York:</b>								
Whole Life and								
Endowment	2,482,658	\$8,153,255,516	200,424	\$870,333,844	507	\$2,146,652	-	\$8,875,794
All Other	75,747	536,593,836	6,530	149,977,806	40	447,577	-	3,135,915
Reversionary additions	-	122,939,971	-	11,919,700	-	-	-	-
<b>Totals</b>	<b>2,558,405</b>	<b>\$8,812,789,323</b>	<b>206,954</b>	<b>\$1,032,231,350</b>	<b>547</b>	<b>\$2,594,229</b>	<b>-</b>	<b>\$12,011,709</b>
<b>Equitable of Iowa:</b>								
Whole Life and								
Endowment	373,757	\$1,044,754,079	18,625	\$93,300,426	180	\$356,961	-	\$98,592
All Other	7,455	181,040,070	1,046	35,070,300	25	353,845	-	23,478
Reversionary additions	-	6,267,026	-	496,642	-	-	-	-
<b>Totals</b>	<b>381,212</b>	<b>\$1,232,061,175</b>	<b>19,671</b>	<b>\$128,867,368</b>	<b>205</b>	<b>\$710,806</b>	<b>-</b>	<b>\$122,070</b>
<b>Expressmen's Mutual:</b>								
Whole Life and								
Endowment	42,138	\$46,092,113	2,677	\$3,317,500	10	\$15,000	-	\$1,947
All Other	720	762,385	-	-	-	-	-	1,579
Reversionary additions	-	106,777	-	14,688	-	-	-	113
<b>Totals</b>	<b>42,858</b>	<b>\$46,961,275</b>	<b>2,677</b>	<b>\$3,332,188</b>	<b>10</b>	<b>\$15,000</b>	<b>-</b>	<b>\$3,639</b>
<b>Farmers and Traders:</b>								
Whole Life and								
Endowment	75,537	\$123,221,275	5,365	\$12,532,803	12	\$16,030	4	\$18,098
All Other	2,425	4,947,998	134	742,000	1	10,000	-	1,740
Reversionary additions	-	1,156,853	-	-	-	-	-	35,605
<b>Totals</b>	<b>77,962</b>	<b>\$129,326,126</b>	<b>5,499</b>	<b>\$13,274,803</b>	<b>13</b>	<b>\$26,030</b>	<b>4</b>	<b>\$55,443</b>
<b>Fidelity Mutual:</b>								
Whole Life and								
Endowment	158,245	\$639,493,419	10,233	\$59,815,918	54	\$315,585	284	\$645,850
All Other	7,480	109,342,808	1,443	26,535,204	26	373,688	56	947,026
Reversionary additions	-	1,886,634	-	-	-	-	-	232,856
<b>Totals</b>	<b>165,725</b>	<b>\$750,722,861</b>	<b>11,676</b>	<b>\$86,351,122</b>	<b>80</b>	<b>\$689,273</b>	<b>340</b>	<b>\$1,825,732</b>
<b>Franklin Life:</b>								
Whole Life and								
Endowment	411,854	\$959,723,844	73,494	\$197,405,661	4,375	\$13,126,225	130	\$2,408,793
All Other	25,841	334,378,514	10,845	168,301,693	727	3,260,578	58	15,391,768
Reversionary additions	-	2,056,690	-	-	-	-	-	643,607
<b>Totals</b>	<b>437,695</b>	<b>\$1,296,159,048</b>	<b>84,339</b>	<b>\$365,707,354</b>	<b>5,102</b>	<b>\$16,386,803</b>	<b>188</b>	<b>\$18,444,168</b>
<b>General American:</b>								
Whole Life and								
Endowment	176,502	\$426,558,370	8,529	\$38,444,800	699	\$3,117,500	52	\$438,000
All Other	3,888	28,626,203	553	21,450,100	112	1,466,200	-	99,100
Reversionary additions	-	540,300	-	-	-	-	-	106,600
<b>Totals</b>	<b>180,390</b>	<b>\$455,724,873</b>	<b>9,082</b>	<b>\$59,894,900</b>	<b>811</b>	<b>\$4,583,700</b>	<b>52</b>	<b>\$643,700</b>
<b>Guardian:</b>								
Whole Life and								
Endowment	229,554	\$932,076,728	13,649	\$90,151,114	97	\$576,094	39	\$994,406
All Other	10,013	100,227,631	2,836	38,210,715	48	543,729	9	153,804
Reversionary additions	-	3,593,488	-	388,462	-	-	-	-
<b>Totals</b>	<b>239,567</b>	<b>\$1,035,897,847</b>	<b>16,485</b>	<b>\$128,750,291</b>	<b>145</b>	<b>\$1,119,823</b>	<b>48</b>	<b>\$1,148,210</b>

TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1953	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
2,186 1,702 -	\$12,895,513 8,869,092 4,728	3,366 456 -	\$16,705,421 5,053,031 10,881	11,345 4,454 -	\$54,680,416 32,721,428 92,875	233,664 24,178 -	\$893,895,415 238,073,284 1,771,361
3,888	\$21,769,333	3,822	\$21,769,333	15,799	\$87,494,719	257,842	\$1,133,740,060
-	-	-	-	738,485	\$281,105,120	956,077	\$247,019,719
-	-	-	-	738,485	\$281,105,120	956,077	\$247,019,719
55,109 24,172 -	\$207,951,727 86,872,430 -	72,976 6,305 -	\$264,581,147 30,243,010 -	82,032 18,402 -	\$332,905,220 109,640,933 6,087,549	2,583,690 81,782 -	\$8,645,077,166 637,143,621 128,772,122
79,281	\$294,824,157	79,281	\$294,824,157	100,434	\$448,633,702	2,665,472	\$9,410,992,909
725 1,139 -	\$2,780,367 3,306,019 -	1,684 180 -	\$5,124,461 961,925 -	9,456 1,500 -	\$33,630,389 27,070,942 225,281	382,147 7,985 -	\$1,102,535,575 191,760,845 6,538,387
1,864	\$6,086,386	1,864	\$6,086,386	10,956	\$60,926,612	390,132	\$1,300,834,807
150 200 -	\$162,658 217,218 -	330 20 -	\$362,323 17,553 -	1,337 182 -	\$1,618,216 199,674 5,621	43,308 718 -	\$47,608,679 763,955 115,957
350	\$379,876	350	\$379,876	1,519	\$1,823,511	44,026	\$48,488,591
34 588 -	\$66,484 907,434 -	587 34 -	\$907,434 66,484 -	1,882 473 -	\$4,056,609 966,133 39,897	78,483 2,641 -	\$130,890,647 5,576,555 1,152,561
622	\$973,918	621	\$973,918	2,355	\$5,062,639	81,124	\$137,619,763
4,825 1,011 -	\$27,411,524 6,001,923 -	4,984 852 -	\$23,370,559 10,042,888 -	5,097 1,162 -	\$23,504,013 10,753,269 83,827	163,560 8,002 -	\$680,807,724 122,404,492 2,035,663
5,836	\$33,413,447	5,836	\$33,413,447	6,259	\$34,341,109	171,562	\$805,247,879
8,713 5,371 -	\$24,303,572 12,572,080 -	12,907 1,177 -	\$32,459,498 4,409,754 -	43,459 8,343 -	\$104,467,190 66,413,235 158,545	442,200 33,322 -	\$1,060,041,407 463,081,644 2,541,752
14,084	\$36,875,652	14,084	\$36,869,252	51,802	\$171,038,970	475,522	\$1,525,664,803
1,423 756 -	\$5,278,200 3,938,000 -	1,428 451 -	\$4,440,200 4,112,700 -	6,647 875 -	\$22,203,721 6,821,100 8,100	179,130 3,983 -	\$447,192,949 44,645,803 638,800
2,179	\$9,216,200	1,879	\$8,552,900	7,522	\$29,032,921	183,113	\$492,477,552
167 1,090 -	\$694,677 3,773,537 -	1,090 167 -	\$3,773,537 694,677 -	6,392 2,379 -	\$33,782,446 22,055,398 160,250	236,024 11,450 -	\$986,937,036 120,159,341 3,821,700
1,257	\$4,468,214	1,257	\$4,468,214	8,771	\$55,998,094	247,474	\$1,110,918,077

TABLE G. - EXHIBIT OF POLICIES IN FORCE DEC. 31, 1953  
Classified as to Ordinary, Industrial and Group

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1952		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS (Cont.)								
Cos. of Other States (Cont.)								
Home:								
Whole Life and								
Endowment	147,240	\$840,108,617	11,505	\$98,422,243	15	\$171,090	68	\$1,339,038
All Other	2,301	194,844,149	597	40,593,708	2	4,875	2	25,012
Reversionary additions	-	1,883,677	-	-	-	-	-	229,439
Totals	149,541	\$1,036,836,443	12,102	\$139,015,951	17	\$175,965	70	\$1,593,489
Lincoln National:								
Whole Life and								
Endowment	564,875	\$2,683,621,059	368,744	\$1,282,550,263	2,044	\$10,870,417	483	\$1,804,936
All Other	315,366	1,660,808,360	79,410	616,297,735	1,713	10,003,397	112	4,598,048
Reversionary additions	-	1,339,609	-	8,989,469	-	-	-	1,254,765
Totals	880,241	\$4,345,769,028	448,154	\$1,907,837,470	3,757	\$20,873,814	595	\$7,657,749
Metropolitan:								
Whole Life and								
Endowment	11,571,723	\$21,933,353,643	658,790	\$1,933,481,925	1,256	\$3,338,782	1,403	\$10,495,463
All Other	595,049	2,624,255,618	81,569	544,682,000	670	3,793,624	29	806,915
Reversionary additions	-	57,065,583	-	7,819,930	-	42,432	-	-
Totals	12,166,772	\$24,614,678,844	740,359	\$2,485,983,855	1,926	\$7,174,838	1,432	\$11,302,378
Minnesota Mutual:								
Whole Life and								
Endowment	177,735	\$500,820,618	14,946	\$58,046,431	598	\$1,566,266	138	\$272,131
All Other	8,487	130,743,634	1,710	44,962,604	69	1,410,603	8	301,236
Reversionary additions	-	1,790,591	-	-	-	931	-	128,123
Totals	186,222	\$633,354,843	16,656	\$103,009,035	667	\$2,977,800	146	\$701,490
Mutual Benefit:								
Whole Life and								
Endowment	650,064	\$3,109,197,357	36,170	\$273,794,496	54	\$562,166	469	\$2,132,195
All Other	13,291	107,333,315	1,347	28,578,188	7	86,173	50	120,901
Reversionary additions	-	22,847,194	-	2,862,978	-	5,049	-	61,988
Totals	663,355	\$3,239,377,866	37,517	\$305,235,622	61	\$653,388	519	\$2,315,084
Mutual Life:								
Whole Life and								
Endowment	1,349,731	\$4,209,944,066	63,091	\$281,243,647	140	\$501,267	155	-
All Other	32,410	282,150,943	5,137	76,828,330	45	301,826	4	-
Reversionary additions	-	141,305,841	-	13,344,822	-	-	-	-
Totals	1,382,141	\$4,633,400,850	68,228	\$371,416,799	185	\$803,093	159	-
Mutual Trust:								
Whole Life and								
Endowment	178,207	\$422,280,662	9,936	\$42,997,878	186	\$668,575	4	\$192,264
All Other	5,350	14,040,214	235	2,503,238	10	94,000	-	-
Reversionary additions	-	917,073	-	218,654	-	121	-	-
Totals	183,557	\$437,237,949	10,171	\$45,719,770	196	\$762,696	4	\$192,264
National:								
Whole Life and								
Endowment	281,719	\$1,242,745,346	24,377	\$145,974,421	25	\$121,906	74	\$287,294
All Other	7,942	48,925,686	1,096	14,145,598	3	7,664	-	66,228
Reversionary additions	-	19,206,488	-	3,013,476	-	5,171	-	-
Totals	289,661	\$1,310,876,920	25,473	\$163,133,495	28	\$134,741	74	\$353,522
New York:								
Whole Life and								
Endowment	3,995,971	\$10,922,775,300	206,341	\$937,138,500	1,340	\$7,012,600	-	\$326,400
All Other	100,767	392,657,018	18,595	128,979,700	73	650,400	-	446,784
Reversionary additions	-	70,692,147	-	8,264,970	-	18,917	-	-
Totals	4,096,738	\$11,386,124,465	224,936	\$1,074,383,170	1,413	\$7,681,917	-	\$773,184
North American Acc.:								
Whole Life and								
Endowment	49,767	\$77,488,390	3,793	\$8,972,969	64	\$98,060	-	\$48,978
All Other	5,278	17,576,372	839	4,101,537	12	54,163	-	34,705
Reversionary additions	-	-	-	-	-	-	-	-
Totals	55,045	\$95,064,762	4,632	\$13,074,506	76	\$152,223	-	\$83,683

1 Includes 312,007 policies for \$910,949,443 Reliance Life re-insurance

2 Includes 17,617 policies for \$142,883,919 Reliance Life re-insurance



TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1953	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
246	\$1,800,574	753	\$4,737,548	4,696	\$29,580,637	153,625	\$907,523,377
611	3,669,798	104	732,824	576	29,775,749	2,833	208,628,969
-	-	-	-	-	80,387	-	2,032,729
857	\$5,470,372	857	\$5,470,372	5,272	\$59,436,773	156,458	\$1,118,185,075
2,186	\$20,367,550	5,156	\$23,135,255	35,013	\$176,312,607	898,163	\$3,799,766,368
5,506	25,176,972	2,163	22,411,267	48,194	304,833,787	351,750	1,989,641,456
-	-	-	-	-	923,767	-	10,660,076
7,692	\$45,546,522	7,319	\$45,546,522	83,207	\$482,070,161	1,249,913	\$5,800,067,900
10,564	\$39,294,419	86,314	\$173,029,553	254,731	\$580,904,369	11,902,691	\$23,166,030,310
86,314	173,114,736	10,564	39,232,209	88,945	277,180,484	664,122	3,030,240,200
-	74,662	-	222,055	-	1,848,259	-	62,936,293
96,878	\$212,483,817	96,878	\$212,483,817	343,676	\$859,933,112	12,566,813	\$26,259,206,803
189	\$1,076,886	203	\$552,362	9,245	\$33,045,757	184,158	\$528,184,213
203	561,842	189	1,086,366	1,707	26,755,539	8,581	150,138,014
-	-	-	-	-	63,518	-	1,856,127
392	\$1,638,728	392	\$1,638,728	10,952	\$59,864,814	192,739	\$680,178,354
2,599	\$14,634,509	5,893	\$24,102,620	22,128	\$120,209,504	661,335	\$3,256,008,599
4,062	16,499,306	768	7,031,195	3,700	24,366,993	14,289	121,219,655
-	-	-	-	-	1,218,144	-	24,559,065
6,661	\$31,133,815	6,661	\$31,133,815	25,828	\$145,794,641	675,624	\$3,401,787,319
1,829	\$6,951,421	6,174	\$16,981,802	41,917	\$160,791,424	1,366,855	\$4,320,867,175
5,267	13,422,628	922	2,579,075	7,005	44,227,328	34,936	325,897,324
-	-	-	813,172	-	5,432,242	-	148,405,249
7,096	\$20,374,049	7,096	\$20,374,049	48,922	\$210,450,994	1,401,791	\$4,795,169,748
837	\$2,022,090	2,042	\$4,732,284	5,384	\$14,360,056	181,744	\$449,069,129
2,042	4,732,284	837	2,022,090	1,041	3,382,864	5,759	15,964,782
-	-	-	-	-	99,788	-	1,036,060
2,879	\$6,754,374	2,879	\$6,754,374	6,425	\$17,842,708	187,503	\$466,069,971
3,835	\$24,683,664	4,367	\$26,172,041	11,347	\$50,705,844	294,316	\$1,336,934,746
929	4,102,699	319	2,614,322	1,634	10,822,432	8,017	53,810,521
-	-	-	-	-	847,098	-	21,378,037
4,764	\$28,786,363	4,686	\$28,786,363	12,981	\$62,375,374	302,333	\$1,412,123,304
337	\$1,347,700	23,806	\$65,725,100	112,496	\$365,333,500	4,067,687	\$11,437,541,900
30,205	87,605,300	6,736	23,227,900	34,847	150,328,521	108,057	436,782,781
-	-	-	-	-	3,335,878	-	75,640,156
30,542	\$88,953,000	30,542	\$88,953,000	147,343	\$518,997,899	4,175,744	\$11,949,964,837
1,635	\$3,305,572	1,901	\$3,676,340	2,062	\$4,104,649	51,296	\$82,132,980
2,961	10,305,487	2,695	9,934,719	720	2,139,403	5,675	19,998,142
-	-	-	-	-	-	-	-
4,596	\$13,611,059	4,596	\$13,611,059	2,782	\$6,244,052	56,971	\$102,131,122



TABLE O. - EXHIBIT OF POLICIES IN FORCE DEC. 31, 1953  
Classified as to Ordinary, Industrial and Group

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1952		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS (Cont.) Cos. of Other States (Cont.)								
North American Reas.:								
Whole Life and	8,079	\$87,169,200	102	\$750,100	5	\$55,300	-	\$12,800
Endowment	73,118	453,107,600	18,045	36,459,900	237	1,340,600	-	650,700
All Other	-	-	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	81,197	\$540,276,800	18,147	\$137,210,000	242	\$1,395,900	-	\$663,500
Northwestern Mutual:								
Whole Life and	1,445,368	\$6,261,065,047	65,960	\$406,645,619	854	\$4,780,242	1,061	-
Endowment	31,574	337,352,268	7,622	113,116,528	819	7,616,885	1,381	\$932,222
All Other	-	288,416,184	-	31,096,389	-	1,747	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	1,476,942	\$6,886,833,499	73,582	\$550,858,536	1,673	\$12,398,874	2,442	\$932,222
Old Republic Credit:								
Whole Life and	-	-	-	-	-	-	-	-
Endowment	1,677	\$1,462,118	13	\$44,000	-	-	-	-
All Other	2,035,995	904,911,310	1,993,194	922,175,215	1	\$2,000	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	2,037,672	\$906,373,428	1,993,207	\$922,219,215	1	\$2,000	-	-
Penn Mutual:								
Whole Life and	793,318	\$2,803,561,060	48,257	\$249,212,858	58	\$194,280	-	-
Endowment	16,677	375,677,668	3,172	108,371,862	2	89,284	-	-
All Other	-	-	-	-	-	925	-	\$980,211
Reversionary additions	-	9,417,923	-	-	-	-	-	-
Totals	809,995	\$3,215,656,651	51,429	\$357,584,720	60	\$284,489	-	\$980,211
Phoenix Mutual:								
Whole Life and	308,083	\$1,124,947,699	22,963	\$103,184,056	60	\$288,432	235	\$2,037,827
Endowment	13,995	113,414,957	2,891	31,033,599	19	182,910	7	1,339,707
All Other	-	1,920,257	-	128,607	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	322,078	\$1,240,282,913	25,854	\$134,346,262	79	\$471,342	242	\$3,377,534
Presbyterian Ministers' Fund:								
Whole Life and	37,880	\$108,905,287	3,122	\$12,503,028	1	\$5,000	-	\$23,060
Endowment	1,277	5,020,037	196	1,151,498	-	-	-	330,020
All Other	-	3,646,364	-	284,523	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	39,157	\$117,571,688	3,318	\$13,939,049	1	\$5,000	-	\$353,080
Provident Life & Acc.:								
Whole Life and	57,349	\$202,340,621	8,419	\$50,169,526	354	\$2,326,562	10	\$1,136,482
Endowment	29,949	56,251,277	5,248	13,582,778	508	705,661	1	15,561
All Other	-	-	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	87,298	\$258,591,898	13,667	\$63,752,304	862	\$3,032,223	11	\$1,152,043
Provident Mutual:								
Whole Life and	308,350	\$1,382,528,031	15,903	\$103,569,399	108	\$742,344	54	\$812,625
Endowment	9,077	119,523,899	1,690	37,761,339	32	319,356	3	194,395
All Other	-	4,761,268	-	467,767	-	68,716	-	19,967
Reversionary additions	-	-	-	-	-	-	-	-
Totals	317,427	\$1,506,813,198	17,593	\$141,798,505	140	\$1,130,416	57	\$1,026,987
Prudential:								
Whole Life and	15,355,330	\$20,627,383,969	1,478,943	\$2,747,611,787	17,097	\$69,203,840	-	\$3,135,226
Endowment	731,137	2,389,591,232	19,973	771,581,357	1,371	59,367,497	-	508,155
All Other	-	296,425,210	-	56,238,272	-	7,266	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	16,086,467	\$23,313,400,411	1,498,916	\$3,575,431,416	18,468	\$128,578,603	-	\$3,643,381
Security Mutual:								
Whole Life and	70,933	\$228,534,383	5,098	\$29,622,945	48	\$189,000	139	\$721,343
Endowment	4,065	66,464,063	616	15,718,881	20	114,113	27	568,872
All Other	-	2,747,477	-	2,065,044	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	74,998	\$297,745,923	5,714	\$47,406,870	68	\$303,113	166	\$1,290,215

TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1953	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
165 225 -	\$1,924,200 1,437,500 -	206 184 -	\$1,282,000 2,079,700 -	670 9,492 -	\$5,972,800 76,666,400 -	7,475 81,949 -	\$82,656,800 514,250,200 -
390	\$3,361,700	390	\$3,361,700	10,162	\$82,539,200	89,424	\$596,907,000
8,295 4,658 -	\$58,110,345 16,828,725 -	5,460 7,493 -	\$20,740,194 54,198,876 -	39,580 7,118 -	\$177,752,506 43,973,196 10,207,103	1,476,498 31,443 -	\$6,532,108,553 377,674,556 309,307,217
12,953	\$74,939,070	12,953	\$74,939,070	46,698	\$231,932,805	1,507,941	\$7,219,090,326
34 -	\$75,579 -	- 34 -	- \$75,579 -	55 1,904,349 -	\$46,952 734,062,752 -	1,669 2,124,807 -	\$1,534,745 1,092,950,194 -
34	\$75,579	34	\$75,579	1,904,404	\$734,109,704	2,126,476	\$1,094,484,939
21,862 2,384 -	\$97,428,129 12,276,847 -	24,145 101 -	\$103,464,402 6,240,574 -	26,017 4,438 -	\$111,268,671 69,180,622 452,289	813,333 17,696 -	\$2,962,663,254 420,994,465 9,946,770
24,246	\$109,704,976	24,246	\$109,704,976	30,455	\$180,901,582	831,029	\$3,393,604,489
4,817 1,313 -	\$31,192,313 6,008,963 -	4,164 1,966 -	\$22,007,318 15,193,958 -	11,534 1,587 -	\$47,046,692 12,895,893 112,432	320,460 14,672 -	\$1,192,596,317 123,830,285 1,936,432
6,130	\$37,201,276	5,130	\$37,201,276	13,121	\$60,055,017	335,132	\$1,318,423,034
181 64 -	\$752,392 207,214 -	138 102 -	\$514,404 535,455 -	1,011 90 -	\$2,621,893 323,765 221,339	40,035 1,345 -	\$119,052,470 5,249,549 3,709,548
245	\$959,606	240	\$1,049,859	1,101	\$3,166,997	41,380	\$128,611,567
156 409 -	\$878,242 912,523 -	409 156 -	\$912,523 878,242 -	4,199 5,693 -	\$20,560,948 10,362,931 -	61,680 30,266 -	\$235,377,962 60,226,627 -
565	\$1,790,765	565	\$1,790,765	9,892	\$30,923,879	91,946	\$295,604,589
3,262 1,447 -	\$14,567,595 5,518,879 -	4,360 349 -	\$18,476,171 1,610,303 -	11,186 2,097 -	\$52,399,522 27,404,701 308,254	312,131 9,803 -	\$1,431,344,301 134,302,864 5,009,464
4,709	\$20,086,474	4,709	\$20,086,474	13,283	\$80,112,477	321,934	\$1,570,656,629
102,960 365,783 -	\$202,985,629 623,012,000 555,550	371,030 97,713 -	\$626,400,765 198,089,511 2,062,903	462,586 261,852 -	\$694,005,271 658,161,656 15,275,784	16,120,714 758,699 -	\$22,329,914,415 2,987,809,074 335,887,611
468,743	\$826,553,179	468,743	\$826,553,179	724,438	\$1,367,442,711	16,879,413	\$25,653,611,100
221 519 -	\$1,385,592 1,815,707 -	519 144 -	\$1,815,707 1,385,592 -	3,072 1,011 -	\$10,782,597 10,065,062 2,087,038	72,848 4,092 -	\$247,854,959 73,230,982 2,725,483
740	\$3,201,299	663	\$3,201,299	4,083	\$22,934,697	76,940	\$323,811,424

TABLE G. - EXHIBIT OF POLICIES IN FORCE DEC. 31, 1953  
Classified as to Ordinary, Industrial and Group

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1952		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS (Com'l)								
Cos. of Other States (Com'l)								
Sun Life (U.S. Branch):								
Whole Life and								
Endowment	375,636	\$1,325,806,096	24,060	\$108,139,841	331	\$1,882,130	-	\$704,666
All Other	19,653	214,309,292	1,013	38,044,186	29	503,325	10	1,917,117
Reversionary additions	-	8,107,112	-	235,121	-	-	-	1,060,835
Totals	395,289	\$1,548,222,500	25,073	\$146,419,148	360	\$2,385,455	10	\$3,682,618
Travelers:								
Whole Life and								
Endowment	792,344	\$2,916,786,560	48,158	\$248,506,900	45	\$201,059	59	\$1,318,757
All Other	213,158	1,154,388,963	41,804	227,337,293	70	444,900	4	404,117
Reversionary additions	-	104,709	-	-	-	-	-	765
Totals	1,005,502	\$4,071,280,232	89,962	\$475,844,193	115	\$645,959	63	\$1,723,639
Union Central:								
Whole Life and								
Endowment	323,087	\$1,379,312,420	12,236	\$83,897,017	99	\$523,678	-	\$727,020
All Other	10,416	112,439,831	1,703	37,966,483	50	744,188	-	295,766
Reversionary additions	-	6,888,574	-	460,840	-	-	-	-
Totals	333,503	\$1,498,640,825	13,939	\$122,324,340	149	\$1,267,866	-	\$1,022,786
Union Labor:								
Whole Life and								
Endowment	14,052	\$36,838,249	1,308	\$2,971,045	30	\$68,260	1	\$6,000
All Other	614	1,858,919	40	471,023	4	49,938	87	90,533
Reversionary additions	-	42,631	-	9,062	-	-	-	-
Totals	14,666	\$38,739,799	1,348	\$3,451,130	34	\$118,198	88	\$96,533
Union Mutual:								
Whole Life and								
Endowment	68,122	\$189,868,488	7,552	\$27,816,097	72	\$217,014	20	\$84,765
All Other	80,784	82,894,532	12,599	32,376,710	10	80,461	15	209,650
Reversionary additions	-	810,462	-	76,328	-	-	-	-
Totals	148,906	\$273,573,482	20,151	\$60,269,135	82	\$297,475	35	\$294,415
United Benefit:								
Whole Life and								
Endowment	385,859	\$801,047,364	40,460	\$115,608,307	200	\$635,590	-	\$440,494
All Other	19,412	96,639,025	1,968	22,842,325	19	56,485	-	107,660
Reversionary additions	-	9,755	-	-	-	-	-	-
Totals	405,271	\$897,696,144	42,428	\$138,450,632	219	\$692,075	-	\$548,154
United Life & Acc.:								
Whole Life and								
Endowment	28,076	\$93,039,382	2,164	\$13,203,069	135	\$592,942	4	\$46,433
All Other	3,979	46,357,003	854	13,638,479	117	1,612,671	5	383,686
Reversionary additions	-	8,735	-	-	-	-	-	285
Totals	32,055	\$139,405,120	3,018	\$26,841,548	252	\$2,205,613	9	\$430,404
Washington Natl.:								
Whole Life and								
Endowment	217,521	\$348,995,727	24,347	\$53,504,893	80	\$118,672	2	\$87,675
All Other	12,572	43,917,833	785	15,557,995	9	27,659	3	4,660
Reversionary additions	-	147,790	-	-	-	-	-	7,818
Totals	230,093	\$393,061,350	25,132	\$69,062,888	89	\$146,331	5	\$100,153
Zurich:								
Whole Life and								
Endowment	5	\$9,500	-	-	-	-	-	-
All Other	1	2,000	2	\$4,000	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	6	\$11,500	2	\$4,000	-	-	-	-
Totals of Other States								
	51,859,712	\$125,110,501,442	1,148,70	\$17,637,889,989	41,972	\$244,097,509	13,347	\$105,029,686
GRAND TOTALS	58,187,914	\$142,332,191,815	7,635,814	\$19,833,502,967	46,778	\$263,884,686	18,285	\$120,488,800

TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1953	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
1,561	\$5,893,984	4,629	\$14,541,221	12,792	\$52,379,174	384,167	\$1,376,506,322
4,629	14,609,043	1,561	6,893,984	3,123	32,906,006	20,650	229,582,973
-	-	-	67,822	-	588,307	-	8,746,939
6,190	\$21,503,027	6,190	\$21,503,027	15,915	\$85,873,487	404,817	\$1,614,836,234
2,029	\$7,702,076	4,475	\$14,222,876	26,748	\$114,673,868	811,412	\$3,045,618,608
3,670	11,198,100	1,224	4,677,300	42,256	170,507,779	215,226	1,218,588,294
-	-	-	-	-	3,834	-	101,640
5,699	\$18,900,176	5,699	\$18,900,176	69,004	\$285,185,481	1,026,638	\$4,264,308,542
490	\$2,519,188	1,578	\$7,045,273	10,448	\$56,417,246	323,886	\$1,403,516,804
1,329	5,675,181	241	1,149,096	2,273	21,467,807	10,984	134,504,546
-	-	-	-	-	392,207	-	6,957,207
1,819	\$8,194,369	1,819	\$8,194,369	12,721	\$78,277,260	334,870	\$1,544,978,557
419	\$1,075,578	434	\$1,105,378	1,569	\$4,812,261	13,807	\$35,041,493
21	76,540	6	46,740	115	309,552	645	2,190,661
-	-	-	-	-	596	-	51,097
440	\$1,152,118	440	\$1,152,118	1,684	\$5,122,409	14,452	\$37,283,251
715	\$2,317,286	1,144	\$3,036,022	2,804	\$8,543,445	72,533	\$208,724,183
754	3,004,714	325	2,285,978	52,264	29,395,394	41,573	86,884,695
-	-	-	-	-	52,549	-	834,241
1,469	\$5,322,000	1,469	\$5,322,000	55,068	\$37,991,388	114,106	\$296,443,119
3,654	\$7,586,495	6,619	\$13,051,256	23,272	\$64,920,759	400,282	\$847,346,235
3,603	6,743,097	638	1,278,336	3,921	19,533,798	20,443	105,576,458
-	-	-	-	-	-	-	9,755
7,257	\$14,329,592	7,257	\$14,329,592	27,193	\$84,454,557	420,725	\$952,932,448
76	\$788,626	47	\$291,880	1,254	\$4,526,539	29,154	\$102,852,033
34	227,380	63	724,126	526	7,612,279	4,400	53,882,814
-	-	-	-	-	390	-	8,630
110	\$1,016,006	110	\$1,016,006	1,780	\$12,139,208	33,554	\$156,743,477
302	\$740,746	2,193	\$3,577,357	10,564	\$20,413,530	229,495	\$379,456,826
2,173	3,614,920	282	778,309	1,827	6,941,766	13,433	55,402,992
-	-	-	-	-	4,595	-	151,013
2,475	\$4,355,666	2,475	\$4,355,666	12,391	\$27,359,891	242,928	\$435,010,831
-	-	-	-	-	-	5	\$9,500
-	-	-	-	-	-	3	6,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	8	\$15,500
837,820	\$2,123,203,737	837,066	\$2,123,147,152	4,835,703	\$7,844,474,192	54,194,952	\$135,253,101,019
892,662	\$2,246,633,731	891,891	\$2,246,577,146	5,115,842	\$8,770,462,528	60,773,720	\$153,779,662,325

TABLE Q. - EXHIBIT OF POLICIES IN FORCE DEC. 31, 1953  
Classified as to Ordinary, Industrial and Group

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1952		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>INDUSTRIAL BUSINESS</b>								
<b>Boston Mutual:</b>								
Whole Life and								
Endowment	340,880	\$117,866,394	42,379	\$20,230,087	9,474	\$3,733,662	-	\$3,740
All Other	22,167	7,279,475	-	-	11,509	4,869,606	-	-
Reversionary additions	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>363,047</b>	<b>\$125,145,869</b>	<b>42,379</b>	<b>\$20,230,087</b>	<b>20,983</b>	<b>\$8,603,268</b>	<b>-</b>	<b>\$3,740</b>
<b>Columbian National:</b>								
Whole Life and								
Endowment	64	\$16,889	-	-	-	-	-	-
All Other	-	-	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>64</b>	<b>\$16,889</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Franklin Life:</b>								
Whole Life and								
Endowment	114,038	\$47,674,522	-	-	-	-	-	-
All Other	14,506	4,504,518	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>128,544</b>	<b>\$52,179,040</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>John Hancock Mutual:</b>								
Whole Life and								
Endowment	7,790,947	\$2,625,023,907	584,724	\$329,093,430	9,062	\$4,913,080	2,078	\$175,178
All Other	435,704	150,319,467	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>8,226,651</b>	<b>\$2,775,343,374</b>	<b>584,724</b>	<b>\$329,093,430</b>	<b>9,062</b>	<b>\$4,913,080</b>	<b>2,078</b>	<b>\$175,178</b>
<b>Metropolitan:</b>								
Whole Life and								
Endowment	30,742,621	\$10,487,890,852	1,445,359	\$738,774,605	6,892	\$3,390,981	894	\$4,556,126
All Other	779,902	304,216,590	-	-	-	-	-	-
Reversionary additions	-	172,105,799	-	36,703,860	-	-	-	-
<b>Totals</b>	<b>31,522,523</b>	<b>\$10,964,213,241</b>	<b>1,445,359</b>	<b>\$775,478,465</b>	<b>6,892</b>	<b>\$3,390,981</b>	<b>894</b>	<b>\$4,556,126</b>
<b>Prudential:</b>								
Whole Life and								
Endowment	19,839,942	\$6,798,936,823	1,054,602	\$532,149,432	607	\$347,990	-	\$262,183
All Other	1,174,984	447,276,839	-	-	-	-	-	-
Reversionary additions	-	762,278,386	-	88,914,976	-	160,332	-	1,011,790
<b>Totals</b>	<b>21,014,926</b>	<b>\$8,008,492,048</b>	<b>1,054,602</b>	<b>\$621,064,408</b>	<b>607</b>	<b>\$508,322</b>	<b>-</b>	<b>\$1,273,973</b>
<b>Washington Natl.:</b>								
Whole Life and								
Endowment	937,182	\$264,938,042	192,177	\$93,336,523	23,101	\$8,838,616	107	\$55,522
All Other	154,697	33,360,721	-	-	-	-	17	83,569
Reversionary additions	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>1,091,879</b>	<b>\$298,298,763</b>	<b>192,177</b>	<b>\$93,336,523</b>	<b>23,101</b>	<b>\$8,838,616</b>	<b>124</b>	<b>\$139,091</b>
<b>GRAND TOTALS</b>	<b>62,347,634</b>	<b>\$22,223,689,224</b>	<b>3,319,241</b>	<b>\$1,839,202,913</b>	<b>60,645</b>	<b>\$26,254,267</b>	<b>3,096</b>	<b>\$6,148,108</b>



TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1953	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
-	-	-	-	51,192	\$19,739,228	341,541	\$122,094,655
-	-	-	-	9,137	3,690,693	24,539	8,458,388
-	-	-	-	-	-	-	-
-	-	-	-	60,329	\$23,429,921	366,080	\$130,553,043
-	-	-	-	4	\$1,102	60	\$15,787
-	-	-	-	-	-	-	-
-	-	-	-	4	\$1,102	60	\$15,787
-	-	-	-	114,038	\$47,674,522	-	-
-	-	-	-	14,506	4,504,518	-	-
-	-	-	-	-	-	-	-
-	-	-	-	128,544	\$52,179,040	-	-
83,784	\$32,855,811	202,008	\$91,735,022	517,219	\$193,265,967	7,751,368	\$2,707,060,417
202,008	91,735,022	83,784	32,855,811	119,870	49,994,090	434,058	159,204,588
-	-	-	-	-	-	-	-
285,792	\$124,590,833	285,792	\$124,590,833	637,089	\$243,260,057	8,185,426	\$2,866,265,005
14,714	\$5,978,346	207,275	\$93,680,180	1,350,098	\$436,778,477	30,653,107	\$10,710,132,253
207,275	94,383,298	14,714	5,945,157	161,395	67,117,995	811,068	325,536,736
-	79,755	-	816,062	-	7,435,045	-	200,638,307
221,989	\$100,441,399	221,989	\$100,441,399	1,511,493	\$511,331,517	31,464,175	\$11,236,307,296
50,535	\$20,618,305	336,675	\$159,342,740	1,103,801	\$364,086,301	19,505,210	\$6,828,885,692
336,675	162,264,587	50,535	21,630,568	334,394	148,762,828	1,126,730	439,148,030
-	1,012,263	-	2,921,847	-	48,546,995	-	801,908,905
387,210	\$183,895,155	387,210	\$183,895,155	1,438,195	\$561,396,124	20,631,940	\$8,069,942,627
11,416	\$3,076,681	52,714	\$14,186,551	154,205	\$65,703,563	957,064	\$290,355,270
52,714	14,186,551	11,416	3,076,681	34,737	8,529,426	161,275	36,024,734
-	-	-	-	-	-	-	-
64,130	\$17,263,232	64,130	\$17,263,232	188,942	\$74,232,989	1,118,339	\$326,380,004
959,121	\$426,190,619	959,121	\$426,190,619	3,964,596	\$1,465,830,750	61,766,020	\$22,629,463,762

TABLE G. - EXHIBIT OF POLICIES IN FORCE DEC. 31, 1953<sup>F.D.9</sup>  
 Classified as to Ordinary, Industrial and Group

COMPANY	IN FORCE DEC. 31, 1952		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
GROUP INSURANCE								
Acacia Mutual	1	\$3,277,750	-	-	-	-	-	\$70,750
Aetna	13,733	8,646,849,500	1,516	\$1,093,504,500	11	\$628,000	-	609,882,047
Bankers Life	578	426,477,977	95	44,023,533	-	-	-	50,300,920
Bankers National	8	13,790,779	2	9,255,259	-	-	-	306,384
Bankers Security	194	145,773,472	48	232,442,521	-	-	-	-
Business Men's	188	47,465,941	56	16,828,345	1	141,913	-	5,059,747
Columbia National	184	61,959,813	23	5,122,000	-	-	-	9,300,848
Connecticut General	3,627	2,748,091,496	473	198,938,653	2	41,500	-	331,113,776
Continental American	3	2,311,800	1	63,222	-	-	-	3,775,882
Continental Assn. Co.	1,737	1,210,479,358	466	110,115,012	-	-	-	220,480,303
Credit Life	198	62,769,244	67	104,226,032	-	-	-	-
Equitable of N.Y.	4,232	10,224,312,086	477	570,379,715	-	-	-	935,970,973
Fidelity Mutual	3	2,326,750	-	-	-	-	-	113,750
Franklin Life	28	4,300,700	-	-	-	8,600	-	595,900
General American	1,260	926,001,659	114	51,168,944	-	-	-	101,348,635
Guardian	3	8,480,548	-	-	-	-	-	1,700,351
Home	183	67,290,296	124	35,985,144	-	-	-	2,356,346
John Hancock Mutual	3,688	3,155,295,560	415	344,073,115	21	3,837,000	-	309,992,267
Lincoln	1,500	351,463,000	672	115,437,074	3	232,580	-	24,703,649
Loyal Protective	19	3,804,000	5	526,000	1	90,000	-	356,500
Mass. Mutual	837	258,181,603	227	125,592,575	-	-	-	-
Metropolitan	4,790	16,275,369,369	271	881,863,886	1	154,500	-	1,706,748,450
Minnesota Mutual	611	295,036,136	172	79,760,002	2	618,000	-	13,690,960
Monarch	19	2,157,000	9	5,179,200	-	-	-	-
Mutual Benefit	2	8,434,300	-	-	-	-	-	344,405
Mutual Life	2	15,303,000	40	4,091,381	-	-	-	11,428,710
New England Mutual	4	824,500	94	24,924,332	-	-	-	407,012
New York	589	288,466,371	535	147,185,822	-	-	-	37,801,660
No. American Acc.	42	10,378,363	12	1,751,250	-	-	-	-
Old Republic Credit	35	52,565,746	39	20,493,042	-	-	-	15,849,107
Paul Revere	303	38,267,500	95	16,034,300	-	-	-	1,960,000
Provident Life & Acc.	870	745,305,421	159	201,642,207	3	598,500	-	-
Provident Mutual	-	-	1	2,309,454	-	-	-	82,943
Prudential	5,159	7,787,461,414	763	1,432,731,069	-	-	-	369,668,196
Savings Bank	183	38,502,750	17	2,027,000	-	-	-	2,434,750
Security Mutual	206	50,202,600	99	69,786,100	-	-	-	14,518,300
State Mutual	830	307,654,678	164	53,221,357	-	-	-	17,760,621
Sun Life(U.S.Branch)	1,387	452,400,364	212	59,142,208	-	-	-	20,120,847
Travelers	7,388	8,567,202,987	628	594,073,325	-	-	9	841,526,211
Union Central	190	60,411,434	197	69,429,151	-	-	-	12,405,286
Union Labor	431	367,036,434	112	98,370,900	2	733,000	-	76,980,761
Union Mutual	172	58,288,729	130	33,055,445	-	-	-	4,891,431
United Benefit	111	59,039,072	64	214,885,623	-	-	-	19,615,681
United Life & Acc.	1	156,000	-	-	-	-	-	22,000
Washington Natl.	663	120,868,770	134	35,712,659	-	-	-	22,716,430
Zurich	48	5,995,900	2	102,500	-	-	-	418,750
Totals	56,240	\$63,977,632,170	8,730	\$7,105,524,457	47	\$7,083,593	9	\$5,798,821,539

TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1953	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
-	-	-	\$33,000	-	\$20,000	1	\$3,295,500
-	-	-	-	1,137	250,648,147	14,123	10,100,215,900
-	-	-	-	49	25,984,902	624	494,817,528
-	-	-	3,000	-	127,433	10	23,221,989
-	-	-	-	12	203,732,225	230	174,083,768
-	-	-	-	10	1,635,800	235	67,860,146
-	-	-	-	37	10,587,600	170	65,735,061
-	-	-	-	220	57,455,245	3,882	3,220,730,180
-	-	-	-	-	2,471,658	4	3,679,246
-	-	-	-	190	87,731,698	2,013	1,453,342,975
-	-	-	-	51	81,377,755	214	85,617,521
-	-	-	-	206	155,742,130	4,503	11,574,920,644
-	-	-	-	-	3,000	3	2,437,500
-	-	-	6,400	-	37,800	28	4,861,000
-	-	-	663,300	73	14,065,108	1,301	1,063,790,830
-	-	-	-	-	66,175	3	10,114,724
-	-	-	-	13	3,100,558	294	102,531,228
-	-	-	-	320	94,045,602	3,804	3,719,152,340
-	-	-	-	150	20,268,319	2,025	471,567,984
-	-	-	-	2	311,600	23	4,464,900
-	-	-	-	59	17,630,144	1,005	366,144,034
-	-	-	-	161	254,884,572	4,901	18,609,251,633
-	-	-	-	43	11,127,053	742	377,978,045
-	-	-	-	1	406,000	27	6,930,200
-	-	-	-	-	67,871	2	8,710,834
-	-	-	-	-	898,336	42	29,924,755
-	-	-	-	3	335,080	95	25,821,364
-	-	-	-	46	7,080,226	1,078	466,373,627
1	\$139,000	1	139,000	5	1,215,593	49	10,914,020
-	-	-	-	7	8,827,985	67	80,079,910
-	-	-	-	25	5,117,500	373	51,144,300
-	-	-	-	127	81,434,615	905	866,111,513
-	-	-	-	-	14,025	1	2,378,372
-	-	-	-	341	128,702,656	5,581	9,461,158,023
-	-	-	-	12	1,888,024	188	41,146,476
-	-	-	-	32	14,665,600	273	119,841,400
-	-	-	-	110	22,139,860	884	356,496,796
-	-	-	-	91	12,140,548	1,508	519,522,871
-	-	-	-	424	147,485,396	7,601	9,855,317,127
-	-	-	-	14	2,231,408	373	140,014,463
-	-	-	-	49	40,091,028	496	503,030,067
-	-	-	-	17	3,816,926	285	92,418,679
-	-	-	-	12	1,531,745	163	292,008,631
-	-	-	-	-	25,000	1	153,000
-	-	-	-	72	10,136,133	725	169,161,726
-	-	-	-	10	811,750	40	5,705,400
1	\$139,000	1	\$844,700	4,131	\$1,784,117,829	60,895	\$75,104,238,230

COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1952		NEW ISSUES		TRANSFERS FROM INSURANCE ACCT.		OTHER NET CHANGES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>MASSACHUSETTS COMPANIES</b>								
<b>Berkshire:</b>								
Individual	9,734	\$3,366,981	844	\$270,396	-	-	-625	-\$245,226
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	872	350,799	-	-	89	\$27,654	-29	-5,575
<b>Totals</b>	<b>10,606</b>	<b>\$3,717,780</b>	<b>844</b>	<b>\$270,396</b>	<b>89</b>	<b>\$27,654</b>	<b>-654</b>	<b>-\$250,801</b>
<b>Boston Mutual:</b>								
Individual	-	-	-	-	-	-	-	-
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	2	\$642	-	-	-	-	-	-
<b>Totals</b>	<b>2</b>	<b>\$642</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Columbian:</b>								
Individual	1,956	\$740,744	76	\$25,320	-	-	-122	-\$47,232
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	673	312,141	-	-	97	\$57,723	-15	-5,039
<b>Totals</b>	<b>2,629</b>	<b>\$1,052,885</b>	<b>76</b>	<b>\$25,320</b>	<b>97</b>	<b>\$57,723</b>	<b>-137</b>	<b>-\$52,271</b>
<b>John Hancock Mutual:</b>								
Individual	132,418	\$57,769,375	13,717	\$5,891,613	-	-	-8,482	-\$5,749,495
Group	293,035	68,277,151	3,507	338,207	-	-	20,208	11,937,143
Supplement'y contracts	5,393	2,062,510	-	-	715	\$253,095	-104	-36,397
<b>Totals</b>	<b>430,846</b>	<b>\$128,109,036</b>	<b>17,224</b>	<b>\$6,229,820</b>	<b>715</b>	<b>\$253,095</b>	<b>11,622</b>	<b>\$6,151,251</b>
<b>Loyal Protective:</b>								
Individual	64	\$37,595	3	\$1,247	-	-	-3	-\$1,471
Group	95	26,684	-	-	-	-	-9	3,026
Supplement'y contracts	7	347	-	-	2	\$673	-	-
<b>Totals</b>	<b>166</b>	<b>\$64,626</b>	<b>3</b>	<b>\$1,247</b>	<b>2</b>	<b>\$673</b>	<b>-12</b>	<b>\$1,555</b>
<b>Massachusetts Mutual:</b>								
Individual	42,142	\$19,351,701	2,351	\$1,021,892	-	-	-2,377	-\$1,177,107
Group	22,237	3,337,369	2,605	91,945	-	-	428	838,426
Supplement'y contracts	11,671	6,303,582	-	-	1,450	\$814,070	-342	-143,393
<b>Totals</b>	<b>76,050</b>	<b>\$28,992,652</b>	<b>4,956</b>	<b>\$1,113,837</b>	<b>1,450</b>	<b>\$814,070</b>	<b>-2,291</b>	<b>-\$482,074</b>
<b>Monarch:</b>								
Individual	-	-	-	-	-	-	-	-
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	42	\$10,743	-	-	8	\$3,902	-1	-\$18
<b>Totals</b>	<b>42</b>	<b>\$10,743</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>\$3,902</b>	<b>-1</b>	<b>-\$18</b>
<b>New England Mutual:</b>								
Individual	38,413	\$15,585,487	2,116	\$821,006	-	-	-2,969	-\$1,093,065
Group	-	-	1,831	774,354	-	-	49	13,536
Supplement'y contracts	10,397	5,680,623	-	-	1,175	\$671,515	-106	-47,612
<b>Totals</b>	<b>48,810</b>	<b>\$21,266,110</b>	<b>3,947</b>	<b>\$1,595,360</b>	<b>1,175</b>	<b>\$671,515</b>	<b>-3,026</b>	<b>-\$1,127,141</b>
<b>Paul Revere:</b>								
Individual	187	\$97,762	26	\$9,694	-	-	-25	-\$10,486
Group	1,107	362,524	170	73,537	-	-	-177	-20,471
Supplement'y contracts	38	13,623	-	-	3	\$1,022	-1	-634
<b>Totals</b>	<b>1,332</b>	<b>\$473,909</b>	<b>196</b>	<b>\$83,231</b>	<b>3</b>	<b>\$1,022</b>	<b>-203</b>	<b>-\$31,591</b>
<b>Savings Banks:<sup>1</sup></b>								
Individual	12,359	\$1,551,816	525	\$72,046	-	-	-552	-\$66,249
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	1,070	81,820	-	-	133	\$12,223	-16	-2,078
<b>Totals</b>	<b>13,429</b>	<b>\$1,633,636</b>	<b>525</b>	<b>\$72,046</b>	<b>133</b>	<b>\$12,223</b>	<b>-568</b>	<b>-\$68,327</b>
<b>State:</b>								
Individual	7,159	\$3,193,493	505	\$253,995	-	-	-379	-\$207,683
Group	4,321	1,120,728	168	3,917	-	-	649	340,075
Supplement'y contracts	2,784	1,562,750	-	-	299	\$171,157	-68	-38,916
<b>Totals</b>	<b>14,264</b>	<b>\$5,876,971</b>	<b>673</b>	<b>\$257,912</b>	<b>299</b>	<b>\$171,157</b>	<b>202</b>	<b>\$93,476</b>
<b>Totals of Massachusetts Cos.</b>	<b>598,176</b>	<b>\$191,198,990</b>	<b>28,444</b>	<b>\$9,649,169</b>	<b>3,971</b>	<b>\$2,013,034</b>	<b>4,932</b>	<b>\$4,234,059</b>

<sup>1</sup> Policy year ends Oct. 31.

Part II  
CONTRACTS INVOLVING LIFE CONTINGENCIES (Paid-For Business)

IN FORCE DEC. 31, 1953		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
9,953	\$3,392,151	1,855	\$595,269	694	\$171,565	7,404	\$2,625,317
932	372,878	385	91,171	547	281,707	-	-
10,885	\$3,765,029	2,240	\$686,440	1,241	\$453,272	7,404	\$2,625,317
-	-	-	-	-	-	-	-
2	\$642	-	-	2	\$642	-	-
2	\$642	-	-	2	\$642	-	-
1,910	\$718,832	730	\$220,520	426	\$158,689	754	\$339,623
755	364,825	133	72,654	622	292,171	-	-
2,665	\$1,083,657	863	\$293,174	1,048	\$450,860	754	\$339,623
137,653	\$57,911,493	23,104	\$9,023,889	16,791	\$3,275,988	97,758	\$45,611,616
316,750	80,552,501	18,022	8,750,543	296,127	70,184,673	2,601	1,617,285
6,004	2,279,208	2,718	565,194	3,286	1,714,014	-	-
460,407	\$140,743,202	43,844	\$18,339,626	316,204	\$75,174,675	100,359	\$47,228,901
64	\$37,371	4	\$550	1	\$391	59	\$36,430
86	29,710	11	5,530	75	24,180	-	-
9	1,020	7	239	2	781	-	-
159	\$68,101	22	\$6,319	78	\$25,352	59	\$36,430
42,116	\$19,196,486	15,530	\$5,057,403	2,307	\$1,034,483	24,279	\$13,104,600
25,270	1,267,740	1,008	411,493	24,262	3,856,247	-	-
12,779	6,974,259	4,070	2,084,905	8,709	4,889,354	-	-
80,165	\$30,438,485	20,608	\$7,553,801	35,278	\$9,780,084	24,279	\$13,104,600
-	-	-	-	-	-	-	-
49	\$14,627	16	\$1,737	33	\$12,890	-	-
49	\$14,627	16	\$1,737	33	\$12,890	-	-
37,560	\$15,313,428	11,875	\$3,647,279	3,672	\$732,166	22,013	\$10,933,983
1,880	787,890	1	74	74	-	1,879	787,816
11,466	6,304,526	3,997	2,092,831	7,469	4,211,695	-	-
50,906	\$22,405,844	15,873	\$5,740,184	11,141	\$4,943,861	23,892	\$11,721,799
188	\$96,970	31	\$13,261	13	\$537	144	\$83,172
1,100	415,590	78	33,319	1,022	382,271	-	-
40	14,011	40	14,011	-	-	-	-
1,328	\$526,571	149	\$60,591	1,035	\$382,808	144	\$83,172
12,332	\$1,557,613	5,357	\$576,535	1,240	\$151,787	5,735	\$829,291
1,187	91,965	1,187	91,965	-	-	-	-
13,519	\$1,649,578	6,544	\$668,500	1,240	\$151,787	5,735	\$829,291
7,285	\$3,239,805	2,851	\$1,096,168	275	\$61,601	4,159	\$2,082,036
5,138	1,464,720	1,083	501,648	3,815	766,762	240	196,310
3,015	1,694,991	993	529,092	2,020	1,165,174	2	725
15,438	\$6,399,516	4,927	\$2,126,908	6,110	\$1,993,537	4,401	\$2,279,071
635,523	\$207,095,252	95,086	\$35,477,280	373,410	\$93,369,768	167,027	\$78,248,204



COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1952		NEW ISSUES		TRANSFERS FROM INSURANCE ACCT.		OTHER NET CHANGES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
COMPANIES OF OTHER STATES								
Acacia Mutual:								
Individual	160	\$67,891	11	\$7,879	-	-	-5	-\$3,524
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	1,007	443,116	-	-	104	\$48,374	-9	-3,574
Totals	1,167	\$511,007	11	\$7,879	104	\$48,374	-14	-\$7,098
Aetna:								
Individual	21,854	\$9,973,084	1,054	\$438,033	-	-	-1,158	-\$638,004
Group	364,811	73,828,744	10,208	422,132	-	-	25,711	\$11,930,797
Supplement'y contracts	10,800	6,136,713	-	-	921	\$539,373	-172	-118,785
Totals	397,465	\$89,938,541	11,262	\$860,165	921	\$539,373	24,381	\$11,174,008
Bankers Life:								
Individual	4,864	\$2,146,331	165	\$92,742	-	-	-252	-\$118,891
Group	56,254	15,529,839	15,230	12,219,014	-	-	574	641,139
Supplement'y contracts	3,397	1,481,329	-	-	323	\$136,800	-101	-31,673
Totals	64,515	\$19,157,499	15,395	\$12,311,756	323	\$136,800	221	\$490,575
Bankers National:								
Individual	410	\$219,663	46	\$34,904	-	-	-62	-\$27,365
Group	2,203	82,147	47	1,187	-	-	-153	-5,157
Supplement'y contracts	110	32,639	-	-	23	\$6,148	-5	-793
Totals	2,723	\$334,449	93	\$36,091	23	\$6,148	-220	-\$33,315
Business Men's:								
Individual	3,279	\$1,329,057	147	\$76,997	-	-	-199	-\$99,685
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	260	118,103	-	-	19	\$11,135	-5	-2,393
Totals	3,539	\$1,447,160	147	\$76,997	19	\$11,135	-204	-\$102,078
Connecticut General:								
Individual	23,778	\$12,478,056	2,827	\$1,637,306	-	-	-1,211	-\$782,516
Group	165,133	31,399,365	2,870	110,034	-	-	8,734	4,984,644
Supplement'y contracts	4,310	2,354,645	-	-	555	\$281,761	-60	-51,891
Totals	193,221	\$46,232,066	5,697	\$1,747,340	555	\$281,761	7,463	\$4,150,237
Connecticut Mutual:								
Individual	27,428	\$12,659,804	1,600	\$859,812	-	-	-2,239	-\$1,227,312
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	6,595	3,318,202	-	-	841	\$435,778	-137	-55,082
Totals	34,023	\$15,978,006	1,600	\$859,812	841	\$435,778	-2,376	-\$1,282,394
Continental American:								
Individual	1,664	\$1,107,229	113	\$48,235	-	-	-138	-\$87,540
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	155	86,180	-	-	26	\$14,707	-2	-1,628
Totals	1,819	\$1,193,409	113	\$48,235	26	\$14,707	-140	-\$89,168
Continental Assurance:								
Individual	3,435	\$2,220,832	495	\$283,265	-	-	-261	-\$218,914
Group	9,456	3,085,511	4,802	869,117	-	-	-918	-275,169
Supplement'y contracts	749	321,635	-	-	218	\$88,341	-13	-7,469
Totals	13,640	\$5,627,978	5,297	\$1,152,382	218	\$88,341	-1,192	-\$501,552
Equitable of N.Y.								
Individual	287,095	\$124,774,958	4,399	\$2,073,376	-	-	-12,119	-\$5,007,211
Group	919,736	233,953,529	14,486	1,916,374	-	-	42,713	30,000,040
Supplement'y contracts	21,449	9,844,368	-	-	1,749	\$907,510	-429	-213,998
Totals	1,228,280	\$368,572,855	18,885	\$3,989,750	1,749	\$907,510	30,165	\$24,778,831
Equitable of Iowa:								
Individual	19,993	\$9,644,994	1,371	\$677,146	-	-	-2,485	-\$1,351,543
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	4,155	1,948,033	-	-	470	\$259,353	-64	-34,854
Totals	24,148	\$11,593,027	1,371	\$677,146	470	\$259,353	-2,549	-\$1,386,397
Farmers & Traders:								
Individual	44	\$33,322	6	\$1,371	-	-	-1	-\$511
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	78	16,072	-	-	13	\$3,715	-1	-120
Totals	122	\$49,394	6	\$1,371	13	\$3,715	-2	-\$631

IN FORCE DEC. 31, 1953		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
166	\$72,246	-	-	-	-	166	\$72,246
1,102	487,916	1,102	\$487,916	-	-	-	-
1,268	\$560,162	1,102	\$487,916	-	-	166	\$72,246
21,750	\$9,773,113	11,888	\$4,082,255	2,661	\$803,140	7,201	\$4,887,718
400,730	86,181,673	20,937	10,383,934	379,738	75,764,792	55	32,947
11,549	6,557,301	11,502	6,524,737	47	32,564	-	-
434,029	\$102,512,087	44,327	\$20,990,926	382,446	\$76,600,496	7,256	\$4,920,665
4,777	\$2,120,182	2,045	\$640,460	579	\$320,144	2,153	\$1,159,578
72,058	28,389,992	2,600	1,238,469	13,405	1,705,518	56,053	25,446,005
3,619	1,586,456	3,619	1,586,456	-	-	-	-
80,454	\$32,096,630	8,264	\$3,465,385	13,984	\$2,025,662	58,206	\$26,605,583
394	\$227,202	45	\$10,845	153	\$9,914	196	\$206,443
2,097	78,177	-	-	2,097	78,177	-	-
128	37,994	83	15,321	45	22,673	-	-
2,619	\$343,373	128	\$26,166	2,295	\$110,764	196	\$206,443
3,227	\$1,306,369	613	\$193,353	147	\$23,078	2,467	\$1,089,938
274	126,845	273	126,845	1	-	-	-
3,501	\$1,433,214	886	\$320,198	148	\$23,078	2,467	\$1,089,938
25,394	\$13,332,846	8,513	\$3,020,305	5,172	\$1,826,568	11,709	\$8,485,973
176,737	36,494,043	9,738	3,358,962	166,999	33,135,081	-	-
4,805	2,584,515	4,805	2,584,515	-	-	-	-
206,936	\$52,411,404	23,056	\$8,963,782	172,171	\$34,961,649	11,709	\$8,485,973
26,789	\$12,292,304	10,324	\$3,729,224	1,170	\$388,460	15,295	\$8,174,620
7,299	3,698,898	7,297	3,695,898	2	3,000	-	-
34,088	\$15,991,202	17,621	\$7,425,122	1,172	\$391,460	15,295	\$8,174,620
1,639	\$1,067,924	115	\$43,556	121	\$59,844	1,403	\$964,524
179	99,259	179	99,259	-	-	-	-
1,818	\$1,167,183	294	\$142,815	121	\$59,844	1,403	\$964,524
3,669	\$2,285,183	675	\$308,643	273	\$46,336	2,721	\$1,930,204
13,340	3,679,459	229	100,610	2,214	387,279	10,897	3,191,570
954	402,507	954	402,507	-	-	-	-
17,963	\$6,367,149	1,858	\$811,760	2,487	\$433,615	13,618	\$5,121,774
279,375	\$121,841,123	137,102	\$37,950,323	29,398	\$14,655,039	112,875	\$69,235,761
976,935	265,869,943	60,164	29,316,825	916,771	236,553,118	-	-
22,769	10,537,880	22,520	10,466,327	249	71,553	-	-
1,279,079	\$398,248,946	219,786	\$77,733,475	946,418	\$251,279,710	112,875	\$69,235,761
18,879	\$8,970,597	3,743	\$968,351	1,146	\$499,621	13,990	\$7,502,625
4,561	2,172,532	4,536	2,163,127	25	9,405	-	-
23,440	\$11,143,129	8,279	\$3,131,478	1,171	\$509,026	13,990	\$7,502,625
49	\$34,182	4	\$1,347	-	-	45	\$32,835
90	19,667	90	19,667	-	-	-	-
139	\$53,849	94	\$21,014	-	-	45	\$32,835

COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1952		NEW ISSUES		TRANSFERS FROM INSURANCE ACCT.		OTHER NET CHANGES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
COMPANIES OF OTHER STATES (Cont.)								
Fidelity Mutual:								
Individual	6,497	\$2,731,261	214	\$110,708	-	-	-302	-\$138,420
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	3,430	1,364,204	-	-	278	\$109,639	-97	-34,588
Totals	9,927	\$4,095,465	214	\$110,708	278	\$109,639	-399	-\$173,006
Franklin Life:								
Individual	24,957	\$4,557,432	3,842	\$584,591	-	-	-1,561	-\$219,024
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	1,020	243,483	-	-	167	\$39,153	-37	-3,079
Totals	25,977	\$4,800,915	3,842	\$584,591	167	\$39,153	-1,598	-\$222,103
General American:								
Individual	2,362	\$1,186,704	303	\$114,650	-	-	-174	-\$99,734
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	571	262,289	-	-	55	\$27,037	-5	-1,969
Totals	2,933	\$1,448,993	303	\$114,650	55	\$27,037	-179	-\$101,703
Guardian:								
Individual	3,775	\$1,882,746	95	\$72,663	-	-	-183	-\$77,791
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	1,476	798,744	-	-	137	\$93,780	-15	-7,625
Totals	5,251	\$2,681,490	95	\$72,663	137	\$93,780	-198	-\$85,416
Home:								
Individual	2,922	\$1,739,108	188	\$75,443	-	-	-288	-\$41,635
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	1,670	843,979	-	-	97	\$60,945	49	21,967
Totals	4,592	\$2,583,087	188	\$75,443	97	\$60,945	-239	-\$19,668
Lincoln National:								
Individual	8,871	\$4,380,317	2,566 <sup>1</sup>	\$1,182,385 <sup>1</sup>	-	-	-741	-\$297,056
Group	2,682	348,470	285	-	-	-	70	93,798
Supplement'y contracts	2,389	1,030,447	1,534 <sup>1</sup>	703,926 <sup>1</sup>	481	\$234,721	-54	-24,160
Totals	13,942	\$5,759,234	4,385	\$1,886,311	481	\$234,721	-725	-\$227,418
Metropolitan:								
Individual	12,880	\$6,004,093	207	\$140,941	-	-	-699	-\$269,178
Group	535,627	195,400,378	2,846	206,787	-	-	32,271	16,349,496
Supplement'y contracts	11,554	5,865,232	-	-	1,069	\$592,603	-128	-74,330
Totals	560,061	\$207,269,703	3,053	\$347,728	1,069	\$592,603	31,444	\$16,005,988
Minnesota Mutual:								
Individual	6,628	\$1,498,785	223	\$87,868	-	-	-405	-\$107,182
Group	1,330	357,799	408	279,053	-	-	103	179,658
Supplement'y contracts	678	304,404	-	-	118	\$38,677	-12	-6,605
Totals	8,636	\$2,160,988	631	\$366,921	118	\$38,677	-314	\$65,871
Mutual Benefit:								
Individual	13,875	\$5,934,591	1,946	\$865,524	-	-	-1,251	-\$622,082
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	8,267	4,945,280	-	-	993	\$664,377	-204	-100,242
Totals	22,142	\$10,879,871	1,946	\$865,524	993	\$664,377	-1,455	-\$722,324
Mutual Life:								
Individual	29,632	\$12,692,578	452	\$206,683	-	-	1,556	-\$624,394
Group	2,764 <sup>2</sup>	2,946,950 <sup>2</sup>	1,195	864,119	-	-	-195	149,493
Supplement'y contracts	12,320	6,017,932	-	-	775	\$391,705	-256	-125,819
Totals	44,716	\$21,657,460	1,647	\$1,070,802	775	\$391,705	-2,007	-\$600,720
Mutual Trust:								
Individual	1,257	\$517,011	40	\$34,550	-	-	-87	-\$41,479
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	888	152,183	-	-	138	\$21,913	-66	-2,762
Totals	2,145	\$669,194	40	\$34,550	138	\$21,913	-153	-\$44,241
National:								
Individual	20,396	\$8,510,500	1,436	\$533,826	-	-	-2,520	-\$918,036
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	2,831	1,436,941	-	-	351	\$182,959	-58	-25,772
Totals	23,227	\$9,947,441	1,436	\$533,826	351	\$182,959	-2,578	-\$943,808

1 Includes business of Reliance Insurance Co., reinsured by Lincoln.

2 Under Individual Annuities  
in 1952.

IN FORCE DEC. 31, 1953		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
6,409	\$2,703,549	2,743	\$840,193	337	\$89,755	3,329	\$1,773,601
3,611	1,439,255	3,604	1,437,184	7	2,071	-	-
10,020	\$4,142,804	6,347	\$2,277,377	344	\$91,826	3,329	\$1,773,601
27,238	\$4,922,999	740	\$210,348	8,400	\$1,792,129	18,098	\$2,920,522
1,150	279,557	1,149	279,430	1	127	-	-
28,388	\$5,202,556	1,889	\$489,778	8,401	\$1,792,256	18,098	\$2,920,522
2,491	\$1,201,620	294	\$124,442	797	\$383,374	1,400	\$693,804
621	287,357	165	73,391	456	213,966	-	-
3,112	\$1,488,977	459	\$197,833	1,253	\$597,340	1,400	\$693,804
3,687	\$1,877,618	1,537	\$678,729	408	\$181,110	1,742	\$1,017,779
1,598	884,899	1,596	884,348	2	551	-	-
5,285	\$2,762,517	3,133	\$1,563,077	410	\$181,661	1,742	\$1,017,779
2,822	\$1,772,916	1,079	\$507,113	678	\$459,678	1,065	\$806,125
1,816	926,891	1,810	925,575	6	1,316	-	-
4,638	\$2,699,807	2,889	\$1,432,688	684	\$460,994	1,065	\$806,125
10,696	\$5,265,646	3,420	\$957,994	991	\$364,174	6,285	\$3,943,478
3,037	442,268	89	42,169	795	173,955	2,153	226,144
4,350	1,944,934	4,341	1,938,433	9	6,501	-	-
18,083	\$7,652,848	7,850	\$2,938,596	1,795	\$544,630	8,438	\$4,169,622
12,388	\$5,875,856	9,238	\$3,652,588	377	\$161,725	2,773	\$2,061,543
570,744	211,956,661	46,304	36,966,873	519,719	172,086,363	4,721	2,903,725
12,495	6,383,505	12,408	6,353,876	87	29,629	-	-
595,627	\$224,216,022	67,950	\$46,973,037	520,183	\$172,277,717	7,494	\$4,965,268
6,446	\$1,479,471	1,421	\$336,654	305	\$56,426	4,720	\$1,086,391
1,841	816,510	29	7,679	1,524	399,983	288	408,848
784	336,476	760	333,641	24	2,835	-	-
9,071	\$2,632,457	2,210	\$677,974	1,853	\$459,244	5,008	\$1,495,239
14,570	\$6,178,033	3,219	\$1,348,436	1,565	\$307,500	9,786	\$4,522,097
9,056	5,509,415	1,963	895,840	7,076	4,610,825	17	2,750
23,626	\$11,687,448	5,182	\$2,244,276	8,641	\$4,918,325	9,803	\$4,524,847
28,528	\$12,274,867	15,954	\$5,697,833	2,721	\$2,106,647	9,853	\$4,470,387
3,764	3,960,562	431	804,274	2,349	2,325,084	984	831,204
12,839	6,283,818	3,580	1,682,289	9,259	4,601,529	-	-
45,131	\$22,519,247	19,965	\$8,184,396	14,329	\$9,033,260	10,837	\$5,301,591
1,210	\$510,082	377	\$87,655	214	\$56,849	619	\$365,578
960	171,334	960	171,334	-	-	-	-
2,170	\$681,416	1,337	\$258,989	214	\$56,849	619	\$365,578
19,312	\$8,126,290	10,330	\$3,631,487	762	\$234,874	8,220	\$4,259,929
3,124	1,594,128	653	293,767	2,471	1,300,361	-	-
22,436	\$9,720,418	10,983	\$3,925,254	3,233	\$1,535,235	8,220	\$4,259,929

COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1952		NEW ISSUES		TRANSFERS FROM INSURANCE ACCT.		OTHER NET CHANGES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
COMPANIES OF OTHER STATES (Cont.)								
New York:								
Individual	63,175	\$42,712,098	937	\$552,869	-	-	-2,586	-\$345,163
Group	210	18,027	4,334	447,235	-	-	15	16,259
Supplement'y contracts	22,196	9,756,057	-	-	2,061	\$943,137	-421	- 217,266
Totals	85,581	\$52,486,182	5,271	\$1,000,104	2,061	\$943,137	-2,992	-\$546,170
North American Acc.:								
Individual	36	\$15,271	-	-	-	-	-2	-\$1,000
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	57	22,429	-	-	12	\$1,158	-2	-141
Totals	93	\$37,700	-	-	12	\$1,158	-4	-\$1,141
North American Reas.:								
Individual	1,221	\$109,063	210	\$41,362	-	-	-106	-\$6,736
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	1	1,318	-	-	-	-	2	4,498
Totals	1,222	\$110,381	210	\$41,362	-	-	-104	-\$2,238
Northwestern Mutual:								
Individual	55,790	\$17,930,979	8,693	\$2,715,618	-	-	-7,965	-\$2,636,825
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	15,090	9,185,140	-	-	2,252	\$1,371,788	-328	-207,141
Totals	70,880	\$27,116,119	8,693	\$2,715,618	2,252	\$1,371,788	-8,293	-\$2,843,966
Old Republic Credit:								
Individual	-	-	2	\$51,905	-	-	-	-
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	2	\$414	-	-	-	-	-	-
Totals	2	\$414	2	\$51,905	-	-	-	-
Penn Mutual:								
Individual	35,453	\$18,398,807	1,047	\$589,123	-	-	-1,991	-\$901,270
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	9,753	5,319,958	-	-	948	\$533,549	-239	-110,429
Totals	45,206	\$23,718,765	1,047	\$589,123	948	\$533,549	-2,230	-\$1,011,699
Phoenix Mutual:								
Individual	24,844	\$11,152,710	2,303	\$1,375,384	-	-	-1,730	-\$1,031,518
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	5,752	2,884,387	-	-	706	\$368,758	-104	-46,591
Totals	30,596	\$14,037,097	2,303	\$1,375,384	706	\$368,758	-1,834	-\$1,078,109
Presbyterian Ministers' Fund:								
Individual	1,574	\$430,194	79	\$20,350	-	-	-115	-\$28,440
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	481	155,050	-	-	55	\$24,293	-8	-3,200
Totals	2,055	\$585,244	79	\$20,350	55	\$24,293	-123	-\$31,640
Provident Life & Acc.:								
Individual	243	\$98,161	68	\$51,316	-	-	-12	-\$10,036
Group	2,939	2,159,618	830	1,156,093	-	-	119	116,020
Supplement'y contracts	74	32,794	-	-	4	\$1,747	-	-
Totals	3,256	\$2,290,573	898	\$1,207,409	4	\$1,747	107	\$105,984
Provident Mutual:								
Individual	13,129	\$5,193,921	194	\$138,765	-	-	-518	-\$184,520
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	7,392	3,437,324	-	-	642	\$312,017	-127	-74,501
Totals	20,521	\$8,631,245	194	\$138,765	642	\$312,017	-645	-\$259,021
Prudential:								
Individual	30,859	\$15,033,644	589	\$348,002	-	-	-1,606	-\$808,368
Group	575,807	126,412,104	31,724	594,698	-	-	45,371	19,474,292
Supplement'y contracts	10,734	6,009,588	-	-	807	\$507,743	-210	-116,972
Totals	617,400	\$147,455,336	32,313	\$942,700	807	\$507,743	43,555	\$18,548,952
Security Mutual:								
Individual	1,174	\$670,750	138	\$119,898	-	-	-149	-\$53,492
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	275	96,773	-	-	32	\$10,495	-9	-4,313
Totals	1,449	\$767,523	138	\$119,898	32	\$10,495	-158	-\$57,805



IN FORCE DEC. 31, 1953		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
61,526	\$42,919,804	34,701	\$14,252,390	6,268	\$6,212,183	20,557	\$22,455,231
4,559	481,521	21	7,147	4,538	474,374	-	-
23,836	10,481,928	23,656	10,390,558	180	91,370	-	-
89,921	\$53,883,253	58,378	\$24,650,095	10,986	\$6,777,927	20,557	\$22,455,231
34	\$14,271	27	\$9,578	2	\$472	5	\$4,221
-	-	-	-	-	-	-	-
67	23,446	67	23,446	-	-	-	-
101	\$37,717	94	\$33,024	2	\$472	5	\$4,221
1,325	\$143,689	2	\$7,184	-	-	1,323	\$136,505
-	-	-	-	-	-	-	-
3	5,816	3	5,816	-	-	-	-
1,328	\$149,505	5	\$13,000	-	-	1,323	\$136,505
56,518	\$18,009,772	13,560	\$3,981,202	2,324	\$399,929	40,634	\$13,628,641
17,014	10,349,787	17,014	10,349,787	-	-	-	-
73,532	\$28,359,559	30,574	\$14,330,989	2,324	\$399,929	40,634	\$13,628,641
2	\$51,905	-	-	2	\$51,905	-	-
-	-	-	-	-	-	-	-
2	414	2	\$414	-	-	-	-
4	\$52,319	2	\$414	2	\$51,905	-	-
34,509	\$18,086,660	18,038	\$6,320,924	3,625	\$4,721,475	12,846	\$7,044,261
10,462	5,743,078	10,311	5,678,657	151	64,421	-	-
44,971	\$23,829,738	28,349	\$11,999,581	3,776	\$4,785,896	12,846	\$7,044,261
25,417	\$11,496,576	7,925	\$2,714,965	1,137	\$228,775	16,355	\$8,552,836
6,354	3,206,554	1,345	616,540	5,009	2,590,014	-	-
31,771	\$14,703,130	9,270	\$3,331,505	6,146	\$2,818,789	16,355	\$8,552,836
1,538	\$422,104	1,121	\$257,876	14	\$1,947	403	\$162,280
528	176,143	528	176,143	-	-	-	-
2,066	\$598,247	1,649	\$434,020	14	\$1,947	403	\$162,280
299	\$139,441	139	\$46,082	8	\$1,499	152	\$91,860
3,888	3,431,731	50	46,127	250	108,522	3,588	3,277,082
78	34,541	7	3,030	71	31,511	-	-
4,265	\$3,605,713	196	\$95,239	329	\$141,532	3,740	\$3,368,942
12,805	\$5,148,166	8,224	\$2,854,387	452	\$186,931	4,129	\$2,106,848
7,907	3,674,840	7,618	3,573,293	289	101,547	-	-
20,712	\$8,823,006	15,842	\$6,427,680	741	\$288,478	4,129	\$2,106,848
29,842	\$14,573,278	15,992	\$6,741,892	1,056	\$514,315	12,794	\$7,317,071
652,902	146,481,094	37,410	21,912,053	615,492	124,557,733	-	11,308
11,331	6,400,359	3,543	1,838,516	7,788	4,561,843	-	-
694,075	\$167,454,731	56,945	\$30,492,461	624,336	\$129,633,891	12,794	\$7,328,379
1,163	\$737,156	232	\$131,610	261	\$75,592	670	\$529,954
-	-	-	-	-	-	-	-
298	102,955	298	102,955	-	-	-	-
1,461	\$840,111	530	\$234,565	261	\$75,592	670	\$529,954

COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1952		NEW ISSUES		TRANSFERS FROM INSURANCE ACCT.		OTHER NET CHANGES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
COMPANIES OF OTHER STATES (Concl.)								
Sun Life(U.S. Branch):								
Individual	18,297	\$10,384,644	688	\$450,896	-	-	-1,098	-\$665,326
Group	21,616	25,346,965	54	174,597	-	-	240	1,749,301
Supplement'y contracts	5,178	2,693,982	-	-	527	\$283,799	-109	-66,782
Totals	45,091	\$38,425,591	742	\$625,493	527	\$283,799	-967	\$1,017,193
Travelers:								
Individual	21,908	\$15,822,184	236	\$175,177	-	-	-1,466	-\$1,127,958
Group	135,242	17,416,717	5,037	884,968	-	-	3,725	3,344,620
Supplement'y contracts	14,016	7,956,287	-	-	1,388	\$855,257	-257	-140,740
Totals	171,166	\$41,195,188	5,273	\$1,060,145	1,388	\$855,257	2,002	\$2,075,922
Union Central:								
Individual	20,021	\$10,953,404	962	\$569,772	-	-	-1,261	-\$859,436
Group	2,036	670,631	1,975	673,216	-	-	150	-32,526
Supplement'y contracts	4,815	2,456,132	-	-	441	\$223,882	-145	-66,116
Totals	26,872	\$14,080,167	2,937	\$1,242,988	441	\$223,882	-1,256	-\$958,078
Union Labor:								
Individual	278	\$99,917	44	\$99,398	-	-	-34	-\$44,630
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	25	3,283	-	-	1	\$242	-2	\$131
Totals	303	\$103,200	44	\$99,398	1	\$242	-36	-\$44,499
Union Mutual:								
Individual	1,081	\$434,718	138	\$62,201	-	-	-77	-\$29,929
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	457	117,697	-	-	55	\$12,465	-15	2
Totals	1,538	\$552,415	138	\$62,201	55	\$12,465	-92	-\$29,927
United Benefit:								
Individual	5,947	\$5,085,316	445	\$383,756	-	-	-519	-\$405,108
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	794	63,081	-	-	135	\$11,923	-34	-559
Totals	6,741	\$5,148,397	445	\$383,756	135	\$11,923	-553	-\$405,667
United Life & Acc.:								
Individual	5	\$1,861	1	\$134	-	-	-	-\$263
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	62	22,003	-	-	5	\$2,118	-	-
Totals	67	\$23,864	1	\$134	5	\$2,118	-	-\$263
Washington National:								
Individual	623	\$211,289	52	\$22,056	-	-	-18	-\$11,793
Group	-	-	-	-	-	-	-	-
Supplement'y contracts	308	60,749	-	-	52	\$7,907	-15	-1,534
Totals	931	\$272,038	52	\$22,056	52	\$7,907	-33	-\$13,327
Totals of Other States	3,819,181	\$1,211,626,671	138,437	\$39,531,430	20,044	\$10,662,782	103,476	\$64,586,969
GRAND TOTALS	4,417,357	\$1,402,825,661	166,881	\$49,180,599	24,015	\$12,675,816	108,408	\$68,821,028

IN FORCE DEC. 31, 1953		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
17,887	\$10,170,214	7,012	\$2,796,708	1,342	\$327,288	9,533	\$7,046,218
21,910	27,270,863	1,193	914,042	647	192,269	20,070	26,164,552
5,596	2,910,999	5,588	2,906,356	8	4,643	-	-
45,393	\$40,352,076	13,793	\$6,617,106	1,997	\$524,200	29,603	\$33,210,770
20,678	\$14,869,403	9,433	\$4,425,373	2,163	\$2,273,799	9,082	\$8,170,231
144,004	21,646,305	8,370	2,740,075	134,114	17,164,129	1,520	1,742,101
15,147	8,670,804	15,121	8,639,609	26	31,195	-	-
179,829	\$45,186,512	32,924	\$15,805,057	136,303	\$19,469,123	10,602	\$9,912,332
19,722	\$10,663,740	7,619	\$2,767,463	2,788	\$1,554,108	9,315	\$6,342,169
4,161	1,311,321	73	32,721	120	15,797	3,968	1,262,803
5,111	2,613,898	1,413	675,183	3,698	1,938,715	-	-
28,994	\$14,588,959	9,105	\$3,475,367	6,606	\$3,508,620	13,283	\$7,604,972
288	\$154,685	13	\$2,872	-	-	275	\$151,813
-	-	-	-	-	-	-	-
24	3,656	24	3,656	-	-	-	-
312	\$158,341	37	\$6,528	-	-	275	\$151,813
1,142	\$466,990	385	\$128,670	37	\$20,968	720	\$317,352
497	130,164	287	35,126	210	95,038	-	-
1,639	\$597,154	672	\$163,796	247	\$116,006	720	\$317,352
5,873	\$5,063,964	565	\$264,943	922	\$832,417	4,386	\$3,966,604
895	74,445	895	74,445	-	-	-	-
6,768	\$5,138,409	1,460	\$339,388	922	\$832,417	4,386	\$3,966,604
6	\$1,732	6	\$1,732	-	-	-	-
67	24,121	9	2,526	58	\$21,595	-	-
73	\$25,853	15	\$4,258	58	\$21,595	-	-
657	\$221,552	189	\$54,799	81	\$27,293	387	\$139,460
345	67,122	342	66,073	3	1,049	-	-
1,002	\$288,674	531	\$120,872	84	\$28,342	387	\$139,460
4,081,138	\$1,326,407,852	716,260	\$313,258,257	2,878,887	\$727,821,302	485,991	\$285,328,293
4,716,661	\$1,533,503,104	811,346	\$348,735,537	3,252,297	\$821,191,070	653,018	\$363,576,497

TABLE H. - POLICIES CEASED DURING 1953, WITH MODE OF TERMINATION  
Group Insurance Excluded

NAME OF COMPANY	DEATHS		MATURITY		EXPIRY		SURRENDER		LAPSE		DECREASE		TOTALS	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS														
Massachusetts Companies:														
Berkshire	1,049	\$4,006,786	225	\$436,401	337	\$1,463,993	1,325	\$5,960,985	1,122	\$7,813,573	-	\$2,365,277	-	\$22,046,055
Boston Mutual	429	452,442	255	200,722	416	566,998	1,318	1,488,944	1,692	6,853,533	-	1,544,267	4,110	11,106,906
Columbian National	1,257	3,502,269	306	706,488	21,381	1,888,613	12,604	8,127,663	1,662	8,992,990	-	12,219,115	37,210	37,737,165
John Hancock Mutual	20,393	42,061,029	4,110	7,538,244	15,868	33,887,614	56,068	111,374,194	49,131	179,115,950	3,843	47,258,939	149,333	421,805,526
Loyal Protective	41	204,350	21	12,352,582	74	7,162,552	142	3,912,422	4,697	1,831,998	-	6,133,990	26,775	2,679,484
Massachusetts Mutual	7,030	32,207,349	2,519	12,302,372	1,270	7,166,741	10,510	75,378,767	4,630	35,431,339	50	4,136,550	26,402	109,658,994
Monarch	1,933	577,483	2,817	1,147,831	1,270	7,166,741	10,510	75,378,767	4,630	35,431,339	-	14,778,624	27,848	150,324,770
New England Mutual	5,760	27,142,728	2,119	8,845,906	1,365	5,693,316	12,237	50,314,381	6,337	43,587,215	-	983,543	7,779	20,853,484
Paul Revere	722	1,422,261	166	309,114	968	6,002,369	1,088	3,100,462	4,835	13,037,335	-	784,921	9,454	20,206,783
Savings Bank	2,301	2,290,975	270	941,288	1,069	941,288	4,409	4,075,187	1,405	1,880,983	-	784,921	10,141	61,272,115
State Mutual	2,588	11,693,293	441	1,385,446	1,303	9,070,633	3,006	15,155,050	2,071	12,357,114	732	11,610,579	10,141	61,272,115
Totals of Mass. Cos.														
	41,763	\$125,531,862	10,549	\$32,220,795	44,291	\$62,999,084	103,314	\$278,016,993	75,597	\$324,847,801	4,625	\$102,371,801	280,139	\$225,988,336
Companies of Other States:														
Acacia Mutual	2,545	\$7,847,291	926	\$3,246,135	140	\$697,801	3,653	\$12,429,804	4,264	\$28,474,758	-	\$14,762,448	11,528	\$67,440,237
Aetna	9,105	36,149,667	2,923	12,091,882	9,668	22,113,445	10,787	64,511,230	13,497	74,432,535	-	34,937,901	45,980	244,236,564
Bankers Life	3,517	12,524,907	702	2,065,806	1,838	6,198,152	4,866	22,503,862	4,336	23,083,841	-	14,568,746	15,219	79,209,414
Bankers National	366	1,724,521	19	46,216	83,569	8,946,341	5,938	1,524,618	3,296	9,173,950	-	2,113,282	86,531	23,403,319
Bankers Security	590	1,391,589	19	46,216	83,569	8,946,341	5,938	1,524,618	3,296	9,173,950	-	2,113,282	86,531	23,403,319
Business Men's	1,023	2,704,717	373	688,528	529	2,721,026	3,012	7,879,232	23,049	63,378,493	67	8,680,866	27,893	85,948,662
Connecticut General	3,099	18,279,292	1,218	4,595,932	3,514	10,991,227	6,096	57,881,615	5,408	54,817,901	-	22,693,250	20,335	169,265,618
Continental Mutual	3,714	17,301,768	2,140	6,595,252	1,482	5,697,817	9,131	57,855,870	5,483	32,909,080	-	4,030,260	21,950	124,389,970
Continental American	422	2,136,892	198	430,589	122	316,899	582	4,878,643	492	4,502,980	29	3,995,422	1,845	16,321,425
Continental Assurance	1,291	6,066,342	653	1,307,353	920	3,320,256	3,182	14,447,485	9,753	54,157,695	-	8,195,688	15,799	87,494,719
Credit Life	3,765	83,967,317	5,712	13,965,392	734	280,137,803	25,539	106,102,440	34,013	162,473,915	-	38,134,133	738,465	238,103,120
Equitable of New York	22,804	83,758,185	12,659	44,399,037	12,659	44,399,037	25,539	106,102,440	34,013	162,473,915	-	4,268,281	100,948	460,533,702
Equitable of Iowa	2,530	8,529,982	856	2,814,541	1,121	4,119,761	3,653	12,429,804	2,966	10,835,911	-	302,372	1,519	5,062,639
Expressmen's Mutual	504	522,932	219	278,821	342	535,905	1,558	949,270	962	2,524,906	-	2,788,822	6,259	34,341,109
Farmers and Traders	1,746	4,710,932	853	2,979,596	608	2,755,019	2,158	9,602,316	1,178	10,335,172	16	2,788,822	6,259	34,341,109
Fidelity Mutual	1,416	5,800,184	853	2,979,596	608	2,755,019	2,158	9,602,316	1,178	10,335,172	16	2,788,822	6,259	34,341,109
Franklin Life	1,516	4,666,894	381	884,507	467	7,951,875	4,172	10,883,365	28,546	107,692,753	14,317	39,659,574	51,802	171,038,970
General American	2,360	5,617,200	302	573,802	467	1,364,700	2,066	5,598,100	2,315	12,620,800	12	3,598,321	7,522	29,032,921
Guardian	1,972	5,617,200	394	1,218,662	1,526	10,608,482	2,634	12,119,407	2,238	17,421,354	3	6,523,669	3,672	59,336,173
Home	1,553	3,078,330	394	1,218,662	1,526	10,608,482	2,634	12,119,407	2,238	17,421,354	3	6,523,669	3,672	59,336,173
Lincoln National	78,952	128,338,083	23,797	48,236,366	20,138	1,883,456	1,843	10,206,709	1,099	9,296,106	26	59,060,808	83,272	49,436,112
Metropolitan	78,952	128,338,083	23,797	48,236,366	20,138	1,883,456	1,843	10,206,709	1,099	9,296,106	26	59,060,808	83,272	49,436,112
Minnesota Mutual	78,952	128,338,083	23,797	48,236,366	20,138	1,883,456	1,843	10,206,709	1,099	9,296,106	26	59,060,808	83,272	49,436,112
Mutual Benefit	8,018	2,711,289	4,176	1,025,662	607,386	140,207,355	3,848	11,042,055	5,625	20,827,430	56	48,077,797	303,676	895,567,614
Mutual Life	15,802	35,383,668	2,319	9,302,090	2,850	14,264,521	54,238,680	2,155	18,894,539	22	11,981,758	25,868	145,794,641	
Mutual Trust	9,939	58,511,959	3,610	10,084,181	4,118	11,190,307	14,167	61,531,611	11,185	63,541,532	17	13,951,758	55,868	210,450,994
National	2,607	2,265,747	7,741	1,046,199	697	1,624,830	2,468	5,868,548	1,580	5,564,042	-	7,769,204	4,922	21,452,708
National	2,607	2,265,747	7,741	1,046,199	697	1,624,830	2,468	5,868,548	1,580	5,564,042	-	7,769,204	4,922	21,452,708
No. American Accident	33,515	103,729,334	10,579	26,107,302	28,607	86,074,914	4,781	120,260,411	2,284	148,656,100	400	34,108,581	147,981	68,375,374
Northwestern Mutual	275	4,374,638	140	154,824	309	461,000	732	1,086,687	1,366	4,836,187	-	7,563,342	12,981	518,597,599
Old American	15,297	69,242,383	4,572	8,222,606	1,510	8,222,606	18,661	79,594,020	5,395	40,585,407	-	21,735,106	16,162	82,632,805
Old Republic	8,227	30,877,042	2,754	11,724,000	1,510	8,222,606	18,661	79,594,020	5,395	40,585,407	-	21,735,106	16,162	82,632,805
Old Republic Credit	8,227	30,877,042	2,754	11,724,000	1,510	8,222,606	18,661	79,594,020	5,395	40,585,407	-	21,735,106	16,162	82,632,805
Penn Mutual	7,271	30,877,752	2,138	6,667,133	2,139	730,919,091	29	49,715,885	8,438	53,117,645	1,148	31,082,177	13,121	180,301,582
Phoenix Mutual	2,680	9,349,358	1,589	5,835,647	759	2,502,446	4,620	20,185,665	3,471	17,261,514	2	4,820,387	13,121	60,055,017
Presbyterian Ministers' Fund	406	1,088,173	324	719,008	31	108,067	296	964,086	44	222,925	-	64,738	1,101	3,166,997



Provident Life and Accident	677	\$1,285,404	94	\$146,654	291	4877,412	1,196	\$3,101,449	7,628	\$19,956,853	6	\$5,586,597	9,892	\$30,323,879
Provident Mutual	2,750	13,386,032	3,723	9,972,358	717	347,933,134	3,585	21,437,572	82,458	477,468,522	-	32,599,569	12,438	1,360,442,474
Prudential	90,646	139,122,004	56,215	48,465,480	220,108	3,504,130	271,130	34,432,338	1,627	47,661,151	-	4,579,752	72,433	1,360,442,474
Security Mutual	3,633	13,652,520	2,332	8,784,606	2,925	15,096,352	4,010	14,889,006	4,218	21,111,859	2633	12,329,1443	4,083	25,334,697
Swire (U.S. Branch)	3,633	13,652,520	2,332	8,784,606	2,925	15,096,352	4,010	14,889,006	4,218	21,111,859	2633	12,329,1443	4,083	25,334,697
Travelers	11,829	48,785,380	3,446	14,585,262	3,916	18,630,778	10,382	63,684,475	39,631	139,499,586	-	69,004	15,915	85,873,487
Union Central	4,740	19,353,554	1,049	2,915,592	1,951	4,951,103	3,975	20,254,576	1,906	16,779,024	-	14,023,494	12,721	28,277,260
Union Labor	118	320,511	32	33,500	18	38,362	332	3,513,355	1,539	1,088,925	45	1,127,756	1,684	5,122,409
United Mutual	899	1,915,087	147	279,967	51,321	23,950,432	1,010	3,007,889	1,696	7,310,252	-5	1,227,681	55,068	37,991,388
United Benefit	1,800	4,137,064	254	318,600	3,162	6,028,288	5,485	12,594,505	16,226	49,670,172	-	11,075,908	27,183	94,154,556
United Life & Accident	297	889,213	156	121,971	31	2,117,300	1,010	4,192,110	6,851	16,490,437	3	1,439,800	12,391	27,359,891
Washington National	1,433	2,619,202	323	443,163	1,162	2,112,319	2,622	4,192,110	6,851	16,490,437	-	1,439,800	12,391	27,359,891
Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Totals of Other States 366,862 \$1,009,001,645 142,010 \$272,141,612 3,177,181 \$1,986,687,357 655,625 \$1,641,935,561 477,595 \$2,308,620,801 16,440 \$626,087,216 4,835,703 \$7,844,474,192

ORAND TOTALS 408,625 \$1,134,533,507 152,559 \$304,362,407 3,221,472 \$2,049,686,441 758,939 \$1,919,952,554 553,182 \$2,633,468,602 21,065 \$728,459,017 5,115,842 \$8,770,462,568

## INDUSTRIAL BUSINESS

Boston Mutual	2,171	\$622,026	2,138	\$407,197	7,856	\$3,244,769	20,179	\$6,842,089	27,985	\$12,299,425	-	\$14,415	60,329	\$23,429,921
Columbian	2	474	-	-	-	-	2	190	-	-	-	435	4	1,102
Franklin Life	-	-	-	-	-	-	-	-	-	-	-	52,179,040	128,544	52,179,040
John Hancock Mutual	77,519	20,880,631	45,357	9,966,101	101,926	43,787,415	282,707	31,867,405	129,592	76,419,472	-	12,039,073	637,493	23,331,517
Metropolitan	289,955	9,025,913	238,921	66,282,888	129,361	142,281,882	246,246	246,246,005	98,344	52,954,536	-	811,267	1,438,195	561,306,124
Prudential	266,573	81,133,222	19,330	32,424,855	27,244	6,277,585	640,246	255,263,505	98,344	58,772,082	10,776	3,280,698	1,438,195	74,232,989
Washington National	5,596	1,313,222	2,061	170,052	27,244	6,277,585	16,801	4,419,350	126,464	58,772,082	-	-	-	-
Totals	652,216	\$183,462,552	479,413	\$108,847,463	560,063	\$250,244,596	1,654,547	\$603,674,633	479,037	\$250,968,816	139,320	\$68,632,690	3,964,596	\$1,465,830,750

- 1 Policy year ends October 31.
- 2 Includes disability payments.
- 3 Includes transfers from U.S. Branch



TABLE I. - MASSACHUSETTS BUSINESS - (Paid-For)  
Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	Policies in Force Dec. 31, 1952		Policies Issued in 1953		Policies Terminated in 1953		Policies in Force Dec. 31, 1953		Premiums Received during 1953	Claims Paid during 1953
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
<b>ORDINARY BUSINESS</b>										
<b>Massachusetts Companies</b>										
Berkshire	9,657	\$40,938,268	801	\$5,570,540	588	\$2,885,131	9,870	\$43,663,677	\$1,620,398	\$371,402
Boston Mutual	58,669	77,434,983	5,957	16,558,137	3,379	9,143,810	61,247	84,819,310	2,546,891	368,646
Columbian National	10,368	39,901,062	1,474	7,354,862	1,352	6,138,047	10,490	41,117,877	1,318,138	475,172
John Hancock Mutual	571,270	1,072,914,650	51,337	150,568,376	28,048	66,594,687	594,549	1,156,998,339	45,615,721	7,044,873
Loyal Protective	619	2,232,251	99	24,479,368	48	232,256	670	2,485,361	118,380	1,000
Massachusetts Mutual	43,216	213,067,059	3,928	24,089,336	1,798	10,265,004	44,000	264,237,141	2,903,994	47,594
North American Mutual	77,293	364,134,654	6,945	43,630,530	2,868	14,708,656	81,428	390,056,540	16,403,400	2,276,288
Paul Revere	3,668	9,414,709	610	1,874,069	2,808	14,708,656	3,842	10,640,404	286,081	41,446
Savings Banks?	422,794	410,216,235	22,840	40,404,113	9,454	10,206,733	436,180	440,413,565	11,273,695	2,524,177
State Mutual	32,445	139,453,970	2,241	16,345,144	1,664	8,700,309	33,022	147,098,805	5,692,538	2,463,501
<b>Totals of Massachusetts Cos.</b>	<b>1,234,840</b>	<b>\$2,392,156,046</b>	<b>96,404</b>	<b>\$309,146,646</b>	<b>49,706</b>	<b>\$132,327,703</b>	<b>1,281,538</b>	<b>\$2,568,974,989</b>	<b>\$94,969,381</b>	<b>\$20,476,483</b>
<b>Companies of Other States</b>										
Acacia Mutual	4,074	\$23,024,720	451	\$2,172,662	139	\$1,031,113	4,386	\$24,166,269	\$615,948	\$66,587
Aetna	28,427	94,311,439	2,419	13,103,516	1,629	6,701,443	25,217	100,713,512	6,260,999	1,519,492
Bankers Life	6,411	27,422,023	994	5,348,491	701	3,092,893	6,705	29,740,705	1,016,336	183,735
Bankers Republic	5,761	2,189,720	5,142	2,425,631	5,171	3,172,478	5,400	3,442,855	23,670	57,738
Business Men's	5,761	3,386,571	1,167	2,662,385	5,212	4,439,678	716	3,693,278	3,481,967	1,385,912
Connecticut General	17,758	100,081,200	1,292	15,292,178	992	6,950,968	18,058	108,422,450	3,759,379	921,596
Continental Mutual	17,917	93,019,661	1,804	13,665,238	820	4,278,189	18,901	102,406,710	287,571	48,621
Continental American	1,184	7,581,002	123	1,120,714	66	68,203	1,241	8,043,513	385,784	40,331
Continental Assurance	1,769	9,313,623	335	2,428,391	158	981,250	2,046	11,760,764	49,682	7,595
Credit Life, New York	65,963	281,325,417	3,968	4,404,638	2,016	1,387,508	2,610	3,112,147	14,860,077	2,533,938
Equitable of Iowa	1,976	7,157,002	3,912	23,680,925	2,446	13,248,565	67,322	290,853,726	28,251	58,000
Expressmen's Mutual	1,976	7,157,002	3,912	23,680,925	2,446	13,248,565	67,322	290,853,726	28,251	58,000
Farmers and Traders	2,159	3,544,753	33	179,639	79	133,726	2,143	3,530,666	100,154	25,000
Fidelity Mutual	30,782	100,782,100	332	2,654,333	247	1,355,684	6,064	32,080,749	471,729	1,105,035
Franklin Life	428	1,239,982	531	2,488,373	5	-9,890	954	3,738,245	66,757	5,000
General American	216,477	216,477	5	33,500	75	500	216,477	216,477	13,203	6,684
Guaranty	3,303	19,427,975	490	3,972,110	214	1,607,932	3,579	21,782,153	657,696	129,504
Homes National	13,641	103,869,101	1,477	16,356,829	788	2,180,067	13,641	117,479,683	1,173,479	233,913
Metropolitan	645,007	1,249,858,059	31,727	116,825,623	21,692	50,773,620	645,007	1,315,993,940	38,539,550	5,350,000
Minnesota Mutual	5,207,059	5,207,059	358	1,690,350	1,119	1,131,212	5,207,059	5,766,649	134,074	14,725
Mutual Benefit	16,849	91,725,543	718	4,968,815	708	4,257,951	16,859	92,436,407	3,031,045	1,415,387
Mutual Life	27,059	101,285,687	1,761	11,260,888	1,123	4,915,644	27,697	116,630,331	3,453,086	2,383,532
Mutual Trust	16,864	39,227,223	990	3,859,371	806	1,989,153	17,048	41,097,441	1,277,506	264,501
National	79,032	70,789,718	1,879	8,210,101	666	2,980,872	18,078	76,078,947	3,667,369	1,088,537
New York	268,372,014	268,372,014	2,685	17,937,877	2,871	10,548,903	268,372,014	275,169,992	8,535,490	3,870,481
North American Acc.	8,281,200	8,281,200	96	868,000	96	868,000	1,220	10,037,603	10,027	-
Northwestern Mutual	28,124	158,836,475	1,707	13,608,219	817	4,595,232	28,124	167,919,462	5,453,781	1,880,781
Old Republic	14,307	60,911,223	855	8,040,336	18	18,276	14,355	63,521,082	5,621	845,763
Penn Mutual	20,722	92,304,311	1,388	8,711,297	890	5,369,947	21,160	95,645,664	3,652,181	1,221,493
Phoenix Mutual										



TABLE I. - MASSACHUSETTS BUSINESS - (Paid-For) - Concluded  
Classified as to Ordinary, Industrial and Group Insurance

Policies in Force Dec. 31, 1952		Policies Issued in 1953		Policies Terminated in 1953		Policies in Force Dec. 31, 1953		Premiums Received during 1953	Claims Paid during 1953
Number	Amount	Number	Amount	Number	Amount	Number	Amount		
GROUP INSURANCE (Concl.)									
Provident Life and Acc.	-	\$26,000	1	\$2,029,000	-	\$8,500	1	\$2,046,500	\$4,666
Prudential	111	86,077,879	17	36,523,482	4	1,116,953	124	121,584,408	1,186,245
Savings Bank#2	183	38,507,759	17	6,531,750	12	1,888,024	188	41,146,476	604,403
Security Mutual	3	248,500	1	1,254,600	-	149,100	4	1,354,000	12,036
State Mutual	67	24,864,766	14	6,668,801	7	5,510,776	74	26,022,791	336,038
Sun Life (U.S. Branch)	28	6,511,132	9	4,023,627	2	2,102,232	35	258,457,520	105,767
Travelers	402	225,757,926	56	36,042,427	16	3,342,836	442	1,603,570	2,173,253
Union Central	-	-	2	1,619,500	-	15,930	2	1,603,570	1,604,312
Union Labor	27	12,439,750	15	10,143,500	-	-	42	22,583,250	345,274
Union Mutual	14	2,829,631	8	1,241,135	1	-322,500	21	4,392,926	208,950
United Benefit	128	1,580,000	-	-	-	-	21	156,000	29,859
Washington National	142	7,440,803	12	2,190,101	8	257,287	146	1,452,000	62,403
Totals	2,753	\$1,966,136,565	372	\$403,457,167	158	\$70,844,442	2,967	\$2,298,749,290	\$24,555,529
									\$15,097,259

1 Includes increases and revivals.

2 Policy year ends October 31.

TABLE J. - ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1953, of an ordinary life policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	Issued in 1952			Issued in 1951			Issued in 1950			Issued in 1949			Issued in 1948			Issued in 1943		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	\$39.37	\$1.79	\$37.58	\$39.37	\$6.89	\$32.48	\$39.37	\$7.55	\$32.12	\$39.37	\$7.60	\$31.77	\$39.37	\$7.94	\$31.43	\$38.84	\$8.62	\$30.22
Aetna	36.42	7.09	29.33	36.42	7.27	29.15	36.42	7.40	29.10	36.42	7.42	28.99	36.42	7.45	28.81	37.08	8.12	29.56
Bankers Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bankers National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bankers Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Berkshire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37.09	3.65	33.44
Boston Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business Men's	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Columbian National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Connecticut General	38.81	3.73	35.08	38.81	3.90	34.91	38.81	4.57	34.24	38.81	5.71	33.10	38.81	7.34	31.47	38.81	8.23	30.49
Connecticut Mutual	39.38	8.22	31.16	39.38	8.58	30.80	39.38	8.93	30.45	39.38	9.28	30.10	39.38	9.61	29.77	39.38	9.96	29.41
Continental Assurance	39.07	3.17	35.90	39.07	3.21	35.86	39.07	3.26	35.80	39.07	3.30	35.76	39.07	3.34	35.72	39.07	3.38	35.62
Credit Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equitable of New York	40.92	-	40.92	40.92	7.32	33.60	40.92	7.79	33.13	40.92	8.26	32.66	40.92	8.74	32.18	39.95	9.36	30.19
Equitable of Iowa	36.63	5.99	30.64	36.63	6.44	32.23	36.63	6.74	32.03	36.63	6.83	31.84	36.63	7.02	31.65	37.08	8.85	31.23
Expressmen's Mutual	37.41	-	37.41	37.41	5.51	31.90	37.41	5.73	31.68	37.41	5.95	31.46	37.41	6.14	31.27	33.68	3.28	30.40
Farmers and Traders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fidelity Mutual	36.23	3.69	32.54	36.23	3.86	32.37	36.23	4.02	32.21	36.23	4.19	32.04	36.23	4.36	31.87	37.63	4.58	32.65
Franklin Life	38.56	-	38.56	38.56	2.78	35.78	38.56	2.93	35.63	38.56	3.08	35.47	38.56	3.24	35.31	39.55	3.85	31.72
Home American	39.43	4.75	34.68	39.43	5.09	34.34	39.43	5.43	34.06	39.43	5.77	33.66	39.43	6.12	33.31	37.08	4.74	32.34
Home	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
John Hancock Mutual	-	-	-	39.06	4.63	34.43	39.06	5.15	33.91	39.06	5.67	33.39	39.06	6.18	32.88	37.09	9.28	27.81
Lincoln National	-	-	-	38.15	4.14	34.01	38.15	4.28	33.87	38.15	4.42	33.73	38.15	4.56	33.59	37.09	5.69	31.40
Loyal Protective	-	-	-	38.80	6.09	32.71	38.80	6.49	32.31	38.80	6.87	31.93	38.80	7.34	31.46	37.09	5.69	31.40
Massachusetts Mutual	-	-	-	35.07	3.16	31.91	35.07	3.40	31.67	35.07	3.63	31.44	35.07	3.86	31.20	34.93	4.28	30.84
Metropolitan	40.13	4.55	35.58	40.13	4.81	35.32	40.13	5.07	35.05	40.13	5.33	34.76	40.13	5.60	34.49	41.03	6.12	28.76
Minnesota Mutual	39.53	3.90	35.63	39.53	4.39	35.14	39.53	4.90	34.63	39.53	5.40	34.13	39.53	5.90	33.63	37.08	5.44	31.64
Mutual Benefit	-	-	-	36.37	0.98	35.39	36.37	1.05	35.32	36.37	1.11	35.26	36.37	1.18	35.19	37.58	1.65	30.87
Mutual Life	36.37	0.91	35.46	36.37	1.05	35.32	36.37	1.11	35.26	36.37	1.18	35.19	36.37	1.25	35.12	37.58	1.65	30.87
Mutual Trust	38.80	6.10	32.70	38.80	6.42	32.38	38.80	6.73	32.07	38.80	7.03	31.77	38.80	7.33	31.47	37.09	7.94	29.93
National	37.82	5.31	32.51	37.82	5.60	32.32	37.82	5.68	32.13	37.82	5.90	31.92	37.82	6.12	31.70	38.00	7.64	30.36
New England Mutual	-	-	-	39.55	6.20	33.35	39.55	6.48	33.07	39.55	6.74	32.81	39.55	7.01	32.54	39.95	11.47	28.08
New York	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North American Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Northwestern Mutual	-	-	-	38.84	7.02	31.82	38.84	7.34	31.50	38.84	7.67	31.17	38.84	8.02	30.82	37.82	8.40	29.42
Old Republic Credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paul Revere	-	-	-	39.88	6.51	33.37	39.88	6.73	33.15	39.88	6.94	32.94	39.88	7.14	32.74	37.08	6.27	30.81
Phoenix Mutual	-	-	-	32.48	6.25	26.23	32.48	6.48	26.00	32.48	6.70	25.78	32.48	6.93	25.55	32.04	7.90	24.14
Presbyterian Ministers' Fund	-	-	-	39.82	6.47	33.35	39.82	6.77	33.05	39.82	7.07	32.75	39.82	7.37	32.45	36.72	6.30	30.42
Provident Life and Accident	-	-	-	36.07	5.59	30.48	36.07	5.88	30.20	36.07	6.17	29.99	36.07	6.46	29.70	31.64	4.95	26.69
Provident Mutual	-	-	-	36.07	5.59	30.48	36.07	5.88	30.20	36.07	6.17	29.99	36.07	6.46	29.70	31.64	4.95	26.69
Savings Bank	-	-	-	38.63	5.44	33.19	38.63	5.68	33.05	38.63	5.91	32.89	38.63	6.14	32.64	34.97	4.04	30.93
Security Mutual	-	-	-	38.63	5.44	33.19	38.63	5.68	33.05	38.63	5.91	32.89	38.63	6.14	32.64	34.97	4.04	30.93
State Mutual	38.63	5.31	33.32	38.63	5.44	33.19	38.63	5.68	33.05	38.63	5.91	32.89	38.63	6.14	32.64	34.97	4.04	30.93

Policy year ends October 31.



TABLE J. - ANNUAL DIVIDENDS PAID POLICYHOLDERS (Concluded)  
Showing the premium charged, the dividend paid and the net cost for the year 1953, of an ordinary life policy for \$1,000 issued at age 45 in the years given below.  
Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	Issued in 1952			Issued in 1951			Issued in 1950			Issued in 1949			Issued in 1948			Issued in 1943		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Sun Life (U.S. Branch)	\$37.98	-	\$37.98	\$37.98	\$6.86	\$31.12	\$37.98	\$7.04	\$30.94	\$37.98	\$7.24	\$30.74	\$37.98	\$11.15	\$26.83	\$38.90	\$9.48	\$29.42
Travelers	39.11	\$5.22	33.89	39.11	5.35	33.76	39.11	5.47	33.64	39.11	5.53	33.58	39.11	5.52	33.59	36.50	4.03	32.52
Union Central	38.73	1.40	37.33	38.73	1.60	37.13	38.73	1.63	37.10	38.73	1.63	37.10	38.73	1.63	37.10	36.50	4.03	32.52
Union Labor	39.07	5.60	33.47	39.07	5.60	33.47	39.07	5.60	33.47	39.07	5.60	33.47	39.07	5.60	33.47	36.50	4.03	32.52
United Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Washington National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TABLE K. - ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1953, of a 20-year life policy for \$1,000 issued at age 45 in the years given below.  
Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	Issued in 1953			Issued in 1952			Issued in 1951			Issued in 1950			Issued in 1949			Issued in 1948			Issued in 1943		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	\$45.61	\$1.64	\$43.97	\$45.61	\$1.64	\$43.97	\$45.61	\$1.64	\$43.97	\$45.61	\$1.64	\$43.97	\$45.61	\$1.64	\$43.97	\$45.61	\$1.64	\$43.97	\$45.61	\$1.64	\$43.97
Aetna	49.77	1.64	48.13	49.77	1.64	48.13	49.77	1.64	48.13	49.77	1.64	48.13	49.77	1.64	48.13	49.77	1.64	48.13	49.77	1.64	48.13
Bankers Life	50.50	6.71	43.79	50.50	6.71	43.79	50.50	6.71	43.79	50.50	6.71	43.79	50.50	6.71	43.79	50.50	6.71	43.79	50.50	6.71	43.79
Bankers National	49.60	3.37	46.23	49.60	3.37	46.23	49.60	3.37	46.23	49.60	3.37	46.23	49.60	3.37	46.23	49.60	3.37	46.23	49.60	3.37	46.23
Bankers Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Berkshire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Boston Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business Men's	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Columbian National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Connecticut General	50.20	3.55	46.65	50.20	3.80	46.40	50.20	3.80	46.40	50.20	3.80	46.40	50.20	3.80	46.40	50.20	3.80	46.40	50.20	3.80	46.40
Continental	49.38	7.54	41.84	49.38	7.98	41.40	49.38	8.42	40.96	49.38	8.84	40.54	49.38	9.27	40.11	49.38	9.69	39.73	49.38	10.08	39.30
Continental American	48.65	3.02	45.63	48.65	3.37	45.28	48.65	3.73	44.92	48.65	4.14	44.51	48.65	4.55	44.10	48.65	4.96	43.69	48.65	5.37	43.28
Continental Assurance	50.03	5.03	45.00	50.03	6.76	43.27	50.03	7.16	42.87	50.03	7.55	42.48	50.03	7.94	42.09	50.03	8.33	41.70	50.03	8.72	41.31
Credit Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equitable of New York	52.06	8.12	43.94	52.06	8.12	43.94	52.06	8.12	43.94	52.06	8.12	43.94	52.06	8.12	43.94	52.06	8.12	43.94	52.06	8.12	43.94
Equitable of Iowa	49.64	6.36	43.28	49.64	6.36	43.28	49.64	6.36	43.28	49.64	6.36	43.28	49.64	6.36	43.28	49.64	6.36	43.28	49.64	6.36	43.28
Expressmen's Mutual	48.21	5.57	42.64	48.21	5.57	42.64	48.21	5.57	42.64	48.21	5.57	42.64	48.21	5.57	42.64	48.21	5.57	42.64	48.21	5.57	42.64
Farmers and Traders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Franklin Life	49.47	3.20	46.27	49.47	3.62	45.85	49.47	4.03	45.44	49.47	4.45	45.02	49.47	4.87	44.60	49.47	5.28	44.17	49.47	5.69	43.74
General	50.54	5.04	45.50	50.54	5.70	44.84	50.54	6.03	44.51	50.54	6.37	44.17	50.54	6.71	43.83	50.54	7.04	43.49	50.54	7.37	43.15
Guardian	49.76	5.00	44.76	49.76	5.53	44.23	49.76	6.03	43.73	49.76	6.51	43.25	49.76	6.99	42.76	49.76	7.46	42.29	49.76	7.93	41.82
Home	50.03	5.79	44.24	50.03	5.89	44.14	50.03	6.01	44.02	50.03	6.13	43.90	50.03	6.25	43.78	50.03	6.37	43.65	50.03	6.49	43.53
John Hancock Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lincoln National	49.23	6.27	42.96	49.23	6.63	42.60	49.23	6.99	42.23	49.23	7.37	41.86	49.23	7.74	41.50	49.23	8.11	41.13	49.23	8.48	40.76
Loyal Protective	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Metropolitan	51.80	4.56	47.24	51.80	4.92	46.88	51.80	5.28	46.52	51.80	5.64	46.16	51.80	6.00	45.80	51.80	6.36	45.44	51.80	6.72	45.08
Metropolitan	51.80	4.56	47.24	51.80	4.92	46.88	51.80	5.28	46.52	51.80	5.64	46.16	51.80	6.00	45.80	51.80	6.36	45.44	51.80	6.72	45.08
Monarch	49.83	3.72	46.11	49.83	4.31	45.52	49.83	4.91	44.92	49.83	5.50	44.33	49.83	6.10	43.73	49.83	6.69	43.14	49.83	7.28	42.55
Mutual Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



	\$49.82	\$4.92	\$7.67	\$52.59	\$50.00	\$57.91	\$44.68	\$52.59	\$8.14	\$44.45	\$52.59	\$8.33	\$44.22	\$48.52	\$9.54	\$38.96
Mutual Life	\$49.82	\$4.92	\$7.67	\$52.59	\$50.00	\$57.91	\$44.68	\$52.59	\$8.14	\$44.45	\$52.59	\$8.33	\$44.22	\$48.52	\$9.54	\$38.96
National	50.00	4.92	5.35	50.00	50.00	57.91	44.28	50.00	6.06	43.94	50.00	6.37	43.55	48.52	9.54	38.96
New England Mutual	49.93	7.37	7.72	49.93	49.93	8.05	41.88	49.93	8.38	41.55	49.93	8.70	41.23	46.50	7.37	38.97
New York	48.77	5.65	4.98	48.77	48.77	6.11	42.66	48.77	6.37	42.40	48.77	6.64	42.13	46.50	7.63	38.97
North American Accident	-	-	-	51.06	51.06	5.35	45.71	51.06	5.71	45.35	-	6.09	44.97	48.52	11.36	37.16
North American Reinsurance	50.11	6.67	7.08	50.11	50.11	7.50	42.61	50.11	7.91	42.20	50.11	8.33	41.78	46.57	8.18	38.39
Northwestern Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Northwestern Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penn. Mutual	50.75	6.58	6.92	50.75	50.75	7.18	43.57	50.75	7.43	43.32	50.75	7.66	43.09	45.73	6.20	39.53
Phoenix Mutual	41.72	6.08	6.39	41.72	41.72	6.71	35.01	41.72	7.04	34.68	41.72	7.37	34.35	40.03	8.05	31.98
Presbyterian Ministers' Fund	50.78	6.32	6.69	50.78	50.78	7.05	43.73	50.78	7.40	43.38	50.78	7.75	43.03	45.43	6.23	39.20
Provident Life and Accident	45.73	4.22	4.44	45.73	45.73	4.75	38.80	45.73	5.26	37.69	45.73	5.55	44.62	48.66	6.68	42.18
Provident Mutual	48.98	5.35	4.98	48.98	48.98	5.72	42.16	48.98	5.98	41.88	48.98	6.24	41.60	40.09	4.64	35.45
Savings Bank	49.14	5.35	4.98	49.14	49.14	5.98	42.16	49.14	6.26	41.88	49.14	6.54	41.60	40.09	4.64	35.45
State Mutual	49.14	5.35	4.98	49.14	49.14	5.98	42.16	49.14	6.26	41.88	49.14	6.54	41.60	40.09	4.64	35.45
State Life (U.S. Branch)	49.14	5.35	4.98	49.14	49.14	5.98	42.16	49.14	6.26	41.88	49.14	6.54	41.60	40.09	4.64	35.45
Travelers	50.21	5.38	5.56	50.21	50.21	5.73	44.48	50.21	5.82	44.39	50.21	5.91	44.30	45.05	4.18	40.87
Union Central	49.64	1.26	1.48	49.64	49.64	1.70	47.94	49.64	1.92	47.72	49.64	2.15	47.49	46.99	3.75	43.24
Union Labor	49.40	5.54	6.03	49.40	49.40	6.52	42.88	49.40	7.01	52.39	49.40	7.51	41.89	45.91	5.78	40.13
United Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Washington National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TABLE L. - ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1953, of a 20-year endowment policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

	\$53.85	\$1.62	\$2.76	\$51.09	\$53.85	\$3.24	\$50.61	\$53.85	\$3.71	\$50.14	\$53.85	\$4.17	\$49.68	\$48.94	\$0.90	\$48.04
Acacia Mutual	\$53.85	\$1.62	\$2.76	\$51.09	\$53.85	\$3.24	\$50.61	\$53.85	\$3.71	\$50.14	\$53.85	\$4.17	\$49.68	\$48.94	\$0.90	\$48.04
Aetna	57.20	6.60	6.31	50.89	57.20	6.81	50.39	57.20	7.31	49.89	57.20	7.80	49.40	56.51	8.93	47.58
Bankers Life	57.32	3.47	6.92	50.40	57.32	7.23	50.09	57.32	7.56	49.76	57.32	7.88	49.44	54.97	6.97	48.50
Bankers National	57.55	-	4.29	53.26	57.55	4.85	52.70	57.55	5.42	52.13	57.55	5.99	51.56	54.93	6.05	48.88
Bankers Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bankers Mutual	56.30	-	5.43	50.87	56.30	6.07	50.55	56.30	6.39	50.23	56.30	6.72	49.90	54.15	3.72	50.43
Business Men's	56.30	-	5.43	50.87	56.30	6.07	50.55	56.30	6.39	50.23	56.30	6.72	49.90	54.15	3.72	50.43
Columbian National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Connecticut General	57.07	3.25	3.55	53.52	57.07	4.28	52.79	57.07	5.45	51.62	57.07	7.04	50.03	54.15	3.72	50.43
Connecticut Mutual	57.27	6.46	6.37	50.30	57.27	7.48	49.79	57.27	7.98	49.29	57.27	8.47	48.80	54.18	8.93	48.55
Continental American	56.90	2.46	2.88	50.42	56.90	3.31	53.59	56.90	4.04	52.86	56.90	4.76	52.14	55.30	7.92	45.96
Continental Assurance	57.34	-	6.93	50.41	57.34	7.38	49.96	57.34	7.83	49.51	57.34	8.28	49.06	55.10	8.45	46.65
Equitable of New York	59.20	-	7.01	51.29	59.20	8.48	50.72	59.20	9.93	50.17	59.20	9.60	49.60	57.31	9.72	47.62
Equitable of Iowa	57.32	5.62	5.87	51.99	57.32	6.01	51.76	57.32	6.39	51.22	57.32	6.70	50.97	57.32	9.72	47.62
Expressmen's Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmers and Traders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fidelity Mutual	57.09	3.29	3.74	53.35	57.09	4.18	52.91	57.09	5.45	51.62	57.09	7.04	50.03	54.15	3.72	50.43
Franklin Life	59.43	-	6.13	53.30	59.43	6.44	52.99	59.43	6.74	52.69	59.43	7.05	52.38	57.35	6.70	50.65
General American	57.31	4.99	5.28	51.04	57.31	6.49	50.82	57.31	6.69	50.62	57.31	6.90	50.41	53.87	4.07	49.80
Guardian	57.79	-	5.48	52.31	57.79	5.97	51.82	57.79	6.45	51.34	57.79	6.95	50.84	54.22	5.18	49.04
John Hancock	57.47	5.22	7.34	49.27	57.47	7.64	48.57	57.47	7.93	48.68	57.47	8.22	48.39	54.22	3.60	50.62
John Hancock Mutual	-	-	-	-	56.61	7.64	48.57	56.61	7.93	48.68	56.61	8.22	48.39	53.70	6.63	47.07

1 Policy year ends October 31.

TABLE L. - ANNUAL DIVIDENDS PAID POLICYHOLDERS (Concluded)

Showing the premium charged, the dividend paid and the net cost for the year 1953, for a 20-year endowment policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions

NAME OF COMPANY	Issued in 1952			Issued in 1951			Issued in 1950			Issued in 1949			Issued in 1948			Issued in 1943		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Lincoln National	-	-	-	\$57.22	\$4.80	\$52.42	\$57.22	\$5.41	\$51.81	\$57.22	\$6.00	\$51.22	\$57.22	\$6.58	\$50.64	\$54.60	\$5.04	\$49.56
Loyal Protective	-	-	-	56.96	3.97	52.99	56.96	3.97	52.99	56.96	3.97	52.99	56.96	3.97	52.99	56.96	3.97	52.99
Massachusetts Mutual	\$56.54	\$5.81	\$50.73	56.54	6.06	50.48	56.54	6.06	50.48	56.54	6.06	50.48	56.54	6.06	50.48	56.54	6.06	50.48
Metropolitan	58.11	5.81	52.30	58.11	6.06	52.05	58.11	6.06	52.05	58.11	6.06	52.05	58.11	6.06	52.05	58.11	6.06	52.05
Minnesota Mutual	59.46	3.66	55.82	59.46	4.09	55.37	59.46	4.09	55.37	59.46	4.09	55.37	59.46	4.09	55.37	59.46	4.09	55.37
Mutual Life	57.06	3.60	53.46	57.06	3.72	53.34	57.06	3.72	53.34	57.06	3.72	53.34	57.06	3.72	53.34	57.06	3.72	53.34
Mutual Benefit	57.06	3.60	53.46	57.06	4.26	52.80	57.06	4.26	52.80	57.06	4.26	52.80	57.06	4.26	52.80	57.06	4.26	52.80
Mutual Life	56.94	3.60	53.34	56.94	4.26	52.68	56.94	4.26	52.68	56.94	4.26	52.68	56.94	4.26	52.68	56.94	4.26	52.68
Mutual Trust	56.94	3.34	53.60	56.94	3.34	53.60	56.94	3.34	53.60	56.94	3.34	53.60	56.94	3.34	53.60	56.94	3.34	53.60
National	57.18	6.82	50.36	57.18	7.19	49.99	57.18	7.19	49.99	57.18	7.19	49.99	57.18	7.19	49.99	57.18	7.19	49.99
New England Mutual	56.54	5.71	50.83	56.54	5.98	50.56	56.54	5.98	50.56	56.54	5.98	50.56	56.54	5.98	50.56	56.54	5.98	50.56
New York	59.24	6.43	52.81	59.24	6.43	52.81	59.24	6.43	52.81	59.24	6.43	52.81	59.24	6.43	52.81	59.24	6.43	52.81
North American Accident	-	-	-	57.11	7.77	49.34	57.11	7.77	49.34	57.11	7.77	49.34	57.11	7.77	49.34	57.11	7.77	49.34
North American Insurance	-	-	-	57.11	7.77	49.34	57.11	7.77	49.34	57.11	7.77	49.34	57.11	7.77	49.34	57.11	7.77	49.34
Old Republic Credit	-	-	-	57.11	7.77	49.34	57.11	7.77	49.34	57.11	7.77	49.34	57.11	7.77	49.34	57.11	7.77	49.34
Penn Mutual	58.52	6.85	51.67	58.52	7.22	51.30	58.52	7.22	51.30	58.52	7.22	51.30	58.52	7.22	51.30	58.52	7.22	51.30
Phoenix Mutual	57.89	6.49	51.40	57.89	7.04	50.85	57.89	7.04	50.85	57.89	7.04	50.85	57.89	7.04	50.85	57.89	7.04	50.85
Presbyterian Ministers' Fund	49.25	5.48	43.77	49.25	5.87	43.38	49.25	5.87	43.38	49.25	5.87	43.38	49.25	5.87	43.38	49.25	5.87	43.38
Provident Life and Accident	-	-	-	58.22	6.44	51.78	58.22	6.44	51.78	58.22	6.44	51.78	58.22	6.44	51.78	58.22	6.44	51.78
Provident Mutual	58.22	6.44	51.78	58.22	6.82	51.40	58.22	6.82	51.40	58.22	6.82	51.40	58.22	6.82	51.40	58.22	6.82	51.40
Savings Bank	53.36	4.40	48.96	53.36	4.40	48.96	53.36	4.40	48.96	53.36	4.40	48.96	53.36	4.40	48.96	53.36	4.40	48.96
Security Mutual	56.58	5.39	51.19	56.58	5.64	50.94	56.58	5.64	50.94	56.58	5.64	50.94	56.58	5.64	50.94	56.58	5.64	50.94
State Life (U.S. Branch)	56.34	5.39	51.19	56.34	5.64	50.94	56.34	5.64	50.94	56.34	5.64	50.94	56.34	5.64	50.94	56.34	5.64	50.94
Travelers	57.25	5.16	52.09	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88
Union Central	57.25	5.16	52.09	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88
United Labor	57.25	5.16	52.09	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88
United Benefit	57.25	5.16	52.09	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88	57.25	5.37	51.88
Washington National	-	-	-	57.25	5.16	52.09	57.25	5.16	52.09	57.25	5.16	52.09	57.25	5.16	52.09	57.25	5.16	52.09
Washington National	-	-	-	57.25	5.16	52.09	57.25	5.16	52.09	57.25	5.16	52.09	57.25	5.16	52.09	57.25	5.16	52.09
Zurich	-	-	-	57.25	5.16	52.09	57.25	5.16	52.09	57.25	5.16	52.09	57.25	5.16	52.09	57.25	5.16	52.09

1 Policy year ends October 31.



NAME OF COMPANY	I N C O M E					Ratio of Net Investment to Mean Assets %	Net Capital Gains
	Premiums and Annuity Considerations	Considerations for Supplement-ary Contracts With Life Con-tingencies	Considerations for Supplement-ary Contracts Without Life Contingencies & Dividend Accumu-lations	Net Investment Income			
Acacia Mutual	\$32,807,077	\$700,938	\$3,462,970	\$9,145,702	3.54	\$43,623	
Aetna	291,102,781	7,927,185	24,740,145	65,582,772	2.99	-	
Bankers Life	71,733,831	3,990,389	8,984,204	21,523,637	3.45	-	
Bankers National	7,129,196	45,292	709,054	1,391,555	3.32	27,401	
Bankers Security	2,517,983	-	-	63,621	2.02	9,642	
Berkshire	13,647,340	144,833	2,391,874	4,388,810	3.16	15,947	
Boston Mutual	(3,226,941) <sup>2</sup>	-	149,125	1,308,717	2.95	-	
	(6,069,458) <sup>3</sup>	-	-	-	-	-	
Buiesan Men's	17,037,374	161,534	746,332	3,676,045	3.35	25,185	
Columbian National	9,953,273	146,092	1,244,628	3,200,723	3.22	3,803	
Connecticut General	143,981,424	3,929,740	8,557,626	34,584,527	3.21	742,048	
Connecticut Mutual	90,682,728	6,082,095	19,968,137	34,165,581	1.58	2,629,589	
Continental American	8,642,201	196,988	1,134,539	2,570,962	3.40	2,815	
Continental Assurance	62,544,498	1,076,945	3,772,058	8,143,471	3.27	-	
Credit Life	4,947,173	-	-	67,918	1.84	-	
Equitable of New York	739,859,466	13,360,767	74,149,608	201,514,598	3.05	2,067,277	
Equitable of Iowa	40,816,692	3,486,396	7,376,049	15,856,449	3.32	159,195	
Expressmen's Mutual	1,207,538	-	53,291	465,873	2.91	-	
Farmers and Traders	3,426,100	53,881	162,677	953,788	3.19	8,641	
Fidelity Mutual	24,965,797	1,518,238	3,604,311	8,535,483	3.21	74,429	
Franklin Life	51,647,052	482,880	3,757,397	7,335,065	3.26	67,727	
General American	22,246,738	117,827	2,190,203	6,310,311	3.27	-	
Guardian	33,214,618	1,207,569	5,016,365	11,388,904	3.39	-	
Home	29,652,212	1,523,609	4,741,213	8,722,465	3.25	30,795	
John Hancock Mutual	(392,546,139) <sup>2</sup>	1,207,298	41,728,560	110,061,224	3.07	72,203	
	(108,159,341) <sup>3</sup>	-	-	-	-	-	
Lincoln National	124,033,851	3,183,300	9,242,248	31,143,428	3.52	159,891	
Loyal Protective	1,242,338	2,335	177,016	483,500	3.04	-	
Massachusetts Mutual	129,874,702	3,759,460	34,588,955	50,618,342	3.24	794,620	
Metropolitan	(1,016,247,767) <sup>2</sup>	8,658,545 <sup>2</sup>	87,661,634 <sup>2</sup>	356,411,261	3.07	-	
	(423,162,340) <sup>3</sup>	1,665 <sup>3</sup>	3,740,774 <sup>3</sup>	-	-	-	
Minnesota Mutual	24,474,649	454,310	2,655,963	5,224,787	3.41	18,533	
Monarch	5,699,758	12,745	524,490	1,202,716	2.99	11,461	
Mutual Benefit	121,303,760	1,978,324	29,138,517	46,749,383	3.30	246,477	
Mutual Life	144,870,947	5,279,257	25,380,501	70,651,030	3.14	-	
Mutual Trust	14,421,470	292,477	2,312,565	4,110,621	3.00	30,838	
National	53,103,398	687,771	9,388,178	16,858,471	3.30	107,819	
New England Mutual	135,368,283	3,964,716	26,308,897	45,491,019	3.36	887,527	
New York	401,960,565	13,714,878	87,701,874	162,411,537	3.07	-	
North American Accident	2,874,614	13,973	68,577	923,286	3.69	-	
North American Reassurance	7,053,744	141,314	-	879,427	2.22	-	
Northwestern Mutual	265,165,800	18,463,664	38,167,434	92,851,043	3.19	456,644	
Old Republic Credit	13,217,956	-	-	129,164	1.44	5,491	
Paul Revere	9,322,756	28,039	296,428	2,783,444	3.54	120,969	
Penn Mutual	95,886,678	7,246,866	26,514,324	45,852,673	3.29	-	
Phoenix Mutual	53,076,574	1,592,016	13,040,145	19,294,315	3.18	368,093	
Presbyterian Ministers' Fund	3,800,177	348,314	675,277	1,927,326	3.38	13,571	
Provident Life and Accident	14,199,536	10,366	1,018,263	2,435,192	3.13	7,031	
Provident Mutual	45,504,567	4,344,788	12,093,305	21,762,043	3.16	-	
Prudential	(1,044,886,421) <sup>2</sup>	2,409,900	82,373,035	334,410,796	3.28*	1,480,684	
	(345,848,725) <sup>3</sup>	-	-	-	-	-	
Security Mutual	12,615,082	143,951	969,340	2,262,187	3.10	60,252	
State Mutual	47,300,265	914,701	8,272,565	14,423,017	3.22	-	
Sun Life (U.S. Branch)	64,834,827	4,093,771	10,618,261	23,627,054	3.40	-	
Travelers	210,734,130	10,971,443	21,043,566	57,259,809	3.16	851,120	
Union Central	47,166,482	793,207	12,105,151	20,671,400	3.10	59,677	
Union Labor	7,613,295	2,000	181,824	506,163	2.96	7,942	
Union Mutual	9,649,406	66,201	1,008,513	2,049,887	3.08	-	
United Benefit	30,752,609	138,894	926,528	5,738,032	3.22	20,161	
United Life and Accident	3,516,133	5,356	279,185	911,557	3.26	5,651	
Washington National	(12,238,442) <sup>2</sup>	95,739	244,919	5,364,189	3.29	21,762	
	(11,738,035) <sup>3</sup>	-	-	-	-	-	
Zurich	78,285	-	3,000	22,820	1.95	-	
Totals	(\$6,273,625,439) <sup>2</sup> { \$894,997,899 <sup>3</sup>	\$141,173,127 <sup>2</sup> \$1,665 <sup>3</sup>	\$763,560,844 <sup>2</sup> \$3,740,774 <sup>3</sup>	\$2,008,379,120	3.19	\$11,716,534	

1 Includes Accident Department

2 Ordinary

3 Industrial

## DISBURSEMENTS

All Other	Total Income	Death Benefits	Matured Endowments	Annuity Benefits	Disability Benefits	Surrender Benefits
-	\$46,160,310	\$7,320,949	\$3,246,134	\$784	\$128,950	\$2,792,144
\$167,728,974 <sup>1</sup>	557,081,857	94,469,791	12,042,835	15,030,332	7,023,838	12,091,719
10,224,994 <sup>1</sup>	116,457,055	13,546,998	3,848,905	1,532,461	968,525	5,462,894
140,854 <sup>1</sup>	2,632,352	1,208,491	48,933	17,107	33,521	920,354
40,801 <sup>1</sup>	788,574	-	-	-	-	140
953,282 <sup>1</sup>	21,542,086	3,544,362	459,550	1,828,543	81,173	1,334,194
5,130	10,759,371	(439,524) <sup>2</sup>	201,496 <sup>2</sup>	-	3,464 <sup>2</sup>	310,018 <sup>2</sup>
-	-	(602,694) <sup>3</sup>	419,586 <sup>3</sup>	-	12,465 <sup>3</sup>	1,209,294 <sup>3</sup>
16,681,217 <sup>1</sup>	38,327,687	3,112,323	815,642	586,249	77,640	1,192,128
2,343,624 <sup>1</sup>	16,892,143	3,702,170	844,335	413,811	100,471	1,372,257
75,305,420 <sup>1</sup>	267,100,785	30,460,855	6,076,153	9,044,697	2,388,566	8,039,185
-	153,528,130	16,667,645	7,250,298	9,874,965	1,033,441	8,365,718
49,098 <sup>1</sup>	12,596,603	2,136,358	528,405	578,310	109,240	695,899
21,476,512 <sup>1</sup>	97,013,484	15,233,694	1,918,551	569,972	438,751	3,571,055
967,832 <sup>1</sup>	5,982,923	1,426,111	-	-	7,351	-
120,033,621 <sup>1</sup>	1,150,985,337	156,134,165	13,768,699	93,512,491	10,148,111	30,767,520
646,591	68,341,372	8,747,387	2,436,648	4,145,664	427,735	2,902,099
-	1,726,702	517,301	-	-	-	175,469
53,416 <sup>1</sup>	4,658,503	465,885	293,306	1,205	18,487	185,038
401,816	39,080,074	5,589,572	2,918,193	1,429,439	379,802	2,571,290
369,286 <sup>1</sup>	63,659,407	4,843,323	1,046,898	2,018,134	140,583	2,000,964
14,249,752 <sup>1</sup>	45,014,831	12,526,150	574,579	299,007	499,657	1,796,156
900,227 <sup>1</sup>	51,727,683	7,655,537	1,281,047	1,067,264	632,900	2,794,220
1,962,393 <sup>1</sup>	46,632,693	7,365,984	1,775,854	1,036,128	285,995	2,643,330
47,556,125	701,332,890	(62,883,598) <sup>2</sup>	7,894,700 <sup>2</sup>	42,141,792	2,598,536	19,777,460
-	-	(21,246,063) <sup>3</sup>	10,097,603 <sup>3</sup>	-	392,704	16,214,728
15,581,671 <sup>1</sup>	183,344,389	40,000,620	7,812,344	3,106,366	889,119	8,736,180
4,322,018 <sup>1</sup>	6,227,207	127,299	31,643	20,906	1,355	54,704
6,122,441 <sup>1</sup>	225,758,520	11,089,602	11,189,006	5,535,216	1,922,424	11,587,399
233,526,084 <sup>1</sup>	2,129,430,070	(273,347,560) <sup>2</sup>	41,089,342 <sup>2</sup>	40,126,053 <sup>2</sup>	13,261,462 <sup>2</sup>	62,785,332 <sup>2</sup>
-	-	(82,924,715) <sup>3</sup>	66,174,132 <sup>3</sup>	13,967 <sup>3</sup>	2,594,246 <sup>3</sup>	56,610,486 <sup>3</sup>
2,227	32,830,469	4,603,091	1,047,691	573,428	205,680	1,718,657
13,675,776 <sup>1</sup>	21,126,946	607,931	185,720	-	16,027	288,469
76,457 <sup>1</sup>	199,492,918	35,942,408	9,302,090	3,335,614	192,459	19,602,303
6,194,188 <sup>1</sup>	252,313,923	58,280,902	10,057,178	9,261,103	6,569,896	16,151,677
19,336	21,187,307	2,349,687	1,077,333	225,421	84,881	1,366,488
829,250	80,974,887	10,441,301	3,243,846	5,357,538	318,821	5,487,264
4,631,946	216,652,388	25,774,313	11,006,195	8,249,658	869,490	12,861,186
13,816,070 <sup>1</sup>	679,604,924	109,124,229	25,992,002	19,748,398	15,663,565	37,276,574
10,405,659 <sup>1</sup>	14,286,109	499,047	157,064	8,727	8,927	235,818
1,043,141 <sup>1</sup>	9,117,626	2,890,644	58,914	6,612	58,052	1,081,515
-	415,104,585	68,748,472	14,126,706	16,364,541	813,838	28,489,382
674,516 <sup>1</sup>	14,027,127	3,393,084	3,000	-	14,810	10,627
16,096,893 <sup>1</sup>	28,648,529	1,713,114	320,796	102,322	29,069	533,265
5,097,643	180,598,184	29,156,209	7,526,949	12,861,174	1,563,949	11,492,786
-	87,371,143	9,456,605	7,700,462	5,288,254	918,325	4,936,942
-	6,764,665	1,093,400	718,754	282,808	14,979	507,434
40,740,022 <sup>1</sup>	58,410,410	4,938,524	128,861	107,482	197,867	499,493
987,543 <sup>1</sup>	84,692,246	12,601,585	10,251,008	3,542,458	600,394	4,902,963
81,195,784 <sup>1</sup>	1,892,605,345	(196,272,693) <sup>2</sup>	51,919,292 <sup>2</sup>	27,121,293	15,740,109 <sup>2</sup>	71,813,795 <sup>2</sup>
-	-	(82,639,579) <sup>3</sup>	32,968,563 <sup>3</sup>	-	3,093,580 <sup>3</sup>	63,316,937 <sup>3</sup>
7,501,694 <sup>1</sup>	23,552,516	2,859,701	521,874	118,810	64,322	1,104,100
5,908,427 <sup>1</sup>	76,818,975	12,324,623	1,886,991	1,740,485	298,136	4,151,220
538,962	103,712,875	16,683,332	9,103,156	7,291,151	641,898	4,862,710
-	301,860,068	98,649,402	18,000,574	10,720,379	12,717,740	13,271,652
861,184	81,657,101	18,953,716	3,081,264	5,931,626	639,534	5,316,170
10,242,381 <sup>1</sup>	18,553,605	4,085,883	35,133	26,258	26,514	632,190
5,274,349 <sup>1</sup>	18,048,356	2,314,199	345,259	149,928	41,409	933,055
15,063,394 <sup>1</sup>	52,639,618	4,847,332	367,340	1,960,622	84,438	1,964,763
202,760 <sup>1</sup>	4,920,642	858,091	354,955	2,006	28,348	270,173
30,416,745 <sup>1</sup>	60,119,831	(3,296,920) <sup>2</sup>	471,392 <sup>2</sup>	40,225	20,811	1,087,205 <sup>2</sup>
-	-	(1,261,344) <sup>3</sup>	176,142 <sup>3</sup>	-	-	620,393 <sup>3</sup>
-	104,105	81,000	-	-	-	-
\$1,013,050,532	\$11,110,245,934	(\$1,548,153,326) <sup>2</sup>	\$318,382,299 <sup>2</sup>	\$374,335,217 <sup>2</sup>	\$102,045,385 <sup>2</sup>	\$447,774,742 <sup>2</sup>
-	-	(\$188,674,395) <sup>3</sup>	\$109,836,026 <sup>3</sup>	\$13,967 <sup>3</sup>	\$6,092,995 <sup>3</sup>	\$137,971,838 <sup>3</sup>



	Interest on Policy or Con- tract Funds	Payments on Sup- plementary Con- tracts With Life Contingencies	Payments on Sup- plementary Con- tracts Without Life Contingencies and of Dividend Accumulations	Increase in Ag- gregate Reserve for Policies and Contracts In- volving Life Contingencies	Increase in Reserve for Supplementary Contracts Without Life Contingencies and for Divi- dend Accumu- lations.
Acacia Mutual	\$136,966	\$507,060	\$2,504,077	\$16,712,964	\$1,566,911
Aetna	81,952	6,718,622	23,684,672	146,517,824	7,333,634
Bankers Life	157,160	2,308,165	6,151,487	39,940,095	4,900,428
Bankers National	-	18,598	395,821	3,125,665	424,319
Bankers Security	-	-	-	167,278	-
Berkshire	33,971	86,182	2,201,102	5,661,247	728,847
Boston Mutual	-	-	90,124	1,496,672 <sup>2</sup>	76,218
	-	-	-	1,613,990 <sup>3</sup>	-
Business Men's	85,676	127,770	573,455	7,323,653	303,262
Columbian National	-	66,878	843,095	2,873,068	612,314
Connecticut General	194,295	2,642,623	6,411,649	80,855,791	3,874,164
Connecticut Mutual	336,280	3,772,563	14,735,459	36,104,218	9,942,103
Continental American	39,151	96,671	824,355	3,530,270	516,178
Continental Assurance	345,551	390,295	1,913,250	28,446,214	2,202,853
Credit Life	-	-	-	212,418	-
Equitable of New York	1,408,493	10,736,075	59,075,083	387,363,172	30,588,492
Equitable of Iowa	213,604	2,150,865	5,377,980	21,167,970	4,068,501
Expressmen's Mutual	-	-	21,046	496,580	40,195
Farmers and Traders	7,969	18,958	147,936	2,077,474	63,381
Fidelity Mutual	49,799	1,540,314	3,095,918	10,051,649	1,555,853
Franklin Life	199,036	266,363	1,545,274	19,927,110	2,678,440
General American	24,406	71,181	1,578,793	3,556,814	1,011,896
Guardian	9,371	875,261	4,086,739	15,547,391	2,136,587
Home	53,789	1,070,504	3,786,674	10,892,729 <sup>2</sup>	1,949,120
John Hancock Mutual	6,944 <sup>2</sup> 5,759	564,809	25,859,470	212,003,852 <sup>2</sup> 27,318,092 <sup>2</sup>	22,812,779
	-	-	-	-	-
Lincoln National	224,099	2,417,379	7,057,977	41,468,157	4,055,274
Loyal Protective	-	239	45,237	701,719	145,969
Massachusetts Mutual	467,539	2,023,085	28,783,340	58,129,168	14,634,869
Metropolitan	1,016,162 <sup>2</sup> 58,241 <sup>3</sup>	6,731,475 <sup>2</sup> 2,965 <sup>3</sup>	74,735,320 <sup>2</sup> 2,858,086 <sup>3</sup>	447,282,150 <sup>2</sup> 126,834,418 <sup>3</sup>	34,130,446 <sup>2</sup> 1,222,009 <sup>3</sup>
Minnesota Mutual	98,126	353,547	1,479,045	10,635,242	1,650,507
Monarch	-	1,755	2,009,396	2,760,741	372,646
Mutual Benefit	180,446	856,283	28,622,690	43,476,204	8,844,725
Mutual Life	206,537	6,601,234	30,909,905	37,687,856	1,612,761
Mutual Trust	37,428	187,408	1,436,384	7,056,652	1,341,885
National	275,933	269,327	7,242,120	21,756,179	4,347,641
New England Mutual	660,625	2,126,627	19,482,455	65,858,747	12,195,999
New York	113,120	11,128,852	74,950,833	147,422,978	33,148,266
North American Accident	5,656	24,339	44,595	1,397,029	39,567
North American Reassurance	4,419	2,331	-	849,665	-
Northwestern Mutual	52,888	10,200,386	37,795,028	125,138,004	11,288,641
Old Republic Credit	-	141	274	777,170	-271
Paul Revere	-	29,005	192,305	5,213,766	134,524
Penn Mutual	18,614	5,830,540	22,275,431	37,282,504	10,098,654
Phoenix Mutual	610,602	623,842	9,433,813	21,458,656	6,410,426
Presbyterian Ministers' Fund	2,556	173,612	326,879	1,466,837	544,826
Provident Life and Accident	-	2,775	284,759	4,092,158	790,478
Provident Mutual	168,483	3,727,509	11,174,990	13,279,501	4,473,842
Prudential	963,377 <sup>2</sup> 9,750	1,997,840	63,499,475	511,543,208 <sup>2</sup> 87,035,529 <sup>3</sup>	36,614,838
	-	-	-	-	-
Security Mutual	-	137,937	684,172	5,208,280	453,388
State Mutual	277,652	532,061	6,785,888	20,755,780	2,820,152
Sun Life (U.S. Branch)	229,145	3,142,691	9,855,686	22,904,876	4,121,653
Travelers	7,382	8,838,041	22,068,142	58,970,057	2,534,341
Union Central	64,050	619,924	12,913,190	12,991,418	2,684,697
Union Labor	1,528	3,164	63,651	620,788	120,594
United Mutual	69,234	39,608	737,539	3,386,623	483,684
United Benefit	48,271	73,315	385,060	15,193,105	632,821
United Life and Accident	1,761	1,976	140,746	1,441,081	182,682
Washington National	-	64,552	222,531	5,123,316 <sup>2</sup>	72,616
	-	-	-	4,340,744 <sup>3</sup>	-
Zurich	-	-	1,673	2,086	1,340
	-	-	-	-	-
Totals	{ \$9,190,046 <sup>2</sup> \$73,750	{ \$102,792,657 <sup>2</sup> \$2,965 <sup>3</sup>	{ \$638,744,048 <sup>2</sup> \$2,858,086 <sup>3</sup>	{ \$2,809,383,819 <sup>2</sup> \$247,142,773 <sup>3</sup>	{ \$300,370,956 <sup>2</sup> \$1,222,009 <sup>3</sup>

1 Includes Accident Department

2 Ordinary

3 Industrial

Commissions on Premiums and Annuity Con- siderations	Expense of In- vestigation & Settlement of Policy Claims	General Insurance Expenses	Taxes Licenses & Fees	Increase in Loading on & Cost of Col- lection in Excess of Loading on De- ferred & Uncollected Premiums	Net Capital Losses	All Other
\$3,174,613	\$13,133	\$3,887,115	\$1,354,935	\$107,151	-	\$338,154
11,104,672	207,400	12,659,626	4,951,374	253,533	\$158,386	168,665,753
3,538,950	19,879	5,443,486	2,484,737	382,133	483,820	9,838,467
988,992	1,069	620,631	120,268	58,250	-	325,517
332,512	-	413,629	57,302	547	-	554,573
1,238,310	1,121	1,539,258	279,466	76,472	-	476,585
505,108	564	619,363	94,590	2,436	529	-
1,649,382	1,719	922,894	137,394	2,138	-	-
2,491,004	32,166	2,111,127	595,592	106,177	-	16,249,995
728,830	11,327	1,215,290	379,097	16,865	-	2,247,278
8,901,832	113,649	9,395,323	2,195,798	106,953	-	79,363,378
9,024,246	13,042	7,028,989	1,747,387	384,388	-	-
703,199	7,746	947,476	311,209	28,525	-	8,512
5,964,247	18,619	5,367,933	1,079,741	149,336	-	22,109,938
1,818,837	258	1,010,410	145,713	-	526	939,049
26,576,908	74,590	45,867,198	10,841,313	1,690,191	-	109,925,820
3,388,032	10,811	4,253,092	1,761,673	108,781	-	-
80,606	50	232,006	34,147	-556	20,930	-
332,264	577	502,082	77,894	4,487	-	64,591
2,896,455	4,471	2,704,624	988,183	61,887	-	6,057
9,806,474	21,690	4,617,606	1,093,385	-241,084	-	6,769,346
1,878,832	9,884	2,113,620	440,379	44,890	224,843	14,157,222
2,697,818	17,939	4,203,742	1,428,330	93,911	57,546	621,932
1,076,042	15,568	6,213,417	697,019	81,544	-	1,649,250
25,670,357	977,901	30,573,503	7,215,435	953,853	-	35,299,769
19,249,869	43,374	15,341,071	2,541,682	100,776	-	-
11,071,267	88,185	8,172,932	4,949,589	103,720	-	21,069,539
120,989	684	186,355	46,038	5,301	2,535	3,701,634
10,438,906	51,974	11,125,554	2,582,753	253,143	-	6,688,746
55,722,163	367,873	60,835,482	18,360,773	3,198,242	4,583,295	235,583,065
49,375,013	248,768	60,831,518	9,264,588	217,323	-	-
2,050,103	6,321	3,173,817	755,873	71,436	-	-
727,790	353	777,180	122,614	34,410	-	12,863,601
10,684,160	7,137	8,514,202	6,064,132	211,218	-	76,460
7,160,040	7,209	17,134,347	2,959,755	206,344	1,788,282	1,060,279
1,341,026	4,545	1,452,130	266,776	35,340	-	46,259
5,270,824	6,574	3,184,922	995,740	-108,450	-	85,833
13,086,295	14,680	8,404,005	2,566,335	353,278	-	-
18,612,154	105,551	54,621,929	8,084,632	928,058	4,225,647	20,563,071
411,332	312	377,409	121,779	9,518	24,018	9,862,009
593,442	29,150	711,795	137,831	3,478	136,740	2,302,208
21,738,112	13,693	8,377,342	4,805,297	551,095	-	-
6,467,369	255	1,394,989	392,421	-819	-	689,078
912,549	1,512	1,009,598	373,248	17,754	-	15,242,629
6,471,744	29,016	11,318,171	4,533,628	327,853	568,246	-
3,473,891	17,127	5,445,258	1,124,469	207,387	-	-
-	-	616,674	140,019	4,830	-	-
1,409,952	59,987	1,466,499	355,183	37,730	-	40,077,566
3,636,895	9,621	4,730,164	813,395	116,152	428,677	900,454
66,542,943	849,095	113,194,582	19,280,244	5,225,437	-	79,568,690
46,599,914	283,341	45,648,671	7,234,394	-320,212	-	-
1,455,195	13,354	1,357,437	286,990	58,058	-	7,073,042
3,819,931	15,610	4,774,400	949,687	113,424	112,661	5,449,990
3,320,464	21,811	6,543,509	2,356,522	103,274	-	3,197
8,983,068	905,122	14,028,167	3,997,567	313,259	-	9,497,477
2,842,068	7,946	5,524,330	1,954,919	129,528	-	-
305,990	1,772	531,684	148,151	9,241	-	10,365,411
1,149,944	3,502	1,027,211	324,023	30,794	15,757	5,347,640
4,822,951	4,324	2,798,166	906,741	112,272	-	13,724,053
651,486	2,196	373,056	91,518	13,571	-	122,487
1,926,506	3,522	1,420,409	362,608	33,062	-	28,628,543
3,205,489	3,388	1,622,729	391,695	17,694	-	-
4,676	-	6,632	4,034	348	-	-
\$401,615,365	\$4,223,827	\$548,150,883	\$131,610,263	\$17,189,958	\$12,832,438	\$998,204,348
\$120,079,675	\$580,608	\$124,366,883	\$19,569,753	\$17,716	-	-

NAME OF COMPANY	Total Disbursements	Net Gain From Operations Before Dividends	Dividends To Life Policyholders
Acacia Mutual	\$43,792,040	\$2,368,270	\$948,726
Aetna	522,999,963	34,083,394	6,946,052
Bankers Life	101,008,590	15,448,465	9,870,732
Bankers National	8,307,536	1,144,816	669,876
Bankers Security	2,314,555	317,492	-
Berkshire	19,570,386	1,971,700	1,217,039
Boston Mutual	10,411,667	347,704	389,831
Business Men's	35,783,859	2,543,828	58,480
Columbia National	15,497,086	1,395,057	137
Connecticut General	250,064,911	17,035,874	4,854,449
Connecticut Mutual	126,280,742	27,247,388	17,375,298
Continental American	11,061,504	1,535,099	954,856
Continental Assurance	89,720,000	7,293,484	3,706,146
Credit Life	5,560,673	422,250	-
Equitable of New York	988,478,321	162,507,016	104,795,465
Equitable of Iowa	61,180,842	7,160,530	4,510,010
Expressmen's Mutual	1,617,774	108,928	122,194
Farmers and Traders	4,261,536	396,967	-
Fidelity Mutual	35,243,512	3,836,562	2,272,822
Franklin Life	56,733,542	6,929,865	2,510,900
General American	40,898,309	4,206,522	1,471,144
Guardian	45,207,595	6,520,088	4,406,693
Home	40,589,947	6,042,746	3,509,684
John Hancock Mutual	609,786,479	91,546,411	55,636,274
Lincoln National	161,222,747	22,121,642	3,493,168
Loyal Protective	5,192,867	1,034,340	92,841
Massachusetts Mutual	196,512,723	29,245,797	19,393,201
Metropolitan	1,860,386,687	269,043,383	196,616,325
Minnesota Mutual	28,422,570	4,407,899	2,467,640
Monarch	18,968,633	2,158,313	440,631
Mutual Benefit	175,912,531	23,580,387	17,066,018
Mutual Life	207,655,305	44,660,618	27,934,048
Mutual Trust	18,309,643	2,877,664	1,878,656
National	68,175,413	12,799,474	10,454,622
New England Mutual	183,509,888	33,142,500	21,264,592
New York	581,709,859	97,695,065	75,784,870
North American Accident	13,227,146	1,058,363	179
North American Reassurance	8,867,256	250,370	-
Northwestern Mutual	348,503,425	66,601,160	48,794,453
Old Republic Credit	13,142,128	884,999	-
Paul Revere	25,825,456	2,823,073	-
Penn Mutual	161,355,468	19,242,716	13,750,318
Phoenix Mutual	77,106,059	10,265,084	5,862,565
Presbyterian Ministers' Fund	5,893,608	871,057	853,100
Provident Life and Accident	54,449,314	3,961,096	-
Provident Mutual	75,358,091	9,334,155	7,899,554
Prudential	1,630,656,957	261,948,388	185,026,348
Security Mutual	21,396,660	2,155,856	1,016,843
State Mutual	66,808,691	10,010,284	6,175,129
Sun Life (U.S. Branch)	91,185,075	12,527,800	9,838,131
Travelers	283,502,370	17,357,698	1,858
Union Central	73,654,380	8,002,721	4,546,331
Union Labor	16,977,952	1,575,653	961,449
Union Mutual	16,399,389	1,648,967	1,170,560
United Benefit	47,925,574	4,714,044	209
United Life and Accident	4,536,153	384,489	-
Washington National	54,413,840	5,705,991	43,924
Zurich	61,789	42,316	-
Totals	\$9,723,503,016	\$1,386,742,918	\$889,054,371

1 Includes Ac. ent Department

2 Ordinary

3 Industrial

Dividends to Accident and Health Policies	Increase in Amount Provisionally Held for Deferred Dividend Policies	Total Dividends	Net Gain From Operations After Dividends to Policyholders
-	-	\$948,726	\$1,419,544
\$164,491	-\$26,123	6,919,929	27,165,965
-	-	10,035,223	5,413,242
-	-	669,876	474,940
-	-	-	317,492
-	-155	1,216,884	754,816
-	305	390,136	-42,432
-	-270	58,210	2,485,618
-	-62	75	1,394,982
-	-	4,854,449	12,181,425
-	-	17,375,298	9,872,090
-	-	954,856	580,243
-	-	3,706,146	3,587,338
11,102,731	263	115,898,459	46,608,557
-	-	4,510,010	2,650,520
-	-	122,194	-13,266
-	-	-	396,967
-	-	2,272,822	1,563,740
-	-	2,510,900	4,414,965
677,554	15	2,148,713	2,057,809
33,294	-	4,439,987	2,080,101
183,455	-	3,693,139	2,349,607
5,431,491	-206	61,067,559	30,478,852
-	775	3,493,943	18,627,699
-	-	92,841	941,499
138,014	-	19,531,215	9,714,582
18,212,461	-	214,828,786	54,214,597
-	-	2,467,640	1,940,259
5,472	-	446,103	1,712,210
-	-	17,066,018	6,514,369
15,000	2	27,949,050	16,711,568
-	-	1,878,656	999,008
-	-	10,454,622	2,344,852
-	-	21,264,592	11,877,908
642,833	601	76,428,304	21,466,761
-	-	179	1,058,784
-	-	-	250,370
-	-	48,794,453	17,806,707
-	-	-	884,999
-	-	-	2,823,073
-	-	13,750,318	5,492,398
-	-	5,862,565	4,402,519
-	-	853,100	17,957
-	-	-	3,961,096
-	-	7,899,554	1,434,601
5,987,392	95,000	191,108,740	70,839,648
361,861	-992	1,377,712	778,144
108,823	-	6,283,952	3,726,332
-	-8,665	9,829,466	2,698,334
-	1,109	2,967	17,354,731
-	-	4,546,331	3,456,390
341,246	-	1,302,695	272,958
97,884	-	1,268,444	380,523
-	-	209	4,713,835
-	-	-	384,489
-	-	43,924	5,662,067
-	-	-	42,316
\$43,504,002	\$61,597	\$932,619,970	\$454,122,948

COMPANY	Special Surplus Funds 12/31/52	Unassigned Surplus 12/31/52	Net Gain From Opera- tions After Dividends to Policy- holders	Net Un- realized Capital Gains	Surplus Paid In	Net Gain From Non- Admitted & Re- lated Items	All Other Gains	Totals
Acacia Mutual	-	\$9,703,207	\$1,419,544	\$26,123	-	-	-	\$11,148,874
Aetna	-	140,286,678	27,165,965	1,684,676	-	\$17,488	\$580,001	169,734,808
Bankers Life	\$2,450,000	35,455,969	5,413,242	-	-	-	-	43,319,211
Bankers National	500,000	1,215,266	474,940	16,103	\$19,718	-	117	2,226,144
Bankers Security	300,000	1,420,909	377,492	-	-	-	18	2,038,419
Berkshire	500,000	5,985,154	754,816	59,666	-	-	-	7,299,636
Boston Mutual	1,100,000	2,469,637	42,432	47,054	-	-	53,006	3,627,265
Business Men's	-	5,013,752	2,485,618	-	-	-	6,000,000	13,499,370
Columbian Natl.	1,600,193	6,346,458	1,394,982	147,005	-	-	60,142	9,548,780
Conn. General	27,528,751	42,953,303	12,181,425	-	-	61,256	-	82,724,735
Conn. Mutual	17,373,636	48,790,211	9,872,090	-	-	-	-	76,035,937
Cont. American	1,025,000	4,477,335	580,243	-	-	-	141,711	6,224,289
Cont. Assurance	2,425,000	14,537,101	3,587,338	531,254	-	-	-	21,080,693
Credit Life	30,000	667,030	422,250	-	-	5,520	-26,792	1,098,008
Equit. of N.Y.	13,315,000	376,593,214	46,608,557	-	-	-	3,772,082	440,288,853
Equit. of Iowa	-	18,724,241	2,650,520	-	-	51,476	-16,239	21,409,398
Expressmen's Mutual	817,423	407,271	-13,266	-	-	-	4,610	1,216,038
Farmers & Traders	931,379	463,847	396,967	-	-	-	-	1,792,193
Fidelity Mutual	-	11,068,342	1,563,740	-	-	-	125,000	12,757,082
Franklin Life	-	11,031,250	4,414,965	40,193	-	1,566	3,000,000	18,487,974
Genl. American	-	6,707,043	2,057,809	1,097	-	-	-	8,765,949
Guardian	3,244,449	18,700,466	2,080,101	-	-	7,505	1,075,000	25,107,521
Home	2,400,000	12,662,895	2,349,607	-	-	-	641,101	18,053,603
J. Hancock Mutual	55,540,000	256,165,437	30,478,852	-	-	117,678	-	342,301,967
Lincoln National	-	50,428,145	18,627,639	-	-	-	-	69,055,884
Loyal Protective	16,052	5,297,123	941,499	-	-	19,540	-	6,274,214
Mass. Mutual	-	91,333,163	9,714,582	194,531	-	-	3,000,000	104,242,276
Metropolitan	106,783,000	557,944,554	54,214,597	-	-	-	-	718,942,151
Minn. Mutual	-	8,724,344	1,940,259	105,616	-	9,740	-	10,779,959
Monarch	605,500	4,609,982	1,712,210	14,143	-	-	218,586	7,160,421
Mutual Benefit	-	48,081,610	6,514,369	-	-	-	-	54,595,979
Mutual Life	11,026,000	184,179,709	16,711,568	-	-	-	-	211,917,277
Mutual Trust	-	11,625,300	999,008	9,231	-	2,590	-	12,636,129
National	1,864,062	26,865,221	2,344,852	-	-	-	-	31,074,135
New Eng. Mutual	19,000,000	75,513,201	11,877,908	-	-	30,170	11,358,342	117,779,621
New York	55,000,000	318,434,279	21,466,761	-	-	-	23,489,731	418,390,771
No. Am. Accident	300,000	2,534,370	1,058,784	-	-	8,092	-	3,901,246
No. Am. Reass.	1,000,000	6,276,720	250,370	-	-	-	34,023	7,561,113
No. Western Mutual	23,000,000	165,638,343	17,806,707	-	-	130,752	-	206,575,802
Old Republic Credit	-	1,850,403	884,999	311	-	1,326	-	2,737,039
Paul Revere	2,784,687	11,667,261	2,823,073	-	-	1,263	-	17,276,304
Penn Mutual	-	71,495,169	5,492,398	-	-	70,361	-	77,057,928
Phoenix Mutual	2,520,800	35,189,328	4,402,519	-	-	11,607	-	42,124,254
Presbyterian	-	5,423,448	17,957	-	-	210	4,531	5,446,146
Ministers' Fund	-	13,419,703	3,961,096	-	-	-	71,474	26,317,008
Prov. Life & Acc.	8,864,735	-	1,434,601	-	-	-	616,034	47,091,705
Prov. Mutual	45,041,070	-	70,839,648	-	-	-	-	162,121,301
Prudential	-	91,281,653	778,144	-	-	-	-	4,506,036
Security Mutual	32,947	3,694,945	3,726,332	-	-	-	77,156	29,136,887
State Mutual	6,255,000	19,078,339	2,698,334	163,245	-	-	3,177,440	27,004,502
Sun Life (U.S.Br.)	20,965,483	-	17,354,731	380,665	-	-	20,559,411 <sup>1</sup>	235,916,948
Travelers	64,186,398	133,435,743	3,456,390	-	-	14,702	-	33,069,226
Union Central	8,000,000	1,507,142	272,958	39,066	-	-	-	3,733,166
Union Labor	1,914,000	3,606,086	380,523	90,985	-	-	100,000	5,327,594
United Mutual	-	20,060,849	4,713,835	-	-	1,635	-	24,776,319
United Benefit	-	2,425,897	384,489	-	-	478	-	2,810,864
United Life & Acc.	-	25,172,295	5,662,067	-	-	-	-1,500,000	30,834,362
Washington Natl.	1,500,000	402,880	42,316	-	-	55	-	485,836
Zurich	40,585	-	-	-	-	-	-	-

Totals \$512,931,150 \$3,050,611,375 \$454,122,948 \$3,550,964 \$19,718 \$565,010 \$76,616,485 \$4,098,447,650

<sup>1</sup> Includes Accident Department



## SURPLUS ACCOUNT

Dividends to Stock- holders	Net Un- realized Capital Losses	Increase in Re- serve on Account of Changes in Valua- tion Basis	Net Loss From Non- Admitted & Related Items	All Other Changes	Special Surplus Funds 12/31/53	Unassigned Surplus 12/31/53	Totals
-	-	-	\$69,610	-	-	\$11,079,264	\$11,148,874
\$16,750,000	-	\$1,871,616	-	\$5,157,096	-	145,956,096	169,734,808
-	\$258,709	-	172,064	115,542	\$3,650,000	39,122,896	43,319,211
110,543	-	-	207	-	750,000	1,365,394	2,226,144
245,000	3,963	-	33,773	14,123	335,275	1,406,285	2,038,419
-	-	196,640	47,147	219,287	500,000	6,336,562	7,299,636
-	-	-	82,998	24,264	1,100,000	2,444,267	3,627,265
280,000	93,975	530,598	31,284	389,787	6,000,000	6,539,249	13,499,370
400,000	-	-	6,973	1,767,356	6,984,724	9,548,780	-
1,230,000	612,234	-	-	824,621	29,099,348	50,958,532	82,724,735
-	1,699,083	-	-	2,408,375	19,160,328	52,768,151	76,035,937
153,007	21,664	-	12,198	163,368	1,025,000	4,849,052	6,224,289
1,300,000	-	83,756	29,547	304,584	2,695,000	16,667,806	21,080,693
67,500	-	-	-	1,581	100,000	928,927	1,098,008
-	4,087,678	6,329,213	5,855,791	7,613,208	15,070,000	401,332,963	440,288,853
100,000	237,130	531,151	-	246,263	-	20,295,454	21,409,998
-	1,164	-	-	100,523	843,588	270,763	1,216,038
33,000	9,200	10,650	3,757	16,464	1,253,811	465,311	1,732,193
4,075,781	118,848	551,319	41,349	225,940	-	11,819,626	12,757,082
-	-	207,061	-	142,632	-	14,062,500	18,487,974
-	-	106,507	146,350	844,206	-	7,668,886	8,765,949
-	269,296	76,717	20,667	20,667	1,750,229	22,990,612	25,107,521
-	210,756	165,494	7,478	1,274,935	2,616,000	13,778,940	18,053,603
-	1,208,291	863,939	-	2,540,862	59,655,000	278,033,875	342,301,967
1,500,000	1,876,366	3,263,707	209,535	-	-	62,206,236	69,055,844
150,000	39,774	-	-	12	19,518	6,064,910	6,274,214
-	2,288,643	1,046,126	41,405	2,585,598	4,000,000	96,569,147	104,242,276
-	-	-	549,964	2,668,445	110,683,000	602,752,099	718,942,151
-	-	279,162	-	532,941	-	9,967,856	10,779,959
200,000	-	17,127	2,093	277,105	1,006,200	5,657,896	7,160,421
-	1,172,400	1,151,338	348,628	664,999	-	51,258,614	54,595,979
-	313,717	7,703,242	1,981	2,553,589	10,221,000	191,123,748	211,917,277
-	-	-	-	113,224	-	12,522,905	12,636,129
-	332,468	-	22,628	532,110	1,764,255	28,422,674	31,074,135
-	3,166,430	1,314,529	-	1,070,836	28,930,213	83,297,613	117,779,621
-	5,695,231	-	122,220	1,528,771	55,000,000	356,046,549	418,390,771
150,000	81,484	-	-	6,973	400,000	3,262,789	3,901,246
200,000	8,252	-	-	81,359	1,000,000	6,271,502	7,561,113
-	1,520,585	-	-	4,920,261	-	200,134,956	206,575,802
470,448	-	-	-	8,904	400,000	1,857,687	2,737,039
230,000	202,447	-	-	258,040	3,222,309	13,363,508	17,276,304
-	1,520,495	-	-	50,682	-	75,486,751	77,057,928
-	254,684	861,212	-	225,815	8,211,986	32,570,557	42,124,254
-	230,554	47,235	-	-	-	5,168,357	5,446,146
3,500,000	219,730	213,877	62,286	220,939	15,100,176	7,000,000	26,317,008
-	1,140,510	-	17,270	-	45,933,925	-	47,091,705
-	13,981,895	-	2,144,693	47,721,838	-	98,272,875	162,121,301
-	13,996	-	231,807	181,786	57,105	4,021,342	4,506,036
-	596,668	273,933	149,123	-	6,517,000	21,600,103	29,136,827
-	-	914,731	17,080	-	26,072,691	-	27,004,502
-	-	7,022,037	380,048	9,775,559	62,247,393	156,491,911	235,916,948
-	-	1,725,935	-	224,506	8,000,000	23,118,785	33,069,226
43,750	-	25,000	9,161	-	1,996,000	1,659,255	3,733,166
-	-	24,638	38,411	-	1,250,000	4,014,545	5,327,594
500,000	324,879	-	-	56,521	-	23,894,919	24,776,319
120,000	21,443	-	-	-	634,127	2,035,294	2,810,864
800,000	113,393	71,244	48,951	540,963	-	29,259,811	30,834,362
-	-	-	-	576	31,516	453,744	485,836

\$32,609,029 \$43,948,035 \$37,479,734 \$10,854,812 \$99,531,618 \$540,069,349 \$3,333,955,073 \$4,098,447,650

TABLE M-3 - ANALYSIS OF INCREASES IN RESERVE FOR THE YEAR ENDING DECEMBER 31, 1953

NAME OF COMPANY	Reserve Dec. 31 1952	INCREASE IN RESERVE					Tabular Interest	Tabular Less Actual Reserves Released	Increase in Reserve on Account of Change in Valuation Basis	Other Increases (Net)	Totals
		Dividends Left to Accumulate & Considerations Con- sidered Without Life Contingencies	Present Value of Disability Claims Incurred	Tabular Interest	Tabular Less Actual Reserves Released	Increase in Reserve on Account of Change in Valuation Basis					
Acacia Mutual	\$237,024,680	\$29,035,982	\$121,808	\$7,377,103	\$53,153	\$600,000				-\$40,538	\$278,235,150
Aetna	1,726,580,154	314,325,179	1,192,708	50,397,609	-1,000,358	1,554,240				22,719	2,117,792,426
Bankers Life	549,664,605	62,720,950	653,067	18,939,229	-182,273	-				1,613,728	639,555,550
Bankers National	3,950,918	709,055	77,037	1,813,171	2,848	-				41,117,172	4,117,172
Bankers Security	128,149,868	1,903,082	22,820	3,953,959	80,474	196,640				569,079	142,255,790
Boston Mutual	16,925,922	2,315,452	22,101	585,715	3,036	-500				-500	19,982,889
Boston Mutual	(22,174,722)	3,758,784	13,092	780,445	-	-				26,777,102	26,777,102
Business Men's	79,935,110	14,707,238	116,270	2,763,132	16,117	530,598				4,518	98,819,315
Columbian National	8,830,482	746,332	49,515	2,794,242	25,199	-				97,502,225	97,502,225
Connecticut General	855,152,981	140,622,214	8,557,668	970,858	-842,561	-				1,029,963,121	1,029,963,121
Connecticut Mutual	77,398,615	19,968,137	736,213	2,921,710	195,263	1,297				960,437,092	960,437,092
Continental American	66,095,471	17,391,566	1,134,539	1,983,232	-40,466	76,650,440				10,336	76,650,440
Continental Assurance	54,401,060	3,772,058	550,370	-51,218	-	83,756				-	54,401,060
Credit Life	63,627,957	63,627,957	4,587,224	165,967,747	-379,911	6,329,213				-2,302,745	6,683,659,081
Equitable of New York	5,802,980,384	74,149,608	305,683	13,846,656	-46,558	531,151				638,732	495,689,586
Equitable of New York	436,858,501	38,177,322	7,376,050	13,846,656	-	531,151				15,577,669	15,577,669
Expressmen's Mutual	14,126,551	965,263	53,291	432,544	-814	10,650				-	29,965,046
Farmers and Traders	25,978,966	162,677	12,743	890,336	-	10,650				-	280,430,869
Fidelity Mutual	245,971,451	22,292,887	223,055	7,763,633	24,213	551,319				-6,089,669	233,840,505
Franklin Life	191,805,431	37,386,240	96,307	6,575,146	102,012	207,061				89,887	191,942,089
General American	164,082,398	20,052,131	84,129	4,903,340	63,474	106,507				741,426	164,823,805
Guardian	239,604,919	21,072,786	241,535	7,523,415	-120,717	76,434				941,426	239,604,919
John Hancock Mutual	(2,114,093,344)	333,146,101	720,081	71,233,531	2,028,722	863,939				1,527,410	2,684,075,068
John Hancock Mutual	591,922,832	72,829,842	72,829,842	20,160,612	-	863,939				-	2,684,075,068
Lincoln National	412,685,637	122,872,802	554,655	24,217,751	145,362	3,263,707				297,172,794	870,054,956
Loyal Protective	4,695,551	1,002,968	1,152	150,650	-	6,032,908				-	6,032,908
Massachusetts Mutual	1,392,311,250	108,465,931	1,415,785	42,185,921	-88,888	1,582,473,563				2,548,383	1,582,473,563
Metropolitan	(7,557,805,861)	844,765,012	15,709,247	24,415,541	1,068,514	8,745,204,162				13,776,087	8,745,204,162
Metropolitan	(2,912,591,682)	331,156,712	2,634,546	87,264,842	14,2382	3,337,774,412				11,5762	3,337,774,412
Minnesota Mutual	137,106,863	20,230,798	233,484	4,174,359	-104,371	279,162				-3,803,533	260,796,798
Monarch	20,904,833	4,350,729	524,490	688,882	-11,388	17,127				26,499,257	26,499,257
Mutual Benefit	1,315,773,283	102,204,390	29,138,517	420,134	25,357,517	1,151,338				12,882,371	1,498,525,217
Mutual Life	1,938,762,469	118,357,855	25,357,517	57,701,470	18,054	7,703,242				2,337,671,013	2,337,671,013
National Trust	450,601,314	45,288,321	5,368,718	13,412,593	48,091	-				1,240,863	452,469,337
National	450,601,314	45,288,321	5,368,718	13,412,593	48,091	-				1,240,863	452,469,337
New England Mutual	112,901,532	26,308,897	610,063	330,840	46,181	1,314,593				1,351,942,468	1,351,942,468
New York	1,171,122,611	343,247,946	8,470,707	116,825,703	-132,744	-23,457,846				-5,253,187	5,279,391,384
New York	1,171,122,611	343,247,946	8,470,707	116,825,703	-132,744	-23,457,846				-5,253,187	5,279,391,384
North American Accident	15,328,124	2,406,369	10,674	551,168	2,163	18,366,408				194,851	18,366,408
North American Reinsurance	27,268,402	8,187,551	67,378	810,828	39,468	36,569,078				2,969,879,104	36,569,078
Northwestern Mutual	2,971,450	241,426,784	771,064	74,556,310	-433,071	-				88,131	2,971,450
Old Republic Credit	46,927,490	6,392,846	16,662	1,341,381	40,228	5,370,660				5,370,660	5,370,660
Penn Mutual	1,293,524,534	83,902,268	97,023	38,043,694	897,574	1,412,705,554				4,939,304	1,412,705,554
Phoenix Mutual	536,679,748	44,402,921	1,194,309	16,872,948	-521,760	861,212				-104	612,599,419
Presbyterian Ministers' Fund	67,168,806	3,888,447	675,217	1,429,445	-7,243	47,235				53,161,967	53,161,967
Provident Life and Accident	11,886,274	11,886,274	392,123	1,082,745	95,445	-				1,555,095	1,555,095
Provident Mutual	624,713,364	41,923,377	418,511	18,176,330	-104,528	-				1,377,685	698,598,054

## Part II

Prudential	{ \$5,727,419,961 <sup>1</sup> 2,577,336,484 <sup>2</sup>	\$864,043,107 <sup>1</sup> 262,253,789 <sup>2</sup>	\$82,373,035 -	\$9,794,921	\$192,586,247 <sup>1</sup> 69,320,918 <sup>2</sup>	-\$5,061,559 -	-	\$285,560	\$7,872,241,272 <sup>1</sup> 2,908,911,191 <sup>2</sup>
Security Mutual	62,852,508	9,861,859	969,340	91,795	2,007,041	15,422	-	3,455	75,801,420
State Mutual	390,988,118	39,145,098	8,272,565	288,500	11,867,168	86,938	-	508,323	451,430,643
Sun Life (U.S. Branch)	649,019,106	58,120,539	10,618,261	415,008	20,107,205	75,283	-	601,345	739,871,438
Travelers	1,619,081,214	233,926,884	21,043,966	2,633,192	52,842,905	540,909	\$273,933	273,493	1,936,763,680
Union Central	621,322,296	39,459,867	12,185,824	234,500	20,375,152	40,730	7,022,037	832,054	702,102,282
Union Labor	9,065,222	7,771,569	1,305,643	27,015	1,752,055	-33,938	1,722,000	-	64,652,876
United Benefit	138,883,456	25,671,322	1,926,528	103,525	4,547,113	84,634	24,638	-159,288	170,216,578
United Life and Accident	24,211,357	2,985,014	279,185	30,661	855,036	11,827	71,244	15,000 <sup>1</sup>	28,373,080
Washington National	{ 77,859,091 <sup>1</sup> 26,349,341 <sup>2</sup>	10,185,354 <sup>1</sup> 7,160,201 <sup>2</sup>	244,919 -	12,599	2,690,113 <sup>1</sup> 962,812 <sup>2</sup>	-15,488	-	1,941,353 <sup>2</sup>	91,062,832 <sup>1</sup> 36,413,707 <sup>2</sup>
Zurich	11,378	65,926	3,000	-	1,559	-	-	-	81,863
Totals	{ 449,601,580,352 <sup>1</sup> \$6,130,735,186 <sup>2</sup>	{ \$5,455,436,766 <sup>1</sup> \$877,159,369 <sup>2</sup>	{ \$763,600,537 <sup>1</sup> \$3,740,773 <sup>2</sup>	{ \$60,070,178 <sup>1</sup> \$2,647,641 <sup>2</sup>	{ \$1,454,542,437 <sup>1</sup> \$178,489,624 <sup>2</sup>	{ -\$2,900,935 <sup>1</sup> -\$14,236 <sup>2</sup>	{ \$14,090,635 -	{ \$335,659,760 <sup>1</sup> \$1,952,929 <sup>2</sup>	{ \$57,682,079,733 <sup>1</sup> \$6,594,759,760 <sup>2</sup>

1 Ordinary

2 Industrial

3 Includes Reliance Life Insurance Co.

TABLE M-3 - ANALYSIS OF INCREASE IN RESERVE FOR THE YEAR ENDING DECEMBER 31, 1953

NAME OF COMPANY	Tabular Cost	DEDUCTIONS IN RESERVES				Reserve December 31, 1953
		Reserves Released By Death	Reserves Released By Other Terminations	Annuity, Supplementary Contract and Accumulated Dividend Payments	Total Deductions	
Acacia Mutual	\$10,374,413	\$3,222,771	\$6,192,550	\$3,140,871	\$22,930,505	\$55,304,555
Aetna	146,528,469	15,966,643	26,818,017	46,513,444	255,826,573	1,881,965,953
Bankers Life	17,222,701	6,179,666	10,687,456	10,960,639	45,050,422	594,505,128
Bankers National	2,106,155	288,222	1,142,760	499,733	3,996,560	37,130,902
Bankers Security	3,823,433	1,658,597	1,781,387	4,196,944	11,523,158	134,732,632
Berkshire	659,123	181,671	549,850	11,488,548	12,220,071	18,468,341
Boston Mutual	887,487	218,602	1,819,106	93,688	2,938,328	23,788,773
Business Men's	6,524,756	688,023	2,206,640	1,365,114	10,724,533	88,094,782
Columbian National	4,310,750	1,467,563	2,278,999	1,424,255	9,511,567	87,990,658
Connecticut General	47,815,605	7,149,090	16,231,881	18,853,609	90,080,185	939,882,936
Connecticut Mutual	23,549,985	7,331,657	22,183,237	24,050,035	77,174,914	883,262,178
Continental	28,333,316	6,665,575	1,751,904	1,216,726	6,508,321	70,141,919
Continental Assurance	22,697,450	1,811,364	3,840,969	3,840,969	3,283,104	215,137,512
Continental Life	207,468,020	42,658,054	66,582,064	153,939,621	469,678,364	6,214,020,657
Equitable of Iowa	10,733,025	4,197,282	8,979,824	9,103,281	33,063,414	162,626,172
Equitable of New York	401,321	295,730	196,236	21,046	914,333	14,663,336
Expressmen's Mutual	962,042	173,559	512,388	186,586	1,834,575	28,130,471
Farmers and Traders	7,333,567	2,721,626	5,988,935	6,196,469	22,300,597	258,130,272
Fidelity Mutual	10,237,822	1,187,987	3,832,011	3,364,653	19,222,483	214,618,052
Franklin Life	15,057,316	3,188,588	2,491,870	2,106,681	22,784,125	166,737,014
General American	10,628,078	4,937,257	4,937,257	6,379,609	54,577,088	252,978,399
Guardian	96,263,611	12,271,765	50,735,969	49,498,958	212,740,301	2,651,334,745
John Hancock Mutual	26,305,182	10,686,322	28,888,108	392,704	65,672,382	619,240,985
Lincoln National	70,360,843	10,226,089	17,636,282	13,472,723	111,695,937	758,359,019
Loyal Protective	238,236	15,886	107,749	67,798	489,669	5,543,239
Massachusetts Mutual	37,332,419	14,598,850	23,817,976	38,054,482	113,803,727	1,468,669,836
Metropolitan	38,236,691	72,969,036	109,925,643	134,854,310	705,985,740	8,039,218,422
Minnesota Mutual	16,932,132	42,956,278	131,408,652	5,469,642	296,766,298	3,041,008,113
Monarch	8,134,206	982,404	3,056,308	2,820,645	14,993,563	145,803,535
Monarch Benefit	1,564,736	126,849	515,147	33,227,178	24,433,910	1,364,055,307
Mutual Life	35,715,381	19,625,262	28,313,269	33,947,339	124,906,376	2,032,549,865
Mutual Trust	4,309,175	2,903,732	2,710,914	11,862,932	9,786,761	127,079,252
National	13,327,970	5,004,732	11,126,777	11,804,317	41,303,796	477,165,561
New England Mutual	34,209,666	12,034,016	24,435,875	30,771,025	101,450,582	1,250,491,886
New York	120,275,151	55,254,963	80,569,151	121,491,646	377,590,913	4,901,800,471
North American	969,818	405,018	405,018	86,569	1,601,688	16,764,720
North American Accident	6,231,530	865,815	1,286,571	67,095	8,445,011	26,118,067
Northwestern Mutual	71,724,766	38,205,407	56,265,322	53,986,210	218,780,921	2,770,748,389
Old Republic	2,687,727	430,282	1,254,882	352,578	4,925,473	52,044,589
Paul Revere	10,550,922	15,602,068	24,538,890	38,079,098	108,770,078	1,340,935,476
Phoenix Mutual	12,717,146	8,664,405	14,419,151	15,136,676	47,119,378	565,410,041
Presbyterian Ministers' Fund	1,152,982	714,114	1,248,889	798,278	3,914,263	49,247,704
Provident Life and Accident	7,861,881	255,483	967,715	516,594	9,601,673	38,222,764

Provident Mutual	\$15,014,937	\$6,450,701	\$15,620,359	\$19,045,350	\$56,131,347	\$642,466,707
Prudential	294,769,031	58,372,022	140,793,321	102,717,881	596,663,265	7,275,578,007
	57,079,208	48,367,292	109,693,682	-	244,539,178	2,664,372,012
Security Mutual	3,661,672	5,189,264	2,345,684	1,005,489	7,283,894	68,517,566
State Mutual	1,567,672	5,189,264	2,345,684	0	1,567,672	14,567,363
Swiss Life (U.S. Branch)	21,271,131	6,028,871	16,830,731	18,780,339	82,217,072	44,567,363
Travelers	146,255,074	22,500,242	33,729,343	46,617,820	249,102,279	1,687,661,401
Travelers Central	18,212,161	9,833,328	11,638,721	17,073,136	56,757,346	645,355,046
Union Labor	5,549,273	100,917	675,284	119,587	6,445,061	9,660,922
Union Mutual	3,547,306	751,678	1,368,493	1,203,478	6,870,955	57,781,921
United Benefit	9,197,410	1,080,666	2,727,818	2,501,311	15,507,195	154,709,383
United Life and Accident	1,355,143	357,361	652,361	173,075	2,537,960	25,832,120
Washington National	372,326	1,225,812	1,624,452	346,119	5,936,232	83,126,297
Zurich	69,385	-	-	1,674	5,125,822	31,230,665
					67,059	14,804
Totals	\$2,108,944,083	\$521,718,767	\$912,136,578	\$1,122,680,957	\$4,665,480,381	\$53,016,599,348
	\$234,476,352	\$101,854,416	\$272,833,975	\$5,875,063	\$615,039,812	\$6,379,699,969

## 2 Industrial

## 1 Ordinary



TABLE N. - PRINCIPAL SALARIES PAID DURING THE YEAR 1953

COMPANY	Directors		Chairman of the Board		President		Vice President		Secretary		Asst. Secretary		Treasurer		Comptroller		Actuary		Asst. Actuary		Counsel		Supt. of Agencies	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Acacia Mutual	18	\$19,350	-	-	6	\$128,200	2	\$17,144	4	\$29,241	1	\$11,750	3	\$21,165	2	\$17,666	3	\$38,217	3	\$38,217	3	\$52,375	-	-
Aetna	12	34,550	-	-	14	370,083	7	101,283	14	168,354	1	14,000	1	66,438	6	77,336	2	58,730	5	58,730	5	86,500	-	-
Bankers Life	15	15,550	-	-	2	71,000	2	28,242	3	31,320	1	-	1	27,640	3	27,640	4	38,740	4	38,740	4	10,500	-	-
Bankers National	13	5,700	-	-	3	33,420	3	28,590	4	37,606	1	-	1	-	1	-	1	9,208	1	9,208	1	12,500	-	-
Bankers Security	13	17,307	-	-	2	70,253	2	24,004	4	37,606	1	-	1	-	1	-	1	11,000	1	11,000	1	12,500	-	-
Beacon Mutual	13	4,400	-	-	18	67,979	1	8,000	4	14,033	1	-	1	-	1	-	1	9,000	1	9,000	1	12,500	-	-
Business Men's	15	21,717	-	-	30,583	11	114,498	1	13,250	4	26,042	1	-	1	-	1	-	16,275	1	16,275	1	12,500	-	-
Columbian National	12	7,287	-	-	74,583	12	306,333	7	87,159	16	163,900	1	-	1	-	1	-	33,583	6	33,583	2	33,250	-	-
Conn. General	13	38,000	-	-	80,000	12	306,333	7	87,159	16	163,900	1	-	1	-	1	-	60,300	6	60,300	2	33,000	-	-
Conn. Mutual	10	31,250	-	-	32,568	12	306,333	7	87,159	16	163,900	1	-	1	-	1	-	31,542	2	31,542	2	33,000	-	-
Cont. American	14	4,450	-	-	59,619	10	10,315	2	12,315	2	18,932	1	-	1	-	1	-	24,083	2	24,083	3	36,742	-	-
Cont. Assurance	8	6,450	-	-	37,500	9	160,544	3	11,547	10	91,755	1	-	1	-	1	-	24,083	2	24,083	3	36,742	-	-
Credit Life	6	1,200	-	-	18,567	2	36,279	1	16,295	3	27,400	1	-	1	-	1	-	86,125	14	86,125	8	168,748	-	-
Equit. of N.Y.	35	116,900	-	-	93,750	42	1083,740	2	31,294	4	36,517	1	-	1	-	1	-	33,050	3	33,050	3	16,433	-	-
Equit. of Iowa	9	5,400	-	-	56,066	6	136,467	3	40,950	3	40,950	1	-	1	-	1	-	8,225	1	8,225	1	16,433	-	-
Expressmen's Mutl.	11	8,452	-	-	10,000	4	43,325	2	13,495	-	-	1	-	1	-	1	-	10,558	1	10,558	2	28,321	-	-
Fidelity Mutual	13	12,850	-	-	60,000	4	153,593	3	33,413	6	34,897	1	-	1	-	1	-	10,780	4	10,780	2	28,321	-	-
Franklin Life	13	-	-	-	49,000	14	229,937	3	33,413	6	34,897	1	-	1	-	1	-	10,780	4	10,780	2	28,321	-	-
General American	15	18,425	-	-	60,000	6	119,000	2	18,600	7	49,900	1	-	1	-	1	-	25,000	2	25,000	2	14,000	-	-
Guardian	15	20,750	-	-	60,000	6	140,625	5	80,250	7	72,600	1	-	1	-	1	-	16,500	2	16,500	2	14,000	-	-
Home	16	22,950	-	-	42,833	7	139,402	4	32,700	4	41,125	1	-	1	-	1	-	16,500	2	16,500	2	14,000	-	-
J. Hancock Mutl.	21	58,415	-	-	97,000	34	757,751	3	44,871	15	164,136	1	-	1	-	1	-	17,283	2	17,283	2	14,000	-	-
Lincoln National	10	12,550	-	-	73,250	11	265,620	1	13,050	4	43,561	1	-	1	-	1	-	28,400	3	28,400	7	7,266	-	-
Loyal Protective	10	3,760	-	-	35,357	3	53,250	1	11,271	5	40,932	1	-	1	-	1	-	13,679	8	13,679	7	68,889	-	-
Mass. Mutual	21	48,600	-	-	70,000	11	267,365	8	37,347	10	109,550	1	-	1	-	1	-	63,397	6	63,397	3	29,250	-	-
Metropolitan	22	58,800	-	-	36,161	41	1,393,097	1	35,000	7	96,910	1	-	1	-	1	-	21,850	1	21,850	3	24,750	-	-
Minnesota Mutual	13	3,900	-	-	48,000	4	95,000	1	12,375	3	30,563	1	-	1	-	1	-	28,500	6	28,500	4	53,725	-	-
Monarch	9	-	-	-	43,200	8	191,928	1	12,375	3	30,563	1	-	1	-	1	-	128,281	10	128,281	6	151,144	-	-
Mutual Benefit	10	33,420	-	-	50,625	8	191,928	1	12,375	3	30,563	1	-	1	-	1	-	13,177	2	13,177	2	21,500	-	-
Mutual Life	24	58,500	-	-	44,744	14	286,722	2	26,926	6	62,912	1	-	1	-	1	-	16,010	1	16,010	1	12,000	-	-
Mutual Trust	14	13,350	-	-	31,500	5	108,833	2	26,926	6	62,912	1	-	1	-	1	-	35,332	3	35,332	2	15,900	-	-
National	14	13,450	-	-	49,500	5	73,600	2	8,625	6	39,400	1	-	1	-	1	-	34,506	3	34,506	1	12,000	-	-
N.E. Mutual	12	21,702	-	-	78,500	10	333,425	5	32,985	6	39,400	1	-	1	-	1	-	42,312	4	42,312	2	34,917	-	-
New York	21	38,500	-	-	125,000	27	899,410	2	40,704	7	78,100	1	-	1	-	1	-	139,834	8	139,834	3	118,401	-	-
No. Amer. Accident	7	2,450	-	-	36,500	4	54,750	1	8,800	1	8,684	1	-	1	-	1	-	9,000	1	9,000	2	30,333	-	-
No. Amer. Reassance	8	2,900	-	-	60,000	3	54,629	1	11,500	1	11,667	1	-	1	-	1	-	5,250	1	5,250	1	31,500	-	-
Old Republic Credit	34	85,046	-	-	60,000	5	184,500	2	31,553	5	56,167	1	-	1	-	1	-	61,628	5	61,628	1	31,583	-	-
Paul Reverse	10	-	-	-	35,000	5	99,250	1	20,000	1	20,000	1	-	1	-	1	-	24,500	1	24,500	1	10,500	-	-
Phoenix Mutual	25	50,285	-	-	19,670	9	112,406	2	52,800	2	21,375	1	-	1	-	1	-	22,000	2	22,000	4	65,150	-	-
Presbyterian Ministers' Fund	12	11,110	-	-	34,769	8	163,200	6	65,125	6	60,425	1	-	1	-	1	-	12,000	8,20	12,000	1	9,800	-	-
	18	11,233	-	-	22,500	1	7,350	1	7,350	11	54,144	1	-	1	-	1	-	6,500	1	6,500	1	4,800	-	-

## Provident Life &amp;

7	\$1,440	1	\$39,000	\$31,875	10	\$214,122	2	\$15,585	1	\$19,500	1	\$12,750	1	\$15,300	1	\$12,431	2	18,500	1	\$15,300	2	\$12,300	1	11	10
13	26,450	1	50,000	55,000	5	146,000	3	40,150	2	219,847	1	-	3	25,000	2	162,897	15	259,680	1	17,000	6	81,887	1	10	10
22	83,000	-	-	200,000	51	1,678,379	1	-	20	52,727	1	-	9	42,604	1	10,021	1	31,136	4	36,979	2	19,875	1	10	10
24	9,500	-	-	45,000	3	42,537	2	20,250	5	52,727	1	-	2	16,932	1	10,021	1	31,136	4	36,979	2	19,875	1	10	10
20	29,475	-	-	55,625	5	131,509	2	28,583	2	22,000	1	-	2	31,938	2	23,095	2	23,095	1	43,675	1	60,000	1	10	10
15	61,400	-	-	18,764	3	170,000	2	2,933	13	160,363	4	-	8	67,838	4	43,675	4	43,675	1	21,833	1	60,000	1	10	10
11	17,212	1	1	58,200	14	367,046	17	251,621	3	32,917	1	-	1	10,912	1	39,750	3	39,750	1	21,833	1	60,000	1	10	10
13	20,083	1	1	74,708	-	213,833	2	1,725	3	32,917	1	-	1	21,833	1	39,750	3	39,750	1	21,833	1	60,000	1	10	10
18	1,330	-	-	36,350	5	61,385	1	1,725	3	32,917	1	-	1	21,833	1	39,750	3	39,750	1	21,833	1	60,000	1	10	10
11	3,400	-	-	33,000	10	133,519	2	6,892	2	12,004	1	-	1	8	2	16,042	2	16,042	1	8,250	1	60,000	1	10	10
9	13,200	-	-	50,000	6	140,936	1	11,400	3	33,097	1	-	1	8	2	16,042	2	16,042	1	8,250	1	60,000	1	10	10
11	2,450	-	-	14,880	3	31,670	1	7,240	2	12,086	1	-	1	9,440	1	5,240	1	5,240	1	4,400	1	60,000	1	10	10
7	1,548	1	1	20,104	14	166,600	1	-	2	12,086	1	-	2	20,729	1	-	1	-	1	-	-	60,000	1	10	10
Zurich	31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,000	1	10	10

1 Chairman of the board also president. 9 Vice-president also counsel. 25 Three vice-presidents also secretaries.  
 2 Chairman of the board also comptroller. 10 Vice-president also asst. of agencies. 26 Asst. secretary also comptroller.  
 3 President also treasurer. 11 Vice-president also asst. secretary. 27 Asst. secretary also comptroller.  
 4 President also counsel. 12 Two vice-presidents also asst. actuaries. 28 Asst. secretary also comptroller.  
 5 Vice-president also secretary. 13 Two vice-presidents also asst. actuaries. 29 Asst. secretary also comptroller.  
 6 Vice-president also treasurer. 14 Four vice-presidents also asst. actuaries. 30 Asst. secretary also comptroller.  
 7 Vice-president also comptroller. 15 Vice-president also asst. secretaries. 31 United States manager.  
 8 Vice-president also actuary. 16 Seven vice-presidents also actuaries. 32 Zurich life insurance business is performed by the officers and staff of the Zurich General Accident and Liability Insurance Co. 32 Asst. secretary also counsel.

TABLE O. - SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1953 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31.

NAME OF COMPANY	NAME OF BANK	LOCATION OF BANK	MARCH	JUNE	SEPTEMBER	DEC. 31	Rate of Interest (Per Cent)
Acacia Mutual	Hamilton National Bank	Washington, D.C.	\$812,925	\$1,354,757	\$1,278,744	\$430,117	-
	National Savings & Trust Co.	Washington, D.C.	513,852	521,859	531,859	758,798	-
	American Security & Trust Co.	Washington, D.C.	297,606	710,614	716,302	319,852	-
Aetna	Hartford National Bank & Trust Co.	Hartford, Conn.	18,624,732	15,432,466	17,422,827	11,351,277	-
	First National Bank	New York, N.Y.	14,899,976	11,947,475	13,289,942	8,238,705	-
	Cleveland Trust Co.	Cleveland, Ohio	1,805,863	2,286,525	2,123,536	2,132,228	-
Bankers Life	Bankers Trust Co.	New York, N.Y.	4,370,913	1,377,008	3,374,809	3,948,126	-
	Central National Bank & Trust Co.	Des Moines, Iowa	1,633,213	1,279,690	1,279,690	653,495	-
	National City Bank	New York, N.Y.	1,036,589	475,753	508,305	1,416,964	-
Bankers National	Montclair Trust Co.	Montclair, N.J.	257,110	275,123	279,551	275,401	-
	Bank of New York	New York, N.Y.	137,203	175,766	233,263	233,263	-
	Chase National Bank	New York, N.Y.	169,201	138,446	172,296	234,552	-
Bankers Security	Industrial Bank of Commerce	New York, N.Y.	205,099	159,472	165,967	113,901	-
	Chase National Bank	New York, N.Y.	1,084,641	876,207	992,581	412,885	-
	Pittsfield National Bank	Pittsfield, Mass.	270,865	223,674	148,913	202,679	-
Berkshire	New York Trust Co.	New York, N.Y.	210,170	226,467	130,616	128,433	-
Boston Mutual	First National Bank of Boston	Boston, Mass.	417,564	311,985	453,567	452,487	-
	State Street Trust Co.	Boston, Mass.	182,777	85,777	83,532	24,707	-
	Newton-Waltham Bank & Trust Co.	Newton, Mass.	61,091	57,855	63,536	32,480	-
Business Men's	Commerce Trust Co.	Kansas City, Mo.	979,196	687,258	980,062	712,812	-
	The City National Bank & Trust Co.	Kansas City, Mo.	793,732	713,528	1,081,757	875,390	-
	Union National Bank	Kansas City, Mo.	665,462	923,524	848,078	689,645	-
Columbian National	National Shawmut Bank	Boston, Mass.	713,847	654,607	524,606	272,184	-
	State Street Trust Co.	Boston, Mass.	322,928	499,025	481,200	353,638	-
	First National Bank of Boston	Boston, Mass.	180,021	622,731	405,426	105,669	-
Connecticut General	Hartford National Bank & Trust Co.	Hartford, Conn.	3,605,667	5,304,362	3,580,362	1,714,255	-
	Bankers Trust Co.	New York, N.Y.	6,714,867	4,068,753	4,625,912	2,937,742	-
	National City Bank of New York	New York, N.Y.	3,113,580	608,335	421,418	222,942	-
Connecticut Mutual	The Hartford-Connecticut Trust Co.	Hartford, Conn.	4,906,461	5,822,176	5,606,979	5,164,326	-
	J.P. Morgan & Company, Inc.	New York, N.Y.	2,487,975	5,402,704	3,873,693	1,841,719	-
	Hartford National Bank & Trust Co.	Hartford, Conn.	1,726,508	2,094,318	2,036,718	1,681,790	-
Continental American	Wilmington Trust Co.	Wilmington, Del.	589,676	642,680	860,706	813,721	-
	Equitable Security Trust Co.	Wilmington, Del.	60,103	61,722	61,438	117,710	-
Continental Assurance	First National Bank	Chicago, Ill.	2,650,032	1,825,445	2,955,703	5,284,023	-
	National City Bank	New York, N.Y.	1,456,795	773,151	640,669	304,544	-
	Bankers Trust Co.	New York, N.Y.	1,585,715	510,533	663,837	3,881	-
Credit Life	Guardian Bank	Springfield, Ohio	82,502	115,751	137,797	206,656	-
	Chase National Bank	New York, N.Y.	51,004,017	41,385,190	72,604,300	35,371,169	-
	Guaranty Trust Co.	New York, N.Y.	16,683,384	2,991,964	42,761,461	2,171,240	-
Equitable of New York	National City Bank	New York, N.Y.	9,289,798	4,155,234	3,654,965	1,687,326	-

Equitable of Iowa	Bankers Trust Company Bank Bankers Trust Co. Confidential Illinois National Bank & Trust Co.	Des Moines, Iowa New York, N.Y. Chicago, Ill.	\$2,254,479 2,382,588 977,132	\$1,200,860 1,081,188 736,283	\$2,038,964 1,853,398 1,132,091	\$2,073,997 1,920,599 1,082,448	-
Expressmen's Mutual	Chase National Bank	New York, N.Y.	24,859	28,057	40,153	50,171	-
Farmers and Traders	Lincoln National Bank & Trust Co. Merchants National Bank & Trust Co.	Syracuse, N.Y. Syracuse, N.Y.	182,204 25,000	428,976 25,000	678,156 25,000	852,460 25,000	-
Fidelity Mutual	Pennsylvania Co. for Banking & Trusts Philadelphia National Bank Girard Trust Corn Exchange Bank	Philadelphia, Penn. Philadelphia, Penn. Philadelphia, Penn.	846,149 689,065 241,210	472,768 287,475 398,778	Co., 269 640,865 278,006	1,036,987 328,018 271,855	-
Franklin Life	Bankers Trust Co. First National Bank The Illinois National Bank	New York, N.Y. Chicago, Ill. Springfield, Ill.	2,123,179 1,534,590 1,550,826	2,036,204 1,520,161 1,284,143	2,352,522 1,182,429 1,416,098	2,647,772 2,677,993 609,560	-
General American	First National Bank in St. Louis Boatman's National Bank Mercantile Trust Co.	St. Louis, Mo. St. Louis, Mo. St. Louis, Mo.	989,551 871,409 795,613	906,338 584,609 474,088	1,014,448 527,937 393,784	716,898 595,146 500,975	-
Guardian	Manufacturers Trust Co. Bank of the Manhattan Co. Corn Exchange Bank Trust Co.	New York, N.Y. New York, N.Y. New York, N.Y.	1,472,545 1,351,112 768,720	2,283,519 1,049,769 675,395	1,131,462 1,372,502 748,660	1,102,882 1,007,482 616,686	-
Home	Corn Exchange Bank Trust Co. Chemical Bank & Trust Co. United States Trust Co.	New York, N.Y. New York, N.Y. New York, N.Y.	1,398,941 150,000 150,000	1,350,689 125,000 125,000	1,781,003 150,000 150,000	1,693,306 125,000 125,000	-
John Hancock Mutual	First National Bank Guaranty Trust Co. National Shawmut Bank	Boston, Mass. New York, N.Y. Boston, Mass.	15,280,096 2,159,353 2,002,504	16,189,477 2,017,765 2,001,789	15,702,940 2,169,168 1,970,960	30,098,399 2,137,993 2,277,616	-
Lincoln National	Confidential Illinois National Bank & Trust Co. Guaranty Trust Co. Lincoln National Bank & Trust Co.	Chicago, Ill. New York, N.Y. Fort Wayne, Ind.	475,740 2,077,482 672,269	1,036,608 587,839 7,992	760,348 241,930 610,273	2,074,831 1,905,618 1,574,229	-
Loyal Protective	National Shawmut Bank State Street Trust Co.	Boston, Mass. Boston, Mass.	212,721 65,513	230,798 144,371	282,305 183,737	154,173 174,451	-
Massachusetts Mutual	New York Trust Co. Chase National Bank Springfield Safe Deposit & Trust Co.	New York, N.Y. New York, N.Y. Springfield, Mass.	6,244,260 2,561,769 894,031	5,807,821 949,861 1,380,076	6,603,987 827,400 1,076,835	4,913,958 599,041 427,449	-
Metropolitan	Chase National Bank National City Bank The Royal Bank of Canada	New York, N.Y. New York, N.Y. Montreal, Quebec	58,136,214 19,934,551 9,120,266	64,253,644 25,901,621 7,659,086	65,056,126 17,467,685 12,966,589	45,110,150 13,464,133 6,227,103	-
Minnesota Mutual	First National Bank American National Bank Bankers Trust Co.	St. Paul, Minn. St. Paul, Minn. New York, N.Y.	568,985 103,991 50,000	810,933 134,190 30,162	1,190,882 228,608 288,486	1,880,461 228,608 100,000	-
Monarch	Union Trust Co.	Springfield, Mass.	984,449	512,601	698,329	425,033	-
Mutual Benefit	National State Bank National City Bank & Essex Banking Co. Bankers Trust Co.	Newark, N.J. Newark, N.J. New York, N.Y.	5,667,439 2,333,743 3,136,936	5,637,535 2,333,743 2,662,707	5,716,866 3,472,655 3,472,620	3,531,389 2,671,688 871,190	-
Mutual Life	National City Bank Guaranty Trust Co. Chemical Bank & Trust Co.	New York, N.Y. New York, N.Y. New York, N.Y.	3,459,853 1,786,119 1,233,483	10,196,771 5,570,723 7,122,080	6,545,656 1,501,869 5,643,254	1,501,869 874,268 627,841	-
Mutual Trust	First National Bank The Northern Trust Co. Confidential Illinois National Bank & Trust Co.	Chicago, Ill. Chicago, Ill. Chicago, Ill.	823,650 630,144 171,559	737,091 634,584 158,453	594,958 755,519 105,970	628,804 581,215 75,393	-



TABLE O. - SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1953 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31 (conol.)

NAME OF COMPANY	NAME OF BANK	LOCATION OF BANK	MARCH	JUNE	SEPTEMBER	DEC. 31	Rate of Interest (Per Cent)
National	The Hancock Bank	New York, N.Y.	\$2,138,494	\$2,054,510	\$1,320,211	\$1,320,085	-
	First National Bank	Chicago, Ill.	130,655	488,604	876,084	546,952	-
	Chemical Bank & Trust Co.	New York, N.Y.	584,108	638,577	647,938	795,865	-
New England Mutual	Merchants National Bank	Boston, Mass.	3,739,865	4,505,701	4,044,631	2,022,136	-
	First National Bank	Boston, Mass.	2,353,631	2,291,879	5,747,448	1,302,360	-
	Guaranty Trust Co.	New York, N.Y.	3,107,475	3,860,111	3,772,732	896,614	-
New York	J. P. Morgan and Company, Incorporated	New York, N.Y.	3,520,727	2,705,354	3,678,302	1,424,644	-
	First National Bank	New York, N.Y.	3,345,935	3,340,606	1,259,759	3,064,484	-
	Chase National Bank	New York, N.Y.	2,979,629	2,765,863	2,903,246	1,054,876	-
North American Accident	LaSalle National Bank	Chicago, Ill.	939,492	523,067	335,938	795,617	-
	City National Bank and Trust Co.	Chicago, Ill.	92,270	94,584	67,088	70,580	-
	The Liberty National Bank	Oklahoma City, Okla.	98,764	115,227	106,286	22,212	-
North American Reassurance	Chase National Bank	New York, N.Y.	516,250	448,141	799,603	416,893	-
	Bank of New York	New York, N.Y.	1,151,192	597,859	699,828	597,914	-
	Bankers Trust Co.	New York, N.Y.	62,629	84,167	41,552	54,568	-
Northwestern Mutual	Chase National Bank	New York, N.Y.	5,908,098	3,908,020	4,703,424	3,483,579	-
	Metropolitan National Exchange Bank	Milwaukee, Wis.	6,578,953	2,568,715	2,209,678	3,060,479	-
	The Northern Trust Co.	Chicago, Ill.	3,244,650	2,782,213	2,709,893	2,806,025	-
Old Republic Credit	First National Bank	Chicago, Ill.	998,584	357,978	426,117	389,776	-
	Northern Trust Co.	Chicago, Ill.	386,356	275,421	382,143	286,646	-
	Commerce Trust Co.	Kansas City, Mo.	370,844	113,953	208,302	192,563	-
Paul Reverse	Worcester County Trust Co.	Worcester, Mass.	2,184,696	2,905,780	2,716,551	723,060	-
	Guaranty Trust Co.	New York, N.Y.	641,334	903,878	180,728	269,572	-
	Crocker First National Bank	San Francisco, Cal.	160,908	166,600	151,746	66,771	-
Penn Mutual	The Philadelphia National Bank	Philadelphia, Penn.	4,647,058	5,486,966	3,612,496	4,297,645	-
	National City Bank	Philadelphia, Penn.	4,087,268	4,356,944	2,655,978	1,609,477	-
	Girard Trust and Exchange Bank	Philadelphia, Penn.	1,136,025	1,539,929	987,853	1,792,880	-
Phoenix	Phoenix State Bank & Trust Co.	Hartford, Conn.	1,210,335	1,633,013	1,461,513	545,469	-
	Bankers Trust Co.	New York, N.Y.	2,000,533	985,702	1,153,898	300,215	-
	Chemical Bank & Trust Co.	New York, N.Y.	948,923	939,927	1,090,885	339,964	-
Presbyterian Ministers' Fund	Fidelity-Philadelphia Trust Co.	Philadelphia, Penn.	694,875	517,993	241,181	187,295	-
	American National Bank & Trust Co.	Chattanooga, Tenn.	1,114,399	1,535,538	1,625,810	800,596	-
	Bankers Trust Co.	New York, N.Y.	788,351	819,998	1,111,925	181,802	-
Provident Life and Accident	Hamilton National Bank	Chattanooga, Tenn.	352,347	853,889	486,757	225,575	-
	Provident Trust Co.	New York, N.Y.	5,274,136	5,185,015	5,166,356	4,951,630	-
	Chase National Bank	New York, N.Y.	10,132,562	3,073,288	1,460,120	367,303	-
Provident Mutual	Philadelphia National Bank	Philadelphia, Penn.	1,378,694	755,265	765,855	1,516,959	-
	National City Bank	New York, N.Y.	16,410,399	19,030,027	13,562,563	9,371,748	-
	Quincy Trust Co.	New York, N.Y.	24,532,479	22,578,949	8,725,479	11,119,465	-
Prudential	Chemical Bank & Trust Co.	New York, N.Y.	3,300,029	16,275,626	11,415,800	8,561,416	-
	Marine Midland Trust Co.	New York, N.Y.	409,959	439,959	478,614	1,121,063	-
	First National Bank	Binghamton, N.Y.	389,885	729,145	482,787	1,349,687	-



State Mutual	Bank of New York National City Bank Worcester County Trust Co.	New York, N.Y. New York, N.Y. Worcester, Mass.	\$2,670,593 1,711,149 772,631	\$1,521,332 1,162,588 706,392	\$2,004,732 1,414,820 1,694,608	\$3,884,593 1,083,113 1,881,486	-
Sun Life	Bankers Trust Co. City Bank Farmers Trust Co. Chase National Bank	New York, N.Y. New York, N.Y. New York, N.Y.	2,073,184 4,699,401 1,669,808	7,176,420 3,989,630 3,349,995	3,298,371 1,617,405 9,234,185	3,729,647 1,025,854 1,444,201	-
Travelers	Chase National Bank The Connecticut River Banking Co. Hartford National Bank & Trust Co.	New York, N.Y. Hartford, Conn. Hartford, Conn.	47,173,300 112,139,500 2,818,200	37,931,500 10,328,800 3,108,400	41,678,500 9,708,900 3,844,500	49,210,789 7,674,225 3,644,286	1/8th on Part
Union Central	Central Trust Co. Irving Trust Co. Lincoln National Bank	Cincinnati, Ohio New York, N.Y. Cincinnati, Ohio	1,407,080 742,138 672,175	1,178,860 1,241,930 689,532	1,414,880 645,893 451,054	1,826,440 1,398,943 427,905	-
Union Labor	National City Bank	New York, N.Y.	172,508	472,807	792,172	470,134	-
Union Mutual	The Hanover Bank First Portland National Bank National Bank of Commerce	New York, N.Y. Portland, Me. Portland, Me.	424,977 288,184 114,273	234,727 179,663 118,419	272,361 277,426 116,115	298,990 399,485 80,065	-
United Benefit	Omaha National Bank	Omaha, Neb.	1,323,849	1,224,656	2,254,723	2,780,962	-
United Life and Accident	The Mechanics National Bank	Concord, N.H.	698,426	394,300	554,535	694,696	-
Washington National	North Shore National Bank Central Illinois National Bank & Trust Co. Sears-Community State Bank	Chicago, Ill. Chicago, Ill. Chicago, Ill.	1,230,551 980,577 246,977	1,432,453 933,433 347,937	1,002,147 529,080 223,053	1,582,405 860,486 288,896	-
Zurich	National City Bank Continental Illinois National Bank & Trust Co.	New York, N.Y. Chicago, Ill.	119,887 -3,902	73,887 60,543	23,999 69,177	22,678 34,233	-

TABLE P. - CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME AND DISBURSEMENTS - MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1953	Admitted Assets	Liabilities except Capital	Capital	Surplus including Contingency Reserve	Income	Disburse- ments
<b>MASSACHUSETTS COMPANIES</b>							
American Employers'	Fire, Extended Coverage, Tornado, Cyclone, Hail (except growing crops), Sprinkler and Water Damage, Explosion, Riot, Civil Commotion, Earthquake, Ocean Marine, Inland Marine, Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Boiler and Machinery.	\$45,644,349	\$33,451,758	\$2,000,000	\$10,192,591	\$27,333,553	\$23,239,096
American Mutual Liability	Fire, Extended Coverage, Tornado, Winustorm, Cyclone, Hail, Sprinkler and Water Damage, Explosion, Riot, Civil Commotion, Earthquake, Aircraft Physical Damage, Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Boiler and Machinery.	127,351,193	107,873,137	1,000,000 <sup>1</sup>	18,478,056	79,062,394	68,395,710
American Policyholders'	Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage and Property Damage Other Than Auto.	6,219,930	4,372,323	700,000	1,147,607	2,507,672	2,091,163
Arrow Mutual Liability	Liability Other Than Auto and Workmen's Compensation.	2,776,862	2,084,930	-	691,932	782,688	536,652
Craftsman Insurance	Accident and Health and Group Accident and Health.	1,853,608	1,245,660	100,000	507,948	5,289,649	5,027,248
Eastern Mutual	Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability and Auto Property Damage.	1,481,926	851,028	-	630,898	909,167	771,061
Electric Mutual Liability	Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, and Property Damage Other Than Auto.	5,189,292	2,709,695	-	2,479,597 <sup>2</sup>	3,201,573	2,754,208 <sup>2</sup>

Hearthstone Insurance	Accident, Health and Group Accident and Health.	\$666,488	\$328,530	\$200,000	\$137,958	\$884,172	\$758,845
Liberty Mutual	Fire, Extended Coverage, Tornado, Wind-storm, Cyclone, Hail, Sprinkler and Water Damage, Explosion, Riot, Civil Commotion, Earthquake, Ocean Marine, Inland Marine, Personal Property Floater, Aircraft Physical Damage, Accident, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Physical Damage, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Boiler and Machinery.	\$355,715,455	303,178,869	1,250,000 <sup>3</sup>	51,286,586	245,790,238	186,700,759
Massachusetts Bonding and Insurance	Accident and Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	66,093,264	50,721,750	2,500,000	12,871,514	40,253,564	34,981,324
Massachusetts Casualty	Accident and Health.	1,910,248	1,219,237	200,000	491,011	1,473,919	1,067,702
Massachusetts Indemnity	Accident and Health.	15,407,705	9,172,172	1,500,000	4,735,533	6,956,930	4,928,194
Massachusetts Plate Glass	Glass	911,366	404,184	202,500	304,682	682,096	570,546
Massachusetts Protective Association	Accident and Health.	48,390,915	14,588,112	6,000,000	27,802,803	14,106,845	10,522,547
Mutual Boiler and Machinery	Boiler and Machinery.	11,440,978	6,984,186	250,000 <sup>4</sup>	4,206,792	10,562,446	9,544,327
Transit Mutual	Workmen's Compensation and Liability Other Than Auto.	757,826	527,195	-	230,631	365,584	317,317
Transportation Mutual	Auto Liability and Auto Property Damage.	924,009	486,245	-	437,764	295,965	242,699
United States Mutual Liability	Workmen's Compensation, Liability Other Than Auto and Auto Liability.	906,117	377,083	-	529,034	284,632	199,091
Massachusetts Title	Title.	154,299	151	104,200	49,948	99,325	99,426
Title Insurance of Hampden County	Title.	103,152	1,271	100,000	1,881	4,828	15,314

1 Guaranty Capital \$200,000; Guaranty Fund \$800,000.

2 Includes Special Contingent Surplus.

3 Guaranty Funds.

4 Guarantee Fund.

TABLE P. - CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME AND DISBURSEMENTS - MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1953	Admitted Assets	Liabilities except Capital	Capital	Surplus including Contingency Reserve	Income	Disbursements
<u>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES</u>							
Accident and Casualty (U.S. Branch)	Reinsurance Only - All lines.	\$12,489,157	\$8,595,150	\$850,000 <sup>5</sup>	\$3,044,007	\$8,700,805	\$7,749,488
Aetna Casualty and Surety	Accident, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft, Boiler and Machinery and Sprinkler and Water Damage.	255,406,505	189,983,521	6,000,000	59,422,984	155,687,426	121,985,997
Allstate Insurance	Liability Other Than Auto, Auto Liability, Auto Property Damage and Auto Physical Damage.	176,844,065	144,766,630	3,000,000	29,077,435	160,489,922	108,137,532
American Automobile	Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	85,698,075	55,617,777	2,500,000	27,580,298	57,442,159	47,793,265
American Bonding	Personal Property Floater, Liability Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	3,615,308	525,695	1,000,000	2,089,613	123,921	85,833
American Casualty of Reading	Inland Marine, Accident, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	41,780,362	31,815,016	2,000,000	7,965,346	27,517,906	22,367,102
American Credit Indemnity	Credit	15,048,505	5,017,015	1,500,000	8,531,490	4,860,801	5,133,098
American Farmers Mutual	None	2,966,989	1,489,555	1,100,000 <sup>6</sup>	377,434	129,284	75,488
American Fidelity and Casualty	Aircraft Physical Damage, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage and Property Damage Other Than Auto.	35,579,074	27,789,613	2,025,000	5,764,461	28,544,138	19,215,250

American Fidelity of Vermont	Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, and Burglary and Theft.	\$5,265,714	\$3,669,366	\$1,000,000	\$596,348	\$3,809,728	\$3,094,727
American Guarantee and Liability	Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Glass, Burglary and Theft and Boiler and Machinery.	15,270,367	10,129,630	1,250,000	3,890,737	7,697,434	8,848,760
* American Motorists	Fire, Extended Coverage, Accident, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	52,717,650	45,717,650	3,000,000	4,000,000	34,440,388	20,721,929
American Re-Insurance	Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	56,845,454	38,891,854	4,000,000	13,953,600	18,798,555	13,746,054
American Surety	Inland Marine, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	75,155,427	54,830,096	7,500,000	12,825,331	41,876,297	42,188,904
Associated Indemnity Corporation	Workmen's Compensation, Liability Other Than Auto and Property Damage Other Than Auto.	20,293,454	11,028,900	1,000,000	8,264,554	9,665,981	10,110,072
Bankers Indemnity	Workmen's Compensation, Auto Liability, Auto Property Damage and Property Damage Other Than Auto.	8,506,316	17,260	1,000,000	7,489,056	373,186	1,768,951
Benefit Association of Railway Employees	Accident, Health and Group Accident and Health.	15,101,357 <sup>7</sup>	11,184,980 <sup>7</sup>	- <sup>7</sup>	3,916,377 <sup>7</sup>	23,266,412 <sup>7</sup>	21,039,297 <sup>7</sup>

\*Due to merger, the amounts include the Excess Insurance Company figures.

6 Guaranty Capital \$500,000; Guaranty Fund \$600,000.

7 Includes Life Department.

5 Deposit Capital.



TABLE P. -CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME and DISBURSEMENTS - MISCELLANEOUS COMPANIES

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P.D. 9

NAME OF COMPANY	Class of Business Written in Massachusetts in 1953	Admitted Assets	Liabilities except Capital	Capital	Surplus including Contingency Reserve	Income	Disburse- ments
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES - continued.							
Car and General (U.S. Branch)	Accident, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Prop- erty Damage, Auto Physical Damage, Property Damage Other Than Auto, Surety, Glass and Burglary and Theft.	\$6,283,406	\$4,929,591	\$550,000 <sup>5</sup>	\$803,815	\$4,209,812	\$4,131,121
Central Surety and Insurance	Personal Property Floater, Accident, Work- men's Compensation, Liability Other Than Auto, Auto Liability, Property Damage Other Than Auto, Fidelity, Surety and Burglary and Theft.	20,024,272	14,060,819	2,000,000	3,963,453	11,518,758	11,392,410
Century Indemnity	Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burg- lary and Theft.	29,992,417	20,564,180	2,500,000	6,928,237	16,656,375	16,180,868
Columbia Casualty	Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Boiler and Machinery.	18,869,749	13,200,952	1,000,000	4,668,797	9,388,200	8,225,369
Commercial Insurance of Newark, N.J.	Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Water Damage.	48,570,692	38,421,847	2,000,000	8,148,845	34,662,612	30,884,641
Connecticut Indemnity	Fire, Extended Coverage, Sprinkler and Water Damage, Earthquake, Inland Marine, Auto Physical Damage and Burglary and Theft.	16,761,990	12,312,487	1,500,000	2,949,503	9,871,526	9,110,904
Continental Casualty	Fire, Inland Marine, Accident, Health, Group Accident and Health, Non-cancellable Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	197,694,458	135,380,970	10,000,000	52,313,488	147,497,205	124,078,458

B

Employers' Liability  
(U.S. Branch)

Fire, Extended Coverage, Tornado, Wind-  
storm, Cyclone, Hail, Sprinkler and Water  
Damage, Explosion, Riot, Civil Commotion,  
Earthquake, Ocean Marine, Inland Marine,  
Aircraft Physical Damage, Accident,  
Health, Group Accident and Health, Work-  
men's Compensation, Liability Other Than  
Auto, Auto Liability, Auto Property  
Damage, Auto Physical Damage, Property  
Damage Other Than Auto, Fidelity, Surety,  
Glass, Burglary and Theft, and Boiler and  
Machinery.

\$100,215,469 \$74,651,224 \$1,130,000 \$24,434,245 \$57,311,808 \$50,124,257

Employers Mutual Liability  
of Wisconsin

Group Accident and Health, Workmen's  
Compensation, Liability Other Than Auto,  
Auto Liability, Auto Property Damage,  
Auto Physical Damage, Property Damage  
Other Than Auto, Fidelity, Glass and  
Burglary and Theft.

143,758,928 118,185,373 1,700,000<sup>3</sup> 23,873,555 94,249,937 72,965,177

Employers Reinsurance  
Corporation

Fire, Extended Coverage, Inland Marine,  
Accident, Health, Non-cancellable Ac-  
cident and Health, Workmen's Compensa-  
tion, Liability Other Than Auto, Auto  
Liability, Auto Property Damage, Auto  
Physical Damage, Property Damage Other  
Than Auto, Fidelity, Surety, Glass,  
Burglary and Theft and Credit.

53,035,580 41,531,574 2,000,000 9,504,006 17,423,724 16,835,348

Excess of America

Workmen's Compensation, Liability Other  
Than Auto, Auto Liability, Auto Property  
Damage, Fidelity, Surety and Burglary and  
Theft.

8,956,957 6,712,142 1,000,000 1,244,815 1,780,411 3,203,410

Factory Mutual Liability

Liability Other Than Auto, Auto Liability,  
Auto Property Damage, Auto Physical Damage  
and Burglary and Theft.

32,993,436 15,571,206 250,000<sup>4</sup> 17,172,230 14,485,471 11,171,907

Fidelity and Casualty

Accident, Health, Workmen's Compensation,  
Liability Other Than Auto, Auto Liability,  
Auto Property Damage, Auto Physical Damage,  
Property Damage Other Than Auto, Fidelity,  
Surety, Glass, Burglary and Theft and  
Boiler and Machinery.

208,452,917 144,742,962 2,250,000 61,459,955 132,819,804 106,232,286

Fidelity and Deposit

Personal Property Floater, Liability Other  
Than Auto, Fidelity, Surety, Glass and  
Burglary and Theft.

57,033,402 27,225,236 3,000,000 26,808,165 21,375,350 18,150,669

3 Guaranty Funds.

4 Guarantee Fund.

5 Deposit Capital.  
8 Statutory Deposit.

TABLE F. - CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME AND DISBURSEMENTS - MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1953	Admitted Assets	Liabilities except Capital	Capital	Surplus including Contingency Reserve	Income	Disburse- ments
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES - continued							
Fireman's Fund Indemnity	Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	\$73,415,177	\$59,177,683	\$2,000,000	\$12,237,494	\$45,512,429	\$42,679,599
General Accident Fire and Life (U.S. Branch)	Fire, Extended Coverage, Tornado, Windstorm, Cyclone, Hail(except growing crops), Sprinkler and Water Damage, Earthquake, Inland Marine, Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	110,983,072	76,229,459	1,000,000 <sup>4</sup>	33,753,613	64,636,252	52,577,268
General Reinsurance Corporation	Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft, Boiler and Machinery and Credit.	78,302,789	50,790,323	5,500,000	22,012,466	22,791,274	17,691,870
Glens Falls Indemnity	Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	43,971,558	30,768,383	1,500,000	11,703,175	26,557,902	23,446,143
Globe Indemnity	Aircraft Physical Damage, Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Boiler and Machinery.	80,096,339	53,635,865	2,500,000	23,960,474	42,890,390	44,049,660

Great American Indemnity	Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Water Damage.	\$57,132,500	\$40,342,764	\$2,000,000	\$14,789,736	\$37,181,695	\$31,615,816
Guarantee Company of North America (U.S. Branch)	Fidelity and Surety.	3,586,045	2,089,507	300,000 <sup>8</sup>	1,196,539	1,914,959	1,842,217
Hardware Mutual Casualty	Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Glass and Burglary and Theft.	63,733,198	51,604,581	1,600,000 <sup>3</sup>	10,528,617	58,760,746	50,045,535
Hartford Accident and Indemnity	Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	304,049,252	223,822,825	10,000,000	70,226,427	181,268,360	149,805,031
Hartford Live Stock	Live Stock.	4,890,402	963,588	500,000	3,426,814	1,243,937	1,113,831
Hartford Steam Boiler	Boiler and Machinery.	46,293,427	29,934,358	3,000,000	13,359,069	21,017,013	16,383,555
Home Indemnity	Accident, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Sprinkler and Water Damage.	55,521,201	41,007,647	1,500,000	13,013,554	35,145,153	31,886,979
Home Title Guaranty	Title.	3,428,980	1,736,613	528,000	1,164,367	3,770,560	3,602,679
Indemnity of North America	Tornado, Windstorm, Cyclone, Hail, Ocean Marine, Inland Marine, Aircraft Physical Damage, Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft, Excess Catastrophe and Multiple Line N. O. C.	178,138,734	126,383,850	5,000,000	46,754,884	94,906,338	69,555,261
3 Guaranty Funds.	4 Guaratee Fund.						8 Statutory Deposit.

TABLE P. - CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME AND DISBURSEMENTS - MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1953	Admitted Assets	Liabilities except Capital	Capital	Surplus including Contingency Reserve	Income	Disburse- ments
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES - continued							
Interboro Mutual Indemnity	Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage and Auto Physical Damage.	\$9,507,038	\$7,481,160	\$500,000 <sup>2</sup>	\$1,525,878	\$4,796,931	\$3,821,459
International Fidelity	Surety.	2,166,796	145,123	300,000	1,721,673	207,079	174,056
Lawyer's Title	Title.	12,878,135	4,820,283	3,000,000	5,057,852	8,021,443	6,928,470
London Guarantee and Accident (U.S. Branch)	Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft, Boiler and Machinery, Water Damage and Credit.	33,573,685	23,222,269	900,000 <sup>8</sup>	9,451,416	20,782,956	18,629,464
London and Lancashire Indemnity	Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	15,604,559	11,729,209	1,000,000	2,875,350	9,752,610	8,693,673
Lumbermens Mutual Casualty	Fire, Extended Coverage, Accident, Group Accident and Health, Workmen's Compensa- tion, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burg- lary and Theft and Water Damage.	176,742,574	142,675,100	200,000 <sup>9</sup>	33,867,474	126,523,771	106,249,955
Maryland Casualty	Fire, Extended Coverage, Sprinkler and Water Damage, Inland Marine, Accident, Health, Group Accident and Health, Work- men's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burg- lary and Theft and Boiler and Machinery.	157,973,894	110,592,464	3,924,703	43,456,727	107,951,093	82,632,202
Medical Protective	Liability Other Than Auto.	3,032,081	2,078,156	500,000	453,925	1,392,711	1,388,063



Merchants Mutual Casualty	Accident, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto and Glass.	\$19,643,049	\$16,572,840	\$500,000 <sup>2</sup>	\$2,570,209	\$15,790,163	\$12,715,936
Metropolitan Casualty	Water Damage, Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	42,435,428	33,317,417	1,500,000	7,618,011	32,060,353	27,895,237
Michigan Mutual Liability	Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage and Property Damage Other Than Auto.	51,420,736	40,975,797	500,000 <sup>3</sup>	9,944,939	43,449,475	36,962,924
Mutual Benefit Health and Accident	Accident and Health, Group Accident and Health, and Non-cancellable Accident and Health.	132,541,993	78,617,282	-	53,924,711	120,967,150	108,654,394
National Accident and Health	Accident and Health.	2,279,949 <sup>7</sup>	491,212 <sup>7</sup>	400,000 <sup>7</sup>	1,388,737 <sup>7</sup>	2,418,677 <sup>7</sup>	2,302,970 <sup>7</sup>
National Casualty	Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto and Surety.	17,391,382	10,675,118	1,500,000	5,216,264	15,759,349	15,711,771
National Grange Mutual Liability	Inland Marine, Accident, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage and Property Damage Other Than Auto.	18,513,749	15,016,978	1,400,000 <sup>3</sup>	2,096,771	13,747,784	10,673,938
National Surety Corporation	Workmen's Compensation, Fidelity, Surety, Glass and Burglary and Theft.	62,392,818	35,592,569	7,500,000	19,300,249	30,685,133	27,620,593
New Amsterdam Casualty	Fire, Extended Coverage, Inland Marine, Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	99,383,601	76,523,753	1,000,000	21,859,848	58,088,796	48,732,705
North American Casualty and Surety Reinsurance Corporation	Sprinkler and Water Damage, Personal Property Floater, Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft, Boiler and Machinery and Credit.	60,548,815	47,487,870	4,000,000	9,060,945	27,245,296	23,430,229

<sup>2</sup> Includes Special Contingent Surplus.

<sup>7</sup> Includes Life Department.

<sup>8</sup> Statutory Deposit.

<sup>9</sup> Guaranty Surplus.

TABLE P. - CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME and DISBURSEMENTS - MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1953	Admitted Assets	Liabilities except Capital	Capital	Surplus Including Contingency Reserve	Income	Disburse- ments
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES - continued							
Ocean Accident and Guarantee (U.S. Branch)	Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Glass, Burglary and Theft and Boiler and Machinery.	\$34,364,818	\$25,425,351	\$750,000 <sup>5</sup>	\$8,189,467	\$17,268,673	\$15,038,181
Ohio Casualty	Liability Other Than Auto, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Auto Medical.	52,006,976	38,536,950	2,500,000	10,970,026	45,414,597	39,823,814
Peerless Casualty	Fire, Extended Coverage, Tornado, Windstorm, Cyclone, Hail, Sprinkler and Water Damage, Inland Marine, Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Property Damage, Auto Physical Damage, Prop- erty Damage Other Than Auto, Fidelity Surety, Glass and Burglary and Theft.	21,542,935	16,005,844	1,900,000	3,637,091	13,288,752	10,746,652
Phoenix Indemnity	Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft, Boiler and Machinery and Water Damage.	21,619,545	15,488,798	2,000,000	4,130,747	13,823,238	12,114,281
Providence Washington Indemnity	Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	5,598,451	2,465,028	1,500,000	1,633,423	2,859,233	1,880,307
Royal Indemnity	Aircraft Physical Damage, Accident, Health, Group Accident and Health, Workmen's Comp- ensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physi- cal Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Boiler and Machinery.	88,276,797	60,439,673	2,500,000	25,337,124	48,558,950	49,129,374

Saint Paul - Mercury Indemnity	Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	\$72,411,710	\$57,970,286	\$3,000,000	\$11,441,424	\$45,633,220	\$37,600,294
Seaboard Surety Company	Workmen's Compensation, Liability Other Than Auto, Property Damage Other Than Auto, Fi- delity, Surety, and Burglary and Theft.	19,236,170	9,612,978	2,000,000	7,623,192	6,608,171	5,181,253
Security Mutual Casualty	Fire, Extended Coverage, Inland Marine, Accident, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Prop- erty Damage, Auto Physical Damage, Burglary and Theft and Boiler and Machinery.	26,190,896	19,758,888	1,000,000 <sup>3</sup>	5,432,008	11,634,658	7,717,019
Shelby Mutual Casualty	Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Glass, Burglary and Theft and Medical Payments.	18,000,423	14,483,973	500,000 <sup>4</sup>	3,016,450	15,248,969	12,902,609
Standard Accident	Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Auto Medical.	97,631,360	73,156,859	4,926,260	19,548,241	57,613,434	48,341,835
Summit Fidelity and Surety	None.	894,584	413,408	250,000	231,176	365,634	146,041
Sun Indemnity	Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burg- lary and Theft.	11,351,452	7,324,303	1,000,000	3,027,149	5,575,065	5,342,342
Transportation Insurance	Accident and Health.	4,012,369	939,142	1,000,000	2,073,227	1,980,600	1,304,538
Travelers Indemnity	Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Boiler and Machinery.	186,076,159	139,514,563	6,000,000	40,561,596	139,480,700	110,013,875
Travelers Insurance (Accident Department)	Accident, Health, Group Accident and Health, Non-cancellable Accident and Health, Work- men's Compensation, Liability Other Than Auto and Auto Liability.	10 324,374,453	10 324,374,453	10	10	10 328,740,004	10 273,982,536

3 Guaranty Funds.  
4 Guaratee Fund.

5 Deposit Capital.  
10 See Life Department.

TABLE P. - CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME and DISBURSEMENTS - MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1953	Admitted Assets	Liabilities except Capital	Capital	Surplus including Contingency Reserve	Income	Disburse- ments
<u>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES - continued</u>							
United National Indemnity	Ocean Marine, Inland Marine, Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass, Burglary and Theft and Sprinkler and Water Damage.	\$8,916,709	\$4,623,871	\$1,500,000	\$2,792,838	\$3,785,354	\$3,433,133
United States Casualty	Fire, Extended Coverage, Personal Property Floater, Accident, Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	39,482,529	31,138,518	1,000,000	7,344,011	25,792,579	23,481,888
United States Fidelity and Guaranty	Fire, Extended Coverage, Tornado, Windstorm, Cyclone, Hail (except growing crops), Sprinkler and Water Damage, Explosion, Riot, Civil Commotion, Earthquake, Inland Marine, Aircraft Physical Damage, Accident, Health, Group Accident and Health, Non-cancellable Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	305,386,897	220,507,405	15,516,460	69,363,032	196,264,425	162,903,708
Utica Mutual	Accident, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Glass and Burglary and Theft.	49,476,954	40,451,186	950,000 <sup>2</sup>	8,075,768	31,361,591	24,168,123
Western National Insurance	Fire, Extended Coverage, Tornado, Windstorm, Cyclone, Hail, Sprinkler and Water Damage, Explosion, Riot, Civil Commotion, Earthquake, and Auto Physical Damage.	15,920,546	9,494,966	1,000,000	5,425,580	6,780,549	7,218,982

Yorkshire Insurance	Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Fidelity, Surety, Glass and Burglary and Theft.	\$5,863,485	\$4,126,268	\$1,150,000	\$587,217	\$4,382,770	\$4,328,454
Zurich General Accident and Liability (U.S. Branch)	Accident, Health, Group Accident and Health, Workmen's Compensation, Liability Other Than Auto, Auto Liability, Auto Property Damage, Auto Physical Damage, Property Damage Other Than Auto, Glass and Burglary and Theft.	92,803,623	70,528,642	750,000 <sup>8</sup>	21,524,981	63,422,830	55,054,623

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2 Includes Special Contingent Surplus.

8 Statutory Deposit.



TABLE Q - INCOME DURING 1953 - MISCELLANEOUS COMPANIES

NAME OF COMPANY	Net Premiums Written	INTEREST			Real Estate Income	Profit on Sale and Increase in Book Value of Assets	Other Income	Total
		Mortgages	Bonds and Stocks	All Other Interest				
MASSACHUSETTS COMPANIES								
American Employers'	\$26,191,961	-	\$988,971	\$17,384	-	\$83,850	\$51,387	\$27,333,553
American Mutual Liability	75,761,627	\$17,142	2,726,819	21,659	\$216,717	237,020	81,410	79,862,394
American Policyholders'	2,095,598	-	132,590	-	-	52,998	226,486	2,507,672
Arrow Mutual Liability	558,540	-	54,176	-	2,576	9,696	157,700	782,688
Craftsman	5,245,404*	-	41,814	-	-	2,431	-	5,289,649
Eastern Mutual	856,410	-	22,672	8,852	-	20,811	422	909,167
Electric Mutual Liability	3,070,006	130,200	-	-	-	856	711	3,201,573
Hearthstone	846,594	-	10,504	-	19,725	6,478	6,478	884,172
Liberty Mutual	237,817,332	-	6,671,297	-	940,203	84,792	276,614	245,790,238
Massachusetts Bonding	37,855,774	-	1,372,701	50,256	878,796	92,210	3,827	40,253,564
Massachusetts Casualty	1,431,314	-	40,245	-	-	2,360	-	1,473,919
Massachusetts Indemnity	6,521,684	-	331,658	6,188	80,000	15,190	2,210	6,956,930
Massachusetts Plate Glass	649,849	-	24,549	692	-	4,283	1,721	682,096
Massachusetts Protective Association, Inc.	10,866,462	1,002	1,283,895	1,301	150,945	734,648	384,490	14,106,845
Massachusetts Title	566	2,485	803	-	-	-	95,471	99,325
Mutual Boiler and Machinery	10,278,147	-	270,195	-	-	6,207	7,897	10,562,446
Title Insurance of Hampden County	2,798	2,000	-	-	-	-	30	4,828
Transit Mutual	347,655	-	17,155	996	-	-	-222	365,584
Transportation Mutual	267,943	-	27,082	1,571	-	-	295,965	295,965
United States Mutual Liability	299,954	-	21,181	-	-	-	4,397	284,632
Totals	\$420,923,818	\$837,933	\$14,038,307	\$108,899	\$2,288,962	\$1,348,023	\$1,301,298	\$440,847,240
1 LIFE COMPANIES(Accident Department)								
Berkshire Life	\$314,104	-	-	-	-	-	-	\$314,104
Columbian National Life	2,407,636	-	-	-	-	-	-	2,407,636
John Hancock Mutual Life	46,936,727	-	-	-	-	-	-	46,936,727
Loyal Protective Life	4,297,198	-	-	-	-	-	-	4,297,198
Massachusetts Mutual Life	6,035,772	-	-	-	-	-	-	6,035,772
Monarch Life	13,690,939	-	-	-	-	-	-	13,690,939
Paul Revere Life	16,102,613	-	-	-	-	-	-	16,102,613
State Mutual Life	5,412,993	-	-	-	-	-	-	5,412,993
Totals	\$95,197,982	-	-	-	-	-	-	\$95,197,982
Total Massachusetts Companies	\$516,121,800	\$837,933	\$14,038,307	\$108,899	\$2,288,962	\$1,348,023	\$1,301,298	\$536,045,222

COMPANIES OF OTHER STATES  
AND UNITED STATES BRANCHES

Accident and Casualty (U.S. Branch)	\$8,138,849	\$298,771	\$47,441	\$43,321	\$219,864	\$8,700,805
Aetna Casualty and Surety	149,039,405	5,409,935	59,063	29,521	754,917	155,687,426
Allstate	156,221,242	3,025,162	1,335	165,257	283,839	160,489,922
American Automobile	51,023,990	1,111,674	-	123,236	5,169,359	57,442,159
American Bonding of Baltimore, Pa.	-	67,538	-	43,869	12,514	123,921
American Casualty of Reading, Pa.	25,184,976	827,166	-	175,723	1,153,471	27,517,906
American Credit Indemnity	4,413,239	412,523	29	22,387	4,860,801	4,860,801
American Farmers Mutual	-	35,566	-	-	93,718	129,284
American Fidelity and Casualty	21,766,010	439,868	-	-	6,185,977	28,544,138
American Fidelity of Vermont	3,631,957	119,384	212	5,310	40,721	3,809,738
American Guarantee and Liability	7,283,654	389,731	2,899	14,406	7,697,434	7,697,434
American Motorists **	30,923,020	645,863	726	17,014	2,850,401	34,440,368
American Re-Insurance	16,361,825	1,337,642	-	216,213	864,622	18,798,555
American Surety	39,385,735	1,437,441	32,576	9,008	30,883	41,876,237
Associated Indemnity	9,077,190	469,460	-	3,137	665,981	9,373,186
Bankers Indemnity	-	344,884	332	24,735	1,886	373,186
Benefit Association of Railway Employees	19,711,530	219,362	3,102	3,358	3,120,374	23,266,412
Car and General (U.S. Branch)	4,053,320	153,658	426	2,246	1,62	4,209,812
Century Surety	11,174,895	335,146	388	2,338	7,921	11,518,758
Century Indemnity	15,970,218	684,108	928	-	1,121	16,568,375
Columbia Casualty	8,712,360	504,337	29,952	50,685	90,866	34,368,200
Commercial Insurance of Newark, N.J.	33,138,394	1,439,150	-	5,327	22,882	34,662,612
Connecticut Indemnity	9,432,780	334,895	-6,367	43,462	67	9,871,526
Continental Casualty	140,451,348	4,366,083	490	239,677	1,178,677	147,497,205
Employers' Liability Assurance (U.S. Br.)	54,218,873	2,089,980	69,711	851,244	197,764	57,311,808
Employers' Mutual Liability	91,641,299	2,906,588	2,913	30,135	30,520	94,249,937
Employers Reinsurance Corporation	16,180,194	1,109,603	-32,998	33,712	117,814	17,423,724
Excess of America	1,584,954	192,881	-	35	2,541	1,780,411
Factory Mutual Liability	13,648,209	808,069	1,004	27,640	14,485,471	14,485,471
Fidelity and Casualty	128,277,601	5,997,776	87,476	780,087	1,676,864	132,819,864
Fidelity and Deposit	16,854,179	1,304,513	190	2,593,747	8,382	21,375,350
Fireman's Fund Indemnity	43,824,041	1,574,737	14,688	28,797	70,166	45,512,429
General Accident Fire & Life (U.S. Br.)	61,450,143	2,704,584	98,148	83,037	64,636,252	64,636,252
General Reinsurance Corporation	20,752,221	1,656,609	-	319,925	62,519	22,791,274
Glens Falls Indemnity	25,448,961	1,040,804	820	66,933	26,557,902	26,557,902
Globe Indemnity	40,566,949	1,697,104	49,459	505,444	42,890,390	42,890,390
Great American Indemnity	35,588,817	1,486,924	29,359	31,073	45,522	37,181,695
Guarantee of North America (U.S. Br.)	1,661,834	74,608	-385	1,183	1,914,959	1,914,959
Hardware Mutual Casualty	57,242,551	1,036,365	939	34,370	177,719	58,760,746
Hartford Accident and Indemnity	174,899,091	6,106,432	143,578	116,141	248,496	181,268,360
Hartford Life Stock	1,081,634	154,011	370	7,887	1,555	1,243,937
Hartford Steam Boiler Inspection	19,775,348	968,440	462	149,336	58,027	21,017,133
Home Indemnity	33,554,772	1,396,696	9,556	142,683	41,446	35,145,153
Home Title Guaranty	83,366	17,080	-	4,181	3,004,899	3,770,560

1 All other income included in Life Dept., Table B.

2 Includes Life Department.

\* Accrual basis.  
\*\* Due to merger, the amounts include the Excess Insurance Company figures.

TABLE Q - INCOME DURING 1953 - MISCELLANEOUS COMPANIES

NAME OF COMPANY	Net Premiums Written	INTEREST			Real Estate Income	Profit on Sale and Increase in Book Value of Assets	Other Income	Total
		Mortgages	Bonds and Stocks	All Other Interest				
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES - concluded								
Indemnity of North America	\$89,564,255	-	\$4,929,510	\$45,320	-	\$127,166	\$240,087	\$94,906,338
Interboro Mutual Indemnity	4,621,710	\$2,372	161,150	-	-	1,095	10,604	4,796,931
International Fidelity	142,411	-	48,773	-	-	15,630	36	207,079
Lawyer's Title	5,920,699	224,512	96,702	-8,064	\$4,951	12,682	1,769,961	8,021,443
London Guarantee and Accident (U.S. Br.)	19,884,844	328	857,796	25,397	12,500	203	1,888	20,782,956
London & Lancashire Indemnity	9,394,340	-	349,063	50	-	-	9,157	9,752,610
Lumbermens Mutual Casualty	119,749,121	22,247	2,876,092	3,497	3,445,186	141,433	286,195	126,523,771
Maryland Casualty	91,048,987	32,536	3,453,936	40,541	756,120	152,445	12,466,528	107,951,093
Medical Protective	1,292,840	12,434	3,525	-	50,400	-	1,512	1,392,711
Merchants Mutual Casualty	15,437,295	27,107	228,440	4,072	74,723	5,589	12,937	15,790,163
Metropolitan Casualty	30,626,371	2,925	1,221,009	3,107	-	27,259	180,082	32,060,353
Michigan Mutual Liability	41,451,923	2,925	635,021	3,551	578,548	498,176	285,256	43,449,475
Mutual Benefit Health & Accident	117,981,039	-	2,955,977	-	-	3,176	32,958	120,967,150
National Accident and Health	2,254,170	2,861	43,461	1	4,822	-	113,362	2,418,677
National Casualty	15,227,238	-	429,619	-	-	82,849	19,643	15,759,349
National Grange Mutual Liability	13,231,542	15,056	273,536	6,767	13,400	36,499	170,984	13,747,784
National Surety Corporation	28,530,830	-	1,539,983	4,699	199,695	363,901	46,025	30,685,133
New Amsterdam Casualty	55,364,294	4,901	1,553,522	55,262	928,679	3,875	178,263	58,088,796
No. American Casualty & Surety Reinsurance	24,694,750	3,357	1,494,689	10,061	-	115,923	926,516	27,245,296
Ocean Accident and Guarantee (U.S. Br.)	16,148,227	-	879,171	22,472	152,921	65,882	-	17,268,673
Ohio Casualty	44,402,008	230	849,598	15,402	70,100	25,875	51,384	45,414,597
Peerless Casualty	12,484,175	5,895	475,732	2,684	21,718	70,018	228,530	13,288,752
Phoenix Indemnity	13,256,563	-	554,991	9,155	-	1,801	788	13,823,238
Providence Washington Indemnity	2,686,059	-	112,500	-	-	1,484	2,859,233	2,859,233
Royal Indemnity	45,844,205	-	1,968,025	606	58,308	613,305	60,190	48,558,950
Saint Paul-Mercury Indemnity	43,613,904	-	1,934,205	-	44,521	39,984	45,633,220	45,633,220
Seaboard Surety	5,911,788	-	478,333	-	-	23,783	6,608,171	6,608,171
Security Mutual Casualty	10,456,562	-	597,150	8	-	74,772	506,166	11,634,658
Shelby Mutual Casualty	14,844,021	5,095	316,454	4,712	68,318	9,083	4,286	15,248,969
Standard Accident	54,664,350	72,251	1,702,640	44,597	244,800	140,011	744,785	57,613,434
Summit Fidelity and Surety	5,202,214	9,676	3,957	-	-	-	147,787	57,365,634
Sun Indemnity	5,261,266	-	284,070	11,682	-	14,355	3,672	5,575,065
Transportation Insurance	1,918,141	-	62,194	-	-	15	1,980,600	1,980,600
Travelers Indemnity	132,920,705	-	2,959,231	3,346	-	113,795	483,563	133,480,700
Travelers Insurance (Acc. Dept.)	318,310,309	-	9,879,722	33,997	-	262,988	252,088	328,740,004
United National Indemnity	3,621,340	-	145,693	-	-	1,267	16,707	3,785,354
United States Casualty	24,619,076	291	789,339	25,722	6,500	132,400	19,251	25,792,579
United States Fidelity and Guaranty	187,456,842	-	6,350,484	132,404	1,217,182	813,357	294,156	190,564,425
Utica Mutual	30,335,140	16,002	780,931	42,878	173,408	12,953	3,361,591	31,361,591

Western National Yorkshire Insurance of New York Zurich General Accident and Liability (U.S. Branch) Totals	\$6,431,274 \$3,636,303 60,684,898 \$3,328,764,881	- - - \$326,848	\$349,269 127,729 1,984,735 \$115,587,788	\$722 54,722 - \$1,148,293	\$1,840 242,563 - \$14,413,469	\$6 555,576 25,124 \$48,424,523	\$6,780,549 4,382,770 63,422,830 \$3,513,797,090
<u>LIFE COMPANIES (Accident Dept.)</u>							
Aetna Life	\$168,467,593	-	-	-	-	-	\$168,467,593
Bankers Life	9,848,099	-	-	-	-	-	9,848,099
Bankers National Life	174,105	-	-	-	-	-	174,105
Bankers Security Life	20,387	-	-	-	-	-	20,387
Business Men's Assurance	16,647,464	-	-	-	-	-	16,647,464
Connecticut General Life	61,294,695	-	-	-	-	-	61,294,695
Continental Assurance	21,738,256	-	-	-	-	-	21,738,256
Credit Life	977,621	-	-	-	-	-	977,621
Equitable Life	117,398,444	-	-	-	-	-	117,398,444
Farmers and Traders Life	43,607	-	-	-	-	-	43,607
Federal Life and Casualty	4,604,130	-	-	-	-	-	4,604,130
Franklin Life	309,252	-	-	-	-	-	309,252
General American Life	14,505,663	-	-	-	-	-	14,505,663
Guardian Life	350,655	-	-	-	-	-	350,655
Home Life	1,618,366	-	-	-	-	-	1,618,366
Lincoln National Life	14,932,532	-	-	-	-	-	14,932,532
Metropolitan Life	231,127,372	-	-	-	-	-	231,127,372
Mutual Life	851,748	-	-	-	-	-	851,748
New York Life	13,305,928	-	-	-	-	-	13,305,928
North American Accident	10,727,007	-	-	-	-	-	10,727,007
North American Reassurance	1,041,246	-	-	-	-	-	1,041,246
Old Republic Credit Life	634,754	-	-	-	-	-	634,754
Provident Life & Accident	40,707,368	-	-	-	-	-	40,707,368
Provident Mutual Life	98,151	-	-	-	-	-	98,151
Prudential of America	81,640,700	-	-	-	-	-	81,640,700
Security Mutual Life	7,220,202	-	-	-	-	-	7,220,202
Union Labor Life	10,832,326	-	-	-	-	-	10,832,326
Union Mutual Life	5,392,656	-	-	-	-	-	5,392,656
United Benefit Life	15,023,120	-	-	-	-	-	15,023,120
United Life & Accident	150,598	-	-	-	-	-	150,598
Washington National	30,314,166	-	-	-	-	-	30,314,166
Totals	\$881,999,211	-	-	-	-	-	\$881,999,211
Total Companies of Other States and United States Branches:	\$4,210,764,092	\$826,848	\$115,587,788	\$1,148,293	\$14,413,469	\$10,631,288	\$48,424,523
<u>RECAPITULATION</u>							
Massachusetts Companies: Companies of Other States and United States Branches:	\$516,121,800 4,210,764,092	\$837,933 826,848	\$14,038,307 115,587,788	\$108,899 1,148,293	\$2,288,962 14,413,469	\$1,348,023 10,631,288	\$536,045,222 4,401,796,301
GRAND TOTAL	\$4,726,885,892	\$1,664,781	\$129,626,095	\$1,257,192	\$16,702,431	\$11,979,311	\$49,725,821
							\$4,937,841,523

2 Includes Life Department.

1 All other income included in Life Dept., Table B.



TABLE R - NET PREMIUMS WRITTEN DURING 1953 -

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compensation	Liability and Prop- erty Dam- age Other Than Auto
<u>MASSACHUSETTS COMPANIES</u>							
Am. Employers' American Mutual	\$1,275,072	\$9,210	\$213,294	\$491,443	\$360,711	\$5,103,730	\$3,668,417
Liability	143,806	-	-	341,875	6,759,792	45,228,283	6,843,466
Am. Policyholders' Arrow Mutual	-	-	-	96,395	206,188	193,197	5,561
Liability	-	-	-	-	-	551,970	6,570
Craftsman	-	-	-	5,175,747	69,638	-	-
Eastern Mutual	-	-	-	-	82,346	66,615	26
Electric Mutual	-	-	-	-	-	-	-
Liability	-	-	-	-	-	2,408,869	296,925
Hearthstone	-	-	-	846,594	-	-	-
Liberty Mutual	805,686	21,438	164,257	689,777	20,031,480	118,203,285	24,879,145
Mass. Bonding	-	-	-	2,518,251	777,094	8,295,302	5,388,451
Mass. Casualty	-	-	-	1,431,314	-	-	-
Mass. Indemnity	-	-	-	6,521,684	-	-	-
Mass. Plate Glass	-	-	-	-	-	-	-
Mass. Protective	-	-	-	-	-	-	-
Assn., Inc.	-	-	-	10,866,462	-	-	-
Mass. Title	-	-	-	-	-	-	-
Mutual Boiler and Machinery	-	-	-	-	-	-	-
Title Insurance of Hampden County	-	-	-	-	-	-	-
Transit Mutual	-	-	-	-	-	347,655	-
Transportation Mutual	-	-	-	-	-	-	-
United States Mutual	-	-	-	-	-	-	-
Liability	-	-	-	-	-	251,147	521
Totals	\$2,224,564	\$30,648	\$377,551	\$28,979,542	\$28,287,249	\$180,650,053	\$41,089,082
<u>LIPE COMPANIES (Accident Dept.)</u>							
Berkshire Life	-	-	-	\$314,104	-	-	-
Columbian National Life	-	-	-	745,437	\$1,662,199	-	-
John Hancock Mutual Life	-	-	-	-	46,936,727	-	-
Loyal Protective Life	-	-	-	4,174,678	122,520	-	-
Mass. Mutual Life	-	-	-	-	6,035,772	-	-
Monarch Life	-	-	-	13,468,272	222,667	-	-
Paul Revere Life	-	-	-	12,428,758	3,673,855	-	-
State Mutual Life	-	-	-	4,350	5,408,643	-	-
Totals	-	-	-	\$31,135,599	\$64,062,383	-	-
TOTAL MASSACHUSETTS COMPANIES	\$2,224,564	\$30,648	\$377,551	\$60,115,141	\$92,349,632	\$180,650,053	\$41,089,082
<u>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES</u>							
Accident & Casualty (U.S. Branch)	\$560,876	-	\$86,600	\$591,442	\$1,455,281	\$730,347	\$682,726
Aetna Casualty and Surety	-	-	-	12,959	-	40,519,814	24,899,677
Allstate	-	-	-	297	-	-	1,631,620
Am. Automobile	-	-	-	3,480	275,725	5,933,866	5,547,046
Am. Bonding of Baltimore	-	-	-	-	-	-	-
Am. Casualty of Reading, Pa.	-	-	-	2,464,342	3,737,519	3,043,114	2,831,051
Am. Credit Indemnity	-	-	-	-	-	-	-
Am. Farmers Mutual	-	-	-	-	-	-	-
Am. Fidelity and Casualty	-	-	1,083	-	-	67,712	240,550
Am. Fidelity of Vermont	-	-	-	633	-	548,068	525,793
Am. Guarantee and Liability	-	-	-	1,211	113,413	653,970	594,440
*Am. Motorists	891,842	-	-	570,287	1,616,656	7,592,719	1,957,677
Am. Re-Insurance	459,123	-	-	50,833	4,426	1,107,087	1,517,684
Am. Surety	96,887	82,951	860,284	26,910	63,472	4,666,705	5,002,702
Associated Indemnity	-	-	-	35,102	2,957,953	5,276,314	483,480
Bankers Indemnity	-	-	-	-	-	-	-
Benefit Association of Ry. Employees	-	-	-	6,140,516	13,571,014	-	-

\* Due to merger, the amounts include the Excess Insurance Company figures.

1 Aircraft and Vehicle Property Damage \$11; Aircraft Physical Damage \$69,304; Multiple Line N.O.C. \$7,367.

2 Aircraft Physical Damage \$8,000; Excess Lines \$197,670.

3 Aircraft Physical Damage \$54,417; Excess of Loss \$348,978.

4 Title

5 Excess of Loss Reinsurance.

6 Multiple Peril \$275; Aircraft Physical Damage \$-3.



## MISCELLANEOUS COMPANIES

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$6,544,068	\$3,701,828	\$1,346,137	\$1,658,675	\$333,175	\$806,039	\$603,480	\$76,682 <sup>1</sup>	\$26,191,961
9,489,986	4,854,287	1,308,329	313,199	35,028	242,278	-4,372	205,670 <sup>2</sup>	75,761,627
589,992	389,173	615,092	-	-	-	-	-	2,095,598
-	-	-	-	-	-	-	-	558,540
634,279	73,144	-	-	-	-	-	-	5,245,385
-	-	-	-	-	-	-	-	856,410
223,230	140,982	-	-	-	-	-	-	3,070,006
-	-	-	-	-	-	-	-	846,594
37,467,466	18,751,059	13,718,795	1,138,425	242,776	1,296,756	3,592	403,395 <sup>3</sup>	237,817,332
10,267,963	5,142,775	952,641	3,089,864	407,484	1,010,177	5,772	-	37,855,774
-	-	-	-	-	-	-	-	1,431,314
-	-	-	-	-	-	-	-	6,521,684
-	-	-	-	649,849	-	-	-	649,849
-	-	-	-	-	-	-	-	10,866,462
-	-	-	-	-	-	-	566 <sup>4</sup>	566
-	-	-	-	-	-	10,013,694	264,4535	10,278,147
-	-	-	-	-	-	-	2,798 <sup>4</sup>	2,798
-	-	-	-	-	-	-	-	347,655
229,325	37,718	-	-	-	-	-	-	267,043
7,386	-	-	-	-	-	-	-	259,054
\$65,453,695	\$33,090,966	\$17,940,994	\$6,200,163	\$1,668,312	\$3,355,250	\$10,622,166	\$953,564	\$420,923,799
-	-	-	-	-	-	-	-	\$314,104
-	-	-	-	-	-	-	-	2,407,636
-	-	-	-	-	-	-	-	46,936,727
-	-	-	-	-	-	-	-	4,297,198
-	-	-	-	-	-	-	-	6,035,772
-	-	-	-	-	-	-	-	13,690,939
-	-	-	-	-	-	-	-	16,102,613
-	-	-	-	-	-	-	-	5,412,993
-	-	-	-	-	-	-	-	\$95,197,982
\$65,453,695	\$33,090,966	\$17,940,994	\$6,200,163	\$1,668,312	\$3,355,250	\$10,622,166	\$953,564	\$516,121,781
\$1,662,686	\$1,008,996	\$885,085	\$217,742	\$74,516	\$182,280	-	\$272 <sup>6</sup>	\$8,138,849
43,682,033	22,593,995	-	9,498,623	1,505,377	5,008,857	405	1,317,755 <sup>7</sup>	149,039,495
81,868,545	38,913,989	33,806,291	-	-	-	500	-	156,221,242
22,122,643	12,710,529	1,455,025	1,165,792	485,217	1,324,577	90	-	51,023,990
-	-	-	-	-	-	-	-	-
6,927,859	4,204,152	-	907,257	310,092	758,445	-	1,145 <sup>8</sup>	25,184,976
-	-	-	2,300	-	-	-	4,410,939 <sup>9</sup>	4,413,239
-	-	-	-	-	-	-	-	-
14,697,695	6,451,222	131,738	-	-	-	-	176,010 <sup>10</sup>	21,766,010
1,462,290	792,734	13,896	180,595	34,069	73,879	-	-	3,631,957
1,889,166	975,962	1,419,546	220,731	79,387	359,208	976,620	-	7,283,654
9,849,427	4,642,530	2,988,338	477,057	70,984	214,891	50,612	-	30,923,020
5,232,134	800,733	36,961	7,694,576	8,550	295,724	83,748	10,533 <sup>11</sup>	16,361,825
9,432,674	5,018,611	3,824,679	8,353,103	566,280	1,379,971	130	10,376 <sup>12</sup>	39,385,735
207,589	95,610	21,115	1,830	21	-1,914	90	-	9,077,190
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	19,711,530

7 Sprinkler and Water Damage.

8 Multiple Peril.

9 Credit.

10 Aircraft Physical Damage.

11 Water Damage \$73; Credit \$10,460.

12 Multiple Peril N.O.C.

TABLE R - NET PREMIUMS WRITTEN DURING 1953 -

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES (Cont.)							
Car and General (U.S. Branch)	-	-	-	\$720	\$6,111	\$607,951	\$412,777
Central Surety	\$543,642	-	\$19,200	7,397	598	2,229,528	1,125,545
Century Indemnity	7,965,853	\$564,839	1,767,010	51,152	57,247	730,295	588,739
Columbia Casualty	-	-	-	111,486	19,936	1,800,590	1,019,452
Commercial Ins. of Newark, N.J.	231,853	-	11,130	1,793,514	8,759,560	682,769	3,301,837
Conn. Indemnity	3,079,808	125,633	368,004	-31	-42	497,600	697,146
Continental Casualty	2,249,570	53,910	2,274,136	48,639,241	31,206,219	11,737,722	7,814,246
Employers' Liab. Assurance (U.S. Branch)	1,425,894	9,354	260,409	1,046,723	1,013,408	13,570,779	8,668,930
Employers' Mutual Liability	43,574	-7	-5,270	-	5,419,669	60,475,197	11,468,926
Employers Reinsur- ance Corp.	2,439,244	-	103,318	1,306,577	103,386	1,264,230	942,205
Excess of America	-	-	-	-	-	26,768	135,619
Factory Mutual Liability	-	-	-	-	-	-	140,202
Fidelity and Casualty	-	-	-	1,580,618	-	26,466,932	17,991,192
Fidelity and Deposit	-	-	-	-	-	-	79,463
Fireman's Fund Indemnity	-	-	946	1,354,130	2,048,290	7,098,477	6,176,319
Gen'l. Accident Fire and Life (U.S. Branch)	3,120,805	-	226,517	2,377,013	1,533,557	7,905,179	6,380,731
Gen'l. Reinsur- ance Corp.	28,219	-	-	381,424	53,232	1,799,563	2,184,212
Glens Falls Indemnity	7,195,766	1,250,059	1,459,777	186,472	79,713	1,900,654	1,854,412
Globe Indemnity	8,893,943	748,784	826,703	897,611	718,806	6,057,591	3,975,600
Great American Indemnity	-	-	-	360,947	22,056	6,925,948	5,950,441
Guarantee of No. America (U.S. Br.)	-	-	-	-	-	-	-
Hardware Mutual Casualty	48,316	-7	-5,215	1,095,393	5,566,154	13,413,660	2,984,043
Hartford Accident and Indemnity	-	-	-	2,019,138	3,769,445	40,029,518	26,730,090
Hartford Live Stock	-	-	-	-	-	-	-
Hartford Steam Boiler Inspection	-	-	-	-	-	-	-
Home Indemnity	-	-	-	260,699	170,984	4,052,612	5,051,210
Home Title Guaranty Indemnity of No. America	-282,385	13,691	432,335	4,255,679	2,132,094	15,501,527	20,273,269
Interboro Mutual Indemnity	-	-	-	-	36,253	2,131,253	260,212
International Fidelity	-	-	-	-	-	-	-
Lawyer's Title	-	-	-	-	-	-	-
London Guarantee & Accident (U.S. Br.)	-	-	-	334,302	13,209	4,059,635	2,816,255
London & Lancashire Indemnity	-	-	-	421,083	40,364	1,643,836	1,555,607
Lumbermens Mutual Casualty	483,791	-	-	2,982,082	7,281,894	28,502,216	6,386,953
Maryland Casualty	1,419,448	-	208,627	2,021,449	1,075,045	20,737,404	11,838,512
Medical Protective	-	-	-	-	-	-	1,292,840
Merchants Mutual Casualty	-	-	-	383,941	59,525	2,065,615	1,024,496
Metropolitan Casualty	163,295	-	5,002	2,458,321	6,521,092	383,541	3,450,631
Michigan Mutual Liability	350,526	-	5,181	36,684	108,641	19,041,278	3,248,859
Mutual Benefit Health & Accdt.	-	-	-	108,115,746	9,865,293	-	-
Natl. Accident and Health	-	-	-	2,254,170	-	-	-
Natl. Casualty	-	-	-	6,016,976	8,872,448	61,646	24,723
National Grange Mutual Liability	35,872	-	1,274	40,929	-	374,771	818,839
Natl. Surety Corp.	-	-	-	1,167,083	7,309	3,297,505	2,323,320
New Amsterdam Casualty	240,846	-	65,302	398,429	316,745	12,311,574	9,943,814
4 Title				15 Homeowners \$5,097; Air Damage \$101; Rain and Flood \$417.			
5 Excess of Loss Reinsurance.				16 Aircraft and Vehicle Property Damage \$8; Aircraft Physical Damage \$69,685; Multiple Line N.O.C. \$7,367.			
7 Sprinkler and Water Damage.				17 Excess of Loss.			
10 Aircraft Physical Damage.				18 Aircraft Physical Damage \$-206; Credit \$695,487.			
13 Multiple Peril \$274; Personal Property Floater \$63,214; Credit \$13,732.				19 Auto Collision only.			
14 Aircraft Physical Damage \$45,431; Rain \$3,443; Multiple Line N.O.C. \$119,670; Ocean Marine				20 Personal Property Floater.			
Wartimepandl Pool \$-26,562.							

## MISCELLANEOUS COMPANIES

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$1,859,857	\$952,620	\$4,050	\$30,189	\$56,475	\$122,570	-	-	\$4,053,320
2,764,084	1,582,425	1,398,075	1,058,872	167,813	200,496	-	\$77,220 <sup>13</sup>	11,174,895
1,319,063	660,211	1,648,658	223,078	71,332	180,759	-	141,982 <sup>14</sup>	15,970,218
2,531,258	1,411,462	-629	382,766	159,683	295,614	\$966,555	14,187 <sup>10</sup>	8,712,360
9,047,668	4,493,835	2,849,105	571,257	542,118	794,636	-	59,112 <sup>10</sup>	33,138,394
2,340,156	1,230,387	741,449	59,295	102,142	185,617	1	5,615 <sup>15</sup>	9,432,780
15,999,479	8,465,121	6,058,533	4,145,933	454,767	1,315,332	37,109	30 <sup>10</sup>	140,451,348
13,640,298	7,614,962	1,751,300	1,650,782	570,903	1,446,155	1,471,916	77,060 <sup>16</sup>	54,218,873
6,955,896	3,649,236	1,447,557	842,385	100,570	461,951	-	181,615 <sup>17</sup>	91,041,299
5,332,329	586,491	74,488	3,012,831	11,477	219,024	99,313	695,281 <sup>18</sup>	16,190,194
900,818	230,814	147,718	136,450	1,651	5,116	-	-	1,584,954
7,125,562	3,364,182	2,850,781 <sup>19</sup>	-	-	167,482	-	-	13,648,209
41,924,227	20,396,421	-	6,663,731	1,545,527	4,032,900	3,676,053	-	124,277,601
-	-	-	12,865,154	479,435	2,121,965	-	1,308,162 <sup>20</sup>	16,854,179
12,470,821	6,192,730	4,833,504	1,850,364	480,810	1,165,962	277	151,411 <sup>10</sup>	43,824,041
21,433,732	11,217,940	5,286,203	33,971	519,817	1,358,577	3,846	52,255 <sup>21</sup>	61,450,143
6,673,039	1,927,820	260,701	5,420,049	69,641	686,077	371,345	896,899 <sup>22</sup>	20,752,221
4,275,804	2,156,111	3,676,304	771,827	167,425	354,431	921	119,285 <sup>23</sup>	25,448,961
9,296,188	4,696,343	2,113,310	661,800	384,543	879,640	346,094	69,993 <sup>10</sup>	40,566,949
12,779,447	6,229,253	276,294	1,465,109	541,590	1,030,846	3,329	3,557 <sup>7</sup>	35,588,817
-	-	-	1,661,834	-	-	-	-	1,661,834
15,873,603	8,143,525	9,143,511	-	471,864	411,038	-	96,706 <sup>5</sup>	57,242,591
55,973,979	29,557,069	776,356	9,435,239	1,743,290	4,864,766	201	1,081,634 <sup>24</sup>	174,899,091
-	-	-	-	-	-	-	1,081,634 <sup>24</sup>	1,081,634
13,282,366	6,964,915	149,938	1,242,985	753,595	1,620,987	-19,775,348	19,775,348	19,775,348
-	-	-	-	-	-	-	4,481 <sup>7</sup>	33,554,772
-	-	-	-	-	-	-	621,434 <sup>4</sup>	621,434
20,616,636	10,851,175	3,656,331	7,142,337	797,534	4,151,314	242	22,476 <sup>25</sup>	89,564,255
1,501,262	552,521	140,209	-	-	-	-	-	4,621,710
-	-	-	142,411	-	-	-	-	142,411
-	-	-	-	-	-	-	5,920,699 <sup>4</sup>	5,920,699
5,408,385	3,050,708	2,037,243	259,279	287,774	570,983	334,389	712,682 <sup>26</sup>	19,884,844
3,248,835	1,615,989	78,694	215,165	208,927	365,840	-	-	9,394,340
36,464,110	18,194,612	12,264,415	821,704	415,581	983,751	4,968,012	-	119,749,121
21,768,024	11,850,868	3,538,273	9,470,923	1,155,974	3,219,397	2,745,039	4 <sup>10</sup>	91,048,987
-	-	-	-	-	-	-	-	1,292,840
8,075,108	3,455,467	292,687	-	80,456	-	-	-	15,437,295
7,799,782	4,147,173	3,138,552	602,426	742,232	1,154,412	-	59,112 <sup>10</sup>	30,626,371
7,301,977	4,968,593	6,266,138	-	25,116	33,244	-	65,686 <sup>27</sup>	41,451,923
-	-	-	-	-	-	-	-	117,981,039
-	-	-	-	-	-	-	-	2,254,170
126,061	65,756	32,116	3,006	3,719	2,619	-	18,168 <sup>28</sup>	15,227,238
7,164,379	3,416,846	1,824,252	13,635	-	-	-	-	13,231,542
4,959,480	2,739,687	-	9,787,603	499,362	3,749,481	-	-459,255 <sup>29</sup>	28,530,830
15,277,790	7,976,691	2,049,501	3,965,987	948,576	1,869,039	-	-	55,364,294

21 Multiple Line N.O.C. \$14,399; Aircraft Physical Damage \$37,856.

22 Aircraft Physical Damage \$103,819; Credit \$793,080.

23 Aircraft Physical Damage \$112,896; Multiple Line N.O.C. \$6,389.

24 Livestock.

25 Aircraft Physical Damage \$-105,301; Multiple Line N.O.C. \$113,066; Excess Catastrophe \$14,711.

26 Credit \$707,626; Water Damage \$5,056.

27 Pools and Associations.

28 Compensation Disability \$16,232;

Coverage Fees \$1,936.

29 Liability and Compensation Catastrophe \$-452,911; Fire and Extended Coverage Catastrophe \$-6,344.

TABLE R - NET PREMIUMS WRITTEN DURING 1953 -

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES (Concl.)							
No. American Casualty & Surety Reinsurance	\$119,986	-	\$400,248	\$1,032,837	\$1,120,778	\$2,091,356	\$2,725,374
Ocean Accident & Guarantee(U.S. Br.)	-	-	-	738,912	24,174	3,153,947	2,121,027
Ohio Casualty	-	-	-	7,053	-	1,905,586	3,741,310
Peerless Casualty	485,565	-	39,975	815,089	-	870,107	1,179,960
Phoenix Indemnity	-	-	-	222,868	8,806	2,706,424	1,877,503
Providence Washing- ton Indemnity	-	-	-	-	-	536,073	470,329
Royal Indemnity	10,347,027	\$889,163	953,628	1,003,787	797,128	6,742,061	4,447,634
St. Paul-Mercury Indemnity	-	-	-	926,054	1,277,857	5,894,976	9,467,900
Seaboard Surety	-	-	-	209	40	119,689	976,041
Security Mutual Casualty	62,392	-	11,669	9,115	488,580	4,098,581	448,623
Shelby Mutual Casualty	-	-	-	-	-	722,120	1,234,432
Standard Accident	-	-	-	1,135,576	2,020,582	8,883,243	5,761,366
Summit Fidelity and Surety	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	165,768	-	1,114,864	518,535
Transportation Ins.	-	-	-147,013	2,076,108	-	-	-
Travelers Indemnity	-	-	-	-	-	9,644,867	15,430,713
Travelers Insurance (Acc. Dept.)	-	-	-	22,633,980	121,002,356	73,437,224	23,730,410
United National Indemnity	1,873,403	35,751	261,449	4,658	8,190	93,956	116,630
United States Casualty	103,038	-	-	131,926	146,473	6,528,699	3,831,204
United States Fidel- ity & Guaranty	19,633,686	19,916	2,382,807	1,216,305	692,579	31,850,834	23,527,607
Utica Mutual	51,277	-8	-5,107	21,663	402,481	10,660,512	1,792,007
Western National	4,823,074	22,958	377,204	164	29	726	891
Yorkshire Ins. of New York	-	-	-	-	7,839	654,864	570,449
Zurich Genl. Ac- cident & Liability (U.S. Branch)	-	-	-	76,631	12,968,902	13,334,988	10,374,709
Totals	\$78,267,810	\$3,816,987	\$13,225,172	\$236,473,813	\$261,641,294	\$574,576,777	\$341,190,767
LIFE COMPANIES (Accident Dept.)							
Aetna Life	-	-	-	\$6,908,197	\$161,559,396	-	-
Bankers Life	-	-	-	86,721	9,761,378	-	-
Bankers Natl. Life	-	-	-	108,377	65,728	-	-
Bankers Security Life	-	-	-	20,387	-	-	-
Business Men's Assurance	-	-	-	6,523,448	10,124,016	-	-
Conn. Genl. Life	-	-	-	4,008,194	57,286,501	-	-
Continental Assurance	-	-	-	570,268	21,167,988	-	-
Credit Life	-	-	-	977,621	-	-	-
Equitable Life	-	-	-	1,162,734	116,235,710	-	-
Farmers and Traders Life	-	-	-	43,607	-	-	-
Federal Life and Casualty	-	-	-	4,428,295	175,835	-	-
Franklin Life	-	-	-	309,252	-	-	-
Genl. American Life	-	-	-	522,936	13,982,727	-	-
Guardian Life	-	-	-	340,655	10,000	-	-
Home Life	-	-	-	-	1,618,366	-	-
Lincoln Natl. Life	-	-	-	4,022,138	10,910,394	-	-
Metropolitan Life	-	-	-	31,024,179	200,103,193	-	-
Mutual Life	-	-	-	844,590	7,158	-	-
New York Life	-	-	-	2,717,160	10,589,768	-	-
No. American Accident	-	-	-	10,016,462	710,545	-	-
No. Amer. Reassurance	-	-	-	498,316	542,930	-	-
Old Republic Credit Life	-	-	-	576,844	57,910	-	-
Provident Life & Acc'd't.	-	-	-	10,158,127	30,549,241	-	-
Provident Mutual Life	-	-	-	98,151	-	-	-
Prudential of America	-	-	-	5,642,377	75,998,323	-	-
Security Mutual Life	-	-	-	2,248,754	4,971,448	-	-

- 9 Credit.  
 10 Aircraft Physical Damage.  
 20 Personal Property Floater.  
 30 Credit \$622,643; Protection and Indemnity \$70,961.  
 31 Aircraft Physical Damage \$33,103; Water Damage \$59.

## MISCELLANEOUS COMPANIES

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$7,138,713	\$2,027,815	\$508,762	\$5,119,917	\$18,087	\$1,516,509	\$180,764	\$693,604 <sup>30</sup>	\$24,694,750
3,917,462	2,109,176	4,030	382,602	323,828	668,897	2,671,010	33,162 <sup>31</sup>	16,148,227
13,444,424	9,832,014	10,870,525	1,458,999	595,136	992,764	-	1,554,197 <sup>32</sup>	44,402,008
3,908,715	1,566,741	1,368,767	2,051,815	32,868	158,573	-	-	12,484,175
3,605,590	2,033,805	1,358,162	172,853	191,849	380,655	222,926	475,122 <sup>33</sup>	13,256,563
782,922	450,687	-	338,968	36,348	70,732	-	-	2,686,059
10,364,918	5,235,735	2,419,178	745,343	429,794	991,602	397,113	80,094 <sup>10</sup>	45,844,205
12,656,214	7,352,896	251,170	3,832,266	539,241	1,406,175	-	3,155 <sup>9</sup>	43,613,904
102,829	60,453	16	4,561,962	7,874	71,742	201	13,732 <sup>9</sup>	5,914,788
3,356,308	544,932	307,799	428,199	2,322	45,585	652,457	-	10,456,562
5,257,618	3,341,436	3,184,529	-	810,407	290,479	-	-	14,841,021
22,543,155	6,211,581	1,760,107	4,984,247	423,690	937,803	-	-	54,661,350
-	-	-	202,214	-	-	-	-	202,214
1,783,261	849,089	322,689	115,412	123,963	267,705	-	-	5,261,286
11,136,268	44,516,283	32,835,259	5,639,110	1,650,077	5,964,583	9,103,605	-	1,918,141
77,506,339	-	-	-	-	-	-	-	135,920,765
-	-	-	-	-	-	-	-	318,310,309
338,476	192,052	613,620	39,851	11,582	24,146	1	7,575 <sup>10</sup>	3,621,340
7,235,773	3,656,927	1,151,200	982,801	342,480	659,304	21	49,230 <sup>20</sup>	24,819,076
39,456,876	21,906,794	7,281,395	15,521,242	1,836,221	5,196,738	243	16,933,599 <sup>34</sup>	187,456,812
10,689,955	4,903,634	1,598,970	-	96,222	106,579	-	16,955 <sup>35</sup>	30,335,140
2,695	770	1,202,183	3	31	319	176	51 <sup>10</sup>	6,431,274
1,302,726	658,631	197,295	27,545	93,457	184,097	-	-	3,696,903
12,772,696	6,610,324	2,932,725	-	524,506	1,089,417	-	-	60,684,898
\$51,850,177	\$26,880,797	\$95,545,718	\$161,935,332	\$25,786,195	\$70,642,343	\$49,140,702	\$37,790,997	\$3,328,764,881
-	-	-	-	-	-	-	-	\$168,467,593
-	-	-	-	-	-	-	-	9,848,099
-	-	-	-	-	-	-	-	174,105
-	-	-	-	-	-	-	-	20,387
-	-	-	-	-	-	-	-	16,647,464
-	-	-	-	-	-	-	-	61,294,695
-	-	-	-	-	-	-	-	21,738,256
-	-	-	-	-	-	-	-	977,621
-	-	-	-	-	-	-	-	117,398,444
-	-	-	-	-	-	-	-	43,607
-	-	-	-	-	-	-	-	4,604,130
-	-	-	-	-	-	-	-	309,252
-	-	-	-	-	-	-	-	14,505,663
-	-	-	-	-	-	-	-	350,655
-	-	-	-	-	-	-	-	1,618,366
-	-	-	-	-	-	-	-	14,932,532
-	-	-	-	-	-	-	-	231,127,372
-	-	-	-	-	-	-	-	851,748
-	-	-	-	-	-	-	-	13,306,928
-	-	-	-	-	-	-	-	10,727,007
-	-	-	-	-	-	-	-	1,041,246
-	-	-	-	-	-	-	-	634,754
-	-	-	-	-	-	-	-	40,707,368
-	-	-	-	-	-	-	-	98,151
-	-	-	-	-	-	-	-	81,640,700
-	-	-	-	-	-	-	-	7,220,202

32 Aircraft Physical Damage \$230; Auto Medical \$1,553,967.

33 Credit \$471,751; Water Damage \$3,371.

34 Aircraft Physical Damage \$181,801; Water Damage \$28,732; Auto Collision \$16,723,066.

35 Pool - Casualty \$9,013; Pool - Fire, Excess of Loss \$7,942.



TABLE R - NET PREMIUMS WRITTEN DURING 1953 -

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
<u>LIFE COMPANIES</u> (Accident Dept. - Concl.)							
Union Labor Life	-	-	-	-	\$10,832,326	-	-
Union Mutual Life	-	-	-	\$2,172,478	3,220,178	-	-
United Benefit Life	-	-	-	14,281,967	741,153	-	-
United Life & Accd't.	-	-	-	150,598	-	-	-
Washington Natl.	-	-	-	21,596,259	8,717,907	-	-
Totals	-	-	-	\$132,059,092	\$749,940,119	-	-
Total Companies of Other States and United States Branches							
	\$78,267,810	\$3,816,987	\$13,225,172	\$368,532,905	\$1,011,581,413	\$574,576,777	\$341,190,767
<u>RECAPITULATION</u>							
Mass. Companies	\$2,224,564	\$30,648	\$377,551	\$60,115,141	\$92,349,632	\$180,650,053	\$41,089,082
Companies of Other States and United States Branches							
	<u>78,267,810</u>	<u>3,816,987</u>	<u>13,225,172</u>	<u>368,532,905</u>	<u>1,011,581,413</u>	<u>574,576,777</u>	<u>341,190,767</u>
GRAND TOTAL	\$80,492,374	\$3,847,635	\$13,602,723	\$428,648,046	\$1,103,931,045	\$755,226,830	\$382,279,849

## MISCELLANEOUS COMPANIES

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	-	\$10,832,326
-	-	-	-	-	-	-	-	5,392,656
-	-	-	-	-	-	-	-	15,023,120
-	-	-	-	-	-	-	-	150,598
-	-	-	-	-	-	-	-	30,314,166
-	-	-	-	-	-	-	-	\$881,999,211
\$851,850,177	\$426,880,797	\$195,545,718	\$161,935,332	\$25,786,195	\$70,642,343	\$49,140,702	\$37,790,997	\$4,210,764,092
\$65,453,695	\$33,090,966	\$17,940,994	\$6,200,163	\$1,668,312	\$3,355,250	\$10,622,166	\$953,564	\$516,121,781
851,850,177	426,880,797	195,545,718	161,935,332	25,786,195	70,642,343	49,140,702	37,790,997	4,210,764,092
\$917,303,872	\$459,971,763	\$213,486,712	\$168,135,495	\$27,454,507	\$73,997,593	\$59,762,868	\$38,744,561	\$4,726,885,873

SUPPLEMENT TO TABLE R  
Fire and Allied Lines - Premiums Written by Miscellaneous Companies  
Country-Wide Business  
December 31, 1953

COMPANIES	Fire	Extended Coverage	Tornado Cyclone Hail(except growing crops)	Riot Civil Commo- tion & Explo- sion	Sprinkler Damage	Earthquake	Hail (growing crops only)	Ocean Marine	Inland Marine	Aircraft Physical Damage	Motor Vehicle	Total
<b>MASSACHUSETTS COMPANIES</b>												
American Employer's	\$379,585	\$263,124	\$20,032	\$215	\$4,273	\$7,843	-	\$9,210	\$213,294	\$69,304	-	\$1,566,880
American Mutual Liability	134,307	8,572	-284	34	573	584	-	-	-	8,000	-	151,806
Liberty Mutual	659,618	124,565	1,067	2,971	2,262	15,160	-	21,438	164,257	54,417	-	1,045,798
<b>Totals</b>	<b>\$1,173,510</b>	<b>\$396,281</b>	<b>\$20,835</b>	<b>\$3,220</b>	<b>\$7,131</b>	<b>\$23,587</b>	<b>-</b>	<b>\$30,648</b>	<b>\$377,551</b>	<b>\$131,721</b>	<b>-</b>	<b>\$2,764,484</b>
<b>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES</b>												
Accident and Casualty(U.S. Branch)	\$376,039	\$176,693	\$1,914	-	\$586	\$463	\$5,181	-	\$86,600	\$176,013	\$3	\$647,473
American Fidelity and Casualty	-	-	-	-	-	-	-	-	1,083	-	-	177,092
American Marine Insurance	891,842	-	-	-	-	-	-	-	-	891,842	-	891,842
American Surety	-367,176	86,266	1,066	-87	1,753	-2,775	-	-	-22,041	-	-	-481,164
Central Surety	370,365	168,316	4,569	83	267	42	-	\$82,951	860,284	-	-	1,040,122
Century Indemnity	6,095,419	1,455,116	74,854	8,714	36,457	18,583	276,710	564,839	19,200	562,842	-	10,343,133
Columbia Casualty	-	-	-	-	-	-	-	-	1,767,010	45,421	-	14,187
Commercial Insurance of Newark N.J.	169,177	59,364	207	-	3,074	31	-	-	11,130	59,112	-	357,442
Connecticut Indemnity	2,373,974	641,684	35,782	4,975	18,033	12,833	-	125,633	369,304	-	-	3,572,442
Continental Indemnity	1,718,121	335,107	180,995	1,734	8,816	24,797	-	53,910	2,274,136	30	-	4,577,646
Employers' Liability Assurance	-	-	-	-	-	-	-	-	-	-	-	-
(U.S. Branch)	1,097,937	292,752	20,516	271	5,879	8,539	-	9,354	260,409	69,685	-	1,765,342
Employers Mutual Liability	27,252	16,497	39	32	89	-335	-	-7	103,318	38,297	-	2,542,356
Employers Reinsurance Corporation	1,782,996	625,687	21,283	1,375	896	7,007	-	-	151,411	-206	-	152,357
Fireman's Fund Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
General Accident Fire and Life	-	-	-	-	-	-	-	-	-	-	-	-
(U.S. Branch)	2,327,859	780,838	1,872	82	3,587	6,567	-	-	226,517	37,856	-	3,385,178
General Reinsurance Corporation	5,480,341	1,482,369	49,884	3,619	18,721	22,056	31,776	1,250,059	1,459,777	103,839	-	132,038
Global Indemnity	2,997,192	1,731,007	1,384	53,340	48,938	29,532	-	-	886,703	112,896	-	10,018,498
Indemnity Mutual Casualty	30,430	18,047	42	32	96	-331	-	748,784	539,423	69,993	-	10,539,423
Indemnity of North America	-	-	-	-	-	-	-	-7	-5,215	-	-	43,094
umbersons Mutual Casualty	-262,466	-83,550	73,511	-449	-2,114	-7,377	-	13,691	432,335	-105,301	-	58,340
arland Casualty	98,909	394,498	-	-	-	-	-	-	-	-	-	183,791
arland Casualty	946,125	344,498	8,021	-	70,804	-	-	-	208,627	-	-	1,629,679
etropolitan Casualty	117,035	43,737	34	-	2,456	33	-	-	5,131	59,112	-	1,629,679
etropolitan Mutual Liability	250,562	100,562	38	29	60	83	-	-	2,124	37,707	-	357,146
etropolitan Mutual Liability	250,562	100,562	38	29	60	83	-	-	2,124	37,707	-	357,146
ew Amsterdam Casualty	153,472	87,374	-	-	-	-	-	-	65,302	-	-	306,148
o. American Casualty and Surety	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurance	89,636	25,987	107	-	2,293	1,963	-	-	400,248	-	-	520,234
cean Accident and Guarantes	-	-	-	-	-	-	-	-	-	-	-	-
(U.S. Branch)	-	-	-	-	-	-	-	-	-	33,103	-	33,103
hio Casualty	-	-	-	-	-	-	-	-	-	230	-	230

Peerless Casualty	\$347,881	\$134,158	\$3,575	\$619	\$485	\$-1,153	-	\$889,163	\$33,275	\$80,094	-	\$225,540
Royal Indemnity	8,137,203	2,016,334	39,660	56,899	62,499	34,432	-	-	953,628	-	-	12,289,912
Security Mutual Casualty	41,691	20,452	249	-	-	-	-	-	-147,013	-	-	-147,013
Transportation Insurance	1,409,652	321,596	16,048	5,193	1,109	5,810	\$43,395	35,751	261,443	7,575	-	2,178,178
United States Indemnity	62,324	40,714	-	-	-	-	-	-	-	-	-	103,038
United States Fidelity	14,967,658	4,448,260	121,566	39,957	10,229	46,016	-	19,916	2,382,807	181,801	-	22,218,210
and Guaranty	32,794	18,608	48	107	48	328	-	-8	-5,107	-	-	46,162
Utica Mutual	3,932,249	815,678	13,360	21,709	6,999	33,079	-	22,958	377,204	51	-	5,223,287
Western National												
Totals	\$60,215,549	\$16,284,855	\$681,022	\$334,039	\$155,119	\$239,564	\$357,662	\$3,816,987	\$13,225,172	\$1,096,890	-	\$96,406,859
<u>RECAPITULATION</u>												
Massachusetts Companies	\$1,773,510	\$396,281	\$20,835	\$7,131	\$3,220	\$23,587	-	\$30,648	\$377,551	\$131,721	-	\$2,764,484
Companies of Other States	60,215,549	16,284,855	681,022	334,039	155,119	239,564	\$357,662	3,816,987	13,225,172	1,096,890	-	96,406,859
and United States Branches												
GRAND TOTAL	\$61,989,059	\$16,681,136	\$701,857	\$341,170	\$158,339	\$263,151	\$357,662	\$3,847,635	\$13,602,723	\$1,228,611	-	\$99,171,343

## COMPANIES

## MASSACHUSETTS COMPANIES

	Net Losses Paid	Dividends	Commissions	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other	Total
American Employers'	\$9,828,100	\$402,500	\$5,739,971	\$6,061,661	\$1,119,402	\$80,139	\$7,323	\$23,239,096
American Mutual Liability	39,236,098	9,059,781	2,611,391	14,358,081	2,800,607	238,303	91,449	68,395,710
American Policyholders'	1,140,199	282,606	-150,998	1,090,690	152,511	-	176,155	2,091,163
Arrow Mutual Liability	265,198	152,210	-	75,552	34,930	8,762	-	536,652
Craftsman	2,646,595	4,000	1,688,282	544,803	135,496	7,676	396	5,027,248
Eastern Mutual	412,135	199,520	-	142,844	16,131	-	431	771,061
Electric Mutual Liability	1,349,948	821,523	-	463,952	117,005	-	530	2,754,208
Hearthstone	249,991	-	1,250	202,034	30,427	-	2,080	758,845
Liberty Mutual	107,591,176	26,257,246	270,539	43,678,128	8,100,271	3,774	686,933	186,700,759
Massachusetts Bonding	16,688,647	300,000	286,847	9,223,913	1,202,429	100,158	34,981,324	34,981,324
Massachusetts Casualty	360,954	11,200	7,095,472	277,319	30,751	8	-	1,067,702
Massachusetts Indemnity	1,737,082	225,000	1,445,994	1,269,523	181,890	68,705	-	4,928,194
Massachusetts Plate Glass	245,912	16,200	211,768	51,729	38,317	5,605	-	570,546
Massachusetts Protective Association, Inc.	4,846,237	1,200,000	1,649,896	1,538,920	372,365	516,406	396,723	10,522,547
Massachusetts Title	-	-	-	4,524	321	-	94,581	99,426
Mutual Boiler and Machinery	1,538,474	4,537,296	114,694	2,977,763	270,847	105,023	13,525	9,544,327
Title Insurance of Hampden County	163,089	-	-	1,723	60	-	-	15,314
Transit Mutual	132,681	100,034	-	44,161	10,033	-	-	317,317
Transportation Mutual	99,081	31,055	-	89,318	13,355	3,011	4,364	249,699
United States Mutual Liability	-	-	-46	54,026	10,605	-	4,370	199,091

Totals \$188,533,567 \$43,600,171 \$20,752,510 \$82,150,690 \$14,637,753 \$1,420,460 \$1,668,078 \$352,763,229

## LIFE COMPANIES (Accident Dept.)

Berkshire Life	\$112,379	-	-	-	-	-	-	\$112,379
Columbian National Life	1,588,451	-	-	-	-	-	-	1,588,451
John Hancock Mutual Life	34,594,175	-	-	-	-	-	-	34,594,175
Loyal Protective Life	1,393,224	-	-	-	-	-	-	1,393,224
Massachusetts Mutual Life	4,557,187	-	-	-	-	-	-	4,557,187
Monarch Life	6,183,004	-	-	-	-	-	-	6,183,004
Paul Revere Life	8,121,066	-	-	-	-	-	-	8,121,066
State Mutual Life	4,159,498	-	-	-	-	-	-	4,159,498
Totals	\$60,708,984	-	-	-	-	-	-	\$60,708,984
Total Massachusetts Companies	\$249,242,551	\$43,600,171	\$20,752,510	\$82,150,690	\$14,637,753	\$1,420,460	\$1,668,078	\$413,472,213



**COMPANIES OF OTHER STATES  
AND UNITED STATES BRANCHES**

Accident and Casualty (U.S. Branch)	\$3,833,640	-	\$2,168,958	\$1,457,500	\$212,407	\$43,891	\$33,092	\$7,749,488
Aetna Casualty and Surety	47,686,334	1,920,008	26,236,618	33,071,721	5,291,585	76,116	3,615	121,985,997
Allstate	54,578,352	2,504,309	5,287,485	52,825,464	10,431,140	454,033	31,689	108,137,532
Alstate Automobile	21,062,615	1,125,000	11,679,416	12,342,701	1,268,908	120,842	793,793	47,793,265
American Bonding of Baltimore	-	-	-67,022	2,500	65,272	25,182	59,961	85,833
American Casualty of Reading, Pa.	10,805,204	-	5,891,809	4,566,976	747,207	131,317	224,479	28,367,102
American Credit Indemnity	619,335	1,250,000	821,326	1,278,606	1,072,576	52,516	38,739	5,133,098
American Farmers Mutual	-	-	-	-	-	-	76,706	75,488
American Fidelity and Casualty	10,882,583	254,250	4,734,721	2,170,111	851,160	50,612	271,813	19,215,250
American Fidelity of Vermont	1,445,890	60,000	581,964	1,880,473	102,614	23,810	176	3,094,727
American Guarantee and Liability	4,402,267	-	1,684,339	1,978,603	356,738	48,873	411,760	8,848,760
*American Motorists	8,082,174	2,842,871	3,978,397	1,844,768	1,128,568	44,242	19,909	20,721,929
American Re-Insurance	6,880,566	500,000	4,743,595	1,235,888	183,092	80,990	141,561	13,746,054
American Surety	18,983,454	920,000	8,123,517	12,510,588	1,387,588	129,337	152,134	42,188,904
Associated Indemnity	6,751,764	429,863	1,929,809	357,771	16,810	72,000	1,105,640	10,110,072
Bankers Indemnity	-	69,997	-	3,722	517,592	1,683,951	2,064,142	1,768,951
Benefit Assn. of Railway Employees	14,125,979	-	1,828,606	2,500,209	519,683	666	25,998	21,039,297
Car and General (U.S. Branch)	2,050,339	-	866,899	1,047,078	137,916	2,891	34,077	4,131,121
Central Surety	5,043,895	200,000	3,013,124	2,612,238	489,076	-	5,567	16,180,868
Century Indemnity	7,223,377	-	3,866,389	3,314,241	1,771,294	-	289	8,225,369
Columbia Casualty	3,474,317	100,000	1,965,266	2,329,972	299,451	56,074	360,960	30,884,641
Commercial Insurance of Newark, N.J.	16,562,904	500,000	6,450,343	5,959,513	985,867	65,054	26,270	9,110,904
Continental Casualty	4,171,998	150,000	2,165,071	2,268,632	291,095	37,838	128,950	124,078,458
Connecticut Indemnity	62,365,923	2,500,000	28,210,696	24,109,117	6,129,000	634,772	1,526,574	50,124,257
Employers' Liability Assurance (U.S.Br.)	22,884,246	-	10,517,836	13,599,746	1,671,355	204,500	1,526,574	72,965,177
Employers Mutual Liability	42,467,376	9,327,794	1,611,094	16,578,180	2,735,286	150,350	99,286	16,835,348
Employers Reinsurance Corporation	9,302,722	325,407	5,174,033	1,674,720	148,906	110,274	825,937	3,203,410
Excess of America	1,497,778	-	447,128	393,595	38,922	-	-	11,171,907
Factory Mutual Liability	3,459,038	3,166,638	34,991	3,493,632	465,018	22,359	530,237	106,232,286
Fidelity and Casualty	52,167,798	1,350,000	22,127,308	26,079,082	3,830,796	501,202	177,120	18,150,669
Fidelity and Deposit	4,011,593	900,000	3,050,246	7,568,324	1,696,616	761,214	162,376	42,679,599
Fireman's Fund Indemnity	20,403,697	-	8,617,595	10,639,190	1,362,651	497,162	1,159,164	52,577,268
General Accident Fire & Life (U.S.Br.)	24,016,543	-	14,422,372	10,006,780	1,790,663	677,040	1,664,932	17,691,870
General Reinsurance Corporation	7,930,515	879,921	7,065,331	1,496,387	53,063	174,915	91,932	23,446,143
Globe Indemnity	11,104,152	-	5,821,618	3,439,808	1,007,276	71,066	26,601	31,615,816
Globe American Indemnity	23,983,410	550,000	8,437,460	8,445,573	2,307,272	302,311	117,561	50,045,535
Guarantee of No. America (U.S.Br.)	14,695,783	525,000	6,845,652	8,353,540	2,754	230	5,203	149,805,131
Hardware Mutual Casualty	899,847	-	711,025	159,645	1,688,170	38,686	54,729	16,383,555
Hartford Accident and Indemnity	26,560,586	5,884,826	29,373	15,789,645	4,763,524	154,690	737	31,886,979
Hartford Live Stock	79,224,727	2,000,000	32,381,404	32,381,404	200,703	1,823,298	139,030	641,302
Hartford Steam Boiler Inspection	622,263	50,000	81,268	159,588	977,574	32,781	9,808	3,602,679
Home Indemnity	13,295,013	540,000	7,278,291	7,278,291	1,823,298	154,690	641,302	69,555,261
Home Title Guaranty	29,758	123,200	8,840,111	8,840,111	185,637	-	13,117	3,821,459
Indemnity of North America	29,924,273	2,000,000	412,691	2,210,091	2,519,237	114,995	9,887	174,056
Interboro Mutual Indemnity	1,990,430	640,917	14,997,376	19,986,263	263,189	-	68	-
International Fidelity	2,182	42,000	71,801	845,235	46,237	14,355	-	-

1 All other disbursements included in Life Department, Table C.

2 Includes Life Department

\* Due to merger, the amounts include the Excess Insurance Company figures.

TABLE S - DISBURSEMENTS DURING 1953 - MISCELLANEOUS COMPANIES

COMPANIES	Net Losses Paid	Dividends	Commissions	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other	Total
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES (Concl.)								
Lawyer's Title	\$201,334	\$300,000	\$1,189,108	\$3,702,273	\$1,349,055	\$21,314	\$165,386	\$5,928,470
London Guarantee and Accident (U.S. Br.)	8,630,932	-	4,342,727	4,250,964	791,831	4,184	608,896	18,629,464
London & Lancashire Indemnity	3,871,201	-	2,068,037	2,559,460	196,647	250	78	8,593,673
Lumbermens Mutual Casualty	51,692,965	9,981,321	14,198,921	25,117,715	4,763,822	488,671	6,540	106,249,955
Maryland Casualty	34,934,270	2,562,018	18,076,013	19,947,374	4,991,472	243,805	1,873,250	82,532,202
Medical Protective	444,651	40,000	13,428	3,991,885	50,164	9,229	1,568,063	1,568,063
Merchants Mutual Casualty	5,740,002	-24	2,583,588	3,734,317	648,920	3,930	1,003	12,113,936
Metropolitan Casualty	14,968,408	250,000	6,340,637	5,192,131	898,156	103,139	23,106	27,695,237
Michigan Mutual Liability	19,319,806	-	2,704,285	3,825,324	998,520	139,341	83,349	36,962,924
Mutual Benefit Health & Accident	63,688,472	4,492,319	25,015,953	16,923,680	2,814,177	105,790	100,622	108,654,394
National Accident and Health	779,711	40,000	920,459	320,861	140,991	185,934	100,948	2,302,970
National Casualty	9,670,150	225,000	3,783,484	1,562,704	381,901	68,234	15,711,771	15,711,771
National Grange Mutual Liability	5,341,089	692,886	1,749,435	2,434,605	413,229	19,634	23,462	10,873,938
National Surety Corporation	9,921,432	1,000,000	6,295,812	8,667,071	1,622,067	32,068	82,143	27,620,593
New Amsterdam Casualty	23,528,891	750,000	12,047,132	10,996,224	1,571,514	85,284	53,660	48,732,705
NO. American Casualty & Surety Reinsur.	10,431,359	400,000	10,888,144	1,370,798	77,837	153,611	108,480	23,430,229
Ocean Accident and Guarantee (U.S. Br.)	5,805,559	-	6,331,052	4,283,479	515,753	87,210	71,128	15,038,181
Ohio Casualty	16,781,441	714,984	11,128,447	9,325,821	1,773,072	21,818	78,231	39,823,814
Peerless Casualty	5,498,218	352,000	2,780,542	1,786,341	285,104	30,051	14,396	10,746,652
Phoenix Indemnity	5,753,955	50,000	2,895,151	2,824,572	581,284	8,992	327	12,114,281
Provident Washington Indemnity	672,736	-	2,917,121	607,294	52,529	30,627	-	1,880,307
Royal Indemnity	26,519,712	650,000	9,652,662	9,386,319	2,515,185	376,794	28,702	49,129,374
Saint Paul-Mercury Indemnity	16,958,523	600,000	9,214,456	9,340,269	1,159,824	112,311	174,911	37,600,294
Seaboard Surety	1,232,809	359,504	1,590,911	1,186,563	792,614	18,852	-	181,253
Security Mutual Casualty	4,624,728	1,160,136	781,534	1,779,957	237,993	126,898	5,773	7,717,019
Shelby Mutual Casualty	6,058,171	264,344	3,286,738	2,811,180	442,250	30,059	9,867	12,902,609
Standard Accident	21,601,581	788,202	13,659,591	10,321,863	1,769,671	78,854	48,241,835	48,241,835
Summit Fidelity and Surety	925	-	56,546	60,982	27,618	-	122,073	146,041
Sun Indemnity	2,617,460	-	956,722	1,462,933	280,633	14,533	3,032	5,342,342
Transportation Insurance	234,193	-	457,114	300,627	140,388	-	105,046	1,304,538
Travelers Indemnity	52,326,777	900,000	26,613,350	21,114,682	9,034,884	8,950	110,013,872	110,013,872
Travelers Insurance (Acc. Dept.)	181,828,419	6,800,000	32,668,302	38,066,188	12,766,886	196,880	1,638,361	273,982,536
United National Indemnity	1,636,631	-	842,137	691,607	138,193	117,866	18,999	3,133,333
United States Casualty	12,299,937	67,500	5,264,610	4,789,339	778,621	262,964	18,917	23,481,868
United States Fidelity and Guaranty	77,752,018	2,962,234	40,855,842	34,655,952	5,620,598	906,748	150,316	162,903,708
Utica Mutual	11,256,438	2,973,896	2,737,558	5,907,109	1,051,236	209,959	29,327	24,168,182
Western National	3,181,234	-	3,006,196	220,760	426,316	19,785	364,691	7,218,982
Yorkshire Insurance of New York	1,985,608	-	909,496	892,194	139,476	694	400,986	4,328,454
Zurich Gnl. Accident & Liab. (U.S. Br.)	31,046,352	-	9,436,323	11,947,393	1,789,036	287,004	548,515	55,054,623
Totals	\$1,456,710,168	\$83,008,321	\$561,668,214	\$665,755,104	\$129,793,777	\$10,583,321	\$20,597,012	\$2,928,115,917

<sup>1</sup> LIFE COMPANIES (Accident Dept.)

Aetna Life	\$138,357,756	-	-	-	-	\$138,357,756
Bankers Life	7,566,630	-	-	-	-	7,566,630
Bankers National Life	71,069	-	-	-	-	71,069
Bankers Security Life	5,985	-	-	-	-	5,985
Business Men's Assurance	10,411,703	-	-	-	-	10,411,703
Connecticut General Life	47,177,574	-	-	-	-	47,177,574
Continental Assurance	17,256,893	-	-	-	-	17,256,893
Credit Life	436,280	-	-	-	-	436,280
Equitable Life	89,690,558	-	-	-	-	89,690,558
Farmers and Traders Life	5,988	-	-	-	-	5,988
Federal Life and Casualty	1,923,258	-	-	-	-	1,923,258
Franklin Life	141,067	-	-	-	-	141,067
General American Life	10,956,594	-	-	-	-	10,956,594
Guardian Life	33,791	-	-	-	-	33,791
Home Life	901,200	-	-	-	-	901,200
Lincoln National Life	9,660,491	-	-	-	-	9,660,491
Metropolitan Life	170,037,410	-	-	-	-	170,037,410
Mutual Life	152,436	-	-	-	-	152,436
New York Life	7,932,337	-	-	-	-	7,932,337
North American Accident	4,587,129	-	-	-	-	4,587,129
North American Reassurance	415,642	-	-	-	-	415,642
Old Republic Credit Life	101,968	-	-	-	-	101,968
Provident Life & Accident	30,125,533	-	-	-	-	30,125,533
Provident Mutual Life	1,530	-	-	-	-	1,530
Prudential of America	56,103,532	-	-	-	-	56,103,532
Security Mutual Life	4,240,526	-	-	-	-	4,240,526
Union Labor Life	8,225,135	-	-	-	-	8,225,135
Union Mutual Life	3,202,062	-	-	-	-	3,202,062
United Benefit Life	8,328,544	-	-	-	-	8,328,544
United Life & Accident	78,609	-	-	-	-	78,609
Washington National	15,299,115	-	-	-	-	15,299,115
Totals	\$643,428,345	-	-	-	-	\$643,428,345
Total Companies of Other States and United States Branches	\$2,100,138,513	\$83,008,321	\$561,668,214	\$129,793,777	\$10,583,321	\$20,597,012 \$3,571,544,262
<u>RECAPITULATION</u>						
Massachusetts Companies	\$249,242,551	\$43,600,171	\$20,752,510	\$14,637,753	\$1,420,460	\$1,668,078 \$413,472,213
Companies of Other States and United States Branches	2,100,138,513	83,008,321	561,668,214	129,793,777	10,583,321	20,597,012 3,571,544,262
GRAND TOTAL	\$2,349,381,064	\$126,608,492	\$582,420,724	\$144,431,530	\$12,003,781	\$22,265,090 \$3,985,016,475

1 All other disbursements included in Life Department, Table C. 2 Includes Life Department.

TABLE T - NET LOSSES PAID DURING 1953

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
<u>MASSACHUSETTS COMPANIES</u>							
Am. Employers'	\$369,848	\$867	\$40,565	\$144,394	\$222,557	\$2,458,180	\$331,589
Am. Mutual Liab.	83,063	-	-	142,231	5,004,073	25,008,075	2,542,421
Am. Policyholders'	-	-	-	14,196	164,397	162,744	84,623
Arrow Mutual Liab.	-	-	-	-	-	265,143	55
Craftsman	-	-	-	2,584,658	61,937	-	-
Eastern Mutual	-	-	-	-	53,961	86,511	-
Electric Mutual Liab.	-	-	-	-	-	1,192,835	47,247
Hearthstone	-	-	-	249,991	-	-	-
Liberty Mutual	235,944	12,575	157,099	503,418	16,448,207	54,071,670	7,741,529
Mass. Bonding	-	-	-	1,156,065	458,311	4,108,671	1,827,179
Mass. Casualty	-	-	-	360,954	-	-	-
Mass. Indemnity	-	-	-	1,737,082	-	-	-
Mass. Plate Glass	-	-	-	-	-	-	-
Mass. Protective	-	-	-	-	-	-	-
Assn., Inc.	-	-	-	4,848,237	-	-	-
Mass. Title	-	-	-	-	-	-	-
Mutual Boiler & Mach.	-	-	-	-	-	-	-
Title Insurance of	-	-	-	-	-	-	-
Hampden County	-	-	-	-	-	-	-
Transit Mutual	-	-	-	-	-	163,083	-
Transportation Mutual	-	-	-	-	-	-	-
United States Mutual	-	-	-	-	-	-	-
Liability	-	-	-	-	-	95,403	-
Totals	\$688,855	\$13,442	\$197,664	\$11,741,226	\$22,414,643	\$37,612,321	\$13,174,643
<u>LIFE COMPANIES (Accident Dept.)</u>							
Berkshire Life	-	-	-	\$112,379	-	-	-
Columbian Natl. Life	-	-	-	339,809	\$1,248,642	-	-
John Hancock Mut. Life	-	-	-	-	34,594,175	-	-
Loyal Protective Life	-	-	-	1,286,708	106,516	-	-
Mass. Mutual Life	-	-	-	-	4,557,187	-	-
Monarch Life	-	-	-	6,022,659	160,345	-	-
Paul Revere Life	-	-	-	5,254,417	2,866,649	-	-
State Mutual Life	-	-	-	-	4,159,498	-	-
Totals	-	-	-	\$13,015,972	\$47,693,012	-	-
TOTAL MASSACHUSETTS COMPANIES	\$688,855	\$13,442	\$197,664	\$24,757,198	\$70,107,655	\$87,612,321	\$13,174,643
<u>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES</u>							
Accident & Casualty (U.S. Branch)	\$169,922	-	\$33,808	\$211,292	\$701,332	\$462,436	\$256,194
Aetna Casualty and Surety	-	-	-	6,917	-	18,810,956	6,202,774
Allstate	-	-	-	-	-	-	53,786
Am. Automobile	-	-	-	1,033	101,775	3,115,785	1,812,253
Am. Bonding of Baltimore	-	-	-	-	-	-	-
Am. Casualty of Reading, Pa.	-	-	-	880,316	2,191,667	1,403,142	728,626
Am. Credit Indemnity	-	-	-	-	-	-	-
Am. Farmers Mutual	-	-	-	-	-	-	-
Am. Fidelity and Casualty	-	-	171	-	-	25,441	140,647
Am. Fidelity of Vt.	-	-	-	436	-	220,523	158,824
Am. Guarantee and Liability	-	-	-	115	55,293	353,862	264,743
*Am. Motorists	17,975	-	-	231,211	1,129,974	2,398,218	361,415
Am. Re-Insurance	115,977	-	10,275	26,036	-	666,292	703,762
Am. Surety	28,464	27,815	447,652	9,077	12,211	3,001,166	2,114,460
Associated Indemnity	-	-	-	31,436	2,220,155	4,043,957	322,893
Bankers Indemnity	-	-	-	-	-	-	-
Benefit Assn. of Railway Employees	-	-	-	3,623,791	10,502,188	-	-
Car & General (U.S.Br.)	-	-	-	464	2,550	348,875	130,435
Central Surety	120,759	-	5,087	3,119	6,055	1,356,740	361,877
Century Indemnity	3,680,604	338,686	688,795	14,001	24,628	369,423	186,039
Columbia Casualty	-	-	-	42,312	6,348	929,749	272,861
Commercial Insurance of Newark, N.J.	3,872	-	5,233	736,657	4,991,551	506,811	933,645

\* Due to merger, the amounts include the Excess Insurance Company figures.

1 Aircraft and Vehicle Property Damage \$12; Aircraft Physical Damage \$20,575;

Multiple Line N.O.C. \$328.

2 Aircraft Physical Damage \$40; Excess Lines \$132,122.

3 Aircraft Physical Damage \$11,224; Excess of Loss \$209,755.

4 Excess of Loss Reinsurance.

5 Sprinkler and Water Damage.



## MISCELLANEOUS COMPANIES

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$2,301,133	\$1,358,864	\$439,048	\$259,598	\$123,839	\$258,361	\$98,436	\$20,315 <sup>1</sup>	\$9,828,100
3,777,835	1,991,889	415,109	57,578	11,225	70,517	-	132,082 <sup>2</sup>	39,236,098
292,233	154,861	266,545	-	-	-	-	-	1,140,199
-	-	-	-	-	-	-	-	269,198
233,619	38,044	-	-	-	-	-	-	2,646,595
58,378	51,488	-	-	-	-	-	-	412,135
-	-	-	-	-	-	-	-	1,349,948
14,404,093	7,535,319	5,072,420	544,704	99,163	544,056	-	220,979 <sup>3</sup>	249,991
5,198,103	2,318,630	351,187	703,286	143,504	423,111	-	-	107,591,176
-	-	-	-	-	-	-	-	16,688,647
-	-	-	-	-	-	-	-	360,954
-	-	-	-	245,912	-	-	-	1,737,082
-	-	-	-	-	-	-	-	245,912
-	-	-	-	-	-	-	-	4,848,237
-	-	-	-	-	-	1,331,955	206,515 <sup>4</sup>	1,538,474
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	163,089
115,307	17,344	-	-	-	-	-	-	132,651
3,678	-	-	-	-	-	-	-	99,081
\$26,984,285	\$13,666,439	\$6,544,309	\$1,565,166	\$623,643	\$1,296,045	\$1,430,391	\$580,495	\$188,533,567
-	-	-	-	-	-	-	-	\$112,379
-	-	-	-	-	-	-	-	1,588,451
-	-	-	-	-	-	-	-	34,594,175
-	-	-	-	-	-	-	-	1,393,224
-	-	-	-	-	-	-	-	4,557,187
-	-	-	-	-	-	-	-	6,183,004
-	-	-	-	-	-	-	-	8,121,066
-	-	-	-	-	-	-	-	4,159,498
-	-	-	-	-	-	-	-	\$60,708,984
\$26,984,285	\$13,666,439	\$6,544,309	\$1,565,166	\$623,643	\$1,296,045	\$1,430,391	\$580,495	\$249,242,551
\$980,127	\$503,495	\$383,357	\$30,714	\$27,450	\$73,513	-	-	\$3,833,640
17,139,912	8,973,101	-	1,323,074	484,437	1,438,266	\$1,122	\$305,775 <sup>5</sup>	54,686,334
21,833,286	14,012,430	11,258,850	-	202,882	436,996	-	-	47,158,352
9,290,700	5,461,469	522,346	117,376	-	-	-	-	21,062,615
-	-	-	-	-	-	-	-	-
3,142,135	1,949,366	-1,262	91,093	114,367	305,844	-	-	10,805,294
-	-	-	-	-	-	-	619,335 <sup>6</sup>	619,335
6,917,460	3,510,145	141,803	-	-	-	-	-	10,882,583
646,317	355,434	4,068	29,432	13,085	17,571	-	146,916 <sup>7</sup>	1,445,690
1,534,915	580,002	1,097,970	160,590	34,620	162,337	157,820	-	4,402,267
1,194,819	1,788,083	993,986	-115,966	28,919	50,908	2,632	-	8,082,174
2,251,830	76,224	-	2,988,618	1,413	40,119	-	-	6,880,566
6,261,544	2,580,428	1,643,762	2,174,231	204,113	478,422	-	109 <sup>8</sup>	18,983,454
101,250	28,356	3,919	-155	-47	-	-	-	6,751,764
-	-	-	-	-	-	-	-	-
1,023,415	482,334	1,270	-7,915	23,067	45,784	-	-	14,125,979
1,358,945	788,431	569,728	295,960	76,194	72,790	-	28,210 <sup>9</sup>	2,050,339
705,123	314,059	686,567	86,720	24,202	64,488	-	37,992 <sup>10</sup>	5,043,895
1,096,672	611,042	-4,256	77,199	59,861	85,762	286,882	-	7,223,377
5,311,143	2,343,201	1,096,782	28,231	200,999	306,091	-	38,688 <sup>7</sup>	3,474,317
-	-	-	-	-	-	-	-	16,562,904

6 Credit.

7 Aircraft Physical Damage.

8 Multiple Peril N.O.C.

9 Personal Property Floater.

10 Aircraft Physical Damage \$18,978; Rain \$1,780; Multiple Line N.O.C. \$11,107;

Ocean Marine War/Timepand/Pool \$6,127.



TABLE T - NET LOSSES PAID DURING 1953

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work-men's Compensation	Liability and Property Damage Other Than Auto
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES (Cont.)							
Conn. Indemnity	\$1,428,023	\$95,692	\$139,371	\$1	-	\$240,304	\$187,053
Continental Casualty	392,951	7,585	708,395	20,486,115	\$17,471,029	5,282,396	2,555,517
Employers' Liability Assurance (U.S. Br.)	421,875	867	69,542	368,780	656,102	7,441,954	2,720,400
Employers Mutual Liability	9,924	-	344	-	3,811,634	28,357,099	3,665,869
Employers Reinsurance Corporation	1,192,757	-	57,827	633,513	-131,644	898,619	799,987
Excess of America	-	-	-	-	-	114,779	85,825
Factory Mutual Liability	-	-	-	-	-	-	21,854
Fidelity & Casualty	-	-	-	533,024	-	13,544,024	5,299,064
Fidelity & Deposit	-	-	-	-	-	561	33,890
Fireman's Fund Indemnity	-	-	250	452,454	1,204,680	3,503,935	2,276,308
General Accident Fire & Life (U.S. Br.)	1,136,467	527	66,738	985,405	1,024,720	3,946,764	1,535,883
Genl. Reinsurance Corp.	4,547	-	-	169,906	31,201	1,213,009	812,248
Glens Falls Indemnity	3,219,920	880,438	615,322	46,393	31,395	819,647	480,513
Globe Indemnity	2,985,508	213,460	287,786	456,862	471,771	4,855,621	2,412,918
Great American Indemnity	-	-	-	113,971	4,559	3,109,313	1,784,488
Guarantee of No. America (U.S. Br.)	-	-	-	-	-	-	-
Hardware Mutual Casualty	10,671	-	371	720,398	4,153,074	6,724,626	794,859
Hartford Accident & Indemnity	-	-	-	702,257	2,265,798	20,428,591	10,433,623
Hartford Live Stock	-	-	-	-	-	-	-
Hartford Steam Boiler Inspection	-	-	-	-	-	-	-
Home Indemnity	-	-	-	93,419	77,712	1,785,011	1,692,912
Home Title Guaranty	-	-	-	-	-	-	-
Indemnity of North America	293,489	2,671	281,063	999,248	1,176,089	5,648,244	4,582,570
Interboro Mutual Indemnity	-	-	-	-	14,336	942,828	139,584
International Fidelity	-	-	-	-	-	-	-
Lawyer's Title	-	-	-	-	-	-	-
London Guarantee & Accident (U.S. Br.)	-	-	-	115,144	6,007	1,962,840	879,726
London & Lancashire Indemnity	-	-	-	158,492	11,730	751,421	450,984
Lumbermens Mutual Casualty	851,831	-	-	1,111,880	4,243,983	15,068,870	1,917,942
Maryland Casualty	290,660	-	28,509	780,362	634,762	10,399,282	3,540,706
Medical Protective	-	-	-	-	-	-	444,651
Merchants Mutual Casualty	-	-	-	129,015	21,555	890,025	294,212
Metropolitan Casualty	6,952	-	28	986,581	3,634,444	315,632	1,032,241
Michigan Mutual Liability	123,952	-	558	11,531	68,320	9,089,069	850,279
Mutual Benefit Health & Accident	-	-	-	55,982,109	7,706,363	-	-
National Accident & Health	-	-	-	779,711	-	-	-
National Casualty	-	-	-	3,114,175	5,847,507	149,778	58,617
National Grange Mutual Liability	48,591	-	14,265	12,123	-	144,587	227,831
National Surety Corp.	-	-	-	-1,321	1,387	1,815,126	627,656
New Amsterdam Casualty	42,236	-	34,709	116,212	116,892	6,292,819	3,170,769
No. American Casualty & Surety Reinsurance	15,421	-	189,580	379,422	497,660	489,888	1,378,586
Ocean Accident & Guarantee (U.S. Br.)	-	-	-	276,396	6,779	1,603,151	579,259
Ohio Casualty	-	-	-	1,079	-	865,288	904,280
Peerless Casualty	194,881	-	13,267	314,084	-	718,095	307,383
Phoenix Indemnity	-	-	-	76,763	4,005	1,308,560	586,484
Providence Washington Indemnity	-	-	-	-	-	155,828	41,064
Royal Indemnity	3,360,508	273,322	323,613	504,383	521,022	5,328,343	2,648,343
St. Paul-Mercury Indemnity	-	-	-	415,286	902,768	3,212,585	2,536,799
Seaboard Surety	-	-	-	-	-	43,073	189,632
Security Mutual Casualty	12,661	-	1,030	728	351,547	1,929,811	81,439
Shelby Mutual Casualty	-	-	-	-	-	362,722	285,070

- |  |   |
|--|---|
| 4 Excess of Loss Reinsurance.  | 13 Aircraft Physical Damage \$352; Credit \$140,671.              |
| 5 Sprinkler and Water Damage.  | 14 Collision only.  |
| 6 Credit.  | 15 Multiple Line N.O.C. \$728; Aircraft Physical Damage \$24,619. |
| 7 Aircraft Physical Damage.  | 16 Aircraft Physical Damage \$-8,764; Credit \$72,124.            |
| 8 Multiple Peril N.O.C.  | 17 Aircraft Physical Damage \$73,882; Multiple Line N.O.C. \$208. |
| 9 Personal Property Floater.   | 18 Livestock.   |
| 11 Homeowners \$20; Aircraft Physical Damage \$11; Air Damage \$-5.  | 19 Title.   |
| 12 Aircraft and Vehicle Property Damage \$12; Aircraft Physical Damage \$21,081; Multiple Line N.O.C. \$347. |   |

## MISCELLANEOUS COMPANIES

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$1,017,414	\$584,157	\$332,384	\$19,381	\$35,527	\$92,705	-	\$2611	\$4,171,998
8,015,307	4,340,025	1,423,914	866,474	202,148	613,816	143	1087	62,365,923
6,094,434	3,046,890	635,105	374,029	211,071	458,723	63,034	21,440 <sup>12</sup>	22,584,246
3,616,690	1,764,785	608,161	284,021	49,703	187,089	-	112,057 <sup>4</sup>	42,467,376
4,366,596	16,875	24,835	1,172,482	1,413	101,735	26,704	141,023 <sup>13</sup>	9,302,722
1,108,090	66,039	123,720	-10,065	1,725	7,665	-	-	1,497,778
1,795,211	925,223	687,909 <sup>14</sup>	-	-	27,835	-	-	3,459,032
18,776,114	9,384,098	-	1,736,585	532,197	1,617,703	723,989	-	52,166,798
-	-	-	2,502,439	181,665	676,841	-	616,197 <sup>9</sup>	4,011,593
7,076,839	2,828,209	1,941,154	378,677	177,424	465,425	-	98,542 <sup>7</sup>	20,403,897
7,903,794	4,676,865	2,041,945	32,111	175,971	463,510	496	25,347 <sup>15</sup>	24,016,543
2,893,096	130,501	166,498	2,175,074	-	202,732	68,343	63,360 <sup>16</sup>	7,930,515
1,786,300	979,879	1,823,738	151,061	56,618	138,838	-	74,090 <sup>17</sup>	11,104,152
7,206,822	3,039,711	862,602	403,128	169,887	491,930	97,133	28,271 <sup>7</sup>	23,983,410
5,804,149	2,889,253	126,975	332,427	183,696	344,143	-	2,209 <sup>5</sup>	14,695,783
-	-	-	899,847	-	-	-	-	899,847
6,759,354	3,555,665	3,417,531	-	199,324	169,191	-	55,522 <sup>4</sup>	26,560,586
27,401,032	13,164,622	311,866	2,154,091	610,985	1,751,862	-	-	79,224,727
-	-	-	-	-	-	-	622,263 <sup>18</sup>	622,263
6,615,923	3,342,818	72,629	343,590	280,044	672,924	3,295,013	-	3,295,013
-	-	-	-	-	-	-	55 <sup>5</sup>	14,977,037
7,936,814	4,471,397	1,463,254	1,678,380	254,350	1,138,519	-	29,758 <sup>19</sup>	29,924,273
634,198	213,226	46,258	-	-	-	-	-1,815 <sup>20</sup>	29,924,273
-	-	-	2,182	-	-	-	-	1,990,430
-	-	-	-	-	-	-	-	2,182
2,820,963	1,383,148	893,929	110,409	120,188	223,144	54,526	201,334 <sup>19</sup>	201,334
1,592,452	709,439	22,494	-4,439	70,190	108,438	-	-	3,871,201
14,985,728	7,362,063	4,276,221	92,362	150,031	374,996	1,257,058	-	51,692,965
9,553,367	5,445,461	574,865	1,802,149	416,095	1,094,672	373,380	-	34,934,270
-	-	-	-	-	-	-	-	444,651
2,998,546	1,268,879	113,221	-	24,549	-	-	-	5,740,002
4,618,339	2,268,291	1,162,531	190,796	288,804	425,080	-	38,689 <sup>7</sup>	14,968,408
3,752,455	2,542,529	2,823,474	-	11,741	5,827	-	40,071 <sup>22</sup>	19,319,806
-	-	-	-	-	-	-	-	63,688,472
-	-	-	-	-	-	-	-	779,711
276,345	126,565	69,941	3,738	12,140	11,344	-	-	9,670,150
2,871,888	1,402,444	775,970	8,920	-	-	-	-165,530 <sup>23</sup>	5,341,089
2,330,546	1,327,718	-	2,244,289	196,492	1,379,539	-	-	9,921,432
6,636,654	3,903,609	948,089	1,148,380	343,353	775,169	-	-	23,528,891
4,286,120	453,150	148,871	1,963,238	2,354	398,625	95,601	132,843 <sup>24</sup>	10,431,359
1,455,483	928,513	2,045	90,929	116,579	217,833	506,926	21,666 <sup>7</sup>	5,805,559
5,942,588	4,260,644	4,188,390	72,799	210,604	335,769	-	-	16,781,441
1,637,433	539,803	697,998	979,709	10,162	87,403	-	-	5,498,218
1,880,642	922,099	595,952	73,606	80,125	148,763	36,351	40,605 <sup>25</sup>	5,753,955
200,467	195,171	-	44,196	10,937	25,073	-	-	672,736
7,923,935	3,353,318	971,743	440,864	187,899	543,561	107,044	31,814 <sup>7</sup>	26,519,712
5,252,084	3,178,968	125,251	630,317	214,195	530,270	-	-	16,998,523
29,079	21,306	-	906,971	2,073	40,675	-	-	1,232,809
1,650,317	171,769	98,927	178,990	-	1,195	146,314	-	4,624,728
2,140,361	1,540,669	1,304,006	-	314,653	110,690	-	-	6,058,171

20 Aircraft Physical Damage \$-7,425; Multiple Line N.O.C. \$5,610.

21 Credit \$58,776; Water Damage \$2,132.

22 Pools and Associations.

23 1952 Not Otherwise Allocated.

24 Credit \$62,119; Protection and Indemnity \$70,724.

25 Credit \$39,184; Water Damage \$1,421.

TABLE T - NET LOSSES PAID DURING 1953

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES (Concl.)							
Standard Accident	-	-	-	\$403,579	\$1,509,783	\$5,150,040	\$1,417,939
Summit Fidelity and Surety	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	58,722	-	701,359	189,013
Transportation Ins.	-	-	\$112,037	183,556	-	-	-1,400
Travelers Indemnity	-	-	-	-	-	4,751,871	5,423,173
Travelers Insurance (Acc. Dept.)	-	-	-	7,450,557	97,297,324	34,164,821	7,952,086
United Natl. Indemnity	\$923,571	\$20,153	106,461	993	3,588	40,971	24,825
United States Casualty	5,963	-	-	59,095	43,837	3,369,279	1,320,327
United States Fidelity and Guaranty	6,517,249	339	870,391	499,961	427,400	16,086,471	7,138,903
Utica Mutual	12,714	-	389	8,103	194,660	-	397,364
Western National	2,319,830	12,482	275,861	-	-	-	993
Yorkshire Ins. of New York	-	-	-	-	2,224	355,484	389,869
Zurich General Accident & Liability (U.S. Branch)	-	-	-	24,554	8,500,017	7,375,362	3,280,986
Totals	\$29,960,725	\$1,873,997	\$5,388,728	\$106,553,294	\$186,764,347	\$286,359,203	\$107,950,740
LIFE COMPANIES (Accident Dept.)							
Aetna Life	-	-	-	\$2,691,884	\$135,665,872	-	-
Bankers Life	-	-	-	9,430	7,557,200	-	-
Bankers Natl. Life	-	-	-	28,477	42,592	-	-
Bankers Security Life	-	-	-	5,985	-	-	-
Business Men's Assurance	-	-	-	3,407,330	7,004,373	-	-
Conn. Genl. Life	-	-	-	1,441,917	45,735,657	-	-
Continental Assurance	-	-	-	304,880	16,952,013	-	-
Credit Life	-	-	-	436,280	-	-	-
Equitable Life	-	-	-	1,500,047	88,190,511	-	-
Farmers & Traders Life	-	-	-	5,988	-	-	-
Federal Life & Casualty	-	-	-	1,845,865	77,393	-	-
Franklin Life	-	-	-	141,067	-	-	-
Genl. American Life	-	-	-	227,070	10,729,524	-	-
Guardian Life	-	-	-	31,065	2,726	-	-
Home Life	-	-	-	-	901,200	-	-
Lincoln Natl. Life	-	-	-	1,557,657	8,102,834	-	-
Metropolitan Life	-	-	-	13,636,676	156,400,734	-	-
Mutual Life	-	-	-	152,366	70	-	-
New York Life	-	-	-	580,861	7,351,476	-	-
No. American Accident	-	-	-	4,245,336	341,793	-	-
No. American Reassurance	-	-	-	36,818	378,824	-	-
Old Republic Credit Life	-	-	-	91,765	10,203	-	-
Provident Life & Acctd.	-	-	-	4,787,221	25,338,312	-	-
Provident Mutual Life	-	-	-	1,530	-	-	-
Prudential of America	-	-	-	1,160,080	54,943,452	-	-
Security Mutual Life	-	-	-	1,139,954	3,100,572	-	-
Union Labor Life	-	-	-	-	8,225,135	-	-
Union Mutual Life	-	-	-	571,417	2,630,645	-	-
United Benefit Life	-	-	-	7,669,272	659,272	-	-
United Life & Acctd.	-	-	-	78,609	-	-	-
Washington Natl.	-	-	-	9,089,943	6,209,172	-	-
Totals	-	-	-	\$56,876,790	\$586,551,555	-	-
Total Companies of Other States and United States Branches	\$29,960,725	\$1,873,997	\$5,388,728	\$163,430,084	\$773,315,902	\$286,359,203	\$107,950,740
RECAPITULATION							
Massachusetts Cos.	\$688,855	\$13,442	\$197,664	\$24,757,198	\$70,107,655	\$87,612,321	\$13,174,643
Cos. of Other States and U.S. Branches	29,960,725	1,873,997	5,388,728	163,430,084	773,315,902	286,359,203	107,950,740
GRAND TOTAL	\$30,649,580	\$1,887,439	\$5,586,392	\$188,187,282	\$843,423,557	\$373,971,524	\$121,125,383

7 Aircraft Physical Damage.

9 Personal Property Floater.

## MISCELLANEOUS COMPANIES

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$8,567,232	\$2,805,733	\$738,262	\$480,390	\$173,882	\$354,741	-	-	\$21,601,581
-	-	-	925	-	-	-	-	925
935,012	392,244	142,377	29,164	47,519	122,059	-	-	2,617,469
4,160,061	18,881,062	13,805,478	805,135	534,770	2,365,534	\$1,604,993	-	294,193
-	-	-	-	-	-	-	-	52,332,077
34,963,631	-	-	-	-	-	-	-	181,828,419
135,172	88,811	268,376	9,474	3,758	7,543	-	\$4,935 <sup>7</sup>	1,638,631
3,882,799	1,999,412	710,205	488,889	126,865	264,739	-	28,527 <sup>9</sup>	12,299,937
19,497,120	10,611,976	2,965,369 <sup>26</sup>	3,352,166	663,479	1,921,160	-	7,200,034 <sup>27</sup>	77,752,018
3,667,051	1,782,436	545,492	-	-	29,547	21,776	1,415 <sup>28</sup>	11,258,438
-	-	572,056	-	-	-	-	127	3,181,234
657,481	365,187	90,165	-1,998	36,822	90,374	-	-	1,985,608
7,270,470	3,223,484	745,655	-	189,072	436,752	-	-	31,046,352
\$376,170,591	\$187,233,739	\$74,886,721	\$38,917,484	\$9,378,641	\$25,632,592	\$8,927,280	\$10,712,086	\$1,456,710,168
-	-	-	-	-	-	-	-	\$138,357,756
-	-	-	-	-	-	-	-	7,566,630
-	-	-	-	-	-	-	-	71,069
-	-	-	-	-	-	-	-	5,985
-	-	-	-	-	-	-	-	10,411,703
-	-	-	-	-	-	-	-	47,177,574
-	-	-	-	-	-	-	-	17,256,893
-	-	-	-	-	-	-	-	436,280
-	-	-	-	-	-	-	-	89,690,558
-	-	-	-	-	-	-	-	5,988
-	-	-	-	-	-	-	-	1,923,258
-	-	-	-	-	-	-	-	141,067
-	-	-	-	-	-	-	-	10,956,594
-	-	-	-	-	-	-	-	33,791
-	-	-	-	-	-	-	-	901,200
-	-	-	-	-	-	-	-	9,663,491
-	-	-	-	-	-	-	-	170,037,410
-	-	-	-	-	-	-	-	152,436
-	-	-	-	-	-	-	-	7,932,337
-	-	-	-	-	-	-	-	4,587,129
-	-	-	-	-	-	-	-	415,642
-	-	-	-	-	-	-	-	101,968
-	-	-	-	-	-	-	-	30,125,533
-	-	-	-	-	-	-	-	1,530
-	-	-	-	-	-	-	-	56,103,532
-	-	-	-	-	-	-	-	4,240,526
-	-	-	-	-	-	-	-	8,225,135
-	-	-	-	-	-	-	-	3,202,062
-	-	-	-	-	-	-	-	8,328,544
-	-	-	-	-	-	-	-	78,609
-	-	-	-	-	-	-	-	15,299,115
-	-	-	-	-	-	-	-	\$643,428,345
\$376,170,591	\$187,233,739	\$74,886,721	\$38,917,484	\$9,378,641	\$25,632,592	\$8,927,280	\$10,712,086	\$2,100,138,513
\$26,984,285	\$13,666,439	\$6,544,309	\$1,565,166	\$623,643	\$1,296,045	\$1,430,391	\$580,495	249,242,551
376,170,591	187,233,739	74,886,721	38,917,484	9,378,641	25,632,592	8,927,280	10,712,086	2,100,138,513
\$403,154,876	\$200,900,178	\$81,431,030	\$40,482,650	\$10,002,284	\$26,928,637	10,357,671	\$11,292,581	\$2,349,381,064

26 Excluding Collision.

27 Aircraft Physical Damage \$74,754; Water Damage \$10,399; Auto Collision \$7,114,881.

28 Pool - Casualty \$662; Pool - Fire, Excess of Loss \$753.

**SUPPLEMENT TO TABLE T**  
**Fire and Allied Lines - Losses Paid by Miscellaneous Companies**  
 Continued on Back of Business  
 December 31, 1935

COMPANIES	Fire	Extended Coverage	Tornado Windstorm Cyclone Hail(except growing crops)	Sprinkler Damage	Riot Civil Commo- tion & Explo- sion	Hail (growing crops only)	Ocean Marine	Inland Marine	Aircraft Physical Damage	Motor Vehicle	Total
<b>MASSACHUSETTS COMPANIES</b>											
American Employers'	\$238,381	\$127,090	\$4,472	\$252	\$-307	-	\$867	\$40,565	\$20,575	-	\$431,855
American Mutual Liability	71,732	10,893	4	407	7	-	-	157,099	40	-	83,083
Liberty Mutual	216,899	19,115	-	-	-	-	12,575	-	11,224	-	416,842
<b>Totals</b>	<b>\$526,962</b>	<b>\$157,098</b>	<b>\$4,476</b>	<b>\$659</b>	<b>\$-300</b>	<b>\$-40</b>	<b>\$13,442</b>	<b>\$197,564</b>	<b>\$31,759</b>	<b>-</b>	<b>\$931,720</b>
<b>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES</b>											
Accident and Casualty (U.S. Branch)	\$127,442	\$40,278	\$53	\$49	-	\$2,044	-	\$33,808	\$146,916	-	\$203,730
American Fidelity and Casualty	-	-	-	-	-	-	-	171	-	-	147,087
American Motorists	17,975	-	-	-	-	-	-	-	-	-	17,975
American Surety	92,700	22,602	108	54	\$34	-	-	10,275	-	-	126,252
Century Insurance	28,464	-	-	-	-	-	\$27,815	447,652	-	-	503,931
Central Surety	80,993	39,574	192	-	-	181,907	338,686	5,087	-	-	125,846
Century Indemnity	2,701,779	764,394	32,401	7,699	-8,485	-	-	688,795	18,978	-	4,727,083
Columbia Casualty	-	-	-	-	-	-	-	-	9,285	-	9,285
Commercial Ins. of Newark, N.J.	692	144	-	3,036	-	-	-	5,233	38,688	-	44,057
Connecticut Indemnity	1,032,162	382,965	9,066	1,428	1,765	-	95,652	132,371	-	-	1,667,037
Continental Casualty	332,145	32,530	31,166	352	-2,667	-	1,585	708,395	1108	-	1,109,059
Employers' Liability Assurance	-	-	-	-	-	-	-	-	-	-	-
U.S. Branch	292,627	124,615	4,584	381	-292	-	867	69,542	21,081	-	513,365
Employers Mutual Liability	6,487	18	-	22	11	-	-	344	-	-	10,268
Employers Reinsurance Corp.	737,705	375,511	15,986	9	2,246	-	-	57,827	352	-	1,250,336
Fireman's Fund Indemnity	-	-	-	-	-	-	-	250	98,792	-	-
Genl. Accident Fire & Life	-	-	-	-	-	-	-	-	-	-	-
(U.S. Branch)	830,418	304,112	911	131	34	-	-	66,738	24,619	-	1,228,351
General Reinsurance Corp.	-	-	-	-	-	-	-	-	8,764	-	4,217
Glens Falls Indemnity	2,497,880	682,627	17,632	6,596	733	-	880,438	615,322	73,682	-	4,769,552
Hardware Mutual	2,339,549	631,225	6,968	8,396	-1,301	14,266	213,460	287,786	28,271	-	3,515,025
Indemnity Mutual Casualty	6,917	3,658	-	-	-	71	-	371	-	-	11,042
Indemnity of North America	283,422	2,757	7,279	26	11	-	2,671	281,063	-7,425	-	569,738
Lumbermens Mutual Casualty	821,555	30,276	-	-	-	-	-	-	-	-	851,831
Maryland Casualty	179,176	70,791	-	40,693	-	-	-	28,509	319,169	-	519,169
Metropolitan Casualty	4,219	634	-	2,099	-	-	-	558	38,689	-	44,500
National Mutual Liability	73,930	49,936	9	-	5	-	-	14,265	-	-	62,856
National Orange Mutual Liability	37,941	10,541	-	-	-	-	-	34,709	-	-	76,945
North American Casualty	31,187	11,649	-	-	-	-	-	-	-	-	-
North American Casualty and	-	-	-	-	-	-	-	-	-	-	-
Surety Reinsurance	8,214	5,613	836	758	-	-	-	189,580	-	-	205,001





TABLE U - ASSETS - DECEMBER 31, 1953 - MISCELLANEOUS COMPANIES

COMPANIES	Bonds and Stocks	Mortgages	Real Estate	Collateral Loans	Cash and Bank Deposits	Premiums in Course of Collection	All Other Assets	Assets not Admitted	Admitted Assets
<b>MASSACHUSETTS COMPANIES</b>									
American Employers'	\$38,480,357	\$416,591	-	-	\$2,558,255	\$3,886,514	\$1,050,870	\$331,647	\$45,644,349
American Mutual Liability	106,208,810	-	\$454,303	\$360,000	14,646,023	4,353,998	2,034,209	1,092,741	127,219,193
American Policyholders'	5,356,592	-	-	-	56,751,930	190,377	80,728	64,537	6,219,930
Arrow Mutual Liability	1,667,061	-	21,712	-	79,967	-	1,011,791	3,869	2,776,862
Craftsman	1,534,993	-	-	-	251,722	3,702	66,893	3,702	1,853,608
Eastern Mutual	1,136,123	-	-	-	355,752	6,418	8,633	25,000	1,481,926
Electric Mutual Liability	4,849,415	-	-	-	312,769	4,626	26,578	4,096	5,189,292
Heartstone	518,591	-	-	-	95,064	-	27,203	26,070	666,488
Liberty Mutual	306,173,051	-	4,445,663	-	22,310,458	21,888,974	3,229,416	2,032,107	355,715,455
Massachusetts Bonding	19,167,086	-	4,826,659	-	5,209,448	4,130,919	3,341,920	582,768	66,093,264
Massachusetts Casualty	1,748,885	-	-	-	137,993	8,881	23,370	1,910,248	1,910,248
Massachusetts Indemnity	14,148,592	-	-	-	586,620	-	174,683	67,219	15,407,705
Massachusetts Plate Glass	656,265	29,175	565,029	-	137,481	-	1,719	911	1,101,366
Massachusetts Protective Assn., Inc.	25,422,586	17,714,513	1,013,136	-	3,636,974	-	677,949	77,143	48,390,915
Massachusetts Title	37,495	58,525	-	-	7,894	2,900	50,718	333	154,299
Mutual Boiler and Machinery	9,839,235	-	-	-	907,171	804,338	154,630	264,456	11,440,978
Title Insurance of Hampden County	-	100,000	-	-	377	-	31,540	28,765	103,152
Transit Mutual	665,000	-	-	-	94,127	-	6,889	8,190	757,826
Transportation Mutual	410,716	-	-	-	513,414	-	3,245	11,776	924,009
United States Mutual Liability	837,943	-	-	-	74,778	-12,938	6,334	-	906,117
Totals	\$568,858,856	\$18,318,804	\$11,078,202	\$360,000	\$52,573,057	\$35,336,644	\$12,009,318	\$4,635,899	\$693,898,982
<b>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES</b>									
Accident and Casualty (U.S. Branch)	\$11,536,337	\$93,010	-	-	\$601,508	\$77,318	\$298,142	\$24,148	\$12,489,157
Aetna Casualty and Surety	222,427,700	-	\$1,434,095	-	10,447,516	19,707,261	1,876,152	380,229	255,406,505
Allstate	132,383,438	-	4,093,238	-	7,394,667	28,760,541	7,898,643	3,886,462	176,844,065
American Automobile	70,980,937	-	431,260	-	7,939,069	6,352,777	1,366,725	1,372,693	85,698,075
American Bonding of Baltimore	2,580,835	-	-	-	477,252	566,006	79,913	3,615,308	3,615,308
American Casualty of Reading, Pa.	31,129,388	461,546	1,513,467	-	3,667,914	4,890,560	751,984	634,497	41,780,362
American Credit Indemnity	13,515,335	-	-	-	1,389,056	-169,085	365,397	15,048,505	15,048,505
American Farmers Mutual	1,733,179	-	-	-	861,776	40,777	331,257	52,198	2,967,989
American Fidelity and Casualty	14,679,104	3,926,708	-	-	11,832,713	4,795,714	625,155	280,320	35,579,074
American Fidelity of Vermont	4,371,675	8,667	-	-	204,344	593,488	180,037	22,497	5,265,317
American Guarantee and Liability	13,174,268	-	-	-	3,347,343	734,785	408,630	354,709	15,270,367
*American Motorists	45,737,562	93,698	65,003	-	3,533,185	2,673,292	864,896	50,000	52,717,650
American Re-Insurance	50,907,982	47,670	279,414	-	3,338,124	2,060,417	266,721	54,874	56,845,454
American Surety	52,353,331	-	5,600,000	-	6,240,107	4,919,415	3,306,338	263,764	75,155,427
Associated Indemnity	18,038,681	-	296,515	-	953,655	934,808	158,645	88,850	20,293,454

Bankers Indemnity	\$7,796,220	\$23,906	-	\$672,310	\$19,793	\$5,913	\$8,506,316
Benefit Assn. of Railway Employees	5,301,362	3,451,507	-	473,784	2,275,692	11,749	15,101,357
Car & General (U.S. Branch)	8,601,603	-	-	462,381	1,182,275	481,715	12,283,406
Central Surety	17,241,614	-	-	302,579	302,579	143,015	20,094,272
Century Indemnity	29,532,804	-	-	1,225,597	212,432	28,094	29,892,417
Columbia Casualty	15,901,923	-	-	1,495,789	339,206	68,791	18,869,749
Commercial Insurance of Newark, N.J.	42,135,495	481,409	-	1,141,622	632,156	53,004	46,570,692
Connecticut Indemnity	14,539,908	6,181	-	2,264,188	3,372,448	71,831	17,761,990
Continental Casualty	164,432,242	-	-	1,456,021	7,977,985	835,121	197,694,458
Employers' Liability Assurance (U.S. Branch)	80,190,008	-	5,981,586	16,844,064	3,293,177	238,360	100,215,469
Employers Mutual Liability	127,669,622	6,800	3,840,000	5,395,155	3,970,099	473,298	143,758,928
Employers Reinsurance Corporation	49,406,307	75,092	2,290,509	7,035,998	1,034,034	727,181	53,035,580
Excess of America	7,798,575	-	-	3,196,634	674,999	3,500	8,956,957
Factory Mutual Liability	23,763,927	-	-	499,500	353,776	5,428	32,993,436
Fidelity and Casualty	178,471,786	-	-	7,452,176	1,567,008	727,304	208,452,917
Fidelity and Deposit	47,164,473	-	2,600,224	9,014,160	6,693,617	384,056	57,033,402
Pireman's Fund Indemnity	65,482,628	-	-	5,237,757	6,904,416	444,413	73,415,177
Genl. Accident Fire and Life (U.S. Branch)	94,301,052	-	1,549,113	1,362,238	664,978	1,150,077	110,983,072
General Reinsurance Corporation	72,393,004	-	-	8,929,138	648,909	85,019	78,302,789
Glens Falls Indemnity	42,718,839	5,956	-	3,968,455	420,852	215,373	43,971,558
Globe Indemnity	66,651,207	-	-	1,226,922	395,724	701,103	80,096,339
Great American Indemnity	45,266,565	-	-	3,843,749	5,055,915	544,845	57,132,500
Guarantee of North America (U.S. Branch)	3,264,575	-	-	5,001,671	2,097,327	45,690	3,586,045
Hardware Mutual Casualty	56,015,328	300,800	-	274,132	21,556	73,012	62,793,198
Hartford Accident and Indemnity	246,200,249	30,872	1,022,441	3,183,825	459,877	1,196,450	304,103,252
Hartford Live Stock	4,061,198	-	-	25,273,108	8,510,605	10,470	4,890,402
Hartford Steam Boiler Inspection	39,169,483	9,700	347,555	562,279	206,504	153,049	46,293,427
Home Indemnity	48,973,376	-	-	2,983,255	1,070,519	604,536	55,521,201
Home Title Guaranty	875,910	562,854	45,000	1,014,355	1,070,519	3,428,980	178,138,734
Indemnity of North America	153,760,597	-	-	1,765,065	180,151	1,140,139	178,138,734
Interboro Mutual Indemnity	8,132,280	18,525	-	10,147,776	3,156,592	16,728	9,507,038
International Fidelity	2,084,324	-	-	1,032,228	41,972	1,841	2,166,796
Lawyer's Title	4,379,406	5,000,470	241,584	73,465	1,511,588	-	12,878,135
London Guarantee and Accident (U.S. Branch)	29,702,531	7,790	25,628	1,474,643	1,220,329	762,732	33,573,685
London & Lancashire Indemnity	12,270,103	-	-	1,538,456	1,841,683	229,953	15,604,559
Lumbermen Mutual Casualty	151,907,692	557,248	10,330,274	1,719,993	73,638	1,000,000	176,742,574
Maryland Casualty	127,915,652	2,400,492	2,400,492	10,306,697	898,327	2,269,639	157,973,894
Medical Protective	2,014,416	380,455	314,645	12,170,766	4,348,184	3,032,081	3,032,081
Merchants Mutual Casualty	11,869,879	1,720,510	110,027	2,205,138	111,127	95,000	19,643,049
Metropolitan Casualty	35,863,967	58,627	-	4,348,741	116,494	237,334	42,435,428
Michigan Mutual Liability	3,306,958	-	-	2,727,710	3,294,723	312,827	51,420,736
Mutual Benefit Health & Accident	118,325,930	-	5,703,200	3,360,945	334,103	2,218,958	132,541,993

\* Due to merger, the amounts include the Excess Insurance Company figures.

1 Includes Life Department.

TABLE U - ASSETS - DECEMBER 31, 1953 - MISCELLANEOUS COMPANIES

COMPANIES	Bonds and Stocks	Mortgages	Real Estate	Collateral Loans	Cash and Bank Deposits	Premiums in Course of Collection	All Other Assets	Assets not Admitted	Admitted Assets
<b>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES (Cont.)</b>									
National Accident and Health (U.S. Branch)	\$1,939,714	\$48,062	\$42,521	-	\$223,768	-	\$54,046	\$28,162	\$2,279,949 <sup>1</sup>
National Casualty	15,347,653	-	-	-	5,518,260	259,042	288,989	22,562	17,391,382
National Grange Mutual Liability	11,335,484	308,948	191,000	-	5,151,734	1,425,794	159,248	58,459	18,513,749
National Surety Corporation	53,683,143	-	415,001	-	4,348,474	3,752,853	720,823	527,476	62,392,818
New Amsterdam Casualty	79,004,612	-	5,736,379	-	6,162,812	6,910,314	2,863,690	469,661	99,383,601
North American Casualty and Surety Reinsurance	56,881,346	63,122	-	-	1,979,022	1,580,487	145,780	100,942	60,548,815
Ocean Accident and Guarantee (U.S. Branch)	28,275,818	-	479,230	-	2,318,433	2,410,482	1,138,767	257,912	34,364,818
Ohio Casualty	38,991,331	4,592	832,760	-	6,685,000	5,368,515	1,455,673	1,136,935	52,006,976
Peerless Casualty	18,174,344	115,894	115,881	-	3,689,555	2,137,523	475,634	105,896	21,542,252
Phoenix Indemnity	18,201,766	-	-	-	1,125,915	2,239,633	341,233	269,082	21,193,745
Providence Washington Indemnity	4,733,710	-	-	-	394,637	483,322	20,506	33,724	3,598,451
Royal Indemnity	73,730,200	-	-	-	3,509,780	7,749,190	4,044,352	756,725	88,276,737
St. Paul-Mercure Indemnity	61,645,673	-	-	-	3,138,610	7,387,099	1,037,321	796,993	72,411,710
Seaboard Surety	16,947,683	-	-	-	1,838,995	406,355	108,464	65,327	19,236,170
Security Mutual Casualty	24,535,262	-	-	-	1,199,386	424,921	160,544	129,217	26,190,896
Shelby Mutual Casualty	19,335,699	96,906	1,202,827	-	1,396,903	1,839,647	110,545	12,104	18,000,430
Standard Accident	79,633,268	1,519,282	728,603	-	6,162,263	7,134,584	2,550,449	97,089	97,631,360
Summit Fidelity and Surety	325,726	203,825	-	-	231,757	1,626	132,188	538	894,584
Sun Indemnity	9,083,344	-	-	-	844,736	895,039	673,504	145,233	11,351,452
Transportation Insurance	3,536,866	-	-	-	491,955	-166,275	150,423	600	4,012,369
Travelers Indemnity	163,522,543 <sup>2</sup>	-	-	-	6,631,917 <sup>2</sup>	15,460,152 <sup>2</sup>	2,804,273	2,342,726 <sup>2</sup>	186,076,159
Travelers Insurance (Acc. Dept.)	7,057,122	-	-	-	903,381	735,381	254,561	33,736	8,916,709
United National Indemnity	31,296,428	7,700	475,000	-	3,133,240	3,376,323	1,287,862	94,024	39,482,529
United States Casualty	-	-	-	-	-	-	-	-	-
United States Fidelity and Guaranty	236,366,208	-	6,427,403	-	30,363,655	28,635,381	7,268,073	3,673,823	305,386,897
Utica Mutual	35,833,223	313,004	2,685,250	-	6,710,560	5,300,736	1,423,362	787,181	49,476,954
Western National	14,800,783	-	-	-	427,126	5,818,123	74,514	-	15,920,546
Yorkshire Insurance of New York	4,591,157	-	-	-	423,593	848,017	90,647	90,129	5,863,485
Zurich General Accident and Liability (U.S. Branch)	77,425,084	-	1,471,635	-	5,396,903	5,827,258	4,562,218	1,879,475	92,803,623
<b>Totals</b>	<b>\$4,162,366,979</b>	<b>\$20,774,402</b>	<b>\$71,956,516</b>	<b>\$270,444</b>	<b>\$351,200,604</b>	<b>\$341,556,157</b>	<b>\$111,077,787</b>	<b>\$39,337,093</b>	<b>\$5,019,865,796</b>

RECAPITULATION

Massachusetts Companies	\$568,858,856	\$18,318,804	\$11,078,202	\$360,000	\$52,573,057	\$35,336,644	\$12,009,318	\$4,635,899	\$693,898,982
Companies of other States and United States Branches	4,162,366,979	20,774,402	71,956,516	270,444	351,200,604	341,556,157	111,077,787	39,337,093	5,019,865,796
Totals	\$4,731,225,835	\$39,093,206	\$83,034,718	\$630,444	\$403,773,661	\$376,892,801	\$123,087,105	\$43,972,992	\$5,713,764,778

1 Includes Life Department.

2 See Life Department, Table D.



TABLE V - LIABILITIES - DECEMBER 31, 1953 - MISCELLANEOUS COMPANIES

COMPANIES	Losses	Loss Adjustment Expense	Contingent Commissions	Taxes Licenses and Fees	Unearned Premiums	All Other Liabilities	Total Liabilities Except Capital	Capital	Surplus to Policyholders Contingent Reserve	Unassigned Funds	Total
MASSACHUSETTS COMPANIES											
American Employers'	\$16,045,125	\$2,008,110	\$89,500	\$1,422,500	\$13,428,998	\$457,525	\$33,451,758	\$2,000,000	\$6,692,591	\$3,500,000	\$12,192,591
American Mutual Liability	75,243,673	5,585,541	22,500	3,553,168	16,220,175	7,536,741	107,873,137	1,000,000	5,000,000	13,478,056	19,478,056
American Policyholders'	1,643,613	585,541	-	190,444	1,035,085	895,200	4,372,323	700,000	-	1,147,607	1,847,607
Arrow Mutual Liability	632,369	39,925	-	28,243	242,319	1,142,074	2,084,930	-	-	691,932	691,932
Craftsman	552,145	22,086	117,365	178,937	359,729	15,358	1,245,660	100,000	-	507,948	607,948
Eastern Mutual	498,362	162,935	-	27,555	25,000	137,176	1,245,660	-	-	303,898	630,898
Electric Mutual Liability	1,785,508	305,832	-	101,421	223,871	293,063	2,709,695	-	845,178	1,337,958	2,437,958
Hearthstone	56,327	6,445	3,668	23,193	227,049	11,848	303,178,869	200,000	-	1,379,952	2,439,952
Liberty Mutual	201,396,082	15,353,358	-	9,738,389	59,515,453	16,975,587	303,178,869	1,250,000	16,011,768	35,884,818	52,536,586
Massachusetts Bonding	30,977,672	2,928,606	80,000	1,726,468	14,883,869	1,905,175	50,721,750	2,500,000	2,871,514	10,000,000	16,371,514
Massachusetts Casualty	271,500	12,474	976	13,969	897,984	2,334	9,129,237	200,000	300,000	4,931,011	6,531,011
Massachusetts Indemnity	108,994	97,400	2,022	188,761	69,859	9,172,172	14,588,112	1,500,000	3,235,701	304,682	507,182
Massachusetts Plate Glass	296,402	57,600	4,000	48,050	315,412	4,122	4,404,184	202,500	-	24,567,102	33,802,803
Massachusetts Protective Assn., Inc.	230,402	143,545	108,996	340,300	9,129,009	4,569,860	14,588,112	6,000,000	-	3,120,782	4,456,782
Massachusetts Title	-	-	-	11	-	140	151	104,200	-	49,948	154,148
Massachusetts Boiler and Machinery	1,044,319	22,080	-	243,488	4,441,335	1,232,964	6,984,186	250,000	1,086,010	3,120,782	4,456,782
Title Insurance of Hampden County	-	-	-	56	-	1,215	1,271	100,000	-	1,881	101,881
Transit Mutual	455,217	10,000	-	10,795	-	171,183	327,195	-	-	230,631	230,631
Transportation Mutual	631,287	39,410	-	8,311	-	177,297	486,245	-	-	437,764	437,764
United States Mutual Liability	213,880	20,241	-	10,312	27,834	105,016	-	-	72,430	456,604	529,034
Totals	\$330,735,765	\$26,976,408	\$423,027	\$18,034,401	\$129,218,138	\$35,183,777	\$540,577,516	\$16,106,700	\$36,105,192	\$101,109,574	\$153,321,466
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES											
Accident and Casualty (U.S. Br.)	\$3,500,579	\$332,035	-	\$171,046	\$4,375,741	\$215,749	\$8,595,150	\$850,000	\$1,394,007	\$1,550,000	\$3,894,007
Allstate Casualty and Surety	42,092,121	8,081,910	\$411,333	6,164,118	11,351,431	12,030,070	189,983,521	3,000,000	17,212,126	42,210,858	65,422,984
American Automobile	29,143,868	5,546,948	250,000	3,450,549	24,725,938	7,637,619	47,666,630	2,500,000	-	29,077,435	32,077,435
American Bonding of Baltimore	-	-	-	60,500	-	465,195	55,617,777	1,000,000	-	27,580,298	30,067,298
American Casualty of Reading, Pa.	9,615,789	1,053,954	60,907	1,239,698	11,254,845	8,529,983	31,815,016	2,000,000	-	2,089,613	3,089,613
American Credit Indemnity	-	62,000	-	784,135	2,079,063	1,322,540	5,017,015	1,500,000	335,013	7,965,477	10,031,490
American Farmers Mutual	-	-	-	135,015	4,093,867	358,988	1,489,555	1,100,000	-	8,196,477	10,031,490
American Fidelity and Casualty	13,016,027	980,000	32,000	1,700,000	4,093,867	7,721,719	27,059,613	2,025,000	250,000	5,514,461	1,477,434
American Fidelity of Vermont	4,593,584	519,854	25,000	38,787	4,681,937	1,909,336	1,909,336	1,000,000	-	596,348	1,596,348
American Guarantee and Liability	1,593,670	3,919,923	155,000	2,678,811	4,681,937	4,448,602	45,717,650	3,000,000	177,493	3,713,244	7,000,737
*American Motorists	23,503,370	3,019,750	670,000	510,000	10,011,021	3,125,705	38,891,854	4,000,000	1,000,000	12,953,600	17,953,600
American Re-Insurance	3,779,825	1,065,750	20,000	1,972,486	21,930,566	3,708,032	54,830,096	7,500,000	500,000	12,325,331	20,325,331
American Surety	24,574,012	2,625,000	20,000	821,033	836,473	915,109	11,088,900	1,000,000	-	8,264,554	9,264,554
Associated Indemnity	7,183,390	1,207,895	65,000	15,000	-	2,260	54,830,096	1,000,000	-	7,489,056	8,489,056
Bankers Indemnity	-	-	-	640,048	3,230,379	2,260	11,184,280	-	325,218	3,991,159	3,916,377
Benefit Assn. of Railway Employees	2,279,870	84,017	-	127,442	2,393,387	4,907,928	11,184,280	-	-	3,803,815	3,803,815
Car and General (U.S. Branch)	2,446,592	496,065	8,132	127,242	2,393,387	34,357	20,969,991	550,000	-	3,963,453	5,523,453
Century Indemnity	2,682,696	1,427,129	62,500	782,000	44,511,957	134,785	14,050,819	2,000,000	-	3,963,453	5,963,453
Columbia Casualty	6,602,846	1,040,896	40,000	627,155	4,731,185	37,500	20,969,991	2,500,000	88,800	6,633,437	9,428,237
Commercial Insurance of Newark, N.J.	20,702,575	1,410,562	50,000	1,270,035	14,097,300	158,870	38,420,952	1,000,000	-	4,668,757	5,668,757
Continental Casualty	3,379,825	611,407	15,000	325,111	7,044,895	930,775	13,421,847	2,000,000	-	8,148,845	10,148,845
Continental Indemnity	68,766,553	6,295,000	300,000	9,181,888	47,496,796	3,340,733	135,380,970	10,000,000	16,479,446	35,834,042	62,313,588
Employers' Liability Assurance	43,720,920	4,849,392	94,600	2,466,500	23,248,592	271,220	74,651,224	1,130,000	36,064,245	11,370,000	25,564,245

Employers Mutual Liability	\$78,645,018	\$5,666,000	\$71,026	-	\$3,582,088	\$23,827,501	\$6,464,766	\$118,185,373	\$1,700,000 <sup>3</sup>	\$6,778,410	\$17,095,145	\$25,573,555
Employers Reinsurance Corp.	26,192,161	2,131,583	447,016	-	8,984,001	3,205,787	41,531,574	2,000,000	2,000,000	9,504,000	11,504,000	11,504,000
Excess of America	4,907,060	579,311	30,969	-	582,417	2,952,385	6,712,142	1,000,000	1,000,000	244,815	2,244,815	2,244,815
Factory Mutual Liability	5,056,996	868,707	477,884	-	4,730,843	4,776,817	15,571,206	2,250,000	2,250,000	2,062,500	15,109,730	17,422,230
Fidelity and Casualty	75,009,169	2,360,000	4,921,187	-	59,538,658	2,713,948	144,742,962	2,250,000	2,250,000	61,459,935	63,703,995	63,703,995
Fidelity and Deposit	6,683,083	982,998	3,452,101	-	16,269,162	961,233	27,225,236	3,000,000	3,000,000	12,639,165	29,808,165	29,808,165
Fidelity and Surety	28,833,362	5,052,078	2,426,403	-	20,607,116	1,096,020	51,437,683	2,000,000	2,000,000	12,237,494	34,752,613	34,752,613
General Accident Fire and Life	30,128,929	2,263,837	4,077,622	-	30,675,241	5,743,830	76,229,453	1,000,000	1,000,000	18,703,613	34,752,613	34,752,613
General Reinsurance	31,527,255	2,206,275	1,150,000	-	10,987,801	4,227,992	50,790,323	1,000,000	1,000,000	22,012,466	34,752,613	34,752,613
General Reinsurance Corp.	9,899,384	1,288,264	1,234,167	-	18,103,009	118,884	30,768,383	1,500,000	1,500,000	896,666	10,806,509	10,806,509
Glens Falls Indemnity	24,171,682	94,675	2,680,530	-	23,421,000	212,192	53,635,865	2,500,000	2,500,000	1,262,402	22,660,474	22,660,474
Globe Indemnity	2,995,626	154,835	3,383,985	-	2,995,626	400,688	40,342,764	2,000,000	2,000,000	159,990	14,629,746	16,783,736
Great American Indemnity	1,918,423	180,000	1,449,000	-	15,506,011	1,200,597	2,089,597	1,300,000	1,300,000	1,599,990	1,496,539	1,496,539
Guarantee of No. America (U.S. Br.)	73,800	22,000	1,821	-	1,821	33,061	53,604,951	1,800,000	1,800,000	8,788,617	8,788,617	8,788,617
Hardware Mutual Casualty	24,164,934	3,162,735	1,570,959	-	19,689,199	4,038,398	53,604,951	1,800,000	1,800,000	8,788,617	8,788,617	8,788,617
Harford Mutual Casualty and Indemnity	15,072,405	525,000	2,729,000	-	7,105,308	3,425,981	22,362,887	1,000,000	1,000,000	35,126,427	34,752,613	34,752,613
Harford Steam Boiler Inspection	165,921	1,870,676	1,468,500	-	26,253,149	360,740	29,031,358	1,000,000	1,000,000	13,013,554	14,513,554	14,513,554
Home Indemnity	21,857,391	1,870,676	1,468,500	-	26,253,149	360,740	29,031,358	1,000,000	1,000,000	13,013,554	14,513,554	14,513,554
Home Title Guaranty	40,913	22,036	1,870,676	-	1,870,676	40,913	29,031,358	1,000,000	1,000,000	13,013,554	14,513,554	14,513,554
Indemnity of North America	64,058,212	4,498,500	4,286,670	-	4,498,500	1,736,613	528,000	528,000	209,087	995,280	51,754,884	51,754,884
Interboro Mutual Indemnity	4,930,501	307,068	383,131	-	1,354,004	506,456	7,481,160	500,000	500,000	1,525,878	2,085,878	2,085,878
International Fidelity	17,369	4,000	47,753	-	3,433	3,433	7,481,160	300,000	300,000	1,721,673	2,085,878	2,085,878
Lloyer's Office	186,333	72,363	1,222,673	-	2,831,510	507,324	4,820,263	3,000,000	3,000,000	3,125,789	8,057,892	8,057,892
London and Lancashire	11,491,698	1,655,783	1,121,406	-	8,896,636	48,346	23,222,269	900,000	900,000	774,290	8,677,126	10,351,416
Lombard & Lancashire Indemnity	5,731,606	615,400	337,500	-	4,393,559	145,144	11,729,809	1,000,000	1,000,000	2,875,350	34,087,474	34,087,474
Lumbermens Mutual Casualty	72,853,995	11,255,093	4,685,488	-	39,138,453	13,986,071	142,675,474	200,000	200,000	1,262,402	17,300,000	17,300,000
Maryland Casualty	46,903,961	6,346,616	6,023,125	-	47,483,757	3,668,418	110,592,464	3,924,703	3,924,703	6,411,830	37,044,897	47,381,430
Medical Protective	890,347	422,288	705,471	-	57,050	3,000	2,078,156	500,000	500,000	153,925	300,000	953,925
Merchants Mutual Casualty	7,602,598	1,213,634	415,640	-	6,559,608	781,360	16,372,840	1,500,000	1,500,000	2,570,209	3,070,209	3,070,209
Metropolitan Casualty	17,267,043	1,268,604	12,941,374	-	12,941,374	561,814	33,317,417	1,500,000	1,500,000	7,618,011	9,118,011	9,118,011
Mutual Casualty	23,422,999	90,000	9,611,471	-	2,764,984	2,764,984	70,317,287	500,000	500,000	48,324,739	51,924,739	51,924,739
Mutual Fire, Life & Accident	15,152,912	638,819	3,911,471	-	52,764,984	1,767,287	70,317,287	400,000	400,000	1,388,737	1,768,737	1,768,737
National Accident and Health	153,712	24,847	1,166,144	-	120,393	43,000	49,412	1,500,000	1,500,000	1,216,264	6,716,264	6,716,264
National Casualty	4,942,119	474,093	598,360	-	3,459,645	1,124,901	10,675,118	1,500,000	1,500,000	1,216,264	6,716,264	6,716,264
National Grange Mutual Liability	841,280	3,000	380,000	-	5,800,704	1,261,751	15,016,978	1,400,000	1,400,000	3,496,771	3,496,771	3,496,771
National Surety Corporation	11,957,549	2,016,707	1,521,671	-	19,315,090	631,559	73,592,569	7,500,000	7,500,000	19,300,249	22,800,249	22,800,249
New Amsterdam Casualty	43,078,836	2,812,473	2,515,000	-	16,014,060	1,068,384	76,523,753	4,000,000	4,000,000	11,859,848	22,859,848	22,859,848
North American Casualty and Surety	22,690,620	1,456,228	720,450	-	15,905,411	6,771,047	47,487,870	9,060,945	9,060,945	13,060,945	13,060,945	13,060,945
Ohio Casualty and Guarantee (U.S. Branch)	11,978,968	1,672,196	1,159,303	-	8,971,744	633,140	35,425,351	750,000	750,000	8,158,467	8,939,467	8,939,467
Ohio Casualty	11,152,984	1,400,000	1,152,984	-	21,364,838	1,793,223	35,425,351	2,500,000	2,500,000	5,970,026	13,470,026	13,470,026
Peerless Casualty	8,583,571	977,557	2,655,000	-	5,714,263	355,445	16,005,844	1,900,000	1,900,000	400,042	3,637,049	5,537,091
Phoenix Indemnity	7,651,132	1,103,855	742,265	-	5,931,091	44,855	15,488,798	2,000,000	2,000,000	457,908	3,637,049	3,637,049
Providence Washington Indemnity	643,380	139,473	56,260	-	1,241,100	324,395	2,465,028	1,500,000	1,500,000	1,633,423	3,133,423	3,133,423
Royal Indemnity	26,878,716	3,322,940	2,887,410	-	26,822,219	384,845	60,439,673	2,000,000	2,000,000	1,261,548	24,075,576	27,837,124
Saint Paul-Mercury Indemnity	27,930,950	4,307,016	2,072,300	-	22,160,496	1,409,924	57,970,286	3,000,000	3,000,000	11,441,424	14,441,424	14,441,424
Seaboard Surety	21,376,819	215,368	725,000	-	1,990,599	974,577	9,612,968	2,000,000	2,000,000	2,623,192	5,000,000	5,000,000
Shelby Mutual Casualty	15,074,440	2,274,900	1,477,081	-	2,388,695	2,388,695	13,183,873	500,000	500,000	3,432,068	3,432,068	3,432,068
Shelby Mutual Casualty	37,183,953	1,200,000	4,332,850	-	24,814,301	1,441,194	73,152,859	4,226,260	4,226,260	2,161,965	17,386,276	24,474,500
Standard Accident	3,821,857	544,148	255,740	-	2,557,463	91,695	7,324,303	1,000,000	1,000,000	3,027,149	4,027,149	4,027,149
Summit Fidelity and Surety	50,200	50,200	50,200	-	50,200	50,200	50,200	50,200	50,200	50,200	50,200	50,200
Sun Indemnity	544,148	544,148	544,148	-	544,148	544,148	544,148	544,148	544,148	544,148	544,148	544,148

\* Due to merger, the amounts include the Excess Insurance Company figures.

1 Guaranty Capital \$200,000; Guaranty Fund \$600,000.

2 Includes Special Contingent Surplus.

3 Includes \$21,900 special fund for natural death contracts of Fraternal

4 Protective Association.

5 Guaranty Fund.

6 Deposit Capital.

7 Guaranty Capital \$500,000; Guaranty Fund \$600,000.

8 Includes Special Contingent Surplus.

9 Includes \$21,900 special fund for natural death contracts of Fraternal

10 Protective Association.

TABLE V - LIABILITIES - DECEMBER 31, 1953 - MISCELLANEOUS COMPANIES

COMPANIES	Losses	Loss Adjustment Expense	Contingent Commissions	Taxes Licenses and Fees	Unearned Premiums	All Other Liabilities	Total Liabilities Except Capital	Capital	Surplus to Policyholders		Total
									Contingent Reserve	Unassigned Funds	
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES (Concl.)											
Transportation Insurance	\$224,976	\$9,000	\$5,000	\$654,860	\$45,306	-	\$939,142	\$1,000,000		\$2,073,227	\$3,073,227
Travelers Indemnity	37,797,570	4,864,679	93,000	14,670,354	76,456,785	\$5,632,175	139,514,563	6,000,000	\$3,846,349	36,715,247	46,561,596
Travelers Insurance (Acc. Dept.)	184,885,380	14,736,591	90,500	12,117,041	92,735,761	19,809,180	324,374,453				
United National Indemnity	898,144	110,939	17,500	168,500	3,316,697	112,091	4,683,871	1,500,000	50,000	2,742,838	4,292,838
United States Casualty	18,077,690	1,543,353	50,000	590,500	10,433,621	443,354	31,138,518	1,000,000	2,344,011	5,000,000	8,344,011
United States Fidelity and Guaranty	89,938,914	9,757,591	1,100,000	10,653,268	106,677,914	2,379,718	220,507,405	15,516,460	20,329,549	49,033,483	84,879,492
Utica Mutual	20,748,781	2,993,896	1,916	770,388	12,756,604	3,139,601	40,451,186	950,000 <sup>2</sup>	2,306,403	5,769,365	9,025,568
Western National	1,486,366	79,150	315,830	370,000	6,651,301	592,319	9,494,966	1,000,000		5,425,580	6,425,580
Yorkshire Insurance of New York	1,919,511	295,208	25,000	70,000	1,660,731	155,818	4,126,268	1,150,000	-	587,217	1,737,217
Zurich General Accident and Liability (U.S. Branch)	40,994,667	4,504,000	100,000	1,966,900	22,543,260	419,815	70,528,642	750,000 <sup>9</sup>	7,866,530	13,658,451	22,274,981
Totals	\$1,851,777,454	\$207,426,440	\$12,594,575	\$173,949,583	\$1,510,934,552	\$185,161,066	\$3,941,843,670	\$187,850,423	\$248,590,138	\$965,956,018	\$1,402,396,579
RECAPITULATION											
Massachusetts Companies	\$330,735,765	\$26,976,408	\$429,027	\$18,034,401	\$129,218,138	\$35,183,777	\$540,577,516	\$16,106,700	\$36,105,192	\$101,109,574	\$153,321,466
Companies of Other States and United States Branches	1,851,777,454	207,426,440	12,594,575	173,949,583	1,510,934,552	185,161,066	3,941,843,670	187,850,423	248,590,138	965,956,018	1,402,396,579
GRAND TOTAL	\$2,182,513,219	\$234,402,848	\$13,023,602	\$191,983,984	\$1,640,152,690	\$220,344,843	\$4,482,421,186	\$203,957,123	\$284,695,330	\$1,067,065,592	\$1,555,718,045

2 Includes Special Contingent Surplus.

9 Statutory Deposit.

11 See Life Department, Table E.

9 Statutory Deposit.

11 See Life Department, Table E.

2 Includes Special Contingent Surplus.





TABLE W-1 - MASSACHUSETTS BUSINESS - NET PREMIUMS WRITTEN -

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
<b>MASSACHUSETTS COMPANIES</b>							
Am. Employers	\$121,591	\$518	\$33,141	\$82,442	\$24,117	\$1,003,379	\$481,491
Am. Mutual Liability	72,043	-	-	36,817	462,992	5,580,854	538,129
Am. Policyholders'	-	-	-	-	148,480	2,601	212
Arrow Mutual Liab.	-	-	-	-	-	551,970	6,570
Craftsman	-	-	-	2,897,647	7,878	-	-
Eastern Mutual	-	-	-	-	82,346	66,615	26
Electric Mutual Liab.	-	-	-	-	-	786,874	4,390
Hearthstone	-	-	-	293,270	-	-	-
Liberty Mutual	140,551	3,806	21,602	129,423	2,039,435	16,905,917	2,415,630
Mass. Bonding	-	-	-	161,194	171,763	1,405,996	650,157
Mass. Casualty	-	-	-	554,210	-	-	-
Mass. Indemnity	-	-	-	339,768	-	-	-
Mass. Plate Glass	-	-	-	-	-	-	-
Mass. Protective	-	-	-	-	-	-	-
Association, Inc.	-	-	-	328,563	-	-	-
Mass. Title	-	-	-	-	-	-	-
Mutual Boiler & Mach.	-	-	-	-	-	-	-
Title Insurance of	-	-	-	-	-	-	-
Hampden County	-	-	-	-	-	-	-
Transit Mutual	-	-	-	-	-	347,655	-
Transportation Mutual	-	-	-	-	-	-	-
United States Mutual	-	-	-	-	-	-	-
Liability	-	-	-	-	-	251,147	521
<b>Totals</b>	<b>\$334,185</b>	<b>\$4,324</b>	<b>\$54,743</b>	<b>\$4,823,334</b>	<b>\$2,937,011</b>	<b>\$26,903,008</b>	<b>\$4,097,126</b>
<b>LIFE COMPANIES (Accident Dept.)</b>							
Berkshire Life	-	-	-	\$44,735	-	-	-
Columbian Natl. Life	-	-	-	200,087	\$495,430	-	-
John Hancock Mutual Life	-	-	-	-	5,251,599	-	-
Loyal Protective Life	-	-	-	204,045	44,426	-	-
Mass. Mutual Life	-	-	-	-	261,429	-	-
Monarch Life	-	-	-	1,227,020	33,629	-	-
Paul Revere Life	-	-	-	407,212	355,105	-	-
State Mutual Life	-	-	-	1,491	546,017	-	-
<b>Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$1,904,590</b>	<b>\$6,987,635</b>	<b>-</b>	<b>-</b>
<b>TOTAL MASSACHUSETTS COMPANIES</b>	<b>\$334,185</b>	<b>\$4,324</b>	<b>\$54,743</b>	<b>\$6,907,924</b>	<b>\$9,924,646</b>	<b>\$26,903,008</b>	<b>\$4,097,126</b>
<b>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES</b>							
Accident and Casualty (U.S. Branch)	-	-	-	-	-	-	-
Aetna Casualty & Surety	-	-	-	\$799	-	\$3,158,976	\$1,313,012
Allstate	-	-	-	-	-	-	2,569
Am. Automobile	-	-	-	-	-	91,936	60,979
Am. Bonding of Baltimore	-	-	-	-	-	-	-
Am. Casualty of Reading, Pa.	-	-	\$172	145,412	\$226,095	203,270	152,645
Am. Credit Indemnity	-	-	-	-	-	-	-
Am. Farmers Mutual	-	-	-	-	-	-	-
Am. Fidelity & Casualty	-	-	-	-	-	-	4,850
Am. Fidelity of Vermont	-	-	-	-	-	101,712	67,156
Am. Guarantee & Liab.	-	-	-	-	-	11	36
*American Motorists	-	-	-	39,348	74,923	300,856	82,819
Am. Re-Insurance	-	-	-	1,824	-	10,046	13,017
American Surety	-	-	16,502	-	-	175,227	107,997
Associated Indemnity	-	-	-	-	-	268,009	27,034
Bankers Indemnity	-	-	-	-	-	72	2
Benefit Association of Railway Employees	-	-	-	76,250	111,358	-	-
Car and General (U.S. Br.)	-	-	-	128	-	51,062	34,419
Central Surety	-	-	-	7	-	396	56
Century Indemnity	-	-	-	54,188	7,205	685,904	362,826
Columbia Casualty	-	-	-	8,541	-	157,198	120,101
Commercial Insurance of Newark, N.J.	-	-	-	104,666	1,410,034	6,402	144,453
Connecticut Indemnity	42,984	-	3,385	-	-	-	-
Continental Casualty	9,498	-	4,624	751,529	1,966,078	359,951	170,912
Employers' Liability Assurance (U.S. Br.)	141,391	523	40,280	184,906	324,350	2,613,130	1,402,578
Employers Mutual Liab.	-	-	-	-	15,766	1,265,756	115,091
Employers Reins. Corp.	2,778	-	6	19,296	-	8,620	4,069
Excess of America	-	-	-	-	-	4,330	2,245

\* Due to merger, the amounts include the  
Excess Insurance Company figures.



DECEMBER 31, 1953

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$1,263,540	\$725,528	\$162,751	\$204,833	\$34,624	\$142,412	\$62,364	-	\$4,342,731
1,329,732	725,941	35,201	32,963	5,117	23,732	-4,372	\$1,084 <sup>1</sup>	8,840,233
476,563	308,103	364,808	-	-	-	-	-	1,300,767
-	-	-	-	-	-	-	-	558,540
634,279	73,144	-	-	-	-	-	-	2,905,525
30,806	22,521	-	-	-	-	-	-	866,410
-	-	-	-	-	-	-	-	844,591
8,832,068	4,866,088	2,152,018	161,325	33,013	170,183	71,264	-5,425 <sup>1</sup>	37,936,898
3,381,959	1,900,882	61,696	394,114	43,326	139,047	-	-	8,310,134
-	-	-	-	-	-	-	-	554,210
-	-	-	-	101,276	-	-	-	339,768
-	-	-	-	-	-	-	-	101,276
-	-	-	-	-	-	-	-	328,563
-	-	-	-	-	-	840,055	566 <sup>2</sup>	566
-	-	-	-	-	-	-	-	840,055
-	-	-	-	-	-	-	2,798 <sup>2</sup>	2,798
229,325	37,718	-	-	-	-	-	-	347,655
-	-	-	-	-	-	-	-	267,043
7,386	-	-	-	-	-	-	-	259,054
\$16,185,658	\$8,659,925	\$2,776,474	\$793,235	\$217,356	\$475,374	\$969,311	\$-977	\$69,230,087
-	-	-	-	-	-	-	-	\$44,735
-	-	-	-	-	-	-	-	695,517
-	-	-	-	-	-	-	-	5,251,599
-	-	-	-	-	-	-	-	248,471
-	-	-	-	-	-	-	-	261,429
-	-	-	-	-	-	-	-	1,260,649
-	-	-	-	-	-	-	-	762,317
-	-	-	-	-	-	-	-	547,508
-	-	-	-	-	-	-	-	\$9,072,225
\$16,185,658	\$8,659,925	\$2,776,474	\$793,235	\$217,356	\$475,374	\$969,311	\$-977	\$78,302,312
-	-	-	-	-	-	-	-	-
\$3,405,142	\$1,994,565	-	\$487,115	\$85,517	\$332,332	-	\$198,428 <sup>3</sup>	\$10,975,886
95,935	68,618	\$16,590	-	-	-	-	-	183,712
532,609	298,636	-	3,394	5,116	16,535	-	-	1,009,205
-	-	-	-	-	-	-	-	-
452,818	238,442	10	50,710	13,253	35,566	-	-	1,518,393
-	-	-	-	-	-	-	216,053 <sup>4</sup>	216,053
1,077,499	476,548	-	-	-	-	-	-	1,559,964
287,635	178,778	-	50,850	5,580	16,463	-	1,067 <sup>1</sup>	708,174
922	540	813	2,711	23	5,419	-	-	17,808
1,112,477	659,235	10,309	18,902	3,951	10,416	\$7,333	-	2,313,236
111,098	20,461	3	98,425	49	5,494	-	-	260,417
300,335	168,553	36,757	254,845	5,369	28,073	-	-	1,093,658
-	-	-	-	-	-	-	-	295,043
41	16	-	-	-	-	-	-	131
-	-	-	-	-	-	-	-	187,608
206,460	109,395	174	118	2,913	4,865	-	-	409,534
5,302	-	-	13,289	-	72	-	42 <sup>5</sup>	19,164
1,373,426	801,818	81,077	203,122	39,339	102,888	-	-	3,711,793
310,943	178,738	-	6,059	11,682	31,544	21,997	-	846,803
768,541	463,876	267	13,781	16,512	33,989	-	1,206 <sup>3</sup>	2,963,727
747,538	417,262	4,502	-	-	52	-	-	50,923
-	-	9,741	113,127	12,091	39,745	-	-	4,602,096
4,143,128	2,264,125	162,102	173,702	94,325	314,247	269,219	2,412 <sup>1</sup>	12,130,418
241,639	125,616	16,746	6,127	1,492	7,973	-	-	1,796,206
30,943	289	1	41,987	51	1,214	-	93,422 <sup>4</sup>	202,676
7,903	293	-	2,573	-	17	-	-	17,361

- 1 Aircraft Physical Damage.
- 2 Title.
- 3 Sprinkler and Water Damage.
- 4 Credit.
- 5 Personal Property Floater.

TABLE W-1 - MASSACHUSETTS BUSINESS - NET PREMIUMS WRITTEN -

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compensation	Liability and Prop- erty Dam- age Other Than Auto
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES (Cont.)							
Factory Mutual Liab.	-	-	-	-	-	-	\$31,576
Fidelity & Casualty	-	-	-	\$78,979	-	\$429,449	146,168
Fidelity & Deposit	-	-	-	-	-	-	4,948
Fireman's Fund Indemnity	-	-	-	1,313	\$17,595	39,242	22,440
General Accident Fire and Life (U.S. Br.)	\$296,054	-	\$8,054	94,662	2,906	606,695	372,175
Genl. Reinsurance Corp.	-	-	-	21,623	-	32,467	6,367
Glens Falls Indemnity	-	-	-	-	-	-	-
Globe Indemnity	-	-	-	36,297	2,839	433,047	218,984
Great American Indemnity	-	-	-	14,196	789	586,769	274,140
Guarantee of No. America (U.S. Branch)	-	-	-	-	-	-	-
Hardware Mutual Casualty	-	-	-	45,723	283,021	1,065,738	184,823
Hartford Accident and Indemnity	-	-	-	57,323	53,056	1,277,317	550,438
Hartford Live Stock	-	-	-	-	-	-	-
Hartford Steam Boiler Inspection	-	-	-	-	-	-	-
Home Indemnity	-	-	-	10,948	-	336,393	268,996
Home Title Guaranty	-	-	-	-	-	-	-
Indemnity of North America	8,610	\$17	27,632	126,864	17,343	481,844	535,783
Interboro Mutual Indemnity	-	-	-	-	-	29,676	47
Internatl. Fidelity	-	-	-	-	-	-	-
Lawyer's Title	-	-	-	-	-	-	-
London Guarantee and Accident (U.S. Br.)	-	-	-	9,343	-	118,613	81,888
London & Lancashire Indemnity	-	-	-	25,883	-	214,759	133,170
Lumbermens Mutual Cas.	-	-	-	183,967	162,322	5,868,930	943,958
Maryland Casualty	241,522	-	23,841	137,792	14,414	845,879	414,415
Medical Protective	-	-	-	-	-	-	52,690
Merchants Mutual Cas.	-	-	-	1,098	-	188,742	59,647
Metropolitan Casualty	-	-	-	27,195	1,024	3,579	176,639
Michigan Mutual Liab.	-	-	-	-	-	90,536	17,662
Mutual Benefit Health & Accident	-	-	-	3,321,460	84,533	-	-
Natl. Accident & Health	-	-	-	56,814	-	-	-
National Casualty	-	-	-	317,845	522,513	122	-
National Grange Mutual Liability	-	-	57	865	-	-	22,449
Natl. Surety Corp.	-	-	-	22	-	-	-
New Amsterdam Cas.	15,566	-	4,342	18,882	-	269,926	267,430
No. American Cas. & Surety Reinsurance	-	-	47,241	48,089	40	91,406	66,784
Ocean Accident and Guarantee (U.S. Br.)	-	-	-	108,947	-	107,213	78,279
Ohio Casualty	-	-	-	-	-	-	34
Peerless Casualty	49,766	-	3,045	252,508	-	48,809	16,361
Phoenix Indemnity	-	-	-	12,517	-	378,328	231,675
Providence Washington Indemnity	-	-	-	-	-	161,496	118,051
Royal Indemnity	-	-	-	85,135	4,001	508,353	296,871
St. Paul-Mercury Indemnity	-	-	-	12,319	-	9,973	40,936
Seaboard Surety	-	-	-	-	-	30,097	24,008
Security Mutual Cas.	4,199	-	372	513	881	163,209	1,602
Shelby Mutual Casualty	-	-	-	-	-	-	37,010
Standard Accident	-	-	-	17,378	22,537	290,725	169,083
Summit Fidelity & Surety	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	2,046	-	2,469	1,725
Transportation Ins.	-	-	-	44,970	-	-	-
Travelers Indemnity	-	-	-	-	-	-	584,048
Travelers Insurance (Acc. Dept.)	-	-	-	798,552	3,823,360	4,864,330	1,673,649
United Natl. Indemnity	-	279	-20	513	391	59,387	51,037
United States Casualty	4,390	-	-	6,158	-	70,763	49,839
United States Fidelity and Guaranty	466,720	-	18,643	68,992	5,495	656,240	483,976
Utica Mutual	-	-	-	140	-	227,341	72,707
Western National	31,537	-	-	-	-	-	-
Yorkshire Ins. of N.Y.	-	-	-	-	-	66,028	35,328
Zurich Genl. Accident & Liability (U.S. Br.)	-	-	-	266	111,599	195,403	81,809
Totals	\$1,315,015	\$819	\$198,176	\$7,434,518	\$9,266,468	\$30,314,137	\$13,090,511

- 1 Aircraft Physical Damage.
- 2 Title.
- 3 Sprinkler and Water Damage.
- 4 Credit.
- 6 Auto Collision only.
- 7 Personal Property Floater.

DECEMBER 31, 1953

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$2,109,658	\$1,134,057	\$626,203 <sup>6</sup>	-	-	\$46,231	-	-	\$3,947,725
688,758	421,695	-	\$69,364	\$13,609	42,253	\$75,122	-	1,965,397
123,680	72,470	30,434	293,929	14,689	72,743	-	\$106,043 <sup>7</sup>	492,352
1,675,908	1,038,385	291,378	3,190	23,426	50,068	-	-	4,462,301
10,423	157	-	93,286	124	14,662	21,216	105,471 <sup>4</sup>	305,796
1,215,389	698,176	2,472	45,237	23,114	71,504	30,944	472 <sup>1</sup>	2,773,475
1,306,247	734,037	17,052	14,195	18,032	44,211	-	1,222 <sup>3</sup>	3,010,890
-	-	-	79,212	-	-	-	-	79,212
2,965,463	1,638,295	749,785	-	11,928	12,954	-	-	6,957,730
2,288,642	1,295,906	5,143	171,332	26,428	104,797	-	-	5,830,382
-	-	-	-	-	-	-	10,67 <sup>8</sup>	10,676
949,540	546,479	-	-	-	-	\$900,191	-	900,191
-	-	-	36,504	27,656	79,067	-	2,171 <sup>3</sup>	2,257,754
-	-	-	-	-	-	-	4,373 <sup>2</sup>	4,373
1,031,255	611,861	221,337	177,268	14,790	124,542	-	1,398 <sup>9</sup>	3,380,544
10,007	6,524	321	-	-	-	-	-	46,575
-	-	-	279	-	-	-	-	279
-	-	-	-	-	-	-	7,368 <sup>2</sup>	7,368
424,164	239,053	359	4,049	7,133	16,731	13,268	129,820 <sup>10</sup>	1,044,421
486,346	289,553	-	13,677	9,716	39,100	-	-	1,212,204
6,610,063	3,831,958	792,881	44,104	43,798	111,092	249,205	-	18,842,278
1,349,813	781,512	68,226	338,706	43,838	163,478	258,114	-	4,681,550
-	-	-	-	-	-	-	-	52,690
725,597	404,811	58	-	4,416	-	-	-	1,384,369
824,999	489,955	931	9,326	21,652	27,631	-	1,223 <sup>3</sup>	1,584,151
26,090	25,240	1,783	-	-	-	-	-	161,311
-	-	-	-	-	-	-	-	3,405,993
-	-	-	-	-	-	-	-	56,814
-	-	-	-2	-	-	-	-	840,478
802,033	521,444	108,545	-	-	-	-	-	1,455,393
696,635	389,549	825	112,549	1,443	109,791	-	-	223,805
-	-	-	238,172	15,264	46,611	-	-	1,963,202
330,015	169,666	-	276,127	538	86,364	8,094	97,508 <sup>11</sup>	1,221,872
296,831	173,310	51	5,105	7,980	23,693	66,196	-	867,605
-	-	-	969	46	168	-	-	1,217
-	62	3,859	275,186	200	22,437	-	-	672,236
801,583	476,436	1,955	10,722	20,880	54,140	40,938	2,067 <sup>3</sup>	2,031,241
277,210	173,890	-	40,153	9,943	28,331	-	-	809,074
1,485,237	867,309	155,830	43,776	34,184	87,253	52,718	1,266 <sup>1</sup>	3,621,933
-67	-65	-	59,515	299	5,093	-	-	128,003
-	-	-	150,405	-	1,871	-	-	206,381
78,688	43,636	11,487	-	12	15	6,350	-	310,451
385,928	231,419	19,953	-	17,461	8,547	-	-	700,318
1,015,933	612,128	33,531	91,371	16,225	39,738	-	-	2,308,649
-	-	-	-	-	-	-	-	-
32,514	14,155	-	142	278	1,420	-	-	54,749
111,395	4,772,352	5,101	249,411	115,199	499,151	267,635	-	6,604,292
8,266,040	-	-	-	-	-	-	-	19,425,931
267,705	157,558	130	4,717	3,056	7,991	-	147 <sup>3</sup>	552,871
265,318	150,357	716	42,196	5,371	16,517	-	-	611,625
1,318,167	800,924	58,484	177,513	23,630	71,688	-	167,532 <sup>12</sup>	4,318,104
1,435,246	862,552	665	-	4,046	10,169	-	-	2,612,866
-	-	499	-	-	-	-	-	32,036
149,517	93,039	1,494	1,155	1,791	3,518	-	-	351,870
235,791	129,499	1,529	-	8,680	17,813	-	-	782,389
\$58,286,095	\$33,365,151	\$3,552,109	\$4,732,246	\$890,130	\$3,156,313	\$2,288,540	\$1,151,484	\$169,041,712

8 Livestock.

9 Aircraft Physical Damage \$1,044; Multiple Line N.O.C. \$189; \*

Excess Catastrophe \$166.

10 Water Damage \$1,088; Credit \$128,732.

11 Sprinkler and Water Damage \$877; Credit \$96,631.

12 Aircraft Physical Damage \$1,337; Water Damage \$1,323; Auto Collision \$164,972.

TABLE W-1 - MASSACHUSETTS BUSINESS - NET PREMIUMS WRITTEN -

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
<u>LIFE COMPANIES</u> (Accident Dept.)							
Aetna Life	-	-	-	\$332,083	\$6,332,824	-	-
Bankers Life	-	-	-	-	45,453	-	-
Bankers National Life	-	-	-	11,848	-	-	-
Business Men's Assmce.	-	-	-	6,353	1,964	-	-
Conn. Genl. Life	-	-	-	218,141	2,064,063	-	-
Continental Assmce.	-	-	-	4,750	25,498	-	-
Credit Life	-	-	-	1,343	-	-	-
Equitable Life	-	-	-	41,899	3,670,141	-	-
Federal Life & Cas.	-	-	-	169,327	79,910	-	-
Franklin Life	-	-	-	425	-	-	-
Genl. American Life	-	-	-	231	38,791	-	-
Guardian Life	-	-	-	24,255	-	-	-
Home Life	-	-	-	-	19,040	-	-
Lincoln Natl. Life	-	-	-	3,947	65,079	-	-
Metropolitan Life	-	-	-	1,792,715	7,893,708	-	-
Mutual Life	-	-	-	22,272	541	-	-
New York Life	-	-	-	27,950	108,009	-	-
No. American Accdt.	-	-	-	427,605	48,029	-	-
Old Republic Cr. Life	-	-	-	44	46	-	-
Provident Life & Accdt.	-	-	-	83,155	77,077	-	-
Provident Mutual Life	-	-	-	1,913	-	-	-
Prudential of America	-	-	-	109,937	905,573	-	-
Security Mutual Life	-	-	-	31,812	71,742	-	-
Union Labor Life	-	-	-	-	921,421	-	-
Union Mutual Life	-	-	-	291,112	283,790	-	-
United Benefit Life	-	-	-	243,440	-	-	-
United Life & Accdt.	-	-	-	28,120	-	-	-
Washington National	-	-	-	162,054	316,903	-	-
Totals	-	-	-	\$4,036,731	\$22,969,602	-	-
Total Companies of Other States and United States Branches	\$1,315,015	\$819	\$198,176	\$11,471,249	\$32,236,070	\$30,314,137	\$13,090,511
<u>RECAPITULATION</u>							
Massachusetts Cos.	\$334,185	\$4,324	\$54,743	\$6,907,924	\$9,924,646	\$26,903,008	\$4,097,126
Companies of Other States and United States Branches	1,315,015	819	198,176	11,471,249	32,236,070	30,314,137	13,090,511
GRAND TOTAL	\$1,649,200	\$5,143	\$252,919	\$18,379,173	\$42,160,716	\$57,217,145	\$17,187,637

DECEMBER 31, 1953

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	-	\$6,664,907
-	-	-	-	-	-	-	-	45,453
-	-	-	-	-	-	-	-	11,848
-	-	-	-	-	-	-	-	8,317
-	-	-	-	-	-	-	-	2,282,204
-	-	-	-	-	-	-	-	30,248
-	-	-	-	-	-	-	-	1,343
-	-	-	-	-	-	-	-	3,712,040
-	-	-	-	-	-	-	-	249,237
-	-	-	-	-	-	-	-	425
-	-	-	-	-	-	-	-	39,022
-	-	-	-	-	-	-	-	24,255
-	-	-	-	-	-	-	-	19,040
-	-	-	-	-	-	-	-	69,026
-	-	-	-	-	-	-	-	9,686,423
-	-	-	-	-	-	-	-	22,813
-	-	-	-	-	-	-	-	135,959
-	-	-	-	-	-	-	-	475,634
-	-	-	-	-	-	-	-	90
-	-	-	-	-	-	-	-	160,232
-	-	-	-	-	-	-	-	1,913
-	-	-	-	-	-	-	-	1,015,510
-	-	-	-	-	-	-	-	103,554
-	-	-	-	-	-	-	-	921,421
-	-	-	-	-	-	-	-	574,902
-	-	-	-	-	-	-	-	243,440
-	-	-	-	-	-	-	-	28,120
-	-	-	-	-	-	-	-	478,957
-	-	-	-	-	-	-	-	\$27,006,333
\$58,286,095	\$33,365,151	\$3,552,109	\$4,732,246	\$890,130	\$3,156,313	\$2,288,540	\$1,151,484	\$196,048,045
\$16,185,658	\$8,659,925	\$2,776,474	\$793,235	\$217,356	\$475,374	\$969,311	\$-977	\$78,302,312
58,286,095	33,365,151	3,552,109	4,732,246	890,130	3,156,313	2,288,540	1,151,484	196,048,045
\$74,471,753	\$42,025,076	\$6,328,583	\$5,525,481	\$1,107,486	\$3,631,687	\$3,257,851	\$1,150,507	\$274,350,357



SUPPLEMENT TO TABLE W-1  
Fire and Allied Lines - Premiums Written by Miscellaneous Companies  
Massachusetts Business  
December 31, 1955

COMPANIES	Fire	Extended Coverage	Tornado Windstorm Cyclones	Hail (except growing crops)	Sprinkler Damage	Explo- sion	Earthquake	Hail (growing crops only)	Ocean Marine	Inland Marine	Aircraft Physical Damage	Motor Vehicle	Total
<b>MASSACHUSETTS COMPANIES</b>													
American Employers'	\$97,779	\$23,351	\$32	-	\$368	\$-28	\$89	-	\$518	\$33,141	-	-	\$155,250
American Mutual Liability	70,539	1,197	-263	-	548	21	1	-	-	-	\$1,084	-	73,127
Liberty Mutual	118,540	20,839	707	-	323	133	9	-	3,806	21,602	-5,425	-	160,534
Totals	\$286,858	\$45,387	\$476	\$1,239	\$1,239	\$126	\$99	-	\$4,324	\$54,743	\$-4,341	-	\$388,911
<b>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES</b>													
American Casualty of Reading, Pa.	-	-	-	-	-	-	-	-	-	\$172	-	-	\$172
American Fidelity & Casualty	-	-	-	-	-	-	-	-	-	16,502	\$1,067	-	17,569
American Surety	\$33,658	\$9,227	-	\$97	-	-	\$2	-	-	3,385	46,368	-	49,750
Continental Casualty	3,998	-	-	-	-	-	-	-	-	4,824	-	-	14,122
Employers Liability Assurance (U.S. Branch)	113,855	26,665	\$48	643	-	\$15	165	-	\$523	40,280	2,412	-	184,606
Employers Reinsurance (U.S. Branch)	2,334	444	-	-	-	-	-	-	-	6	-	-	2,784
General Accident Fire and Life (U.S. Branch)	231,286	64,257	49	446	-	-	16	-	-	8,054	-	-	304,108
Globe Indemnity	-	-	-	-	-	-	-	-	-	-	472	-	472
Industrial Risk Ins. Co. of America	-	-	8,610	-	-	-	-	-	17	27,632	-	-	37,302
Maryland Casualty	-	54,703	-	14,293	-	-	-	-	-	23,841	1,044	-	89,838
National Grant Mutual Liability	172,526	-	-	-	-	-	-	-	-	57	-	-	285,363
New Amsterdam Casualty	10,986	4,580	-	-	-	-	-	-	-	4,342	-	-	19,908
No. American Casualty & Surety Reinsurance	-	-	-	-	-	-	-	-	-	47,241	-	-	47,241
Peerless Casualty	38,188	11,460	-4	-18	-	-	140	-	-	3,045	-	-	52,811
Royal Indemnity	-	-	-	-	-	-	-	-	-	-	1,266	-	1,266
United States Casualty	2,693	1,506	-	-	-	-	-	-	-	372	-	-	4,565
United States Casualty	-	-	-	-	-	-	-	-	279	-	-	-	4,269
United States Casualty	-	1,565	-	-	-	-	-	-	-	-	-	-	4,390
United States Fidelity & Guaranty.	373,505	91,434	336	713	-	-	732	-	-	18,643	1,337	-	486,700
Western National	26,235	4,340	22	507	-	323	110	-	-	-	-	-	31,537
Totals	\$1,017,569	\$270,181	\$9,061	\$16,681	\$338	\$1,165	\$1,165	-	\$819	\$198,176	\$7,598	-	\$1,521,608
<b>RECAPITULATION</b>													
Massachusetts Companies	\$286,858	\$45,387	\$476	\$1,239	\$126	\$99	\$99	-	\$4,324	\$54,743	\$-4,341	-	\$388,911
Companies of Other States and United States Branches	1,017,569	270,181	9,061	16,681	338	1,165	1,165	-	819	198,176	7,598	-	1,521,608
GRAND TOTAL	\$1,304,447	\$315,568	\$9,537	\$17,920	\$464	\$1,264	\$1,264	-	\$5,143	\$252,919	\$3,257	-	\$1,910,519



TABLE W-2 - MASSACHUSETTS BUSINESS - NET LOSSES PAID -

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
<b>MASSACHUSETTS COMPANIES</b>							
American Employers'	\$123,379	-	\$5,670	\$21,318	\$15,224	\$402,983	\$120,357
American Mutual Liab.	56,697	-	-	14,595	350,011	3,699,885	183,387
American Policyholders'	-	-	-	-	114,910	4,074	1,010
Arrow Mutual Liability	-	-	-	-	-	265,143	55
Craftsman	-	-	-	1,374,412	3,346	-	-
Eastern Mutual	-	-	-	-	53,871	86,511	-
Electric Mutual Liab.	-	-	-	-	-	497,768	1,156
Hearthstone	-	-	-	88,620	2,105	-	-
Liberty Mutual	13,679	\$2,878	7,286	98,731	1,639,619	8,718,142	868,584
Mass. Bonding	-	-	-	69,411	96,345	896,859	202,283
Mass. Casualty	-	-	-	148,602	-	-	-
Mass. Indemnity	-	-	-	110,250	-	-	-
Mass. Plate Glass	-	-	-	-	-	-	-
Mass. Protective Assn., Inc.	-	-	-	157,580	-	-	-
Massachusetts Title	-	-	-	-	-	-	-
Mutual Boiler & Machinery	-	-	-	-	-	-	-
Title Insurance of Hampden County	-	-	-	-	-	-	-
Transit Mutual	-	-	-	-	-	163,089	-
Transportation Mutual	-	-	-	-	-	-	-
United States Mutual Liab.	-	-	-	-	-	95,403	-
<b>Totals</b>	<b>\$193,755</b>	<b>\$2,878</b>	<b>\$12,956</b>	<b>\$2,083,519</b>	<b>\$2,275,431</b>	<b>\$14,829,857</b>	<b>\$1,376,832</b>
<b>LIFE COMPANIES (Accident Dept.)</b>							
Berkshire Life	-	-	-	\$19,299	-	-	-
Columbian Natl. Life	-	-	-	91,558	\$396,101	-	-
John Hancock Mutual Life	-	-	-	-	3,666,698	-	-
Loyal Protective Life	-	-	-	69,724	56,089	-	-
Mass. Mutual Life	-	-	-	-	155,121	-	-
Monarch Life	-	-	-	572,468	24,650	-	-
Paul Revere Life	-	-	-	167,380	292,961	-	-
State Mutual Life	-	-	-	-	13,152	-	-
<b>Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$920,429</b>	<b>\$4,604,772</b>	<b>-</b>	<b>-</b>
<b>TOTAL MASSACHUSETTS COMPANIES</b>	<b>\$193,755</b>	<b>\$2,878</b>	<b>\$12,956</b>	<b>\$3,003,948</b>	<b>\$6,880,203</b>	<b>\$14,829,857</b>	<b>\$1,376,832</b>
<b>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES</b>							
Accident and Casualty (U.S. Branch)	-	-	-	-	-	\$19,361	\$6,611
Aetna Casualty and Surety	-	-	-	-	-	1,317,284	326,235
Allstate	-	-	-	-	-	-	31
American Automobile	-	-	-	-	-	89,163	17,184
Am. Bonding of Baltimore	-	-	-	-	-	-	-
Am. Casualty of Reading, Pa.	-	-	-	\$39,290	\$146,713	112,641	69,150
American Credit Indemnity	-	-	-	-	-	-	-
American Farmers Mutual	-	-	-	-	-	-	-
American Fidelity & Casualty	-	-	-	-	-	-	352
American Fidelity of Vermont	-	-	-	-	-	34,506	15,344
Am. Guarantee & Liability	-	-	-	-	-	-	-
*American Motorists	-	-	-	14,533	41,131	192,924	15,858
American Re-Insurance	-	-	-	252	-	21,708	-
American Surety	-	\$4,276	-	-	-	65,431	36,860
Associated Indemnity	-	-	-	-	-	257,759	13,458
Bankers Indemnity	-	-	-	-	-	1,035	125
Benefit Association of Railway Employees	-	-	-	38,808	89,487	-	-
Car & General (U.S. Br.)	-	-	-	-	-	23,867	11,055
Central Surety	-	-	-	-	-	-	-
Century Indemnity	-	-	-	14,585	4,014	446,350	102,253
Columbia Casualty	-	-	-	2,838	-	82,022	32,249
Commercial Insurance of Newark, N.J.	-	-	-	43,433	722,905	2,062	31,255
Connecticut Indemnity	\$12,027	-	409	-	-	-	-
Continental Casualty	-	-	4,452	306,499	1,352,676	256,403	86,842
Employers' Liability Assurance (U.S. Branch)	132,505	-	8,800	54,384	212,322	1,501,272	434,349
Employers Mutual Liab.	-	-	-	-	8,038	645,802	36,538
Employers Reinsurance Corp.	371	-	1	11,778	-	49,466	-
Excess of America	-	-	-	-	-	2,561	9,338
Factory Mutual Liability	-	-	-	-	-	-	3,647
Fidelity and Casualty	-	-	-	27,221	-	224,022	92,025

\* Due to merger, the amounts include the Excess Insurance Company figures.

DECEMBER 31, 1953

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$631,752	\$279,875	\$55,630	\$19,647	\$12,401	\$34,417	\$7,338	-	\$1,729,991
491,808	235,995	13,725	7,156	2,301	2,873	-	-	5,058,433
180,704	91,049	125,818	-	-	-	-	-	517,565
-	-	-	-	-	-	-	-	265,198
233,619	38,044	-	-	-	-	-	-	1,377,758
6,916	7,030	-	-	-	-	-	-	412,045
-	-	-	-	-	-	-	-	512,870
4,588,517	1,961,577	981,156	20,289	13,360	82,434	-	\$-1,126 <sup>1</sup>	90,725
1,975,547	798,368	10,914	30,465	14,692	60,713	-	-	18,995,126
-	-	-	-	-	-	-	-	4,155,597
-	-	-	-	-	-	-	-	148,602
-	-	-	-	36,373	-	-	-	110,250
-	-	-	-	-	-	-	-	36,373
-	-	-	-	-	-	-	-	157,580
-	-	-	-	-	-	42,223	-	42,223
-	-	-	-	-	-	-	-	-
115,307	17,344	-	-	-	-	-	-	163,089
3,678	-	-	-	-	-	-	-	132,651
-	-	-	-	-	-	-	-	99,081
\$8,227,848	\$3,429,282	\$1,187,243	\$77,557	\$79,127	\$180,437	\$49,561	\$-1,126	\$34,005,157
-	-	-	-	-	-	-	-	\$19,299
-	-	-	-	-	-	-	-	487,659
-	-	-	-	-	-	-	-	3,666,698
-	-	-	-	-	-	-	-	125,813
-	-	-	-	-	-	-	-	155,121
-	-	-	-	-	-	-	-	597,118
-	-	-	-	-	-	-	-	460,341
-	-	-	-	-	-	-	-	13,152
-	-	-	-	-	-	-	-	\$5,525,201
\$8,227,848	\$3,429,282	\$1,187,243	\$77,557	\$79,127	\$180,437	\$49,561	\$-1,126	\$39,530,358
\$29,453	\$6,921	-	\$1,750	-	-	-	-	\$64,096
1,817,060	751,873	-	62,110	\$31,677	\$72,440	\$47	\$63,339 <sup>2</sup>	4,442,065
12,448	19,760	\$4,250	-	-	-	-	-	36,489
244,539	104,770	-158	144	3,259	2,380	-	-	461,281
-	-	-	-	-	-	-	-	-
297,453	119,779	-	311	5,694	6,181	-	41,622 <sup>3</sup>	797,212
-	-	-	-	-	-	-	-	41,622
557,476	228,012	-	-	-	-	-	177 <sup>1</sup>	786,017
136,254	74,298	-	13,703	2,814	1,757	-	-	278,676
-	-	434	277	-	-	9,620	-	10,331
485,430	227,047	3,213	385	1,474	729	-	-	982,724
68,904	-	-	58,944	-	17	-	-	149,825
181,554	69,692	23,105	21,947	2,303	2,128	-	-	407,296
1,274	-	-	-	-	-	-	-	271,217
-	-	-	-	-	-	-	-	2,434
161,414	48,561	-	-	1,179	3,088	-	-	128,295
12,922	-	-	-33	-	-	-	-	249,164
809,995	331,492	27,501	42,412	17,009	37,123	-	-	12,889
182,915	69,237	-	207	3,164	6,413	2,612	-	1,832,734
-	-	-	-	-	-	-	-	381,657
337,739	178,210	58	99	5,621	8,939	-	140 <sup>2</sup>	1,330,461
11,300	-	1,244	-	-	-82	-	-	24,898
462,964	209,459	2,828	33,513	6,012	13,854	-	-	2,735,502
1,997,289	807,427	82,080	39,185	50,492	107,685	8,057	-36 <sup>1</sup>	5,435,811
176,053	54,124	5,921	3,907	152	1,025	-	-	931,560
12,750	-	2	6,315	-	34	-	3,086 <sup>3</sup>	83,803
9,905	-	-	1,116	-	-	-	-	22,920
657,585	317,178	175,151 <sup>4</sup>	-	-	5,541	-	-	1,159,102
534,671	184,760	-	29,857	4,228	19,476	1,987	-	1,118,247

1 Aircraft Physical Damage.

2 Sprinkler and Water Damage.

3 Credit.

4 Auto Collision only.

TABLE W-2 - MASSACHUSETTS BUSINESS - NET LOSSES PAID -

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Workmen's Compensation	Liability and Property Damage Other Than Auto
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES (Concl.)							
Fidelity and Deposit	-	-	-	-	-	-	\$2,153
Fireman's Fund Indemnity	-	-	-	\$964	\$7,595	\$29,976	13,168
General Accident Fire and Life (U.S. Branch)	\$13,462	-	\$880	40,503	4,522	304,385	86,338
Genl. Reinsurance Corp.	-	-	-	15,442	78	16,240	-
Glens Falls Indemnity	-	-	-	-	-	-	-
Globe Indemnity	-	-	-	9,557	-	296,490	147,558
Great American Indemnity	-	-	-	4,615	597	202,471	83,590
Guarantee of No. America (U.S. Branch)	-	-	-	-	-	-	-
Hardware Mutual Casualty	-	-	-	28,658	189,682	479,883	57,084
Hartford Accident and Indemnity	-	-	-	17,505	32,691	603,519	215,778
Hartford Live Stock	-	-	-	-	-	-	-
Hartford Steam Boiler Inspection	-	-	-	-	-	-	-
Home Indemnity	-	-	-	7,782	-	174,380	58,956
Home Title Guaranty	-	-	-	-	-	-	-
Indemnity of No. America	-	-	5,087	24,473	275	193,981	55,974
Interboro Mutual Indemnity	-	-	-	-	-	7,938	8,494
International Fidelity	-	-	-	-	-	-	-
Lawyer's Title	-	-	-	-	-	-	-
London Guarantee and Accident (U.S. Branch)	-	-	-	2,812	-	106,085	27,932
London & Lancashire Indemnity	-	-	-	8,380	-	122,014	17,951
Lumbermens Mutual Casualty	-	-	-	55,881	99,394	3,350,523	161,993
Marland Casualty	50,725	-	615	51,321	9,395	507,746	172,923
Medical Protective	-	-	-	-	-	-	26,277
Merchants Mutual Casualty	-	-	-	351	-	183,218	31,501
Metropolitan Casualty	-	-	-	11,282	109	101	16,020
Michigan Mutual Liability	-	-	-	-	-	45,743	5,122
Mutual Benefit Health & Accident	-	-	-	1,674,498	76,498	-	-
Natl. Accident & Health	-	-	-	12,716	-	-	-
National Casualty	-	-	-	173,846	395,506	17,932	3,011
Natl. Grange Mutual Liab.	-	-	300	-	-	-	2,992
National Surety Corp.	-	-	-	-	-	-	-
New Amsterdam Casualty	666	-	513	5,774	-	226,124	111,860
No. American Casualty & Surety Reinsurance	-	-	17,888	30,748	-	99,522	26,397
Ocean Accident and Guarantee (U.S. Branch)	-	-	-	37,895	-	46,297	25,355
Ohio Casualty	-	-	-	-	-	-	-
Peerless Casualty	18,604	-	2,768	109,385	-	14,238	808
Phoenix Indemnity	-	-	-	2,890	-	203,550	63,255
Providence Washington Indemnity	-	-	-	-	-	38,901	6,296
Royal Indemnity	-	-	-	32,870	11,759	240,121	106,426
Saint Paul-Mercury Indemnity	-	-	-	6,815	-	1,793	19,450
Seaboard Surety	-	-	-	-	-	23,837	17,289
Security Mutual Casualty	586	-	50	-	-	181,988	85
Shelby Mutual Casualty	-	-	-	-	-	-	6,781
Standard Accident	-	-	-	7,247	12,950	185,992	36,560
Summit Fidelity & Surety	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	11	-	8,755	113
Transportation Insurance	-	-	-	677	-	-	-
Travelers Indemnity	-	-	-	-	-	-	117,071
Travelers Insurance (Acc. Dept.)	-	-	-	299,399	2,925,783	2,555,386	610,097
United Natl. Indemnity	-	-	-	11	231	26,888	6,754
United States Casualty	154	-	-	5,801	-	91,895	46,693
United States Fidelity and Guaranty	207,336	-	7,481	30,469	3,960	241,077	73,140
Utica Mutual	-	-	-	-	-	85,282	10,423
Western National	22,510	-	3	-	-	-	-
Yorkshire Insurance of New York	-	-	-	-	-	13,909	5,200
Zurich Genl. Accident & Liability (U.S. Br.)	-	-	-	37	86,663	103,744	41,774
Totals	\$458,946	-	\$53,523	\$3,264,236	\$6,434,974	\$16,377,563	\$3,897,401

- 2 Sprinkler and Water Damage.  
3 Credit.  
5 Personal Property Floater.  
6 Livestock.



DECEMBER 31, 1953

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	\$39,422	\$7,832	\$21,537	-	\$54,536 <sup>5</sup>	\$125,480
\$84,001	\$30,115	\$13,976	3,941	700	1,483	-	-	185,919
749,049	368,121	74,368	102	9,430	13,948	-	-	1,665,108
11,151	-	-	76,803	-	1,766	-	3,599 <sup>3</sup>	125,079
898,636	375,836	2,646	763	9,173	20,853	\$2,162	-	1,763,674
674,174	270,182	4,662	3,656	6,771	6,855	-	324 <sup>2</sup>	1,257,897
-	-	-	64,137	-	-	-	-	64,137
1,477,729	615,225	306,667	-	5,977	3,495	-	-	3,164,400
1,140,907	451,628	2,144	30,640	6,234	23,154	-	-	2,524,200
-	-	-	-	-	-	-	3,500 <sup>6</sup>	3,500
532,043	218,776	-	8,499	13,372	21,979	77,730	55 <sup>2</sup>	77,730
-	-	-	-	-	-	-	-	1,035,842
468,570	229,735	80,256	16,950	4,932	26,993	-	-	1,107,226
1,538	25	-	-	-	-	-	-	17,995
-	-	-	-	-	-	-	-	-
292,674	101,124	-	6,771	2,582	7,432	2,450	911 <sup>7</sup>	550,773
224,267	109,637	-	294	3,626	8,416	-	-	494,585
2,704,419	1,309,755	316,535	1,875	12,388	35,231	117,052	-	8,164,446
822,524	316,118	16,051	37,341	13,414	60,605	24,429	-	2,083,207
466,044	155,854	-	-	2,487	-	-	-	26,277
364,712	162,385	120	278	8,429	3,690	-	275 <sup>2</sup>	839,455
6,974	8,692	836	-	-	-	-	-	597,401
-	-	-	-	-	-	-	-	67,367
-	-	-	-	-	-	-	-	1,750,996
24,171	1,284	-19	-18	-	3	-	-	12,716
439,949	213,524	29,577	-	-	-	-	-	615,716
349,319	161,212	75	42,118	595	38,928	-	-	686,342
245,702	27,435	-	51,323	4,946	24,216	-	-	81,641
151,940	66,094	-	112,318	665	21,901	-	3,858 <sup>8</sup>	936,028
1,450	800	-	360	2,488	4,736	6,270	-	586,434
482,115	199,248	1,868	54,352	-	14,726	-	-	341,435
63,719	62,417	-	19,212	10,425	20,006	1,351	428 <sup>2</sup>	2,250
710,707	302,868	61,871	344	3,428	7,756	-	-	216,749
1,242	1,448	-	744	12,236	28,345	4,629	-	1,003,549
31,111	11,345	3,067	309	50	2,532	-	-	182,861
172,171	81,840	899	37,532	-	168	-	-	1,512,576
501,406	226,792	7,257	11,116	5,821	4,872	-	-	33,639
40,341	8,145	-	3,962	-	280	-	-	78,826
37,577	1,883,166	2,885	16,970	36,071	130,297	86,443	-	228,232
4,353,094	-	-	-	-	-	-	-	271,696
268,702	55,576	-	584	686	1,833	-	-	1,000,013
263,986	84,112	-	7,990	2,058	7,028	-	277 <sup>5</sup>	61,607
671,747	398,492	22,664 <sup>9</sup>	9,434	6,494	22,632	-	67,860 <sup>10</sup>	2,310,480
616,999	277,330	299	-	1,252	1,732	-	-	10,743,759
-	-	375	-	-	-	-	-	171,265
28,624	36,399	-	-5	608	416	-	-	510,394
158,880	56,550	42	-	3,374	10,526	-	-	1,662,786
-	-	-	-	-	-	-	-	993,317
-	-	-	-	-	-	-	-	22,888
-	-	-	-	-	-	-	-	85,151
-	-	-	-	-	-	-	-	461,590
\$29,543,711	\$12,582,285	\$1,275,819	\$975,666	\$340,500	\$892,225	\$344,839	\$243,951	\$76,685,639

7 Water Damage \$187; Credit \$724.

8 Sprinkler and Water Damage \$321; Credit \$3,537.

9 Excluding Auto Collision.

10 Aircraft Physical Damage \$4; Water Damage \$257; Auto Collision \$67,599.

TABLE W-2 - MASSACHUSETTS BUSINESS - NET LOSSES PAID -

COMPANIES	Fire and Allied Lines	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
<u>LIFE COMPANIES</u> (Accident Dept.)							
Aetna Life	-	-	-	\$163,935	\$5,647,743	-	-
Bankers Life	-	-	-	-	15,736	-	-
Bankers Natl. Life	-	-	-	2,067	-	-	-
Business Men's Assrnce.	-	-	-	1,722	773	-	-
Conn. Genl. Life	-	-	-	112,334	1,567,676	-	-
Continental Assrnce.	-	-	-	901	48,490	-	-
Credit Life	-	-	-	312	-	-	-
Equitable Life	-	-	-	44,744	2,769,202	-	-
Federal Life & Casualty	-	-	-	80,105	29,054	-	-
Franklin Life	-	-	-	-	-	-	-
General American Life	-	-	-	-	26,327	-	-
Guardian Life	-	-	-	1,661	-	-	-
Home Life	-	-	-	-	11,165	-	-
Lincoln Natl. Life	-	-	-	320	45,188	-	-
Metropolitan Life	-	-	-	908,414	6,103,283	-	-
Mutual Life	-	-	-	3,155	-	-	-
New York Life	-	-	-	5,262	54,604	-	-
No. American Accident	-	-	-	213,681	38,527	-	-
Old Republic Credit Life	-	-	-	-	-	-	-
Provident Life & Acctd.	-	-	-	29,615	38,203	-	-
Provident Mutual Life	-	-	-	-	-	-	-
Prudential of America	-	-	-	18,911	667,750	-	-
Security Mutual Life	-	-	-	12,868	33,185	-	-
Union Labor Life	-	-	-	-	648,132	-	-
Union Mutual Life	-	-	-	90,767	206,047	-	-
United Benefit Life	-	-	-	155,648	-	-	-
United Life & Acctd.	-	-	-	8,793	-	-	-
Washington National	-	-	-	72,079	183,055	-	-
Totals	-	-	-	\$1,927,294	\$18,154,140	-	-
Total Companies of Other States and United States Branches	\$458,946	-	\$53,523	\$5,191,530	\$24,589,114	\$16,377,563	\$3,897,401
<u>RECAPITULATION</u>							
Massachusetts Cos.	\$193,755	\$2,878	\$12,956	\$3,003,948	\$6,880,203	\$14,829,857	\$1,376,832
Companies of Other States and United States Branches	458,946	-	53,523	5,191,530	24,589,114	16,377,563	3,897,401
GRAND TOTAL	\$652,701	\$2,878	\$66,479	\$8,195,478	\$31,469,317	\$31,207,420	\$5,274,233

DECEMBER 31, 1953

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	-	\$5,811,678
-	-	-	-	-	-	-	-	35,735
-	-	-	-	-	-	-	-	2,067
-	-	-	-	-	-	-	-	2,495
-	-	-	-	-	-	-	-	1,680,010
-	-	-	-	-	-	-	-	49,391
-	-	-	-	-	-	-	-	312
-	-	-	-	-	-	-	-	2,813,946
-	-	-	-	-	-	-	-	109,159
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	26,327
-	-	-	-	-	-	-	-	1,661
-	-	-	-	-	-	-	-	11,165
-	-	-	-	-	-	-	-	45,508
-	-	-	-	-	-	-	-	7,011,697
-	-	-	-	-	-	-	-	3,155
-	-	-	-	-	-	-	-	59,866
-	-	-	-	-	-	-	-	252,208
-	-	-	-	-	-	-	-	67,818
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	686,661
-	-	-	-	-	-	-	-	46,053
-	-	-	-	-	-	-	-	648,132
-	-	-	-	-	-	-	-	296,814
-	-	-	-	-	-	-	-	155,648
-	-	-	-	-	-	-	-	8,793
-	-	-	-	-	-	-	-	255,134
-	-	-	-	-	-	-	-	\$20,081,434
\$29,543,711	\$12,582,285	\$1,275,819	\$975,666	\$340,500	\$892,225	\$344,839	\$243,951	\$96,767,073
\$8,227,848	\$3,429,282	\$1,187,243	\$77,557	\$79,127	\$180,437	\$49,561	\$-1,126	\$39,530,358
29,543,711	12,582,285	1,275,819	975,666	340,500	892,225	344,839	243,951	96,767,073
\$37,771,559	\$16,011,567	\$2,463,062	\$1,053,223	\$419,627	\$1,072,662	\$394,400	\$242,825	\$136,297,431

SUPPLEMENT TO TABLE W-2  
Fire and Allied Lines - Premiums Written by Miscellaneous Companies  
Massachusetts Business  
December 31, 1953

COMPANIES	Fire	Extended Coverage	Windstorm Hail(except growing crops)	Riot Civil Disorder Explo- sion	Earthquake	Hail (growing crops only)	Ocean Marine	Inland Marine	Aircraft Physical Damage	Motor Vehicle	Total
<b>MASSACHUSETTS COMPANIES</b>											
American Employers' Liberty Mutual	\$37,181 4,809 13,202	\$86,175 10,470 477	- \$4 -	\$23 407 -	- - -	- - -	- \$2,878 -	\$5,670 7,286 -	- \$-1,126 -	- - -	\$129,049 26,057 22,717
Totals	\$96,192	\$97,122	\$4	\$430	\$7	-	\$2,878	\$12,956	\$-1,126	-	\$208,463
<b>COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES</b>											
American Casualty of Reading, Pa.	-	-	-	-	-	-	-	-	-	-	-
American Fidelity & Casualty	-	-	-	-	-	-	-	-	\$177	-	\$177
American Surety	-	-	-	-	-	-	-	\$4,276	-	-	4,276
Connecticut Indemnity	\$9,726	\$2,301	-	-	-	-	-	409	-	-	12,436
Continental Casualty	-	-	-	-	-	-	-	4,452	-	-	4,452
Employers' Liability Assurance (U.S. Branch)	45,763	86,705	-	\$37	-	-	-	8,800	-36	-	141,269
Excess Insurance	316	55	-	-	-	-	-	1	-	-	372
General Accident Fire & Life (U.S. Branch)	11,433	2,029	-	-	-	-	-	880	-	-	14,342
Globe Indemnity	-	-	-	-	-	-	-	-	-	-	-
Indemnity of North America	-	-	-	-	-	-	-	5,087	-	-	5,087
Maryland Casualty	13,817	26,697	-	10,211	-	-	-	615	-	-	51,340
National Grange Mutual Liability	-	-	-	-	-	-	-	300	-	-	300
New Amsterdam Casualty	354	312	-	-	-	-	-	513	-	-	1,179
North American Casualty & Surety Insurance	-	-	-	-	-	-	-	17,888	-	-	17,888
Peerless Casualty	-	-	-	-	-	-	-	2,768	-	-	2,768
Royal Indemnity	14,478	4,126	-	-	-	-	-	-	-	-	-
Security Mutual Casualty	-	-	-	-	-	-	-	50	-	-	50
United National Indemnity	214	372	-	-	-	-	-	-	-	-	-
United States Casualty	78	76	-	-	-	-	-	-	-	-	-
United States Fidelity & Guaranty	164,825	42,414	\$97	-	-	-	-	7,481	4	-	214,821
Western National	19,688	2,012	22	788	-	-	-	3	-	-	22,513
Totals	\$280,692	\$167,099	\$119	\$11,036	-	-	-	\$53,523	\$145	-	\$512,614
<b>RECAPITULATION</b>											
Massachusetts Companies	\$96,192	\$97,122	\$4	\$430	\$7	-	\$2,878	\$12,956	\$-1,126	-	\$208,463
Companies of Other States and United States Branches	280,692	167,099	119	11,036	-	-	-	53,523	145	-	512,614
GRAND TOTAL	\$376,884	\$264,221	\$123	\$11,466	\$7	-	\$2,878	\$66,479	\$-981	-	\$721,077





TABLE X. - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY FOR ALL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES

NAME OF COMPANY	AUDITED PAYROLLS			AUDITED EARNED PREMIUMS		
	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952
Accident and Casualty	\$6,517,888	-	-	\$117,973	-	-
Aetna Casualty and Surety	160,558,399	\$185,404,477	\$184,126,718	2,218,486	\$2,488,053	\$2,578,870
American Automobile	9,179,576	8,492,236	9,288,114	119,497	111,143	118,431
American Casualty	5,537,595	10,984,827	12,130,023	47,435	167,998	213,811
American Employers'	48,078,407	51,141,057	52,751,903	629,337	673,290	868,012
American Fidelity	6,052,755	7,620,477	7,401,020	92,643	111,771	119,145
American Guarantee	18,828	30,068	32,738	337	390	128
American Insurance	-	-	169,109	-	40	1,376
American Motorists	33,520,358	57,744,033	31,863,763	333,594	515,030	613,026
American Policyholders'	8,800,247	9,540,840	803,721	122,712	124,270	7,880
American Surety	5,405,354	7,324,609	8,877,919	57,323	123,877	183,886
Associated Indemnity	28,148,165	30,705,071	22,943,051	415,216	385,136	363,717
Bankers Indemnity	303,584	322,241	303,284	9,714	4,336	86
Boston Insurance	2,976,872	6,501,364	9,661,545	54,075	102,480	160,710
Car and General	1,237,373	1,801,595	2,842,268	24,968	32,699	52,234
Century Indemnity	53,373,496	58,837,535	55,459,664	672,932	756,463	760,620
Columbia Casualty	9,193,034	9,057,322	11,549,544	132,931	133,314	159,760
Commercial Casualty	795,857	-	-	13,833	-	-
Commercial Insurance	-	580,378	514,816	-	9,983	7,636
Connecticut Indemnity	25,616	37,953	41,825	80	164	264
Continental Casualty	19,937,041	21,604,791	21,065,457	340,533	372,813	352,948
Employers' Liability	245,108,731	257,664,838	244,482,125	2,723,379	2,739,339	2,918,567
Fidelity and Casualty	25,146,662	25,065,344	24,093,637	332,044	340,616	373,994
Fireman's Fund Indemnity	5,930,851	6,335,658	4,718,352	50,806	68,081	56,281
General Accident	31,663,664	33,292,996	34,006,490	480,938	493,312	514,999
Glen Falls Indemnity	2,948,612	4,138,516	3,808,038	35,493	50,660	43,521
Globe Indemnity	30,443,051	33,571,195	36,718,920	415,896	451,355	511,092
Great American Indemnity	26,771,118	29,144,854	33,010,219	419,448	453,466	554,778
Hardware Indemnity	571,896	762,879	-	5,066	7,976	-
Hartford Accident	64,557,359	69,846,405	77,291,760	897,836	984,837	1,173,313
Home Indemnity	8,433,541	16,772,625	18,633,376	94,921	253,783	308,384
Indemnity Insurance	23,107,578	26,368,365	36,911,231	220,213	256,924	374,256
London Guarantee and Accident	25,154,028	7,601,248	8,204,637	324,486	118,608	136,221
London & Lancashire	8,159,515	9,760,367	10,748,801	125,849	165,243	211,185
Maryland Casualty	63,877,063	47,156,279	48,548,503	628,132	662,870	798,706
Massachusetts Bonding	83,908,773	84,768,055	80,181,183	1,496,786	1,525,883	1,448,488
Metropolitan Casualty	20,452	519,551	552,167	2,367	3,497	4,490
National Casualty	2,499,578	65,391	21,670	43,814	1,636	789
New Amsterdam	22,908,219	22,798,978	23,447,102	298,292	279,273	325,638
Newark Insurance	86,081	455,070	1,415	4,660	11,375	1,375
New England Insurance	2,996,526	2,756,845	3,798,654	80,967	63,679	89,627
New York Casualty	2,587,342	1,802,281	-	63,280	46,618	-
Ocean Accident	8,060,529	7,165,826	7,872,792	114,086	98,449	115,518
Old Colony	1,199,309	4,019,494	6,433,748	19,544	69,188	98,097
Peerless Casualty	980,533	1,020,480	1,403,515	28,972	37,488	46,283
Phoenix Indemnity	16,235,539	20,246,628	25,147,040	251,767	277,013	365,454
Providence Washington Indemnity	378,698	3,468,258	7,114,899	7,630	51,963	118,119
Royal Indemnity	35,074,428	36,502,788	39,986,212	468,333	462,969	546,851
St. Paul Mercury Indemnity	-	353,861	408	-	8,188	7,775
Standard Accident	20,037,356	23,778,089	20,722,551	277,016	551,905	328,404
Sun Indemnity	1,105,149	689,191	835,454	4,842	3,387	3,245
Travelers Insurance	266,266,429	287,614,181	366,458,676	3,403,535	3,749,839	5,095,777
United National Indemnity	475,752	592,399	2,567,022	5,782	8,167	42,249
United States Casualty	8,091,330	4,632,804	4,811,948	110,349	77,829	73,325
U.S. Fidelity & Guaranty	31,085,010	33,861,457	35,797,318	481,779	519,326	598,910
U.S. Guarantee	608,237	419,146	653,238	5,924	4,634	5,031
Yorkshire Indemnity	25,106	807,442	-	361	15,327	-
Yorkshire Insurance	-	-	1,731,703	-	-	34,054
Zurich General Accident	14,939,652	13,985,419	17,362,560	187,919	161,320	204,324
All Stock Companies	\$1,460,264,202	\$1,587,476,067	\$1,660,748,704	\$19,512,886	\$21,242,606	\$24,101,680
American Mutual	\$298,923,058	\$296,305,501	\$318,486,769	\$5,102,399	\$4,816,617	\$5,416,349
Arrow Mutual	49,894,665	44,301,608	57,496,732	627,046	539,402	517,472
Atlantic Mutual	278,257	1,317,257	3,497,943	1,027	5,886	24,042
Eastern Mutual	6,718,706	6,574,816	4,202,915	51,877	54,811	42,083
Electric Mutual	131,716,909	174,997,204	176,577,164	630,712	855,497	763,387
Employers' Mutual	62,841,716	60,960,155	60,590,012	1,067,698	1,019,440	1,157,375
Federal Mutual Liability	7,319,063	7,498,758	8,068,962	135,510	142,347	126,411
Hardware Mutual Casualty	41,207,427	45,302,965	52,201,074	680,818	743,258	918,553
Hardware Mutual Insurance	-	26,375	2,246,585	-	430	50,353
Interboro Mutual	506,425	1,219,369	1,219,783	9,872	9,876	28,986
Liberty Mutual	1,105,650,376	1,188,320,452	1,259,234,252	13,581,041	14,010,891	15,490,447
Lumbermens Mutual	307,404,740	325,849,783	339,838,346	4,868,731	5,119,481	5,729,735
Merchants Mutual	26,527,876	21,272,184	16,233,315	463,902	351,540	290,564
Michigan Mutual	4,571,510	4,875,645	6,689,942	97,813	90,044	109,439
Security Mutual	17,928,980	18,892,928	16,450,803	236,404	220,368	209,704
Transit Mutual	26,883,180	31,709,287	31,423,256	321,287	358,780	327,358
United States Mutual	19,559,916	21,118,172	22,096,326	220,435	243,304	253,504
Utica Mutual	8,289,659	10,603,080	13,468,951	110,968	143,659	179,503
All Mutual Companies	\$2,118,222,463	\$2,260,439,839	\$2,390,022,108	\$28,207,540	\$28,725,731	\$31,653,265
All Stocks and Mutual Companies	\$3,578,486,665	\$3,847,915,906	\$4,050,770,812	\$47,720,426	\$49,968,337	\$55,754,945

Part II  
THE INSURANCE CARRIERS DURING CALENDAR YEARS 1950, 1951 and 1952  
FOR THOSE YEARS RESPECTIVELY

LOSSES INCURRED			PER CENT OF EARNED PREMIUM			LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952
\$72,111	-	-	61	-	-	\$1.11	-	-
1,729,050	\$1,757,960	\$1,395,860	78	71	54	1.08	\$ .95	\$ .76
81,480	83,421	89,673	68	75	76	.89	.98	.97
30,811	35,072	137,752	65	65	64	.87	.85	1.14
360,887	460,669	436,713	57	68	75	.75	.90	.83
23,976	42,078	47,382	26	38	40	.40	.55	.64
32	16	-	09	4	-	.17	.05	-
-	-	57	-	-	04	-	-	.03
227,743	328,797	352,564	68	64	58	.68	.57	1.11
34,919	77,058	672	28	62	09	.40	.81	.08
31,112	45,495	61,500	54	37	37	.58	.62	.69
264,669	314,208	252,929	64	82	70	.94	1.02	1.10
3,387	-	-	35	10	-	.37	.14	-
40,008	62,436	56,812	74	61	35	1.34	.96	.59
22,136	24,627	18,536	89	75	35	1.71	1.37	.65
440,480	487,467	376,728	65	64	50	.83	.83	.68
118,764	72,442	90,401	89	54	57	1.29	.80	.78
1,809	-	-	13	-	-	.23	-	-
-	3,556	3,205	-	36	42	-	.61	.62
-	-	-	-	-	-	-	-	-
233,028	188,507	190,532	68	51	54	1.17	.87	.90
1,780,270	1,979,747	1,619,943	66	71	56	.73	.77	.66
195,305	137,394	207,884	59	58	56	.78	.79	.86
34,006	62,622	28,865	67	92	51	.57	.99	.61
275,806	288,773	236,253	57	59	46	.87	.87	.69
29,324	21,682	32,719	83	43	75	.99	.52	.85
317,173	335,538	405,749	76	74	79	1.05	1.00	1.11
147,472	263,647	244,487	35	58	44	.55	.90	.74
1,979	4,492	-	56	-	-	.35	.59	-
644,599	480,603	520,304	72	49	44	1.00	.69	.67
132,471	166,425	225,638	43	60	73	.48	.69	1.21
145,744	73,410	54,615	45	62	40	.58	.97	.67
64,283	101,223	93,970	51	61	44	.79	1.04	.87
449,670	542,201	453,844	72	82	57	1.02	1.15	.93
1,043,896	1,183,277	896,381	70	78	62	1.24	1.40	1.12
1,095	42	91	46	01	02	.21	.01	.02
37,127	8,172	-	85	500	-	1.49	12.50	-
384,658	301,306	318,883	129	108	98	1.68	1.33	1.36
40,183	2,075	3,245	13	44	37	.21	.46	.55
33,484	41,928	51,030	41	66	57	1.12	1.52	1.34
20,793	20,300	-	33	44	-	.80	1.13	-
53,161	42,097	30,654	47	43	27	.66	.59	.39
6,795	80,102	40,535	35	116	41	.57	1.99	.63
1,587	33,982	17,543	5	91	38	.16	3.33	1.25
152,977	182,786	294,768	61	66	81	.94	.90	1.17
2,455	24,966	47,393	32	48	40	.65	.72	.67
222,052	301,500	319,779	47	65	58	.63	.83	.80
-	2,247	91	29	01	21	.68	.02	.02
186,876	481,631	199,899	67	87	61	.93	2.03	.96
2,314	10,263	14,695	48	303	453	.21	1.49	1.76
2,097,670	2,409,732	2,400,658	62	64	47	.79	.84	.66
658	9,872	62,967	11	121	149	.14	1.67	2.45
62,104	60,569	49,628	56	78	68	.77	1.31	1.03
232,225	273,051	280,617	48	53	47	.75	.81	.78
427	1,288	5,099	07	28	101	.07	.31	.78
-	1,774	-	-	12	-	-	.22	-
143,413	81,091	88,378	76	50	43	.96	.58	.51
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\$12,666,870	\$14,280,851	\$13,036,492	65	67	54	\$ .87	\$ .90	\$ .78
\$3,742,809	\$3,482,431	\$4,072,006	73	72	75	\$1.25	\$1.18	\$1.28
222,779	255,404	203,097	36	47	39	.45	.58	.35
40,173	9,463	14,120	37	161	59	.06	.72	.40
52,341	118,140	62,471	101	216	148	.78	1.80	1.49
316,371	414,427	408,352	50	48	53	.24	.24	.23
670,349	649,035	742,098	63	64	64	1.07	1.06	1.22
91,981	59,605	35,432	68	42	28	1.26	.79	.44
490,977	433,963	585,820	72	58	64	1.19	.96	1.12
-	179	15,098	-	42	30	-	.68	.67
422	1,727	4,069	04	17	14	.08	.34	.33
8,537,311	9,998,786	9,750,677	63	71	63	.77	.84	.77
3,176,961	3,058,065	3,648,640	65	60	65	1.03	.94	1.07
244,698	218,657	90,664	33	22	31	.62	1.03	.56
39,187	137,756	76,367	40	153	70	.86	2.83	1.14
204,381	106,614	127,408	86	48	61	1.14	.56	.77
287,467	231,758	202,493	99	65	62	1.00	.73	.64
68,302	127,140	118,774	31	52	47	.35	.60	.54
50,911	84,358	72,969	46	59	37	.61	.80	.54
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\$18,196,420	\$19,384,508	\$20,230,555	65	67	64	\$ .86	\$ .86	\$ .85
\$30,863,290	\$33,665,359	\$33,267,047	65	67	60	\$ .86	\$ .87	\$ .82

TABLE Y. - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY THE INSURANCE P. D. 9  
FOR ALL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES FOR THOSE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1950	Policies Issued 1951	Policies Issued 1952
Abrasive Wheel Mfg.	1748	\$15,985,891	\$15,332,839	\$15,539,626
Adding, Computing, Recording or Office Machine Mfg.	3574	3,235,170	3,214,192	2,946,936
Agricultural Machinery Mfg.	3507	3,173,907	3,774,774	4,346,572
Amusement Parks or Exhibitions:				
Care, Custody & Maintenance	9016	2,029,837	1,560,974	1,848,441
Arma Mfg. - Small Arma	3200	8,918,869	9,893,056	9,354,462
Automobile Accessories Service Stations	8387	13,412,779	14,946,997	15,112,942
Automobile Body Mfg. - n.o.c.	3824	982,770	780,366	1,064,121
Automobile Body Repairing	8393	2,346,854	2,607,535	2,731,901
Automobile Bus, Livery or Taxicab Companies -				
Garage Employees	8385	5,355,197	5,265,481	4,800,015
Automobile Bus Operations	7396	4,028,308	12,282,201	10,763,081
Automobile Dismantling	3821	1,210,824	1,323,896	1,389,700
Automobile Garages or Repair Shops	8391	43,641,833	46,637,347	48,891,423
Automobile Sales or Service Agencies:				
Automobile Salesmen	8748	13,785,898	13,924,745	15,116,224
Automobile Storage Garages or Parking Stations	8392	1,492,153	1,570,106	1,694,782
Automobile Taxicab or Livery Operations	7397	4,986,766	7,021,672	7,277,364
Automotive Lighting Mfg.	3648	6,977,498	10,734,365	12,974,129
Baby Carriage Mfg.	3865	6,308,580	6,066,085	4,049,199
Bakeries	2003	37,760,999	38,531,707	42,186,144
Barber Shops or Beauty Parlors	9586	4,944,486	5,325,974	5,573,918
Beer or Ale Dealers	7392	2,829,407	3,181,286	3,403,803
Boiler Installation or Repair	3726	1,441,171	2,227,941	1,926,912
Boilermaking	3620	2,633,201	3,060,160	3,965,425
Bookbinding	4307	7,934,533	7,839,990	8,625,289
Boot or Shoe Machinery Mfg.	3558	13,273,711	13,589,403	13,627,314
Boot or Shoe Mfg. - n.o.c.	2660	95,888,895	99,510,322	109,528,201
Boot or Shoe Mfg. - rubber	4417	11,927,702	16,612,752	20,609,685
Bottle, Rubber or Paper Stock or Rag Dealers	8264	2,945,526	2,851,317	2,595,463
Bottling - n.o.c.	2157	5,417,876	5,454,281	6,103,627
Bowling Alleys	9090	1,999,364	1,894,992	1,873,310
Box or Box Shooks Mfg.	2759	3,481,537	3,747,994	3,342,242
Box Mfg. - folding paper boxes	4243	5,311,509	4,990,043	4,870,140
Box Mfg. - solid paper boxes	4240	6,341,278	6,121,618	6,619,359
Brass or Copper Goods Mfg.	3315	4,931,264	4,734,863	5,615,042
Breweries	2121	3,652,609	3,292,644	2,989,593
Brick of Clay Products Mfg.	4021	1,221,813	1,207,323	1,115,684
Brush or Broom Mfg.	2835	1,807,988	1,592,783	1,928,778
Building or Roofing Paper or Felt - preparations	4283	3,600,348	2,847,068	3,993,468
Buildings - n.o.c.	9015	27,467,495	30,337,344	31,630,376
Buildings-operation by contractor	9014	2,513,401	2,811,709	3,228,271
Button or Fastener Mfg. - metal	3131	4,342,735	4,112,588	5,225,351
Cabinet Works - power driven machinery	2812	1,582,987	1,561,631	1,431,771
Cable Mfg. - insulated	4470	10,670,419	11,055,971	12,048,517
Can Mfg.	3220	859,847	1,377,989	1,619,722
Canneries - n.o.c.	2111	915,762	880,645	916,491
Card Clothing Mfg.	3510	1,631,517	1,591,508	1,314,869
Carpentry:				
Dwellings - under three stories	5651	6,197,008	7,207,323	3,638,900
Interior Finish	5437	6,320,359	7,012,651	7,318,879
Not Otherwise Classified	5403	9,213,435	9,812,684	10,081,054
Private Residences	5645	31,428,932	31,280,347	33,113,974
Shop Only	2802	1,600,127	1,562,103	1,497,684
Carpet or Rug Mfg.	2402	3,666,650	3,083,944	3,156,277
Cemetery Operations	9220	2,882,783	3,100,814	3,268,237
Chauffeurs and their Helpers - n.o.c.	7380	26,347,100	28,007,854	28,975,828
Chocolate or Cocoa Mfg.	2042	2,260,349	2,254,566	2,320,284
Cleaning or Dyeing	2586	12,389,891	13,244,657	13,228,313
Clerical Office Employees - n.o.c.	8810	572,494,084	627,877,535	667,383,832
Clock Mfg.	3382	5,537,123	6,685,890	7,232,060
Cloth Printing	2417	11,501,184	10,304,190	10,613,588
Clothing Mfg.	2501	111,406,269	117,949,986	123,786,351
Clubs - country, golf, etc.	9060	3,778,148	4,096,924	4,452,040
Clubs - n.o.c.	9061	5,711,742	6,213,178	6,541,162
Coal Merchants	8233	5,412,631	5,348,108	5,296,188
Colleges or Schools:				
All Other Employees	9101	23,224,051	25,750,344	30,410,563
Professors-Teachers	8868	60,659,968	67,170,260	77,841,682
Concrete or Cement Work	5221	5,110,756	5,691,958	6,508,008
Concrete Construction	5213	13,078,395	14,371,023	14,838,380
Concrete Products Mfg.	4034	2,141,972	2,109,869	2,108,308
Concrete Work - not monolithic	5215	2,717,826	2,185,970	1,944,756
Conduit Construction	6325	1,243,271	1,176,181	1,525,234
Confectionery Mfg.	2041	13,434,065	13,290,315	12,758,828
Contractors-Executive Supervisors	5606	1,440,286	4,797,444	5,038,438
Contractors' Permanent Yards	8227	2,553,910	2,731,602	3,139,105
Cordage, Rope or Twine Mfg. n.o.c.	2352	3,727,757	2,168,332	3,518,022
Corrugated or Fibre Board Containers	4244	4,686,096	4,407,374	5,983,512
Cotton Spinning and Weaving	2222	51,295,361	45,780,098	40,155,451
Cracker Mfg.	2001	2,001,019	2,305,610	1,101,882
Creameries	2070	18,787,662	19,375,718	19,691,869
Cutlery Mfg. - n.o.c.	3122	4,168,542	3,589,606	2,500,133
Drug, Medicine or Pharmaceutical Preparations Mfg.	4611	3,068,590	3,341,993	3,837,046



Part II  
CARRIERS DURING CALENDAR YEARS 1950, 1951 and 1952  
YEARS RESPECTIVELY

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AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS	COST PER \$100	OF PAYROLL
Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952
\$101,260	\$82,787	\$84,414	\$52,456	\$80,419	\$83,394	\$ .33	\$ .52	\$ .54
26,914	26,676	23,022	6,322	10,387	18,909	.20	.32	.64
84,065	90,285	103,629	52,631	94,951	48,026	1.66	2.52	1.10
49,870	38,977	51,037	9,667	7,235	26,436	.48	.46	1.43
87,237	92,107	95,645	67,077	66,124	64,248	.75	.67	.69
242,362	271,250	309,372	84,139	133,281	186,321	1.63	.89	1.23
53,277	45,163	63,850	12,667	11,656	23,160	1.29	1.49	2.18
38,856	43,704	43,672	18,043	29,979	23,622	.77	1.15	.85
121,078	122,397	126,992	84,766	98,352	36,717	1.58	1.87	.76
26,178	75,161	77,836	7,770	89,425	79,818	.19	.73	.74
50,691	57,999	72,220	11,015	12,174	26,016	.91	.92	1.87
731,109	779,402	791,111	434,568	458,245	595,303	1.00	.98	1.22
56,611	58,310	83,097	41,604	57,673	30,950	.30	.41	.20
59,949	59,411	51,182	5,143	14,564	19,250	.34	.93	.60
37,526	55,697	77,363	35,433	26,605	56,761	.71	.38	.73
38,691	53,471	67,873	8,432	28,133	18,037	.12	.26	.14
108,477	101,828	85,839	68,494	47,035	48,321	1.09	.78	1.19
568,329	569,802	633,822	424,982	375,964	418,229	1.13	.98	.99
17,174	18,335	23,422	10,121	23,502	17,278	.20	.44	.31
128,800	144,559	171,237	30,716	47,766	52,629	1.09	1.50	1.55
63,206	102,261	82,566	84,577	89,964	34,379	4.48	3.98	1.78
135,472	167,225	240,646	82,348	88,394	112,463	3.13	2.89	2.84
82,438	76,664	80,341	58,519	47,707	62,246	.74	.61	.72
74,982	99,584	105,736	74,152	42,128	34,322	.56	.31	.25
886,127	969,817	1,148,452	527,390	686,835	617,379	.55	.69	.56
114,300	163,551	165,588	62,461	155,700	86,797	.52	.94	.42
136,408	137,879	152,428	69,349	184,570	56,400	2.35	6.47	2.17
145,992	145,019	157,985	85,413	88,701	137,885	1.58	1.63	2.26
51,708	49,611	55,658	15,061	13,623	20,948	.75	.72	1.12
136,446	144,606	127,373	94,379	117,514	85,346	2.71	3.14	2.55
102,172	97,828	105,947	82,485	57,851	71,604	1.55	1.16	1.47
109,031	100,077	112,469	70,761	77,695	113,411	1.12	1.27	1.71
78,442	78,099	94,963	75,856	47,014	47,207	1.54	.99	.84
139,342	125,309	106,514	95,530	93,674	45,090	2.62	2.84	1.51
53,785	47,180	37,953	26,797	24,284	36,633	2.19	2.01	3.28
24,175	23,066	31,820	33,885	11,264	29,141	1.87	.71	1.51
73,069	55,597	61,542	25,129	11,534	45,497	.70	.41	1.14
711,008	784,416	925,656	443,517	485,939	481,979	1.61	1.60	1.52
61,431	66,576	84,755	17,554	42,859	28,292	.70	1.52	.88
65,244	55,920	56,273	36,002	8,096	13,986	.73	.20	.27
48,739	48,651	45,632	20,535	9,191	24,294	1.30	.59	1.70
137,198	137,288	142,869	60,708	70,076	59,690	.57	.63	.50
32,589	45,365	61,088	37,150	47,154	37,024	4.32	3.42	2.29
30,070	28,635	29,174	34,793	25,230	9,455	3.80	2.86	1.03
12,730	12,264	11,320	8,463	1,921	18,735	.52	.12	1.42
247,256	176,452	191,809	162,103	126,856	104,312	2.62	3.02	2.87
119,371	134,990	152,195	36,474	67,669	67,371	.58	.96	.92
577,841	636,341	832,997	406,100	535,027	406,488	5.38	5.45	4.03
1,127,188	1,124,469	1,184,225	678,500	814,288	549,461	2.16	2.60	1.66
63,645	62,409	60,625	25,354	27,319	18,818	1.58	1.75	1.26
60,977	50,223	50,146	30,640	108,731	20,792	.84	3.53	.66
57,348	66,123	84,824	31,307	60,305	47,792	1.09	1.94	1.46
351,192	378,461	502,714	284,373	375,336	289,554	1.08	1.34	1.00
21,383	24,359	25,824	19,606	20,700	41,445	.87	.92	1.79
125,918	136,363	142,096	93,085	109,984	66,926	.75	.83	.51
342,344	389,002	714,648	302,443	301,078	356,953	.05	.05	.05
35,168	42,900	41,988	16,895	23,386	16,994	.31	.35	.23
197,930	163,455	195,491	165,162	106,697	106,299	.57	1.03	1.00
769,884	809,715	817,034	498,430	730,766	588,620	.45	.62	.48
52,339	55,651	69,454	58,426	67,860	40,067	1.55	1.66	1.00
57,398	65,060	83,848	55,868	44,527	55,234	.98	.72	.84
267,803	267,477	307,821	105,489	265,329	202,757	1.95	4.96	3.83
355,645	409,442	530,482	239,742	260,219	222,150	1.03	1.01	.73
37,107	43,488	79,961	30,697	70,062	77,878	.05	.10	.10
119,992	140,231	184,072	53,673	77,184	99,714	1.05	1.36	1.11
782,149	905,476	1,104,145	698,095	627,730	852,525	5.34	4.37	5.75
119,806	114,038	104,016	26,102	96,436	48,191	1.22	4.57	2.29
127,304	101,794	117,148	104,071	61,935	33,718	3.83	2.83	1.73
58,553	58,795	86,732	67,695	42,207	55,743	5.44	3.59	3.65
210,830	197,449	186,581	105,464	143,400	132,513	.79	1.08	1.04
28,034	26,546	32,416	5,309	5,470	16,890	.12	.11	.34
69,821	77,145	91,039	25,685	27,365	59,263	1.01	1.00	1.89
53,184	31,208	43,154	27,307	10,570	24,401	.75	.49	.69
120,961	117,407	171,140	107,039	56,784	89,398	2.28	1.29	1.49
561,458	496,118	470,547	240,244	204,039	270,751	.47	.45	.67
55,057	55,057	30,449	30,952	43,563	49,753	1.55	1.89	4.52
484,459	503,501	503,809	305,836	327,271	282,095	1.63	1.69	1.43
55,214	51,265	39,587	27,038	20,300	14,014	.66	.57	.56
34,321	36,264	37,967	12,345	86,012	33,073	.40	2.57	.86

TABLE Y. - MASSACHUSETTS WORKMEN'S COMPENSATION  
EXPERIENCE ON POLICIES ISSUED BY CARRIERS, etc. (Cont.)

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1950	Policies Issued 1951	Policies Issued 1952
Electric or Gas Lighting Fixtures Mfg.	3180	\$3,258,761	\$3,511,954	\$2,273,261
Electric Light or Power Cos. - n.o.c. all operations	7539	30,231,126	30,694,960	34,165,009
Electric Light or Power Line Construction	7538	1,028,315	1,535,788	2,071,722
Electric Power or Transmission Equipment Mfg.	3643	88,386,063	116,786,324	117,749,031
Electrical Apparatus Mfg. - n.o.c.	3179	2,771,435	2,456,712	2,656,926
Electrical Wiring	5190	20,286,229	22,362,746	22,855,401
Electroplating	3372	3,066,484	3,397,955	3,876,804
Elevator Erection or Repair	5160	1,383,695	1,549,820	1,563,967
Engineers or Architects - consulting	8601	5,806,281	5,822,752	7,529,466
Excavation - n.o.c.	6217	13,335,062	13,204,631	13,493,343
Eyeteel Mfg.	3270	4,996,943	5,308,636	5,512,171
Fabric Coating or Impregnating - n.o.c.	4493	7,087,157	6,468,810	8,306,926
Farm Labor	0006	7,988,884	8,398,609	8,002,713
Felting Mfg.	2288	3,849,664	3,108,160	2,946,655
Fireproof Equipment Mfg.	3076	6,228,624	8,537,140	8,403,191
Florists - cultivation or gardening	0035	3,650,006	3,794,601	4,007,582
Food Sundries Mfg. - n.o.c.	6804	3,712,678	4,015,354	4,011,896
Forging Works - drop or machine	3110	4,021,277	5,039,371	5,433,988
Foundries - iron - n.o.c.	3081	10,541,332	10,673,049	9,934,553
Foundries - non-ferrous metals	3085	3,655,849	4,241,161	4,441,360
Freight Handlers - no stevedoring	7360	1,637,185	1,502,960	2,034,901
Funeral Directors	9620	2,268,274	2,407,512	2,509,137
Furniture Assembling - wood	2881	1,898,769	1,181,953	1,419,287
Furniture Mfg. - wood - n.o.c.	2883	15,298,382	15,759,039	16,584,634
Furniture Stock Mfg.	2735	1,398,812	1,457,402	1,496,465
Garbage, Ashes or Refuse Collecting	9403	3,152,503	3,385,583	3,658,546
Gardening - market or truck	0008	2,265,777	2,472,706	2,629,292
Gas Main or Connections, Construction	6319	1,940,463	2,489,213	1,916,761
Gas Works - all operations	7500	18,965,681	19,887,354	18,028,422
Gasoline or Oil Dealers	8350	14,146,017	14,894,013	16,076,871
Gear Mfg. or Grinding	3635	5,250,339	8,031,751	9,640,713
Glue Mfg.	4653	5,010,426	4,908,080	4,504,256
Hardware Mfg. - n.o.c.	3146	1,951,396	2,445,039	1,471,771
Hat Mfg. - straw	2531	1,763,501	1,915,721	2,112,091
Hat Mfg. - other than straw	2538	2,012,894	2,007,939	2,112,012
Hay, Grain or Feed Dealers	8215	2,178,407	2,382,088	2,422,560
Hosiery Mfg.	2361	3,490,902	3,227,689	3,003,357
Hospitals:				
Professional Employees	8833	37,759,737	42,155,246	45,290,205
All Other Employees	9040	17,092,261	18,919,111	20,226,674
Hotels	9052	20,606,201	21,439,627	25,044,745
House Furnishings - installation	9521	2,363,278	2,504,032	2,827,189
Ice Cream Mfg.	2039	3,315,900	3,552,969	4,156,339
Ice Mfg.	2150	981,495	908,558	863,124
Incandescent Lamp Mfg.	4112	25,098,011	41,838,580	51,140,891
Instrument Mfg. - n.o.c.	3685	4,618,760	6,626,880	9,428,237
Iron or Steel Merchants	8106	2,297,532	2,123,971	2,362,543
Iron or Steel Mfg. - Rolling Mills	3018	1,726,603	1,784,594	1,625,789
Iron or Steel Scrap Dealers	8265	1,626,987	1,912,192	1,910,302
Iron or Steel Works - shop	3030	1,486,766	1,646,919	1,643,773
Iron Works - shop, lubricating, etc.	3040	2,135,352	2,370,036	2,571,186
Jewelry Mfg.	3383	20,921,711	19,222,387	21,103,432
Jute or Hemp Spinning & Weaving	2348	2,778,286	3,483,157	2,702,975
Knit Goods Mfg. - n.o.c.	2362	8,754,902	7,435,895	9,002,851
Landscape Gardening	0042	3,396,775	3,932,488	3,763,395
Last or Shoe Form Mfg.	2795	1,692,603	1,688,820	1,691,028
Laundries - n.o.c.	2585	21,356,763	21,479,925	21,898,067
Leather Goods Mfg. - n.o.c.	2688	11,336,624	11,203,086	12,146,221
Lock Mfg.	3144	2,385,512	2,398,237	2,720,655
Lumber Yards	8232	11,345,778	12,410,097	13,418,843
Machine Shops - n.o.c.	3632	69,860,347	96,157,097	109,330,432
Machinery Dealers - n.o.c.	8107	1,056,897	1,156,236	1,288,018
Masonry - n.o.c.	5022	18,289,903	19,609,796	19,758,965
Match Mfg.	4730	1,426,351	1,308,735	1,405,660
Mattress or Box Spring Mfg.	2570	2,887,946	3,006,737	3,359,789
Meat Products Mfg. - n.o.c.	2095	4,363,519	4,772,209	5,198,144
Metal Goods Mfg. - n.o.c.	3400	6,891,873	6,049,899	7,432,910
Mica Goods Mfg.	1853	1,755,038	1,272,576	1,075,724
Millinery Mfg.	2532	2,136,585	2,390,187	2,578,133
Millwright Work - n.o.c.	3724	5,837,438	6,562,129	6,373,828
Nail Mfg.	3152	1,396,801	1,460,061	1,423,746
News Agents or Distributors, etc.	8745	1,739,341	1,780,145	1,969,412
Newspaper Publishing	4304	22,094,271	22,290,078	23,162,210
Office Machines or Appliances - Install.	5191	5,009,597	5,453,396	5,089,159
Optical Goods Mfg. - n.o.c.	4150	13,342,956	15,933,294	16,686,686



AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952
\$56,027	\$56,475	\$49,108	\$56,262	\$48,070	\$44,409	\$1.73	\$1.37	\$1.95
523,303	542,119	592,620	401,055	296,362	325,923	1.33	.97	.95
99,116	146,238	147,184	19,805	17,739	37,366	1.93	1.16	1.80
521,666	694,718	711,300	303,949	501,227	506,938	.34	.43	.43
50,582	45,470	65,403	37,152	10,546	23,380	1.34	.43	.88
314,856	356,052	455,260	237,391	260,054	209,734	1.17	1.16	1.19
82,398	92,622	108,482	87,382	107,272	46,254	2.85	3.16	1.3
53,259	56,713	67,844	19,568	15,893	24,032	1.41	1.10	1.54
41,801	42,488	67,566	18,272	9,917	18,244	.31	.17	.24
551,830	560,159	679,028	415,988	289,270	322,973	3.12	2.19	2.39
49,399	53,388	54,169	24,730	79,877	25,058	.49	1.50	.45
164,106	149,298	169,609	101,515	101,639	94,321	1.43	6.98	1.14
272,587	290,287	377,071	239,900	223,206	129,242	3.00	2.66	1.61
119,386	96,863	84,646	75,461	16,588	27,163	1.96	.53	.92
136,440	199,662	217,639	87,303	124,328	112,191	1.40	1.46	1.34
42,892	44,965	53,090	74,189	30,283	15,632	2.03	.80	.39
55,375	56,670	57,832	26,556	73,363	39,077	.72	1.83	.97
111,172	122,879	124,428	71,676	96,878	90,629	1.78	1.92	1.67
479,345	506,726	539,613	322,660	264,300	235,575	3.06	2.48	2.37
109,255	124,052	133,151	59,846	56,091	89,354	1.64	1.32	2.01
77,452	66,527	92,864	13,077	16,713	60,353	.80	1.11	2.97
21,403	23,306	27,499	15,392	6,283	7,107	.68	.26	.26
38,392	22,015	26,697	13,140	16,581	26,766	.69	1.40	1.89
321,171	306,495	315,916	212,257	243,239	242,312	1.39	1.54	1.46
53,421	58,856	60,389	29,204	12,836	17,365	2.09	.88	1.16
165,537	194,417	245,193	52,071	97,663	86,148	1.65	2.88	2.35
44,800	50,191	60,386	29,778	37,172	84,400	1.31	1.50	3.21
129,091	179,354	167,950	32,997	103,479	120,798	1.70	4.16	6.30
291,235	311,034	319,564	217,729	204,617	130,006	1.15	1.03	.72
189,389	200,214	227,524	155,528	160,071	142,609	1.10	1.07	.89
39,020	50,287	66,578	12,757	31,883	24,290	.24	.40	.25
104,205	95,623	90,080	78,631	62,277	66,727	1.57	1.27	1.43
56,934	66,485	41,550	32,248	30,399	53,997	1.65	1.24	3.67
10,982	13,006	12,644	1,150	12,327	3,477	.07	.64	.16
31,214	31,794	27,862	3,255	7,798	7,508	.16	.39	.36
67,248	72,608	80,448	76,484	35,070	44,687	3.51	1.47	1.84
15,764	13,635	13,058	5,198	5,401	6,727	.15	.17	.22
190,256	216,164	293,791	180,317	230,156	285,565	.48	.55	.63
300,290	336,492	430,864	166,060	158,133	242,239	.97	.84	1.20
318,951	335,519	433,824	201,231	280,272	321,183	.98	1.31	1.28
32,832	34,536	37,925	16,253	39,871	64,556	.69	1.59	2.28
61,579	70,493	84,387	60,242	82,606	29,191	1.82	2.32	.70
37,083	35,565	38,126	27,151	17,369	40,203	2.77	1.91	4.66
106,851	154,693	163,296	126,531	221,208	207,448	.50	.53	.46
38,462	56,722	80,473	39,110	20,060	43,024	.85	.30	.46
80,326	72,921	89,478	76,036	21,408	40,149	3.31	1.01	1.70
38,714	37,006	32,419	12,604	15,076	49,587	.73	.84	3.05
146,958	174,118	224,796	104,240	116,943	139,457	6.41	6.12	7.30
109,176	123,172	124,794	47,945	93,716	110,031	3.22	5.69	6.69
99,644	114,196	147,946	70,581	34,276	45,649	3.31	1.45	1.78
130,968	119,323	130,558	87,971	83,672	68,199	.42	.44	.32
35,531	38,603	33,024	19,019	23,413	50,667	.68	.67	1.87
79,140	68,155	89,057	27,037	42,374	110,856	.31	.57	1.23
76,399	90,520	97,930	35,581	87,208	47,320	1.05	2.22	1.25
17,600	17,889	18,516	3,720	9,702	13,896	.22	.57	.82
365,888	362,457	369,047	263,150	259,730	262,139	1.23	1.21	1.20
130,900	128,970	133,464	72,392	118,623	68,123	.64	1.06	.56
43,799	51,067	64,925	34,057	48,848	55,037	1.43	2.04	2.02
454,642	491,594	579,044	190,400	251,822	303,302	1.68	2.03	2.26
973,301	1,277,032	1,288,525	659,622	779,870	716,878	.94	.81	.66
28,294	30,435	38,690	21,761	9,499	23,314	2.06	.82	1.81
801,338	909,940	1,160,984	530,832	580,901	447,296	2.90	2.96	2.25
23,862	23,858	17,683	6,894	6,295	6,265	.48	.48	.45
77,827	79,177	105,911	60,253	51,081	59,636	2.09	1.70	1.77
119,961	125,191	135,292	55,470	76,259	31,870	1.27	1.60	2.54
285,567	261,291	348,994	165,390	122,668	215,473	2.40	2.03	2.90
39,339	23,150	19,285	17,545	12,696	7,644	1.00	1.00	.71
9,691	12,869	15,923	15,046	5,978	11,793	.70	.25	.46
176,891	200,487	174,767	97,643	83,651	67,020	1.67	1.27	1.05
25,996	27,178	28,919	28,495	13,836	5,695	2.04	.95	.40
37,992	32,786	43,234	26,217	7,735	9,282	1.51	.43	.47
176,918	183,836	209,582	68,000	100,307	133,310	.31	.45	.58
33,831	36,248	35,465	39,728	25,429	26,638	.79	.17	.52
37,590	44,233	45,212	13,764	26,973	28,734	1.10	.17	.17

TABLE Y. - MASSACHUSETTS WORKMEN'S COMPENSATION  
EXPERIENCE ON POLICIES ISSUED BY CARRIERS, etc. (Cont.)

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1950	Policies Issued 1951	Policies Issued 1952
Packing Houses	2089	\$5,755,368	\$6,284,099	\$6,519,781
Paint Mfg.	4558	1,814,378	1,924,493	2,043,218
Painting and Decorating - Interior	5490	13,388,652	14,113,241	14,368,142
Painting and Decorating - Not Interior	5461	2,395,817	2,446,098	2,414,736
Paper Coating	4250	5,914,060	6,642,501	7,062,224
Paper Goods Mfg. - n.o.c.	4279	13,156,398	12,817,478	13,829,260
Paper Mfg.	4239	34,354,117	34,447,468	36,839,358
Pharmaceutical or Surgical Goods Mfg. n.o.c.	4693	4,498,967	4,928,219	5,184,467
Photographers - All Employees	4351	3,831,082	4,091,093	4,359,953
Plastering - n.o.c.	5480	7,100,452	6,465,818	6,596,412
Plastics - Fabricated Products Mfg.	4452	4,490,477	4,989,104	5,599,665
Plastics Mfg. of Sheets, Rods, Tubes, etc.	4459	7,194,813	7,732,961	9,312,480
Plastics - Molded Products Mfg.	4484	16,470,296	17,378,222	16,818,206
Plumbers' Supplies Dealers	8111	2,572,855	2,630,270	2,689,144
Plumbers' Supplies Mfg. - n.o.c.	3188	1,022,420	1,104,735	1,063,720
Plumbing - n.o.c.	5183	25,929,777	31,856,574	30,234,020
Polish or Dressing Mfg.	4597	3,546,659	3,571,553	3,714,926
Poultry or Egg Producers	0034	1,456,337	1,629,893	1,578,578
Precision Machined Parts Mfg.	3629	2,382,650	2,152,922	5,269,541
Precision Measuring Tool Mfg.	3127	3,079,266	5,047,421	6,242,707
Printing	4299	32,556,903	32,918,318	34,941,474
Pump Mfg.	3612	22,779,483	27,031,258	30,007,539
Quarries - n.o.c.	1624	1,298,515	1,383,942	1,430,640
Quilt Mfg.	2571	1,173,947	1,376,718	1,755,929
Railroads - Street	7130	21,949,677	24,629,483	24,626,316
Razor Mfg. - Safety	3120	6,789,682	9,043,011	6,354,061
Rendering Works - n.o.c.	4665	1,409,887	1,349,707	1,266,061
Restaurants	9079	85,394,527	89,145,414	91,075,781
Rolling Mills - n.o.c. - Soft Metals	3027	2,646,392	2,496,117	3,205,133
Roofing - All Kinds	5551	2,933,675	3,072,378	3,165,643
Rubber Goods Mfg. - n.o.c.	4410	27,595,375	31,173,032	31,602,148
Salesmen, Collectors or Messengers	8742	183,622,206	189,897,973	198,105,893
Sand or Gravel Digging	4000	2,505,978	2,709,678	2,898,546
Sash, Door or Assembled Millwork Mfg.	2737	3,461,528	3,681,848	3,729,365
Sash, Door or Finished Millwork Dealers	8235	1,832,995	2,093,540	2,358,760
Saw Mfg.	3118	3,944,757	5,695,033	4,998,675
Screw Mfg.	3145	7,922,486	10,233,684	11,927,234
Sewer Construction All Operations	6306	2,340,945	2,535,573	2,977,642
Sheet Metal Work Erection - n.o.c.	5538	9,395,429	10,284,232	10,429,049
Sheet Metal Work - Shop	3066	3,291,190	4,108,896	4,909,855
Shoddy Mfg.	2216	2,059,302	1,761,183	1,890,561
Shoe Stock Mfg.	2651	10,317,053	9,775,633	10,995,603
Sign Painting or Lettering - Inside	9501	1,371,835	1,282,911	1,299,972
Silk Thread or Yarn Mfg.	2302	1,875,941	2,106,140	2,476,516
Silk Throwing and Weaving	2303	17,412,550	13,950,972	12,564,347
Silverware Mfg.	3381	8,851,467	6,203,844	7,035,775
Soap or Soap Powder Mfg.	4720	5,618,873	4,345,289	3,404,214
Sporting Goods Mfg. - n.o.c.	4902	6,332,080	5,742,845	7,791,009
Stationery Mfg.	4251	12,066,758	11,960,756	12,265,749
Steam or Air Pressure Gauge Mfg.	3571	3,043,484	3,578,445	4,319,143
Steam Pipe or Boiler Insulation	5184	1,104,828	1,421,461	1,730,709
Stone Outting or Polishing - Granite	1811	876,063	861,039	889,302
Storage Warehouses - Cold	8291	1,170,259	1,310,996	1,225,706
Storage Warehouses - General	8292	2,388,292	2,638,928	2,027,953
Stores:				
Clothing, Wearing Apparel or				
Dry Goods Stores - Retail	8008	53,343,710	55,100,057	56,392,320
Clothing, Wearing Apparel or				
Dry Goods Stores - Wholesale	8032	7,801,737	7,710,266	8,404,241
Department Store - Retail	8039	30,427,912	29,640,932	21,019,268
Five and Ten Cent Stores	8050	11,668,228	12,042,372	12,727,632
Florists	8001	1,736,642	1,870,037	1,874,429
Furniture	8044	12,769,178	13,120,693	13,782,529
Grocery Stores - Retail	8006	8,372,983	8,844,761	9,444,639
Hardware	8010	7,540,659	8,394,450	10,216,245
Hide or Leather Dealers	8105	1,959,914	1,997,396	2,033,592
Jewelry	8013	5,822,052	6,030,814	6,208,921
Meat, Fish or Poultry Dealers - Wholesale	8021	13,027,564	13,355,894	14,311,137
Meat, Fish or Poultry Stores - Retail	8031	4,893,642	4,779,424	4,902,401
Meat, Grocery & Provision Stores(combined)-Retail	8033	47,064,064	40,793,459	52,653,142
Store Risks - Retail	8017	55,915,265	58,155,501	59,952,023
Store Risks - Wholesale or Combined				
Whole and Retail - n.o.c.	8018	30,044,211	23,407,322	24,049,750
Street Cleaning	9402	1,862,670	2,263,201	2,267,777
Street or Road Construction:				
Clearing of Right of Way	5507	5,294,723	5,333,298	5,794,759
Paving or Repaving	5506	11,114,401	11,963,115	12,498,670
Sugar Refining	2021	3,624,955	4,635,940	5,220,660

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952
\$109,990	\$116,108	\$122,182	\$98,837	\$84,226	\$70,576	\$1.72	\$1.34	\$1.08
38,572	40,311	41,228	5,934	20,611	15,240	.38	1.04	.75
295,109	313,677	353,214	344,692	66,918	234,876	2.57	1.18	1.63
348,281	351,449	415,025	132,740	168,999	129,384	5.54	6.91	5.36
127,997	142,225	151,265	93,593	114,605	115,603	1.58	1.73	1.64
169,090	157,603	161,578	80,981	105,471	99,597	.62	.82	.72
672,224	684,107	734,371	337,189	411,106	349,941	.98	1.19	.95
53,644	53,871	56,552	19,127	24,836	31,912	.43	.50	.65
19,877	20,987	26,938	13,113	7,867	20,395	.34	.19	.47
220,027	201,849	236,669	105,495	130,392	77,157	1.49	2.02	1.18
71,143	81,824	102,084	32,204	57,014	77,539	.72	1.14	1.38
53,683	65,947	82,032	28,404	62,544	76,368	.39	.81	.62
235,861	252,298	300,846	366,650	175,898	172,343	2.23	1.01	1.02
70,445	72,195	81,526	32,935	61,893	29,406	1.28	2.35	1.09
20,264	21,389	23,112	18,433	12,571	20,026	1.80	1.14	1.88
535,172	659,838	666,545	209,178	346,757	388,809	.81	1.09	1.29
65,178	69,207	69,868	25,949	43,227	50,339	.73	1.21	1.36
39,076	43,643	51,995	12,217	27,143	10,775	.84	1.67	.68
26,933	56,749	58,661	10,564	32,550	48,209	.44	.63	.91
12,762	21,457	22,941	2,285	7,813	20,614	.07	.15	.33
383,215	378,830	365,299	152,944	205,022	228,380	.47	.62	.65
117,700	133,212	135,405	75,000	93,784	112,346	.33	.35	.37
94,442	105,052	110,203	19,796	83,146	25,974	1.52	6.01	1.80
22,121	25,115	32,670	16,506	43,826	19,437	1.41	3.18	1.11
268,891	292,598	300,687	270,063	205,650	181,372	1.23	.83	.74
41,471	51,701	37,884	10,753	6,617	20,315	.16	.07	.32
48,969	49,071	38,569	33,748	20,065	10,987	2.39	1.49	.87
1,224,650	1,270,862	1,345,306	776,693	943,544	846,799	.91	1.06	.93
36,039	34,620	48,240	16,352	12,932	42,011	.62	.52	1.31
384,458	404,727	533,510	415,433	287,841	172,800	14.16	9.37	5.46
530,263	588,556	727,685	200,237	207,422	197,617	.73	.67	.63
335,379	353,266	489,771	242,051	206,307	319,288	.13	.11	.16
178,112	191,159	226,320	60,593	86,533	75,544	2.42	3.19	2.61
140,858	143,886	146,332	80,197	77,013	69,291	2.32	2.09	1.86
36,596	43,300	68,747	53,194	13,630	18,740	2.90	.65	.79
74,141	94,107	86,162	14,965	24,417	17,860	.38	.43	.36
101,329	128,182	163,902	76,045	92,236	90,581	.96	.90	.76
164,256	180,276	209,087	137,767	84,572	98,742	5.89	3.34	3.32
226,660	245,420	258,671	141,342	158,010	125,290	1.50	1.54	1.20
89,835	110,256	135,895	52,854	63,476	36,974	1.61	1.54	.75
142,320	121,798	158,511	64,511	72,598	168,332	3.13	4.12	8.90
176,755	173,265	221,945	162,177	106,824	240,879	1.57	1.10	2.19
17,186	16,235	16,906	28,793	7,851	15,544	2.10	.61	1.20
14,777	15,800	23,886	26,358	9,545	19,198	1.41	.45	.78
145,380	112,728	97,490	105,627	104,807	55,503	.61	.75	.44
80,049	60,397	78,145	59,053	61,900	62,032	.67	1.00	.88
45,568	40,253	31,915	21,572	12,338	43,868	.38	.28	1.29
40,572	36,634	41,776	6,789	9,722	21,926	.11	.17	.28
97,747	108,000	126,517	66,295	69,132	69,671	.55	.58	.57
17,706	21,487	27,843	8,376	11,672	11,950	.28	.33	.28
22,772	30,666	37,567	11,110	53,581	26,091	1.01	3.77	1.51
54,269	54,376	59,253	65,309	65,433	68,542	7.45	7.60	7.71
29,519	32,722	35,019	19,801	48,954	30,363	1.69	3.73	2.48
98,656	110,445	103,071	27,258	67,114	61,786	1.14	2.54	3.05
305,338	317,282	377,348	225,951	310,021	303,110	.42	.56	.54
48,688	48,422	55,765	34,884	29,640	73,810	.45	.38	.88
244,027	239,865	183,485	186,632	150,348	98,819	.61	.51	.47
95,771	114,045	128,110	63,164	74,950	86,953	.54	.62	.68
12,707	13,673	16,314	3,314	2,174	23,588	.19	.12	1.26
141,368	148,146	197,738	126,151	159,454	132,322	.99	1.22	.96
118,878	118,267	109,437	125,979	65,791	59,859	1.50	.74	.63
72,927	82,061	99,416	39,289	113,126	56,576	.52	1.35	.55
25,587	27,245	33,782	9,084	15,995	19,856	.46	.80	.98
14,193	14,577	18,724	12,697	23,300	15,688	.22	.39	.25
275,145	284,203	317,179	154,366	211,490	196,682	1.18	1.58	1.37
86,460	86,669	118,070	51,288	59,708	63,451	1.05	1.25	1.29
719,664	564,438	665,744	266,579	362,893	399,129	.56	.89	.76
360,904	377,956	501,466	213,013	258,190	251,778	.38	.44	.42
467,070	356,947	408,635	331,528	179,176	223,251	1.10	.77	.93
59,063	74,220	85,511	28,804	118,380	20,286	1.55	5.23	.89
284,687	298,145	293,986	136,897	186,021	102,232	2.59	3.49	1.76
422,557	462,533	634,007	311,447	363,063	350,214	2.80	3.03	2.80
83,159	110,237	159,944	53,516	47,644	37,826	1.48	1.03	.72

TABLE Y. - MASSACHUSETTS WORKMEN'S COMPENSATION  
EXPERIENCE ON POLICIES ISSUED BY CARRIERS, etc. (Cont.)

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1950	Policies Issued 1951	Policies Issued 1952
Tanning	2623	\$29,235,027	\$28,222,385	\$27,095,748
Telephone or Telegraph Apparatus Mfg.	3681	39,496,688	45,047,398	59,821,907
Textile Machinery Mfg.	3515	8,506,779	10,082,186	7,040,340
Textiles - Bleaching, Dyeing, etc.	2413	6,931,693	7,377,588	8,448,804
Theatres	9154	9,688,730	9,047,416	8,696,708
Tile, Stone, Mosaic or Terrazzo Work	5348	2,041,926	2,580,817	2,395,475
Tobacco Rehandling or Warehousing	2174	1,740,858	1,788,134	1,533,124
Tool Mfg.				
Machining or Finishing	3114	1,978,306	1,735,952	1,180,760
Not Drop or Machine Forged Tools	3113	27,574,160	37,624,374	38,094,802
Towel or Toilet Supply Companies	2587	1,343,956	1,439,131	1,508,848
Tree Pruning, Spraying, etc.	0106	1,679,035	1,779,266	2,146,147
Truckmen - n.o.c.	7219	43,234,899	46,467,571	50,266,657
Upholstering	9522	7,247,815	7,203,257	8,023,694
Value Mfg.	3634	14,188,646	17,617,000	18,807,835
Waterworks Operation	7520	3,597,494	3,777,231	4,095,335
Webbing Mfg.	2380	8,391,981	8,810,633	10,083,521
Welding or Cutting - n.o.c.	3365	1,522,364	2,051,740	2,386,769
Wire Cloth Mfg.	3255	1,752,994	1,647,406	1,907,000
Wire Drawing - Iron or Steel	3241	14,135,179	16,211,444	15,027,663
Wire Goods Mfg. - n.o.c.	3257	4,102,878	4,106,842	4,491,139
Woodenware Mfg. - n.o.c.	2841	6,041,106	6,161,514	6,480,444
Wool Combing or Scouring	2260	9,809,483	8,321,112	10,557,768
Wool Merchants	8103	3,404,783	3,151,776	3,589,132
Wool Spinning and Weaving	2286	75,355,727	76,423,699	55,220,956
Y.M.C.A. and Y.W.C.A. Institutions	9063	3,727,714	3,922,200	4,052,017
Yarn Mfg. - Wool	2291	7,574,662	6,885,262	7,430,347
Yarn or Thread Dyeing or Finishing	2416	2,582,093	2,455,464	2,113,428
Yarn or Thread Mfg. - Cotton	2220	5,946,112	4,839,022	4,386,147
GRAND TOTAL		\$3,432,190,710	\$3,686,415,378	\$3,871,158,010

NOTE: - In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities.

There are shown for policies issued in each of the calendar years 1950, 1951 and 1952 -

(a) The actual payrolls as disclosed by the insurance carriers' audit, which payrolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rates charged, that is, the manual or base rates applicable during the policy period, adjusted by the application of the Plan or Experience Rating in effect and applied to risks eligible therefor.



AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952	Policies Issued 1950	Policies Issued 1951	Policies Issued 1952
\$557,904	\$538,930	\$575,219	\$463,536	\$386,294	\$480,204	\$1.59	\$1.37	\$1.77
347,145	404,063	590,149	205,004	217,967	264,784	.52	.48	.44
197,623	221,968	140,885	92,474	196,002	110,859	1.09	1.94	1.57
193,294	213,935	259,404	198,484	97,913	89,107	2.86	1.33	1.05
62,728	58,158	61,593	64,144	21,832	33,155	.66	.24	.38
35,898	45,661	47,558	47,692	31,771	28,110	2.34	1.23	1.17
17,372	19,316	18,391	7,561	54,473	5,470	.43	3.05	.36
37,279	33,982	22,688	27,015	9,838	39,399	1.37	.57	3.34
256,962	355,394	361,310	176,991	222,295	193,492	.64	.59	.51
12,809	13,873	17,779	9,879	3,366	5,638	.74	.23	.37
132,267	141,989	203,520	79,659	100,755	116,911	4.74	5.66	5.45
1,690,174	1,808,308	1,968,170	1,159,174	935,314	1,254,697	2.68	2.01	2.50
87,877	88,229	108,497	46,774	35,958	69,179	.65	.50	.86
230,126	268,104	291,575	225,621	156,223	100,404	1.59	.89	.53
116,854	122,104	133,445	162,468	55,550	39,192	4.52	1.47	.96
80,149	91,834	100,973	56,776	58,357	108,057	.68	.66	1.07
59,586	87,718	124,965	11,087	36,438	18,456	.73	1.78	.77
16,697	17,862	35,846	1,144	9,103	8,459	.07	.55	.44
215,555	254,579	244,282	151,429	197,640	127,112	1.07	1.22	.85
55,550	56,098	76,712	26,495	75,426	55,189	.65	1.84	1.23
174,211	180,648	195,343	136,460	109,359	91,603	2.26	1.77	1.41
224,695	197,141	259,858	117,789	229,368	135,220	1.20	2.76	1.28
88,187	84,876	124,826	49,773	47,243	197,791	1.46	1.50	5.51
925,765	897,138	646,732	668,673	724,454	549,634	.91	.95	1.00
44,299	45,942	57,851	71,067	30,121	17,593	1.91	.77	.43
100,926	100,269	89,291	39,351	71,090	97,051	.52	1.03	1.31
40,984	34,967	30,046	20,811	9,322	25,005	.81	.38	1.18
78,281	61,707	61,002	46,935	72,991	40,865	.79	1.51	.93
\$43,682,353	\$46,240,280	\$51,946,213	\$28,292,787	\$30,563,004	\$29,911,027	\$ .82	\$ .83	\$ .77



TABLE Z - Showing Gain or Loss \* in Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	American Employers	American Mutual Liability	American Policyholders	Arrow Mutual Liability	Craftsman	Eastern Mutual	Electric Mutual Liability	Hearthstone	Liberty Mutual	Massachusetts Bonding and Insurance
<b>UNDERWRITING</b>										
Premiums Earned	\$24,666,626	\$74,692,415	\$2,310,328	\$458,540	\$5,250,791	\$831,410	\$3,045,919	\$766,329	\$228,890,261	\$34,794,056
<b>DEDUCTIONS:</b>										
Losses Incurred	11,217,938	45,875,118	1,215,042	345,826	2,693,526	416,768	1,896,267	266,249	144,765,232	19,630,514
Loss Expense Incurred	2,337,858	6,271,773	378,436	54,378	-	114,225	360,007	-	19,482,666	3,621,171
Underwriting Expense Incurred	10,473,965	13,266,071	145,913	36,646	2,477,235	25,541	219,305	464,032	33,588,226	12,822,427
Total Losses and Expenses	24,029,761	65,412,962	1,739,391	436,850	5,170,761	556,834	2,475,579	730,281	197,826,124	36,074,112
UNDERWRITING GAIN OR LOSS	636,865	9,279,453	570,937	21,690	80,030	274,576	570,340	36,048	31,064,137	-1,280,056
<b>INVESTMENTS</b>										
Net Investment Income Earned	1,068,503	2,561,612	134,890	50,017	19,174	22,557	119,112	-13,730	6,980,464	1,359,819
Net Realized Capital Gain or Loss	2,375	15,707	498	934	-5,644	20,810	656	-188	82,890	682,069
Total Investment Income Earned	1,070,877	2,577,319	135,388	50,951	13,530	43,367	119,768	-13,918	7,063,354	2,041,888
Net Income From Miscell. Sources	-5,670	-7,772	-113,746	-	-	-	5	-153	-69,140	-1,185
Net Income, Before Federal Income Tax	1,702,072	11,849,000	592,579	72,641	-	317,943	690,113	21,977	38,058,351	760,647
Federal Income Taxes Incurred	653,413	840,500	55,429	19,602	-	13,541	48,983	7,278	2,535,135	-
NET INCOME	1,048,659	11,008,500	537,150	53,039	93,560	304,402	641,130	14,699	35,523,216	760,647
<b>CAPITAL AND SURPLUS ACCOUNT</b>										
Net Income	1,048,659	11,008,500	537,150	53,039	93,560	304,402	641,130	14,699	35,523,216	760,647
Unrealized Capital Gain or Loss	-128,548	-71,017	-10,417	-24,546	5,693	2,604	-1,043	685	-349,924	-165,999
Capital or Surplus Adjustment (NET)	-	-	-	-	-	-	-	-	-	-
Net Remittance Home Office Account	-	-	-	-	-	-	-	-	-	-
Dividends to Stockholders	420,000	-	56,000	-	4,000	-	-	-	-	400,000
Dividends to Policyholders	-	9,343,007	484,397	152,210	-	199,520	124,581	-	29,204,246	127,646
Other Gain or Loss (NET)	-10,552	-573,346	431,215	25,944	837	-38,911	261,224	-10,319	350,235	-
GAIN OR LOSS IN SURPLUS DURING YEAR	489,559	1,021,130	417,551	-97,773	96,090	68,575	776,730	5,065	6,319,281	322,294

\*Minus sign indicates loss in surplus

1 Includes loss expense incurred.

TABLE Z - Showing Gain or Loss \* in Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	Mass. Casualty	Mass. Indemnity	Mass. Plate Glass	Mass. Protective Assn.	Mass. Title	Mutual Boiler & Machinery	Life Insurance of Hampden County	Transit Mutual	Transport- ation Mutual	United States Mutual Liability
UNDERWRITING Premiums Earned	\$1,183,224	\$5,775,448	\$607,424	\$10,701,010	-	\$9,744,963	-	\$347,655	\$267,043	\$249,999
DEDUCTIONS:										
Losses Incurred	385,654	2,010,575	255,912	4,699,882	-	1,533,671	-	291,979	157,930	121,444
Loss Expense Incurred			11,397		-	241,030	-	43,763	75,196	61,169
Underwriting Expense Incurred	694,092 <sup>1</sup>	2,830,992 <sup>1</sup>	267,858	3,215,930 <sup>1</sup>	-	3,056,932	-	14,831	20,482	16,033
Total Losses and Expenses	,079,746	4,841,567	535,167	7,915,812	-	4,831,633	-	350,573	253,608	198,646
UNDERWRITING GAIN OR LOSS	103,478	933,881	72,257	2,785,198	-	4,913,330	-	-2,918	13,435	51,353
INVESTMENTS										
Net Investment Income Earned	36,648	335,232	24,033	1,845,808	-	255,328	-	17,887	24,449	18,896
Net Realized Capital Gain or Loss	2,352	237	-1,322	241,397	-	-98,816	-	-	-3,011	-
Total Investment Income Earned	39,000	335,469	22,711	2,087,205	-	156,512	-	17,887	21,438	18,896
Net Income From Miscell. Sources	-	-	-	38,018	-	-229	-	55	269	-
Net Income, Before Federal Income Tax	142,478	-	94,968	4,910,421	-	5,069,613	-	15,024	35,142	70,249
Federal Income Taxes Incurred	2,197	-	35,162	69,545	-	56,000	-	4,693	7,141	5,578
NET INCOME	140,281	1,269,350	59,806	4,840,876	-	5,013,613	-	10,331	28,001	64,671
CAPITAL AND SURPLUS ACCOUNT										
Net Income	140,281	1,269,350	59,806	4,840,876	-	5,013,613	-	10,331	28,001	64,671
Unrealized Capital Gain or Loss	-	-	-13,984	-809,933	-	-66,135	-	3,320	-5,359	2,826
Capital or Surplus Adjustment (NET)	-	-	-	-	-	-	-	-	-	-
Net Remittance Home Office Account	-	-	-	-	-	-	-	-	-	-
Dividends to Stockholders	11,200	225,000	16,200	1,200,000	-	-	-	-	-	-
Dividends to Policyholders	-	-	-	-	-	4,729,220	-	50,684	-	31,055
Other Gain or Loss (NET)	-1,493	-43,462	-1,298	-2,934,343	-	-79,297	-	46,800	28,846	13,264
GAIN OR LOSS IN SURPLUS DURING YEAR	127,588	1,000,887	28,324	-103,400	-	138,961	-	9,767	51,488	49,706

\*Minus sign indicates loss in surplus

1 Includes loss expense incurred.

TABLE 2 - Showing Gain or Loss \* in Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	Accident and Casualty	Aetna Casualty	Allstate Insurance	American Automobile	American Bonding	American Casualty of Reading	American Credit	American Farmers	American Fidelity & Casualty	American Fidelity of Vermont
<b>UNDERWRITING Premiums Earned</b>	\$7,545,847	\$140,260,752	\$132,359,241	\$48,951,380	-	\$23,705,721	\$4,340,357	-	\$21,334,371	\$3,234,059
<b>DEDUCTIONS:</b>										
Losses Incurred	3,519,172	69,848,264	66,867,605	20,060,538	-	11,388,139	789,067	-	12,257,101	1,625,812
Loss Expense Incurred	511,510	14,065,038	16,675,549	5,844,700	-	1,951,632	804,913	-	2,541,968	402,492
Underwriting Expense Incurred	3,202,515	51,816,453	39,114,521	20,071,885	\$-67,023	9,007,693	1,475,683	\$-65,810	5,505,951	1,258,943
Total Losses and Expenses	7,236,197	135,729,455	122,658,275	45,977,213	-67,023	22,347,467	3,062,663	-65,810	20,305,020	3,267,247
<b>UNDERWRITING GAIN OR LOSS</b>	309,650	4,531,297	9,674,966	2,974,167	67,023	1,356,257	1,270,694	65,810	1,029,351	-53,188
<b>INVESTMENTS</b>										
Net Investment Income Earned	293,786	5,660,581	3,618,210	1,077,344	78,157	865,364	405,405	34,085	571,596	119,910
Net Realized Capital Gain or Loss	-569	1,785	142,917	2,394	483	66,574	-2,136	-	-45,301	16,911
Total Investment Income Earned	293,217	5,662,366	3,761,127	1,079,738	78,640	931,938	403,269	34,085	526,295	136,821
Net Income From Miscell. Sources	-31,382	-3,248	-31,689	22,466	-60	-213,429	843	-	-5,102	-177
Net Income, Before Federal Income Tax	571,485	10,190,415	13,404,404	4,076,371	145,603	2,076,766	1,674,806	99,895	1,550,544	83,456
Federal Income Taxes Incurred	-	2,523,155	6,578,116	2,152,336	52,772	781,399	628,014	-	660,841	-4,537
<b>NET INCOME</b>	571,485	7,667,260	6,826,288	1,924,035	92,831	1,295,367	1,046,792	99,895	889,703	87,993
<b>CAPITAL AND SURPLUS ACCOUNT</b>										
Net Income	571,485	7,667,260	6,826,288	1,924,035	92,831	1,295,367	1,046,792	99,895	889,703	87,993
Unrealized Capital Gain or Loss	35,400	-1,204,396	511,966	1,787,990	13,825	-326,307	-27,993	-	-85,097	-11,840
Capital v Surplus Adjustment (NET)	-	-	-	5,000,000	-	-	-	-	3,837,500	-
Net Remittance Home Office Acct.	161,161	-	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	1,800,008	1,500,000	-1,187,500	-	-	1,250,000	-	-286,999	60,000
Dividends to Policyholders	-	1,037,108	1,037,108	-	-	-	-	-	-	-
Other Gain or Loss (NET)	57,280	-2,454,766	-1,414,761	-717,281	-20,498	13,823	6,919	-	-575,963	-5,351
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	825,326	2,208,090	3,326,385	6,807,244	86,158	982,883	224,282	99,895	3,779,144	10,802

\*Minus sign indicates loss in surplus

TABLE Z - Showing Gain or Loss \* in Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	American Guarantee & Liability	American Motorists	American Re-Insurance	American Surety	Associated Indemnity	Bankers Indemnity	Benefit Assn. of Railway Employees	Car and General Insurance (U.S. Br.)	Central Surety & Insurance	Century Indemnity
<b>UNDERWRITING</b>										
Premiums Earned	\$8,885,663	\$29,126,702	\$15,452,253	\$39,825,146	\$9,474,611	-	-	\$3,870,930	\$11,701,774	\$15,429,230
<b>DEDUCTIONS:</b>										
Losses Incurred	4,625,095	14,441,779	8,814,897	17,764,479	5,233,243	-	-	2,390,644	5,455,848	7,630,897
Loss Expense Incurred	796,437	3,019,401	641,705	4,863,647	1,773,407	-	-	1,217,227	1,217,962	1,970,081
Underwriting Expense Incurred	3,222,243	7,633,248	5,659,846	16,718,139	1,863,892	-	-	4,863,192	4,863,192	6,760,571
Total Losses and Expenses	8,643,835	25,094,428	15,116,448	39,346,265	7,870,542	-	-	11,533,705	11,533,705	15,361,249
UNDERWRITING GAIN OR LOSS	241,828	4,032,274	335,805	478,881	1,604,069	-	-	-642,283	104,769	67,681
<b>INVESTMENTS</b>										
Net Investment Income Earned	362,875	703,025	1,308,917	1,755,995	463,931	\$322,386	-	144,175	324,310	683,652
Net Realized Capital Gain or Loss	8,533	-27,228	135,223	-21,424	1,007	-47,265	-	-578	338	-
Total Investment Income Earned	371,408	675,797	1,444,140	1,734,571	464,938	275,121	-	143,497	324,648	683,652
Net Income From Miscell. Sources	-1,520	-827	-	10,030	-175	-12	-	-	-19,406	-4,445
Net Income Before Federal Income Tax	611,716	4,707,244	1,779,945	2,223,482	2,068,832	275,109	-	-498,786	470,011	746,888
Federal Income Taxes Incurred	-499	509,137	459,153	991,500	536,200	12,552	-	-	131,707	249,811
NET INCOME	612,215	4,198,107	1,320,792	1,231,982	1,532,632	262,557	-	-498,786	338,304	497,077
<b>CAPITAL AND SURPLUS ACCOUNT</b>										
Net Income	612,215	4,198,107	1,320,792	1,231,982	1,532,632	262,557	-	-498,786	338,304	497,077
Unrealized Capital Gain or Loss	-52,960	-	-348,962	-50,228	-97,964	-99,175	-	-30,845	44,485	8,228
Capital or Surplus Adjmt. (NET)	-	2,244,814	-	-	-	-	-	-19,203	-	-
Net Remittance Home Office Acct.	-	-	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	120,000	520,000	900,000	414,789	70,000	-	-	200,000	-
Dividends to Policyholders	-	4,302,188	-	99,233	15,129	31,995	-	-	-	-
Other Gain or Loss (NET)	226,179	-20,733	4,287	-	-	-	-	17,524	-10,078	85,346
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	785,434	2,000,000	456,117	380,987	1,035,008	125,377	-	531,310	172,711	590,651

\*Minus sign indicates loss.

TABLE Z - Showing Gain or Loss \* in Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	Columbia Casualty	Commercial Insurance of Newark N. J.	Connecticut Indemnity	Continental Casualty	Employers' Liability (U.S.Branch)	Employers Mutual Liability	Employers Reinsur. Corp.	Excess of America	Factory Mutual Liability	Fidelity and Casualty
UNDERWRITING Premiums Earned	\$8,377,985	\$31,363,268	\$9,090,438	\$134,629,808	\$51,986,442	\$87,319,259	\$15,891,231	\$1,970,312	\$13,065,710	\$116,092,727
DEDUCTIONS:										
Losses Incurred	3,802,037	17,754,545	4,445,368	71,086,111	25,023,890	54,019,455	7,962,585	1,107,957	3,924,191	62,969,923
Loss Expense Incurred	804,227	3,329,612	824,898	8,432,402	5,215,986	6,865,606	845,429	153,502	1,406,881	10,415,010
Underwriting Expense Incurred	3,784,347	10,471,239	3,925,863	47,352,998	20,578,888	14,857,844	6,236,785	656,938	2,427,941	41,953,338
Total Losses and Expenses	8,390,611	31,555,596	9,196,129	126,871,511	50,818,764	75,742,905	15,044,799	1,918,397	7,759,013	115,238,271
UNDERWRITING GAIN OR LOSS	-12,626	-192,328	-105,691	7,758,297	1,167,678	11,576,354	846,432	51,915	5,306,697	854,456
INVESTMENTS										
Net Investment Income Earned	529,601	1,441,368	381,825	4,598,200	2,288,381	3,022,401	1,081,131	181,514	732,026	6,025,773
Net Realized Capital Gain or Loss	-104	-13,657	5,624	-188,263	-51,896	27,709	-76,562	35	5,280	278,885
Total Investment Income Earned	529,497	1,427,711	387,449	4,409,937	2,236,485	3,050,110	1,004,569	181,549	737,306	6,304,658
Net Income From Miscell. Sources	1,349	4,774	-3,583	12,322	-2,412	-33,367	275	2,541	-4,750	43
Net Income Before Federal Income Tax	518,220	1,240,157	278,175	12,180,556	3,401,751	14,593,097	1,851,276	236,095	6,039,253	7,159,157
Federal Income Taxes Incurred	278,957	283,600	37,800	6,350,000	534,442	905,405	377,490	24,969	245,846	1,753,017
NET INCOME	239,263	956,557	240,375	5,830,556	2,867,309	13,687,692	1,473,786	211,036	5,793,407	5,406,140
CAPITAL AND SURPLUS ACCOUNT										
Net Income	239,263	956,557	240,375	5,830,556	2,867,309	13,687,692	1,473,786	211,036	5,793,407	5,406,140
Unrealized Capital Gain or Loss	-114,466	-751,019	18,087	1,228,286	-51,033	-935,898	97,792	-10,111	-251,530	-4,923,716
Capital or Surplus Adjmt.(NET)	-	-	-	-	-	-	-	-	-	-
Net Remittance Home Office Acct.	-	-	-	-	-1,503,508	-	-	-	-	-
Dividends to Stockholders	100,000	500,000	150,000	2,500,000	-	10,202,494	320,000	-	3,805,720	1,350,000
Dividends to Policyholders	-	-	-	-	-	11,939	182,058	-	-900,912	-
Other Gain or Loss (NET)	-5,238	112,067	22,413	93,980	-41,607	-	-	-151,780	-	-82,943
GAIN OR LOSS IN SURPLUS DURING YEAR	19,559	-182,395	130,875	4,652,816	1,261,161	2,561,239	1,428,229	49,145	835,245	-950,519

\*Minus sign indicates loss.



TABLE Z - Showing Gain or Loss \* in Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	Fidelity and Deposit	Fireman's Fund Indemnity	General Accdt.Fire and Life (U.S.Branch)	General Reinsur. Corp.	Glens Falls Indemnity	Globe Indemnity	Great American Indemnity	Guarantee Co. of No. America (U.S. Br.)	Hardware Mutual Casualty	Hartford Accdt. & Indemnity
<b>UNDERWRITING Premiums Earned</b>	\$17,379,390	\$42,489,012	\$57,551,232	\$20,019,486	\$24,453,193	\$41,341,173	\$33,161,218	\$1,680,200	\$55,611,708	\$169,108,185
<b>DEDUCTIONS:</b>										
Losses Incurred	4,191,119	19,057,020	26,941,283	9,960,033	11,623,714	22,241,372	16,389,582	1,042,316	27,863,998	91,654,191
Loss Expense Incurred	1,070,109	3,732,117	5,703,849	925,503	2,140,830	2,942,506	3,742,581	52,794	3,853,895	14,918,977
Underwriting Expense Incurred	9,677,409	16,448,313	20,879,434	8,058,042	10,021,470	14,672,938	12,972,032	898,571	13,302,760	55,957,724
Total Losses and Expenses	14,938,637	39,237,450	53,524,566	18,943,578	23,785,714	39,856,816	33,104,195	1,993,681	45,020,653	162,530,892
<b>UNDERWRITING GAIN OR LOSS</b>	<b>2,440,753</b>	<b>3,251,562</b>	<b>4,026,666</b>	<b>1,075,908</b>	<b>667,479</b>	<b>1,484,357</b>	<b>57,023</b>	<b>-313,481</b>	<b>10,591,055</b>	<b>6,577,293</b>
<b>INVESTMENTS</b>										
Net Investment Income Earned	1,400,943	1,602,623	2,734,206	1,670,333	993,238	1,685,045	1,533,828	74,146	1,041,583	6,483,411
Net Realized Capital Gain or Loss	-28,793	-470,304	-441,233	1,145,010	-4,133	1,193,624	-21,454	653	34,370	-50,407
Total Investment Income Earned	1,372,149	1,132,319	2,292,973	1,815,343	989,105	1,881,669	1,512,374	74,799	1,075,953	6,433,004
Net Income from Miscell.Sources	-5,156	-36,905	83,037	-5,737	-23	44,893	-1,183	-	-24,732	-52,179
Net Income, Before Federal Income Tax	3,867,745	4,346,976	6,302,276	2,885,514	1,656,561	3,413,859	1,568,214	-238,682	11,642,276	12,958,118
Federal Income Taxes Incurred	1,500,575	2,310,893	1,902,416	1,141,310	600,481	1,470,613	269,756	-	532,167	4,566,971
<b>NET INCOME</b>	<b>2,307,170</b>	<b>2,036,083</b>	<b>4,399,860</b>	<b>1,744,204</b>	<b>1,056,080</b>	<b>1,943,246</b>	<b>1,298,458</b>	<b>-238,682</b>	<b>11,110,109</b>	<b>8,371,147</b>
<b>CAPITAL AND SURPLUS ACCOUNT</b>										
Net Income	2,307,170	2,036,083	4,399,860	1,744,204	1,056,080	1,943,246	1,298,458	-238,682	11,110,109	8,371,147
Unrealized Capital Gain or Loss	-83,188	4,901	-114,884	318,509	-86,185	-870,416	-792,365	-8,002	-7,310	-1,250,079
Capital or Surplus Adjmt. (NET)	-	-	-	-	-	-	-	-	-	-
Net Remittance Home Office Acct.	-	-	-1,664,070	-	-	-	-	174,198	-	-
Dividends to Stockholders	975,000	-	879,921	-	-	550,000	525,000	-	-	2,000,000
Dividends to Policyholders	-	-	-	-	-	-	-	-	6,109,826	-
Other Gain or Loss (NET)	-14,787	219,774	-1,062,890	-234,940	44,886	-23,161	411,140	25,394	-503,815	161,466
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	<b>1,234,195</b>	<b>2,260,758</b>	<b>1,557,926</b>	<b>947,852</b>	<b>1,014,781</b>	<b>499,669</b>	<b>392,233</b>	<b>47,102</b>	<b>4,489,158</b>	<b>5,282,534</b>

\*Minus sign indicates loss.

TABLE 2 - Showing Gain or Loss \* in Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	Hartford Live Stock	Hartford Steam Boiler	Home Indemnity	Home Title Guaranty	Indemnity of North America	Interboro Mutual Indemnity	International Fidelity	International Lawyer's Title	London Guarantee & Acctd. (U.S. Br.)	London & Lancashire Indemnity
<b>UNDERWRITING</b>										
Premiums Earned	\$1,238,282	\$16,140,947	\$32,517,898	-	\$81,352,904	\$4,380,473	\$136,292	-	\$19,063,334	\$9,037,462
<b>DEDUCTIONS:</b>										
Losses Incurred	558,514	3,562,304	17,395,058	-	40,816,184	2,302,984	4,896	-	9,213,646	3,740,224
Loss Expense Incurred	22,521	337,168	4,025,585	-	8,275,633	437,855	2,695	-	2,084,553	1,067,284
Underwriting Expense Incurred	253,324	10,816,689	12,905,117	-	30,661,832	721,068	70,841	-	7,206,376	3,880,161
Total Losses and Expenses	834,359	14,716,161	34,325,760	-	79,753,649	3,461,897	78,432	-	18,504,575	8,687,669
<b>UNDERWRITING GAIN OR LOSS</b>	403,883	1,424,786	-1,807,862	-	1,599,255	918,576	57,860	-	558,759	349,793
<b>INVESTMENTS</b>										
Net Investment Income Earned	153,933	909,530	1,381,555	-	5,023,970	161,835	48,285	-	846,635	347,895
Net Realized Capital Gain or Loss	6,187	-126	109,129	-	12,171	1,095	2	-	3,981	250
Total Investment Income Earned	160,120	909,404	1,490,684	-	5,036,141	162,930	48,294	-	842,654	347,645
Net Income From Miscell. Sources	26	-617	-8,012	-	-7,127	678	2	-	-283	-
Net Income, Before Federal Income Tax	564,029	2,333,573	-325,190	-	6,628,269	1,082,184	106,156	-	1,401,130	697,438
Federal Income Taxes Incurred	241,928	887,337	-	-	1,469,474	70,721	45,284	-	345,175	1,541
<b>NET INCOME</b>	322,101	1,446,236	-325,190	-	5,158,795	1,011,463	60,892	-	1,055,955	695,897
<b>CAPITAL AND SURPLUS ACCOUNT</b>										
Net Income	322,101	1,446,236	-325,190	-	5,158,795	1,011,463	60,892	-	1,055,955	695,897
Unrealized Capital Gain or Loss	-44,248	362,863	-158,433	-	-2,586,708	-	-10,667	-	57,696	-93,235
Capital or Surplus Adjustment (NET)	-	-	-	-	-	-	-	-	-	-
Net Remittance Home Office Account	-	-	-	-	-	-	-	-	-600,000	-
Dividends to Stockholders	50,000	540,000	-	-	2,000,000	661,855	42,000	-	-	-
Dividends to Policyholders	-	-	-	-	-	-218,274	12	-	-	-
Other Gain or Loss (NET)	32,754	14,328	-52,373	-	-810,718	-	-	-	19,396	5,461
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	260,607	1,283,427	-535,996	-	-238,631	131,334	8,237	-	533,047	608,123

\*Minus sign indicates loss.

TABLE 2 - Showing Gain or Loss \* in Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	Lumbermens Mutual Casualty	Maryland Casualty	Medical Protective	Merchants Mutual Casualty	Metro- politan Casualty	Michigan Mutual Liability	Mutual Benefit Health and Accident Association	National Accident & Health	National Casualty	National Grange Mutual Liability
UNDERWRITING Premiums Earned	\$119,389,360	\$85,106,070	\$1,258,733	\$14,867,599	\$28,971,621	\$40,091,187	\$114,561,553	-	\$16,534,222	\$12,605,441
DEDUCTIONS:										
Losses Incurred	55,491,212	39,154,238	439,846	6,552,603	15,317,383	22,939,457	69,221,622	-	10,238,203	6,544,832
Loss Expense Incurred	11,209,174	7,599,370	322,432	2,047,474	3,047,916	3,843,752	-	-	841,423	1,452,486
Underwriting Expense Incurred	31,297,310	32,959,374	480,808	4,910,191	9,729,145	8,663,968	44,795,807	-	5,069,738	3,337,785
Total Losses and Expenses	97,997,696	79,712,982	1,243,086	13,510,268	28,094,444	35,452,857	113,047,429	-	16,109,364	11,335,083
UNDERWRITING GAIN OR LOSS	21,391,664	5,393,088	15,647	1,357,331	877,177	4,636,330	614,124	-	384,858	1,270,356
INVESTMENTS										
Net Investment Income Earned	4,071,272	3,621,181	62,911	231,328	1,224,160	693,875	2,529,445	-	412,022	275,699
Net Realized Capital Gain or Loss	88,049	-6,748	-	-1,001	-75,881	190	-101,769	-	14,616	16,866
Total Investment Income Earned	4,159,321	3,614,433	62,911	230,327	1,148,279	694,065	2,427,676	-	426,638	292,565
Net Income From Miscell. Sources	-6,136	-106,176	1,512	2,958	-19,986	10,199	-79,664	-	13,483	36,610
Net Income, Before Federal Income Tax	25,544,849	8,901,345	80,070	1,590,616	2,005,470	5,342,594	2,962,136	-	824,379	1,599,533
Federal Income Taxes Incurred	1,940,895	3,576,483	21,705	157,238	787,300	374,271	493,234	-	285,000	127,675
NET INCOME	23,603,954	5,324,862	58,365	1,433,378	1,218,170	4,968,323	2,468,902	-	539,379	1,471,858
CAPITAL AND SURPLUS ACCOUNT										
Net Income	23,603,954	5,324,862	58,365	1,433,378	1,218,170	4,968,323	2,468,902	-	539,379	1,471,858
Unrealized Capital Gain or Loss	-	-806,916	5,485	8,375	-323,900	511,137	2,154,934	-	-91,114	-32,506
Capital or Surplus Adjustment (NET)	-	10,797,576	-	-	-	-	-	-	-	-
Net Remittance Home Office Acct.	-	-	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	2,562,018	40,000	-	250,000	-	-	-	225,000	-
Dividends to Policyholders	14,641,863	-	-	151,576	-	4,714,906	-	-	-	992,886
Other Gain or Loss (NET)	-4,962,091	-1,101,909	-8,708	-394,264	151,757	171,601	-588,661	-	-912,878	-52,892
GAIN OR LOSS IN SURPLUS DURING YEAR	4,000,000	11,651,595	15,142	895,913	796,027	936,155	4,035,175	-	-689,013	393,574

1 Includes loss expense incurred.

\*Minus sign indicates loss.

TABLE Z - Showing Gain or Loss \* in Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	National Surety Corporation	New Amsterdam Casualty	No. American Surety Re- insurance	Ocean Accident & Guarantee (U.S. Br.)	Ohio Casualty	Peerless Casualty	Phoenix Indemnity	Providence Washington Indemnity	Royal Indemnity	St. Paul- Mercury Indemnity
UNDERWRITING										
Premiums Earned	\$27,152,533	\$53,912,146	\$24,584,787	\$15,066,592	\$42,242,087	\$11,873,149	\$12,708,889	\$2,262,940	\$46,070,430	\$42,410,426
DEDUCTIONS:										
Losses Incurred	10,616,010	29,073,072	11,738,399	5,685,174	17,391,562	6,773,873	6,142,432	925,522	24,768,797	19,574,906
Less Expense Incurred	2,787,553	5,163,894	985,796	1,228,607	4,892,179	1,137,195	1,389,702	213,704	3,280,559	4,215,693
Underwriting Expense Incurred	13,107,940	19,504,948	11,210,577	7,001,054	17,050,208	4,116,263	4,807,336	1,020,744	16,602,088	15,662,986
Total Losses and Expenses	26,511,503	53,741,914	23,934,772	13,914,835	39,333,949	12,027,331	12,339,470	2,159,970	44,651,644	39,453,585
UNDERWRITING GAIN OR LOSS	641,030	170,232	650,015	1,151,757	2,908,138	-154,182	369,419	102,970	1,418,786	2,956,841
INVESTMENTS										
Net Investment Income Earned	1,553,449	1,933,981	1,360,709	964,903	871,787	470,338	560,642	106,098	1,939,497	1,926,970
Net Realized Capital Gain or Loss	336,833	-14,645	-37,688	2,514	22,853	39,966	-7,191	-30,143	232,389	-67,790
Total Investment Income Earned	1,890,282	1,919,336	1,323,021	967,417	894,640	510,304	553,451	75,955	2,171,886	1,859,180
Net Income From Miscellaneous Sources	-32,639	138,765	-	-1,675	-23,655	-12,326	-288	88	42,404	-23,919
Net Income, Before Federal Income Tax	2,498,673	2,228,333	1,973,036	2,117,499	3,779,123	343,796	922,582	179,013	3,637,076	4,792,102
Federal Income Taxes Incurred	781,000	936,928	543,381	610,589	1,723,100	5,899	352,874	-	1,533,316	1,002,000
NET INCOME	1,717,673	1,291,405	1,429,655	1,506,910	2,056,023	337,897	569,708	179,013	2,103,760	3,790,102
CAPITAL AND SURPLUS ACCOUNT										
Net Income	1,717,673	1,291,405	1,429,655	1,506,910	2,056,023	337,897	569,708	179,013	2,103,760	3,790,102
Unrealized Capital Gain or Loss	-450,000	1,325,711	-449,016	-330,678	-152,438	-101,313	-51,208	267	-950,575	336,025
Capital or Surplus Adjmt. (NET)	-	-	-	-	-	-	-	-	-	-
Net Remittance Home Office Acct., Dividends to Stockholders	1,000,000	750,000	400,000	-713,452	-714,984	-352,000	50,000	-	650,000	600,000
Dividends to Policyholders	-	-	-	-	-	-	-	-	-	-
Other Gain or Loss (NET)	259,684	156,730	109,074	45,677	-489,220	-64,770	63,149	-219,842	-25,988	-133,065
GAIN OR LOSS IN SURPLUS DURING YEAR	527,357	2,023,846	689,713	708,457	699,381	-180,186	531,649	-40,562	477,197	3,393,062

\*Minus sign indicates loss.



TABLE Z - Showing Gain or Loss \* In Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	Seaboard Surety	Security Mutual Casualty	Shelby Mutual Casualty	Standard Accident	Summit Fidelity & Surety	Sun In- demnity of N. Y.	Trans- portation Insurance	Travelers Indemnity	Travelers Insurance (Accident Dept.)	United National Indemnity
<b>UNDERWRITING</b>										
Premiums Earned	\$5,258,615	\$10,213,227	\$14,083,621	\$53,234,849	\$191,945	\$5,109,567	\$2,175,260	\$125,882,601	\$306,058,584	\$3,473,264
<b>DEDUCTIONS:</b>										
Losses Incurred	1,687,437	7,341,320	7,354,775	21,775,293	8,696	2,400,700	368,351	58,325,856	205,794,038	1,770,616
Loss Expense Incurred	628,334	496,432	1,537,352	6,068,020	330	775,645	7,970	7,249,476	15,411,263	231,971
Underwriting Expense Incurred	2,592,038	1,613,221	4,977,945	20,673,535	115,699	1,931,369	785,981	45,849,684	69,239,601	1,443,424
Total Losses and Expenses	4,908,409	9,450,973	13,870,072	48,516,848	124,725	5,107,714	1,162,302	111,425,016	290,444,902	3,446,011
UNDERWRITING GAIN OR LOSS	350,206	762,254	213,549	4,718,001	67,220	1,853	1,012,958	14,457,585	15,613,682	27,253
<b>INVESTMENTS</b>										
Net Investment Income Earned	461,926	570,037	342,961	1,789,431	11,177	297,317	62,838	3,077,599	10,255,312	149,347
Net Realized Capital Gain or Loss	4,931	-52,125	-20,975	94,348	-	-178	-	91,955	73,068	-116,359
Total Investment Income Earned	466,857	517,912	321,986	1,883,779	11,177	297,139	62,838	3,169,554	10,328,380	32,988
Net Income From Miscell. Sources	-	-473	809	9,934	-	640	15	47,507	104,766	-2,554
Net Income, Before Federal Income Tax	817,063	1,279,693	536,344	6,611,714	78,397	299,632	1,075,811	17,674,646	26,046,828	57,687
Federal Income Taxes Incurred	242,333	141,140	150,665	3,047,600	32,720	127,455	635,000	11,607,238	5,336,349	63,364
NET INCOME	574,730	1,138,553	385,679	3,564,114	45,677	172,177	440,811	6,067,408	20,710,479	-5,677
<b>CAPITAL AND SURPLUS ACCOUNT</b>										
Net Income	574,730	1,138,553	385,679	3,564,114	45,677	172,177	440,811	6,067,408	20,710,479	-5,677
Unrealized Capital Gain or Loss	-226,956	42,125	-1,328	-382,452	-22	-70,594	-	-25,560	-1,048,327	17,661
Capital or Surplus Admt. (NET)	-	-	-	-	-	-	-	-	-	-
Net Remittance Home Office Acct.	-	-	-	-	-	-	-	-	-	-
Dividends to Stockholders	340,000	-	-	788,202	-	-	-	900,000	-6,800,000	-
Dividends to Policyholders	38,604	991,289	264,344	-	-	-	-	-	-	-
Other Gain or Loss (NET)	-57,871	256,843	191,174	-120,437	-	-9,614	3,928	946,091	7,915,086	154,801
GAIN OR LOSS IN SURPLUS DURING YEAR	-88,101	446,232	311,181	2,273,023	45,655	91,969	444,739	6,087,939	20,777,238	166,785

\*Minus sign indicates loss.



TABLE Z - Showing Gain or Loss \* in Surplus during 1953  
Miscellaneous Companies - Companies of Other States and United States Branches

	United States Casualty	United States Fidelity & Guaranty	Utica Mutual	Western National	Yorkshire Insurance New York	Zurich General Accident & Liability
UNDERWRITING Premiums Earned	\$25,204,063	\$176,536,106	\$28,377,775	\$6,583,178	\$3,798,609	\$57,320,015
DEDUCTIONS:						
Losses Incurred	14,142,447	85,496,547	13,913,483	3,047,126	2,036,181	34,008,070
Loss Expense Incurred	2,675,487	14,231,468	3,204,191	162,741	523,707	5,611,756
Underwriting Expense Incurred	8,361,718	68,741,223	6,366,515	2,959,478	1,407,869	17,566,797
Total Losses and Expenses	25,179,652	168,469,238	23,484,189	6,169,345	3,967,757	57,186,623
UNDERWRITING GAIN OR LOSS	24,411	8,066,868	4,893,586	413,833	-169,148	133,392
INVESTMENTS						
Net Investment Income Earned	784,251	6,725,519	817,983	347,562	123,026	2,028,542
Net Realized Capital Gain or Loss	6,956	32,172	13,024	-19,785	14,082	44,320
Total Investment Income Earned	791,207	6,757,691	831,007	327,777	124,108	2,072,862
Net Income From Miscellaneous Sources	334	50,616	1,563	134	-643	4,992
Net Income, Before Federal Income Tax	815,952	14,773,946	5,723,030	741,486	-45,683	2,201,262
Federal Income Taxes Incurred	-	5,495,051	360,760	328,441	-	295,000
NET INCOME	815,952	9,278,895	5,362,270	413,045	-45,683	1,906,262
CAPITAL AND SURPLUS ACCOUNT						
Net Income	815,952	9,278,895	5,362,270	413,045	-45,683	1,906,262
Unrealized Capital Gain or Loss	30,413	-1,687,981	-189,112	-	2,479	225,514
Capital or Surplus Adjustment (NET)	-	2,066	17,738	-	150,000	-
Net Remittance Home Office Account	-	-	-	-	-	-351,923
Dividends to Stockholders	67,500	3,032,763	-	-	-	-
Dividends to Policyholders	-	-	3,132,498	-	-	-
Other Gain or Loss (NET)	-32,233	119,077	-1,043,557	-11,441	-78,520	485,070
GAIN OR LOSS IN SURPLUS DURING YEAR	746,632	4,679,294	1,014,841	401,604	28,276	2,264,923

\*Minus sign indicates loss.



NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
<b>MASSACHUSETTS LODGE SYSTEM</b>				
Foresters, Massachusetts Catholic Order of	July 30, 1879	Boston	Thomas M. Gemelli	Ralph J. Wheeler
Harugari of Mass., Sverbekassa der Gross-Loge Deutschen Ordens der	April 1, 1881	Plymouth	Henry O. Schink	F. William Graetz
New England Order of Protection	Nov. 12, 1887	Boston	Jane M. Schmuck	G. Myron Savage
Portuguese Continental Union of the United States of America	Oct. 1, 1929	Boston	John P. Rio	Anibal S. Branco
Protective Union Madeiran of Massachusetts, Association	Nov. 1, 1927	New Bedford	Manuel Alves	Urbano F. DeBarros
Royal Arcanum, Supreme Council of the	Nov. 5, 1877	Boston	Edward E. Sedgley	Herbert F. Hotchkiss
<b>OTHER STATES LODGE SYSTEMS</b>				
American Lithuanian Roman Catholic Women's Alliance	June 6, 1919	Chicago, Ill.	Julia Mack	Mary Valounas
Artisans, La Societe des	Dec. 28, 1876	Montreal, P. Q.	Rene Pare	L. J. Marten
Assomption, La Societe I'	April 5, 1907	Moncton, N. B.	C. F. Savoie	G. F. Porter
Brith Abraham of the United States of America, Independent Order	Feb. 7, 1887	New York, N. Y.	Irving L. Hodes	Adolph Stern
Canada Americaine, Association	Jan. 19, 1905	Manchester, N.H.	Adolphe Robert	Wilfrid J. Mathieu
Degree of Honor Protective Association	May 8, 1907	St. Paul, Minn.	Edna E. Dugan	Clara D. Bender
Farband-Labor Zionist Order	Mar. 29, 1912	New York, N. Y.	Peyer L. Brown	Louis Segal
First Catholic Slovak Ladies Union of the United States of America	Oct. 18, 1899	Cleveland, Ohio	Heleen Kocan	Susan Matuseak
Foresters, Catholic Order of	Oct. 24, 1893	Chicago, Ill.	Thomas H. Heaney	George H. Crowns
Free Sons of Israel, The	April 5, 1888	New York, N. Y.	Hermann Stern	Max Ogust
Golden Cross, United Order of	July 4, 1878	Knoxville, Tenn.	John O. Riggs	James A. Hubbs
Knights of Columbus	March 29, 1882	New Haven, Conn.	Luke E. Hart	Joseph F. Lamb
Ladies Catholic Benevolent Association, The	June 28, 1890	Eric, Pennsylvania	Katherine Stanton	Bertha M. Leavy
Lithuanian Alliance of America	Nov. 4, 1889	Wilkes-Barre, Pa.	C. J. Kalinouskas	M. J. Vinikas
Lithuanian Roman Catholic Alliance of America	Jan. 6, 1906	Wilkes-Barre, Pa.	Leonard Smitis	William T. Kvetkas
Lithuanian Workers, Association of	Oct. 14, 1930	Richmond Hill, N. Y.	John Gasunas	John Slurba
National Fraternal Society of the Deaf	Dec. 2, 1907	Oak Park, Ill.	Arthur L. Roberts	L. S. Cherry
Polish Falcons of America	March 30, 1928	Pittsburgh, Pa.	Walter J. Laska	T. R. Buckowski
Polish National Alliance of the United States of North America	March 30, 1896	Chicago, Ill.	Charles Rozmarek	A. S. Szczerbowski
Polish National Union of America	Dec. 29, 1908	Saranton, Pa.	Stanley Kotula	Michael Roman
Polish Roman Catholic Union of America	Dec. 16, 1887	Chicago, Ill.	Kasimir I. Kozakiewicz	Mary Skoczylas
Polish Union of America	July 16, 1917	Buffalo, N. Y.	Lawrence Januszcak	Stephen Kosnik
Polish Women's Alliance of America	March 17, 1902	Chicago, Ill.	Felix Poplowski	Marya A. Porwit
Polish Women's Aid Fund, Inc.	Aug. 15, 1933	New York, N. Y.	Adelle Lagodzinski	Frances Wesolowska
Union Saint-Jean Baptiste d'Amerique, L'	May 7, 1900	Woonsocket, R. I.	T. Henri Gougen	George Faltau
Scottish Clans, Royal Clan, Order of	July 5, 1881	Boston, Mass.	William Reid	William Slater
Associacao Protectora Uniao Madeirense do Estado da California	Mar. 16, 1914	Oakland, Calif.	Joe Lopes	Arnaldo R. Sousa
United Commercial Travelers of America, The Order of	Oct. 4, 1890	Columbus, Ohio	J. H. Thomas	A. W. Franklin
Vikings, Independent Order of	Nov. 30, 1895	Chicago, Ill.	Cari Larsen	Erk Thulin
Workmen's Benefit Fund of the United States of America	Feb. 13, 1899	New York, N. Y.	Ernest F. Muck	Jack Bengerson
Workmen's Circle, The	Nov. 22, 1905	New York, N. Y.	E. Eberli	N. Granlin

## SOCIETIES NOT ON LODGE SYSTEM (SECTION 45)

Adam Mickiewicz Polish National Benefit Society	May 12, 1921	South Boston	Joseph Sinkiewicz	John B. Gustowski
Alger Bros. Mutual Aid Association	Mar. 30, 1953	Melford	Walter Patterson	Jeremiah Warren
Allis-Chalmers Boston Works Mutual Aid Society	Mar. 19, 1948	Boston	Joseph L. Barrett	Helen Stobogen
American Express Employees' Aid Society	Mar. 14, 1988	Boston	A.R. Young	C.P. Johnson
Amstert Police Relief Association	Feb. 19, 1953	Amstert	John J. Trainor	Clarence A. Jewett, Jr.
AO Mutual Benefit Association	Dec. 19, 1951	Southbridge	Samuel T. Sheard	Mary Dufey
Andover Firemen's Relief Association	Nov. 15, 1917	Andover	Lee Noyes	Francis M. Sparks
Andover Police Relief Association, Incorporated	Nov. 15, 1917	Andover	James M. Gorrie, Jr.	Duncan M. Cairnie, Jr.
Arlington Firemen's Relief Association, Inc.	Aug. 31, 1950	Arlington	Charles F. Mahoney	Francis J. Neville
Arlington Police Relief Association, Incorporated	Feb. 1, 1947	Arlington	Harold J. O'Leary	Daniel F. Lee
Mutual Benefit Society of the Awakening Biscaglia Colony of Worcester, Mass.	Sept. 1, 1905			
Bachrach Associates-Mutual Benefit Association	July 10, 1930	Worcester	Nicholas Frisari	Thomas Di Piero
Belmont Firemen's Relief Association	Jan. 31, 1953	Newton	Joseph H. Merrill	Mary S. Carroll
Belmont Police Relief Association, Incorporated	Nov. 16, 1957	Belmont	Edward F. O'Connor	Edward L. Roche
Beverly Police Relief Association	Nov. 30, 1928	Belmont	John J. O'Connor	Edwin L. Marsh
Biscaglia Women's Mutual Benefit Association	Aug. 23, 1915	Beverly	James W. McCarthy	Alojzy Fieciwicz
Bormo Employees' Association	April 10, 1936	Worcester	Felice Cicero	Nina Molinari
Boston American Composing Room Mutual Relief Association	Jan. 29, 1926	Fall River	Fredrick M. Morrissey	Evelyn E. Willis
Boston Firemen's Mutual Relief Association	Aug. 13, 1946	Boston	George E. Withington	Robert E. Lee
The Boston Letter Carriers' Mutual Benefit Association	Feb. 18, 1882	Boston	George P. Carrigan	John V. Stapleton
The Boston Post Office Clerk's Mutual Benefit Association	May 18, 1889	Boston	Henry J. Carroll	Daniel J. Callahan
Brocton Firemen's Relief Association	July 19, 1894	Boston	Henry T. Hayes	Joseph L. Curtin
Brookline Police Relief Association	Nov. 7, 1887	Brookline	Percy J. Dee	Daniel A. Buckley
Brookline Firemen's Relief Association	March 29, 1926	Brookline	James McClaren	Edmund J. O'Leary
Brookline Police Mutual Aid Association	May 23, 1887	Brookline	Thomas Cochrane	Martin T. Lally
Brookline Police Mutual Aid Association	Nov. 4, 1887	Brookline	Joseph P. Higgins	Charles A. Conry
Cambridge Police Mutual Aid Association	Nov. 4, 1887	Cambridge	Paul G. Murphy	Philip P. Cloran
Cape Verde Beneficent Association, Incorporated	May 20, 1884	Cambridge	Miguel M. Chantre	Francisco M. Almeida
The Corporation of the Members of the Catholic Association of Lowell, Mass.	Feb. 24, 1920	New Bedford		
Chelsea Police Relief Association	Mar. 14, 1891	Lowell	Rudolphe L. Beausoleil	Richard D. Provencher
Christopher Columbus Italian Mutual Aid and Benefit Society of Winchester	Mar. 19, 1889	Chelsea	Arthur J. Blake	John C. Martin
The D.M.C. Men's Mutual Relief Association of Framingham, Mass.	Aug. 2, 1923	Winchester	Salvatore DeToso	Joseph Macchiano
The D.M.C. Women's Mutual Relief Association of Framingham, Mass.	Sept. 8, 1949	Framingham	James P. Butler	Thomas L. Hughes
Dona Maria Amelia Benevolent Association, Inc.	Dec. 7, 1949	Framingham	Rhoda F. Mahar	Katherine L. Towle
Eastern Commercial Travelers Health Association	Jan. 5, 1933	New Bedford	Josephine I. Avila	Sylvia Gultre
Eastern Commercial Travelers Accident Association	March 7, 1901	Boston	Fred E. Hollins	John W. Whittemore
The Mutual Aid Association of the Eaton Paper Corporation, Inc.	Sept. 20, 1894	Boston	William M. Messier	John W. Whittemore
The Everett Firemen's Relief Association	Oct. 2, 1942	Pittsfield	William G. Husey, Jr.	Owen J. Kelly
Everett Police Mutual Aid Association, Inc.	Oct. 20, 1896	Everett	Francis Mitchell	Thomas J. Casey, Jr.
Fall River Police Relief Association	June 21, 1917	Everett	Connelius L. Lynch	Ernest Shedd
Fitchburg Fireman's Relief Association	June 12, 1917	Fall River	Walter Santavita	Walter H. White
Fitchburg Police Relief Association	Dec. 12, 1874	Fitchburg	Henry DiTomasso	Olavi Lampi
Gavnepp Mazzini Benevolent Society of Mansfield, Massachusetts	June 30, 1920	Mansfield	Antonio Sibilla	Warren A. Wade
Haverhill Firemen's Relief Association	Feb. 13, 1928	Fitchburg	Frank Smith, Jr.	Americo Cresitelli
H.E. Fletcher Mutual Benefit Association	Jan. 25, 1887	Haverhill	Dominic J. Campbell	Harold Woodcock
The Herman's Benefit Association, Incorporated	Mar. 30, 1948	Lawrence	Roy F. O'Hare	Kenneth R. Andrews
Holyoke Firemen's Aid Association, Inc.	Dec. 20, 1901	Holyoke	Everett J. Mawn	William F. Bleyer
Holyoke Police Relief Association, Inc.	Dec. 29, 1926	Holyoke	Roger F. Means	James F. Lacey
H.P. Hood & Sons, Inc., Mutual Benefit Association	June 10, 1924	Holyoke		Edward Monahan
Hull Firemen's Relief Association	April 29, 1940	Boston		Ellen W. Little
	Jan. 24, 1942	Hull		John G. Waterhouse

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
Hull Police Relief Association, Inc. Independent City of Homes Association Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	Jan. 24, 1942 Nov. 13, 1919	Hull Springfield	John F. Lawler Milton Shelasky	Daniel A. Sullivan Simon J. Feiner
Italian Benefit and Social Association Italian Mutual Aid and Benefit Society of Canton, Mass., Inc. Italian Society Christopher Columbus of Salem, Incorporated The Knights of St. Stanislaus, Incorporated Mutual Relief Association of the Lawrence Fire Department The Lawrence Perchers Relief Association, Incorporated The Lawrence Police Relief Association The Lombardi Firemen's Relief Association The Leopold Morse Co., Mutual Benefit Association, Incorporated Lexington Police Relief Association, Inc. Lowell Firemen's Fund Association Lowell Police Relief Association The Maine Association of the Lynn Fire Department The Maine Alliance Protective Association The Maine Beneficent Operative Association, Inc. The Maiden Police Relief Association The Masonic Casualty Company Massachusetts Benevolent Association for the Deaf, Incorporated Massachusetts Permanent Firemen's Benefit Association Massachusetts Portuguese Mutual Aid & Benefit Operative Association The Relief Association of the Medford Fire Department Medford Police Relief Association, Incorporated Melrose Firemen's Relief Association, Incorporated Melrose Police Relief Corporation Members of the Gilchrist Association Benefit Society, Inc. Methuen Firefighters' Relief Association Methuen Police Relief Association Metropolitan District Police Relief Association, Incorporated Milton Firemen's Relief Association The Natick Firemen's Mutual Relief Association National Mutual Aid Association Needham Firemen's Mutual Relief, Inc. New Bedford Firemen's Mutual Aid Society New Bedford Police Association Newton Firemen's Relief Association Newton Police Benefit Association, Incorporated Northampton Firemen's Relief Association Norwood Police Relief Association, Inc. Mutual Aid Society of the Norwood Women's Benefit Fund Peabody Police Relief Association, Inc. Portuguese Alliance Benevolent Association Portuguese Association, Madeiran Union, Incorporated	Oct. 28, 1916 Feb. 16, 1928 Aug. 4, 1926 Jan. 25, 1910 March 30, 1902 July 18, 1878 Dec. 18, 1902 April 11, 1889 March 12, 1879 Jan. 5, 1906 Oct. 3, 1928 Nov. 2, 1887 Apr. 5, 1889 Mar. 25, 1886 Oct. 10, 1913 Jan. 18, 1924 June 11, 1915 Oct. 7, 1895 Mar. 2, 1934 Jan. 22, 1918 Oct. 19, 1921 Dec. 31, 1895 Jan. 13, 1944 May 11, 1908 Sept. 13, 1904 Oct. 10, 1951 June 2, 1950 April 30, 1948 June 1, 1905 June 10, 1930 May 10, 1892 Jan. 24, 1920 Jan. 8, 1917 Sept. 25, 1895 Nov. 2, 1890 Dec. 4, 1888 Jan. 3, 1907 May 11, 1883 Feb. 5, 1941 Oct. 20, 1948 Nov. 16, 1921 Nov. 8, 1924 Dec. 10, 1920	Westfield Peabody Canton Salem Chicopee Lawrence Lawrence Boston Leominster Boston Lexington Lowell Lynn New Bedford Malden Boston Boston Lawrence Fall River Medford Medford Medford Melrose Melrose Boston Methuen Methuen Boston Methuen Milton Natick Holyoke Needham New Bedford New Bedford Newton Newton Northampton Norwood Norwood Peabody Fall River New Bedford	Louis Liptak Joseph V. Regis Ernest Patmarca Charles Bucario Stanley Przybylowicz Augustine Murphy Francis R. Landers George E. Cowan George E. L. Burnap William Meadows Martin B. Boudreau Eugene E. McCann George E. Mitchell, Jr. Manuel Lameves Manuel Leca Thomas J. McCallan Carl H. Carlson Herbert N. Colby James H. Drinkwater Antonio da Luz Machado William J. Hawko Francis P. Doherty Paul D. Lamb Wallace Verge Philip L. Piro Ernest Larson Thomas J. Slack Edward S. Reardon Wm. C. Gustafson Lawrence V. Sticks Ellard Guilmond Fred C. McMath Ernest R. LaVolette August C. Dauplaise Daniel J. McCarthy, Jr. Thomas F. Ganley Edward Fronteux George W. Sanborn Thomas Lailey Gustaf S. Swaczuk Albert Freitas Manuel Alves	Andrew J. Tobias Joseph Capra Daniel J. Berardi Domencio Mizzi Joseph Presval Peter V. O'Sullivan William McNally James J. Golden Joseph A. Lowe Harvard H. Ulrich James F. Movit John E. Slavin Joseph L. Hart Thomas R. Gormley Manuel A. Alves Cesar C. Souza Edmund O'Rourke Roy A. Collins Louis H. Snyder Thomas F. Griffin Leonidio Cabral Harold R. Nagle Irwin F. Rogers Fred C. Ward John F. Murphy Frances L. Doherty Thomas Lavin John B. Messer Joseph S. Hayes, Jr. James H. Whelan John D'Amelio John Wrin Harold G. Wheeler, Jr. John J. Sylvia Normond O.E. Sauve Herbert M. Boothby John F. Lovely Edward E. Sullivan Uno C. Carlson Francis Donovan John J. Pierce Filomena F. Rezendes Urbano F. DeBarros



Portuguese Beneficent Assn. of St. Michael the Archangel, Inc. Portuguese Benefit Society of Our Lady of Help of Peabody, Mass., Incorporated	Jan. 22, 1903	Fall River	Manuel Frade	Joseph C. Viveiros
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	May 9, 1910	Peabody	Manuel Unhao	Bartholmew Marshall
Portuguese Liberty Mutual Aid Association, Incorporated	Oct. 15, 1896	Lowell	Antonio C. Branco	Manuel Freitas, Jr.
Portuguese Mutual Association of Our Lady of Light, Incorporated	July 29, 1929	Peabody	Joseph Prata	John Justo
Portuguese Woman's Beneficent Society, Inc.	Dec. 6, 1920	Fall River	Bento Raposa	Jaime B. deMello
Queen Helen Mutual Benefit Society	July 12, 1933	New Bedford	Emily A. Alves	Mary S. Burgess
Quincy Firemen's Relief Association	May 17, 1937	Clinton	Jennie Carbone	Mary G. Alessandrini
Quincy Italian Mutual Relief Society	May 21, 1886	Quincy	John Crosta	Ralph W. Faulkner
Quincy Police Mutual Aid Association	May 26, 1893	Quincy	Kenneth S. Poulain	Loreto Quintillani
Revere Police Relief Association, Incorporated	May 22, 1935	Revere	Kenneth Minasian	William F. Dillon
Saint Catherine Beneficent Association, Incorporated	Sept. 14, 1907	Fall River	Victoria Souza	Oda T. Sutton
The National Benevolent Union of St. John the Baptist of Haverhill	Jan. 3, 1918	Fall River	Wilfred J. Bilocheau	Mary E. Pimentel
St. John Baptist Mutual Benefit Association of Salem	Oct. 15, 1891	Haverhill	Euclide Guillemette	Frank W. German
St. Joseph's Benevolent Society of Provincetown, Incorporated	Jan. 15, 1897	Salem	Beatrice Silva	Rene Leclerc
St. Joseph Portuguese Benefit Association, Incorporated	Aug. 12, 1940	Provincetown	Jose Camara	Mary P. Roderick
Mutual Benefit Society of St. Mary of Alivio Independent	Jan. 15, 1916	Lowell	Loreto Piselli	Manuel Freitas, Jr.
Saint Nicholas Society of Castelveterre, Valfortore, Province of Benevento, (Italy) of Newton, Massachusetts	June 1, 1926	Newton	John Alterizio	Loretto Salucci
Salem Firemen's Relief Association	Dec. 31, 1921	Newton	Francis J. Bates	Antonio Tombasio
Salem Police Relief Association	April 14, 1884	Salem	Raphael Pillaggio	Frederick J. Harney
Mutual Benefit Society Sandomenese of Newton, Mass.	Sept. 28, 1895	Salem	Robert Tramonozzi	Jeremiah Cronin
Saugus Police Relief Association, Incorporated	April 4, 1924	Newton	Edward E. Koschiel	Daniel Cardarelli
Shrewsbury Fire and Police Relief Association	April 23, 1953	Saugus	Andrew E. Laflamme	Fred Fornl
Somerville Firemen's Relief Association	Mar. 3, 1948	Shrewsbury	Patrick Reynolds	Joseph Cummins
The Springfield Fireman's Benefit Society, Inc.	Mar. 21, 1890	Somerville	Samuel F. Wood	Thomas A. Donerty
The Springfield Police Relief Association of Springfield, Mass.	Jan. 24, 1882	Lowell	Thomas F. Ashe	John H. O'Brien
Strathmore Beneficial Association, Inc.	Oct. 3, 1927	Springfield	Ethan Clark	Joseph R. Willis
Swampscott Firemen's Relief Association	Feb. 17, 1893	Woronocho	Daniel P. Looney	Harold F. Carroll
United States Post Office Inspection Service Mutual Benefit Association, Inc.	April 13, 1953	Swampscott	Anthony J. Smith	Francis Johnson
Warefield Press Relief Association, Incorporated	Oct. 20, 1939	Boston	James T. McKeon	Mary E. Scanlan
Waltham Police Relief Association, Inc.	April 29, 1909	Cambridge	Richard A. Anderson	Helen M. Hoyt
The Walpole Police Relief Association	Jan. 17, 1925	Wakefield	William Haggblom	Max J. Ramocki
Watertown Police Relief Association, Incorporated	Aug. 16, 1943	Waltham	James D. Devlin	Francis X. Stanton
Wellesley Firemen's Relief Association	Sept. 9, 1935	Walpole	Frank J. Sullivan	John J. Buckley
Westford Firemen's Mutual Relief Association	Mar. 4, 1930	Watertown	Jeremiah A. Moriarty	Edward J. Maloney
Weston Police Relief Association, Inc.	Feb. 5, 1914	Westfield	Hubert V. Lattinville	John E. Cahill
The West Springfield Permanent Firemen's Relief Association	Oct. 19, 1876	Weston	Charles R. Curran	Harry C. Barnes
Whiting's Mutual Benefit Association	May 26, 1950	Weston	Edson B. Stone	Frank J. Woods
The Winchester Fireman's Relief Association	Sept. 29, 1947	W. Springfield	Michael W. Connelly	William A. King
Winchester Police Relief Association, Inc.	Sept. 30, 1937	Charlestown	Jacob Kohler	Clarence W. McCarthy
Woburn Firemen's Relief Association	Jan. 7, 1889	Winchester	Earl R. Ratnod	Henry P. O'Melia
The Worcester Police Relief Association	Mar. 11, 1931	Woburn	Bernard J. Golden	Joseph I. Quigley
The Worcester Firemen's Relief Association	May 13, 1928	Woburn	Gordon Rasmussen	Herbert B. Cogdar
The Worcester Police Relief Association	April 29, 1897	Worcester	John J. Powers	Richard B. Bennett
The Worcester Post Office Employees Mutual Benefit Association	July 27, 1878	Worcester	Sebastian N. Tanguasso	John F. Donerty
Grand Lodge of Massachusetts Order of the Sons of Italy in America	Jan. 23, 1889	Worcester	Sebastian M. Ruggeri	William M. O'Brien
Grand Lodge of Massachusetts, Independent Order Sons of Italy	Nov. 2, 1949	Boston		Otis L.N. Bellisle
	1908	Boston		Edith L. D'Orazio
				Paolo DiCologero

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 1 (Continued)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
SOCIETIES NOT ON LODGE SYSTEM (SECTION 46)				
Acì Sant' Antonio, Mutual Relief Society of	March 5, 1925	Lawrence	Joseph D'urso	Luigi Cristaldi
Activity Progress Liberty Mutual Benefit Society	Dec. 21, 1932	Clinton	James Battista	Henry Agnitti
Alacee Lorraine Mutual Benefit Association, The Corporation	Aug. 8, 1911	Plymouth	Richard E. Strassel	Joseph Kaiser
American-Lithuanian Benefit Society of Peabody, Mass.	May 4, 1928	Boston	Stephen Paskievich	Anna Briabois
Ancient Eclano, Incorporated; Mutual Aid Society of	Jan. 31, 1910	Boston	Ginaro Olimpio	Raffaele D'Elia
Annunciation", Russian Orthodox Brotherhood, Mutual Benefit Society; "The	July 26, 1928	Maynard	Julian Chutoransky	Heleen Denesluk
Anversa of Abruzzi Mutual Benefit Society	Aug. 12, 1940	Quincy	Dino Di Cesare	Riccardo Ricci
Aragona, Mutual Benefit Society of	Nov. 23, 1926	Waltham	Michele Albanese	Joseph Profetto
Arlanese Women's Benefit Society, Gaetano Bruno	Nov. 22, 1938	East Boston	Elvira Framosa	Josephine Grasuillo
Atina St. Marco Mutual Benefit Society	May 14, 1936	Newton	Louigi Franchi	Raffaele Delicata
Atlas Tack Corporation, Employees Mutual Relief Association of the	No	Fairhaven	John Lavien	Jean Cyr
Augusta Fraternal Associates	July 6, 1937	Boston	Victor Paci	James Circo
Aurova of Mutual Benefit of Watertown, Society	Nov. 20, 1929	Watertown	Federico Pizzi	Police Russo
Austrian-Slavonian Society St. Nicholas, Incorporated	Feb. 27, 1908	Cambridge	Dominic Culranich	Anthony Stefanev
Auto Car Employees Benefit Association Fund	No	Boston	John P. Falt	John Cunningham
Beato Angelo of Aciri Society of Worcester	June 30, 1920	Worcester	Samuel J. Perrone	Raymond Perrone
Beresna Beneficial Society	April 3, 1914	Boston	Barney Grossman	Max Milgram
Beverly Farms Firemen's Home Benefit Association	June 25, 1921	Beverly Farms	Francis B. Madden	Robert Blanchard
Beverly Firemen's Relief Association	Feb. 14, 1885	Beverly	William M. McWherson	John L. Eastwood
Birute Lithuanian Benefit Society of Worcester, Massachusetts	April 17, 1929	Worcester	Anthony Dalida	John A. Vaitkunas
Blessed Virgin Mary of Perpetual Help, Incorporated; Society of the	Feb. 23, 1910	Haverhill	Mary Uzdevinis	Heleen Hardman
Blue Room Associates	No	Medford	H. B. Hawk	John A. Murdock
Boston and Albany Railroad Sick Benefit Association	No	Boston	Arthur A. Ames	Alexander A. Hurson
Boston Avellino Society, Inc.	Mar. 21, 1922	Boston	Jack Cincotti	Edward Alunni
Boston Herald-Traveler Benefit Association, The	No	Boston	Garrett B. Kiley	George R. Godfrey
Boston Letish Benefit Society, Incorporated	May 26, 1916	Boston	August Stone	Ernest Spigulis
Boston Machine Works Mutual Benefit Association	April 28, 1938	Lynn	Archle A. Hiesler	Colin Campbell
Boston and Maine Employees Audit Offices Mutual Benefit Assn.	No	Boston	John C. Ryan	William J. Turner
Boston and Maine Employees Audit Offices Relief Association	No	Boston	John C. Ryan	William J. Turner
Boston Public Library Employees' Benefit Association, Inc.	Mar. 12, 1945	Boston	Patrick J. Reilly	Margaret D. Butler
Braintree Woven Hose & Rubber Co., Mutual Benefit Association	No	Cambridge	Francis N. Delaney	Nelson Jones
Braintree Firemen's Relief Association	No	Braintree	Chester Belyea	Nelson A. Haviland
Brittolesli Mutual Aid Society, Inc., The	Oct. 26, 1950	Malden	Rando Di Benedett	Domenic Bevardi
Brotherly Aid Society, St. Peter and Paul, Lithuanians of	Dec. 12, 1905	Gardner	Peter Aukstikalnis	Alex Viski
Bucovina, Incorporated	Sept. 28, 1932	Boston	Michael Palas	John Olinyk
Bucovina Ukrainian American Mutual Benefit Association of	Sept. 28, 1932	Boston	Michael Palas	Salvatore Pace
Calabrian New Era of Worcester, Massachusetts, Mutual	July 22, 1935	Worcester	Peter A. Brindisi	Ovela Parent
Benefit Society	June 7, 1889	Fall River	Phyllas M. Garant	Carmine Franco
Canadian Union St. John Baptist of Fall River, Mass., The	Nov. 24, 1925	Boston	David Crowley	John C. Farrenkopf
Canton Firemen's Mutual Benefit Association, Inc.	No	Boston	Frank W. Lucas	
Cape Cod Commercial Travelers Association	Aug. 29, 1939	Boston	Manuel Andrews	
Capeverdian Mutual Benefit Holy Name Society				

Cape Verdean of Saint John Baptista, Inc., Mutual Association	Mar. 15, 1940	Wareham	Henry Thimas	Jennie A. Consalves
Captain Crombas Messenian Mutual Benefit Society, Inc.	Mar. 14, 1939	Cambridge	Peter O. Yankos	Peter G. Papadopoulos
Carlo Alberto, Society of Mutual Aid	Jan. 11, 1929	Fitchburg	Minimo Petrillo	Frank H. Tagliavia
Casimir Pulaski, Society of	Oct. 8, 1934	Northampton	Joseph Ksieniewicz	Konstaty Krawczynski
Catholic Society of Santa Maria of the Letters of Messina	June 1, 1897	East Boston	Eugenio Testa	Gaetano Frizzi
Chelsea Firemen's Relief Association	No	Chelsea	James Hanlon	Robert Deming
Chmelnick Podolsk Association of Boston, The	Oct. 26, 1933	Boston	Joseph Riechman	Martin W. Shapiro
Christian Aid Association, of Cambridge, Mass.	Feb. 15, 1926	Cambridge	Julian E. Layne	Noel Farris
Christopher Columbus Mutual Aid and Benefit Society of West Newton	Aug. 23, 1934	Newton	Anthony Gallelo	Joseph Macrillo
Christopher Columbus Italian Society of Mutual Aid of Wareham	Dec. 28, 1918	Wareham	Louis Saffriti	Guy Mestieri
Christopher Columbus Mutual Benefit Society of Framingham, Inc.	July 28, 1909	Framingham	Joseph Redolfi	Primo Silva
Cisalpinia Benevolent & Social Society	No	Boston	Mary C. Balboni	Mary Vernazza
Cisalpinia, Incorporated, The	Mar. 31, 1908	Boston	Arthur E. Gozzi	Oberdan Carlini
Citizens of Squilliani, Incorporated, Mutual Aid Society of	Oct. 30, 1914	Boston	John Russo	Joseph Schipani
City of Arce Italian Mutual Aid and Benefit Society, The	April 24, 1931	Newton	Joseph DiPalma	Joseph Marilli
Clinton Firemen's Relief Association, The	No	Clinton	Martin J. Mohan	Charles O'Toole
Cohasset Police Relief Association	No	Cohasset	Thomas B. Kane	Louis J. Simeone
Columbus and Washington Sons, Benevolent Society of	Nov. 30, 1914	Franklin	Anthony Pisani	Giuseppe Pisano
Conrad Benefit Association	No	Boston	Albert Dwyer	Elliane Crowley
Corfinio-Abruzzi, The Society of Mutual Succor and Benefit	Feb. 15, 1933	Leominster	Henry Lisconti	Ludovico Schiautt
Corfinio Mutual Benefit Society	Feb. 18, 1930	Everett	John Antonucci	Alphonso Gentile
County Abruzzi, Quincy, Mass., Society of	Dec. 12, 1929	Quincy	Albert Marchionne	Thomas Grazioso
County Galway Mens' Benevolent Association	Jan. 21, 1913	Boston	Frank M. Murray	John E. Keane
County Roscommon Benevolent Association	May 5, 1913	Boston	Patrick J. Burke	Mary T. Timilty
Dante Alighieri Mutual Aid and Benefit Society, Inc., of	April 22, 1925	Pittsfield	Giuseppe Barabrotta	Pietro DiNicola
"Daughters of Abruzzo", Mutual Benefit Society	Aug. 31, 1938	Worcester	Mary Campolito	Rose Dintino
Daughters of the Caricattini Ragni Mutual Aid Society of Boston	June 21, 1940	Boston	Pauline J. Bordonaro	Maria Reale
Daughters of Luigi Capuana Benefit Society, The	Dec. 9, 1938	Boston	Josephine Damigelli	Anna Amara
Daughters of Most Holy Mary of Soccorso Catholic Society of	June 10, 1946	Boston	Filomena Gregorio	Fidella Branchi
Daughters of Saint Croce of Magliano, Province of Campobasso,	June 24, 1932	Brockton	Carmela Cappiello	Ida Picanzo
Daughters and Sons of Lithuania Benefit Association of	Dec. 30, 1913	Cambridge	V. I. Radville	Kazimieras Zabitis
Daughters, Mass., Incorporated	Nov. 23, 1915	Hyde Park	Charles Pazaree	Steve Yucus
Dedham Fireman's Relief Association	July 8, 1925	Dedham	Dundonald Cochran	Joseph W. Baker
Dining Car Employees Sick Benefit Association	No	Boston	Edward T. Washington	Leslie E. Thompson
Donna Maria Amelia Society	No	Lowell	Jesuna C. Pitta	Maria Dulce Vieira
Dorchester Hebrew Helping Hand Association Incorporated, The	Sept. 4, 1913	Boston	Sydney Nadler	Charles Segelman
Duke of Abruzzi Society of Mutual Relief Incorporated	Mar. 24, 1917	Boston	Emilio Placido	Amedeo J. Marmiano
East Dedham Madonna of Casaluzenza Benefit Society, Inc.	Dec. 26, 1941	Dedham	Antonette Coculo	Rose D'Attilio
E. Van Noorden Company Relief Association	No	Boston	Joseph T. Camney	Harry E. Johnson
Fairhaven Police Relief Association, Inc.	Jan. 9, 1940	Fairhaven	John F. Hennessy	Sydney Warburton
Feminine Mutual Benefit Society of Sandonato Val Di Comino	Sept. 11, 1940	Newton	Blandini Colitti	Angelina Perruzzi
Feminine Society of the Fillicudi Island, The Mutual Aid and	July 5, 1940	Waltham	Dorlores Paimo	Edith Taranto
Benefit of the	No	Cambridge	Charles F. Quingley	Giles C. Keilher
Fitchburg Railroad Local Freight Office Relief Association	Aug. 11, 1936	Leominster	Michele Arpano	Anthony Gentile
Foggia Mutual Relief Society, Inc., of Leominster, Mass.	No	Framingham	William F. Malley	Raymond J. Seaniac
Framingham Firemen's Mutual Relief Association	Dec. 18, 1916	Leominster	Paimo Angelini	Américo Perla
Francesco Saladini Society				



FRATERNAL BENEFIT SOCIETIES - TABLE NO. 1(Continued)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
"Francesco Saladini" Ladies Auxiliary, Mutual Aid Society	No	Leominster	Catherine Mann	Lucy Ciccolini
French Sharp Shooters of New Bedford, Mass.; Club of the	Sept. 26, 1892	New Bedford	Iso A. Pelletier	Louis F. Vaudry
Gaetano Bruno, Juvenile Mutual Relief Association of Ariano, Inc.	Nov. 2, 1910	Boston	Albert Vidello	Gerardo Colucci
Gardner Firemen's Relief Association, The	Dec. 29, 1892	Boston	Raymond Wood	Robert J. Hill
General Radio Mutual Benefit Association	No	Cambridge	Edgar I. Fasno	Frances Naugler
Giuseppe Garibaldi Italian Mutual Benefit Society of Chelsea	Jan. 12, 1925	Chelsea	Agrippino Musso	Carmelo Cucinotta
Gloucester Fire Department, Relief Association of Pythias of Gloucester	March 13, 1888	Gloucester	Frank J. Cooney, Jr.	Henry B. Lowe
North America, South America, Europe, Asia, Africa and Australia, Benefit Association	Feb. 10, 1921	Boston	Sarah A. Stratmon	Irene Cottle
Grand Duke of Lithuania Gedeminas, Incorporated, The Beneficial Society of the	Sept. 28, 1911	Stoughton	Mary Stulgaitis	Anna Chencus
Grand Duke of Lithuania Keistutis, Incorporated, The Beneficial Society of the	Sept. 15, 1911	Norwood	Kastantas Janavicius	Joseph Balguasaks
Greek Mutual Benefit Association Alatsateon The Pharos of Erythra	March 10, 1937	Somerville	James G. Levanos	John Spinos
Green Wagon Benefit Society, The	No	Boston	David Garr	Joseph E. Connors
Guglielmo Marconi Mutual Benefit Society, Inc.	Nov. 20, 1939	Stoneham	Michael J. D'Annolfo	Antonio Picano
Hanover Firemen's Relief Association	Oct. 3, 1938	Hanover	William A. Downes	Elias S. Ellis
Harvard Club of Boston Employees' Mutual Benefit Association	No	Boston	Charles C. Wallace	Virginia Poehler
Hibernians Division No. 8, Bristol County, Ancient Order of H. Division No. 8, A. O.	Sept. 4, 1891	North Easton	Francis J. Alward	Eugene J. Callahan
Hibernians of Haverhill, Ancient Order of	March 17, 1891	Clinton	James A. Fuel	John P. Lavelle
Hibernians of Lowell, Mass., Division Number 8 of the Ancient Order of	April 17, 1876	Haverhill	D. Raymond Taffe	William P. Fitzgerald
Holy Mary of Carmine of Wakefield, Mass., Incorporated, Mutual Benefit Society of	July 7, 1894	Lowell	John L. McHugh	Patriot Regan
Holy Mother of God of Aurora Gate, Incorporated	Nov. 21, 1916	Wakefield	Luca A. Capone	Louis P. Capone
Holy Name of Jesus, Incorporated, The Society of the	Nov. 21, 1911	Lowell	Heien Raziaukas	Lillian Garrity
Holy Name Mary's Society Worcester, Mass.	March 15, 1911	Worcester	William Karas	George Bakanas
Holyoke Caledonian Benefit Club (Incorporated)	Sept. 23, 1915	Worcester	Petronella M. Bacinskas	Mary J. Josephs
Holyoke Lodge, Daughters of Caledonia Benefit Club, Incorporated	Jan. 22, 1904	Holyoke	Alexander R. Fletcher	James Nelson
Hunt-Spiller Mutual Benefit Association	May 31, 1912	Holyoke	Elizabeth McDonald	Isabelle Morrison
Immaculate Conception of the Blessed Virgin Mary, of Cambridge, Massachusetts, Society of the	No	South Boston	John Williamson	Leo Melcher
Independent Association of Wollin, Inc.	May 22, 1914	Cambridge	Barbara Zeles	Beatrice Strokes
Independent Brotherhood of Birsen Association, Incorporated	July 23, 1915	Boston	Philip Marsh	Sidney Sterling
Independent Club of Easthampton, Incorporated	Feb. 6, 1902	Boston	Max Singer	William Goodman
Independent Order of Galilean Fishermen Benefit Association	Jan. 11, 1911	Easthampton	Joseph Eurcons	William Daifaks
Independent Sons of Shepetovka Mutual Benefit Association	June 29, 1921	Boston	Bessie E. Fields	Catherine M. Smith
Independent Vikomir Benefit Association	March 23, 1936	Boston	Abraham Truettman	Jacot White
Island of Filicudi and Saint Stephen, United Inc., Society of Mutual Succor and Beneficence	April 7, 1932	Boston	Morris Levine	William Waldstein
Israel Brotherhood of Lowell, Massachusetts, The	Feb. 8, 1911	Waltham	Stefano Cappadona	Angelo Mobilia
Italian-American O. Marconi Club of Mutual Succor and Benefit Incorporated, of Fitchburg, Massachusetts	April 10, 1893	Lowell	Max J. Solomon	Louis Ferman
	Oct. 22, 1934	Fitchburg	John Brasili	John Pochini

Italian American Mutual Help Society, Incorporated of East Bridgewater, Massachusetts	Jan. 21, 1933	East Bridgewater Boston	Victor Darpino Mario Greco Giovanni Amicangiolli	Secondo A. Mola Nino Tiscano Angelo Occhietti
Italian Barbers, Mutual Relief and Benefit Society, Incorporated	Oct. 29, 1909	Boston		
Italian Benevolent Society Filippo Corsi, The	Feb. 28, 1924	Newton		
Italian Catholic Mutual Benefit and Aid Society of Saint Anthony of East Dedham, Incorporated	Sept. 11, 1913	Readville	Rocco J. Damata	Fulvio Corsini
Italian Catholic Mutual Benefit Society of St. Anthony and St. Rocco of Cambridge	May 1, 1928	Cambridge	Modestino De Vito	Joseph Ciampa
Italian Feminine Liberty Mutual Benefit Society of Somerville, Mass.	Oct. 23, 1931	Somerville	Mary Cota	Dora Albano
Italian Ladies' Mutual Benefit Society of Quincy, Massachusetts	Oct. 14, 1932	Quincy	Pearl Locarni	Lena Benedetti
Italian Liberty Benefit Society, Inc., of Boston	Sept. 6, 1934	Boston	Umberto Aloia	Leo Sarno
Italian Mutual Aid Society of West Springfield, Inc., The	March 28, 1927	West Springfield	Vincenzo Bonfitto	Antonio Valentino
Italian Mutual Benefit Society "Armando Diaz"	Sept. 4, 1926	Chelsea	Luigi Pediti	John Cambria
Italian Mutual Benefit Society of Saint Pantaleone Martire of Montauco, Incorporated	Jan. 27, 1911	Boston	Domenic Badoloto	Alessandro Alexander
Italian Mutual Help Society Artillery Corporation of Brockton	March 9, 1908	Brockton	Pasquale Pisitelli	Michael Macrina
Italian Mutual Relief and Beneficial Catholic Society St. Mary's of the Grace, Incorporated	Oct. 13, 1903	Boston	Grace Bucci	Josephine Siciliano
Italian Mutual Relief Society of Somerville	Oct. 27, 1921	Somerville	Frank Marino	Dino Busi
Italian Mutual Relief Workmen's League. St. Stephen of Briga, Incorporated, of Boston, Mass.	July 14, 1910	Boston	Antonino Restuccia	Angelo Licandro
Italian Society of Mutual Relief and Benefit Saint John the Baptist of Swampscott, Massachusetts, Incorporated	July 13, 1927	Cambridge	Peter Nicola	Carl Portini
Italian Society of Mutual Relief and Benevolence, Humbert II of Marlboro, Massachusetts, Incorporated	March 7, 1919	Swampscott	Antonio Parletta	Antonio La Sala
Italian Society of Mutual Relief and Benevolence of Maria SS. of Carignano, of Haverhill, Massachusetts, Incorporated	Dec. 1, 1905	Marlboro	Nicholas F. Benedetto	Alfred Raimo
Italian War Ex-Servicemen National Association	Nov. 29, 1905	Haverhill	Michael Padula	Nicola Santoro
Italian Women's Benevolent Society, San Giovanni D.C., of Newton Center	Sept. 30, 1921	Lawrence	Gaetano Lopizzo	Santo Medici
Italian Women's Mutual Aid and Benefit Society, The	Nov. 3, 1939	Newton(Center)	Adella Sostilio	Florence Del Monte
Italian Workmen's Mutual Relief Association of Waverly, Mass.	May 15, 1936	Newton	Concetta Tedeschi	Jennie Dellacchi
Italy Grand Women's Mutual Benefit Society	March 20, 1923	Belmont	Anthony Serra	Guy Ullo
Jacob Pearlstein and William Cohen Sick Benefit Assoc., Inc.	March 19, 1937	Lawrence	Jennie Soffredo	Anna Antonacci
Jednosci Joseph Pilsudski Polish Benefit Society of Cambridge	Aug. 19, 1949	Revere	Philip Orloff	Lawrence Katz
Jewish Benevolent Association of Boston, The	No	Cambridge	John Ralfa	Albert Lojek
Jewish Community Center of Chelsea	Oct. 25, 1912	Boston	Lou B. Plotkin	William Lovinger
John Bath & Company Mutual Relief Association	Sept. 6, 1934	Chelsea	Benjamin Glassman	Reuben Dunick
Jordan Marsh Company Mutual Relief Association	No	Worcester	Joseph Greene	Edward Andersen
Judson L. Thomson Manufacturing Company Relief Association, Inc.	No	Boston	George Gilman	Isabel Clasy
Kazimir Pulaaki Society of Peabody, Inc.	May 29, 1906	Waltham	Samuel Fisher	Elizabeth M. Ryan
Kazimir's Lithuanian Citizens Benefit Association of Brockton, Mass.	Nov. 21, 1934	Peabody	Leonard Antoszewski	Joseph Sobutka
Knights of Saint Adalbert Society	June 1, 1912	Brockton	Mathew Washdiansky	Charles Decawicz
Knights of Zaavay Benefit Association	March 28, 1916	Boston	William Kowalski	John Slyva
Ladies of Las Castel Del Giudici Mutual Aid Society	April 29, 1914	Boston	Carl Peskin	David Vigor
Ladies Mutual Aid Society of Corlino	April 3, 1942	Boston	Dorothy D. Corell	Mary Ciampaglia
Ladies Saint Lucy Benefit Society	Dec. 4, 1940	Everett	Flia Gimmetti	Mary Barsi
Ladies Society Mary Most Holy of the Assumption of Cambridge, Mass.	May 18, 1936	Revere	Frances Iracardo	Theresa B. Mongiardo
Lady of Casalucenza Ladies Mutual Aid Society of Roslindale, Inc.	Aug. 14, 1951	Cambridge	Jennie De Melo	Louise Se Angelis
Land of Otranto Mutual Benefit Society, Incorporated	Dec. 26, 1941	Boston	Anne Facitte	Ann De Napoli
Leo Tolstoi Benefit Association	June 15, 1936	Worcester	Gaetano Giannuzzi	Guisepe Nosati
	Sept. 10, 1913	Haverhill	Nikita Dielendick	Alexander Kezik



FRATERNAL BENEFIT SOCIETIES - TABLE NO. 1(Continued)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
Lexington Firemen's Benefit Association, Inc.	Dec. 6, 1943	Lexington	David A. MacInnis	Nathaniel P. Thompson
Liberty Progressive Association of Chelsea	Nov. 9, 1921	Chelsea	William Hoffman	Eva Safon
Light of the World Portuguese Mutual Benefit Society	Sept. 8, 1915	Lawrence	Manuel Sousa	Alvaro S. Gaiolas
Lincoln Mutual Benefit Society, Inc.	April 29, 1927	Wakefield	Sal Lofaro	Joseph Cucurullo
Lithuanian Aid Society of Our Lady of Perpetual Help of Norwood, Mass., The	Dec. 24, 1914	Norwood	Mary Balutis	Helen A. Novick
Lithuanian Alliance of Saint Kasimir, Incorporated, The	Sept. 3, 1909	South Boston	A. Sinkievičius	Joseph Markellonis
Lithuanian Grand Duke "Vytautas", The Society of the	Nov. 12, 1919	Westfield	Jurgas Janulevicius	Walter Minkells
Lithuanian Ladies' Beneficial Society "Biruta" of Brockton	Dec. 8, 1913	Brockton	Kazimera Chereška	Pauline Kelly
Lithuanian Ladies' Benefit Society of Gardner	Sept. 11, 1918	Gardner	Bianche Uiski	Alice Glebo
Lithuanian Ladies' Benefit Society "Knowledge", So. Boston, Mas.	June 4, 1918	South Boston	Elizabeth Kengris	Anna Bably
Lithuanian Naturalization and Benefit Society	Dec. 16, 1919	Hudson	Stanilous Sapitowicz	Thomas Orloskas
Lithuanian Roman Catholic Benefit Corporation of Saint Peter & Paul, The	May 9, 1928	Worcester	Withold Bernot	Vincent J. Vieraits
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	Oct. 5, 1911	Boston	Vincent P. Shirko	Joseph Jaskiewicz
Lithuanian Saint Rocco Benefit Society, Brockton, Mass.	Dec. 12, 1927	South Boston	John M. Qwirka	Kazimer Rusteika
Lithuanian Sons' and Daughters' Society of Athol	March 19, 1925	Brockton	Anthony Eilanas	John P. Grigas
Lithuanian Sons' Sick Benefit Society	July 26, 1912	Athol	Alphonse Dubar	John Gabrenas
Lithuanians Young Peoples Benefit Association of Cambridge, Mass., Incorporated	Oct. 2, 1914	Pittsfield	Louis Bagdonis	Charles Skeivis
Lithuanian Young Peoples Benefit Society, Fitchburg, Mass., Inc.	June 19, 1915	Gardner	Aleksander Rainis	Aleksander Nakutis
Loggankito Mutual Aid and Benefit Society of Ipswich, Mass., The	Dec. 27, 1915	Cambridge	Leo Salkins	John Survilas
Loyal Ladies of Clan McGregor No. 1	May 13, 1925	Fitchburg	August Waitekus	Vincent J. Pshalgaukas
Luigi Capuana Mutual Benefit Society	June 28, 1892	Ipswich	Louis Aggans	Xenophon L. Markos
Lynn Gas and Electric Employees Corporation	March 5, 1930	Quincy	Florence I. Lorimer	Margaret Collins
Lynn Hebrew Young Men's Aid Association, Incorporated	May 2, 1910	Boston	Salvatore Carpinieri	Agrippino Palermo
Madonna of Casalucenza, Benefit and Mutual Aid Society of East Boston, Ina.	Oct. 9, 1903	Lynn	John R. Murphy	James O. Rand, Jr.
Maloniss Benefit Society of St. Casimir's Church, The	Oct. 2, 1941	East Boston	George Brass	Jack Wetzler
Malden Fire Department, The Relief Association of the	Dec. 12, 1885	Worcester	Giovannina Marino	Fidelia Bianchi
Manchester Firemen's Relief Association	Oct. 21, 1896	Malden	Alexandra Kuzmeskas	Anna M. Kersis
Marchegiana Society of Mutual Relief and Benefit Incorporated	Feb. 9, 1917	Manchester	James D. Cummings, Jr.	Westford Robbins
Martha SS. of Soveto of Terlizzi Mutual Benefit Society	May 9, 1940	Boston	Wilbur A. Stanley	Jeremiah J. Noonan, Jr.
Maritime Society of Our Lady of Help of Sciacca of Boston, Massachusetts, Incorporated	Nov. 4, 1910	Boston	Carlo Samprucci	Nicola Quaoquarini
Massachusetts Blindmen's Benefit Association	Spec. Act 1929	Cambridge	Luigi Sangermano	Constantino Mastrolilli
Massachusetts General Hospital Nurses' Alumnae; Sick Relief Association of the	June 2, 1916	Boston	Frank Marino	Ignazio Piazza
Mathewson Machine Works Association	No	Boston	Joseph McCarthy	Francis Hanley
Matric Mills Mutual Benefit Association	No	North Quincy	Walborg Peterson	Hilda Blaisdell
Meisel-Pres Mutual Benefit Association	No	East Boston	Remigio F. Guidici	Wilfred Mathewson
Men's Saint Lucy, Mutual Relief and Benefit Society, Incorporated	July 17, 1936	Boston	Peter J. Ryan	Mary E. McHattou
Messenian Mutual Aid Society "Aristomens", The	July 29, 1925	Revere	William R. Ziegler	Madeline Elwood
		Peabody	Michael Schele	Leonard Di Marino
			James Peters	William Skouras

Mindaugo Lithuanian Society, Inc., The	April 23, 1913	Northampton	John W. Zalesky	Adam Subocz
Mineo's Mutual Benefit Society of Massachusetts	Sept. 23, 1940	Boston	Luigi Ingo	Francesco Manduca
Miranda Mutual Benefit Society, Inc., The	Feb. 26, 1949	Belmont	Domenic Andrew	Domenico Petrillo
Miron Mills Employees' Association	No	Clinton	Peter O'Malley	Josephine Kelley
Mohliver Progressive Association, Inc.	Aug. 28, 1917	Boston	Abe Aserkoff	Nathan Wandell
Montefiore Benefit Corporation	Aug. 7, 1901	Boston	Maurice Altshuler	Charles Elashowich
Montemario Society in Honor of San Giovanni Incorporated	April 3, 1913	East Boston	Luigi Ricciardelli	Giovanni Corrado
Monte Pio Iuso Americano Corporation, The	May 7, 1885	New Bedford	Jacinto C. Tavares	Joao M. Ramalho
Monteserrat Progressive Benefit Society of Boston, Inc., The	May 4, 1938	Boston	James White	Flora A. Julien
Morgan Construction Mutual Relief Association	No	Worcester	John J. Caforio	F. Winfield Johnson
Most Holy Mary of the Assumption Mutual Relief and Benefit Society, Incorporated	Sept. 13, 1917	Savrus	John J. Buccchiere	Dante J. Frontiera
Most Holy Mary of Succor of Revere, Mass., Mutual Relief and Benefit Society, Incorporated	Oct. 6, 1920	Revere	Antonio Lionette	Alfonso Moachello
Mother Francesco Savaria Cabrini Benefit Society	Oct. 29, 1948	Chelsea	Marietta Cristotanno	Maria Paglia
Muskajia Rounainian Beneficial & Cultural Society	Oct. 23, 1941	Worcester	Afanaste Pandaru	Michael Kruty
Mutual Benefit Society of Walpole, Mass.	March 18, 1921	Walpole	John Penza	Quirino Padleri
National Society of Daughters and Sons of Lithuania, Incorporated	Dec. 27, 1913	South Boston	Mary Zilinskiene	Heleen Gudonis
New Bedford Teachers' Benefit Association	June 21, 1893	New Bedford	James H. Fowler	Emily Daniels
Newburyport Firemen's Sick Benefit Association	March 31, 1914	Newburyport	Arthur Hogan	John F. Cutler, Jr.
Norden Relief Fraternity	May 14, 1943	Boston	Alf E. Hoegland	Gustave A. Gummeson
Nordlyset Benefit Society, Inc.	July 26, 1950	Boston	Arthur Hauge	Ingvar Paulsen
North Andover Firemen's Relief Association	No	North Andover	Chris L. Higsonbottom	Peter H. Martin
North Everett Mutual Aid and Benefit Society	Dec. 2, 1953	Everett	Alphonse Firello	Pasquale A. Lombardi
North Works Mutual Relief Association	No	Worcester	Emmet J. Johnson	Archile J. Gould
Norwegian Sick Benefit Society of Concord, Mass., The	Nov. 1, 1916	Concord	Lief E. Stensby	Oscar A. Olsen
Norwegian Society of September 19th, 1853	June 9, 1882	Boston	Irving Olsen	Alice Lougkin
Norwood Gaelic Mutual Benefit Association	Sept. 29, 1925	Norwood	Roger Flaherty	Coleman Griffin
Norwood Lithuanian Beneficial Association	April 5, 1913	Norwood	Clement Kanto	Frank Kudirka
Norwood Polish Fraternal Society of St. Peter, The	Sept. 23, 1913	Norwood	John Usewicz	John Wraga
Now and Then Association	Dec. 31, 1894	Salem	Arthur P. New, Jr.	W. Murray Friend
Old Colony Mutual Relief Association	No	Plymouth	Orrin A. Slade	Everett E. Sampson
Order Sons of Canicattini Bagni of Medford, Massachusetts, Society of Mutual Aid	June 24, 1932	Medford	Paul Carpituri	Salvatore Bordanaro
Orsara Mutual Relief and Benefit Society, Incorporated	Jan. 12, 1921	Boston	Michael Mastropolito	Michael Tramonte
Our Lady of Czestochowa, The Mutual Aid Society of	Oct. 30, 1911	Maynard	Alex Kulevich	Ben Plecewicz
Our Lady of Help Society	No	Lowell	Constantins Freitas	Grace Freitas
Our Lady of the Morning Star and Guards of Godmin (Incorporated), Society of	April 9, 1904	Athol	William Kullisanski	Ladis Matulis
Our Lady of Perpetual Help Lithuanian Roman Catholic Society of the City of Brockton, Mass.	Sept. 24, 1914	Brockton	Rose Chirokas	Anne Walonke
Our Lady of Perpetual Help Women's Benefit Society	May 26, 1937	Westfield	Mary Malec	Zofia Samborski
Overglobe Fraternal Benefit Society	April 2, 1956	Bridgewater	Andrew Malinchy	Ben Lidi
Pedarese Mutual Benefit Society	Jan. 63, 1957	Lawrence	Angelo Pappalardo	Orazio De Luca
People's Mutual Benefit Association of Rieti, The	Dec. 48, 1914	Boston	Emilio Paterna	Peter Puzzaghera
Pescosansesco Society of Wakefield, Massachusetts	Dec. 31, 1929	Wakefield	Michele Roberta	Carl Rizzo
Petrallia Sotiana Mutual Benefit Society, Inc.	March 7, 1927	Boston	Joseph La Monica	Anthony R. Valenti
The Hickwick Mutual Benefit Club, Inc.	Aug. 18, 1949	Boston	James V. McCloskey	Francis O'Brien
Pilgrim Laundry Employees' Mutual Benefit Association	No	Boston	Thomas Fahey	Chester MacLeod
Pittsfield Permanent Firemen's Benefit Association	No	Pittsfield	Robert Villanova	John Mahar
Plimpton Mutual Benefit Association	No	Norwood	John Rogers	Audrey L. Wetherell

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 1(Continued)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
Polish-American Citizen and Benefit Society of Maynard, Mass.	Aug. 13, 1937	Maynard	Anthony Warszewicz	Antone Budrewicz
Polish Benefit and Social Society (Incorporated)	Dec. 11, 1902	New Bedford	John Zimon	Stanley Stankiewicz
Polish Brotherly Aid Society of our Lady of Sharpgate	March 25, 1920	Boston	Lucanek Siegiej	John Kozioł
Polish Citizens' Benefit Association	April 14, 1920	Boston	Frank Edry	Ksawery Bukowski
Polish Roman Catholic Beneficial Corporation of Saint Michael the Archangel	Dec. 22, 1911	Chicopee Falls	Mitsie T. Kullig	Jacenty J. Pula
Polish Saint Michael the Archangel Society, Incorporated	Aug. 31, 1904	Lawrence	Edmund Narushof	Charles Sienkiewicz
Polish Society of Fraternal Aid of Our Lady of Ostrobrama, Bridgewater, Mass.	Oct. 8, 1921	Bridgewater	Stanley Subrzycki	William W. Fosielski
Polish Society of King John III Sobieski Under the Care of Our Lady of Perpetual Help, Incorporated	May 8, 1908	Clinton	Max Cyverack	Joseph Mozdsen
Polish Women's Benefit Society of Lawrence, Inc.	April 5, 1951	Lawrence	Mildred Kmiec	Chesira Logvinovick
Polish Women's Benefit Society, Incorporated of Newton, Mass.	Dec. 13, 1927	Newton (U.F.)	Helen Grudak	Josephine Bielski
Polish Women of St. Ann in South Boston, Mutual Aid and Benefit Association of	Nov. 9, 1938	Boston	Ida Olszewsky	Veronica Dymza
Polish Women's Sisterly and Benefit Society of Saint Veronica	Oct. 25, 1925	Norwood	Rose Wakuveich	Dominika Markewick
Pollanos Progressive Benefit Association, Inc.	Jan. 28, 1928	Boston	Haskell Liber	Nathan Chapper
Porter Mutual Aid Society	Mar. 22, 1948	Somerville	Charles Hobej	Theresa Sullivan
Portuguese Beneficent Association of Santa Izabel	July 19, 1920	Fall River	Alfred Medeiros	Joao P. Aquilar
Portuguese Catholic Beneficent Association, Incorporated	Jan. 19, 1917	New Bedford	Manuel S. Sylwia	Manuel M. Da Costa
Portuguese Mutual Aid Association of Saint Anthony of Lisbon	Aug. 30, 1939	Fall River	Manuel Domingos	Milton Silva
Postal Penny Aid Benefit Association, Inc.	April 13, 1934	Boston	Harold M. Kelley	Arthur J. Brooks
Prevoyance, Société de Secours Mutuels de Langue Francaise, La	June 2, 1875	Boston	Darnase J. Brochur	Raymond Legiaive
Princess Isclanda Ruman Society, Incorporated	Dec. 10, 1910	Boston	Paul Zirolis	Juozas Gedmintas
Printers' Mutual Relief Association	July 26, 1934	Leominster	Ugo J. Refrigreri	Anthony J. Call
Process Engineering Benefit Society	No	Boston	Harry G. Johnson	John X. Andrews
Progress Society of Mutual Benefit and Aid	Aug. 27, 1915	Whitthaville	William P. Neulleb	Helen Altoonian
Progressive Cooperative Mutual Aid Society, The	Feb. 23, 1939	Somerville	Anthony P. Cota	Vincent Albano
Protection Mutual Relief and Beneficence of Somerville, Massachusetts, The Corporation	Sept. 8, 1905	Somerville	Frank Santucci	Leo Angelone
Queen of Angels Mutual Benefit and Aid Society of Chelsea	Sept. 3, 1937	Chelsea	Albert A. Antolini	Eugene Ferrari
Queen Elena Mutual Benefit Society, Incorporated	Jan. 17, 1906	Warester	Mario Bussola	Santa Limoli
Quincy-Aragona Ladies Mutual Benefit Association, Inc.	Aug. 15, 1938	Quincy	Josephine M. Falzone	Robert J. Pepi
Quincy-Aragona Mutual Benefit Association	Dec. 29, 1929	Quincy	Peter Gungi	William J. Fancuccio
Rand Avery-Gordon Taylor, Inc., Benefit Society	April 20, 1889	Boston	Walter J. Westwood	Elma I. Reed
Red Diamond Association	No	Boston	George F. Carpenter	Terrence Casey
Revere Fireman's Mutual Relief Association	May 16, 1924	Revere	Michael Moschello	Patsy Pizzano
Revere Sugar Refinery Employees Mutual Benefit Association	No	Charlestown	Frank Dicker	Justin B. Cronin
Reviving Mutual Benefit Society of Cambridge, The	Oct. 10, 1930	Cambridge	Nicola Usando	Damiano Cicciariello
Rocadevandro, Italy, Society of Mutual Aid of	Dec. 29, 1927	Lawrence	Michael J. Carelli	Fred J. Primavera
Rockland Firemen's Relief Association, The	Nov. 22, 1892	Rockland	Fred M. Ryan	William R. Farmer
Russian Aid Society of Salem, Inc., The	Aug. 31, 1907	Salem	John Worobey	Bernard Ouremski
Russian Association-Knowledge, The	April 23, 1919	Cambridge	Samuel Soroka	Nick Eromin
Russian Orthodox Brotherhood of the Holy Trinity Benefit Society	Oct. 28, 1937	Lynn	Harry Woronow	Peter Ukrainetz



Russian Orthodox Holy Annunciation Association, The	Jan. 3, 1914	Peabody	Nikita Mitullimsky	Arthur Niciewsky
Russian Orthodox Saint Platon Brotherhood Mutual Benefit Society of Boston	Aug. 2, 1927	Boston	Anthony Netishen	Michael Tolstur
Saint Agrippina of Mineo Benefit Society	Nov. 27, 1914	Boston	Guisepppe Fagone	Salvatore Carpanteri
Saint Alfio, Filadelfio and Cirino of Irecastagne of Lawrence, Mass., Society of Mutual Succor	Dec. 22, 1921	Lawrence	Alfio Balsamo	Sam Navarra
St. Angelo in Grotte (Campobasso), The	June 4, 1934	Franklin	Rocco Marano	Anthony Carlucci
Saint Ann of Marlboro, Mass., Mutual Relief and Benefit Society, Incorporated	Nov. 27, 1907	Marlboro	Nicholas F. Seymour	Anthony Cofelice
Saint Anna, Italian Society of Mutual Succor of South Barre, Incorporated	Nov. 24, 1909	South Barre	John Velardi	John Spano
Saint Anna's Society of Lawrence	April 17, 1913	Lawrence	Mary Zautra	Stanice Viduras
St. Ann's Benefit Society	Dec. 28, 1939	Somerville	Rose Cagniano	Laura Cassaro
Saint Ann's Fraternal Benefit Society	Sept. 8, 1921	Iynn	Antose Kaczenas	Stella Uzaivinis
Saint Anthony Di Padova Women's Mutual Benefit Society of Brockton, Mass.	March 3, 1953	Brockton	Vincenza Croce	Louise Franciosi
Saint Anthony Fraternal Benefit Society of Fairhaven	Dec. 13, 1950	Fairhaven	Manuel A. Mello	Manuel F. Teixeira
St. Anthony's Ladies Mutual Benefit Society of Readville	Aug. 4, 1939	Boston	Frances Trocchio	Lena Manna
St. Anthony Mutual Benefit Society of Salem	Sept. 1, 1921	Salem	John Gryncel	Walter J. Andruskiewicz
Saint Anthony, Mutual Relief and Benefit Society of Everett	April 29, 1913	Everett	Anthony Napolitano	Rocco Guarnaccia
Saint Anthony of Padua and Sacred Heart of Jesus of East Boston for Mutual Aid and Benefit, Incorporated	Dec. 20, 1946	East Boston	Rose Scaramella	Louise De Angelis
Saint Anthony of Padova, Incorporated	May 13, 1910	Franklin	Louis H. DeBaggis	Umberto Maglia
St. Antonio of Padua Society of the City of Lowell, Massachusetts	March 22, 1912	Lowell	Antonio Pallotto	Frank Schiripo
Saint Bartholomew Eolian Mutual Aid and Benefit Society of Boston, Mass., Incorporated	Aug. 1, 1910	Boston	Eugene Cincotta	Joseph Rando
Saint Bartholomew Eolian Women's Mutual Society	April 22, 1942	Boston	Rose Russo	Jennie Cafarella
St. Brendan Society (County Kerry)	May 12, 1934	Boston	Sylvester E. Sullivan	Margaret T. Crowley
St. Calogero the Hermit of Mount Cronio, Patron of the City of Sciacca, Inc., Society of Mount Cronio, Patron of the City of Sciacca, Inc., Society of Mutual Succor and Beneficence	Nov. 17, 1905	Boston	Leo L. Bruno	Vincent Buscanera
Saint Casimir's Lithuanian Benevolent Society	Dec. 19, 1896	Worcester	Alexander Zilinsky	Arthur H. Yesley
Saint Casimir Lithuanian Mutual Benefit Society of Westfield, Massachusetts	Jan. 21, 1931	Westfield	Joseph W. Sokolowski	Joseph Gates
St. Casimir Lithuanian-Polish Benevolent Society of Lowell	June 28, 1918	Lowell	Leonard Kleczkowski	Joseph Cyronis
St. Casimir's Lithuanian Roman Catholic Society of Lawrence, Massachusetts, Incorporated	Oct. 1, 1920	Lawrence	K. Karlavicius	Felix Kikutis
Saint Casimir's Mutual Benefit Society of Holyoke	July 2, 1935	Holyoke	Anthony Ruggles	Stephen J. Chivas
St. Catherine Lithuanian Benefit Association, Norwood, Mass.	Jan. 31, 1935	Norwood	Helen Dixon	Isabelle Vasiliauskas
St. Croce Di Magliano Corporation of Brockton, Mutual Help Society	June 22, 1911	Brockton	Nicola Manzo	Louis Pellegriani
Saint' Elia Mutual Aid and Relief Society "Angelo Santilli", Inc.	June 16, 1919	Boston	Frank J. Cavaliere	Angelo Lami
Saint Elizabeth's Mutual Benefit Society	Dec. 8, 1916	Lawrence	Violet Kaupinas	Marion M. Sungalo
Santa Eufemia a Mailla, Mutual Benefit Society of Saint Francis of Assisi Men and Women Parochial Society of Athol, Mass.	July 17, 1935	Watertown	John J. Mantentuto	Frank D'Amico
St. Francis Benefit Association, The (Sec. 45)	Aug. 18, 1915	Athol	M. Kabisaits	Felix S. Chastney
Saint Francis Polish Roman Catholic Benefit Union of Lawrence, Mass.	Sept. 8, 1896	Worcester	Joseph Samko	Edward Gorak
St. George Lithuanian Benevolent Society (Incorporated)	Aug. 21, 1940	Lawrence	William Zembruksi	Mary Salach
St. John the Baptist of Amesbury, The Benevolent Union of	Jan. 9, 1904	Worcester	Anthony Dailida	Walter C. Kamendulis
St. John Baptist of Castanea Delle Furie, Incorporated, Mutual Relief and Beneficence Society	Oct. 15, 1891	Amesbury	Jean Cote	Jean L. Francoeur
Saint John Baptist of Pontecorvo Italian Mutual Aid and Benefit Society of Boston	Oct. 8, 1926	Boston	Joseph Bottari	Gretano Quartarone
	Jan. 7, 1946	Boston	Anthony Damata	Lucia Ruscito

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 1(continued)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
Saint John Evangelist Temperance Benefit Society	Oct. 17, 1912	Boston	Vincent Stakutis	Alexander Ivasha
Saint John of Monte Marano Women for Mutual Aid and Benefit, East Boston, Massachusetts, Society of	Aug. 7, 1939	East Boston	Carmela Basile	Santa Curri
St. John's Slovak Roman Catholic Mutual Benefit Society, St. Westfield, Mass.	May 17, 1927	Westfield	Urban Liptak	Andrew Dworchak
St. Joseph's Brotherhood Benefit Association, Incorporated	Jan. 27, 1902	Lawrence	Stanley Dziadosz	Antoni Turkosz
St. Joseph's Incorporated Lithuanian Benevolent Society	March 15, 1903	Northampton	Joseph Usaforest	Michael Buinickas
St. Joseph's Lithuanian Beneficial Society of Hudson & Maynard, Mass., Incorporated	Dec. 18, 1911	Hudson	Stanislaw Sapitowleus	Stanley Tatarunas
St. Joseph Lithuanian Benefit Society of Lowell, Mass., Inc.	July 8, 1907	Lowell	Jgnas Romanekas	Joseph Cyronis
St. Joseph Lithuanian Roman Catholic Benefit Society of East Cambridge, Incorporated	Jan. 13, 1910	Cambridge	A. K. Peterberg	A. Zavecas
St. Joseph Polish Society, Incorporated, The	July 8, 1902	Palmer	Stanley J. Macera	Stanley W. Pietryka
St. Joseph's Roman Catholic Lithuanian Society, Incorporated	March 26, 1902	Newton	Benedict Volente	Charles Azerski
St. Joseph's Society, Incorporated	Jan. 13, 1910	Pittsfield	Plus P. Wicker	Joseph Pavis
San Kasmer Lithuanian Roman Catholic Benefit Society, Inc.	Sept. 16, 1907	Boston	John C. Grabinskas	Joseph P. Markellonis
Saint Kazimierz Society, Incorporated	April 27, 1920	Shirley	Michael Nowokunski	Frank Labowicz
Saint Lorenzo Martyr of Nociano, The Mutual Benefit Society of	No	Boston	Donato Ceraso	Ferdinana Della Piana
Saint Lucia di Montefalcione, Province Aveilino of Mutual Benefit, The Society of	May 4, 1948	Boston	Angelina Tropeano	Sofia Valestrino
St. Lucy's Aid Society of Brighton	Nov. 24, 1948	Brighton	Antonette Caruso	Caonetta Pomella
Saint Lucy's Mutual Benefit Society of Cambridge, Mass., Inc.	July 20, 1933	Cambridge	Salvatore Miceli	Edward Demito
St. Mary of Ansano Degl' Irpini, Corporation of Mutual Succor and Beneficence	Jan. 3, 1905	Boston	Carlo Farantino	Michele Mastrangelo
Saint Mary of the Assumption Mutual Aid and Benefit Society, Inc., of Hyde Park	Feb. 8, 1938	Boston	Laura Cacciagiani	Beatrice Carlevale
Saint Mary of the Borough of Vottorito Mutual Aid and Benefit Society	Aug. 13, 1951	Everett	Ida Fallavollita	Louise Desideris
St. Mary of Carmen, Mutual Benefit Society	June 24, 1936	Newton	Americo Gentile	Carmen A. Vetti
Saint Mary Lithuanian Beneficial Society, Incorporated	Aug. 24, 1905	Lawrence	George Laukaitis	Adam Yukno
Saint Mary of Mercy, Society of Mutual Succor and Beneficence	Nov. 13, 1912	Boston	Michelangelo Sarni	Frank Ferrante
St. Mary's Mutual Benefit Society, of Leominster, Mass.	Jan. 21, 1942	Leominster	Joseph Novelli	John R. Tata
Saint Mary of the Peace Society of	Oct. 15, 1926	Watertown	Guinaro Parente	Joseph Schipani
St. Matthew's Mutual Aid Society of Hyde Park, Inc.	Nov. 28, 1939	Boston	Camillo Di Martino	Thomas Platelli
Saint Michael the Archangel, of Newton Upper Falls, Massachusetts, The Mutual Benefit Society of	March 31, 1927	Newton (U.F.)	Rocco Terlizzi	Domenick Carchidi
St. Michael of Newton, Massachusetts, Mutual Benefit Society of	Dec. 14, 1928	Newton	Concetta Finelli	Josephine Tosti
St. Nikolaus Mutual Benefit Society	Oct. 18, 1934	Salem	Peter Gill	Alexander Chitro
Saint Paulinus of Williamana Mutual Relief and Benefit Society, Inc.	Aug. 30, 1907	Boston	John Luongo	Anthony Gravalles
St. Peters Lithuanian Beneficial Society, Incorporated	Jan. 31, 1913	Orange	Konstantine Perekstis	John A. Geponis
Saint Petronella Lithuanian Roman Catholic Women's and Girl's Benefit Society of Worcester, Massachusetts	March 14, 1928	Worcester	Anna Stalunonis	Anna M. Kersis
Saint Rocco Fraternal Association of Malden	Feb. 2, 1928	Malden	Daniel J. Brandano	John J. DiPavlo
St. Rocco Mutual Benefit Society of Westfield	May 16, 1938	Westfield	Joseph A. Dopica	Charles Laudato
Saint Rocco of San Nicola Earonia, Mutual Relief and Benefit Society, Incorporated	Sept. 20, 1921	Boston	Nicholas Archidiacono	Charles Interbartolo
St. Stanislaw Kostka Church of Adams, Massachusetts, Fraternal Benefit Association of	May 23, 1912	Adams	Walter Wisniewski	Stephen J. Socha



St. Stanislaw's Polish Roman Catholic Mutual Benefit Society of Westfield, Mass.  
 Santo Stefano Medio Society of Chelsea  
 St. Stephen's Young Men's Catholic Benefit Society  
 Saint Vincent's Lithuanian Benefit Society, Brighton, Mass., Inc.  
 Saint Vitaliano of Sparrania Society of Worcester  
 Saint Vladimir Society, Incorporated  
 Scandinavian Fraternity of America, District Lodge No. 2  
 Screw Dept. (All) Benefit Society  
 Sharon Firefighters Relief Association  
 Sistershood of the Holy Virgin Mary, The  
 Sisters of the Holy Rosary of the Polish Roman Catholic Church  
 of the Holy Trinity of Lawrence, Mass., Inc., The Society of the  
 Slovak Falcon Benefit Association  
 Somerville Women's Mutual Benefit Society of Saint Anthony  
 Di Padua, The  
 Sons and Daughters of Lithuania Fraternal Association  
 Sons and Daughters of Lithuania, West Lynn, Mass., Benefit  
 Society of the  
 Sons of the Hebrew Sick Benefit Association of Fall River  
 (Incorporated), The  
 Sons of Lithuania Benefit Association of Cambridge  
 Massachusetts Incorporated  
 Sons of Lithuania Society of Lawrence, Mass.  
 Sons of the Sicilian Vespers, Incorporated, Mutual Relief and  
 Benevolence Society  
 Sprague Box Company Mutual Benefit Association  
 Springfield, Mass., Firemen's Mutual Relief Association of  
 the City of  
 Springfield Wemelco Relief Association, Incorporated  
 Star Mutual Relief and Benefit Society of Malden, Mass.  
 (Incorporated), The  
 Staro Konstantinov Progressive Association  
 Subalpina Mutual Benefit Society, Inc., of Boston, La  
 Svobodny Oroi Taransky Slovak Mutual Benefit Society  
 Swampscott Italian Victory Beneficiary Association  
 S. W. Card Mutual Benefit Association, Inc.  
 Swedish-Finnish Sick-Benefit Society, Osterbotten  
 Tadeusz Kosciuszko of North Abington, The Mutual Fraternal  
 Benefit Association of  
 Taunton, Firemen's Mutual Relief Association of  
 Taunton Silversmiths' Mutual Aid Society  
 Teanease Society of Mutual Relief, Union and Fraternity of  
 Lawrence, Massachusetts, Incorporated  
 Tifereth Israel  
 Tool Job Benefit Society (Whitins Machine Works, Dept. 454)  
 Torre Dei Passeri Ladies Mutual Society  
 Torre Dei Passeri, of Quincy, Massachusetts, Mutual Benefit  
 Society of  
 Town of Sessa Aurunca, Italy, in Lawrence, Mass., The Society  
 of Mutual Succor of the  
 Townsmen of Northern Italy, of Boston, Massachusetts, Society  
 and Brotherhood of Mutual Aid and Benefit of the

March 26, 1924  
 Jan. 20, 1937  
 Jan. 5, 1916  
 Dec. 27, 1915  
 Jan. 4, 1922  
 March 9, 1914  
 Sub. Lodge  
 No  
 No  
 Nov. 15, 1916  
 Feb. 12, 1924  
 Feb. 7, 1950  
 April 12, 1927  
 July 8, 1920  
 March 11, 1909  
 April 8, 1910  
 Nov. 13, 1912  
 Feb. 4, 1915  
 April 25, 1917  
 (1858 Organized)  
 Oct. 19, 1945  
 May 6, 1912  
 March 16, 1916  
 April 27, 1942  
 Aug. 4, 1936  
 Sept. 11, 1919  
 March 7, 1946  
 Feb. 4, 1925  
 Aug. 5, 1924  
 Aug. 4, 1897  
 No  
 Dec. 23, 1904  
 Jan. 29, 1876  
 No  
 April 13, 1938  
 Aug. 27, 1932  
 May 5, 1916  
 Oct. 24, 1936

Westfield  
 Chelsea  
 Cambridge  
 Boston  
 Worcester  
 Taunton  
 Brookton  
 Whitinsville  
 Sharon  
 Boston  
 Lawrence  
 Westfield  
 Somerville  
 Worcester  
 West Lynn  
 Fall River  
 Cambridge  
 Lawrence  
 Boston  
 Lynn  
 Springfield  
 Springfield  
 Malden  
 Boston  
 Boston  
 Swampscott  
 Mansfield  
 Fitchburg  
 North Abington  
 Taunton  
 Taunton  
 Lawrence  
 Brookline  
 Whitinsville  
 Quincy  
 Quincy  
 Lawrence  
 Boston

Victor Urbanowicz  
 Guiseppe Oliveri  
 W. Zekevicus  
 Michael Sangas  
 Angelo Pezella  
 Peter Wapenski  
 Andrew J. Maher, Jr.  
 David Buma  
 Elliott S. Darrow  
 Anafia Berbelicka  
 Stella Piekarski  
 Thomas J. Krutka  
 Josephine Ferrante  
 Joseph J. Baksys  
 Helen R. Zales  
 Louis Herstein  
 Leo Solkins  
 Matthew Stakionis  
 Anthony Serra  
 Joseph Bowen  
 Walter J. MacDonald  
 Homer Wright  
 Nick Stanchi  
 Benjamin Swartz  
 Glido Milani  
 George E. Stacho  
 Pasquale delio  
 Merle Crowell  
 Eva Gillberg  
 Edmund J. Oriowski  
 Peter J. Flood  
 William Taggart  
 Armand D'Angelo  
 Morris Greyser  
 Ralph Baker  
 Lena Pica  
 Victor M. D'Olympio  
 Albert Detora  
 Ennio Ferrari  
 Simon Morytko  
 Guy J. Santagata  
 Walter J. Janelunas  
 Joseph Belkewicz  
 Elia Di Tullio  
 John Graban  
 Adolph Johnson  
 Mary Malhoit  
 Russell S. White  
 Marie Prucknioki  
 Josephine Kostogewa  
 Joseph Mayeros  
 Lucia Campo  
 Joseph A. Kizys  
 Joseph Putruis  
 Michael Stone  
 John Surviloz  
 Joseph J. Peculko  
 Dominic Catanesse  
 Philip Acorace  
 Raymond A. Bourcle  
 Irene Burrell  
 Alexander Gentile  
 Ted Jaffe  
 Bernard L. Magarini  
 Ferdinand F. Rellio  
 Geremia D.P. Logilietti  
 Ethel M. Cruser  
 Gustave G. Gilberg  
 Henry M. Machiewicz  
 Edwin Hagganbottom  
 Lawrence B. Williams  
 Ralph D. Arivella  
 Abraham A. Simons  
 W. Armand Sansoucy  
 Gemma A. Fertile  
 Raymond Papile  
 James Grillo  
 Quinto Lamoretti

PRATERAL BENEFIT SOCIETIES - TABLE NO. 1 (Concluded)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
Tuscan Mutual Benefit Society of Boston, Massachusetts, Incorporated, The	Jan. 22, 1913	Boston	C. G. Castrucci	Pietro Guidetti
Tyrolaise Mutual Benefit Society of New England, Incorporated	Nov. 20, 1908	North Adams	Richard Libardi	Ottavio Vivaldi
Ukrainian Association of Boston, Mass., The	April 29, 1915	Boston	Andrew Yavorov	Michael Kapravoro
Union Italia, Incorporated	Oct. 26, 1903	Boston	Walter A. Randazzo	Angelo Mobilia
Union of Italy Grand, Incorporated	Sept. 14, 1907	Lawrence	Antonio Deluca	Auturo Frasca
Union Street Railway Employees' Association	Aug. 16, 1917	New Bedford	Eugene D. Hebert	Eugene L. Wells
United Beneficial Society of Cambridge, Massachusetts, The	Jan. 15, 1914	Cambridge	Vincent A. Alves	Gertrude A. Holden
United Brothers of Onichty Society	May 1, 1916	Chelsea	H. Pinkovitz	J. Nankin
Valley of the Sangro of Mutual Relief, Incorporated, Society	March 16, 1916	Boston	Pasquale Stanziani	Henry R. Burgess
Vega Club Incorporated	Dec. 6, 1904	Brockton	Anders Lyman	Harry D. Giovanni
Veterans and Non-Veterans Benefit Association of East Boston	Dec. 2, 1947	East Boston	Rocco Micciche	Pat Micciche
Victor Emanuel III of Pittsburgh, Society of Mutual Benefit	Feb. 26, 1913	Pittsburg	Anthony Costa	Antonio Quatralla
Viesti America, Mutual Benefit Society	July 24, 1922	Worcester	Natale Di Mauro	Joseph Mazzone
Viesti America Society Auxiliary	Jan. 16, 1937	Worcester	Maria Gentile	Josephine Quitadauno
Vinland Benefit Society of Lynn	Aug. 25, 1936	Lynn	Olof T. Hoelsloek	John H. Lee
Virgin Mary of Indulgence Ladies Mutual Aid Society of Hyde Park, Inc.	Oct. 26, 1939	Boston	Virginia Piccirilli	Cecelia Signori
Virgin Mary of Sorrows Society of Mirabella Eclano of East Boston for Mutual Aid and Benefit, The	July 3, 1940	Boston	Enid DeSimone	Michael Avola
Wakfield Firemen's Relief Association	No	Wakfield	Edward W. Cronin	Ralph E. McCann
Wareham Firemen's Relief Association	March 15, 1887	Wareham	Kenneth Murphy	Myles P. Sweeney
Wareham Police Association	No	Wareham	Reilly H. Kierman	Clifton F. Keyes
West Indian Aid Association, The	May 5, 1921	Cambridge	Milton E. Simmons	Reginald J. Emmott
West Stockbridge Italian Benefit Society, The	April 5, 1938	West Stockbridge	Joseph J. Consolini	John J. Asore
Weymouth Firemen's Relief Association	No	Weymouth	James J. Martin	Maerton L. Loui
White Bros. Employees' Benefit Association	Dec. 8, 1937	Quincy	Leo P. Volpe	Dorothy L. Ross
White Eagle, Mutual Prateral Benefit Association of the	Nov. 17, 1913	Brockton	John Godlewski	Edward F. Glineski
Whitman Firemen's Relief Association	Feb. 25, 1890	Whitman	Robert E. Nesmith	Ralph M. Hatch
Whitton Catholic Abstinence and Benevolent Society	Nov. 3, 1896	Taunton	William M. Russell	John J. Flanagan
Whitton Firemen's Relief Association, Inc., The	Nov. 24, 1948	Whitton	Leslie A. Durkee	George S. Cushing
Winthrop Firemen's Relief Association	Jan. 25, 1913	Winthrop	Harmon Shanneck, Jr.	William Clapper
Women's Italian Mutual Benefit Society of Peabody	March 12, 1941	Peabody	Mary Michelazzo	Charles Delpro
Women's Mutual Aid Society "Vittoria Colonna"	July 27, 1917	Plymouth	Erma Garuti	Theresa Ardizoni
Women's Mutual Aragona Society	July 22, 1946	Waltham	Frances A. Cammistaro	Theresa F. Salomone
Women's Mutual Benefit Society	July 11, 1940	Boston	Vita Patti	Jennie F. Salomone
Women's Mutual Benefit Society, St. Anthony of Padua, The	Sept. 20, 1943	Newton	Concetta Gedeschi	Dora Abete
Women's Mutual and Benefit Society of San Calogero, of Boston, Mass.	March 19, 1941	Boston	Lena Palera	Domenica Indelicato
Women's Mutual Benefit Society Santa Eufemia a Mailia	June 6, 1949	Watertown	Ann Sullio	Connie DiVecchia
Women's Mutual Benefit Society, St. Mary of Carmen, The	April 6, 1938	Newton	Teresa Volante	Frances Lazew
Women's Mutual Benefit Society of St. Mary of the Peace, The	Oct. 20, 1936	Watertown	Jennie Tocci	Lillian Martocchio
Women's Mutual Benefit Society of St. Michael and St. Anthony of Padua, The	Nov. 6, 1936	Waltham	Anna Martorilli	Catherine Alterisio
Women's Mutual Benefit Society of Saint Stephen of Filicudi	Jan. 20, 1942	Waltham	Josephine Zanco	Angelina Mandile
Women's Mutual Benefit Society of Salerno	April 2, 1943	East Boston	Angelina R. Salvatore	Louise DeAngelis
Women's Orsognese Mutual Aid and Benefit Society, The	June 10, 1952	Boston	Rose D'Angelo	Phyllis Carallo

Women's Popular Mutual Benefit Circle of Rieti	Jan. 8, 1942	Boston	Jennie Conti	Frances Garufo
Women's Society of Maria of Help of Sciaoca	June 13, 1952	Boston	Anna Manisiallo	Lillian Sabella
Women's Society of Maria SS, D'Anzano Degl Irpini for Mutual Aid and Benefit	May 22, 1946	Boston	Concetta Giampapa	Christine L. Fulginiti
Women's Society, St. John Baptist, Incorporated	Nov. 2, 1934	Boston	Nancy Costa	Santa Amanta
Women's Society of Saint Pantaleone Martyr of Montauro of Mutual Aid and Benefit, Inc.	Jan. 8, 1940	Boston	Josephine P. Marcierio	Mary Gedare
Women's Society of the Sorrowful Madonna of Mirabella Eclano, The	Jan. 30, 1942	East Boston	Rose Correale	Fidelia Bianchi
Worcester Wire Works Employees' Benefit Association	No	Worcester	Armand Cournoyer	Albert P. Zenevich
Workingmen's Circle Torrese-Mutual Relief and Benevolence, Incorporated	Jan. 8, 1904	Boston	Ciriaco Pizzano	Alfonso Capone
Workingmen's Mutual Benefit Society of Castel del Giudice of Boston, Massachusetts, Incorporated	Dec. 14, 1908	Boston	Henry Di Giovannio	Luciano Falcione
Workman's Association of Mutual Succor and Benevolence	July 19, 1929	Needham	Tito Passarino	Carlo Semprucci
Young Calabria Mutual Benefit and Relief Association of Brockton, Mass. Society	Oct. 27, 1919	Brockton	Rosario Servello	Domenic Sica
Zapotoska Sitch Society	No	Boston	Michael L. Kozulkowski	Daniel Bortnick

1953 - FRATERNAL BENEFIT SOCIETIES - TABLE NO. 2

NAME	I N C O M E Total Received From Members	All Other Sources	DISBURSEMENTS		Membership in 1952	Membership in 1953	Raaths in 1953
			Total Pay- ments to Members	All Others			
MASSACHUSETTS LODGE SYSTEM							
Foresters, Massachusetts Catholic Order of	\$894,755	\$228,628	\$842,961	\$289,082	19,554	18,666	823
Harvard of Mass., Sterbekassa der Gross-Loge Deutschen Ordens der	2,436	5,640	7,033	1,939	160	147	13
New England Order of Protection	251,081	187,889	493,476	-66,071	10,809	10,319	391
Portuguese Continental Union of the United States of America	116,642	15,001	68,405	46,975	6,464	6,523	44
Protective Union Madeiran of Massachusetts, Association	14,383	1,304	15,052	2,859	1,337	1,336	-
Royal Arcanum, Supreme Council of the	1,251,084	892,420	2,263,786	-192,761	45,485	44,470	1,330
Totals	\$2,530,381	\$1,330,882	\$3,691,113	\$82,023	83,809	81,461	2,601
OTHER STATES LODGE SYSTEMS							
American Lithuanian Roman Catholic Women's Alliance	\$14,319	\$3,601	\$6,390	\$9,097	1,716	1,705	20
Artisans, La Societe des	3,325,864	950,427	1,538,843	2,756,402	136,515	147,784	1,096
Assomption, La Societe L'	1,876,499	490,443	238,522	1,291,775	63,473	67,921	210
Brith Abraham of the United States of America, Independent Order	168,866	33,849	177,267	14,054	8,363	7,575	675
Canada-Americalne, Association	720,466	258,314	341,979	525,523	37,634	37,562	307
Degree of Honor Protective Association	1,642,155	951,099	1,245,072	1,097,363	114,446	117,403	879
Farband-Labor Zionist Order	763,480	181,661	290,738	572,733	27,804	27,669	376
First Catholic Slovak Ladies Union of the United States of America	1,285,488	780,636	749,079	943,964	80,297	81,953	503
Foresters, Catholic Order of	4,174,907	1,951,243	3,004,016	2,649,542	181,717	186,231	2,219
Free Sons of Israel, The	83,215	32,980	71,876	45,372	2,613	2,535	80
Golden Cross, United Order of	104,847	36,075	98,616	135,265	4,784	4,634	91
Knights of Columbus	11,520,905	3,555,417	5,423,711	8,243,633	325,054	340,282	3,351
Ladies Catholic Benevolent Association, The	302,647	877,027	1,531,803	33,057	23,389	24,500	16
Lithuanian Alliance of America	252,359	75,843	154,029	-179,395	12,667	12,262	287
Lithuanian Roman Catholic Alliance of America	129,350	62,176	159,428	130,531	10,644	10,483	288
Lithuanian Workers, Association of	199,199	34,106	72,293	86,668	6,241	6,933	104
National Fraternal Society of the Deaf	199,199	126,357	151,710	127,083	9,969	9,978	142
Polish Falcons of America	299,344	109,831	100,217	264,656	19,690	20,926	91
Polish National Alliance of the United States of North America	7,222,205	2,396,127	3,392,147	4,854,737	334,681	336,644	4,127
Polish National Union of America	257,071	235,818	268,862	455,444	29,874	30,256	323
Polish Roman Catholic Union of America	2,616,580	1,230,015	1,803,101	1,733,007	176,174	176,680	2,526
Polish Union of America	300,472	98,670	206,138	70,256	18,003	17,712	301
Polish Women's Alliance of America	1,330,594	483,015	624,103	996,796	82,346	83,961	913
Polish Women's Aid Fund, Inc.	1,454,692	40,503	88,212	99,593	6,509	6,220	77
Union Saint-Jean Baptiste d'Amerique, L'	1,105,247	343,875	564,341	819,596	81,076	82,325	867
Scottish Clans; Royal Clan, Order of	250,924	161,790	278,190	115,252	18,689	18,221	415
Associacao Protectora Uniao Madeirense do Estado da California	53,577	19,787	33,714	29,500	2,879	2,900	28
United Commercial Travelers of America, The Order of	3,107,644	151,493	1,925,826	855,584	188,827	201,646	4
Vikings, Independent Order of	1,072,206	94,612	79,103	94,672	12,958	12,812	216
Workmen's Benefit Fund of the United States of America	1,219,169	249,197	974,232	325,388	56,451	56,875	1,098
Workmen's Circle, The	1,072,379	444,995	720,141	665,367	71,771	71,993	1,576
Totals	\$46,906,842	\$16,460,982	\$26,311,699	\$29,862,565	2,148,304	2,206,581	23,146



## SOCIETIES NOT ON LODGE SYSTEM (SECTION 45)

Adam Mickiewicz Polish National Benefit Society	\$1,947	\$404	\$1,663	\$396	192	174	4
Alger Bros. Mutual Aid Association	1,276	-	600	181	69	61	4
Allis-Chalmers Boston Works Mutual Aid Society	89,845	-	11,917	80,492	799	786	4
American Express Employees' Aid Society	7,918	1,809	12,600	336	336	315	21
Amstet Police Relief Association	36	340	-	-	-	9	22
40 Mutual Benefit Association	115,569	50,709	53,086	92,669	3,832	4,167	61
Andover Firemen's Relief Association	186	1,577	20	757	60	-	22
Andover Police Relief Association, Incorporated	59	1,595	90	163	28	27	61
Arlington Firemen's Relief Association, Inc.	102	2,948	-	100	100	100	-
Arlington Police Relief Association, Incorporated	45	6,511	1,184	747	79	74	-
Mutual Benefit Society of the Awakening Biscaglia Colony of Worcester, Mass.	3,155	3,792	900	5,026	256	234	3
Bachrach Associates-Mutual Benefit Association	1,637	1,637	965	129	129	131	-
Belmont Firemen's Relief Association	407	3,184	187	569	62	53	-
Belmont Police Relief Association, Incorporated	294	7,476	1,713	511	50	49	-
Beverly Police Relief Association	303	1,190	790	469	67	72	-
Biscaglia Women's Mutual Benefit Association	199	521	-	-	170	162	-
Boremcio Employees' Association	54	62	-	207	38	34	-
Boston American Composing Room Mutual Relief Association	6,497	-	5,550	290	125	121	-
Boston Firemen's Mutual Relief Association	106,703	48	94,000	1,593	2,999	2,963	47
The Boston Letter Carriers' Mutual Benefit Association	33,538	63,560	72,127	12,424	2,023	2,023	44
The Boston Post Office Clerk's Mutual Benefit Association	29,149	30,180	47,943	5,029	1,864	1,889	43
Brookton Firemen's Relief Association	860	1,988	2,460	375	189	206	3
Brookton Police Relief Association	594	13,176	4,924	931	127	123	4
Brookline Firemen's Relief Association	139	3,721	3,721	368	222	246	-
Brookline Police Mutual Aid Association	890	14,972	599	583	166	170	-
Cambridge Police Mutual Aid Association	100	27,946	7,976	8,541	289	288	5
Cape Verde Beneficent Association, Incorporated	10,268	2,041	9,807	2,577	512	501	10
The Corporation of the Members of the Catholic Association, of Lowell, Mass.	10,228	19,849	6,223	21,579	759	728	16
Chelsea Police Relief Association	1,216	4,833	5,100	258	96	102	3
Christopher Columbus Italian Mutual Aid and Benefit Society of Winchester	1,814	396	1,580	735	169	159	2
The D.M.C. Men's Mutual Relief Association of Framingham, Mass.	3,047	247	3,257	325	763	741	2
The D.M.C. Women's Mutual Relief Association of Framingham, Mass.	1,476	188	1,474	218	468	490	9
Dona Maria Amelia Benevolent Association, Inc.	2,094	33	1,515	183	187	187	5
Eastern Commercial Travelers Health Association	130,842	6,968	118,597	29,283	5,578	5,720	92
Eastern Commercial Travelers Accident Association	63,144	38,147	58,046	39,156	7,255	7,312	161
The Mutual Aid Association of the Eaton Paper Corporation, Inc.	635	919	1,203	90	170	140	4
The Everett Firemen's Relief Association	503	2,108	2,000	100	157	158	2
Everett Police Mutual Aid Association, Inc.	431	9,487	1,000	329	135	138	-
Fall River Police Relief Association	1,377	9,217	9,810	922	293	295	8
Fitchburg Fireman's Relief Association	570	3,591	613	304	142	140	2
Fitchburg Police Relief Association	328	4,651	3,243	86	88	88	3
Gluseppe Mazzini Benevolent Society of Mansfield, Massachusetts	1,447	149	1,274	401	110	102	3
Haverhill Firemen's Relief Association	146	2,693	258	2,300	142	142	-
H.E. Fletcher Mutual Benefit Association	6,372	-	4,984	409	350	356	1
The Hermann's Benefit Association, Incorporated	11,827	1,827	12,800	393	1,377	1,320	32
Holyoke Firemen's Aid Association, Inc.	1,925	4,527	2,000	196	169	180	2
Holyoke Police Relief Association, Inc.	2,227	13,275	4,000	154	155	155	4
H.P. Hood & Sons, Inc., Mutual Benefit Association	98,368	5,973	92,510	8,126	4,638	4,718	27



PRATERAL BENEFIT SOCIETIES - TABLE NO. 2 (Continued)

NAME	I N C O M E		DISBURSEMENTS		Membership in 1952	Membership in 1953	Deaths in 1953
	From Members	All Other Sources	Total Pay- ments to Members	All Others			
Hull Firemen's Relief Association, Inc.	\$60	\$125	-	\$54	33	32	-
Hull Police Relief Association, Inc.	33	1,572	\$1,232	160	33	32	1
Independent City of Homes Association	7,422	1,434	3,707	2,376	485	489	8
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	1,741	12,936	1,495	4,008	111	114	1
Italian Benefit and Social Association	1,089	4,443	93	1,178	118	116	2
Italian Mutual Aid and Benefit Society of Canton, Mass., Inc.	1,496	1,443	93	1,178	90	83	2
Italian Society Christopher Columbus of Salem, Incorporated	3,256	1,145	1,160	370	215	218	1
The Knights of St. Stanislaus, Incorporated	1,551	4,307	1,870	4,436	191	192	5
Mutual Relief Association of the Lawrence Fire Department	1,560	4,589	4,098	639	234	235	5
The Lawrence Perchers Relief Association, Incorporated	147	106	108	186	48	45	-
The Lawrence Police Relief Association	2,306	6,743	3,392	574	150	154	2
Leominster Fireman's Relief Association	52	324	319	65	49	59	-
The Leopold Morae Co., Mutual Benefit Association, Incorporated	2,146	1,809	3,342	1,029	121	121	3
Lexington Police Relief Association, Inc.	-	4,357	3,305	2,021	28	28	3
Lowell Firemen's Fund Association	1,359	4,753	3,000	1,409	255	255	6
Lowell Police Relief Association	1,207	8,931	2,653	564	214	214	2
The Relief Association of the Lynn Fire Department	1,247	9,875	3,967	2,249	344	341	3
The Madeiran Alliance Protective Association	4,279	9,878	1,951	2,493	209	194	5
Madeiran Beneficent Operative Association, Inc.	2,892	35	1,844	278	198	197	-
The Malden Police Relief Association	667	11,510	1,665	117	126	126	1
The Masonic Casualty Company	62,210	9,639	28,575	42,597	2,627	2,480	61
Massachusetts Benevolent Association for the Deaf, Incorporated	1,841	334	547	247	56	56	1
Massachusetts Permanent Firemen's Benefit Association	121,810	-	115,000	7,250	7,771	7,840	121
Massachusetts Portuguese Mutual Aid and Benefit Operative Assn.	8,693	119	7,448	1,213	565	595	9
The Relief Association of the Medford Fire Department	184	2,201	600	85	183	186	2
Medford Police Relief Association, Incorporated	485	14,188	4,249	265	132	134	1
Meerose Firemen's Relief Association, Incorporated	57	589	585	127	68	66	2
Meerose Police Relief Corporation	273	290	274	344	44	50	-
Members of the Gilchrist Association Benefit Society, Inc.	16,087	16,800	27,243	961	1,278	1,203	8
Methuen Firefighters' Relief Association	216	2,930	1,175	344	52	56	-
Methuen Police Relief Association	36	1,303	1,140	194	38	37	1
Metropolitan District Police Relief Association	1,990	4,168	6,325	1,344	387	397	4
Milton Firemen's Relief Association	505	3,418	3,241	506	75	76	3
The Natalk Firemen's Mutual Relief Association	93	729	-	553	38	43	-
National Mutual Aid Association	3,752	450	4,139	63	270	260	-
Nedham Firemen's Mutual Relief Association	136	3,261	-	618	70	68	-
New Bedford Firemen's Mutual Aid Society	3,698	1,176	3,662	284	261	263	6
New Bedford Police Association	2,292	15,292	10,500	1,444	254	256	7
Newton Firemen's Relief Association	2,530	5,824	1,500	580	251	258	3
Newton Police Benefit Association, Incorporated	1,226	2,816	4,500	459	184	195	3
Not-hampton Firemen's Relief Association	62	3,039	90	257	59	62	-
Norwood Police Relief Association, Inc.	8	1,526	-	7	33	37	-
Mutual Aid Society of the Norwood Workmen's Benefit Fund	4,867	3,304	681	3,520	284	301	-

Peabody Police Relief Association Inc.	\$147	\$4,670	\$3,804	\$357	45	51
Portuguese Alliance Benevolent Association	59,700	15,155	44,842	25,106	3,329	3,199
Portuguese Association, Madeiran Union, Incorporated (Death Only)	9,578	2,001	3,000	459	1,337	1,336
Portuguese Beneficent Association of Saint Michael the Archangel Incorporated						
Portuguese Benefic Society of Our Lady of Help of Peabody, Mass., Incorporated	3,954	2,042	5,600	2,582	250	208
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	3,463	659	3,777	1,286	204	202
Portuguese Liberty Mutual Aid Association, Incorporated	5,294	311	7,492	825	327	305
Portuguese Mutual Association of Our Lady of Light, Incorporated	839	204	1,192	147	69	10
Portuguese Woman's Beneficent Society, Inc.	8,375	156	2,800	5,731	425	412
Queen Helen Mutual Benefit Society	7,105	683	7,491	364	522	522
Quincy Firemen's Relief Association	626	116	-	200	78	78
Quincy Italian Mutual Relief Society	2,778	3,772	3,500	1,177	194	193
Quincy Police Mutual Aid Association	4,076	2,316	3,334	2,220	203	203
Revere Police Relief Association, Incorporated	621	5,936	2,589	460	157	162
Saint Catherine Benevolent Association, Incorporated	100	5,369	1,028	217	92	95
The National Benevolent Union of St. John the Baptist of Haverhill	13,954	823	16,195	1,173	1,205	1,188
St. John Baptist Mutual Benefit Association of Salem	2,270	7,881	2,100	8,036	169	161
St. Joseph's Benevolent Society of Provincetown, Incorporated	7,325	7,819	7,851	1,959	412	394
Saint Joseph Portuguese Benefit Association, Incorporated	4,386	7,410	3,000	1,970	272	258
Mutual Benefit Society of St. Mary of Alviso Independent	4,035	600	3,722	780	275	263
Saint Nicholas Society of Castelveterre, Vallortore, Province of Benevento, (Italy) of Newton, Massachusetts	4,345	523	4,045	778	239	244
Salem Firemen's Relief Association	1,532	209	994	442	104	102
Salem Police Relief Association	5,604	5,604	2,033	1,605	144	144
Mutual Benefit Society Sandomate of Newton, Mass.	475	7,181	5,030	298	78	78
Saugus Police Relief Association, Incorporated	3,257	2,086	6,422	834	202	193
Shrewsbury Fire and Police Relief Association	142	2,983	-	-	19	20
Somerville Firemen's Relief Association	269	1,496	1,186	108	24	24
Somerville Police Relief Association	6,864	14,490	9,931	300	303	308
The Spindle City Fireman's Benefit Society, Inc.	-	14,620	585	6,052	162	124
The Springfield Police Relief Association of Springfield, Mass.	829	-	8,000	807	73	63
Strathmore Beneficial Association, Inc.	6,190	1,733	9,214	131	366	385
Swampscott Fireman's Relief Association	4,606	7,157	200	303	34	36
United States Post Office Inspection Service Mutual Benefit Association, Inc.	54	574				
University Press Relief Association, Incorporated	25,905	5,767	8,374	4,007	1,311	1,324
Wakefield Police Relief Association, Inc.	2	332	306	13	42	41
Walham Police Relief Association, Incorporated	102	2,572	724	123	34	34
The Walpole Police Relief Association	80	8,372	2,640	1	79	87
Watertown Police Relief Association, Incorporated	454	760	130	9	17	18
Wellesley Firemen's Relief Association	60	11,758	1,670	219	83	85
Wesfield Firemen's Mutual Relief Association	78	2,780	1,000	30	69	72
Weston Police Relief Association, Inc.	120	1,140	108	17	68	68
West Springfield Permanent Firemen's Relief Association, Inc.	19	2,925	100	1	9	11
The West Springfield Police Relief Association	317	2,016	395	206	40	47
Whiting's Mutual Benefit Association	367	2,906	354	3,058	38	46
The Winchester Fireman's Relief Association	24,931	1,655	17,644	1,888	1,352	1,332
Winchester Police Relief Association, Inc.	59	3,265	159	106	57	57
Woburn Fireman's Relief Association, Inc.	34	4,623	-	16	34	36
	87	2,154	12	209	54	57

PRATERAL BENEFIT SOCIETIES - TABLE NO. 2 (Concluded)

NAME	I N C O M E		DISBURSEMENTS		Membership in 1952	Membership in 1953	Deaths in 1953
	Total Received From Members	All Other Sources	Total Pay- ments to Members	All Others			
Moburn Police Relief Association	\$85	\$6,184	\$12,788	\$869	23	26	-
The Worcester Firemen's Relief Association	9,253	9,214	20,002	2,568	580	571	11
Worcester Police Relief Association	9,292	16,908	2,000	19	436	429	9
The Worcester Post Office Employees Mutual Benefit Association	3,312	269	134,500	15,237	193	193	2
Grand Lodge of Massachusetts Order of the Sons of Italy in America	158,412	20,392	10,300	1,688	20,283	19,684	271
Grand Lodge of Massachusetts, Independent Order Sons of Italy	15,945	3,355			1,837	1,850	21
Totals	\$1,454,277	\$764,014	\$1,319,642	\$513,173	94,819	94,220	1,471
SUMMARY							
Massachusetts - Lodge System	\$2,530,381	\$1,330,882	\$3,691,113	\$82,023	83,809	81,461	2,601
Other States - Lodge System	46,906,842	16,460,982	26,311,699	29,862,565	2,148,304	2,206,581	23,146
Massachusetts - Not on Lodge System	1,454,277	764,014	1,319,642	513,173	94,819	94,220	1,471
GRAND TOTALS	\$50,881,500	\$18,555,878	\$31,322,454	\$30,457,761	2,326,932	2,382,262	27,218

1953 - FRATERNAL BENEFIT SOCIETIES - TABLE NO. 3

NAME	Total Admitted Assets	L I A B I L I T I E S					All Others
		Death Claims	Disability Claims	Borrowed Money	Advance Assessments		
MASSACHUSETTS LODGE SYSTEM							
Foresters, Massachusetts Catholic Order of	\$6,731,103	\$29,987	-	-	\$14,949	\$6,037,967	
Harvard of Mass., Sterbekassa der Gross-Loge Deutschen Ordens der	30,772	500	-	-	-	58,212	
New England Order of Protection	5,415,021	50,984	-	-	17,567	4,431,384	
Portuguese Continental Union of the United States of America	635,902	2,200	\$2,936	-	1,876	457,608	
Protective Union Madeiran of Massachusetts, Association	54,557	-	-	-	-	1,448	
Royal Arcanum, Supreme Council of the	29,504,944	239,939	-	-	134,703	21,292,986	
Totals	\$42,432,299	\$323,610	\$2,936	-	\$169,095	\$32,279,605	
OTHER STATES LODGE SYSTEMS							
American Lithuanian Roman Catholic Women's Alliance	\$149,411	\$450	\$125	-	\$383	\$99,186	
Artisans, La Societe des	23,423,911	128,083	20,178	-	294,255	21,261,435	
Assomption, La Societe L'	10,658,444	21,591	3,498	-	38,200	9,139,792	
Brith Abraham of the United States of America, Independent Order	1,036,256	56,472	-	-	-	838,529	
Canada Americaine, Association	6,255,057	47,288	2,884	-	-	5,250,887	
Degree of Honor Protective Association	28,416,044	53,542	-	-	103,886	21,341,199	
Farband-Labor Zionist Order	3,952,675	25,444	-	-	24,056	3,165,199	
First Catholic Slovak Ladies Union of the United States of America	21,955,353	22,698	8,682	-	74,170	13,611,290	
Foresters, Catholic Order of	57,533,406	302,159	-	-	748,640	48,168,619	
Free Sons of Israel, The	1,364,556	6,500	-	-	16	852,794	
Golden Cross, United Order of	1,085,138	17,366	-	\$1,250,000	972,255	886,985	
Knights of Columbus	97,087,626	518,286	-	-	57,527	21,047,624	
Ladies Catholic Benevolent Association, The	32,030,969	82,056	-	-	9,810	1,977,098	
Lithuanian Alliance of America	2,958,538	25,131	3,632	-	10,948	1,860,708	
Lithuanian Roman Catholic Alliance of America	2,212,089	15,200	2,775	-	1,597	782,964	
Lithuanian Workers, Association of	1,140,310	4,950	6,302	-	6,680	3,146,725	
National Fraternal Society of the Deaf	3,647,870	6,878	-	-	-	1,773,376	
Polish Falcons of America	2,650,251	5,400	-	-	-	65,284,337	
Polish National Alliance of the United States of North America	69,206,480	357,262	-	-	720,113	5,448,752	
Polish National Union of America	6,210,988	22,691	-	-	62,823	30,564,217	
Polish Roman Catholic Union of America	33,902,734	191,249	-	-	87,803	3,255,000	
Polish Union of America	3,604,386	23,369	-	-	46,303	11,356,754	
Polish Women's Alliance of America	14,793,204	33,196	-	-	17,946	936,708	
Polish Workmen's Aid Fund, Inc.	1,115,371	1,200	26,218	-	-	11,331,210	
Union Saint-Jean Baptiste d'Amérique, L'	12,939,670	29,768	5,389	-	69,003	4,913,647	
Scottish Clans, Royal Clan, Order of	5,155,070	22,334	-	-	-	337,867	
Associaçao Protectora Uniao Madeirense do Estado da California	512,691	7,558	-	-	4,650	627,483	
United Commercial Travelers of America, The Order of	7,021,246	-	560,205	-	777,321	1,073,021	
Vikings, Independent Order of	1,464,472	8,750	-	-	8,043	5,077,694	
Workmen's Benefit Fund of the United States of America	7,872,736	31,827	43,902	-	73,725	7,973,658	
Workmen's Circle, The	10,966,693	66,717	85,000	-	-	-	
Totals	\$472,383,245	\$2,135,415	\$772,170	\$1,250,000	\$4,444,108	\$31,034,580	



FRATERNAL BENEFIT SOCIETIES - TABLE NO. 3 (Continued)

NAME	Total Admitted Assets	L I A B I L I T I E S					All Others
		Death Claims	Disability Claims	Borrowed Money	Advance Assessments		
SOCIETIES NOT ON LODGE SYSTEM - Section 45							
Adam Mickiewicz Polish National Benefit Society	\$6,167	-	-	-	-	-	
Alger Bros. Mutual Aid Association	1,616	-	-	-	-	-	
Allis Chalmers Boston Works Mutual Aid Society	6,148	\$600	-	-	\$118	-	
American Express Employees' Aid Society	69,918	-	-	-	-	-	
Amherst Police Relief Association	12,054	-	-	-	-	-	
AO Mutual Benefit Association	120,560	-	-	-	-	-	
Andover Firemen's Relief Association	20,705	-	-	-	-	-	
Andover Police Relief Association, Incorporated	15,093	-	-	-	-	-	
Arlington Firemen's Relief Association, Inc.	27,093	-	-	-	-	-	
Arlington Police Relief Association, Incorporated	67,052	-	-	-	-	-	
Mutual Benefit Society of the Awakening Biscaglia Colony of Worcester, Mass.	28,163	-	-	-	-	63	
Bachrach Associates - Mutual Benefit Association	5,603	-	-	-	-	-	
Belmont Firemen's Relief Association	40,594	-	-	-	-	-	
Belmont Police Relief Association, Incorporated	48,611	-	-	-	-	-	
Beverly Police Relief Association	24,994	-	-	-	-	-	
Biscaglia Women's Mutual Benefit Association	7,100	200	-	-	-	-	
Boreanco Employees' Association	2,751	-	-	-	-	-	
Boston American Composing Room Mutual Relief Association	3,182	-	-	\$63	-	-	
Boston Firemen's Mutual Relief Association	102,333	-	-	-	-	-	
The Boston Letter Carriers' Mutual Benefit Association	581,311	6,000	-	-	-	-	
The Boston Post Office Clerk's Mutual Benefit Association	371,746	5,000	\$133	-	518	-	
Brookton Firemen's Relief Association	33,620	-	-	-	-	-	
Brookton Police Relief Association	93,649	-	-	-	-	-	
Brookline Firemen's Relief Association	26,075	-	-	-	-	-	
Brookline Police Mutual Aid Association	142,283	-	-	-	-	-	
Cambridge Police Mutual Aid Association	121,517	-	-	-	-	-	
Cape Verde Beneficent Association, Incorporated	45,771	-	-	-	-	-	
The Corporation of the Members of the Catholic Association, of Lowell, Mass.	174,679	-	-	-	-	-	
Chelsea Police Relief Association	58,260	-	-	-	-	-	
Christopher Columbus Italian Mutual Aid and Benefit Society of Winchester	6,320	-	-	-	-	-	
The D.M.C. Men's Mutual Relief Association of Framingham, Mass.	9,805	-	-	-	-	-	
D.M.C. Women's Mutual Relief Association of Framingham, Mass.	4,374	-	-	-	-	-	
Dona Maria Amelia Benevolent Association, Inc.	4,154	340	-	-	-	-	
Eastern Commercial Travelers Health Association	45,069	-	-	-	-	-	
Eastern Commercial Travelers Accident Association	26,797	-	39,746	-	-	-	
The Mutual Aid Association of the Eaton Paper Corporation, Inc.	16,636	15,000	14,560	-	-	-	
The Everett Firemen's Relief Association	39,974	-	-	-	-	-	
Everett Police Mutual Aid Association, Inc.	103,035	-	-	-	-	-	
Fall River Police Relief Association	80,440	-	-	-	-	-	
Fitchburg Fireman's Relief Association	26,464	-	-	-	-	-	
Fitchburg Police Relief Association	55,551	-	-	-	-	-	
Giuseppe Massini Benevolent Society of Mansfield, Massachusetts	6,679	300	37	-	-	9	
Haverhill Firemen's Relief Association	20,215	-	-	-	-	-	
H.E. Fletcher Mutual Benefit Association	3,729	-	-	-	-	-	



The Hermann's Benefit Association, Incorporated	\$62,920	\$200
Holyoke Firemen's Aid Association, Inc.	18,721	-
Holyoke Police Relief Association, Inc.	49,169	-
H.P. Hood & Sons, Inc., Mutual Benefit Association	168,567	-
Hull Firemen's Relief Association, Inc.	8,348	-
Hull Police Relief Association, Inc.	19,803	-
Independent City of Homes Association	65,069	1,000
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	63,837	-
Italian Benefit and Social Association	4,025	-
Italian Mutual Aid and Benefit Society of Canton, Mass., Inc.	10,711	-
Italian Society Christopher Columbus of Salem, Incorporated	42,898	-
The Knights of St. Stanislaus, Incorporated	54,199	250
Mutual Relief Association of the Lawrence Fire Department	37,301	-
The Lawrence Perchers Relief Association, Incorporated	5,568	-
Leominster Police Relief Association	65,603	-
Leominster Firemen's Relief Association	7,884	-
The Leopold Morse Co., Mutual Benefit Association, Incorporated	2,395	-
Lexington Police Relief Association, Inc.	9,235	-
Lowell Firemen's Fund Association	17,031	-
Lowell Police Relief Association	57,742	-
The Relief Association of the Lynn Fire Department	34,270	-
The Madefran Alliance Protective Association	28,114	-
Madefran Beneficent Operative Association, Inc.	14,739	-
The Malden Police Relief Association	59,773	500
The Masonic Casualty Company	258,951	\$5,506
Massachusetts Benevolent Association for the Deaf, Incorporated	9,456	-
Massachusetts Permanent Firemen's Benefit Association	8,924	-
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	9,531	-
The Relief Association of the Medford Fire Department	19,327	-
Medford Police Relief Association, Incorporated	71,147	-
Melrose Firemen's Relief Association, Incorporated	21,758	-
Melrose Police Relief Corporation	23,784	-
Members of the Gilchrist Association Benefit Society, Inc.	9,264	85
Methuen Firefighters' Relief Association	9,452	-
Methuen Police Relief Association	17,967	-
Metropolitan District Police Relief Association, Incorporated	126,653	-
Milton Firemen's Relief Association	44,187	-
The Natick Firemen's Mutual Relief Association	18,376	-
National Mutual Aid Association	6,501	-
Needham Firemen's Mutual Relief Inc.	34,681	-
New Bedford Firemen's Mutual Aid Society	30,542	-
New Bedford Police Association	156,367	250
Newton Firemen's Relief Association	38,395	-
Newton Police Benefit Association, Incorporated	117,950	-
Northampton Firemen's Relief Association	28,828	-
Norwood Police Relief Association, Inc.	18,569	-
Mutual Aid Society of the Norwood Workmen's Benefit Fund	2,571	-
Peabody Police Relief Association Inc.	16,228	-
Portuguese Alliance Benevolent Association	143,023	2,500
Portuguese Association, Madefran Union, Incorporated (Death only)	89,426	-
Portuguese Beneficent Association of Saint Michael the Archangel	15,494	1,500
Portuguese Benefit Society of Our Lady of Help of Peabody, Mass., Inc.	25,706	-

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 3 (Concluded)

NAME	Total Admitted Assets	L I A B I L I T I E S				
		Death Claims	Disability Claims	Borrowed Money	Advance Assessments	All Others
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	\$8,264	-	-	-	-	-
Portuguese Liberty Mutual Aid Association, Incorporated	8,789	-	-	-	-	-
Portuguese Mutual Association of Our Lady of Light, Incorporated	18,538	-	-	-	-	-
Portuguese Woman's Beneficent Society, Inc.	17,672	-	-	-	-	-
Queen Helen Mutual Benefit Society	7,307	-	-	-	-	-
Quincy Firemen's Relief Association	390,010	-	-	-	-	-
Quincy Italian Mutual Relief Society	26,889	-	-	-	-	-
Quincy Police Mutual Aid Association	92,111	-	-	-	-	-
Revere Police Relief Association, Incorporated	55,625	-	-	-	-	-
Saint Catherine Beneficent Association, Incorporated	31,621	-	-	-	-	-
The National Benevolent Union of St. John the Baptist of Haverhill	14,581	\$300	-	\$14,002	\$278	-
St. John Baptist Mutual Benefit Association of Salem	197,988	-	\$9	-	253	-
St. Joseph's Benevolent Society of Provincetown, Incorporated	10,838	-	-	-	-	-
Saint Joseph Portuguese Benefit Association, Incorporated	19,681	335	-	-	-	-
Mutual Benefit Society of St. Mary of Alivito Independent	17,890	-	-	-	-	-
Saint Nicholas Society of Castelvetere, Valfortore, Province of Benevento, (Italy) of Newton, Massachusetts	5,597	-	-	-	-	-
Salem Firemen's Relief Association	43,108	-	-	-	-	-
Salem Police Relief Association	59,253	-	-	-	-	-
Mutual Benefit Society Sandomase of Newton, Mass.	13,698	-	-	-	-	-
Saugus Police Relief Association, Incorporated	13,386	-	-	-	-	-
Shrewsbury Fire and Police Relief Association	5,245	-	-	-	-	-
Somerville Firemen's Relief Association	9,931	1,000	-	-	-	\$200
Somerville Police Relief Association	138,300	-	-	-	-	-
The Spindle City Fireman's Benefit Society, Inc.	1,654	-	-	-	-	-
The Springfield Police Relief Association of Springfield, Massachusetts	48,577	1,000	-	1,005	-	-
Stratmore Beneficial Association, Inc.	17,561	-	-	-	-	-
Swampscott Fireman's Relief Association	9,549	-	-	-	-	-
United States Post Office Inspection Service Mutual Benefit Assn., Inc.	181,502	-	-	-	1,011	-
University Press Relief Association, Incorporated	6,567	150	-	-	-	-
Wakefield Police Relief Association, Inc.	25,085	-	-	-	-	-
Waltham Police Relief Association, Incorporated	56,187	-	-	-	-	-
The Walpole Police Relief Association	10,657	-	-	-	-	-
Watertown Police Relief Association, Incorporated	67,710	-	-	-	-	-
Wellesley Firemen's Relief Association	23,705	-	-	-	-	-
Westfield Firemen's Mutual Relief Association	44,757	-	-	-	-	-
Weston Police Relief Association, Inc.	4,525	-	-	-	-	-
West Springfield Permanent Firemen's Relief Association, Inc.	14,910	-	-	-	-	-
The West Springfield Police Relief Association	14,308	-	-	-	-	-
Whitings Mutual Benefit Association	71,801	500	256	-	-	977
The Winchester Fireman's Relief Association	36,302	-	-	-	-	-
Winchester Police Relief Association, Inc.	46,420	-	-	-	-	-

Woburn Firemen's Relief Association, Inc.	\$11,300	-	-	-	-	-	-
Woburn Police Relief Association	23,489	-	-	-	-	-	-
The Worcester Firemen's Relief Association	79,112	-	-	-	-	-	-
Worcester Police Relief Association	161,345	-	-	-	-	-	-
The Worcester Post Office Employees Mutual Benefit Association	10,436	-	-	-	-	-	-
Grand Lodge of Massachusetts Order of the Sons of Italy in America	\$13,000	-	-	-	-	-	\$386
Grand Lodge of Massachusetts, Independent Order Sons of Italy	1,200	-	-	-	-	-	-
	59,415	-	-	-	-	-	-
Totals	\$8,190,556	\$51,125	\$60,332	\$15,070	\$2,178	\$14,094	
SUMMARY							
Massachusetts (Lodge System)	\$42,432,299	\$323,610	\$2,936	-	\$169,095	\$32,279,605	
Other States (Lodge System)	472,383,245	2,135,415	772,470	\$1,250,000	4,444,108	388,886,172	
Massachusetts (Not on Lodge System)	8,190,556	51,125	60,332	15,070	2,178	14,094	
Grand Totals	\$523,006,100	\$2,510,150	\$835,738	\$1,265,070	\$4,615,381	\$421,179,871	

1953 - FRATERNAL BENEFIT SOCIETIES - TABLE NO. 4

NAME	ASSETS	LIABILITIES	MEMBERSHIP
SOCIETIES NOT ON LODGE SYSTEM (Section 46)			
Acti Sant'Antonio, Mutual Relief Society of	\$8,672	-	59
Activity Progress Liberty Mutual Benefit Society	34,447	-	153
Alsace Lorraine Mutual Benefit Association, The Corporation	3,667	-	70
American-Lithuanian Benefit Society of Peabody, Mass.	20,034	-	125
Ancient Eclano, Incorporated, Mutual Aid Society of	1,347	-	33
Annunciation, " Russian Orthodox Brotherhood, Mutual Benefit Society, "The	5,359	-	30
Annunziata of Abruzzi Mutual Benefit Society	6,659	-	105
Aragona, Mutual Benefit Society of	8,984	-	151
Ariana, Women's Benefit Society, Gaetano Bruno	4,098	-	88
Atina St. Marco Mutual Benefit Society	9,138	-	70
Atlas Tack Corporation, Employees Mutual Relief Association of the	1,602	-	277
Augusta Fraternal Associates	12,877	-	220
Aurora of Mutual Benefit of Watertown, Society	3,315	-	40
Austrian-Slavonian Society St. Nicholas, Incorporated	4,875	-	35
Auto Car Employees Benefit Association Fund	1,059	-	42
Beato Angelo of Aciri Society of Worcester	1,008	-	76
Bereksna Beneficial Society	1,281	\$130	77
Beverly Farms Firemen's Home Benefit Association	3,929	-	35
Beverly Firemen's Relief Association	31,212	-	159
Birute Lithuanian Benefit Society of Worcester, Massachusetts	14,597	-	558
Blessed Virgin Mary of Perpetual Help, Incorporated, Society of the	6,438	-	73
Blue Room Associates	1,883	-	211
Boston and Albany Railroad Sick Benefit Association	1,746	-	11
Boston Avellino Society, Inc.	1,797	-	40
Boston Herald-Traveler Benefit Association, The	9,776	-	331
Boston Lettish Benefit Society, Incorporated	11,496	-	115
Boston Machine Works Mutual Benefit Society	1,456	-	126
Boston and Maine Employees Audit Offices Mutual Benefit Association	3,875	-	208
Boston and Maine Employees Audit Offices Relief Association	3,489	-	192
Boston Public Library Employees' Benefit Association, Incorporated	15,060	-	215
Boston Woven Hose and Rubber Co., Mutual Benefit Association	1,050	-	600
Braintree Firemen's Relief Association	8,764	-	98
Brittoless Mutual Aid Society, Inc. The	1,000	-	42
Brotherly Aid Society, St. Peter and Paul, Lithuanians of America, Incorporated	4,781	-	42
Bucovina Ukrainian American Mutual Benefit Association of Boston, Massachusetts	8,301	-	72
Calabrian New Era of Worcester, Massachusetts, Mutual Benefit Society	5,454	-	70
Canadian Union St. John Baptist of Fall River, Mass., The	2,533	-	303
Canton Firemen's Mutual Benefit Association, Inc.	2,151	-	45
Cape Cod Commercial Travelers Association	2,543	-	33
Capeverdan Mutual Benefit Holy Name Society	5,673	-	84
Cape Verdean of Saint John Baptista, Inc., Mutual Association	11,834	-	65
Captain Crombas Messenian Mutual Benefit Society, Inc.	1,954	-	193
Carlo Alberto, Society of Mutual Aid	1,954	-	76
Casimir Pulaski, Society of	722	-	32

Catholic Society of Maria of the Letters of Messina	\$647	12
Chelsea Firemen's Relief Association	10,122	125
Criminick Podlisk Association, of Cambridge, Mass.	1,085	42
Christian Aid Association, of Cambridge, Mass.	5,793	105
Christopher Columbus Mutual Aid and Benefit Society of West Newton	2,421	26
Christopher Columbus Italian Society of Mutual Aid of Wareham	1,321	24
Christopher Columbus Mutual Benefit Society of Framingham, Incorporated	43,983	450
Cisalplina Benevolent & Social Society	4,732	50
Cisalpine, Incorporated, The	3,688	186
citizens of Squilliani, Incorporated, Mutual Aid Society of	6,788	62
City of Arce Italian Mutual Aid and Benefit Society, The	6,633	70
Clinton Firemen's Benefit Association, The	3,283	50
Cohasset Police Relief Association	3,909	10
Columbus and Washington Sons, Benevolent Society of	1,392	65
Conrad Benefit Association	11,618	400
Corfinio-Abruzzi, The Society of Mutual Succor and Benefit	8,346	108
Corfinio Mutual Benefit Society	9,380	65
County Abuzzi, Quincy, Mass., Society of	2,441	51
County Roscommon Benevolent Association	5,004	70
County Roscommon Benevolent Association	2,620	53
"Dante Alighieri Mutual Aid and Benefit Society, Inc., of Pittsfield, Mass.	2,729	52
"Daughters of Abuzzo", Mutual Benefit Society	2,428	39
"Daughters of the Calicattini Bagin Mutual Aid Society of Boston	2,558	97
Daughters of Luigi Capuana Benefit Society, The	1,319	17
Daughters of the Most Holy Mary of Soccorso Catholic Society of Mutual Benefit, The	469	100
Daughters of Saint Croce of Magliano, Province of Campobasso, Italy, Mutual Benefit Society of the	4,153	92
Daughters and Sons of Lithuania Benefit Association of Cambridge, Mass., Inc.	9,226	188
Daughters and Sons of Lithuania, Hyde Park, Mass.	1,285	33
Dedham Fireman's Relief Association	6,916	60
Dining Car Employees Sick Benefit Association	3,177	46
Donna Maria Amelia Society	6,157	172
Dorchester Hebrew Helping Hand Association Incorporated, The	5,434	188
Duke of Abuzzi Society of Mutual Relief Incorporated	6,403	43
East Dedham Madonna of Casalucenza Benefit Society, Inc.	1,894	100
E. Van Noorden Company Relief Association	2,645	93
Fairhaven Police Relief Association Inc.	15,269	74
Feminine Mutual Benefit Society of Sandomato Val Di Comino, of Newton, Mass., The	9,140	135
Feminine Society of the Filicudi Island, The Mutual Aid and Benefit of the	1,672	61
Fitchburg Railroad Local Freight Office Relief Association	725	28
Roggia Mutual Benefit Society, Inc., of Leominster, Mass.	14,861	61
Framingham Firemen's Mutual Relief Association	27,974	89
Francesco Saladini Society	4,673	175
"Francesco Saladini" Ladies Auxiliary, Mutual Aid Society	248,895	75
French Sharp Shooters of New Bedford, Mass., Club of the	17,110	1,060
Gaetano Bruno, Juvenile Mutual Relief Association of Arlano, Incorporated	2,829	146
Gardner Firemen's Relief Association, The	6,475	79
General Radio Mutual Benefit Association	2,151	533
Giuseppe Garibaldi Italian Mutual Benefit Society of Chelsea	25,906	24
Gloucester Fire Department, Relief Association of the	8,016	107
Grand Court Order of Calanthe of the Knights of Pythias of North America, South America, Europe, Asia, Africa and Australia, Benefit Association	653	348
Grand Duke of Lithuania Gedeminas, Incorporated, The Beneficial Society of the		9



FRATERNAL BENEFIT SOCIETIES - TABLE NO. 4 (Continued)

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Grand Duke of Lithuania Keistutis, Incorporated, The Beneficial Society of the	\$2,689	-	71
Greek Mutual Benefit Association Alatasteon The Pharos of Erythraea	18,384	-	181
Green Wagon Benefit Society, The	1,699	-	102
Guglielmo Marconi Mutual Benefit Society, Inc.	7,523	-	92
Hanover Firemen's Relief Association	2,016	-	67
Harvard Club of Boston Employees' Mutual Benefit Association	14,609	-	43
Hiberniana Division No. 8, Bristol County, Ancient Order of	1,207	-	41
H. Division No. 6, A.O.	1,936	-	62
Hibernians of Haverhill, Ancient Order of	4,110	-	65
Hibernians of Lowell, Mass., Division Number 8 of the Ancient Order of	4,429	38	24
Holy Mary of Carmine of Wakefield, Mass., Incorporated, Mutual Benefit Society of	4,303	-	37
Holy Mother of God of Aurora date, Incorporated	2,968	-	21
Holy Name of Jesus, Incorporated, The Society of the	1,970	-	85
Holy Name Mary's Society of Worcester, Mass.	15,402	-	410
Holyoke Caledonia Benefit Club (Incorporated)	49,724	-	161
Holyoke Lodge, Daughters of Caledonia Benefit Club, Incorporated	5,444	-	156
Hunt-Spiller Mutual Benefit Association	9,178	-	209
Immaculate Conception of the Blessed Virgin Mary, of Cambridge, Massachusetts, Society of the	12,543	-	98
Independent Association of Wolin, Inc.	2,900	-	116
Independent Brotherhood of Birsen Association, Incorporated	1,455	-	78
Independent Club of Easthampton, Incorporated	7,688	-	26
Independent Order of Galilean Fishermen Benefit Association	1,393	-	65
Independent Sons of Shepetovka Mutual Benefit Association	334	-	50
Independent Vilkomir Benefit Association	1,492	-	97
Island of Filicudi and St. Stephen, United Inc., Society of Mutual Succor and Beneficence	13,268	-	105
Israel Brotherhood of Lowell, Massachusetts, The	8,701	-	349
Italian-American G. Marconi Club of Mutual Succor and Benefit Incorporated, of Fitchburg, Massachusetts	14,573	-	95
Italian-American Mutual Help Society, Incorporated of East Bridgewater, Mass.	1,859	-	46
Italian Barbers, Mutual Relief and Benefit Society, Incorporated	8,891	-	89
Italian Benevolent Society Filippo Corsi The	21,236	-	126
Italian Catholic Mutual Benefit and Aid Society of St. Anthony of E. Dedham, Inc.	21,279	-	140
Italian Catholic Mutual Benefit Society of St. Anthony and St. Rocco of Cambridge	4,965	-	31
Italian Feminine Liberty Mutual Benefit Society of Somerville, Mass	4,459	-	43
Italian Ladies' Mutual Benefit Society of Quincy, Massachusetts	12,900	-	126
Italian Liberty Benefit Society, Inc., of Boston	1,139	-	44
Italian Mutual Aid Society of West Springfield, Incorporated, The	4,709	-	47
Italian Mutual Benefit Society "Armando Diaz"	2,658	-	31
Italian Mutual Benefit Society of St. Pantaleone Martire of Montauro, Inc.	2,980	-	59
Italian Mutual Help Society Artillery Corporation of Brockton	9,578	-	136
Italian Mutual Relief and Beneficial Catholic Society St. Mary's of the Grace, Inc.	4,610	-	135
Italian Mutual Relief Society of Somerville	1,852	-	48

Italian Mutual Relief Workingmen's League, St. Stephen of Briga, Incorporated, of Boston, Mass.	\$9,207	\$20	65
Italian Relief Association, Inc., of Cambridge	625	-	17
Italian Society of Mutual Relief and Benefit St. John the Baptist, of Swampscott, Massachusetts Incorporated	5,957	-	98
Italian Society of Mutual Relief and Benevolence, Humbert II of Marlboro, Massachusetts, Incorporated	2,111	-	39
Italian Society of Mutual Relief and Benevolence of Maria SS. of Carpiagnano, of Haverhill, Massachusetts, Incorporated	4,767	-	50
Italian War Ex-Servicemen National Association	2,753	-	14
Italian Women's Benevolent Society, San Giovanni, D.C. of Newton Centre	1,553	-	80
Italian Women's Mutual Aid and Benefit Society, The	1,550	-	29
Italian Workmen's Mutual Relief Association of Waverley, Mass.	1,420	-	101
Italy Grand Women's Mutual Benefit Society	11,851	-	104
Jacob Pearlstein and William Cohen Sick Benefit Assoc., Inc.	2,637	-	72
Jednosc Joseph Pilsudski Polish Benefit Society of Cambridge	2,113	-	73
Jewish Benevolent Association of Boston, The	6,366	-	154
Jewish Community Center of Chelsea	9,390	-	62
John Bath & Company Mutual Relief Association	922	-	172
Jordan Marsh Company Mutual Aid Association	3,732	-	461
Judson L. Thomson Manufacturing Company Relief Association, Incorporated	21,577	-	3,780
Kazimir Pulaski Society of Peabody, Inc.	671	-	42
Kazimir's Lithuanian Citizens Benefit Association of Brockton, Mass.	21,794	-	200
Knight's of Saint Adalbert Society	39,379	-	37
Knights of Zaslav Benefit Association	1,876	-	74
Ladies of La Castel Del Guidici Mutual Aid Society	2,539	-	19
Ladies Mutual Aid Society of Corfuino	1,006	-	72
Ladies Saint Lucy Benefit Society	3,624	-	101
Ladies' Society Mary Most Holy of the Assumption of Cambridge, Massachusetts	646	-	163
Lady of Casaluenza Ladies Mutual Aid Society of Roslindale, Inc.	420	-	42
Land of Otranto Mutual Benefit Society, Incorporated	1,496	-	27
Leo Roistol Benefit Association	3,471	100	19
Lexington Firemen's Benefit Association Inc.	10,339	-	69
Liberty Progressive Association of Chelsea	2,362	6	140
Light of the World Portuguese Mutual Benefit Society	12,614	-	109
Lincoln Mutual Benefit Society, Inc.	4,633	-	98
Lithuanian Aid Society of Our Lady of Perpetual Help of Norwood, Mass., The	1,914	-	75
Lithuanian Alliance of Saint Kasimer, Incorporated, The	9,669	-	295
Lithuanian Grand Duke Vytautas, The Society of the	1,747	-	41
Lithuanian Ladies' Beneficial Society "Biruta" of Brockton	3,880	105	260
Lithuanian Ladies' Benefit Society of Gardner	3,823	-	45
Lithuanian Ladies Benefit Society "Knowledge," So. Boston, Mass.	860	-	28
Lithuanian Liberty Benefit Society, Hudson, Mass.	2,299	-	67
Lithuanian Naturalization and Benefit Society	20,745	-	1,083
Lithuanian Roman Catholic Benefit Corporation of Saint Peter & Paul, The	4,649	1,189	77
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	2,998	200	179
Lithuanian Saint Rocco Benefit Society, Brockton, Mass.	57,275	-	352
Lithuanian Sons' and Daughters' Society of Athol, Mass.	1,085	-	17
Lithuanian Sons' Sick Benefit Society	4,163	63	31
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated	9,007	-	95
Lithuanian Young Peoples Benefit Society, Hitchburg, Mass., Incorporated	5,228	200	70
Lithuanian Young Peoples Benefit Society, Gitchburg, Mass., Incorporated	4,112	100	31
Loganiko Mutual Aid and Benefit Society of Ipswich, Massachusetts, The	12,856	-	194

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 4 (Continued)

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Loyal Ladies of Clan McGregor No. 1	\$10,201	-	273
Luigi Capuana Mutual Benefit Society	3,144	-	49
Lynn Gas and Electric Employees Corporation	4,180	\$8	270
Lynn Hebrew Young Men's Aid Association, Incorporated	2,562	-	60
Madonna of Casalucenza, Benefit and Mutual Aid Society of East Boston, Inc.	1,152	-	100
Madrona Benefit Society of St. Casimir's Church, The	3,261	-	300
Malden Fire Department, The Relief Association of the	7,746	-	207
Manchester Firemen's Relief Association	3,038	-	49
Marchegiana Society of Mutual Relief and Benefit Incorporated	2,493	-	60
Maria SS. of Sovereign of Terlizzi Mutual Benefit Society	6,039	-	47
Maritime Society of Our Lady of Help of Sciacca, of Boston, Mass., Inc.	2,609	-	65
Massachusetts Blindmen's Benefit Association	4,040	-	61
Massachusetts General Hospital Nurses' Alumnae, Sick Relief Association of the	26,552	-	197
Mathewson Machine Works Association	4,349	-	226
Maverick Mills Mutual Benefit Association	6,855	100	265
Meisel Press Mutual Benefit Association	1,885	-	182
Men's Saint Lucy, Mutual Relief and Benefit Society, Incorporated	2,145	-	28
Messenian Mutual Aid Society "Aristomens," The	4,603	-	142
Mindaugo Lithuanian Society, Inc., The	6,016	-	35
Mineo's Mutual Benefit Society of Massachusetts	3,918	-	365
Miranda Mutual Benefit Society, Inc., The	1,336	-	26
Miron Mills Employees' Association	3,193	-	306
Mohliwer Progressive Association Inc.	6,114	-	109
Montefiore Benefit Corporation	13,835	-	99
Montemarano Society in Honor of San Giovanni Incorporated	1,746	-	27
Monte Pio Luso Americano Corporation, The	25,886	-	140
Montserrat Progressive Benefit Society of Boston, Inc., The	2,411	50	66
Morgan Construction Mutual Relief Association	20,005	-	351
Most Holy Mary of the Assumption Mutual Relief and Benefit Society, Incorporated	4,736	-	60
Most Holy Mary of Succor of Revere, Mass., Mutual Relief and Benefit Society, Inc.	8,691	-	38
Mother Francesco Saveria Cabrini Benefit Society	573	-	70
Musakja Roumainian Beneficial & Cultural Society	7,419	-	56
Mutual Benefit Society of Walpole, Mass.	22,123	-	133
National Society of Daughters and Sons of Lithuania, Incorporated	1,761	-	63
New Bedford Teachers' Benefit Association	5,175	-	310
Newburyport Firemen's Sick Benefit Association	18,429	-	75
Norden Relief Fraternity	991	-	19
Nordlyset Benefit Society, Inc.	12,020	-	154
North Andover Firemen's Relief Association	3,836	-	32
North Everett Mutual Aid and Benefit Society	1,052	121	42
North Works Mutual Relief Association	2,052	24	223
Norwegian Sick Benefit Society of Concord, Mass., The	8,228	-	18
Norwegian Society of September 19th 1853	8,258	-	70
Norwood Gaelic Mutual Benefit Association	8,654	-	55
Norwood Lithuanian Beneficial Society of St. George, The	1,007	50	29
Norwood Polish Fraternal Society of St. Peter, The	2,819	-	55

Now and Then Society	\$18,269	187
Old Colony Mutual Relief Association	30,023	566
Order Sons of Canicattini Bagni of Medford, Massachusetts, Society of Mutual Aid	4,952	92
Orsara Mutual Heiler and Benefit Society, Incorporated	3,132	49
Our Lady of Czestochowa, The Mutual Aid Society of	8,521	102
Our Lady of Help Society	2,534	206
Our Lady of the Morning Star and Guards of Godmin(Incorporated), Society of	9,109	94
Our Lady of Perpetual Help Lithuanian Roman Catholic Society of the City of Brockton, Mass.	5,639	206
Our Lady of Perpetual Help Women's Benefit Society	2,135	28
Overglobe Fraternal Benefit Association, Inc.	2,222	54
Pedarese Mutual Benefit Society	3,570	42
Peoples Mutual Benefit Association of Riesi, The	8,526	85
Pescosansoneco Society of Wakefield, Massachusetts	7,836	34
Petralia Sottana Mutual Benefit Society Inc.	1,586	18
The Pickwick Mutual Benefit Club Inc.	3,050	80
Pilgrim Laundry Employees' Mutual Benefit Association	1,741	153
Pittsfield Permanent Firemen's Benefit Association	14,124	116
Plimpton Mutual Benefit Association	7,493	362
Plimpton-American Citizen and Benefit Society of Maynard, Massachusetts	16,701	77
Polish Benefit and Social Society (Incorporated)	38,423	87
Polish Brotherly Aid Society of Our Lady of Sharpgate	3,239	68
Polish Citizens Benefit Association	3,799	42
Polish Roman Catholic Beneficial Corporation of Saint Michael the Archangel	46,050	272
Polish Saint Michael the Archangel Society, Incorporated	24,389	274
Polish Society of Fraternal Aid of Our Lady of Ostrobrama, Bridgewater, Mass.	28,917	71
Polish Society of King John III Sobieski under the care of Our Lady of Perpetual Help, Incorporated	8,412	172
Polish Women's Benefit Society of Lawrence, Inc.	11,314	105
Polish Women's Benefit Society, Incorporated of Newton, Massachusetts	2,521	26
Polish Women of St. Ann in South Boston, Mutual Aid and Benefit Association of	6,466	238
Polish Women's Sisterly and Benefit Society of Saint Veronica	3,543	50
Polonnoe Progressive Benefit Association, Inc.	1,570	43
Porter Mutual Aid Society	1,563	105
Portuguese Beneficial Association of Santa Isabel	12,254	92
Portuguese Catholic Beneficent Association, Incorporated	6,514	75
Portuguese Mutual Aid Association of Saint Anthony of Lisbon	12,702	260
Postal Penny Aid Benefit Association, Inc.	2,063	111
Providence, Societe de Secour Mutuels de Langue Francaise, La	5,366	40
Prince Keistudio Lithuanian Society, Incorporated	13,927	182
Princess Iolanda Roman Society of Mutual Succor and Benefit of Leominster, Massachusetts, Incorporated, The	9,885	31
Printers' Mutual Relief Association	777	320
Process Engineering Benefit Society	51	55
Progress Society of Mutual Benefit and Aid	11,527	274
Progressive Cooperative Mutual Aid Society, The	3,637	29
Protection Mutual Relief and Beneficence of Somerville, Massachusetts, The Corporation	143	21
Queen of Angels Mutual Benefit and Aid Society of Chelsea	2,124	65
Queen of Elena Mutual Benefit Society, Incorporated	23,058	53
Quincy-Aragona Ladies Mutual Benefit Association, Inc.	3,497	68
Quincy-Aragona Mutual Benefit Association	9,824	100
Rand Avery-Gordon Taylor, Inc., Benefit Society	4,458	112
	\$250	



FRATERNAL BENEFIT SOCIETIES - TABLE NO. 4 (Continued)

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Red Diamond Association	\$2,784	-	80
Revere Fireman's Mutual Relief Association	14,468	-	89
Revere Sugar Refinery Employees Mutual Benefit Association	6,535	-	382
Reviving Mutual Benefit Society of Cambridge, The	2,729	-	34
Roccasevandro, Italy, Society of Mutual Aid of	21,888	-	160
Rockland Firemen's Relief Association, The	6,878	-	42
Russian Aid Society of Salem, Inc., The	20,688	-	104
Russian Association-Knowledge, The	12,600	-	69
Russian Orthodox Brotherhood of the Holy Trinity Benefit Society	1,659	-	7
Russian Orthodox Holy Annunciation Association, The	9,230	-	90
Russian Orthodox Saint Platon Brotherhood Mutual Benefit Society of Boston	14,048	-	73
Saint Agrippina of Mineo Benefit Society	6,531	-	89
Saint Alfio, Filadelfio and Cirino of Trecastagne of Lawrence, Mass., Society of Mutual Succor	1,032	-	75
St. Angelo in Grotte (Campobasso), The	9,335	-	60
Saint Ann of Marlboro, Mass., Mutual Relief and Benefit Society, Incorporated	6,733	-	31
Saint Anna, Italian Society of Mutual Succor of South Barre, Incorporated	3,060	-	28
Saint Anna's Society of Lawrence	15,392	-	177
St. Ann's Benefit Society	1,262	-	57
Saint Ann's Fraternal Benefit Society	7,839	-	83
Saint Anthony Di Padova Woman's Mutual Benefit Society of Brockton, Mass.	14,999	\$200	165
Saint Anthony Fraternal Benefit Society of Fairhaven	1,322	-	132
St. Anthony's Ladies Mutual Benefit Society of Readville	4,581	-	110
St. Anthony Mutual Benefit Society of Salem	708	100	131
Saint Anthony Mutual Relief and Benefit Society of Everett, Mass.	961	-	56
St. Anthony of Padua and Sacred Heart of Jesus of East Boston for Mutual Aid and Benefit, Society of	778	-	126
Saint Anthony of Padova, Incorporated	912	-	78
St. Antonio di Padua Society of the City of Lowell, Massachusetts	10,789	6,590	25
Saint Bartholomew Eolian Mutual Aid and Benefit Society of Boston, Mass., Inc.	4,356	-	30
Saint Bartholomew Eolian Women's Mutual Society	1,971	-	61
St. Brenden Society (County Kerry)	7,466	-	154
St. Calogero the Hermit of Mount Croio, Patron of the City of Sciaccia, Inc., Society of Mutual Succor and Beneficence	7,937	-	80
Saint Casimir's Lithuanian Benevolent Society	5,912	-	101
Saint Casimir Lithuanian Mutual Benefit Society, of Westfield, Massachusetts	33,387	-	146
St. Casimir Lithuanian-Polish Benevolent Society of Lowell	5,033	-	71
St. Casimir's Lithuanian Roman Catholic Society of Lawrence, Mass., Inc.	775	-	48
Saint Casimir's Mutual Benefit Society of Holyoke	5,743	-	65
St. Catherine Lithuanian Benefit Association, Norwood, Mass.	1,763	-	35
St. Croce Di Magliano Corporation of Brockton, Mutual Help Society	9,188	-	88
Saint' Ella Mutual Aid and Relief Society	10,359	-	93
Saint Elizabeth's Mutual Benefit Society	10,508	-	128
Santa Eufemia di Mailla, Mutual Benefit Society of	3,544	-	47
Saint Francis of Assisi Men and Women Parochial Society of Athol, Mass.	5,436	-	194
St. Francis Benefit Association, The	2,668	-	34



Saint Francis Polish Roman Catholic Benefit Union of Lawrence, Mass.	\$5,162	-	120
St. George Lithuanian Benevolent Society (Incorporated)	10,625	-	261
St. John the Baptist of Amesbury, The Benevolent Union of	2,211	-	88
St. John Baptist of Castanea Delle Furie, Incorporated, Mutual Relief and Benevolence Society	3,174	-	40
Saint John Baptist of Pontecorvo Italian Mutual Aid and Benefit Society of Boston	7,150	\$300	100
Saint John Evangelist Temperance Benefit Society	27,330	-	476
Saint John of Monte Marano Women for Mutual Aid and Benefit, East Boston, Massachusetts, Society of	2,378	-	245
St. John's Slovak Roman Catholic Mutual Benefit Society of Westfield, Mass.	1,464	-	16
St. Joseph Brotherhood Benefit Association, Incorporated	8,919	-	112
St. Joseph's Incorporated Lithuanian Benevolent Society	10,853	2,700	104
St. Joseph's Lithuanian Beneficial Society of Hudson & Maynard, Mass., Inc.	2,573	-	34
St. Joseph Lithuanian Benefit Society of Lowell, Mass., Incorporated	5,626	-	68
St. Joseph Lithuanian Roman Catholic Benefit Society of East Cambridge, Inc.	1,944	-	70
St. Joseph Polish Society, Incorporated, The	59,126	-	349
St. Joseph's Roman Catholic Lithuanian Society, Incorporated	507	-	23
St. Joseph's Society, Incorporated	2,339	-	23
San Kazimer Lithuanian Roman Catholic Benefit Society, Incorporated	2,332	600	114
Saint Kazimierz Society, Incorporated	3,413	-	19
Saint Lorenzo Martyr of Nociano, The Mutual Benefit Society of	2,258	-	23
Saint Lucia di Montefalcione, Province Avellino of Mutual Benefit, The Society of	400	-	40
St. Lucy's Aid Society of Brighton	612	-	41
Saint Lucy's Mutual Benefit Society of Cambridge, Massachusetts, Inc.	9,620	1,030	34
St. Mary of Anzano Begli Irpini, Corporation of Mutual Succor and Benevolence	3,085	-	62
Saint Mary of the Assumption Mutual Aid and Benefit Society, Inc., of Hyde Park	1,683	-	98
Saint Mary of the Borough of Votcorito Mutual Aid and Benefit Society	2,047	-	73
St. Mary of Carmen, Mutual Benefit Society	2,478	-	89
St. Mary Lithuanian Beneficial Society, Incorporated	5,296	-	152
Saint Mary of Mercy, Society of Mutual Succor and Benevolence	1,132	-	81
St. Mary's Mutual Benefit Society of Leominster, Mass.	4,865	-	120
Saint Mary of the Peace, Society of	7,298	-	16
St. Mathew's Mutual Aid Society of Hyde Park, Inc.	2,073	-	18
Saint Michael the Archangel of Newton Upper Falls, Massachusetts, The Mutual Benefit Society of	3,577	-	70
St. Michael of Newton, Massachusetts, Mutual Benefit Society of	5,785	-	58
St. Nikolas Mutual Benefit Society	1,850	-	16
Saint Paulinus of Villamaina Mutual Relief and Benefit Society, Incorporated	4,836	-	57
St. Peter's Lithuanian Beneficial Society, Incorporated	3,639	-	15
Saint Petronella Lithuanian Roman Catholic Women's and Girls' Benefit Society of Worcester, Massachusetts	11,685	-	240
Saint Rocco Fraternal Association of Malden	1,203	-	33
St. Rocco Mutual Benefit Society of Westfield	10,128	-	81
Saint Rocco of San Nicola Baronia, Mutual Relief and Benefit Society, Inc.	2,410	-	32
St. Stanislaw's Koska Church of Adams, Massachusetts, Fraternal Benefit Assn. of	20,619	-	539
St. Stanislaw's Polish Roman Catholic Mutual Benefit Society of Westfield, Mass.	2,572	-	31
Santo Stefano Medio Society of Chelsea	3,397	-	41
St. Stephen's Young Men's Catholic Benefit Society	1,354	-	16
Saint Vincent's Lithuanian Benefit Society, Brighton, Mass., Incorporated	2,505	-	99
Saint Vitallano of Sparanisa Society of Worcester	5,974	200	57
Saint Vladimir Society, Incorporated	1,875	-	29
Scandinavian Fraternity of America, District Lodge No. 2	79,694	-	4,600

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 4 (Concluded)

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Screw Dept. (411) Benefit Society	\$493	-	68
Sharon Firefighters Relief Association	500	-	33
Sisterhood of the Holy Virgin Mary, The	5,935	-	67
Sisters of the Holy Rosary of the Polish Roman Catholic Church of the Holy Trinity of Lawrence, Mass., Inc., The Society of the	-	-	-
Slovak Falcon Benefit Association	6,303	-	68
Somerville Women's Mutual Benefit Society of Saint Anthony D1 Padua, The	2,090	-	77
Sons and Daughters of Lithuania Fraternal Association	478	-	57
Sons and Daughters of Lithuania, West Lynn, Mass., Benefit Society of the	54,418	-	491
Sons of the Hebrew Sick Benefit Association of Fall River, (Incorporated), The	2,821	-	39
Sons of Lithuania Benefit Association of Cambridge, Massachusetts Incorporated	9,646	\$98	122
Sons of Lithuania Society of Lawrence, Mass.	8,193	-	153
Sons of the Sicilian Vespers, Incorporated, Mutual Relief and Beneficence Society	5,794	-	97
Sprague Box Company Mutual Benefit Association	1,732	-	46
Springfield, Mass. Firemen's Mutual Relief Association of the City of	2,241	-	154
Star Mutual Relief and Benefit Society, Incorporated	24,440	-	521
Star Mutual Relief and Benefit Society, of Malden, Mass. (Incorporated), The	13,185	-	399
Staro Konstantinov Progressive Association	8,374	-	114
Staro Konstantinov Progressive Association	3,581	153	53
Subalpina Mutual Benefit Society, Inc., of Boston, La	2,575	-	72
Svobodny Orol Tatransky Slovak Mutual Benefit Society	1,015	-	9
Swampscott Italian Victory Beneficiary Association	8,734	-	20
S.W. Card Mutual Benefit Association, Inc.	2,275	-	167
Swedish-Finnish Sick-Benefit Society, Osterbotten	3,063	-	52
Tadeusz Kosciuszko of North Abington, The Mutual Fraternal Benefit Association of	51,007	400	78
Taunton, Firemen's Mutual Relief Association of	11,467	105	57
Taunton Silversmith's Mutual Aid Society	2,533	-	229
Teanease Society of Mutual Relief, Union and Fraternity of Lawrence, Mass., Inc.	9,275	-	108
Tifereth Israel	41,347	200	112
Tool Job Benefit Society (Whitin Machine Works, Dept. 454)	1,472	-	157
Torre Del Passeri Ladies Mutual Society	4,561	-	69
Torre Del Passeri of Quincy, Massachusetts, Mutual Benefit Society of	8,466	-	160
Town of Sessa Aurunca, Italy, in Lawrence, Mass., The Society of Mutual Succor of the	16,140	1,000	79
Townsmen of Northern Italy of Boston, Massachusetts, Society and Brotherhood of Mutual Aid and Benefit of the	1,511	-	17
Tuscan Mutual Benefit Society of Boston, Massachusetts, Incorporated, The	4,036	-	28
Tyrolese Mutual Benefit Society of New England, Incorporated	6,503	-	106
Ukrainian Association of Boston, Mass., The	9,115	-	65
Union Eolia, Incorporated	4,436	306	99
Union of Italy Grand, Incorporated	28,574	-	513
Union Street Railway Employees' Association	217	-	217
United Beneficial Society of Cambridge, Massachusetts, The	1,336	-	75
United Brothers of Onitcity Society	1,311	-	450
Valley of the Sangro of Mutual Relief, Incorporated, Society	1,856	-	39
Vega Club Incorporated	29,526	-	242
Veterans and Non-Veterans Benefit Association of East Boston	2,567	-	65

Victor Emanuel III of Fitchburg, Society of Mutual Benefit	\$2,264	60
Vista America, Mutual Benefit Society	3,612	63
Viesti America Society Auxiliary	1,416	61
Vinland Benefit Society of Lynn	1,084	55
Virgin Mary of Indulgence Ladies Mutual Aid Society of Hyde Park, Inc.	1,045	52
Virgin Mary of Sorrows Society of Mirabella Eclano of East Boston for Mutual Aid and Benefit, The	1,535	18
Wakefield Firemen's Relief Association	13,527	63
Walham Firemen's Relief Association	16,367	172
Wareham Police Association	3,909	29
West Indian Aid Association, The	12,282	415
West Stockbridge Italian Benefit Society, The	6,818	36
Weymouth Firemen's Relief Association	8,539	120
White Bros. Employees' Benefit Association	4,599	440
White Eagle, Mutual Fraternal Benefit Association of the	20,537	175
Whitman Firemen's Relief Association	1,957	43
Whittenton Catholic Abstinence and Benevolent Society	10,727	25
Wilmington Firemen's Relief Association, Inc., The	2,756	21
Winthrop Firemen's Relief Association	4,584	33
Winthrop Italian Mutual Benefit Society of Peabody	4,167	67
Women's Italian Mutual Benefit Society of Peabody	10,609	183
Women's Mutual Aid Society "Victoria Colonna"	4,830	109
Women's Mutual Aragona Society	3,848	133
Women's Mutual Benefit Society Saint Agrippina of Mineo of Boston	1,484	166
Women's Mutual Benefit Society, St. Anthony of Padua, The	2,082	100
Women's Mutual and Benefit Society of San Calogero, of Boston, Mass.	1,471	16
Women's Mutual Benefit Society Santa Eufemia a Mailia	1,204	106
Women's Mutual Benefit Society, St. Mary of Carmen, The	5,380	115
Women's Mutual Benefit Society of Saint Mary of the Peace, The	7,380	93
Women's Mutual Benefit Society of St. Michael and St. Anthony of Padua, The	4,157	49
Women's Mutual Benefit Society of Saint Stephen of Filicudi	1,319	120
Women's Mutual Benefit Society of Salerno	384	20
Women's Orsognese Mutual Aid and Benefit Society, The	101	68
Women's Popular Mutual Benefit Circle of Riesi	2,268	152
Women's Society of Maria of Help of Sciacca	1,533	162
Women's Society of Marie SS. D'Anzano Degl Irpini for Mutual Aid and Benefit	3,960	34
Women's Society, St. John Baptist, Incorporated	1,886	48
Women's Society of Saint Pantaleone Martyr of Montauro of Mutual Aid & Benefit, Inc.	1,639	400
Women's Society of the Sorrowsful Madonna of Mirabella Eclano, The	3,579	381
Worcester Wire Works Employees' Benefit Association	7,246	83
Workingmen's Circle Torrese-Mutual Relief and Benevolence, Incorporated	7,394	50
Workingmen's Mutual Benefit Society of Castel del Giudice of Boston, Mass., Inc.	3,854	32
Workman's Association of Mutual Succor and Beneficence	3,822	43
Young Calabria Mutual Benefit and Relief Association of Brockton, Mass.	2,911	54
Zaporoska Sitch Society	4,656	-
Totals	\$3,605,866	62,223
	\$22,314	

## NON-PROFIT SERVICE CORPORATIONS

As of December 31, 1953

TABLE NO. 1

NAME	INCORPORATED	COMMENCED BUSINESS	LOCATION	PRESIDENT	SECRETARY
Massachusetts Hospital Service, Inc.	March, 1937	October, 1937	Boston, Mass.	George Putnam	Roger W. Hardy
Massachusetts Medical Service	June, 1942	January, 1943	Boston, Mass.	Norman A. Welch, M.D.	Edmund L. Twomey (Clerk)

TABLE NO. 2

NAME	I N C O M E		DISBURSEMENTS		MEMBERSHIP	
	WRITTEN PREMIUMS	ALL OTHER SOURCES	CLAIMS PAID	ALL OTHER	Dec. 31, 1952 CONTRACTS	Dec. 31, 1953 CONTRACTS
Massachusetts Hospital Service, Inc.	\$35,820,961	\$1,096,488	\$31,519,618	\$2,762,874	870,145	907,290
Massachusetts Medical Service	21,518,100	342,892	16,304,956	1,581,543	613,829	679,496

TABLE NO. 3

NAME	ADMITTED ASSETS	L I A B I L I T I E S			SURPLUS
		UNPAID CLAIMS	UNEARNED PREMIUMS	ALL OTHER	
Massachusetts Hospital Service, Inc.	\$22,858,789	\$5,007,219	\$2,800,566	\$15,051,004	\$2,160,557
Massachusetts Medical Service	11,822,816	2,790,000	1,398,992	5,473,267	







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**The Commonwealth of Massachusetts**

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**ANNUAL REPORT**  
of the  
**COMMISSIONER OF INSURANCE**  
for the  
**Year Ending December 31, 1954**

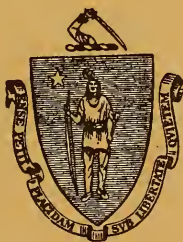
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**PART I**

**Fire and Marine Insurance**

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**Department of Banking and Insurance**



*Compiled and Edited under the  
Direction of  
JOSEPH A. HUMPHREYS  
Commissioner of Insurance*



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## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF BANKING AND INSURANCE  
DIVISION OF INSURANCE  
BOSTON, DECEMBER 31, 1954

## TO THE GENERAL COURT OF MASSACHUSETTS:

In compliance with the provisions of Statute (The General Laws of Massachusetts, Chapter 175, Section 17) report to the General Court of official transactions of the Division of Insurance; condition of receiverships of insolvent companies; exhibits of the financial condition and business transactions of the several companies as disclosed by official examination of the same or by annual statements; and such other information and comments relative to insurance and the public interest therein as deemed proper - is made by the Commissioner of Insurance in two parts.

This part of the Report (Part I) contains information relating to fire, marine and casualty insurance and companies and reciprocal exchanges authorized to transact such classes of insurance within the Commonwealth during the calendar year 1954, together with the report of the Division of Fire Prevention of the Department of Public Safety for the year ending December 31, 1954.

In addition, included in Part I of the Report is verbatim copy of the 1954 Massachusetts insurance legislation embracing all classes of insurance, along with comments and highlights on insurance legislation enacted in 1954 by the Federal Government and the Commonwealth, respectively.

## LEGISLATION

Enactments in 1954 by the Second Session of the 83rd Congress and legislation enacted or amended by the General Court of the Commonwealth of Massachusetts relating to insurance, are herein highlighted as follows:

Federal

Under the revised Internal Revenue Code, the temporary 6 1/2% tax formula for life insurance companies was continued for an additional year with the understanding that the Curtis Subcommittee of the House Ways and Means Committee is expected to develop a recommended permanent basis of taxation for life insurance companies for consideration by Congress as respects the year 1955 and subsequently.

Insurance for Federal employees legislation was enacted providing all civilian employees of the Federal Government with group life insurance approximately equalling one year's salary, not exceeding \$20,000, plus an equal amount of group, accidental death and dismemberment insurance. The plan is on a contributory basis, and provides that the Civil Service Commission shall purchase such insurance from any company or companies which has a nation-wide business and which has on its books at least 1% of the total employee group life insurance in force in the United States. Arrangements are to be made also that any company licensed in one or more states may be eligible to participate as a



reinsurer on an elective basis where it has some group life insurance already on its books.

Further legislation liberalized the Railroad Retirement System in various ways.

The Federal Social Security program was substantially broadened under the Act denominated "Social Security Amendments of 1954", both as respects the Old Age and Survivor's Insurance and Federal Unemployment Insurance.

#### State

Investment law was amended to provide that loans guaranteed or insured under the amended Servicemen's Readjustment Act of 1944, now qualify under the section relating to investment of capital, and three-fourths of the reserve of domestic life companies, and domestic companies, were authorized to be invested in obligations of Massachusetts voluntary associations.

Agents and brokers were authorized to accept payment of insurance premiums in installments under plans, rates and charges established by a board comprising the Attorney-General, the Insurance Commissioner and the Commissioner of Banks.

By legislative amendment it was provided that agency corporations may write insurance - insuring a stockholder, if premiums do not exceed 2% of the total premium written by the corporation.

A bill was passed which authorized investigation and study of the merits of a proposal that the Commonwealth pay one-half the premiums and issue to its employees group hospital, medical, surgical, accident and life insurance.

Three bills were passed which broaden the Commonwealth's insurance law in the group field. In consequence of these enactments, insurance on any person under a group life policy is incontestable after it has been in force for two years during that person's lifetime; group accident and health insurance may be issued to associations of employers or employees in the same or related industry provided the associations have a constitution and by-laws and are formed in good faith for purposes other than that of obtaining insurance for their association members and employees, and domestic life companies are permitted to provide group life insurance for their employees on an employer-pay-all basis.

Specifically, Acts pertaining to insurance passed by the General Court of Massachusetts during the session of 1954 are identified as follows:

- CHAP. 65 - AN ACT FURTHER DEFINING UNEMCUMBERED REAL PROPERTY UPON WHICH DOMESTIC INSURANCE COMPANIES MAY MAKE LOANS. (Amendment of paragraph 7, Section 63, Chapter 175, General Laws).
- CHAP. 66 - AN ACT RELATIVE TO DATING OF LIFE INSURANCE POLICIES AND ANNUITY CONTRACTS. (Amendment of Section 130, Chapter 175, General Laws).
- CHAP. 68 - AN ACT RELATIVE TO WRITING DOWN THE VALUE OF REAL PROPERTY HELD FOR INVESTMENT PURPOSES BY DOMESTIC LIFE INSURANCE COMPANIES. (Amendment of Section 66 B, Chapter 175, General Laws).

- CHAP. 75 - AN ACT AUTHORIZING A DOMESTIC LIFE INSURANCE COMPANY TO INSURE THE LIVES OF ITS EMPLOYEES AND TO PAY THE COST OF OR THE PREMIUM FOR ANY GROUP POLICY ISSUED BY IT. (Amendment of paragraph 3, Section 36, Chapter 175, General Laws)
- CHAP. 111 - AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC LIFE INSURANCE COMPANIES IN MASSACHUSETTS VOLUNTARY ASSOCIATIONS AND TRUSTS. (Amendment of paragraph 14A, Section 63, and paragraph 2, Section 66, Chapter 175, General Laws)
- CHAP. 176 - AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC INSURANCE COMPANIES IN LOANS UPON MORTGAGES. (Amendment of Section 65, Chapter 175, General Laws)
- CHAP. 247 - AN ACT TO PERMIT ACCIDENT AND HEALTH INSURANCE COMPANIES TO COVER THEIR EMPLOYEES FOR ACCIDENT AND HEALTH INSURANCE. (Addition of Section 36B, Chapter 175, General Laws)
- CHAP. 266 - AN ACT RELATIVE TO THE POWER OF BOILER AND MACHINERY INSURANCE COMPANIES TO MAKE INSPECTIONS. (Amendment of Clause 5, Section 47, Chapter 175, General Laws)
- CHAP. 274 - AN ACT RELATIVE TO THE SERVICE CHARGES FOR SECURING MOTOR VEHICLE LIABILITY INSURANCE FOR CERTAIN PERSONS. (Addition of Section 113 J, Chapter 175, General Laws)
- CHAP. 275 - AN ACT RELATING TO INDIVIDUAL ACCIDENT AND HEALTH INSURANCE POLICIES. (Amendment of Section 108, Chapter 175, General Laws)
- CHAP. 285 - AN ACT RELATIVE TO THE INCONTESTABLE CLAUSE IN GROUP LIFE POLICIES. (Amendment of Provision 1, Section 134, Chapter 175, General Laws)
- CHAP. 294 - AN ACT RELATING TO THE PURCHASE OF INSURANCE BY CERTAIN CORPORATIONS BY MEMBERS THEREOF. (Amendment of paragraph 4, Section 174, Chapter 175, General Laws)
- CHAP. 318 - AN ACT RELATING TO INDIVIDUAL ACCIDENT OR HEALTH INSURANCE POLICIES. (Amendment of paragraph 1, Section 149, Chapter 175, General Laws)
- CHAP. 320 - AN ACT RELATIVE TO THE PAR VALUE OF SHARES OF CAPITAL STOCK OF INSURANCE COMPANIES. (Amendment of Section 49, Section 50, and Section 71, Chapter 175, General Laws)
- CHAP. 327 - AN ACT RELATIVE TO THE ISSUANCE OF GENERAL OR BLANKET ACCIDENT AND HEALTH INSURANCE POLICIES. (Amendment of Section 110, Chapter 175, General Laws)
- CHAP. 334 - AN ACT REQUIRING INSURERS UNDER THE COMPULSORY MOTOR VEHICLE LIABILITY INSURANCE LAW TO FURNISH COPIES OF

REPORTS OF MEDICAL EXAMINATIONS. (Addition of Section 113 J, Chapter 175, General Laws)

CHAP. 398 - AN ACT PERMITTING CERTAIN FRATERNAL BENEFIT SOCIETIES TO CONTRACT WITH INSURANCE COMPANIES FOR THE PAYMENT OF BENEFITS. (Amendment of Section 46C, Chapter 176, General Laws)

CHAP. 464 - AN ACT AUTHORIZING AGENTS AND BROKERS TO ACCEPT PAYMENT OF INSURANCE PREMIUMS IN INSTALMENTS, AND TO FINANCE INSURANCE PAYMENTS. (Addition of Section 162 B, Chapter 175, General Laws)

The text of these foregoing Acts of the General Court are set forth herein, in the sequence above listed. However, in connection therewith, attention is invited to the Division of Insurance publication "Insurance Laws" which includes all legislative amendments through December 31, 1954. This volume may be procured from the Superintendent of Public Documents, Office of the Secretary of State, State House, Boston, Massachusetts.

CHAP. 65 - AN ACT FURTHER DEFINING UNENCUMBERED REAL PROPERTY UPON WHICH DOMESTIC INSURANCE COMPANIES MAY MAKE LOANS.

Be it enacted, etc., as follows:

Paragraph 7 of Section 63 of chapter 175 of the General Laws, as appearing in chapter 188 of the acts of 1945, is hereby amended by striking out the fifth sentence and inserting in place thereof the following sentence: -Real property shall not be deemed to be encumbered within the meaning of this paragraph by reason of the existence of instruments reserving mineral, oil or timber rights, rights of way, parking rights, sewer rights, or rights in walls, nor by reason of an option to purchase, nor by reason of any liens for taxes or assessments not delinquent, nor by reason of building restrictions or other restrictive covenants, nor by the reason that it is subject to lease under which rents or profits are reserved to the owner; provided, that the security for such loan is a first lien upon such real property and that there is no condition or right of re-entry or forfeiture under which such lien can be cut off, subordinated or otherwise disturbed.

Approved February 2, 1954.

CHAP. 66 - AN ACT RELATIVE TO DATING OF LIFE INSURANCE POLICIES AND ANNUITY CONTRACTS.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by striking out section 130, as appearing in the Tercentenary Edition, and inserting in place thereof the following section: - Section 130. No policy of life or endowment insurance shall be issued or delivered in the commonwealth if it shall purport to be issued or to take effect as of a date more than six months before the date of the original written application, if thereby the applicant would rate at an age younger than his age at nearest birthday on the date when the application was made, and no annuity or pure endowment contract shall be so issued or delivered if it shall purport to be issued or to take effect at an age higher than the age of the applicant at his nearest birthday at the time of the original written application.

Approved February 2, 1954

CHAP. 68 - AN ACT RELATIVE TO WRITING DOWN THE VALUE OF REAL PROPERTY HELD FOR INVESTMENT PURPOSES BY DOMESTIC LIFE INSURANCE COMPANIES.

Be it enacted, etc., as follows:

Section 66B of chapter 175 of the General Laws, as appearing in section 1 of chapter 269 of the acts of 1947, is hereby amended by striking out the fifth sentence and inserting in place thereof the following two sentences;- Such property shall be carried upon the books of the company at a value not in excess of its original cost or value. Such book value shall be written down at a rate that will average not less than two per cent per annum of such original cost or value for each year that the property has been held.

Approved February 2, 1954

**CHAP. 75 - AN ACT AUTHORIZING A DOMESTIC LIFE INSURANCE COMPANY TO INSURE THE LIVES OF ITS EMPLOYEES AND TO PAY THE COST OF OR THE PREMIUM FOR ANY GROUP POLICY ISSUED BY IT.**

Be it enacted, etc., as follows:

Section 36 of chapter 175 of the General Laws is hereby amended by striking out the third paragraph, inserted by section 1 of chapter 218 of the acts of 1938, and inserting in place thereof the following paragraph:-

Any domestic life company may, with the written approval of the commissioner, also provide for the payment of pensions to its aged or disabled employees under a group contract issued by it. The employees and the company shall contribute to the cost of, or the premium for, any such contract. Such a company may, with like approval, insure the lives of its employees under a group policy issued by it, which shall be subject to the provisions of sections one hundred and thirty-three to one hundred and thirty-six, inclusive, so far as applicable. The provisions of section ninety-four relative to membership and voting rights in a domestic mutual life company shall not apply to any person covered by or insured under any such contract or policy.

Approved February 3, 1954

**CHAP. 111 - AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC LIFE INSURANCE COMPANIES IN MASSACHUSETTS VOLUNTARY ASSOCIATIONS AND TRUSTS.**

Be it enacted, etc., as follows:

Section 1. Section 63 of chapter 175 of the General Laws is hereby amended by striking out paragraph 14A, inserted by section 8 of chapter 266 of the acts of 1947, and inserting in place thereof the following paragraph:-

14A. In the bonds, notes or other evidences of indebtedness of companies incorporated under the laws of the United States, or any state thereof, or of the Dominion of Canada or any province thereof or of associations or trusts as defined in section one of chapter one hundred and eighty-two, the average net earnings of the issuing company or such association or trust, as the case may be, during the seven fiscal years next preceding the date of investment having been not less than four times the fixed charges, provided, however, that no more than one half of the capital of any domestic company, other than life, and not more than one-half of the reserve of any domestic stock or mutual life company may be invested under this paragraph. "Net earnings", as used in this paragraph, shall mean net income after deducting operating and maintenance expenses, taxes other than federal, state, dominion and provincial income taxes, depreciation and depletion, but excluding extraordinary non-recurring items of income or expense appearing in the regular financial statements of the issuing company or such association or trust, as the case may be. "Fixed charges", as used in this paragraph, shall include interest on all debt and annual apportionment of debt discount or premium.

Section 2. Section 66 of chapter 175 of the General Laws, as amended by chapter 650 of the acts of 1947, is hereby further amended by striking out the second paragraph and inserting in place thereof, the following two paragraphs:-



Nothing in this section or in section sixty-three shall prevent such a life company from investing or loaning any funds, not required to be invested as provided in section sixty-three, in any manner that the directors may determine; provided, that no loan of such funds shall be made to an individual or firm unless it is secured by collateral security and provided further, that such funds shall not be invested in the purchase of stock or evidence of indebtedness prohibited by the preceding paragraph, except as hereinafter provided. Any such life company may invest such funds in the capital stock of a trust company incorporated in and doing business in the commonwealth or of a national banking association incorporated under federal law and located in any one of the New England states, if such trust company or association has paid dividends in cash of not less than four per cent on its capital stock in each of the five years next preceding the date of the investment and if the amount of surplus of such trust company or association is at least equal to fifty per cent of the amount of its capital stock; but no such life company shall invest in the aggregate an amount in excess of two and one half per cent of its reserve in the purchase of stock of such trust companies and national banking associations, nor shall it invest an amount in excess of two per cent of its reserve in the purchase of the stock of any one such trust company or association, except that if two or more such trust companies or associations merge or consolidate or one or more such trust companies is merged or consolidated with one or more such associations, such a life company may acquire stock of the absorbing or consolidating trust company or national banking association to an amount in excess of two per cent but not in excess of two and one half per cent of the reserve of such life company, if such stock is received in exchange for stock of the consolidating or merging companies or associations owned by the life company at the time of the merger or consolidation.

Nothing in this section or in section sixty-three shall prevent such a life company from investing or loaning any funds, not required to be invested as provided in section sixty-three, in the transferable certificates of participation or shares, bonds, notes or other evidences of indebtedness, whether or not secured by collateral, or an association or trust as defined in section one of chapter one hundred and eighty-two; provided, that it shall not invest in, acquire or hold directly or indirectly more than ten per cent of the certificates of participation or shares of any such association or trust and that no more than ten per cent of its capital and surplus may be invested in the transferable certificates of participation or shares of any one such association or trust.

Approved February 15, 1954

#### CHAP. 176 - AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC INSURANCE COMPANIES IN LOANS UPON MORTGAGES.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by striking out section 65, as most recently amended by chapter 41 of the acts of 1947, and inserting in place thereof the following section:- Section 65. No domestic company shall, except in effecting the sale of real estate owned by it, and then only with the approval of the commissioner, invest any of its funds in loans upon mortgages except upon the conditions expressed in paragraph 7 or paragraph 7A of section sixty-three; provided, that any such company may make and acquire such loans as are insured under the provisions of the National Housing Act or of any act in amendment thereof or in addition thereto; provided, further, that any loans heretofore or hereafter so made or acquired, or any loans heretofore or hereafter made or acquired which are guaranteed or insured under the Servicemen's Readjustment Act of 1944 or any amendment thereof, shall qualify as an investment for all purposes of section sixty-three.

Approved March 1, 1954



CHAP. 247 - AN ACT TO PERMIT ACCIDENT AND HEALTH INSURANCE COMPANIES TO COVER THEIR EMPLOYEES FOR ACCIDENT AND HEALTH INSURANCE.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by inserting after section 36A, inserted by chapter 496 of the acts of 1948, the following section:-

Section 36B. Any domestic company which is authorized to transact business under subdivisions (a) and (d) of clause Sixth of section forty-seven may, with the written approval of the commissioner, establish a plan to provide such insurance benefits for its employees. Any such plan may provide for contributions by the employees. The term "employee", as used in this section, shall include an officer. Such benefits may be provided in one or more general or blanket accident and health policies issued by such company, or with other benefits in one or more group life policies or group annuity contracts issued by such company, if authorized to issue any such policy or contract, or by any other company so authorized, or in any other manner that the directors of such company may prescribe. If any such benefits are provided otherwise than by any such general or blanket or group policies, the company may in connection therewith establish special funds for the purpose of financing such benefits. Section one hundred and ten A shall apply to any benefits granted under the authority of this section.

Approved March 25, 1954

CHAP. 266 - AN ACT RELATIVE TO THE POWER OF BOILER AND MACHINERY INSURANCE COMPANIES TO MAKE INSPECTIONS.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to make effective without delay the power granted thereby to boiler and machinery insurance companies to make inspections, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public safety.

Be it enacted, etc., as follows:

Section 47 of chapter 175 of the General Laws is hereby amended by striking out clause Fifth, as appearing in the Tercentenary Edition, and inserting in place thereof the following clause:-

Fifth, To insure against loss or damage to any property of the insured, and against legal liability for loss or damage on account of the bodily injury or death of any person or any damage to property of another, caused by the breakage, explosion or rupture of, or any accidental injury to, steam boilers and pipes and containers connected therewith, any lighting, heating or cooking apparatus or their connections, flywheels, power wheels, and engines or other apparatus for applying or transmitting motive or electrical power, tanks or other receptacles under pressure, or their connections, or machinery of any kind, and against loss of use and occupancy caused thereby; and against loss or damage caused by the interruption by any cause of electric current or of water or gas supply furnished by a public utility company or municipality; and to make inspections of boilers, machinery and apparatus of any kind, whether or not insured.

Approved April 5, 1954.

CHAP. 274 - AN ACT RELATIVE TO THE SERVICE CHARGES FOR SECURING MOTOR VEHICLE LIABILITY INSURANCE FOR CERTAIN PERSONS.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by inserting after section 113H, inserted by section 5 of chapter 570 of the acts of 1953, the following section: - Section 113I. The commissioner shall fix and establish a schedule of fair and reasonable service charges, together with enabling rules and regulations, in connection with the securing or placing of motor vehicle liability insurance under the plan of apportionment provided for under the provisions of section one hundred and thirteen H. Whenever any person duly licensed under

any provision of this chapter fails to comply with such promulgations, the commissioner, for cause shown and after a hearing, shall suspend his license for such period of time as he in his discretion deems feasible.

Approved April 5, 1954.

#### CHAP. 275 - AN ACT RELATING TO INDIVIDUAL ACCIDENT AND HEALTH INSURANCE POLICIES.

Be it enacted, etc., as follows:

Section 1. Chapter 175 of the General Laws is hereby amended by striking out section 108, as most recently amended by chapter 607 of the acts of 1947, and inserting in place thereof the following section:- Section 108. 1. The term "policy of accident and sickness insurance" as used herein includes any policy or contract covering the kind or kinds of insurance described in subdivisions (a) and (d) of the sixth paragraph of section forty-seven.

2. (a) No policy of accident and sickness insurance shall be delivered or issued for delivery to any person in this commonwealth: until a copy of the policy and the table of rates or manual of risks of the company has been on file with the commissioner for at least thirty days, unless before the expiration of said thirty days the commissioner shall have approved the policy in writing; nor if the commissioner notifies the company in writing that in his opinion the form of said policy does not comply with the laws of the commonwealth, specifying the reasons for his opinion, provided that such action of the commissioner shall be subject to review by the supreme judicial court; nor unless:

(1) The entire money and other considerations therefor are expressed therein; and

(2) The time at which the insurance takes effect and terminates is expressed therein; and

(3) It purports to insure only one person, except that a policy may insure, originally or by subsequent amendment, upon the application of an adult member of a family who shall be deemed the policyholder, any two or more eligible members of that family, including husband, wife, dependent children or any children under a specified age which shall not exceed nineteen years and any other person dependent upon the policyholder; and

(4) The style, arrangement and over-all appearance of the policy give no undue prominence to any portion of the text, and unless every printed portion of the text of the policy and of any endorsements or attached papers is plainly printed in light-faced type of a style in general use, the size of which shall be uniform and not less than ten-point with a lower-case unspaced alphabet length not less than one hundred and twenty-point (the text shall include all printed matter except the name and address of the insurer, name or title of the policy, the brief description if any, and captions and subcaptions); and

(5) The exceptions and reductions of indemnity are set forth in the policy and, except those which are set forth in paragraph three, are printed, at the insurer's option, either included with the benefit provision to which they apply, or under an appropriate caption such as "EXCEPTIONS", or "EXCEPTIONS AND REDUCTIONS"; provided, that if an exception or reduction specifically applies only to a particular benefit of the policy, a statement of such exception or reduction shall be included with the benefit provision to which it applies; and

(6) Each such form, including riders and endorsements, shall be identified by a form number in the lower left-hand corner of the first page thereof; and

(7) It contains no provision purporting to make any portion of the charter, rules, constitution, or by-laws of the insurer a part of the policy unless such portion is set forth in full in the policy, except in the case of the incorporation of, or reference to, a statement of rates or classification of risks, or short-rate table filed with the commissioner.

(b) If any policy is issued by an insurer domiciled in this commonwealth for delivery to a person residing in another state, and if the official having responsibility for the administration of the insurance laws of such other state shall have advised the commissioner that any such policy is not subject to approval or disapproval by such official, the commissioner may by ruling require that such policy meet the standards set forth in paragraph (a) and in subdivision three.

3. (a) Except as provided in paragraph (c) of this subdivision each such policy delivered or issued for delivery to any person in the commonwealth shall contain the provisions specified in this paragraph in the words in which they appear; provided, however, that the insurer may, at its option, substitute for one or more of such provisions corresponding provisions of different wording approved by the commissioner which are in each instance not less favorable in any respect to the insured or the beneficiary. Such provisions shall be preceded individually by the caption appearing in this paragraph or, at the option of the insurer, by such appropriate individual or group captions or subcaptions as the commissioner may approve.

(1) Entire Contract, Changes. - This policy, including the endorsements and the attached papers, if any, constitutes the entire contract of insurance. No change in this policy shall be valid until approved by an executive officer of the insurer and unless such approval be endorsed hereon or attached hereto. No agent has authority to change this policy or to waive any of its provisions.

(2) Time Limit on Certain Defenses. - After two years from the date of issue of this policy no misstatements, except fraudulent misstatements, made by the applicant in the application for such policy shall be used to void the policy or to deny a claim for loss incurred or disability as defined in the policy commencing after the expiration of such two-year period.

The foregoing policy provision shall not be so construed as to affect any legal requirement for avoidance of a policy or denial of a claim during such initial two-year period, nor to limit the application of provisions (1) to (5), inclusive, of paragraph (b) of this subdivision, in the event of misstatement with respect to age or occupation or other insurance.

A policy which the insured has the right to continue in force subject to its terms by the timely payment of premium until at least age fifty, or, in the case of a policy issued after age forty-four, for at least five years from its date of issue, may contain in lieu of the foregoing provision the following provision from which the clause in parentheses may be omitted at the insurer's option, under the caption "INCONTESTABLE": -

After this policy has been in force for a period of two years during the lifetime of the insured (excluding any period during which the insured is disabled), it shall become incontestable as to the statements contained in the application.

No claim for loss incurred or disability (as defined in the policy) commencing after three years from the date of issue of this policy shall be reduced or denied on the ground that a disease or physical condition not excluded from coverage by name or specific description effective on the date of loss had existed prior to the effective date of coverage of this policy.

(3) Grace Period. - A grace period of (insert a number not less than "7" for weekly premium policies, "10" for monthly premium policies and "31" for all other policies) days will be granted for the payment of each premium falling due after the first premium during which grace period the policy shall continue in force.

A policy which contains a cancellation provision may add, at the end of the above provision, the following: - subject to the right of the insurer to cancel in accordance with the cancellation provision hereof.



A policy in which the insurer reserves the right to refuse any renewal shall have, at the beginning of the above provision:-

Unless not less than five days prior to the premium due date the insurer has delivered to the insured or has mailed to his last address as shown by the records of the insurer written notice of its intention not to renew this policy beyond the period for which the premium has been accepted.

(4) Reinstatement - If any renewal premium be not paid within the time granted the insured for payment, a subsequent acceptance of premium by the insurer or by any agent duly authorized by the insurer to accept such premium, without requiring in connection therewith an application for reinstatement, shall reinstate the policy; provided, however, that if the insurer or such agent requires an application for reinstatement and issues a conditional receipt for the premium tendered, the policy will be reinstated upon approval of such application by the insurer or, lacking such approval, upon the forty-fifth day following the date of such conditional receipt unless the insurer has previously notified the insured in writing of its disapproval of such application. The reinstated policy shall cover only loss resulting from such accidental injury as may be sustained after the date of reinstatement and loss due to such sickness as may begin more than ten days after such date. In all other respects the insured and insurer shall have the same rights thereunder as they had under the policy immediately before the due date of the defaulted premium, subject to any provisions endorsed hereon or attached hereto in connection with the reinstatement. Any premium accepted in connection with a reinstatement shall be applied to a period for which premium has not been previously paid, but not to any period more than sixty days prior to the date of reinstatement.

The last sentence of the above provision may be omitted from any policy which the insured has the right to continue in force subject to its terms by the timely payment of premiums until at least age fifty, or, in the case of a policy issued after age forty-four, for at least five years from its date of issue.

(5) Notice of Claim. - Written notice of claim must be given to the insurer within twenty days after the occurrence or commencement of any loss covered by the policy, or as soon thereafter as is reasonably possible. Notice given by or on behalf of the insured or the beneficiary to the insurer at (insert the location of such office as the insurer may designate for the purpose) or to any authorized agent of the insurer, with information sufficient to identify the insured, shall be deemed notice to the insurer.

In a policy providing a loss-of-time benefit which may be payable for at least two years, an insurer may at its option insert after the first sentence of provision (5) the following three sentences:-

Subject to the qualifications set forth below, if the insured suffers loss of time on account of disability for which indemnity may be payable for at least two years, he shall, at least once in every six months after having given notice of claim, give to the insurer notice of continuance of said disability, except in the event of legal incapacity. The period of six months following any filing of proof by the insured or any payment by the insurer on account of such claim or any denial of liability in whole or in part by the insurer shall be excluded in applying this provision. Delay in the giving of such notice shall not impair the insured's right to any indemnity which would otherwise have accrued during the period of six months preceding the date on which such notice is actually given.

(6) Claim Forms. - The insurer, upon receipt of a notice of claim, will furnish to the claimant such forms as are usually furnished by it for filing proofs of loss. If such forms are not furnished within fifteen days after the giving of such notice the claimant shall be deemed to have complied with the requirements of this policy as to proof of loss upon submitting, within the time fixed in the

policy for filing proofs of loss, written proof covering the occurrence, the character and the extent of the loss for which claim is made.

(7) Proof of Loss. - Written proof of loss must be furnished to the insurer at its said office in case of claim for loss for which this policy provides any periodic payment contingent upon continuing loss within ninety days after the termination of the period for which the insurer is liable and in case of claim for any other loss within ninety days after the date of such loss. Failure to furnish such proof within the time required shall not invalidate nor reduce any claim if it was not reasonably possible to give proof within such time, provided such proof is furnished as soon as reasonably possible and in no event, except in the absence of legal capacity, later than one year from the time proof is otherwise required.

(8) Time of Payment of Claims. - Indemnities payable under this policy for any loss other than loss for which this policy provides any periodic payment will be paid immediately upon receipt of due written proof of such loss. Subject to due written proof of loss, all accrued indemnities for loss for which this policy provides periodic payment will be paid (insert period for payment which must not be less frequently than monthly) and any balance remaining unpaid upon the termination of liability will be paid immediately upon receipt of due written proof.

(9) Payment of Claims. - Indemnity for loss of life will be payable in accordance with the beneficiary designation and the provisions respecting such payment which may be prescribed herein and effective at the time of payment. If no such designation or provision is then effective, such indemnity shall be payable to the estate of the insured. Any other accrued indemnities unpaid at the insured's death may, at the option of the insurer, be paid either to such beneficiary or to such estate. All other indemnities will be payable to the insured.

The following two paragraphs, or either of them, may be added to provision (9) at the option of the insurer:-

If any indemnity of this policy shall be payable to the estate of the insured, or to an insured or beneficiary who is a minor or otherwise not competent to give a valid release, the insurer may pay such indemnity, up to an amount not exceeding (insert an amount which shall not exceed \$1,000), to any relative by blood or connection by marriage of the insured or beneficiary who is deemed by the insurer to be equitably entitled thereto. Any payment made by the insurer in good faith pursuant to this provision shall fully discharge the insurer to the extent of such payment.

Subject to any written direction of the insured in the application or otherwise all or a portion of any indemnities provided by this policy on account of hospital, nursing, medical, or surgical services may, at the insurer's option and unless the insured requests otherwise in writing not later than the time of filing proofs of such loss, be paid directly to the hospital or person rendering such services; but it is not required that the service be rendered by a particular hospital or person.

(10) Physical Examinations. - The insurer at its own expense shall have the right and opportunity to examine the person of the insured when and as often as it may reasonably require during the pendency of a claim hereunder.

(11) Legal Actions. - No action at law or in equity shall be brought to recover on this policy prior to the expiration of sixty days after written proof of loss has been furnished in accordance with the requirements of this policy. No such action shall be brought after the expiration of three years after the time written proof of loss is required to be furnished.

(12) Change of Beneficiary. - Unless the insured makes an irrevocable designation of beneficiary, the right to change of beneficiary is reserved to the insured and the consent of the beneficiary or beneficiaries shall not be requisite to surrender or assignment of this policy or to any change of beneficiary or beneficiaries, or to any other changes in this policy.



The first clause of provision (12), relating to the irrevocable designation of beneficiary, may be omitted at the insurer's option.

(b) Except as provided in paragraph (c) of this subdivision, no such policy delivered or issued for delivery to any person in this commonwealth shall contain provisions respecting the matters set forth below unless they are in the words in which the same appear in this paragraph; provided, however, that the insurer may, at its option, use in lieu of any such provision a corresponding provision of different wording approved by the commissioner which is not less favorable in any respect to the insured or the beneficiary. Any such provision contained in the policy shall be preceded individually by the appropriate caption appearing in this paragraph or, at the option of the insurer, by such appropriate individual or group captions or subcaptions as the commissioner may approve.

(1) Change of Occupation. - If the insured be injured or contract sickness after having changed his occupation to one classified by the insurer as more hazardous than that stated in this policy or while doing for compensation anything pertaining to an occupation so classified, the insurer will pay only such portion of the indemnities provided in this policy as the premium paid would have purchased at the rates and within the limits fixed by the insurer for such more hazardous occupation. If the insured changes his occupation to one classified by the insurer as less hazardous than that stated in this policy, the insurer, upon receipt of proof of such change of occupation, will reduce the premium rate accordingly, and will return the excess pro-rata unearned premium from the date of change of occupation or from the policy anniversary date immediately preceding receipt of such proof, whichever is the more recent. In applying this provision, the classification of occupational risk and the premium rates shall be such as have been last filed by the insurer prior to the occurrence of the loss for which the insurer is liable or prior to date of proof of change in occupation with the state official having supervision of insurance in the state where the insured resided at the time this policy was issued; but if such filing was not required, then the classification of occupational risk and the premium rates shall be those last made effective by the insurer in such state prior to the occurrence of the loss or prior to the date of proof of change in occupation.

(2) Misstatement of Age. - If the age of the insured has been misstated, all amounts payable under this policy shall be such as the premium paid would have purchased at the correct age.

(3) Other Insurance in This Insurer. - If an accident or sickness or accident and sickness policy or policies previously issued by the insurer to the insured be in force concurrently herewith, making the aggregate indemnity for (insert type of coverage or coverages) in excess of (insert maximum limit of indemnity or indemnities) the excess insurance shall be void and all premiums paid for such excess shall be returned to the insured or to his estate.  
or, in lieu thereof:-

Insurance effective at any one time on the insured under a like policy or policies in this insurer is limited to the one such policy elected by the insured, his beneficiary or his estate, as the case may be, and the insurer will return all premiums paid for all other such policies.

(4) Insurance with Other Insurers. - If there be other valid coverage, not with this insurer, providing benefits for the same loss on a provision of service basis or on an expense incurred basis and of which this insurer has not been given written notice prior to the occurrence or commencement of loss, the only liability under any expense incurred coverage of this policy shall be for such proportion of the loss as the amount which would otherwise have been payable hereunder plus the total of the like amounts under all such other valid coverages for the same loss of which this insurer had notice bears to the total like amounts under all valid coverages for such loss, and for the return of such

portion of the premiums paid as shall exceed the pro-rata portion for the amount so determined. For the purpose of applying this provision when other coverage is on a provision of service basis, the like amount of such other coverage shall be taken as the amount which the services rendered would have cost in the absence of such coverage.

If the above policy provision (4) is included in a policy which also contains the next following policy provision there shall be added to the caption of said provision (4) the phrase - EXPENSE INCURRED BENEFITS. The insurer may, at its option, include in this provision a definition of other valid coverage, approved as to form by the commissioner, which definition shall be limited in subject matter to coverage provided by organizations subject to regulation by insurance law or by insurance authorities of this or any other state of the United States or any province of Canada, and by hospital or medical service organizations, and to any other coverage the inclusion of which may be approved by the commissioner. In the absence of such definition such term shall not include group insurance, automobile medical payments insurance, or coverage provided by hospital or medical service organizations or by union welfare plans or employer or employee benefit organizations. For the purpose of applying policy provision (4) with respect to any insured, any amount of benefit provided for such insured pursuant to any compulsory benefit statute including any workmen's compensation or employer's liability statute whether provided by a governmental agency or otherwise shall in all cases be deemed to be other valid coverage of which the insurer has had notice. In applying said policy provision (4) no third party liability coverage shall be included as other valid coverage.

(5) Insurance with Other Insurers. - If there be other valid coverage, not with this insurer, providing benefits for the same loss on other than an expense incurred basis and of which this insurer has not been given written notice prior to the occurrence or commencement of loss, the only liability for such benefits under this policy shall be for such proportion of the indemnities otherwise provided hereunder for such loss as the like indemnities of which the insurer had notice (including the indemnities under this policy) bear to the total amount of all like indemnities for such loss, and for the return of such portion of the premium paid as shall exceed the pro-rata portion for the indemnities thus determined.

If policy provision (5) is included in a policy which also contains policy provision (4) there shall be added to the caption of said provision (5) the phrase - OTHER BENEFITS. The insurer may, at its option, include in this provision a definition of other valid coverage, approved as to form by the commissioner, which definition shall be limited in subject matter to coverage provided by organizations subject to regulation by insurance law or by insurance authorities of this or any other state of the United States or any province of Canada, and to any other coverage the inclusion of which may be approved by the commissioner. In the absence of such definition such term shall not include group insurance, or benefits provided by union welfare plans or by employer or employee benefit organizations. For the purpose of applying said policy provision (5) with respect to any insured, any amount of benefit provided for such insured pursuant to any compulsory benefit statute including any workmen's compensation or employer's liability statute whether provided by a governmental agency or otherwise shall in all cases be deemed to be other valid coverage of which the insurer has had notice. In applying the said policy provision (5) no third party liability coverage shall be included as other valid coverage.

(6) Relation of Earnings to Insurance. - If the total monthly amount of loss of time benefits promised for the same loss under all valid loss of time coverage upon the insured, whether payable on a weekly or monthly basis, shall exceed the monthly earnings of the insured at the time disability commenced or his average monthly earnings for the period of two years immediately preceding a

disability for which claim is made, whichever is the greater, the insurer will be liable only for such proportionate amount of such benefits under this policy as the amount of such monthly earnings or such average monthly earnings of the insured bears to the total amount of monthly benefits for the same loss under all such coverage upon the insured at the time such disability commences and for the return of such part of the premiums paid during such two years as shall exceed the pro-rata amount of the premiums for the benefits actually paid hereunder; but this shall not operate to reduce the total monthly amount of benefits payable under all such coverage upon the insured below the sum of two hundred dollars or the sum of the monthly benefits specified in such coverages, whichever is the lesser, nor shall it operate to reduce benefits other than those payable for loss of time.

The above policy provision (6) may be inserted only in a policy which the insured has the right to continue in force subject to its terms by the timely payment of premiums until at least age fifty, or, in the case of a policy issued after age forty-four, for at least five years from its date of issue. The insurer may, at its option, include in said provision a definition of valid loss of time coverage, approved as to form by the commissioner, which definition shall be limited in subject matter to coverage provided by governmental agencies or by organizations subject to regulation by insurance law or by insurance authorities of this or any other state of the United States or any province of Canada, or to any other coverage the inclusion of which may be approved by the commissioner or any combination of such coverages. In the absence of such definition such term shall not include any coverage provided for such insured pursuant to any compulsory benefit statute including any workmen's compensation or employer's liability statute, or benefits provided by union welfare plans or by employer or employee benefit organizations.

(7) Unpaid Premium. - Upon the payment of a claim under this policy, any premium then due and unpaid or covered by any note or written order may be deducted therefrom.

(8) Cancellation. - The insurer may cancel this policy at any time by written notice delivered to the insured, or mailed to his last address as shown by the records of the insurer, stating when, not less than five days thereafter, such cancellation shall be effective; and after the policy has been continued beyond its original term the insured may cancel this policy at any time by written notice delivered or mailed to the insurer, effective upon receipt or on such later date as may be specified in such notice. In the event of cancellation, the insurer will return promptly the unearned portion of any premium paid. If the insured cancels, the earned premium shall be computed by the use of the short-rate table last filed with the state official having supervision of insurance in the state where the insured resided when the policy was issued. If the insurer cancels, the earned premium shall be computed pro-rata. Cancellation shall be without prejudice to any claim originating prior to the effective date of cancellation.

(9) Conformity with State Statutes. - Any provision of this policy which, on its effective date, is in conflict with the statutes of the state in which the insured resides on such date is hereby amended to conform to the minimum requirements of such statutes.

(10) Illegal Occupation. - The insurer shall not be liable for any loss to which a contributing cause was the insured's commission of or attempt to commit a felony or to which a contributing cause was the insured's being engaged in an illegal occupation.

(11) Intoxicants and Narcotics. - The insurer shall not be liable for any loss sustained or contracted in consequence of the insured's being intoxicated or under the influence of any narcotic unless administered on the advice of a physician.

(c) If any provision of this paragraph is in whole or part inapplicable to or inconsistent with the coverage provided by a particular form of policy the in-



surer, with the approval of the commissioner, shall omit from such policy any inapplicable provision or part of a provision, and shall modify any inconsistent provision or part of the provision in such manner as to make the provision as contained in the policy consistent with the coverage provided by the policy.

(d) The provisions which are the subject of paragraphs (a) and (b) of this subdivision or any corresponding provisions which are used in lieu thereof in accordance with such paragraphs shall be printed in the consecutive order of the provisions in such paragraphs or, at the option of the insurer, any such provision may appear as a unit in any part of the policy, with other provisions to which it may be logically related, provided the resulting policy shall not be in whole or in part unintelligible, uncertain, ambiguous, abstruse, or likely to mislead a person to whom the policy is offered, delivered or issued.

(e) The word insured, as used in this section, shall not be construed as preventing a person other than the insured with a proper insurable interest from making application for and owning a policy covering the insured or from being entitled under such a policy to any indemnities, benefits and rights provided therein.

(f) (1) Any policy of a foreign or alien insurer, when delivered or issued for delivery to any person in this commonwealth, may contain any provision which is not less favorable to the insured or the beneficiary than the provisions of this section and which is prescribed or required by the law of the state under which the insurer is organized.

(2) Any policy of a domestic insurer may, when issued for delivery in any other state or country, contain any provision permitted or required by the laws of such other state or country.

(g) The commissioner may make such reasonable rules and regulations concerning the procedure for the filing or submission of policies subject to this section as are necessary, proper or advisable to the administration of this section. This provision shall not abridge any other authority granted the commissioner by law.

4. (a) No policy provision which is not subject to subdivision three of this section shall make a policy, or any portion thereof, less favorable in any respect to the insured or the beneficiary than the provisions thereof which are subject to this section.

(b) A policy delivered or issued for delivery to any person in this commonwealth in violation of this section shall be held valid but shall be construed as provided in this section. When any provision in a policy subject to this section is in conflict with any provision of this section, the rights, duties and obligations of the insurer, the insured and the beneficiary shall be governed by the provisions of this section.

5. (a) The insured shall not be bound by any statement made in an application for a policy unless a copy of such application is attached to or endorsed on the policy when issued as a part thereof. If any such policy delivered or issued for delivery to any person in the commonwealth shall be reinstated or renewed, and the insured or the beneficiary or assignee of such policy shall make written request to the insurer for a copy of the application, if any, for such reinstatement or renewal, the insurer shall within fifteen days after the receipt of such request at its home office or any branch office of the insurer, deliver or mail to the person making such request, a copy of such application. If such copy shall not be so delivered or mailed, the insurer shall be precluded from introducing such application as evidence in any action or proceeding based upon or involving such policy or its reinstatement or renewal.

(b) No alteration of any written application for any such policy shall be made by any person other than the applicant without his written consent, except that insertions may be made by the insurer, for administrative purposes only, in such manner as to indicate clearly that such insertions are not to be ascribed to the applicant.

(c) The falsity of any statement in the application for any policy covered by this section may not bar the right to recovery thereunder unless such false statement materially affected either the acceptance of the risk or the hazard assumed by the insurer.

6. The acknowledgment by any insurer of the receipt of notice given under any policy covered by this section, or the furnishing of forms for filing proofs of loss, or the acceptance of such proofs, or the investigation of any claim thereunder shall not operate as a waiver of any of the rights of the insurer in defense of any claim arising under such policy.

7. If any such policy contains a provision establishing, as an age limit or otherwise, a date after which the coverage provided by the policy will not be effective, and if such date falls within a period for which premium is accepted by the insurer or if the insurer accepts a premium after such date, the coverage provided by the policy will continue in force subject to any right of cancellation until the end of the period for which premium has been accepted. In the event the age of the insured has been misstated and if, according to the correct age of the insured, the coverage provided by the policy would not have become effective, or would have ceased prior to the acceptance of such premium or premiums, then the liability of the insurer shall be limited to the refund, upon request, of all premiums paid for the period not covered by the policy.

8. Nothing in this section shall apply to or affect any policy of workmen's compensation insurance or any policy of liability insurance with or without supplementary expense coverage therein; or any policy or contract of reinsurance; or any blanket or group policy of insurance; or life insurance, endowment or annuity contracts, or contracts supplemental thereto which contain only such provisions relating to accident and sickness insurance as provide additional benefits in case of death or dismemberment or loss of sight by accident, or as operate to safeguard such contracts against lapse, or to give a special surrender value or special benefit or an annuity in the event that the insured or annuitant shall become totally and permanently disabled, as defined by the contract or supplemental contract.

Nothing herein shall be construed to prevent the approval and use of a policy containing multiple optional benefits and the provisions applicable thereto; provided, that such policy otherwise complies with the provisions of this section; and provided, further, that the schedule of benefits be set forth on the first page of the policy; and provided, further, that there shall appear on the filing back of the policy and also on the first page thereof a reference to such schedule of benefits.

A. The commissioner may, within thirty days after the filing of a copy or form of such a policy, disapprove such form of policy if the benefits provided therein are unreasonable in relation to the premium charged, or if it contains any provision which is unjust, unfair, inequitable, misleading or deceptive, or which encourages misrepresentation as to such policy. If the commissioner shall notify the insurer which has filed any such form that it does not comply with the provisions of this section it shall be unlawful thereafter for such insurer to issue such form or use it in connection with any policy. In such notice the commissioner shall specify the reasons for his disapproval and state that a hearing will be granted within twenty days after request in writing by the insurer.

B. The commissioner may at any time after a hearing, of which not less than twenty days written notice shall have been given to the insurer, withdraw his approval of any such form on any of the grounds stated in paragraph A of this subdivision. It shall be unlawful for the insurer to issue such form or use it in connection with any policy after the effective date of such withdrawal or approval. The notice of any such hearing shall specify the matters to be considered at such hearing and any decision affirming disapproval or directing withdrawal of approval under this section shall be in writing and shall specify the reasons therefor.



C. Any person or company aggrieved by any action, order, finding or decision of the commissioner under paragraph B of this subdivision may, within twenty days from the filing of a memorandum thereof in his office, file a petition in the supreme judicial court for the county of Suffolk for a review of such action, order, finding or decision. The action, order, finding or decision of the commissioner shall remain in full force and effect pending the final decision of the court unless the court or a justice thereof after notice to the commissioner shall by a special order otherwise direct. The court shall have jurisdiction in equity to modify, amend, annul, review or affirm such action, order, finding or decision, shall review all questions of fact and of law involved therein and may make any appropriate order or decree.

Section 2. Section one hundred and nine of chapter one hundred and seventy-five of the General Laws is hereby repealed.

Section 3. Subdivision (a) of section 110 of said chapter 175, as appearing in section 1 of chapter 532 of the acts of 1952, is hereby amended by striking out, in lines 1 and 2, the words "sections one hundred and eight and one hundred and nine" and inserting in place thereof the words:- "section one hundred and eight."

Section 4. A policy, rider or endorsement, which could have been lawfully used or delivered or issued for delivery to any person in the commonwealth immediately before the effective date of this act may be used or delivered or issued for delivery to any such person during two years after the effective date of this act, notwithstanding the provisions of subdivisions two, three and four of section one hundred and eight of chapter one hundred and seventy-five of the General Laws, as amended by section one of this act.

Section 5. This act shall take effect on January first, nineteen hundred and fifty-five.

Approved April 5, 1954

#### Chap. 285 - AN ACT RELATIVE TO THE INCONTESTABLE CLAUSE IN GROUP LIFE POLICIES.

Be it enacted, etc., as follows:

Section 134 of chapter 175 of the General Laws, as most recently amended by section 4 of chapter 404 of the acts of 1951, is hereby further amended by striking out the provision numbered 1 and inserting in place thereof the following:-

1. That the policy shall be incontestable after two years from its date of issue except for non-payment of premiums; and that the insurance on any person insured under the policy shall be incontestable after it has been in force for a period of two years during such person's lifetime except for violation of the conditions of the policy relating to military or naval service in time of war.

Approved April 6, 1954.

#### Chap. 294 - AN ACT RELATING TO THE PURCHASE OF INSURANCE BY CERTAIN CORPORATIONS BY MEMBERS THEREOF.

Be it enacted, etc., as follows:

The fourth paragraph of section 174 of chapter 175 of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "license", in line 6, the following:- , except that a stockholder of such corporation may be a purchaser of insurance, the premiums for which do not exceed two per cent of the total premiums written by said corporation;

Approved April 7, 1954.

#### Chap. 318 - AN ACT RELATING TO INDIVIDUAL ACCIDENT OR HEALTH INSURANCE POLICIES.

Be it enacted, etc., as follows:

The first paragraph of section 149 of chapter 175 of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out the last sentence and inserting in place thereof the following sentence:- This section shall not apply to accident or health, annuity or pure endowment contracts.

Approved April 15, 1954

Chap. 320 - AN ACT RELATIVE TO THE PAR VALUE OF SHARES OF CAPITAL STOCK OF INSURANCE COMPANIES.

Be it enacted, etc., as follows:

Section 1. Section 49 of chapter 175 of the General Laws is hereby amended by striking out the first paragraph, as appearing in the Tercentenary Edition, and inserting in place thereof the following paragraph:- The company shall be formed in the manner described in and be subject to section nine of chapter one hundred and fifty-five, and sections six, eight to twelve, inclusive, and fourteen of chapter one hundred and fifty-six, except as otherwise expressly provided in this chapter.

Section 2. Said section 49 of said chapter 175 is hereby further amended by striking out the third paragraph, inserted by section 2 of chapter 15 of the acts of 1939.

Section 3. Section 50 of said chapter 175 is hereby amended by striking out the first sentence, as amended by chapter 609 of the acts of 1945, and inserting in place thereof the following sentence:- A stock company, by a two-thirds vote of all its stock entitled to vote, or a mutual company, by a two-thirds vote of those members present and voting, at a meeting duly called therefor, may alter, add to or change, to the extent authorized by this chapter, the classes of insurance for the transaction of which it was incorporated, may change the location of its principal office or place of business in the commonwealth, or, in the case of a stock company, may provide for the transaction of insurance on a participating plan, or may increase or reduce the par value of such shares of its capital stock as have par value, which value shall be not less than one dollar, or, in the case of either a stock company or a mutual company, may make any other lawful amendment or alteration in its agreement of association or articles of organization, or in the corresponding provisions of its act of incorporation.

Section 4. Section 70 of said chapter 175, as appearing in the Tercentenary Edition, is hereby amended by striking out the second sentence, and inserting in place thereof the following sentence: - If a company shall vote to increase its capital in the second of the two ways set forth in this section, the directors shall fix the price per share, in respect of shares with par value at not less than par and in respect of shares without par value at not less than its stated portion of authorized capital, at which, and the time, not less than thirty days after the date of such vote to increase, within which the new stock may be taken by the stockholders.

Section 5. Section 71 of said chapter 175, as so appearing, is hereby amended by striking out the first sentence, and inserting in place thereof the following four sentences:- Any company may, upon vote of a majority of the stock represented at a meeting legally called for that purpose, reduce its capital stock but not to an amount less than required by section forty-eight or fifty-one, except as hereinafter provided. It may effect such reduction by decreasing the number of shares thereof, or by reducing the proportionate authorized capital value of its shares. Par value of such shares as have par value may not be reduced to less than one dollar. Assets and property shall not be distributed to its stockholders if authorized capital would be impaired thereby.

Approved April 15, 1954.

Chap. 327 - AN ACT RELATIVE TO THE ISSUANCE OF GENERAL OR BLANKET ACCIDENT AND HEALTH INSURANCE POLICIES.

Be it enacted, etc., as follows:

Subdivision (A) of section 110 of chapter 175 of the General Laws is hereby amended by inserting after the word "associations", in line 19, as appearing in section 1 of chapter 532 of the acts of 1952, the following: - ; or (i) any association of employers or employees in the same or related industry having a

constitution and by-laws and formed in good faith for purposes other than that of obtaining insurance for its association members and employees.

Approved April 15, 1954.

Chap. 334 - AN ACT REQUIRING INSURERS UNDER THE COMPULSORY  
MOTOR VEHICLE LIABILITY INSURANCE LAW TO FURNISH  
COPIES OF REPORTS OF MEDICAL EXAMINATIONS.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by inserting after section 113I, inserted by chapter 274 of the acts of 1954, the following section: -  
Section 113J. Any company issuing or executing a motor vehicle liability policy or bond, both as defined in section thirty-four A of chapter ninety, which requests and makes a medical examination of a person injured in an accident involving a motor vehicle, shall, upon request of the injured party or his attorney, furnish said party or attorney with copies of reports of all medical examinations made by said insurer; provided, that such injured party shall, upon request of said insurer, furnish it with copies of reports of all medical examinations and treatment made by his attending physician or physicians.

Approved April 20, 1954.

Chap. 398 - AN ACT PERMITTING CERTAIN FRA'ERNAL BENEFIT SO-  
CITIES TO CONTRACT WITH INSURANCE COMPANIES FOR  
THE PAYMENT OF BENEFITS.

Be it enacted, etc., as follows:

Section 46C of chapter 176 of the General Laws, inserted by chapter 397 of the acts of 1941, is hereby amended by inserting after the word "to", in line 2, the words: - sections forty-five and.

Approved May 10, 1954.

Chap 464 - AN ACT AUTHORIZING AGENTS AND BROKERS TO ACCEPT PAY-  
MENT OF INSURANCE PREMIUMS IN INSTALMENTS, AND TO  
FINANCE INSURANCE PAYMENTS.

Whereas,

The deferred operation of this act would tend to defeat its purpose which is to provide for financing the payments for insurance premiums forthwith, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by inserting after section 162A, inserted by chapter 629 of the acts of 1947, the following section: -  
Section 162B. Insurance agents and brokers may accept payment of insurance premiums in instalments to be evidenced by notes or other appropriate instruments running from the insured to the agent or broker, under rates, charges and regulations established after public hearing, as equitable and non-discriminatory, by a board comprising the attorney general, the insurance commissioner and the commissioner of banks. Each of said members may designate an employee in his department, authorized in each instance, to act as his representative on said board.

For the purposes of financing insurance premiums and the subsequent sale or other negotiation of any such note or instrument to a third party, insurance agents and brokers shall be considered to be sellers of insurance.

Approved May 24, 1954.

## EXAMINATION of FIRE, MARINE and CASUALTY INSURANCE COMPANIES

The following is a record of the examinations of Fire, Marine and Casualty Insurance Companies made by this Department during the year 1954:

<u>Company</u>	<u>Location</u>	<u>Examination as of</u>	<u>Examination Commenced</u>
<u>Fire Companies</u>			
<u>Associated Merchants</u>			
Mutual	Boston	March 31, 1954	April 26, 1954
Attleboro Mutual	Attleboro	June 30, 1954	Oct. 18, 1954
Dorchester Mutual	Boston	June 30, 1954	July 1, 1954
*Employers Fire	Boston	Dec. 31, 1953	March 15, 1954
Fitchburg Mutual	Fitchburg	June 30, 1954	Nov. 1, 1954
*Liberty Mutual	Boston	Dec. 31, 1953	Sept. 29, 1954
Salem Mutual	Salem	June 30, 1954	July 1, 1954
<u>Casualty Companies</u>			
*American Employers	Boston	Dec. 31, 1953	March 15, 1954
*Employers Liability	Boston	Dec. 31, 1953	March 15, 1954
Eastern Mutual	Boston	Dec. 31, 1953	Dec. 17, 1954
*Liberty Mutual	Boston	Dec. 31, 1953	Sept. 29, 1954
*Massachusetts Bond- ing and Insurance	Boston	Dec. 31, 1953	June 1, 1954
Massachusetts Plate Glass	Boston	Dec. 31, 1953	Nov. 23, 1954
Massachusetts Title Insurance	Boston	Dec. 31, 1953	March 15, 1954
Transit Mutual	Boston	Dec. 31, 1953	Jan. 3, 1954
United States Mutual Liability	Quincy	Dec. 31, 1953	Jan. 3, 1954

\*Zone Examinations

## ZONE EXAMINATION EXPENSES OF DOMESTIC FIRE, MARINE AND CASUALTY INSURANCE COMPANIES

The following table shows the charges to domestic Fire, Marine and Casualty companies for services and expenses by examiners from other states in connection with their participation in zone examinations, together with the charges if any, made by this Department to the companies for expenses of examining branch offices outside the Commonwealth:

<u>Zone</u>	<u>State</u>	<u>Examiners</u>	<u>Services</u>	<u>Expenses &amp; Travel</u>	<u>Total</u>
<u>Employers Liability Assurance Company</u>					
<u>Employers Fire Insurance Company</u>					
<u>American Employers Insurance Company</u>					
2	W. Va.	G. R. Cochran	\$4,716.00	\$2,563.25	\$7,279.25
3	Louisiana	F. Danna	4,170.00	2,657.99	6,827.99
5	Arkansas	A. Shaw	4,824.00	2,361.94	7,185.94
6	Calif.	C. J. Wiese	4,282.92	2,621.19	6,904.11
					\$28,197.29
					1,038.24
					\$29,235.53
<u>Massachusetts Examiners at Branch Offices</u>					
<u>Liberty Mutual Insurance Company</u>					
<u>Liberty Mutual Fire Insurance Company</u>					
2	S. Carolina	L. A. Searson	\$4,176.00	\$2,121.00	\$6,297.00
3	Tennessee	R. F. Besse, Jr.	4,626.00	2,407.92	7,033.92
4	Illinois	H. T. Smith	5,076.00	2,677.34	7,753.34
5	Colorado	F. Baehr	5,328.00	2,820.00	8,148.00
6	Arizona	R. N. Meyer	5,076.00	2,667.75	7,743.75
					\$36,976.01
<u>Massachusetts Bonding and Insurance Company</u>					
2	Virginia	J. H. Parker	\$4,968.00	\$2,495.14	\$7,463.14
3	Georgia	W. R. Norton	4,572.00	2,283.71	6,855.71
5	Arkansas	M. A. Smith	5,148.00	2,541.25	7,689.25
					\$22,008.10
					1,036.09
					\$23,044.19
<u>Massachusetts Examiners at Branch Offices</u>					



FIRE, MARINE and CASUALTY INSURANCE COMPANIES  
or RECIPROCAL EXCHANGES ADMITTED

The following fire, marine and casualty companies or reciprocal exchanges were authorized to commence the transaction of business in this Commonwealth during the calendar year 1954:

<u>Corporate Name</u>	<u>Location</u>	<u>Capital</u>	<u>Date of Authority</u>
Title Guarantee and Trust Company	New York, N. Y.	\$2,000,000.00	Jan. 12, 1954
So. Carolina Insurance Co.	Columbia, S. C.	1,000,000.00	Jan. 19, 1954
American Marine and General Insurance Co.	New York, N. Y.	750,000.00	Jan. 28, 1954
All American Casualty Co.	Chicago, Ill.	2,000,000.00	Feb. 18, 1954
Home Mutual Fire Ins. Co.	Binghampton, N. Y.	-	Mar. 15, 1954
City Title Insurance Co.	New York, N. Y.	250,000.00	May 20, 1954
Boston Indemnity Ins. Co.	Boston, Mass.	1,000,000.00	June 4, 1954
Industrial Insurance Co.	Holland Township, N. J.	1,000,000.00	July 19, 1954
Carolina Casualty Ins. Co.	Burlington, S. C.	378,791.00	Sept. 19, 1954
Plymouth Insurance Co.	Boston, Mass.	300,000.00	Oct. 13, 1954
Florists' Hail Assoc. of America	Edwardsville, Ill.	-	Oct. 20, 1954
Citizens Casualty Co. of N. Y.	New York, N. Y.	1,000,000.00	Oct. 25, 1954
Virginia Surety Co., Inc.	Roanoke, Va.	600,000.00	Oct. 25, 1954
The Preferred Mutual Fire Ins. Co. of Chenango County	New Berlin, N. Y.	-	Oct. 27, 1954
New London County Mutual Fire Insurance Co.	Norwich, Conn.	-	Nov. 16, 1954
The Halifax Insurance Co. of Mass.	Boston, Mass.	100,000.00	Dec. 3, 1954

Reciprocals:

U.S. Epperson Underwriting Co. Attorney-in-Fact for Lumbermen's Underwriting Alliance	Kansas City, Mo.	-	Dec. 14, 1954
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## FIRE, MARINE and CASUALTY INSURANCE COMPANIES WITHDRAWN

United States Branch, Car and General Insurance Corporation, London, England, located in New York, N. Y., ceased to be authorized to transact business in this Commonwealth by withdrawal, effective December 31, 1954.

## FIRE, MARINE and CASUALTY INSURANCE COMPANIES in RECEIVERSHIP

(None)

FIRE, MARINE and CASUALTY INSURANCE COMPANIES CORPORATE  
NAME CHANGES

Effective November 5, 1954, The Shelby Mutual Casualty Company of Shelby, Ohio changed its name to - The Shelby Mutual Insurance Company of Shelby, Ohio.

Effective July 1, 1954, Michigan Millers Mutual Fire Insurance Company changed its name to - Michigan Millers Mutual Insurance Company.

Effective December 31, 1954, Globe and Rutgers Fire Insurance Company changed its name to - American Home Insurance Company.

EXHIBIT OF ASSETS AND LIABILITIES OF DOMESTIC COMPANIES  
IN TEN YEAR PERIOD

Fire, Marine & Casualty Companies

<u>Year</u>	<u>Number of Companies</u>	<u>Net Premium Written</u>	<u>Admitted Assets</u>	<u>Liabilities</u>
1945	41	79,014,212	214,183,830	117,577,327
1946	39	101,068,980	225,683,715	116,812,504
1947	39	124,415,868	257,381,390	142,726,939
1948	39	145,633,932	291,317,333	168,630,880
1949	39	147,449,744	330,444,911	181,512,698
1950	38	162,008,052	377,942,245	209,012,026
1951	38	194,378,536	418,770,678	181,737,586
1952	38	204,925,083	461,481,731	259,892,931
1953	38	213,526,880	483,435,806	275,389,787
1954	61*	625,150,323	1,324,622,385	873,751,444

\*The figures shown for 1954 and subsequent years will include fire, marine and casualty companies. Statistics for 1953 and prior years include only fire and marine companies, statistics for casualty companies being reported in Part II of this Report.

INSURANCE COVERING FIRE AND ALLIED LINES DURING 1954  
MASSACHUSETTS BUSINESS FOR TEN YEAR PERIOD  
BEGINNING WITH 1945

<u>Year</u>	<u>Premiums Written</u>	<u>Losses Paid</u>	<u>Loss Ratio (per cent)</u>
1945	33,430,926	18,940,233	56.65
1946	42,694,525	20,366,679	47.70
1947	50,477,266	20,251,038	40.12
1948	52,710,970	21,368,629	40.54
1949	54,782,755	18,393,338	33.58
1950	57,007,302	20,580,741	36.10
1951	62,526,654	28,377,608	45.38
1952	62,863,572	24,210,711	38.51
1953	64,004,176	37,818,732	59.08
1954	64,520,034	71,060,030	110.14*
	<u>\$ 545,018,180</u>	<u>\$ 281,367,739</u>	<u>51.63</u>

\* The abnormally high ratio of losses paid to premiums written for 1954 reflects the extremely heavy losses sustained on extended coverage in Massachusetts because of the damage inflicted by hurricanes Carol and Edna in August and September 1954.

DEPARTMENTAL RULINGS PERTAINING TO CERTAIN ACTIVITIES  
OF FIRE, MARINE and CASUALTY COMPANIES and/or RATING  
ORGANIZATIONS

1954 Rulings of the Commissioner of Insurance issued in the interest of efficiency and proper administration of applicable law are set forth in this part of the Report as pertain to activities above-captioned. Dissemination of same was duly made by circular letter to all insurers and/or rating organizations concerned therewith. The text of the body of said circular letters read as follows:

January 20, 1954

Amendment to Nation-Wide Marine Definition

Effective immediately, the Nation-wide Marine Definition promulgated by the Commissioner of Insurance as interpretative of the insuring powers of companies authorized to write Inland Marine Insurance in this Commonwealth is hereby amended to permit:

1. the issuance of a marine or inland marine form of policy to cover from the time live cattle are purchased at stockyards and shipped from various parts of the country to a slaughter-house in Massachusetts where space is leased, in which such cattle are killed and stored for a brief period, until the beef is delivered to a warehouse in another location in the same State when coverage under the policy will cease; and
2. the writing as inland marine insurance of the Outdoor Theatre Equipment Floater policy covering personal property only.

February 26, 1954

Special Call for 1954 Outstanding Losses

Under the authority conferred by Section 113B of Chapter 175 of the General Laws, as amended, the Commissioner of Insurance may at any time require any company to file with him such data, statistics, schedules or information as he may deem proper or necessary to enable him to fix and establish or secure and maintain fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges for motor vehicle liability policies or bonds.

It is hereby ordered that all 1954 private passenger outstanding claims arising under the compulsory insurance law, valued as of May 31, 1954, be filed on punch cards with the Massachusetts Automobile Rating and Accident Prevention Bureau, 89 Broad Street, Boston, in accordance with the following rules:

1. Outstanding loss cards, Form No. 839250, must be filed with the Bureau as follows:  
Policy year 1954 valued as of May 31, 1954, and  
filed not later than July 15, 1954.
2. A separate punch card shall be reported for each outstanding claim with "entered date", May, 1954.
3. Reserves for outstanding losses must be set up by individual estimates on each claim or suit and not by use of average or arbitrary values.
4. Loss reserves must not include reserves for either allocated or unallocated claim expense.

5. Companies must be prepared to justify to the Department Examiners the company valuation of each claim.
6. Forward separate special OUTSTANDING transmittal letters furnished by the Bureau with suitable date reference changes and marked: "Special Outstanding Losses" for known compulsory private passenger losses only, to be reported; i.e., incurred and not reported are to be excluded.
7. Send one copy of these transmittal letters to the Massachusetts Automobile Rating and Accident Prevention Bureau and one copy to the Division of Insurance, 100 Nashua Street, Boston.
8. On each accident involving claims under an excess limits policy for more than compulsory limits (either upper or lower), a written report shall be furnished to both the Massachusetts Insurance Department and the Bureau.

Please acknowledge receipt of this Order.

March 23, 1954

#### Suspension of Filing Requirements

Whereas, the Commissioner of Insurance is authorized by Section 6(c) of Chapter 174A of the General Laws of Massachusetts to suspend the requirement of filing as to any kind of insurance, the rates for which cannot practicably be filed before they are used; and

Whereas, it appears that as to certain types of proposed excess of loss coverage, to which Chapter 174A is applicable, adequate or reliable tests for passing upon rates are not available, and cannot reasonably be made available to the Department; and

Whereas, while such condition prevails nothing is accomplished by way of protection to companies or policyholders by requiring rate filings as to such proposed excess of loss coverage, and it is not practicable that such rates be filed before they are used;

Therefore, pursuant to the authority contained in Section 6(c) of Chapter 174A of the General Laws of Massachusetts, the Commissioner of Insurance hereby suspends the filing requirement of Chapter 174A with respect to excess of loss coverage subject to the following rules and regulations:

- (a) There must be a retention by the insured as to each loss occurrence in an amount not less than the maximum loss reasonably to be expected during the currency of the policy after giving consideration to the loss history, construction, occupancy and protection of the properties involved; and
- (b) The retention as to each loss occurrence must, in any case, be a minimum of \$100,000; and
- (c) The insured must warrant that the retention shall not be covered by any policy of insurance; and
- (d) The coverage must relate to special situations as to which statistical justification for the rate is not reasonably obtainable; and
- (e) The rate must be obtained from special analysis of the particular situation and not from application of a regular scale of rates.

The agreement evidencing the coverage shall be drawn in each instance to



meet the requirements of the situation in the form prescribed by Section 99 of Chapter 175 of the General Laws of Massachusetts, and two copies of each agreement purporting to meet the requirements of this regulation, together with a brief analysis of the account, shall be filed with the Department within fifteen (15) days after it has been issued; but it is not necessary for more than one participating company to submit copies of the agreement if the others have ascertained information that such agreement has been filed with this Department.

It is to be noted that the suspension or modification of filing requirements does not suspend any of the other provisions of the rate regulatory laws or of Sections 95, 102A and other applicable sections of Chapter 175.

All companies shall keep separate records of excess of loss business and the figures relating thereto shall be recorded and reported separately.

This order shall be effective for one year from April 2, 1954.

April 8, 1954

Memorandum of Order Relative to Rate Making Data

Whereas, Section 113B of Chapter 175 of the General Laws provides that the Commissioner of Insurance may at any time require any company to file with him such data, statistics, schedules or information as he may deem necessary to enable him to fix and establish fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges.

Now, Therefore, it is hereby ordered that each company determine its expenditures for Massachusetts Automobile Liability Insurance for the calendar year 1953 in accordance with the Massachusetts Automobile Liability Insurance Expense Plan (copy of which Plan is attached) and enter the amounts of expenditures so determined on the attached blank form which is to be filed with the Commissioner of Insurance on or before June 15, 1954.

June 21, 1954

Rules Relative to Filings Made by Insurers

The following rules as authorized by Chapters 174A and 175A of the General Laws are hereby adopted to be in force on and after July 1, 1954, superseding the rules and regulations relative to filings previously promulgated by the Commissioner of Insurance.

Rule 1. Each insurer shall furnish the Department with the names of persons authorized to make filings and the types of filings each such person is empowered to make.

Rule 2. All filings shall be sent to the Department with a letter of transmittal. Each sheet or page of a filing shall contain the name of the filing company or companies and the effective date of such filing. Filings not so marked will be returned to the insurer for completion. Likewise, filings which are not distinct and decipherable will be returned as illegible.

If a filing consists of a Bureau manual containing variances from filings made by such Bureau, the pages containing such variances shall be of a different color than the Bureau manual pages.

Filings may be made on other than manual size pages but must be replaced within a reasonable period of time by numbered manual pages with appropriate rule number. Filing of policy forms is not held to be in compliance with this rule.

**Rule 3.** Furnish two copies of the transmittal letter, one copy to be retained by the Department and the other copy, stamped with the Department reception stamp, to be returned to the insurer.

The transmittal letter shall contain the following information:

- (a) The name of the insurer.
- (b) The subject matter of the filing with proper identification of page(s) and/or rule(s).
- (c) The proposed effective date, which may be subsequent to but not prior to the reception date of the filing at the Department.
- (d) A statement as to whether the filing or filings are new or supersede present filings.

**Rule 4.** Definite information or adequate supporting statistics shall accompany all filings. In addition, in those cases where the filing is to supersede a filing presently in effect, memorandums shall be included which set forth the differences between the present filing and its replacement with particular reference to percentage increases or decreases in rates when such changes have been made.

**Rule 5.** A request for suspension or modification of a filing as to any kind of insurance, subdivision or combination thereof, or as to classes of risks, the rates for which cannot practically be filed before they are to be used, shall be in writing and shall set forth all facts pertinent thereto.

**Rule 6.** Application for deviation shall be on a form furnished by this Department.

**Rule 7.** Insurers withdrawing as members of or subscribers to rating organizations shall give written notice to the Commissioner in each case at least ten days prior to the effective date of withdrawal.

June 21, 1954

#### Rules Relative to Filings Made by Rating Organizations

The following rules as authorized by Chapters 174A and 175A of the General Laws are hereby adopted to be in force on and after July 1, 1954, superseding the rules and regulations relative to filings previously promulgated by the Commissioner of Insurance.

**Rule 1.** Application for license as a rate-making organization shall be made on forms furnished by the Commissioner.

**Rule 2.** Application for renewal of license shall be made at least thirty days prior to the date of expiration.

**Rule 3.** Every rating organization shall notify the Commissioner within ten days of every change in (1) its constitution, its articles of agreement of association or its certificate of incorporation, and its by-laws, rules and regulations governing the conduct of its business, (2) its list of members and subscribers and (3) the name and address of the resident of this Commonwealth designated by it upon whom notices or orders of the Commissioner or process affecting such rating organization may be served.

Rule 4. Each rating organization shall furnish the Department with the names of persons authorized to make filings and the types of filings each such person is empowered to make.

Rule 5. All filings shall be sent to the Department with a letter of transmittal. Each sheet or page of a filing shall contain the name of the rating organization and the effective date of such filing. Filings not so marked will be returned to the rating organization for completion. Likewise, filings which are not distinct and decipherable will be returned as illegible.

Filings may be made on other than manual size pages but must be replaced within a reasonable period of time by numbered manual pages with appropriate rule number. Filing of policy forms is not held to be in compliance with this rule.

Rule 6. Furnish two copies of the transmittal letter, one copy to be retained by the Department and the other copy, stamped with the Department reception stamp, to be returned to the rating organization.

The transmittal letter shall contain the following information:

- (a) The name of the rating organization.
- (b) The subject matter of the filing with proper identification of page(s) and/or rule(s).
- (c) The proposed effective date, which may be subsequent to but not prior to the reception date of the filing at the Department.
- (d) A statement as to whether the filing or filings are new or supersede present filings.

Rule 7. Definite information or adequate supporting statistics shall accompany all filings. In addition in those cases where the filing is to supersede a filing presently in effect, memorandums shall be included which set forth the differences between the present filing and its replacement with particular reference to percentage increases or decreases in rates when such changes have been made.

Rule 8. A request for suspension or modification of a filing as to any kind of insurance, subdivision or combination thereof, or as to classes of risks, the rates for which cannot practically be filed before they are to be used, shall be in writing and shall set forth all facts pertinent thereto.

June 24, 1954

Amendment to Nation-Wide Marine Definition

Effective immediately, the Nation-wide Marine Definition promulgated by the Commissioner of Insurance as interpretative of the insuring powers of companies authorized to write Inland Marine Insurance in this Commonwealth is hereby amended by revising provision E.2.(d) to read as follows:

E.2.(d): "Physicians' and Surgeons' Instrument Floaters. Such policies shall not cover furniture or fixtures except furniture or fixtures in that portion of the premises occupied by the assured in the practice of his profession."

November 3, 1954

Memorandum of Order Relative to the Establishment of a Statistical Plan

Whereas, the Commissioner of Insurance is required and directed by Section 113B of Chapter 175 of the General Laws, as amended, after due hearing and investigation, to fix and establish classifications of risks which

shall be fair and reasonable and a schedule of premium charges which shall be adequate, just, reasonable and non-discriminatory, to be used and charged by all insurance and surety companies for the motor vehicle liability policies or bonds, as defined in Section 34A of Chapter 90 of the General Laws, as amended, to be issued or executed in connection with the registration of motor vehicles or trailers during or for the year 1955, and is empowered by Section 113B of Chapter 175, and is further empowered by Section 15(a) of Chapter 175A of the General Laws to make rules and regulations pertaining thereto; and

Whereas, the Commissioner of Insurance, under Section 113B of Chapter 175 of the General Laws, as amended, may at any time require any company to file with him such data, statistics, schedules or information as he may deem proper or necessary to enable him to fix and establish or secure and maintain fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges; and

Whereas, the Commissioner of Insurance is required and directed by Section 15(a) of Chapter 175A of the General Laws to promulgate rules and statistical plans which shall be used by each insurer in recording and reporting its loss experience;

Now Therefore, under the authority conferred by and pursuant to said Section 113B of Chapter 175 and Section 15(a) of Chapter 175A of the General Laws, I hereby order that the Statistical Plan, as attached hereto, the original of which is on file in the office of the Commissioner of Insurance, and known as the "Massachusetts Automobile Bodily Injury Statistical Plan", edition of January 1, 1955, consisting of Part I, "Instructions", and Part II, "Codes", be and the same is hereby established and fixed for all companies now licensed or which may hereafter be licensed to write motor vehicle bodily injury liability insurance (including basic and extended medical payments coverage) and compulsory motor vehicle liability insurance in the Commonwealth of Massachusetts, reserving the right to add to, modify, alter, amend or supersede said Plan at any time in accordance with said Section 113B of Chapter 175 and Section 15(a) of Chapter 175A of the General Laws.

In Witness Whereof, I have hereunto set my hand and affixed the official seal of this Division at the City of Boston, this third day of November, A.D. 1954.

December 8, 1954

Memorandum of Order Relative to Outstanding Claims on Massachusetts  
Motor Vehicle Liability Policies - for Policy Years 1945 - 1954

Under the authority conferred by Section 113B of Chapter 175 of the General Laws, as amended, the Commissioner of Insurance may at any time require any company to file with him such data, statistics, schedules or information as he may deem proper or necessary to enable him to fix and establish or secure and maintain fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges for motor vehicle liability policies or bonds.

It is hereby ordered that all outstanding claims arising under such policies issued for policy years 1945-1954, inclusive, be filed on punch cards with the Massachusetts Automobile Rating and Accident Prevention Bureau, 89 Broad Street, Boston, in accordance with the following rules:

1. Outstanding loss cards, Form No. 839250, must be filed with the Bureau as follows:
  - (a) Policy years 1945-1953, inclusive, valued as of December 31, 1954, and filed not later than February 28, 1955
  - (b) Policy year 1954 valued as of March 31, 1955, and filed not later than April 20, 1955.
2. A separate punch card shall be reported for each outstanding claim.
3. Each outstanding loss card must be punched in column entitled "Claim Count", in accordance with the following:
  - (a) Punch a one (1) in this field when reporting a card in cases where the entire amount of a claim is outstanding.
  - (b) Punch a zero (0) in this field when reporting a card in cases where a portion of a claim has been reported as paid.
4. Reserves for outstanding losses must be set up by individual estimates on each claim or suit and not by use of average or arbitrary values.
5. Loss reserves must not include reserves for either allocated or unallocated claim expense.
6. Companies must be prepared to justify to the Department Examiners the company valuation of each claim.
7. Forward separate special OUTSTANDING transmittal letters furnished by the Bureau with each shipment of outstanding loss cards, the first to set forth outstanding loss totals for each of the policy years 1945 - 1953, inclusive, and the second to set forth outstanding loss totals for policy year 1954 for the following items:
  - (a) Compulsory Losses.
  - (b) Total Automobile Bodily Injury Losses for the B Coverages and Medical Payments Coverage.
8. Send one copy of these transmittal letters to the Massachusetts Automobile Rating and Accident Prevention Bureau and one copy to the Division of Insurance, 100 Nashua Street, Boston.
9. On each accident involving claims under an excess limits policy for more than Compulsory limits (either upper or lower), a written report shall be furnished to both the Massachusetts Insurance Department and the Bureau.

Please acknowledge receipt of this Order.

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#### REPORT ON FIRES

This Department duly received from the Department of Public Safety, Division of Fire Prevention the State Fire Marshal's detailed report of all official actions in relation to fires within the Commonwealth during the year ending December 31, 1954.

In conformity with established practice we embody herein the material portions thereof, as follows:



REPORT OF DIVISION OF FIRE PREVENTION

DEPARTMENT of PUBLIC SAFETY  
DECEMBER 1, 1955

COMMISSIONER OF INSURANCE, 100 Nashua Street, Boston.

I have the honor to submit in compliance with the provisions of section 7, chapter 148 of the General Laws, the fifty-first annual report of this office on fires reported during the year ending December 31, 1954, as follows:

The total number of fires reported in this state during the year 1954 was 11,076, and the fire loss was \$27,479,354.81.

The total number of deaths caused by fires during the year was 90, including 32 men, 38 women and 20 children.

Of the total number of fires in 1954, 71% occurred in residential buildings; also 95% of the fatal fires occurred in homes. A detailed tabulation is included in this report.

During the year, 92 arrests were made for incendiarism, resulting in 61 convictions, 16 "not guilty" verdicts, and 15 cases pending.

ROBERT M. TAPPIN,  
State Fire Marshal.

1954

DEATHS CAUSED BY FIRESMASSACHUSETTS

<u>Men</u>	<u>Women</u>	<u>Children</u>	<u>Total</u>
32	38	20	90

CAUSES

		No.				
		<u>Fires</u>	<u>M</u>	<u>W</u>	<u>C</u>	<u>Total</u>
Careless smoking and Careless use of matches		30	17	13	1	31
Heating Apparatus:						
Range oil burners	4	-	3	5		8
Space oil burners	4	2	2	4		8
Electric stoves	3	-	3	-		3
Fireplace	<u>1</u>	-	1	-		1
Total		12				
Heating or lighting apparatus igniting clothing, etc.		8	2	5	1	8
Electrical causes		5	-	5	2	7
Children playing with matches		2	-	1	1	2
Gas explosion		2	1	2	-	3
Backfire exhaust ignited fumes		1	2	-	-	2
Burning rubbish		1	1	-	-	1
Careless disposal of hot ashes		1	-	-	1	1
Kerosene lamp		1	-	-	2	2
Mixing paint - flash fire		1	1	-	-	1
Welding torch ignited fumes		1	1	-	-	1
Incendiary		2	4	1	1	6
Unknown		5	1	2	2	5
Total		<u>72</u>	<u>32</u>	<u>38</u>	<u>20</u>	<u>90</u>

PROPERTY

Residential:						
Dwellings	67		27	37	20	84
Hotel	1		-	1	-	1
Tourist cabin	<u>1</u>		1	-	-	1
Total		69				
Asphalt tank truck		1	2	-	-	2
Oil storage tank		1	1	-	-	1
Store-office		<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Total		<u>72</u>	<u>32</u>	<u>38</u>	<u>20</u>	<u>90</u>

STATISTICS OF FIRES IN MASSACHUSETTS IN 1954  
ANNUAL FIRE LOSS

TABLE NO. 1 - Showing Number of Fires and Loss in Cities and Towns.

<u>CITY OR TOWN</u>	<u>NO.</u> <u>FIRES</u>	<u>LOSS</u>	<u>CITY OR TOWN</u>	<u>NO.</u> <u>FIRES</u>	<u>LOSS</u>
Abington	16	\$32,296.09	Cambridge	220	\$ 496,092.32
Acton	7	5,818.46	Canton	17	80,286.77
Acushnet	10	11,556.18	Carlisle	3	5,864.40
Adams	18	12,991.32	Carver	5	2,938.75
Agawam	16	11,586.75	Charlemont	1	3,089.87
Alford	-	-	Charlton	7	32,766.05
Amesbury	21	27,206.68	Chatham	5	899.25
Amherst	18	74,310.14	Chelmsford	22	38,091.82
Andover	27	89,497.91	Chelsea	113	282,309.77
Arlington	82	263,976.16	Cheshire	4	15,761.17
Ashburnham	7	26,501.55	Chester	3	1,317.00
Ashby	4	11,295.70	Chesterfield	-	-
Ashfield	1	1,500.00	Chicopee	86	122,841.15
Ashland	14	7,706.65	Chilmark	3	1,509.22
Athol	29	132,030.87	Clarksburg	1	6,581.00
Attleboro	25	49,062.69	Clinton	24	30,386.29
Auburn	18	46,675.45	Cohasset	14	8,786.17
Avon	4	8,362.91	Colrain	1	7,196.59
Ayer	9	84,873.71	Concord	19	68,002.86
Barnstable	33	179,761.65	Conway	1	100.90
Barre	4	23,080.50	Cummington	1	425.70
Becket	2	8,642.50	Dalton	9	42,201.36
Bedford	12	10,656.66	Danvers	33	65,234.36
Belchertown	4	10,034.07	Dartmouth	16	17,941.62
Bellingham	5	14,370.02	Dedham	40	41,494.94
Belmont	39	25,771.08	Deerfield	11	10,289.99
Berkley	3	8,662.00	Dennis	5	16,388.61
Berlin	3	8,666.00	Dighton	7	8,709.88
Bernardston	3	9,986.78	Douglas	3	12,534.60
Beverly	74	617,944.79	Dover	2	398.95
Billerica	43	57,111.78	Dracut	16	33,671.56
Blackstone	13	13,059.50	Dudley	11	10,715.41
Blandford	-	-	Dunstable	2	9,250.40
Bolton	6	41,231.07	Duxbury	13	11,570.33
Boston	2,371	5,879,807.06	E. Bridgewater	15	207,537.63
Bourne	16	19,823.39	E. Brookfield	3	1,754.25
Boxborough	3	1,135.00	E. Longmeadow	13	11,179.95
Boxford	7	26,381.07	Eastham	2	10,600.00
Boylston	3	2,340.25	Easthampton	23	14,612.66
Braintree	63	53,829.51	Easton	11	46,871.76
Brewster	1	449.00	Edgartown	5	3,919.47
Bridgewater	14	10,228.61	Egremont	5	8,834.85
Brimfield	2	2,845.78	Erving	1	25,091.80
Brockton	158	379,462.99	Essex	6	14,335.82
Brookfield	8	33,778.07	Everett	83	250,743.33
Brookline	190	359,249.08	Fairhaven	29	43,528.90
Buckland	4	13,178.72	Fall River	180	373,255.50
Burlington	15	14,126.05	Falmouth	35	118,189.66

TABLE NO. 1 - Showing Number of Fires and Loss in Cities and Towns - Cont.

CITY OR TOWN	NO. FIRES	LOSS	CITY OR TOWN	NO. FIRES	LOSS
Fitchburg	78	\$ 88,658.10	Lakeville	4	\$ 6,960.30
Florida	2	2,701.40	Lancaster	6	5,378.94
Foxborough	12	6,039.23	Lanesboro	4	6,463.01
Framingham	68	96,579.80	Lawrence	154	405,365.64
Franklin	13	69,311.85	Lee	16	30,706.07
Freetown	3	28,764.00	Leicester	17	16,079.20
Gardner	32	35,700.42	Lenox	10	33,509.83
Gay Head	1	700.00	Leominster	57	355,806.33
Georgetown	10	18,136.57	Leverett	-	-
Gill	3	11,870.84	Lexington	30	24,326.81
Gloucester	88	894,041.67	Leyden	-	-
Goshen	-	-	Lincoln	5	2,528.85
Gosnold	-	-	Littleton	4	668.02
Grafton	14	35,718.60	Longmeadow	19	40,808.52
Granby	3	2,463.40	Lowell	193	677,168.41
Granville	2	. 222.00	Ludlow	6	5,850.12
Gt. Barrington	12	3,504.48	Lunenburg	13	36,899.87
Greenfield	30	37,520.89	Lynn	250	593,614.83
Groton	9	21,715.88	Lynnfield	11	8,144.70
Groveland	9	13,347.32	Malden	133	398,995.34
Hadley	3	3,988.70	Manchester	7	9,414.34
Halifax	2	599.00	Mansfield	19	13,303.87
Hamilton	3	1,906.75	Marblehead	30	161,659.69
Hampden	2	885.00	Marion	5	12,370.82
Hancock	-	-	Marlborough	46	70,273.58
Hanover	12	51,799.59	Marshfield	20	35,557.19
Hanson	11	9,746.80	Mashpee	-	-
Hardwick	5	17,547.64	Mattapoisett	13	22,658.27
Harvard	5	6,978.86	Maynard	14	34,680.32
Harwich	11	22,327.35	Medfield	9	10,953.76
Hatfield	3	2,949.11	Medford	138	201,720.91
Haverhill	97	197,802.39	Medway	8	17,644.50
Hawley	-	-	Melrose	55	30,353.70
Heath	1	3,547.00	Mendon	3	12,589.50
Hingham	25	33,181.15	Merrimac	2	1,614.75
Hinsdale	3	6,562.06	Methuen	66	137,231.87
Holbrook	10	40,344.94	Middleborough	34	376,047.12
Holden	12	4,266.00	Middlefield	-	-
Holland	2	1,169.50	Middleton	16	22,202.50
Holliston	6	14,259.67	Milford	39	41,294.05
Holyoke	62	469,615.46	Millbury	17	54,241.06
Hopedale	7	12,491.27	Millis	7	919.14
Hopkinton	17	42,993.96	Millville	4	749.00
Hubbardston	1	668.50	Milton	59	158,010.08
Hudson	19	29,759.67	Monroe	-	-
Hull	36	79,225.84	Monson	9	9,337.70
Huntington	-	-	Montague	13	18,010.65
Ipswich	14	17,848.68	Monterey	3	10,511.66
Kingston	8	19,049.49	Montgomery	-	-
			Mt. Washington	-	-

TABLE NO. 1 - Showing Number of Fires and Loss in Cities and Towns - Cont.

CITY OR TOWN	NO. FIRES	LOSS	CITY OR TOWN	NO. FIRES	LOSS
Nahant	9	\$10,741.71	Rochester	5	5,357.58
Nantucket	10	5,693.35	Rockland	30	48,394.70
Natick	73	155,387.02	Rockport	16	7,284.57
Needham	37	18,402.77	Rowe	2	4,594.46
New Ashford	1	306.17	Rowley	5	13,825.50
New Bedford	159	219,139.35	Royalston	3	5,699.99
New Braintree	4	48,939.28	Russell	2	430.20
New Marlboro	7	24,120.40	Rutland	2	1,444.75
New Salem	4	11,858.23	Salem	84	121,750.91
Newbury	7	55,185.56	Salisbury	6	15,003.82
Newburyport	28	352,773.14	Sandisfield	1	12,965.85
Newton	253	240,825.59	Sandwich	7	8,300.01
Norfolk	2	1,819.00	Saugus	33	42,200.00
North Adams	39	131,782.49	Savoy	-	-
North Andover	21	52,733.28	Scituate	31	13,731.46
North Attleboro	15	260,855.26	Seekonk	13	26,891.94
North Brookfield	4	7,352.71	Sharon	22	17,571.90
North Reading	13	6,223.17	Sheffield	5	17,104.00
Northampton	47	61,093.73	Shelburne	4	53,031.56
Northborough	3	1,108.10	Sherborn	6	14,809.83
Northbridge	18	15,563.82	Shirley	3	5,341.00
Northfield	7	11,061.83	Shrewsbury	31	46,602.84
Norton	11	25,659.71	Shutesbury	-	-
Norwell	6	3,414.82	Somerset	23	15,813.90
Norwood	29	33,290.95	Somerville	213	1,064,425.55
Oak Bluffs	4	7,816.80	South Hadley	14	13,567.79
Oakham	3	35,723.17	Southampton	4	4,994.42
Orange	23	249,380.65	Southborough	9	7,212.53
Orleans	5	22,367.61	Southbridge	29	56,648.01
Otis	3	7,380.32	Southwick	14	49,221.75
Oxford	16	19,530.54	Spencer	10	30,657.67
Palmer	9	7,974.27	Springfield	343	814,467.53
Paxton	6	6,072.59	Sterling	2	338.50
Peabody	78	199,617.71	Stockbridge	6	68,970.08
Pelham	2	1,819.00	Stoneham	34	25,256.55
Pembroke	15	40,053.56	Stoughton	21	58,236.71
Pepperell	10	25,202.84	Stow	9	25,284.81
Peru	-	-	Sturbridge	3	7,116.00
Petersham	1	1,540.00	Sudbury	10	77,924.27
Phillipston	1	341.15	Sunderland	3	10,727.30
Pittsfield	100	430,504.34	Sutton	8	9,171.97
Plainfield	-	-	Swampscott	37	19,620.65
Plainville	4	11,702.61	Swansea	13	7,650.23
Plymouth	28	69,249.52	Taunton	38	107,448.74
Plympton	-	-	Templeton	6	134,770.34
Princeton	3	853.25	Tewksbury	10	14,711.41
Provincetown	10	3,134.24	Tisbury	2	954.50
Quincy	180	304,067.33	Tolland	-	-
Randolph	43	50,932.11	Topsfield	4	8,756.53
Raynham	5	20,807.28	Townsend	7	4,479.08
Reading	23	10,069.56	Truro	4	24,788.44
Rehoboth	15	11,252.51	Tyngsboro	6	2,886.98
Revere	134	279,429.90	Tyringham	1	38,156.20
Richmond	2	2,329.55			



TABLE NO. 1 - Showing Number of Fires and Loss in Cities and Towns-Concluded

CITY OR TOWN	NO. FIRES	LOSS	CITY OR TOWN	NO. FIRES	LOSS
Upton	4	\$ 2,768.55	Winchendon	10	\$ 14,175.65
Uxbridge	15	49,350.29	Winchester	47	62,395.91
Wakefield	50	44,776.14	Windsor	2	3,563.62
Wales	1	900.00	Winthrop	57	57,678.20
Walpole	22	80,623.54	Woburn	69	105,350.42
Waltham	96	278,004.08	Worcester	464	1,056,635.05
Ware	11	20,643.89	Worthington	2	7,147.52
Wareham	37	247,755.97	Wrentham	9	23,551.44
Warren	1	6,661.94	Yarmouth	16	44,650.35
Warwick	-	-			
Washington	-	-	*Total	11,076	\$27,479,354.81
Watertown	74	38,241.69			
Wayland	10	24,707.56			
Webster	26	41,226.59	*The Total Loss does not		
Wellesley	57	43,392.40	include fires under \$100.		
Wendell	2	9,396.23			
Wenham	5	1,653.00			
W. Boylston	5	6,060.18			
W. Bridgewater	10	12,857.50			
W. Brookfield	9	38,046.19			
W. Newbury	4	2,960.55			
W. Springfield	54	88,113.81			
W. Stockbridge	7	13,671.50			
W. Tisbury	-	-			
Westborough	11	18,847.47			
Westfield	40	31,567.46			
Westford	18	15,449.78			
Westhampton	2	1,727.60			
Westminster	3	3,044.65			
Weston	12	30,948.96			
Westport	10	40,056.16			
Westwood	24	8,016.00			
Weymouth	91	91,325.17			
Whatley	4	1,616.00			
Whitman	22	28,674.08			
Wilbraham	7	2,717.00			
Williamsburg	4	2,964.62			
Williamstown	11	9,462.13			
Wilmington	28	92,796.32			

TABLE NO. 2-Fires Classified by Causes, Number of Fires from Cause, and Loss.

C A U S E	Number of Fires	L O S S
Careless smoking		
Building loss		\$ 3,250,203.05
Contents loss		2,885,237.46
Total	3,169	<u>6,135,440.51</u>
Careless use of matches		
Building loss		260,138.28
Contents loss		111,684.37
Total	107	<u>371,822.65</u>
Children playing with matches		
Building loss		1,205,785.62
Contents loss		629,649.30
Total	621	<u>1,835,434.92</u>
Chimneys, flues, etc.		
Building loss		948,287.33
Contents loss		309,106.09
Total	566	<u>1,257,393.42</u>
DEFECTIVE OR OVERHEATED COOKING AND HEATING APPARATUS:		
Power oil burners		
Building loss		724,001.18
Contents loss		245,185.78
Total	936	<u>969,186.96</u>
Range oil burners		
Building loss		379,910.82
Contents loss		204,558.37
Total	351	<u>584,469.19</u>
Space oil burners		
Building loss		361,754.67
Contents loss		221,763.32
Total	262	<u>583,517.99</u>
Wood, coal, etc., stoves and heaters		
Building loss		373,755.02
Contents loss		171,615.13
Total	157	<u>545,370.15</u>
Fireplaces		
Building loss		195,943.71
Contents loss		110,725.75
Total	177	<u>306,669.46</u>
Liquefied petroleum gas		
Building loss		18,179.91
Contents loss		33,968.89
Total	7	<u>52,148.80</u>

TABLE NO. 2 - Fires Classified by Causes, etc. - Cont.

C A U S E	Number of Fires	L O S S
Electrical causes		
Building loss		\$ 2,610,696.61
Contents loss		1,461,442.00
Total	1,396	<u>4,072,138.61</u>
Explosion		
Building loss		22,773.42
Contents loss		46,450.81
Total	15	<u>69,224.23</u>
*Exposure		
Building loss		355,050.07
Contents loss		322,676.85
Total	138	<u>677,726.92</u>
Gas and appliances		
Building loss		156,277.20
Contents loss		157,750.22
Total	56	<u>314,027.42</u>
Heating or lighting apparatus igniting materials		
Building loss		412,684.40
Contents loss		203,210.94
Total	431	<u>615,895.34</u>
Ignition of fat, food on stoves, etc.		
Building loss		248,626.77
Contents loss		226,548.41
Total	647	<u>475,175.18</u>
Ignition of flammable fluids, fumes, etc.		
Building loss		496,526.19
Contents loss		475,592.66
Total	218	<u>972,118.85</u>
Incendiary		
Building loss		478,583.50
Contents loss		397,337.58
Total	136	<u>875,921.08</u>
Lightning		
Building loss		157,092.00
Contents loss		39,662.12
Total	68	<u>196,754.12</u>
Outdoor fires (bonfires, grass, forest, etc.)		
Building loss		441,670.98
Contents loss		164,397.35
Total	293	<u>606,068.33</u>

TABLE NO. 2 - Fires Classified by Causes, etc. - Cont.

C A U S E	Number of Fires	L O S S
Spontaneous ignition		
Building loss		\$ 621,600.81
Contents loss		311,928.14
Total	265	<u>933,528.95</u>
Unknown		
Building loss		2,563,091.60
Contents loss		1,296,186.05
Total	476	<u>3,859,277.65</u>
Unknown, suspicious		
Building loss		425,563.87
Contents loss		154,690.68
Total	35	<u>580,254.55</u>
Automobile fires		
Total	286	125,965.84
Miscellaneous		
Building loss		747,042.95
Contents loss		394,507.66
Total	401	<u>1,141,550.61</u>
GRAND TOTAL	11,076	\$ 27,479,354.81

\*Exposure fires not included  
in Grand Total

TABLE NO. 3 - Giving Description of Property, Number of Fires, and Loss.

PROPERTY	Number of Fires	LOSS
Aircraft, hangars, etc.		
Total	-	-
Amusement places		
Building loss		\$ 130,452.76
Contents loss		50,030.19
Total	41	<u>180,482.95</u>
Automobiles		
Total	286	126,965.84
Churches		
Building loss		258,334.07
Contents loss		66,464.76
Total	51	<u>324,798.83</u>
Club and lodge rooms, halls, etc.		
Building loss		206,420.27
Contents loss		46,715.51
Total	44	<u>253,135.78</u>
Dry cleaning plants and laundries		
Building loss		56,320.79
Contents loss		7,227.22
Total	14	<u>63,548.01</u>
Factories and workshops		
Building loss		2,001,027.94
Contents loss		2,382,202.47
Total	556	<u>4,383,230.41</u>
Garages		
Building loss		254,091.46
Contents loss		95,837.79
Total	200	<u>349,929.25</u>
Hospitals, rest homes, etc.		
Building loss		51,653.71
Contents loss		19,660.82
Total	34	<u>71,314.53</u>
Mercantile - retail and wholesale stores		
Building loss		2,957,998.19
Contents loss		2,784,381.78
Total	914	<u>5,742,379.97</u>
Office buildings, public buildings		
Building loss		630,212.10
Contents loss		310,101.37
Total	76	<u>940,313.47</u>



TABLE NO. 3 - Giving Description of Property, etc. - Cont.

P R O P E R T Y	Number of Fires	L O S S
Petroleum products and distribution		
Building loss		\$ 26,369.76
Contents loss		15,077.88
Total	24	<u>41,447.64</u>
Residential - Dwellings, dorms, hotels, etc.		
Building loss		7,418,311.13
Contents loss		2,666,624.63
Total	7,886	<u>10,084,935.76</u>
Schools and academies		
Building loss		458,499.05
Contents loss		44,040.65
Total	46	<u>502,539.70</u>
Stores and dwellings		
Building loss		825,266.03
Contents loss		761,343.77
Total	358	<u>1,586,609.80</u>
Storehouses and warehouses		
Building loss		486,054.92
Contents loss		243,864.44
Total	109	<u>729,919.36</u>
Miscellaneous		
Building loss		1,339,177.71
Contents loss		758,625.80
Total	437	<u>2,097,803.51</u>
GRAND TOTAL	11,076	\$ 27,479,354.81

TABLE NO. 4 - Number of Incendiary and Unknown Fires, and the  
Number of Arrests and Convictions in Massachusetts,  
from the Year 1924 to 1954, inclusive.

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<u>YEAR</u>	<u>INCENDIARY</u>	<u>UNKNOWN</u>	<u>ARRESTS</u>	<u>CONVICTIONS</u>
1924 . . . . .	119	496	49	16
1925 . . . . .	118	494	89	41
1926 . . . . .	98	594	88	54
1927 . . . . .	185	491	86	45
1928 . . . . .	126	411	66	38
1929 . . . . .	145	461	182	109
1930 . . . . .	149	565	104	48
1931 . . . . .	195	772	226	89
1932 . . . . .	246	1,185	*241	*163
1933 . . . . .	165	808	* 129	*194
1934 . . . . .	180	643	*151	*105
1935 . . . . .	134	562	*218	*153
1936 . . . . .	156	420	* 94	* 66
1937 . . . . .	189	459	*174	*167
1938 . . . . .	160	448	*139	*108
1939 . . . . .	121	639	* 72	* 75
1940 . . . . .	163	568	*146	*134
1941 . . . . .	138	473	*120	*122
1942 . . . . .	66	327	* 31	* 36
1943 . . . . .	126	341	* 74	* 62
1944 . . . . .	147	359	* 71	* 60
1945 . . . . .	149	303	73	62
1946 . . . . .	145	321	83	73
1947 . . . . .	*111	*181	130	107
1948 . . . . .	*107	*192	63	42
1949 . . . . .	* 95	*742	76	50
1950 . . . . .	* 87	*479	91	84
1951 . . . . .	* 80	*630	64	56
1952 . . . . .	175	576	85	74
1953 . . . . .	108	560	86	60
1954 . . . . .	136	511	92	61

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\*Exclusive of Boston

TABLE NO. 5 - Number of Fires in Massachusetts and Loss from same, from the Year 1924 to 1954, inclusive.

YEAR	TOTAL Number of Fires	STATE, Exclusive of Boston	BOSTON	TOTAL LOSS
1924 . . . . .	9,436	6,826	2,610	\$ 22,243,991.53
1925 . . . . .	9,166	6,572	2,594	18,622,675.93
1926 . . . . .	9,469	6,803	2,666	20,873,310.27
1927 . . . . .	8,681	6,175	2,506	15,201,324.87
1928 . . . . .	8,541	6,063	2,478	17,859,327.94
1929 . . . . .	8,914	6,202	2,712	16,284,559.09
1930 . . . . .	9,276	6,550	2,726	18,159,364.42
1931 . . . . .	9,555	6,652	2,903	16,777,176.37
1932 . . . . .	10,677	7,715	2,962	18,026,358.49
1933 . . . . .	9,409	6,751	2,658	11,401,639.21
1934 . . . . .	8,936	6,427	2,509	11,311,502.92
1935 . . . . .	8,901	6,396	2,505	9,805,391.65
1936 . . . . .	8,553	6,146	2,407	10,251,304.62
1937 . . . . .	8,652	6,231	2,421	9,875,501.86
1938 . . . . .	8,371	6,081	2,290	11,288,398.60
1939 . . . . .	9,645	6,797	2,848	11,592,001.39
1940 . . . . .	9,689	6,953	2,736	12,437,016.26
1941 . . . . .	10,123	7,081	3,042	30,308,482.90
1942 . . . . .	8,466	5,836	2,630	12,725,957.12
1943 . . . . .	9,372	6,537	2,835	12,420,236.82
1944 . . . . .	9,587	6,655	2,932	14,597,090.03
1945 . . . . .	8,916	6,395	2,521	15,079,999.36
1946 . . . . .	10,034	7,010	3,024	17,294,928.62
1947 . . . . .	*	6,714	*	12,532,006.94
1948 . . . . .	*	7,150	*	16,068,332.52
1949 . . . . .	*	11,763	*	15,022,934.46
1950 . . . . .	*	11,971	*	15,637,442.64
1951 . . . . .	*	12,927	*	16,294,109.67
1952 . . . . .	17,709	14,782	2,927	25,379,249.98
1953 . . . . .	11,320	8,754	2,566	24,310,253.49
1954 . . . . .	11,076	8,705	2,371	27,479,354.81

\*Boston losses not included

TABLE NO. 6 - Fires Classified by Cause and Property

PROPERTY	Careless smoking	Careless use of matches	Children playing with matches	Chimneys, flues, etc.	Power oil burners	Range oil burners	Space oil burners, wtr. htrs., etc.	Other than oil stoves and heaters	Fireplaces	Electrical causes	Explosion	Exposure*	Gas and appliances	Heat, or lt. app. igniting mds.	Ignition of fat, food, etc. on stoves	Ignition of flammable fluids, fumes	Incendiary	Lightning	Liquefied petroleum gas	Outdoor fires, forest, grass, etc.	Spontaneous ignition	Unknown	Unknown, suspicious	Automobile fires	Miscellaneous	Total
Aircraft, Hangars, etc.	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amusement places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41
Automobiles	7	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	286
Churches	14	1	1	2	3	2	1	1	1	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51
Club & lodge rms., halls, etc.	-	-	1	3	1	1	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44
Dry cleaning & laundries	79	2	27	18	48	1	2	14	3	94	4	10	4	34	6	25	13	7	-	-	-	-	-	-	-	14
Factories & workshops	36	2	32	4	10	-	3	1	-	24	-	4	1	1	13	5	3	-	-	-	-	-	-	-	-	556
Garages	12	1	2	3	1	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200
Hospitals, rest homes, etc.	334	16	29	32	75	13	13	7	2	193	1	34	6	22	46	11	12	-	-	-	-	-	-	-	-	34
Mercantile (stores)	17	-	4	2	9	-	1	-	-	16	-	-	-	3	1	1	1	-	-	-	-	-	-	-	-	91
Office bldgs., public bldgs.	3	-	-	-	3	1	3	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
Petroleum prod. and distr.	2407	77	421	462	742	323	216	116	167	912	10	61	41	331	578	136	53	50	5	175	142	300	16	-	-	24
Residential(dwllgs., hotels, etc.)	9	-	3	2	1	-	1	-	-	5	-	1	-	2	3	9	-	-	-	-	-	-	-	-	-	7,886
Schools and academies	148	4	11	22	25	8	8	4	4	58	-	3	2	11	12	3	5	-	-	-	-	-	-	-	-	46
Stores and dwellings	13	-	18	3	1	-	-	1	-	9	-	4	1	2	1	11	2	-	-	-	-	-	-	-	-	358
Storehouses and warehouses	83	4	66	9	6	1	13	12	-	55	-	16	-	13	2	14	21	5	2	33	23	41	5	-	-	109
Miscellaneous	3169	107	621	566	936	351	262	157	177	1396	15	138	56	431	647	218	136	68	7	293	265	476	35	286	401	437
TOTAL	3169	107	621	566	936	351	262	157	177	1396	15	138	56	431	647	218	136	68	7	293	265	476	35	286	401	11,076

\*Exposures not included in total





## STATISTICAL TABLES

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted To Mass.	President	Secretary
MASSACHUSETTS MUTUAL COMPANIES OTHER THAN MANUFACTURERS*						
Ablington Mutual Fire Insurance Company	Ablington, Mass.	1856	1857	1857	John R. Wheatley	Herbert I. Perry
Allied American Mutual Fire Insurance Company	Boston, Mass.	1920	1920	1920	Charles E. Hodges	Robert Clinton
American Mutual Liability Insurance Company	Boston, Mass.	1887	1887	1887	Charles E. Hodges	Robert Clinton
Arrowmut Mutual Fire Insurance Company	Boston, Mass.	1860	1860	1860	Henry C. Jones	Howard F. Alden
Arrow Mutual Liability Insurance Company	Newton, Mass.	1920	1920	1920	Alfred C. Brett	W. E. Brimer
Associated Merchants Mutual Insurance Company	Boston, Mass.	1919	1922	1921	Wesley E. Lindsey	Claudius M. Tice
Attleboro Mutual Fire Insurance Company	Attleboro, Mass.	1844	1845	1845	Victor R. Glencross	R. Burton Forbes
Barnstable County Mutual Fire Insurance Company	Yarmouthport, Mass.	1833	1833	1833	Everett P. Kelley	Ruth G. Clift
Berkshire Mutual Fire Insurance Company	Pittsfield, Mass.	1939	1939	1939	Karl E. Greene	Vernon D. Greene
Boston Manufacturers' Mutual Fire Insurance Company	Boston, Mass.	1850	1850	1850	Marshall B. Dalton	F. Winthrop Harvey
Boston Mutual Fire Insurance Company	Andover, Mass.	1833	1834	1834	Burton S. Flagg	Edward C. Nichols
Cambridge Mutual Fire Insurance Company	Boston, Mass.	1855	1855	1855	John H. Tulley	Francis E. Carey
Dorchester Mutual Fire Insurance Company	Boston, Mass.	1921	1921	1921	John H. Moran*	William F. Howard
Eastern Mutual Insurance Company	Lynn, Mass.	1927	1928	1927	Thomas N. Foyner	James J. Buckley
Electric Mutual Liability Insurance Company	Boston, Mass.	1907	1907	1907	James S. Kemper	M. P. Luthy
Federal Mutual Insurance Company	Fitchburg, Mass.	1847	1847	1847	Wilbur W. Henry	W. Bruce Adams
Fitchburg Mutual Fire Insurance Company	Groveland, Mass.	1828	1828	1828	Walter M. Hansen	Florence M. Boynton
Groveland Mutual Insurance Company	Hingham, Mass.	1826	1826	1826	Ira G. Hersey, Jr.	Thomas Bates
Holyoke Mutual Fire Insurance Company	Salem, Mass.	1843	1843	1843	Nelson M. Knowlton	Raymond B. Morrison
Industrial Mutual Fire Insurance Company	Boston, Mass.	1875	1875	1875	Edward H. Williams	Robert D. Culver
Liberty Mutual Fire Insurance Company	Boston, Mass.	1908	1908	1908	S. Bruce Black	Lewis O. Barrows
Liberty Mutual Insurance Company	Boston, Mass.	1912	1912	1912	S. Bruce Black	Lewis O. Barrows
Lowell Mutual Fire Insurance Company	Lowell, Mass.	1832	1832	1832	A. Clifford Woodside	M. Russell Melkie
Lynn Mutual Fire Insurance Co. of Boston, Mass. The	Boston, Mass.	1895	1895	1895	F. A. Beckford	H. M. Goodwin
Merchants and Farmers Mutual Fire Insurance Company	Concord, Mass.	1828	1828	1828	Elmer R. Howard	Charles E. Hogan
Merrimack Mutual Fire Insurance Company	Worcester, Mass.	1846	1847	1847	Clifford A. Peterson	Lottie B. Crawshaw
Middlesex Mutual Fire Insurance Company	Andover, Mass.	1828	1828	1828	Burton S. Flagg	Edward C. Nichols
Mutual Boiler & Machinery Insurance Company	Concord, Mass.	1826	1826	1826	Eliot N. Howard	Charles E. Hogan
Mutual Fire Assurance Company of Springfield	Boston, Mass.	1877	1878	1878	Marshall B. Dalton	Edwin B. Pease
Mutual Fire Insurance Company of Springfield	Springfield, Mass.	1827	1827	1827	Charles C. McElwain	Windsor Sturtevant
Norfolk and Dedham Mutual Fire Insurance Company	Newburyport, Mass.	1829	1829	1829	Warren S. Currier	Mary M. Jacoby
Pioneer Mutual Insurance Company	Dedham, Mass.	1937	1937	1937	Harold A. Knapp	George S. Goldthwait
Quincy Mutual Fire Insurance Company	Boston, Mass.	1934	1935	1935	Harvey Abramson	Thompson S. Sampson
Salem Mutual Fire Insurance Company	Quincy, Mass.	1851	1851	1851	Harvey MacArthur	Phillip T. Young
Traders and Mechanics Insurance Company	Salem, Mass.	1838	1838	1838	William Chisholm	Perley B. Rawding
Transit Mutual Insurance Company	Lowell, Mass.	1848	1848	1848	Harold K. Bartlett	J. Carlton Burbank
Transportation Mutual Insurance Company	Boston, Mass.	1921	1921	1921	Charles A. McCarran	John J. Sullivan
United States Mutual Liability Insurance Company	Boston, Mass.	1926	1927	1926	Frank Sawyer	George S. Palmer
West Newbury Mutual Fire Insurance Company	Quincy, Mass.	1915	1916	1916	Edward V. Hickey	John T. Riley
West Newbury Mutual Fire Insurance Company	Dedham, Mass.	1828	1828	1828	Harold A. Knapp	George S. Goldthwait
Worcester Mutual Fire Insurance Company	Worcester, Mass.	1823	1824	1824	Minott M. Rowe	Robert L. Freeman

\*Died November 8, 1954

## MUTUAL COMPANIES OF OTHER STATES OTHER THAN MANUFACTURERS

American Farmers Mutual Insurance Company	1946	1946	1948	H. G. Kemper	Chase M. Smith
American Manufacturers' Mutual Insurance Co.	1922	1914	1923	James S. Kemper	Chase M. Smith
Atlantic Mutual Insurance Company	1842	1864	1864	M. F. York	J. H. Foote
Automobile Mutual Insurance Co. of America	1907	1907	1922	DeForest W. Abel	Ernest C. Wilks
Blackstone Mutual Insurance Company	1876	1868	1900	William T. Brightman, Jr.	Heston S. Hirst
Central Mutual Insurance Company	1876	1876	1901	L. G. Purmort	Paul W. Purmort
Employers Mutual Fire Insurance Company	1935	1935	1942	W. H. Burhop	C. H. Brimmer
Employers Mutual Liability Insurance Company	1911	1911	1938	W. H. Burhop	C. H. Brimmer
Factory Mutual Liability Insurance Company	1914	1921	1925	DeForest W. Abel	Ernest C. Wilks
Federated Mutual Implement & Hardware Insurance Co.	1904	1904	1918	James E. Kidd	James B. Hamilton
Firemen's Mutual Insurance Company	1854	1854	1900	Carl A. Moses	Barton F. Curit
Florists' Mail Association of America	1887	1887	1954	P. A. Washburn	Oliver A. Wetzel
Edwardsville, Ill.	1902	1902	1913	O. M. Earl	J. H. Bowen
Indianapolis, Ind.	1903	1904	1918	Carl N. Jacobs	John W. Joannis
Stevens Point, Wis.	1913	1914	1926	Carl N. Jacobs	John W. Joannis
Stevens Point, Minn.	1899	1900	1918	H. R. Caley	R. F. Fenske
Minneapolis, Minn.	1899	1900	1918	Samuel D. Magavern	J. Philip McLaughlin
Binghamton, N. Y.	1901	1897	1908	I. G. Saltmarsh	Carl S. Jones
Indianapolis, Ind.	1897	1901	1914	Richard W. Doerschuck	Edwin A. Cook
New York, New York	1914	1914	1950	E. R. Fuchs	I. W. Anderson
Neenah, Wis.	1913	1914	1912	H. G. Kemper	T. H. Gillespie
Chicago, Illinois	1912	1895	1904	C. E. Nail	Dale G. Roth
Manassas, Va.	1885	1886	1917	Charles L. Jackman	Carl G. Gesen
Concord, N. H.	1885	1885	1900	Hovey T. Freeman	Andrew T. Johnson
Providence, R. I.	1835	1835	1921	W. W. Dodson	Frank M. Stevens
Harrisburg, Pa.	1921	1921	1940	S. L. Baker	C. W. Brown
Buffalo, New York	1917	1918	1925	W. L. Hager	L. B. Tobey
Laurens, Michigan	1881	1881	1910	Walter E. Otto	E. G. Poxson, Jr.
Detroit, Michigan	1912	1912	1916	C. M. Hutchison	N. K. McBrien
Alton, Illinois	1877	1877	1916	William Glen-Walker	Edward B. Collett
Harrisburg, Pa.	1890	1890	1924	W. S. Whitford	Arthur A. Krueger
Fort Worth, Texas	1886	1886	1913	H. B. Carson	L. K. Sharp
Chicago, Illinois	1865	1869	1907	Joseph G. Deering	John E. Burnham
Des Moines, Iowa	1875	1875	1916	Fred J. Freestone	R. C. Garrick
Saco, Maine	1827	1827	1925	Paul W. Franklin	D. Leslie Olsen
Keene, N. H.	1923	1923	1928	Ward S. Robinson	Douglas T. Robinson
Norwich, Conn.	1840	1840	1949	L. D. Brill	O. Jacobsen
Edmonton, N. Y.	1899	1899	1949	Chester A. Moffett	Arthur W. Benson
Seattle, Wash.	1901	1901	1921	Fred H. Ludwig	John J. Ford
Pawtucket, R. I.	1849	1849	1901	Ira J. Milligan	C. T. Parmelee
Philadelphia, Pa.	1895	1895	1908	Charles L. Jackman	Walter Williamson
Wilkes-Barre, Pa.	1887	1887	1913	John W. Russell	George C. Hopson
Concord, N. H.	1886	1886	1921	Frederick F. Hoadley	Robert R. Hoadley
Philadelphia, Pa.	1880	1880	1901	R. F. Grohe	R. G. Adams
New Berlin, New York	1896	1897	1954	John W. Gardner	Francis S. Goff, Jr.
Chicago, Illinois	1887	1887	1917	John R. Kitch	Robert M. Moore
Providence, R. I.	1800	1913	1914	J. J. Crum	L. M. Dunathan
Chicago, Illinois	1913	1913	1914	Harlan T. Moses	Franklin N. Folsom
Shelby, Ohio	1918	1919	1925	T. Harvey Ferris	John Griffiths
Providence, R. I.	1863	1863	1902	John L. Train	Ralph E. Hoffman
Utica, New York	1903	1903	1903	Lee O. Tracy	Delbert W. Gross
Utica, New York	1914	1914	1924		
Montpelier, Vermont	1828	1828	1927		

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954 - Continued

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted To Mass.	President	Secretary
MASSACHUSETTS STOCK COMPANIES						
American Employers' Insurance Company	Boston, Mass.	1923	1923	1923	Edward A. Larner	Warren G. Reed
American Policyholders' Insurance Company	Boston, Mass.	1929	1929	1929	Charles E. Hodges	Robert Clinton
Boston Indemnity Insurance Company	Boston, Mass.	1954	1954	1954	Ernest L. Woodside	Ernest L. Woodside
Boston Insurance Company	Boston, Mass.	1873	1874	1874	Donald C. Bowersock	Ernest L. Woodside
Employers' Fire Insurance Company, The	Boston, Mass.	1921	1921	1921	Edward A. Larner	Warren G. Reed
Halifax Insurance Company of Massachusetts	Boston, Mass.	1954	1955	1954	Edward A. Larner	Warren G. Reed
Massachusetts Bonding & Insurance Company	Boston, Mass.	1907	1907	1907	Wallace Falvey	Donald Falvey
Massachusetts Fire & Marine Insurance Co.	Boston, Mass.	1910	1910	1910	John C. Evans	J. G. Niederlitz
Massachusetts Plate Glass Company	Boston, Mass.	1919	1919	1919	John E. O'Neil	Samuel Ginsburg
New England Insurance Company	Springfield, Mass.	1919	1920	1920	William A. Hebert	Charles C. Wright
Old Colony Insurance Company	Boston, Mass.	1906	1906	1906	D.C. Bowersock	Ernest L. Woodside
Plymouth Insurance Company	Boston, Mass.	1934	1934	1934	C.C. Hewitt	Collin Graham
Springfield Fire & Marine Insurance Co.	Springfield, Mass.	1849	1851	1851	William A. Hebert	Charles C. Wright
MASSACHUSETTS TITLE COMPANIES						
Massachusetts Title Insurance Company	Boston, Mass.	1885	1885	1885	Henry W. Davies	Arthur Vitagliano
Title Insurance Company of Hampden County	Springfield, Mass.	1925	1925	1925	James E. Davis	Maurice E. Park
STOCK COMPANIES OF OTHER STATES						
Aetna Casualty & Surety Company, The	Hartford, Conn.	1883	1907	1908	Morgan B. Brainard	James B. Slimmon
Aetna Insurance Company	Hartford, Conn.	1819	1819	1856	Clinton L. Allen	D.F. Kirschman
Affiliated F M Insurance Company	Providence, R.I.	1949	1950	1950	Robert P. Swan	Frederick L. Crossman
Agricultural Insurance Company	Watertown, N.Y.	1863	1853	1889	R.G. Horr	K.E. Chapman
Albany Insurance Company	New York, N.Y.	1811	1811	1878	Cornelius M. Gallagher	Frank J. Barry
All-American Casualty Company	Chicago, Ill.	1950	1951	1954	E.E. Ballard	A.J. Schmidt
Allied Fire Insurance Company (Utica)	Utica, N.Y.	1923	1923	1924	John L. Train	Alfred E. Hoffman
Allstate Fire Insurance Company	Chicago, Ill.	1931	1932	1951	Calvin Fentress, Jr.	Henry S. Moser
Allstate Insurance Company	Skokie, Ill.	1931	1931	1951	Bruno C. Vitt	Paul Rutter
American Insurance Company, The (N.J.)	Newark, N.J.	1846	1846	1874	Robert Z. Alexander	Archer O'Reilly, Jr.
American Automobile Fire Insurance Co.	St. Louis, Mo.	1927	1912	1928	H.G. Evans	C.R. Ellis
American Automobile Insurance Company	St. Louis, Mo.	1911	1912	1922	Robert Z. Alexander	Archer O'Reilly, Jr.
American Aviation & General Insurance Co.	Reading, Pa.	1944	1944	1945	H.G. Evans	C.R. Ellis
American Bonding Company	Baltimore, Md.	1894	1894	1928	Beverly H. Mercer	Harry Y. Wright
American Casualty Company	Reading, Pa.	1902	1903	1944	H.G. Evans	C.R. Ellis
American Central Insurance Company	New York, N.Y.	1853	1853	1872	W.E. Miller	C.R. Ellis
American Credit Indemnity Company	Baltimore, Md.	1893	1893	1896	A.F. Stone	E.F. Kane
American Druggists Fire Insurance Co.	Cincinnati, Ohio	1906	1907	1909	J.S. Rutledge	David P. Pickrel
American Eagle Fire Insurance Company	New York, N.Y.	1915	1915	1915	Franka Christensen	Wm. E. Lamm, Jr.
American Equitable Assurance Company	New York, N.Y.	1918	1918	1918	William J. Reynolds	William S. Nagel
American Fidelity & Casualty Company (Va.)	Richmond, Va.	1926	1926	1938	I.S. Markel	O.I. Shapland



## STOCK COMPANIES OF OTHER STATES (Cont.)

American Fidelity Company	1900	1901	1946	Lester S. Harvey	Lloyd R. Perkins
American and Foreign Insurance Co.	1896	1897	1927	Clarke Smith	M.J. Rhew
American Guarantee & Liability Insurance Company	1939	1939	1940	Neville Pilling	Thomas Parsons III
American Home Assurance Company	1899	1899	1954	Olin L. Brooks	John R. Van Horne
American Marine and General Insurance Company	1951	1951	1954	E.D. Patton	John F. Smith
American Motorists Insurance Company	1926	1926	1926	H.G. Kemper	T.H. Gillespie
American National Fire Insurance Company	1947	1947	1947	John C. Evans	Joseph G. Niederlitz
American Re-Insurance Company	1933	1933	1933	Edward L. Mulvehill	David H. Houghtaling
American Reserve Insurance Company	1919	1919	1944	Merle L. Rouse	David H. Houghtaling
American Surety Company	1881	1884	1884	W.E. McKell	A.H. Russell
American Union Insurance Company	1923	1923	1923	John Newlands	Thomas E. Owen
Associated Indemnity Corporation	1922	1923	1923	Robert Z. Alexander	C.C. Anderson
Automobile Insurance Company, The	1907	1913	1954	Morgan B. Brainard	James B. Slimmon
Bankers Indemnity Insurance Company	1925	1926	1930	Bruno C. Vitt	John C. Montgomery
Bankers and Shippers Insurance Company	1918	1919	1919	A.E. Heacock	E.G. Crapser
Birmingham Fire Insurance Company (Pa.)	1871	1871	1927	W.A. Rattelman	J.W. Hitchens
Buffalo Insurance Company	1867	1867	1873	George W. Sailor	John W. Dillon
Caledonian-American Insurance Company	1897	1898	1898	George L. Armstrong	James M. Kay
California Insurance Company	1864	1895	1914	F.H. Spencer	H.B. McGuire
Calvert Fire Insurance Company	1923	1925	1953	H.L. Van Horn	J. Francis Iretton
Camden Fire Insurance Association, The	1841	1841	1900	Barry Truscott	Roy L. Campbell
Carolina Casualty Insurance Company	1943	1943	1954	Shepard Broad	Andre Schwiliter, Jr.
Centennial Insurance Company	1941	1941	1944	M.F. York	J. Harold Poole
Central States Fire Insurance Company, The	1915	1916	1938	John A. North	John C. McGurkin
Century Indemnity Company, The	1925	1926	1928	R.E. McGinnis	H.J. Hudson
Century Indemnity Company, The	1917	1923	1936	Clinton L. Allen	D.F. Kirschman
Charter Oak Fire Insurance Company, The	1931	1935	1936	J. Boyle Dewitt	Walter R. Hearick
Church Fire Insurance Corporation	1929	1929	1930	Clarence G. Michalis	Gordon Fearney
Citizens Casualty Company	1928	1928	1954	Jack Hyman	Walter White
Citizens Insurance Company (N.J.)	1929	1929	1930	J.C. Hulett	F.T. Penn
Columbia Casualty Company	1920	1920	1920	Laurence S. Jones	Donald H. Whitney
Columbia Insurance Company (N.Y.)	1939	1939	1939	H. Lloyd Jones	F.E. Newton
Commerce Insurance Company	1859	1859	1864	George D. Mead	Alonso W. Morgan
Commercial Insurance Company (N.J.)	1909	1910	1912	John R. Cooney	E.A. Blendow
Commercial Union Fire Insurance Company, The	1890	1891	1895	H.W. Miller	D.H. Whitney
Commonwealth Insurance Company, The	1886	1886	1887	William L. Nolen	R.P. Stockham
Connecticut Fire Insurance Company	1850	1850	1856	John A. North	Selden K. Griffen
Connecticut Indemnity Company	1917	1931	1897	Peter J. Berry	Ernest V. Goodwin
Continental Casualty Company	1897	1897	1901	Roy Tuchbreiter	John A. Henry
Continental Insurance Company, The	1853	1853	1856	Frank A. Christensen	Wm. E. Lamm, Jr.
Detroit Fire and Marine Insurance Co.	1863	1863	1888	John C. Evans	Joseph G. Niederlitz
Dubuque Fire and Marine Insurance Co.	1866	1866	1946	Milton D. Ebner	Charles J. Schrup
Eagle Fire Company, The (N.Y.)	1946	1946	1923	Everard P. Smith	J.M. Klad
Emco Insurance Company	1806	1806	1953	W.F. Gaunitz	T.F. Shortall
Empire State Insurance Company	1919	1928	1928	R.G. Horr	E.E. Chapman
Employers Reinsurance Corporation	1914	1914	1914	Frank P. Proper	S.L. Stebbins
Equitable Fire and Marine Insurance Co.	1859	1860	1862	John A. North	Selden K. Griffen
Excelsior Insurance Company	1923	1923	1920	Forrest H. Witmeyer	Mildred T. Lann
Export Insurance Company	1919	1919	1923	W.K. Love, Jr.	J.J. Flood
Farmers Fire Insurance Company (Pa.) The	1853	1853	1897	C.M. Kerr, Jr.	W. McConkey Kerr
Federal Insurance Company (N.J.)	1901	1901	1903	Percy Chubb, 2nd	Joseph J. Magrath
Fidelity and Casualty Company, The	1875	1876	1876	Frank A. Christensen	Wm. E. Lamm, Jr.

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954 - Continued

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
STOCK COMPANIES OF OTHER STATES (Cont.)						
Fidelity and Deposit Company	Baltimore, Md.	1890	1890	1893	Beverly H. Mercer	Samuel Hopkins
Fidelity-Phenix Fire Insurance Company	New York, N.Y.	1910	1910	1910	Frank A. Christensen	Wm. E. Lamb, Jr.
Fire Association of Philadelphia	Philadelphia, Pa.	1820	1817	1872	Kenneth B. Hatch	Victor A. Rainey
Fireman's Fund Indemnity Company	San Francisco, Calif.	1930	1930	1930	James F. Crafts	Jack B. McCowan
Fireman's Fund Insurance Company	San Francisco, Calif.	1863	1863	1869	Albert W. Howard	Jack B. McCowan
Firemen's Insurance Co. of Washington & Georgetown	Washington, D.C.	1837	1837	1913	John R. Cooney	V.M. Hoffman
Firemen's Insurance Company of Newark, New Jersey	Newark, N.J.	1855	1855	1875	John R. Cooney	H.C. Houghton
First National Insurance Company of New York	Seattle, Wash.	1928	1928	1875	W.L. Campbell	H.W. Ewart
Fulton Fire Insurance Company, The	Hartford, Conn.	1935	1928	1929	F. Elmer Sammons	W. Neill
General Exchange Insurance Corporation	New York, N.Y.	1929	1929	1929	Lewis L. Lukes	Herbert H. Metzger
General Insurance Company of America	New York, N.Y.	1923	1923	1925	W.L. Campbell	William D. Rnew
General Reinsurance Corporation	New York, N.Y.	1921	1921	1932	James A. Cathcart, Jr.	H.W. Ewart
Girard Insurance Company of Philadelphia, Pa.	Newark, N.J.	1853	1853	1912	John R. Cooney	Edgar Clark
Glens Falls Indemnity Company	Glens Falls, N.Y.	1932	1932	1872	George D. Mead	H.C. Houghton
Glens Falls Insurance Company	Glens Falls, N.Y.	1849	1850	1932	George D. Mead	Alonzo W. Morgan
Globe Indemnity Company	New York, N.Y.	1911	1911	1871	Clarke Smith	Alonzo W. Morgan
Globe & Republic Insurance Co. of America (Pa.)	New York, N.Y.	1862	1862	1911	John R. Barry	M.J. Rheu
Granite State Fire Insurance Company	Manchester, N.H.	1885	1885	1912	Lester S. Harvey	William S. Nagel
Great American Indemnity Company	New York, N.Y.	1926	1885	1886	Gustav F. Michelbacher	Edward P. Turner, Jr.
Hanover Fire Insurance Company, The	New York, N.Y.	1872	1872	1926	John C. Evans	Joseph G. Niederlitz
Hartford Accident and Indemnity Company	New York, N.Y.	1852	1872	1872	F. Elmer Sammons	Joseph G. Niederlitz
Hartford Fire Insurance Company	Hartford, Conn.	1913	1852	1859	Wilson C. Jainsen	Herbert H. Metzger
Hartford Live Stock Insurance Company	Hartford, Conn.	1810	1810	1913	C.S. Kremer	Francis T. Fenn
Hartford Steam Boiler Inspection & Insurance Co.	Hartford, Conn.	1916	1816	1856	J.C. Hullet	Francis T. Fenn
Home Indemnity Company, The	Hartford, Conn.	1866	1866	1867	Lyman B. Brainerd	C. Edgar Blake
Home Insurance Company, The	New York, N.Y.	1930	1830	1930	Kenneth E. Black	John Glendening
Home Fire and Marine Insurance Co. of California	New York, N.Y.	1853	1853	1856	Kenneth E. Black	John Glendening
Homeland Insurance Company, The	San Francisco, Calif.	1864	1864	1918	James F. Crafts	Jack B. McCowan
Illinois Fire Insurance Company, The	New York, N.Y.	1927	1927	1927	William L. Nolen	Jack B. McCowan
Industrial Insurance Company of Holland America	Chicago, Ill.	1876	1876	1927	W.S. Whitford	R.P. Stockham
Industrial Insurance Company of North America	Philadelphia, Penn.	1920	1876	1953	John A. Diemand	Arthur A. Krueger
Insurance Co. of the State of Pennsylvania, The	Des Moines, Iowa	1946	1946	1920	George Olmsted	Frank A. Eger
International Fidelity Insurance Company	Philadelphia, Penn.	1794	1792	1954	John A. Diemand	K.P. Anderson
Inter-Ocean Reinsurance Company	New York, N.Y.	1904	1794	1861	John A. Brooks	J. Kenton Eisenbrey
Jersey Insurance Company of New York	Jersey City, N.J.	1918	1905	1903	Robert A. Altschuler	Elmer Van Dusen
Kansas City Fire and Marine Insurance Company	Cedar Rapids, Iowa	1938	1920	1912	Karl P. Blaise	Alexander G. Osborne
London & Lancashire Indemnity Co. of America	New York, N.Y.	1929	1938	1938	E. G. Heacock	E.D. Obrecht
Manhattan Fire and Marine Insurance Company	Kansas City, Mo.	1915	1929	1938	Morton T. Jones	E. G. Craper
Maryland Casualty Company	Hartford, Conn.	1923	1929	1950	Gilbert Kingan	John W. Starr
	New York, N.Y.	1915	1915	1915	Walter Meigs	H.K. Green
	Baltimore, Md.	1898	1924	1924	William T. Harper	Ronald F. Dadd
			1898	1898		Glenn C. Bramble



Mechanics and Traders Insurance Company  
 Medical Protective Company, The  
 Mercantile Insurance Company of America  
 Merchants Fire Assurance Corporation of N. Y.  
 Merchants & Manufacturers Insurance Company  
 Merchants Fire Insurance Company, The (Colo)  
 Mercury Insurance Company  
 Metropolitan Casualty Insurance Co. of N. Y., The  
 Michigan Fire and Marine Insurance Company  
 Milwaukee Insurance Company of Milwaukee, Wis.  
 Minneapolis Fire and Marine Insurance Co.  
 Minneapolis Casualty Company of Detroit  
 National Fire Insurance Co. of Hartford  
 National Ben Franklin Insurance Co. of Pittsburgh, Pa.  
 National Fire Insurance Company  
 National Surety Corporation  
 National Union Fire Insurance Company (Pa.)  
 New Amsterdam Casualty Company  
 Newark Insurance Company  
 New Hampshire Fire Insurance Company  
 New York Fire Insurance Company  
 New York Underwriters Insurance Company  
 Niagara Fire Insurance Company  
 North American Casualty & Surety Reinsurance Corp.  
 North American Fire and Marine Insurance Corp.  
 Northern Insurance Company, The  
 North River Insurance Company  
 Northwestern Fire & Marine Insurance Company  
 Northwestern National Insurance Company  
 Ohio Casualty Insurance Company  
 Ohio Farmers Insurance Company  
 Orient Insurance Company  
 Pacific Fire Insurance Company  
 Pacific National Fire Insurance Company  
 Patriotic Insurance Company of America  
 Peerless Casualty Company  
 Pennsylvania Fire Insurance Company  
 Philadelphia Fire and Marine Insurance Company  
 Phoenix Indemnity Company  
 Phoenix Insurance Company, The  
 Planet Insurance Company  
 Potomac Insurance Co. of the Dist. of Columbia, The  
 Providence Washington Indemnity Company  
 Providence Washington Insurance Company  
 Provident Washington Insurance Company (N. H.)  
 Quaker City Fire and Marine Insurance Co.  
 Queen Insurance Company of America  
 Reliance Insurance Company of Philadelphia  
 Rochester American Insurance Company  
 Royal Indemnity Company of New York  
 Safeguard Insurance Co. of New York  
 Seaboard Fire and Marine Insurance Co.

Hartford, Conn.  
 Fort Wayne, Ind.  
 New York, N. Y.  
 New York, N. Y.  
 New York, N. Y.  
 Denver, Colo.  
 St. Paul, Minn.  
 Newark, N. J.  
 Springfield, Mass.  
 Newark, N. J.  
 Hartford, Conn.  
 Detroit, Mich.  
 Hartford, Conn.  
 Newark, N. J.  
 Keene, N. H.  
 New York, N. Y.  
 Pittsburgh, Pa.  
 Baltimore, Md.  
 New York, N. Y.  
 Manchester, N. H.  
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 Minneapolis, Minn.  
 Milwaukee, Wis.  
 Hamilton, Ohio  
 LeRoy, Ohio  
 Hartford, Conn.  
 New York, N. Y.  
 San Francisco, Calif.  
 New York, N. Y.  
 Keene, N. H.  
 New York, N. Y.  
 Philadelphia, Pa.  
 New York, N. Y.  
 Hartford, Conn.  
 Detroit, Mich.  
 Philadelphia, Penn.  
 Providence, R. I.  
 Providence, R. I.  
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 Philadelphia, Penn.  
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 Philadelphia, Penn.  
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 Hartford, Conn.  
 New York, N. Y.

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H. B. Collamore  
 Byard H. Smith  
 William L. Nolen  
 Walter F. Brady  
 Joseph M. Byrne, Jr.  
 C. H. Gardner  
 A. B. Jackson  
 John R. Cooney  
 William A. Hebert  
 John R. Cooney  
 John A. North  
 Murray D. Lincoln  
 H. B. Collamore  
 John R. Cooney  
 James C. Farmer  
 Ellis H. Carson  
 W. A. Rattelman  
 J. D. Mahon  
 Clarke Smith  
 Lester S. Harvey  
 John R. Barry  
 J. C. Hulet  
 Frank A. Christensen  
 E. Brandt  
 J. K. Battershill  
 Charles H. Conklin  
 Alexander L. Ross  
 C. W. Hall  
 Charles D. James  
 Howard L. Stoneker, Jr.  
 C. D. McVay  
 Gilbert Kingan  
 A. E. Heacock  
 John L. Mylod  
 Phillip J. Priore  
 Richard C. Carrick  
 William L. Nolen  
 John A. Dilemand  
 H. Lloyd Jones  
 John A. North  
 R. H. Platts  
 Edward T. Moynahan  
 Roy E. Carr  
 Roy E. Carr  
 Henry C. Pitot  
 Gilbert Mather  
 Clarke Smith  
 Kenneth B. Hatch  
 John C. Evans  
 Clarke Smith  
 Gilbert Kingan  
 Alan O. Robinson

W. Neill  
 B. Robert Lancaster  
 R. P. Stockham  
 John A. Sanders  
 William S. Nagel  
 Hazel O'Neill  
 J. F. Driscoll  
 E. A. Blindow  
 Stewart H. Manson  
 H. C. Houghton  
 Selden K. Griffen  
 W. C. Butterfield  
 W. Neill  
 H. C. Houghton  
 R. C. Carrick  
 Henry Howard  
 J. W. Hitchens  
 Sifford Pearre  
 M. J. Rhew  
 Theodore W. Smith  
 William S. Nagel  
 F. R. Scott  
 William E. Lamm, Jr.  
 F. H. Jutton  
 C. R. Brundage  
 O. T. Ramsey  
 William J. Fagan  
 Frederic D. Weid  
 Fred W. Weidenfeller  
 Joseph L. Marcum  
 J. C. Hestland  
 C. W. Chappelar  
 E. G. Chappelar  
 N. F. Henry  
 G. Leicester Parker  
 William F. Perry  
 R. P. Stockham  
 J. Kenton Eisenbrey  
 F. E. Newton  
 Selden K. Griffen  
 F. S. Brown  
 Douglas R. Phillips  
 J. Austin Carroll  
 J. Austin Carroll  
 John P. Bolton  
 John J. Buswell  
 M. J. Rhew  
 Victor A. Rainey  
 Joseph G. Niederlitz  
 M. J. Rhew  
 C. W. Chappelar  
 Herman L. Wilkens

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954 - Continued

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<b>STOCK COMPANIES OF OTHER STATES (Concl.)</b>						
Seaboard Surety Company	New York, N.Y.	1927	1928	1928	Robert W. Watt	Harold W. Rudolph
Security Insurance Co. of New Haven, Conn.	New Haven, Conn.	1841	1841	1874	Peter J. Berry	Bernard J. Daenzer
Service Casualty Company of New York	New York, N.Y.	1945	1945	1952	Emil C. Chervenak	Stanley B. Ecker
Service Fire Insurance Company of New York	New York, N.Y.	1929	1929	1951	John C. Chervenak	Stanley B. Ecker
South Carolina Insurance Company of Columbia	Columbia, S.C.	1910	1910	1954	John J. Seibels	J.M. Bigham
Standard Accident Insurance Company	Detroit, Mich.	1884	1884	1888	R.H. Platts	F.S. Brown
Standard Fire Insurance Company, The	Trenton, N.J.	1905	1910	1913	Morgan B. Brainard	James B. Slimmons
Standard Fire Insurance Co. of New York	Hartford, Conn.	1868	1868	1910	F. Glenn Breen	George W. Arnett
Standard Insurance Company of America	New York, N.Y.	1896	1922	1922	Clinton L. Allen	D.F. Kirschman
Star Insurance Company of New York	Hartford, Conn.	1896	1897	1915	Clarke Smith	M.J. Rhew
St. Paul Fire and Marine Insurance Co.	New York, N.Y.	1865	1865	1872	A.B. Jackson	J.F. Driscoll
St. Paul-Mercury Indemnity Company	St. Paul, Minn.	1926	1926	1930	A.B. Jackson	J.F. Driscoll
Summit Fidelity and Surety Company	Akron, Ohio	1939	1940	1953	A.J. Bianchi	G.M. Secaur
Sun Indemnity Company of New York	New York, N.Y.	1929	1929	1930	W.M. Kearns	R.A. Kearney
Sun Transatlantic Reinsurance Co. of New York	New York, N.Y.	1929	1930	1930	Phillip J. Priore	G. Leicester Parker
Transatlantic Reinsurance Company	New York, N.Y.	1952	1953	1953	Laurence S. Kennedy	Francis J. O'Brien
Transcontinental Insurance Co. of New York	Hartford, Conn.	1925	1925	1925	H.B. Collamore	W. Neill
Transportation Insurance Company of Chicago	Chicago, Ill.	1938	1938	1952	Roy Tuchbreiter	John A. Henry
Travelers Fire Insurance Company, The	Hartford, Conn.	1923	1924	1925	J. Doyle Dewitt	Walter R. Rearick
Travelers Indemnity Company, The	Hartford, Conn.	1903	1906	1907	J. Doyle Dewitt	Lester A. Klein
Travelers Insurance Company, The (acc. dept.)	Hartford, Conn.	1863	1864	1864	J. Doyle Dewitt	Carroll P. Osgood
Travelers Indemnity Company	Hartford, Conn.	1860	1861	1910	H. Lloyd Jones	F.E. Newton
United Firemen's Insurance Company	New York, N.Y.	1860	1861	1910	H. Lloyd Jones	F.E. Newton
United National Indemnity Company	Hartford, Conn.	1944	1944	1945	H.B. Collamore	W. Neill
United States Casualty Company	New York, N.Y.	1895	1895	1895	George E. Day	Frank M. Bullen
United States Fidelity and Guaranty Company	Baltimore, Md.	1896	1896	1896	E. Asbury	C.J. Fitzpatrick
United States Fire Insurance Co. of New York	New York, N.Y.	1824	1824	1912	Harold Junker	Walter F. Pfost
Universal Insurance Company (N.Y.)	New York, N.Y.	1921	1921	1921	S. Curtis Bird	John G. Tice
Vigilant Insurance Company	New York, N.Y.	1939	1939	1941	Percy Chubb, 2nd	Joseph J. Magrath
Virginia Fire and Marine Company (Va.)	New York, N.Y.	1832	1832	1906	Clarke Smith	M.J. Rhew
Virginia Surety Company	Toledo, Ohio	1927	1927	1954	J.E. Hankison	Geo. J. Love
Westchester Fire Insurance Company	New York, N.Y.	1837	1870	1869	Alexander L. Ross	Walter Pfost
World Fire and Marine Insurance Co., The	Hartford, Conn.	1921	1924	1924	Clinton L. Allen	D.F. Kirschman
Yorkshire Insurance Company, The	New York, N.Y.	1926	1927	1936	Alan O. Robinson	Herman L. Wilkens
<b>TITLE COMPANIES OF OTHER STATES</b>						
City Title Insurance Company	New York, N.Y.	1929	1936	1954	Otto Fromkes	Saul Fromkes
Home Title Guaranty Company	Brooklyn, N.Y.	1933	1933	1953	Henry J. Davenport	Virginia A. Mooney
Lawyers Title Insurance Corp.	Richmond, Va.	1925	1925	1952	Joseph F. Hall	J. Bragg Lyne
Title Guaratee and Trust Co.	New York, N.Y.	1883	1883	1954	William H. Deatly	Harriet Z. Black

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954 - Continued

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U.S.A.	Admitted to Mass.	United States Manager	Location
UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES						
Accident & Casualty Insurance Company, Limited	Winterthur, Swtld.	1875	1936	1937	H. G. Evans	New York, N.Y.
Alliance Assurance Company, Limited	London, England	1824	1911	1911	Chubb & Son	New York, N.Y.
Alia Assurance Company, Limited	London, England	1808	1886	1890	Cornelius M. Gallagher	New York, N.Y.
Baltise Marine Insurance Company, Limited	Basle, Swtld.	1864	1949	1951	Richard B. Masters	San Francisco, Calif.
British America Assurance Company, The	Toronto, Canada	1833	1874	1893	Crum & Forster	New York, N.Y.
British & Foreign Marine Insurance Co., Ltd., The	Liverpool, England	1863	1876	1880	Frank B. Zeller	New York, N.Y.
British General Insurance Company, Limited, The	London, England	1904	1920	1920	Harry W. Miller	New York, N.Y.
Caledonian Insurance Company of Scotland	Edinburgh, Scotland	1805	1890	1891	Raymond T. Sweeney	Hartford, Conn.
Car & General Insurance Corporation Limited	London, England	1903	1924	1924	Henry C. Pitot	New York, N.Y.
Century Insurance Company, Limited, The	Edinburgh, Scotland	1885	1911	1912	Roland H. Gwyn	New York, N.Y.
Commercial Union Assurance Company, Limited	London, England	1861	1871	1871	Harry W. Miller	New York, N.Y.
Eagle Star Insurance Company, Limited	London, England	1904	1916	1917	Talbot, Bird & Co., Inc.	New York, N.Y.
Employers' Liability Assurance Corp., Limited	London, England	1880	1886	1886	Edward A. Lerner	Boston, Mass.
General Accident Fire and Life Assurance Corp., Ltd.	Perth, Scotland	1891	1899	1899	William Bernhardt ) Edward T. Maynard )	Philadelphia, Penn.
Guarantee Co. of No. America, The	Montreal, Canada	1851	1881	1881	H. Millar Rawlings	Montreal, Canada
Indemnity Marine Assurance Company, Limited	London, England	1824	1889	1917	Wm. H. McGee & Co., Inc.	New York, N.Y.
Law Union & Rock Insurance Company, Limited	London, England	1806	1897	1897	Gilbert Kingan	Hartford, Conn.
Liverpool & London & Globe Insurance Co., Ltd., The	Liverpool, England	1836	1848	1856	Clarke Smith	New York, N.Y.
London Assurance, The	London, England	1720	1872	1872	Walter Meiss	New York, N.Y.
London Guarantee & Accident Company, Limited	London, England	1869	1892	1893	H. Lloyd Jones	New York, N.Y.
London and Lancashire Insurance Co., Ltd., The	London, England	1861	1879	1879	Gilbert Kingan	Hartford, Conn.
London and Scottish Assurance Corp., Ltd.	London, England	1862	1914	1915	E. D. Patton	New York, N.Y.
Marine Insurance Company, Limited, The	London, England	1836	1884	1886	Chubb & Son	New York, N.Y.
Netherlands Insurance Co., The, Est. 1845	Curacao, Dutch W. I.	1845	1913	1913	Raymond T. Sweeney	Hartford, Conn.
New Zealand Insurance Company, Limited, The	Auckland, N. Zealand	1859	1859	1953	R. B. Master	San Francisco, Calif.
North British & Mercantile Insurance Co., Ltd.	London & Edinburgh	1809	1866	1867	William L. Molen	New York, N.Y.
Northern Assurance Company, Limited, The	London, England	1836	1854	1867	E. D. Patton	New York, N.Y.
Norwich Union Fire Insurance Society, Limited	Norwich, England	1797	1877	1879	Everard P. Smith	New York, N.Y.
Ocean Accident & Guarantee Corporation, Ltd., The	London, England	1871	1895	1896	Laurence S. Jones	New York, N.Y.
Ocean Marine Insurance Company, Limited, The	London, England	1859	1903	1941	William L. Molen	New York, N.Y.
Pacific Coast Fire Insurance Company, The	Vancouver, B. C.	1890	1926	1936	Roland H. Gwyn	New York, N.Y.
Palatine Insurance Company, Limited, The	London, England	1900	1901	1901	Harry W. Miller	New York, N.Y.
Phoenix Insurance Company, Limited	London, England	1782	1879	1879	H. Lloyd Jones	New York, N.Y.
Royal Exchange Assurance, The	Liverpool, England	1845	1851	1856	Clarke Smith	New York, N.Y.
Scottish Union and National Insurance Co., The	London, England	1720	1891	1904	Henry C. Pitot	New York, N.Y.
Sea Insurance Company, Limited, The	Edinburgh, Scotland	1824	1880	1880	Crenville S. Tompkins	Hartford, Conn.
Standard Marine Insurance Company, Limited	Liverpool, England	1875	1876	1926	Chubb & Son	New York, N.Y.
	Liverpool, England	1871	1888	1912	Gilbert Kingan (Fire) W. J. Roberts & Co., Inc. (full manager)	Hartford, Conn. New York, N.Y.
State Assurance Company, Limited, The	Liverpool, England	1891	1897	1898	Henry C. Pitot	New York, N.Y.

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954 - Concluded

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S. A.	Admitted to Mass.	United States Manager	Location
UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES						
Sun Insurance Office, Limited	London, England	1710	1882	1882	Philip J. Priore	New York, N. Y.
"Switzerland" General Insurance Company, Ltd.	Zurich, Swtзд.	1869	1872	1939	Swtзд. General, Inc.	New York, N. Y.
Thames and Mersey Marine Insurance Co., Ltd.	Liverpool, England	1862	1880	1883	Frank B. Zeller	New York, N. Y.
Union Assurance Society, Limited	London, England	1907	1909	1912	Harry William Miller	New York, N. Y.
Union Insurance Society of Canton, Ltd.	Victoria, Hongkong, China	1835	1917	1919	W. J. Roberts & Co., Inc.	New York, N. Y.
Union Marine & General Insurance Co., Ltd., The	Liverpool, England	1863	1880	1904	H. Lloyd Jones	New York, N. Y.
Western Assurance Company, The	Toronto, Canada	1851	1874	1873	Crum & Forster	New York, N. Y.
Zurich General Accident & Liability Ins. Co., Ltd.	Zurich, Swtзд.	1872	1913	1913	Neville Pilling	Chicago, Ill.



Table 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
MASSACHUSETTS MUTUAL COMPANIES							
Abington	\$1,060,971	\$922,016	\$998,734	\$320,360	\$2,229,819	\$1,203,154	\$1,026,665
Allied American	5,375,028	4,719,869	5,010,208	2,113,006	13,443,526	8,325,923	5,117,603
American Mutual Liability	74,884,830	67,519,236	70,934,390	38,485,243	139,113,941	114,334,933	24,779,058
Arrow Mutual Liability	731,349	449,596	530,635	279,329	3,206,304	2,312,159	894,145
Arkwright Mutual	9,317,395	8,484,150	8,587,032	1,636,362	27,628,383	13,024,893	14,603,490
Associated Merchants	70,658	83,438	37,977	22,909	301,142	90,704	210,438
Attleboro Mutual Fire	190,439	171,827	181,662	55,968	368,116	249,256	118,860
Barnstable County Mutual Fire	191,722	238,633	163,887	118,481	898,193	260,540	637,645
Berkshire Mutual	2,893,188	2,596,183	2,742,887	808,179	4,744,721	3,418,044	1,326,677
Boston Manufacturers	15,856,394	15,678,867	14,125,241	3,171,025	50,065,429	25,623,686	25,623,686
Cambridge Mutual	2,693,408	2,258,097	14,292,149	967,123	5,163,108	2,959,765	2,203,343
Dorchester Mutual	897,835	810,379	708,495	346,814	1,707,117	1,850,549	526,568
Eastern Mutual Liability	838,109	863,245	777,927	390,661	1,640,175	1,838,624	801,651
Electric Mutual Liability	3,268,953	2,774,102	3,118,886	1,342,717	5,838,987	3,135,158	2,703,829
Federal Mutual	1,749,779	1,675,758	1,362,963	682,766	3,642,583	2,342,583	1,300,000
Fitchburg Mutual	830,561	794,655	775,778	269,710	1,701,622	1,054,348	647,274
Groveland Mutual	8,225	11,564	7,349	7,134	71,391	9,735	21,864
Hingham Mutual	814,565	754,553	695,633	263,015	2,632,005	1,196,892	1,425,113
Holyoke Mutual	4,062,836	3,962,473	3,681,934	1,543,037	9,307,202	3,639,165	5,318,037
Industrial Mutual	6,014,918	5,999,213	5,836,580	1,176,093	17,768,534	8,463,551	9,304,983
Liberty Mutual Fire	24,019,016	22,001,810	22,887,640	10,089,352	46,697,798	32,839,189	14,426,609
Liberty Mutual Insurance	238,566,516	196,962,315	229,038,620	109,727,503	403,559,746	333,967,899	69,591,847
Lowell Mutual Fire	310,014	492,045	408,272	190,868	809,162	599,431	209,431
Lumber Mutual	4,151,342	3,491,051	3,507,124	1,436,641	9,534,279	4,489,786	5,034,493
Lynn Mutual	1,158,589	1,118,993	1,079,142	431,084	2,296,528	1,182,202	1,116,326
Merchants and Farmers	502,391	455,400	396,584	184,840	985,885	626,976	358,909
Merrimack Mutual	8,193,021	6,845,051	7,476,447	2,901,368	14,559,553	8,644,888	5,704,665
Middlesex Mutual	4,596,673	4,394,242	4,211,444	1,681,557	9,959,128	4,644,240	5,314,888
Mutual Boiler and Machinery	11,819,486	10,887,829	11,397,125	1,908,358	13,049,320	7,461,649	5,587,671
Mutual Fire Assurance	39,965	73,497	26,244	7,345	444,483	70,288	374,195
Newburyport Mutual Fire	7,054	6,008	3,293	30	108,141	4,394	103,747
Norfolk and Dedham	4,011,878	3,658,551	3,746,788	1,436,051	7,941,431	4,581,391	3,360,040
Pioneer Mutual Insurance	910,003	841,825	884,453	448,453	836,470	509,709	326,762
Quincy Mutual	6,923,063	5,645,057	5,634,090	2,387,429	16,552,511	7,862,917	8,689,594
Salem Mutual	284,260	300,685	264,910	127,664	486,501	325,384	160,117
Traders and Mechanics	1,634,820	1,578,815	1,463,091	650,635	2,535,898	1,845,814	690,084
Transit Mutual	409,353	265,213	385,405	157,582	904,211	691,420	212,791
Transportation Mutual	316,932	248,685	290,447	146,604	1,085,336	572,863	512,473
United States Mutual Liability	224,350	202,829	196,618	101,875	933,636	373,496	560,140
West Newbury	68,958	34,806	68,812	9,658	44,984	21,939	23,045
Worcester Mutual	4,898,171	4,731,338	4,581,932	1,912,421	9,489,503	5,666,909	3,822,594
Totals	\$445,061,018	\$385,003,199	\$420,318,968	\$189,981,290	\$634,239,060	\$609,465,711	\$224,773,350



Table 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954 - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
MUTUAL COMPANIES OF OTHER STATES							
American Farmers Mutual	\$36,085	- \$32,744	-	\$3,274,393	\$3,036,007	\$1,463,603	\$1,572,404
American Manufacturers	9,796,064	9,078,704	\$9,428,598	-	15,872,635	12,372,635	3,500,000
Atlantic Mutual	24,720,910	20,818,636	20,818,636	1,563,767	58,168,919	33,549,140	24,619,779
Automobile Mutual	2,139,123	2,976,543	1,573,367	1,399,393	8,013,448	1,469,664	6,543,784
Benefit Assoc. of Rwy. Emp.	22,347,093	20,237,007	19,104,026	13,297,500	16,590,389	12,561,454	4,028,938
Blackstone Mutual	13,492,548	13,602,626	12,255,233	2,581,018	39,127,912	20,261,964	18,865,948
Central Mutual	21,680,345	19,144,047	20,439,699	7,104,665	40,818,059	28,443,707	12,374,352
Employers Mutual Fire	5,209,002	4,308,972	4,930,815	1,706,363	10,034,421	4,680,858	5,353,563
Employers Mutual Liability	91,806,238	78,971,357	88,011,979	44,838,153	163,816,061	125,289,045	38,526,016
Factory Mutual Liability	15,642,530	13,815,732	14,832,132	3,963,563	38,560,393	18,054,577	20,505,816
Federated Mutual	25,156,451	24,094,409	24,217,258	10,817,632	29,056,251	22,659,926	6,396,322
Firemen's Mutual	17,994,998	16,301,379	16,479,580	3,507,935	48,262,438	27,114,350	21,114,088
Florists Hall Association	7,862,334	614,964	815,974	340,701	1,931,449	1,010,304	921,145
Grain Dealers	15,873,125	14,338,247	15,148,129	5,679,801	23,782,604	15,302,057	8,480,547
Hardware Dealers	17,155,869	15,768,489	16,371,281	5,564,476	31,734,583	19,796,787	11,937,796
Hardware Mutual Casualty	52,609,026	55,503,648	60,330,804	28,913,856	70,946,274	56,635,634	14,310,640
Hardware Mutual Fire	21,685,437	23,936,649	24,854,172	9,452,926	32,049,602	25,310,383	6,739,219
Home Mutual	1,180,912	1,092,060	955,957	544,551	2,100,747	1,321,633	779,114
Indiana Lumbermens	16,192,133	14,111,929	15,606,507	5,520,076	21,443,326	16,438,353	5,104,973
Interboro Mutual Indemnity	4,676,167	3,763,127	4,484,733	1,860,385	10,440,689	8,253,699	2,186,990
Jewelers Mutual	307,167	284,159	267,853	104,213	681,887	250,110	431,777
Lumbermens Mutual Casualty	126,312,405	111,702,890	117,925,439	51,593,337	191,354,597	161,354,597	30,000,000
Lumbermens Mutual Insurance	10,892,840	9,762,476	10,214,517	4,145,104	16,931,769	11,730,167	5,201,602
Manufacturers Mutual	794,277	832,072	720,843	392,771	4,927,337	1,091,658	1,400,679
Manufacturers Mutual	29,510,418	28,632,972	26,224,046	5,311,057	84,527,299	39,480,633	45,046,666
Merchants and Business Men's	1,211,615	1,071,161	1,019,986	368,325	6,804,251	1,314,664	5,489,587
Merchants Mutual Casualty	16,210,095	14,176,161	15,724,057	6,135,199	27,011,644	17,891,346	3,810,298
Michigan Millers	10,955,640	9,927,358	10,307,399	3,908,577	18,157,901	12,173,212	6,984,689
Michigan Mutual Liability	42,177,421	38,564,702	40,269,550	19,622,789	58,283,985	43,310,274	11,973,711
Millers Mutual (Ill.)	6,474,796	5,224,689	6,117,034	2,028,009	12,644,197	5,556,236	7,288,961
Millers Mutual (Pa.)	1,793,127	1,654,431	1,685,433	615,427	4,412,081	1,810,484	2,601,617
Millers Mutual (Texas)	7,054,037	5,863,947	6,717,662	2,213,831	11,586,765	7,156,939	4,430,826
Millers National	5,713,158	5,834,411	5,461,948	2,800,172	11,070,048	7,069,030	4,001,018
Mill Owners Mutual (Iowa)	6,220,859	5,848,440	5,955,133	2,308,391	8,278,914	6,476,800	1,802,114
Mutual Benefit Health & Accident	139,651,265	126,042,934	136,413,937	75,834,325	149,159,442	88,484,530	60,674,912
Mutual Fire (Saco)	219,615	222,692	207,185	83,644	420,370	236,678	183,692
National Grange Mutual Liability	13,542,854	10,337,927	13,067,150	5,188,245	22,049,346	16,565,509	5,483,837
New London County Mutual	448,872	411,691	404,211	246,574	1,823,487	602,984	1,020,503
New York Central	1,019,850	985,322	922,082	507,889	1,811,575	1,127,675	683,900
Northwestern Mutual	25,346,619	21,940,915	24,092,140	8,423,840	47,456,998	28,631,596	18,825,402
Pawucket Mutual	4,130,714	3,604,606	3,599,502	1,389,743	8,028,361	5,580,285	2,448,076
Pennsylvania Lumbermens	6,891,857	6,943,056	6,503,484	3,248,904	15,430,567	8,453,361	6,977,206

# MUTUAL COMPANIES OF OTHER STATES (Concl.)

Pennsylvania Millers	4,367,836	3,854,207	4,042,646	1,663,203	11,102,663	5,307,310	5,795,353
Phenix	519,655	591,761	473,785	261,847	772,882	713,771	730,183
Philadelphia Manufacturers	5,043,861	3,781,181	4,400,826	782,872	13,904,159	7,096,979	6,807,190
Preferred Mutual	2,184,485	1,912,433	1,904,739	1,904,739	3,959,443	2,604,862	1,354,581
Providence Mutual	6,905,503	5,872,857	6,369,794	6,369,794	18,830,264	9,815,999	9,014,265
Security Mutual Casualty	14,879,694	788,162	594,741	594,741	3,206,003	1,415,907	1,700,696
Shelby Mutual Casualty	9,152,372	12,202,274	15,908,148	5,908,148	33,458,210	25,424,643	8,933,567
Union Mutual	14,220,524	15,985,147	6,791,626	6,791,626	20,495,728	16,114,189	4,381,539
Utica Fire (Mutual)	1,330,986	1,085,984	1,085,984	1,085,984	2,792,971	1,767,866	1,025,105
Utica Mutual Insurance	31,771,771	26,734,644	30,512,232	12,382,163	55,203,120	44,406,393	10,796,727
Vermont Mutual	2,388,678	\$832,976,065	\$885,156,295	\$387,068,924	\$1,528,349,179	\$1,036,784,785	\$491,564,394
Totals,	\$938,768,728	\$832,976,065	\$885,156,295	\$387,068,924	\$1,528,349,179	\$1,036,784,785	\$491,564,394

## MASSACHUSETTS STOCK COMPANIES

American Employers	\$29,567,356	\$25,518,667	\$28,269,458	\$10,745,723	\$52,712,518	\$36,654,355	\$16,058,163
American Policyholders	2,416,290	2,393,045	1,999,705	1,177,900	6,430,528	4,251,718	2,178,810
Boston Indemnity Insurance	2,023,983	4,966	-	-	2,019,910	6,653	2,013,257
Boston Insurance	34,851,631	31,674,364	30,886,932	14,606,518	83,459,148	42,493,029	40,966,119
Craftsman Insurance	5,734,221	5,346,221	5,575,165	2,750,147	2,257,672	1,479,969	9,777,703
Employers Fire	14,271,629	14,063,150	13,556,918	6,283,335	25,426,486	15,672,740	9,753,748
Halifax Insurance	250,156	5,852	-	-	244,658	7,000	237,658
Heartstone Insurance	1,356,374	1,053,714	1,218,075	360,444	955,982	506,444	449,518
Mass. Bonding and Insurance	41,472,571	36,849,809	38,683,425	16,689,540	73,018,273	54,530,079	18,848,194
Massachusetts Casualty	4,784,100	1,424,851	1,735,239	1,526,813	2,272,292	1,435,572	6,846,420
Massachusetts Fire and Marine	4,775,384	4,445,238	4,388,898	2,097,629	11,104,825	5,100,357	6,004,468
Massachusetts Indemnity	7,552,583	5,320,718	7,074,087	2,005,985	17,622,625	10,481,447	7,141,175
Massachusetts Plate Glass	750,278	722,851	712,680	363,158	969,128	421,814	567,212
Massachusetts Protective Assoc. Acc. Dept.	15,416,012	9,931,848	10,962,213	4,923,232	57,171,513	11,617,553	45,553,960
New England Insurance	5,472,255	5,530,972	5,030,284	2,753,861	15,886,848	6,695,959	9,190,889
Old Colony	14,462,970	13,445,904	13,237,265	6,259,936	31,480,144	15,859,960	15,820,184
Plymouth Insurance	510,778	7,753	-	-	505,608	1,176	504,432
Springfield Fire and Marine	46,207,736	45,977,253	41,499,677	22,719,353	106,567,862	57,078,307	49,489,555
Totals:	\$228,876,307	\$203,717,136	\$204,828,415	\$94,263,594	\$490,125,995	\$264,284,532	\$225,841,463

## MASSACHUSETTS TITLE COMPANIES

Massachusetts Title Ins. Co.	\$49,538	\$49,630	\$749	-	\$154,075	\$143	\$153,932
Title Ins. Co. of Hampden County	4,191	4,088	2,191	-	103,255	1,058	102,197
Totals:	\$53,729	\$53,718	\$2,940	-	\$257,330	\$1,201	\$256,129

Table 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954 - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
LIFE COMPANIES (Accident Dept.) (q)							
Berkshire Life	-	-	\$433,793	\$166,659	-	-	-
Columbian National Life	-	-	2,107,608	1,384,757	-	-	-
John Hancock Mutual Life	-	-	54,256,436	38,096,882	-	-	-
Loyal Protective Life	-	-	4,717,396	1,522,696	-	-	-
Massachusetts Mutual Life	-	-	6,980,068	5,046,847	-	-	-
Monarch Life	-	-	15,135,070	6,867,387	-	-	-
Paul Revere Life	-	-	17,366,010	8,528,582	-	-	-
State Mutual Life	-	-	5,253,314	3,335,741	-	-	-
Totals:	-	-	\$106,249,695	\$64,949,551	-	-	-
(q) Other Totals Included in Life Department							
STOCK COMPANIES OF OTHER STATES							
Actna Casualty & Surety	\$160,972,588	\$130,598,746	\$153,146,570	\$59,440,089	\$303,524,522	\$214,167,674	\$89,356,848
Aetna Insurance	97,678,697	92,434,907	90,948,613	43,701,052	192,785,123	124,020,419	68,774,704
Affiliated F M	11,053,224	3,549,269	9,084,158	939,071	14,786,745	11,915,847	2,870,898
Agricultural	16,309,696	16,071,894	14,645,291	7,990,085	37,766,596	19,658,447	18,108,149
Albany	1,480,079	1,604,668	1,311,400	735,396	5,130,327	1,888,361	3,241,966
All American Casualty	1,437,114	1,604,227	1,081,549	1,574,945	5,029,876	540,465	4,489,411
Allied Fire (Utica)	668,545	795,336	618,251	418,361	2,014,257	820,522	1,193,735
Allstate Fire Insurance	19,840,692	19,439,240	19,273,432	5,257,014	26,613,978	20,094,629	6,519,349
Allstate Insurance	209,259,419	137,062,730	189,954,121	64,685,211	260,252,753	204,589,121	55,663,632
American (N.J.)	86,563,469	85,361,725	79,684,696	42,004,161	173,462,275	101,106,124	72,356,151
American Automobile Fire	18,961,782	16,467,006	18,416,010	6,004,624	25,732,631	15,303,675	10,428,956
American Automobile Insurance	53,308,211	51,969,650	51,832,850	21,416,493	91,434,047	58,615,297	32,818,750
American Aviation & General	7,804,637	7,589,967	7,442,429	1,710,415	12,829,919	8,110,937	4,718,922
American Bonding	313,632	71,085	-	-	3,860,534	436,789	3,423,745
American Casualty	33,866,881	26,825,711	28,273,355	13,150,648	52,443,327	38,335,666	14,107,661
American Central	6,778,415	6,737,387	6,297,624	3,183,911	16,178,329	8,858,977	7,319,352
American Credit	4,520,487	4,236,981	4,202,634	1,076,537	15,652,726	4,689,828	10,962,898
American Drugists	1,004,019	856,520	680,463	178,675	3,691,024	750,213	2,940,811
American Eagle	21,295,211	18,728,125	17,262,133	7,982,532	78,284,847	27,319,628	50,965,219
American Equitable	17,080,051	15,907,868	15,362,187	7,320,392	37,128,506	22,281,595	14,846,911
American Fidelity & Casualty (Va.)	26,263,410	25,975,113	24,799,901	11,530,096	38,619,924	27,718,282	10,901,282
American Fidelity Co. (N.H.)	4,443,780	3,489,140	4,274,767	1,603,422	6,488,371	4,563,666	1,924,705
American and Foreign	10,925,607	9,730,456	10,267,654	4,386,817	23,475,515	14,235,093	9,240,422
American Guarantee & Liability	7,185,576	6,556,171	6,761,242	3,031,419	16,435,079	10,152,454	6,282,625
American Home Assurance Co.	16,563,607	16,956,110	11,493,963	5,605,602	37,001,394	18,777,574	18,223,820

## STOCK COMPANIES OF OTHER STATES (Cont.)

American Marine and General	250,393	189,461	193,863	97,548	1,879,979	272,392	1,607,587
American Motorists Insurance	36,254,957	30,565,148	34,684,057	14,550,038	58,363,855	50,363,855	8,000,000
American National	5,535,579	4,522,980	5,158,217	1,952,367	10,313,277	5,115,358	5,197,919
American Reinsurance	18,926,919	15,845,313	16,925,473	6,558,986	64,444,058	41,284,343	23,159,715
American Reserve	11,155,839	11,198,476	10,647,516	6,528,563	19,223,139	13,738,882	5,484,257
American Surety	42,765,552	44,037,026	39,611,274	18,863,507	76,938,133	53,353,724	23,584,409
American Union	3,354,056	3,622,621	3,015,280	1,800,785	9,347,942	4,483,560	4,484,382
Associated Indemnity	7,788,837	9,567,574	7,088,144	5,946,855	19,720,913	8,705,351	11,015,562
Automobile Insurance	58,577,432	54,287,877	53,782,346	23,835,663	112,686,426	66,336,266	46,350,160
Bankers Indemnity	353,716	19,855	-	-	10,382,361	44,085	10,382,361
Bankers and Shippers	8,879,063	8,779,633	8,345,784	4,217,252	19,642,927	10,395,854	9,247,073
Birmingham (Pa.)	3,931,162	3,508,913	3,542,129	1,754,346	9,553,496	6,188,906	3,364,590
Buffalo	5,813,963	5,544,716	5,094,144	2,445,623	12,681,156	9,080,989	3,600,167
Caledonian-American	981,616	837,254	837,254	462,979	3,280,657	1,724,277	1,556,380
California	4,282,884	4,219,749	3,825,740	1,932,740	9,915,150	5,450,019	4,465,131
Calvert	25,010,702	23,829,922	23,829,922	17,543,758	62,240,114	39,309,886	22,930,228
Camden	16,752,434	16,880,442	15,524,475	8,147,426	38,575,980	22,303,057	16,272,923
Carolina Casualty	4,785,740	3,758,616	4,317,986	1,832,689	4,652,258	2,980,449	1,671,809
Centennial	8,738,580	5,978,570	6,093,029	2,620,982	16,895,471	12,469,662	4,425,809
Central States	106,176	8,686,464	-	-	3,289,227	220,231	3,068,995
Central Surety & Insurance	10,920,710	10,441,785	10,557,076	4,884,223	20,187,247	13,688,128	6,499,119
Century Indemnity	17,276,655	16,327,680	16,536,111	7,945,646	31,043,828	21,217,311	9,826,517
Charter Oak	67,452	354,598	-	-	3,125,933	22,536	3,103,397
Church Fire	164,108	129,299	102,357	37,347	2,455,399	249,390	1,996,009
Citizens Casualty Company	3,624,136	3,018,190	3,138,827	1,409,774	7,595,023	5,688,603	1,936,420
Citizens (N.J.)	1,769,123	1,552,397	1,495,184	743,792	7,254,817	1,891,602	5,383,415
Columbia Casualty	9,612,281	8,742,669	8,964,820	3,476,132	21,179,945	13,913,760	7,264,185
Columbia (N.Y.)	4,534,350	5,001,445	4,233,458	2,395,730	11,065,699	6,528,266	4,537,433
Commerce Insurance	7,590,057	6,897,214	7,111,821	3,186,993	20,981,349	9,077,048	11,904,301
Commerce Insurance Co. (N.J.)	36,851,426	32,577,852	34,950,399	17,189,439	57,487,834	41,987,557	15,500,277
Commercial Union Insurance	3,242,306	3,193,921	3,001,287	1,519,574	7,636,140	4,134,453	3,501,687
Commonwealth	6,285,289	5,862,891	5,300,021	2,751,269	15,561,583	8,097,838	7,463,745
Connecticut Fire Insurance	28,213,841	27,048,127	25,969,473	12,984,918	67,190,237	32,825,740	34,364,497
Connecticut Indemnity	10,043,882	9,227,419	9,499,796	4,325,409	18,660,016	12,689,131	5,970,885
Continental Casualty	169,594,842	147,080,073	161,303,719	74,407,047	235,819,396	150,708,550	85,110,846
Continental Insurance	77,585,315	74,003,194	66,775,428	32,804,077	362,299,179	93,299,072	269,000,107
Detroit Fire and Marine	4,875,158	4,838,755	4,386,898	2,097,629	12,858,547	5,125,557	7,733,190
Dubuque Fire and Marine	3,332,672	3,582,371	3,131,344	1,643,385	6,761,933	4,518,483	3,233,180
Eagle (N.Y.)	3,452,087	3,070,392	3,227,581	1,555,654	8,069,976	4,836,796	3,233,180
Emco Insurance	30,067,595	22,945,526	28,483,154	11,013,432	44,313,584	34,114,892	10,198,692
Empire State	4,082,950	3,893,729	3,661,323	1,997,514	8,491,280	4,826,953	3,654,327
Employers Reinsurance Corp.	19,465,479	17,521,244	17,960,314	8,080,804	56,236,369	42,778,415	13,457,954
Equitable Fire and Marine	5,694,721	5,351,151	5,193,895	2,596,984	18,095,833	6,522,859	11,572,974
Excelsior Insurance	1,592,785	1,457,006	1,314,448	698,694	3,066,579	1,616,457	1,450,122
Export	530,868	495,856	422,844	124,380	3,037,929	733,757	2,304,172
Farmers (Pa.)	1,903,531	2,142,226	1,733,518	1,055,176	4,692,289	2,807,023	1,885,266
Federal Insurance (N.J.)	47,508,627	42,032,632	43,965,422	17,095,757	143,473,228	66,087,161	77,386,067
Fidelity and Casualty Co.	31,694,070	118,311,540	122,660,142	58,141,553	250,277,968	152,681,533	97,596,435
Fidelity and Deposit Co.	25,079,293	18,194,676	17,886,184	4,084,794	63,437,491	27,938,114	35,489,377
Fidelity-Phenix	61,677,733	58,925,646	51,009,661	26,572,115	319,776,047	72,445,042	247,331,005
Fire Association	42,089,914	32,932,542	30,612,787	15,493,483	82,814,244	41,664,214	41,150,030
Fireman's Fund Indemnity	26,551,243	51,291,903	23,464,377	10,567,244	50,605,648	32,000,061	18,605,587



Table 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954 - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
STOCK COMPANIES OF OTHER STATES (Cont.)							
Firmen's Fund Insurance	\$180,573,445	\$110,626,104	\$109,500,425	\$49,313,806	\$312,040,378	\$159,693,466	\$152,346,912
Firmen's (D.C.)	606,445	606,445	531,759	232,011	2,023,006	954,824	1,068,182
Firmen's (N.J.)	86,234,691	66,234,691	58,391,370	31,135,009	172,527,301	87,069,563	85,682,738
First National	5,091,737	4,960,590	3,703,485	1,952,354	14,625,323	7,485,991	7,139,332
Franklin National	4,014,121	3,703,763	3,736,239	1,886,200	11,015,743	4,808,927	6,206,916
Fulton	619,532	19,181	-	-	3,459,822	16,500	3,443,322
General Exchange	138,452,462	122,253,632	134,037,580	62,751,861	190,863,622	142,598,353	47,988,269
General Insurance	46,056,574	41,225,802	43,186,240	15,177,868	108,539,338	55,841,400	52,797,938
General Insurance Corp.	26,345,301	21,674,437	23,721,576	8,559,793	86,826,805	54,679,960	31,246,845
Girard Insurance	6,660,901	6,713,491	6,089,011	3,252,964	15,214,977	8,567,045	6,647,932
Glens Falls Insurance	26,119,682	24,039,436	24,891,724	11,161,474	49,101,798	31,670,668	17,431,430
Glens Falls Indemnity	40,803,633	39,115,566	39,115,566	17,539,459	90,852,135	53,182,869	17,463,426
Globe Indemnity	38,306,438	41,099,509	36,273,884	22,122,019	80,306,355	49,596,580	30,709,795
Globe and Republic	6,410,566	5,950,594	5,760,820	2,745,147	13,868,338	8,089,534	5,778,804
Granite State	6,062,776	6,006,798	5,472,149	3,094,638	12,122,988	6,670,551	5,452,437
Great American Indemnity	39,925,406	35,061,622	37,941,691	16,562,840	68,550,255	44,093,687	24,456,568
Great American Insurance	75,092,775	75,366,582	67,876,924	36,555,545	224,940,249	88,119,808	136,820,441
Hanover	27,457,460	26,993,506	25,296,352	13,140,458	60,678,500	37,273,769	23,404,731
Hartford Accident & Indemnity	189,097,437	161,533,133	179,937,695	82,174,826	346,668,543	244,563,423	102,105,120
Hartford Fire Insurance	163,580,291	158,978,202	145,089,075	72,155,676	422,234,394	181,752,501	240,481,893
Hartford Livestock	1,186,202	1,095,603	1,008,550	520,382	5,546,325	789,676	4,756,649
Hartford Steam Boiler	23,600,922	17,080,920	20,646,346	3,863,948	58,081,192	35,273,169	22,808,023
Home Indemnity	36,036,815	33,883,715	33,915,607	16,471,434	60,466,853	40,418,914	20,047,939
Home Insurance	209,645,899	186,058,256	186,058,256	99,308,337	452,602,733	232,480,120	220,122,613
Home Fire and Marine	28,331,263	23,519,709	23,464,377	10,567,244	56,473,947	31,468,109	25,005,838
Homeland	3,173,394	2,929,967	2,706,537	1,400,028	7,981,016	4,078,746	3,902,270
Illinois	2,187,807	2,094,585	2,024,729	1,053,884	4,492,642	2,785,786	1,706,856
Indemnity Ins. Co. of N.A.	103,435,586	80,849,384	96,925,709	35,886,244	220,726,269	145,523,315	75,523,315
Industrial Insurance	6,701,615	7,008,464	6,132,137	3,254,139	11,080,362	8,832,286	2,248,076
Insurance Co. of No. America	155,677,255	145,590,068	136,238,047	65,284,229	556,271,465	192,265,183	364,006,282
Ins. Co. of the State of Pa.	4,060,003	3,986,268	3,674,652	1,876,641	11,812,571	5,577,001	6,235,570
International Fidelity Ins.	2,442,416	198,392	144,613	7,318	2,212,845	154,561	2,058,284
Inter-Ocean	6,866,241	7,232,824	6,503,620	3,603,760	13,412,703	8,490,891	4,921,812
Jersey	5,672,730	5,615,786	5,332,029	2,694,340	12,703,408	6,641,329	6,062,079
Kansas City Fire and Marine	6,585,691	6,580,945	6,212,013	2,313,638	10,066,873	7,236,787	2,830,086
London & Lancashire Indemnity	10,656,051	9,403,014	10,371,242	3,948,575	17,369,160	13,077,971	4,291,189
Manhattan Fire and Marine	3,252,521	3,226,534	3,054,446	1,596,462	7,310,195	4,033,188	3,277,007
Maryland Casualty	102,194,207	91,270,737	96,549,005	38,962,643	179,547,637	118,291,953	61,255,684
Mechanics & Traders	4,041,294	3,739,737	3,736,239	1,886,200	11,811,754	4,852,663	6,959,091
Mercantile Protective Company	1,532,871	1,505,414	1,425,086	506,498	3,059,298	2,128,345	8,959,931
Mercantile	6,266,502	5,878,061	5,320,021	2,751,269	14,774,888	8,054,907	6,719,981
Merchants Fire Assurance (N.Y.)	16,137,358	12,049,357	13,915,024	4,613,824	60,255,636	24,119,431	36,136,205



## STOCK COMPANIES OF OTHER STATES (Cont.)

Merchants & Manufacturers	4,305,060	3,840,547	1,830,098	9,939,324	5,399,934	4,539,390
Merchants Fire Insurance (Col.)	2,716,533	2,613,200	2,323,497	4,743,405	4,743,405	1,373,411
Mercury	12,716,533	12,446,372	11,626,584	26,061,548	14,974,407	11,077,141
Metropolitan Casualty	33,148,124	29,982,881	15,800,248	49,890,234	35,564,129	14,326,105
Michigan Fire and Marine	4,075,674	4,143,011	2,772,698	10,358,560	5,004,243	5,354,317
Milwaukee	18,197,479	17,556,747	8,829,473	40,372,989	22,221,750	18,121,239
Minneapolis Fire and Marine	147,594	1,428,099	-	4,307,834	376,514	3,931,320
2,550,056	2,435,096	2,324,696	816,162	2,377,140	513,191	1,863,949
National Accident & Health Ins.	18,017,682	17,305,031	9,504,545	20,783,308	10,799,312	9,985,996
National Casualty	65,105,344	60,964,825	30,179,822	127,656,759	78,866,562	48,790,197
National Fire	6,778,594	6,100,591	3,252,964	15,619,064	7,419,958	7,191,958
National-Sen Franklin	1,166,133	1,047,858	437,454	2,659,983	1,494,460	1,165,523
National Grange	35,111,116	38,545,952	10,884,572	67,906,128	41,876,983	26,029,145
National Surety Corporation	37,926,404	30,465,525	29,433,519	69,602,927	41,845,940	27,742,287
National Union (Pa.)	59,949,801	52,334,128	14,820,008	81,901,428	41,845,940	29,749,577
New Amsterdam Casualty	13,941,900	12,493,304	3,643,665	30,043,923	18,410,814	11,633,109
Newark	21,872,345	21,647,616	10,971,898	52,043,301	30,734,093	21,309,208
New Hampshire	8,009,735	7,329,895	3,355,180	18,834,732	9,943,305	8,891,417
New York Fire	6,370,136	6,467,936	5,780,637	20,218,947	8,278,127	11,940,820
New York Underwriters	24,765,375	21,426,149	9,039,417	98,477,689	52,131,501	66,346,188
Niagara	30,161,333	26,364,759	11,741,683	67,296,502	51,133,872	36,162,630
North American Casualty & Surety	1,797,706	1,463,688	480,386	2,249,485	2,249,485	2,296,264
No. American Fire and Marine	24,912,322	21,841,795	9,316,123	48,908,629	28,483,555	20,425,074
Northern (N. Y.)	22,338,144	21,550,782	10,027,555	63,994,148	27,800,829	36,193,319
North River	2,413,802	2,052,370	929,739	7,645,791	2,309,631	5,336,160
Northwestern F. & M.	16,234,970	15,731,172	6,338,999	47,427,052	21,049,021	26,378,041
Northwestern National	45,201,015	41,734,560	17,226,950	57,141,879	40,756,745	16,355,134
Ohio Casualty Insurance	14,833,520	13,532,549	6,223,130	25,308,961	15,027,975	10,280,986
Ohio Farmers	14,833,520	13,532,549	6,223,130	25,308,961	15,027,975	10,280,986
Orient	10,774,574	10,041,018	4,879,123	10,286,821	5,807,230	14,479,591
Pacific Fire	10,774,574	10,041,018	4,879,123	10,286,821	5,807,230	14,479,591
Pacific National	1,799,860	1,355,423	896,544	25,293,877	12,321,857	12,969,820
Patriotic Casualty	15,344,541	10,763,581	1,633,537	25,406,329	12,321,857	12,969,820
Peerless Casualty	13,409,449	12,677,876	805,867	26,860,577	16,483,206	10,377,571
Pennsylvania F. & M.	20,336,292	18,649,667	11,433,444	32,917,017	17,845,815	15,071,202
Philadelphia F. & M.	14,134,494	13,625,954	8,734,941	24,561,548	16,082,495	7,356,582
Phoenix Indemnity	48,016,868	46,377,701	13,470,605	23,478,448	16,082,495	7,356,582
Phoenix Insurance	5,338,375	4,555,258	6,096,700	15,027,975	56,946,382	100,078,426
Planet	15,973,479	889,219	21,517,864	157,024,631	56,946,382	100,078,426
Potomac	3,497,936	3,497,936	5,033,570	11,228,259	7,977,873	3,250,426
Providence Washington Indemnity	26,386,107	25,752,552	6,240,841	28,510,586	17,357,743	11,152,843
Providence Washington Insurance	2,177,212	2,239,307	1,432,917	6,698,309	3,574,187	3,124,122
Provident	1,958,310	2,104,642	12,473,178	47,411,430	34,665,496	12,745,934
Quaker City	35,533,365	31,600,599	1,115,622	5,210,589	2,884,878	2,325,711
Queen	8,498,662	7,902,076	1,030,290	4,800,598	2,688,916	2,111,682
Reliance	4,892,077	4,555,258	14,210,179	76,501,605	46,999,329	29,502,276
Rochester American	44,153,802	46,267,380	3,871,720	17,859,505	10,375,951	7,483,554
Royal Indemnity	1,903,130	1,797,890	2,097,629	14,542,432	5,185,358	9,357,074
Safeguard	2,920,799	2,785,314	24,649,326	89,601,612	57,081,829	32,619,783
Seaboard Fire and Marine	6,828,448	5,914,302	868,059	6,530,799	2,643,751	3,887,048
Seaboard Surety	16,313,845	15,423,466	1,327,547	6,333,871	3,643,462	2,690,409
Security Insurance	13,635,250	15,728,189	7,121,430	22,005,824	10,322,045	11,683,779
Service Casualty	13,635,250	15,728,189	7,121,430	34,455,305	22,801,175	11,654,130
				29,467,675	17,518,185	11,949,490

Table 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954 - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
STOCK COMPANIES OF OTHER STATES (Concl.)							
Service Fire	\$42,275,617	\$38,868,938	\$40,002,986	\$20,623,319	\$88,836,015	\$55,764,275	\$33,071,740
South Carolina	3,562,356	2,293,371	2,860,596	963,213	7,056,563	4,035,552	3,021,011
Standard Accident	55,666,450	55,631,682	53,106,026	24,873,310	101,349,205	71,152,277	30,196,928
Standard (Conn.)	9,710,187	9,316,104	9,129,384	4,440,905	22,910,169	12,879,992	10,030,177
Standard (N.J.)	2,432,888	2,299,873	2,026,020	1,128,197	6,148,874	3,870,567	2,278,307
Standard (N.Y.)	17,314,904	16,254,476	16,536,111	7,945,646	31,877,986	21,191,811	10,686,175
Star Fire and Marine	12,193,216	11,231,726	11,451,144	5,208,569	25,968,579	15,957,240	10,011,339
St. Paul-Mercury Indemnity	57,723,353	56,457,295	51,980,916	25,804,534	153,219,850	84,647,756	84,572,094
St. Paul Fidelity and Surety	48,108,861	41,143,603	45,618,594	18,177,895	81,576,448	62,630,306	18,946,142
Summit Fidelity and Surety	205,366	41,229,703	5,446,089	2,449,493	960,655	436,396	524,259
Sun Indemnity	5,854,888	5,492,785	5,496,089	2,449,493	12,268,863	7,459,152	4,807,711
Sun Underwriters	1,150,586	1,177,009	1,047,069	5,449,505	3,241,595	1,544,851	1,696,744
Transatlantic	1,917,391	1,773,842	1,746,119	92,567	7,353,235	5,059,734	2,293,501
Transcontinental	3,976,450	3,695,587	3,736,239	1,886,200	10,882,943	4,956,459	5,926,484
Transportation Insurance	4,052,597	2,734,582	2,623,125	5,823,449	5,390,038	4,973,680	4,416,356
Travelers Fire	62,523,472	54,060,744	59,665,853	24,036,937	104,836,000	78,775,611	26,063,389
Travelers Indemnity	144,795,783	125,481,818	141,332,652	55,351,541	207,308,579	149,403,273	57,906,306
Travelers Insurance (Acc. Dept.)	675,108,380	536,720,237	337,664,941	201,397,940	(q)		
United Firemen's	2,513,141	2,742,707	2,313,409	1,316,271	5,972,879	3,791,263	2,181,616
United National Indemnity	3,933,525	3,703,812	3,736,239	1,886,200	9,165,753	4,764,610	4,381,143
United States Casualty	25,812,803	27,074,114	24,511,918	11,912,279	43,454,865	32,962,505	10,492,560
United States Fidelity & Guaranty	210,886,508	178,616,598	200,427,131	81,218,776	353,092,338	244,360,512	106,731,826
United States Fire	42,297,987	40,348,654	38,617,178	18,604,146	113,038,139	53,189,187	59,846,932
Universal	3,354,055	3,145,810	3,161,847	1,406,402	8,656,026	4,742,130	3,913,896
Vigilant	3,832,386	3,434,318	3,365,060	1,531,738	16,852,292	4,762,257	11,976,035
Virginia Fire and Marine	4,140,552	3,440,377	3,898,023	1,559,263	8,936,873	5,340,914	3,595,569
Virginia Surety	1,550,962	3,430,318	3,159,263	1,531,738	3,595,146	2,496,923	1,098,223
Westchester	24,513,066	23,645,742	22,370,931	11,043,356	66,708,770	31,131,470	35,577,300
World Fire and Marine	8,732,350	8,116,405	8,268,056	3,972,823	18,120,420	10,599,406	7,521,014
Yorkshire Insurance	10,026,060	9,464,863	9,187,593	4,174,902	15,760,977	10,679,989	5,080,986
Totals	\$6105,542,462	\$5,390,706,929	\$5,239,480,711	\$2,427,936,538	\$11,523,257,921	\$6,435,697,997	\$5,087,545,224

(q) Included in Life Department Tables

## TITLE COMPANIES OF OTHER STATES

City Title	\$1,222,231	\$1,047,611	\$207,154	\$4,970	\$1,239,424	\$807,504	\$431,920
Home Title Guaranty	4,243,810	3,877,021	718,909	30,296	3,793,023	2,029,575	1,763,448
Lawyers Title Insurance	9,219,637	7,203,420	6,939,852	59,014	14,906,914	5,852,330	9,054,584
Title Guarantee & Trust	6,561,862	5,802,741	1,371,697	60,137	10,201,342	5,993,104	4,266,238
<b>Totals</b>	<b>\$21,247,540</b>	<b>\$17,930,793</b>	<b>\$9,237,612</b>	<b>\$154,417</b>	<b>\$30,140,703</b>	<b>\$14,622,513</b>	<b>\$15,518,190</b>
<b>LIFE COMPANIES OF OTHER STATES (q)</b>							
Aetna Life	-	-	\$185,220,917	\$150,545,715	-	-	-
Bankers Life	-	-	11,775,226	8,451,867	-	-	-
Bankers National Life	-	-	175,201	70,014	-	-	-
Bankers Security Life	-	-	137,059	6,792	-	-	-
Business Men's Assurance	-	-	18,085,422	11,170,221	-	-	-
Connecticut General Life	-	-	67,580,406	48,970,341	-	-	-
Continental Assurance	-	-	26,502,501	20,775,311	-	-	-
Credit Life	-	-	964,821	450,859	-	-	-
Equitable Life	-	-	133,902,337	98,965,267	-	-	-
Farmers & Traders Life	-	-	90,482	25,962	-	-	-
Federal Life & Casualty	-	-	4,725,715	1,753,648	-	-	-
Franklin Life	-	-	312,197	133,086	-	-	-
General American	-	-	16,272,866	12,860,417	-	-	-
Guardian Life	-	-	612,054	118,313	-	-	-
Home Life	-	-	2,638,469	1,600,940	-	-	-
Lincoln National Life	-	-	18,472,462	12,518,781	-	-	-
Metropolitan Life	-	-	251,700,418	184,675,525	-	-	-
Mutual Life of New York	-	-	1,591,993	396,488	-	-	-
New York Life	-	-	24,001,741	15,229,830	-	-	-
North American Accident	-	-	11,194,684	4,980,206	-	-	-
North American Reassurance	-	-	1,281,113	640,143	-	-	-
Occidental Life	-	-	56,654,043	44,808,982	-	-	-
Old Republic	-	-	1,691,258	418,618	-	-	-
Patriot Life	-	-	237,993	9,008	-	-	-
Provident Life & Accident	-	-	44,801,094	33,331,842	-	-	-
Provident Life & Casualty	-	-	627,169	415,645	-	-	-
Provident Mutual Life	-	-	222,958	24,032	-	-	-
Prudential	-	-	100,314,190	69,569,869	-	-	-
Security Mutual Life	-	-	8,460,300	5,132,498	-	-	-
Union Labor Life	-	-	14,597,685	11,646,192	-	-	-
Union Mutual Life	-	-	6,123,303	3,573,864	-	-	-
United Benefit Life	-	-	14,802,274	8,408,907	-	-	-
United Life & Accident	-	-	157,764	71,974	-	-	-
Washington National	-	-	32,407,325	16,175,309	-	-	-
Zurich Life	-	-	97	96	-	-	-
<b>Totals</b>	<b>-</b>	<b>-</b>	<b>\$1,058,335,537</b>	<b>\$767,906,562</b>	<b>-</b>	<b>-</b>	<b>-</b>

(q) Other Totals Included in Life Department

Table 2 - Income, Disbursements, Premiums, Losses, Liabilities and Surplus to policyholders, December 31, 1954 - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES							
Accident & Casualty Insurance	\$9,427,081	\$8,203,196	\$8,980,091	\$3,988,940	\$14,944,855	\$9,523,849	\$5,421,006
Alliance Assurance	3,464,037	3,164,536	3,082,241	1,418,507	8,961,755	4,327,912	4,633,843
Atlas Assurance	6,812,226	7,117,979	5,971,461	3,337,761	14,891,476	8,789,330	6,102,146
Baloise Marine	6,177,702	4,447,970	5,286,902	1,433,492	2,822,203	6,608,694	2,215,509
British America	2,392,376	2,222,346	2,222,346	1,158,595	6,571,563	3,110,142	3,461,421
British & Foreign	7,127,599	6,150,135	6,558,626	2,722,731	14,890,083	8,883,889	6,006,194
British General	1,036,056	1,015,216	903,253	457,449	3,713,030	2,288,334	2,484,596
Caledonian	4,137,515	4,324,701	3,836,396	2,107,137	9,571,157	1,228,393	3,288,764
Car & General Insurance Corp.	3,251,985	3,413,546	4,652,967	1,568,028	3,117,272	4,632,302	1,793,970
Century	5,279,989	4,747,923	4,857,147	2,446,193	13,113,284	6,162,838	6,900,446
Commercial Union Assurance	15,604,178	15,718,094	13,566,149	6,422,945	32,653,674	19,057,000	13,596,674
Eagle Star	2,499,749	2,404,593	2,226,405	9,841,702	9,716,519	5,174,609	4,342,010
Employers Liability Assur. Corp.	62,274,688	52,270,875	56,604,354	22,841,318	113,758,741	80,079,281	33,679,460
Gen. Accident Fire & Life Assur.	67,018,196	57,141,286	63,100,978	26,069,428	129,313,652	82,981,934	46,331,696
Guarantee Co. of North America	1,841,935	1,335,618	1,086,409	600,375	3,846,245	1,932,076	1,694,169
Indemnity Marine	1,076,043	944,169	930,993	451,604	3,792,023	1,606,181	2,185,842
Law, Union and Rock	1,453,181	1,567,012	1,350,420	757,392	3,921,534	1,971,157	1,950,397
Liverpool & London & Globe	23,972,609	21,576,203	22,275,992	9,717,305	51,166,297	31,432,358	19,713,939
London Assurance	10,443,326	9,859,004	9,604,100	4,863,105	24,773,892	12,748,331	12,025,561
London Guarantee & Accident	21,236,045	19,864,872	20,205,907	9,148,050	36,490,840	23,955,255	12,535,585
London and Lancashire	6,900,827	6,920,689	6,141,943	3,298,623	13,850,356	9,857,682	3,992,674
London and Scottish	973,629	1,004,483	892,249	485,779	2,923,044	1,161,647	1,761,397
Marine	4,742,424	4,417,617	4,299,347	1,857,463	11,549,618	5,982,633	5,566,985
Netherlands	1,962,758	1,977,520	1,639,954	956,632	6,351,331	3,405,733	2,945,598
New Zealand	5,945,152	5,903,968	5,369,770	2,753,882	15,652,804	8,050,581	7,602,223
No. British & Mercantile	12,730,082	10,769,515	10,769,515	5,589,748	26,873,356	16,494,323	10,379,033
Northern Assurance	10,251,144	12,275,764	9,317,751	5,005,733	20,521,160	13,412,262	7,108,898
Norwich Union	3,948,542	3,860,614	3,602,593	1,719,782	9,681,675	5,581,102	4,100,573
Ocean Accident & Guarantee	17,923,782	15,889,802	16,550,270	6,209,198	39,224,845	26,800,158	12,424,687
Ocean Marine	730,327	673,095	639,889	359,583	2,174,392	848,709	1,327,683
Pacific Coast	1,294,484	1,193,488	1,164,362	611,533	3,753,535	1,554,805	2,198,730
Palatine	2,342,237	2,313,404	2,114,414	1,071,133	5,929,311	2,885,461	3,043,850
Phoenix Assurance	5,611,415	6,086,520	5,189,400	2,937,324	11,543,897	8,016,052	3,527,845
Royal	27,730,867	25,321,688	25,805,670	11,275,213	59,316,974	37,415,745	21,901,229
Royal Exchange	5,317,412	5,420,545	5,036,318	2,691,694	13,531,595	7,472,385	4,059,210
Scottish Union and National	5,962,318	6,373,853	5,551,600	3,329,422	12,250,554	8,114,745	4,135,809
Sea	5,871,790	5,544,613	5,307,153	2,352,449	14,870,970	8,082,361	6,788,609
Standard Marine	4,409,290	4,812,373	4,113,166	2,404,631	10,391,291	5,410,394	4,980,897
State Assurance	1,008,230	1,031,769	939,657	501,655	2,219,968	1,439,896	7,540,580
Sun	7,472,116	6,787,731	6,787,731	3,621,987	16,913,808	7,347,087	7,373,228
"Switzerland" General	6,019,756	6,005,503	5,455,008	2,882,316	11,214,990	7,347,087	3,867,903
Thames and Mersey	4,293,763	3,612,597	4,011,423	1,606,891	9,083,515	5,386,134	3,697,381



## UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES (Concl)

Union Assurance	\$2,336,827	\$2,306,781	\$2,114,414	\$1,071,134	\$5,747,460	\$2,862,706	\$2,884,754
Union of Canton	3,509,273	3,644,297	3,007,159	1,760,145	9,219,315	5,000,650	4,218,665
Union Marine	3,279,986	3,490,672	3,020,289	1,505,484	7,633,559	4,764,438	2,869,101
Western Assurance	4,378,021	4,185,135	4,128,300	2,117,183	10,805,835	5,757,633	5,048,202
Zurich General Accident & Liability	64,574,130	57,389,604	60,392,168	30,795,855	107,431,103	76,050,605	31,380,498

Totals \$472,340,490 \$433,107,643 \$433,898,950 \$202,074,580 \$963,790,476 \$603,221,412 \$360,569,064

## RECAPITULATION

Massachusetts Mutual Companies	\$445,061,018	\$385,003,199	\$420,318,968	\$189,981,290	\$834,239,060	\$609,465,711	\$224,773,350
Mutual Companies of Other States	938,768,728	832,976,065	885,156,295	387,068,924	1,526,149,999	1,036,784,785	491,564,394
Massachusetts Stock Companies	228,876,307	203,717,136	204,828,415	94,263,594	490,125,995	264,284,532	225,841,463
Massachusetts Title Companies	53,729	53,718	2,940	-	257,330	1,201	256,129
Massachusetts Life Companies (Accident Department)	(q)	(q)	106,249,695	64,949,551	(q)	(q)	(q)
Stock Companies of Other States	6,105,542,462	5,390,706,929	5,239,480,711	2,427,936,538	11,523,257,921	6,435,697,997	5,087,545,224
Title Companies of Other States	21,247,540	17,930,793	9,237,612	154,417	30,140,703	14,622,513	15,518,190
Life Companies of Other States (Accident Department)	(q)	(q)	1,058,335,537	767,906,562	(q)	(q)	(q)
United States Branches, Companies of Other Countries	472,340,490	433,107,643	433,898,950	202,074,580	963,790,476	603,221,412	360,569,064

Totals \$9,376,475,506 \$7,263,495,483 \$8,357,509,123 \$4,134,335,456 \$15,367,961,484 \$8,964,078,151 \$6,406,067,814

(q) Included in Life Department Tables



Table 3 - Income During 1954

NAME OF COMPANY	Net Premiums Written	INTEREST		Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	Mortgages				
MASSACHUSETTS MUTUAL COMPANIES							
Abington	\$998,734	\$50,337	-	\$3,000	\$2,389	\$552	\$1,060,971
Allied American	\$9,010,208	357,376	-	-	5,969	1,062	5,375,028
American Mutual Liability	70,934,390	3,082,316	\$16,369	245,229	517,241	66,205	74,884,830
Arrow Mutual Liability	530,635	54,760	-	-	32,162	111,028	731,349
Arkwright Mutual	8,587,032	695,028	-	-	31,394	752	9,317,395
Associated Merchants	37,977	4,443	723	480	2,578	21,367	70,658
Attleboro Mutual Fire	181,662	6,291	615	-	683	46	190,439
Barnstable County Mutual Fire	163,857	23,494	-	300	1	-	191,722
Berkshire Mutual	2,742,887	112,989	-	8,400	25,350	2,222	2,893,188
Boston Manufacturers	14,125,241	1,458,704	-	-	269,506	2,943	15,856,394
Cambridge Mutual	2,492,149	141,038	-	-	59,463	522	2,693,408
Dorchester Mutual	708,495	40,995	-	-	11,189	193,536	957,835
Eastern Mutual Liability	777,927	36,042	377	-	11,665	297	838,109
Electric Mutual Liability	3,118,866	140,723	-	-	4,885	4,459	3,268,953
Federal Mutual	1,362,963	80,256	-	-	5,556	301,004	1,749,779
Fitchburg Mutual	775,778	28,997	-	14,736	25	130	830,561
Groveland Mutual	7,349	-	-	-	8	225	8,225
Hingham Mutual	695,653	79,627	-	8,000	3,149	24,901	814,565
Holyoke Mutual	3,681,954	279,206	-	33,583	36,538	27,702	4,062,836
Industrial Mutual	5,436,380	502,789	-	-	75,420	93	6,014,918
Liberty Mutual Fire	22,887,640	1,072,790	-	-	22,110	36,476	24,019,016
Liberty Mutual Insurance	229,038,620	8,190,658	-	957,904	111,971	269,363	238,568,516
Lowell Mutual Fire	408,272	21,337	-	-	-	79,946	510,014
Lumber Mutual	3,507,124	208,666	-	35,200	47,921	352,431	4,151,342
Lynn Mutual	1,079,142	59,795	-	-	302	19,240	1,158,589
Merchants and Farmers	396,564	20,483	-	-	349	73,468	502,391
Merrimack Mutual	7,476,447	418,636	302	11,040	201,929	80,939	8,193,021
Middlesex Mutual	4,211,444	249,391	-	26,200	6,386	69,465	4,598,673
Mutual Boiler and Machinery	11,397,125	316,457	4,882	43,683	62,662	43,242	11,819,486
Mutual Fire Assurance	26,244	8,956	-	-	-	-	39,965
Newburyport Mutual Fire	3,293	2,703	3,406	-	-	-	7,054
Norfolk and Dedham	3,746,788	194,734	82	38,601	8,781	22,892	4,011,878
Pioneer Mutual Insurance	884,583	4,847	-	-	3,108	691	910,003
Quincy Mutual	5,634,090	465,906	-	24,000	798,376	2,310	6,923,063
Salem Mutual	264,910	8,615	-	-	5,303	2,840	284,260
Traders and Mechanics	1,463,091	68,024	120	-	1,632	101,953	1,634,820
Transit Mutual	385,405	19,585	-	-	-	3,075	409,353
Transportation Mutual	290,447	19,632	-	-	74	2,844	316,932
United States Mutual Liability	196,618	23,194	-	-	-	4,538	224,350
West Newbury	68,812	56	-	-	-	26	68,958
Worcester Mutual	4,581,932	234,424	156	26,860	52,636	2,163	4,898,171
Totals	\$420,318,968	\$18,794,300	\$27,032	\$1,477,216	\$2,415,595	\$9,927,178	\$445,061,018

## MUTUAL COMPANIES OF OTHER STATES

American Farmers Mutual	\$35,939	\$28,640	-	-	\$14,997	\$36,085
American Manufacturers	315,948	-	-	\$650	1,831	9,796,064
Atlantic Mutual	1,198,820	-	-	61,655	1,076,666	878,799
Automobile Mutual	238,546	-	-	511	326,555	24,720,910
Benefit Assoc. of Railway Employees	19,104,026	151,940	-	5,223	175,800	2,139,123
Blackstone Mutual	12,255,233	-	-	5,077	10,000	22,347,093
Central Mutual	20,439,699	58,669	-	34,134	169,686	13,492,548
Central Mutual Fire	4,930,815	-	-	1,138	153,198	21,680,345
Employers Mutual Liability	88,011,979	158	-	3,012	4,584	5,209,002
Factory Mutual Liability	14,832,132	678,572	-	3,012	129,982	91,806,238
Federated Mutual	24,217,258	598,000	164	4,712	130,679	15,642,530
Firemen's Mutual	16,479,880	-	-	7,312	37,779	25,156,451
Florists Hall Association	1,187,414	-	-	-	225,002	17,994,998
Grain Dealers	15,148,974	46,178	-	-	182	862,334
Hardware Dealers	15,148,129	526,542	3,178	-	131,101	15,873,125
Hardware Mutual	16,371,281	550,327	-	427	89,994	17,155,859
Hardware Mutual Casualty	60,330,804	-	-	912	223,851	672,844
Hardware Mutual Fire	24,854,172	11,544	-	-	21,556	62,609,026
Home Mutual	953,957	-	-	138	168,871	25,685,437
Indiana Lumbermen	15,606,507	36,681	380	-	15,915	178,541
Interboro Mutual	4,054,733	471,582	-	-	10,700	1,190,912
Jewelers Mutual	267,853	193,775	543	169	5,121	16,192,133
Lumbermen Mutual	117,915,439	13,082	225	2,864	11,778	4,678,167
Lumbermen Mutual Insurance	10,720,517	3,531,073	24,699	2,864	7,348	307,157
Lumbermen Mutual and Merchants	10,214,517	326,613	58	13,059	18,421	126,312,405
Manufacturers' Mutual	2,057,151	62,183	-	4,868	224,659	10,892,840
Manufacturers' Mutual Casualty	26,244,046	-	-	47,698	6,375	794,277
Merchants Mutual	1,019,986	60,537	-	-	1,158,824	29,510,416
Merchants Mutual Casualty	15,724,057	73,276	-	2,388	837	1,211,615
Michigan Millers	10,307,399	288,134	-	2,645	76,096	1,211,615
Michigan Mutual Liability	40,269,550	30,395	-	6,272	79,170	10,955,640
Millers Mutual (Ill.)	6,117,034	883,186	-	254	220,333	42,177,421
Millers Mutual (Pa.)	1,685,433	281,062	-	-	63,848	6,474,796
Millers National	6,717,862	15,768	-	1,280	11,145	1,793,127
Mill Owners Mutual (Iowa)	5,461,948	14,865	-	7,461	1,964	7,054,037
Mill Benefit Health & Accident	136,413,937	-	-	126	11,917	5,713,158
National Fire (Saco)	207,185	3,195,234	-	-	854	6,220,859
National Grange Mutual Liability	13,067,150	-	-	-	31,163	139,651,265
New London County Mutual	404,211	8,851	-	-	-	219,615
New York Central	922,082	336,094	-	279	94,088	13,542,854
Northwestern Mutual	24,099,140	12,498	-	3,901	26,691	2,432
Pawtucket Mutual	3,599,502	602	-	2,065	606	448,872
Pennsylvania Lumbermen	6,503,484	27,545	-	100	21	1,019,850
Pennsylvania Millers	4,042,646	12,995	-	28,854	115,475	25,346,619
Phenix	473,785	388	-	1,451	43,670	1,019,850
Philadelphia Manufacturers	4,400,826	3,911	-	335	315,010	4,130,714
Preferred Mutual	1,904,739	-	-	1,675	32,556	6,891,857
Protection Mutual	6,369,794	-	-	1,083	14,914	4,367,836
Providence Mutual	594,741	-	-	2,275	3,829	519,655
Security Mutual Casualty	12,202,274	-	-	741	26,356	248,692
Shelby Mutual Casualty	15,985,147	4,793	-	-	35,957	2,184,485
			-	1,189	120,747	6,905,503
			-	-	99,947	979,694
			-	5,236	1,836,192	14,874,339
			-	-	17,239	16,470,791

Table 3 - Income During 1954 - Continued

NAME OF COMPANY	Net Premiums Written	INTEREST		Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	All Other Sources				
MUTUAL COMPANIES OF OTHER STATES (Concl.)							
Union Mutual	\$1,085,984	\$71,211	-	-	\$13,839	\$32,723	\$1,203,757
Utica Fire (Mutual)	332,991	36,521	\$898	-	5,831	32,226	910,467
Utica Mutual Insurance	30,512,232	884,225	14,269	\$239,605	73,633	218	31,771,771
Vermont Mutual	2,291,665	53,134	12,650	11,185	16,866	808	2,388,678
Totals	\$885,156,295	\$30,841,703	\$539,433	\$6,966,246	\$6,815,357	\$8,137,500	\$938,768,728
MASSACHUSETTS STOCK COMPANIES							
American Employers	\$28,269,458	\$1,174,486	-	-	\$69,077	\$ 34,258	\$29,567,356
American Policyholders	1,999,705	154,546	-	-	14,160	247,879	2,416,290
Boston Indemnity Insurance	-	23,454	-	-	-	2,000,529	2,023,983
Boston Insurance	30,886,952	2,104,869	\$144	\$152,500	390,612	1,321,607	34,851,631
Craftsman Insurance	5,575,165	52,211	-	-	6,845	100,000	5,734,221
Employers Fire	13,556,918	554,545	-	-	53,767	14,271,629	14,271,629
Halifax Insurance	-	156	-	-	-	250,000	250,156
Hearthstone Insurance	1,218,075	12,523	-	20,890	789	104,097	1,356,374
Mass. Bonding and Insurance	38,683,425	1,553,936	-	903,031	167,311	115,021	41,472,571
Mass. Casualty	1,735,239	48,544	-	-	317	1,784,100	1,784,100
Mass. Fire and Marine	4,386,898	368,572	-	-	18,048	24	4,775,384
Mass. Indemnity	7,074,067	384,987	-	86,998	44	-	7,552,583
Mass. Plate Glass	712,680	24,636	-	-	10,241	750,278	750,278
Mass. Protective Association, Acc. Dept.	10,962,213	1,428,552	680,951	151,143	2,191,511	1,379	15,416,012
New England Insurance	5,030,264	428,314	2,885	-	9,152	1,225	5,472,255
Old Colony	13,237,265	907,100	-	-	322,038	174	14,462,970
Plymouth Insurance	414	-	-	-	-	510,364	510,778
Springfield Fire and Marine	41,499,677	2,499,894	8,029	385,000	173,359	1,627,553	46,207,736
Totals	\$204,828,415	\$11,721,325	\$693,351	\$1,699,562	\$3,427,271	\$6,418,193	\$228,876,307
MASSACHUSETTS TITLE COMPANIES							
Massachusetts Title Ins. Co.	\$749	\$507	\$2,887	-	\$236	\$45,047	\$49,538
Title Ins. Co. of Hampden County	2,191	-	2,000	-	-	-	4,191
Totals	\$2,940	\$507	\$4,887	-	\$236	\$45,047	\$53,729





Table 3 Income During 1954 - Continued

NAME OF COMPANY	Net Premiums Written	INTEREST		All Other Sources	Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	Mortgages					
STOCK COMPANIES OF OTHER STATES (Cont.)								
Birmingham (Pa.)	\$3,542,129	\$232,701	-	\$9	-	\$47,498	\$108,825	\$3,931,162
Buffalo	5,094,144	300,274	-	12,994	\$80,607	298,598	27,346	5,813,963
Caledonian - American	837,254	83,517	-	370	-	2,323	58,152	981,616
California	3,825,740	241,355	-	1,612	157,678	56,069	430	4,282,884
Calvert	23,829,922	1,066,666	-	415	-	113,135	564	25,010,702
Camden	15,524,475	1,049,859	\$2,996	496	78,000	72,267	24,341	16,752,434
Carolina Casualty	4,317,986	90,363	258	188	1,905	48,333	326,707	4,785,740
Centennial	6,093,029	236,099	-	10,076	-	7,021	2,392,355	8,738,580
Central States	-	97,338	-	-	-	8,745	93	106,176
Central Surety & Insurance	10,557,076	354,128	-	230	-	7,605	1,671	10,920,710
Century Indemnity	16,536,111	732,538	-	1,151	-	5,224	1,631	17,276,655
Charter Oak	-	67,452	-	-	-	-	-	67,452
Church Fire	102,357	59,645	-	-	-	1,839	267	164,108
Citizens Casualty Company	3,188,827	122,515	408	8	182	27,833	284,363	3,624,136
Citizens (N.J.)	1,495,184	230,922	-	1,037	-	9,661	32,319	1,769,123
Columbia Casualty	8,964,820	549,253	-	7,675	-	88,865	1,668	9,612,281
Columbia (N.Y.)	4,233,458	335,941	-	961	-	61,116	74	4,631,550
Commerce Insurance	7,111,921	353,567	347	-	-	124,222	-	7,590,057
Commercial Insurance Co. (N.J.)	34,950,399	1,593,104	16,450	-3,701	-	264,569	10,605	36,851,426
Commercial Union Insurance	3,001,287	189,741	-	1,668	-	39,565	45	3,242,306
Commonwealth	5,320,021	403,941	-	-	-	95,569	465,758	6,285,289
Connecticut Fire Insurance	25,959,473	1,797,176	1,981	39	-	442,027	3,145	28,213,841
Connecticut Indemnity	9,499,796	430,305	298	-	-	97,316	16,167	10,043,882
Continental Casualty	161,303,719	5,132,691	-	40,356	1,569,055	926,842	622,179	169,594,842
Continental Insurance	65,775,428	9,353,803	-	41,451	1,212,325	1,212,325	139,364	77,585,315
Detroit Fire and Marine	4,686,898	407,470	-	1,842	18,825	60,139	24	4,875,198
Dubuque Fire and Marine	3,131,344	164,155	-	1,174	-	35,999	-	3,332,672
Eagle (N.Y.)	3,227,581	219,848	-	1,231	-	3,272	155	3,452,087
Emco Insurance	28,483,154	872,303	-	375	-	698,949	12,814	30,067,595
Empire State	3,661,323	226,738	-	2,444	-	184,480	7,965	4,082,950
Employers Reinsurance Corp.	17,960,314	1,266,863	-	-40,794	-	101,254	172,248	19,465,479
Equitable Fire and Marine	5,193,895	432,976	5,594	436	-	45,684	1,730	5,694,721
Excelsior Insurance	1,314,448	84,222	-	317	-	48,550	145,248	1,592,765
Export	422,844	89,990	-	-	-	16,352	1,682	530,868
Farmers (Pa.)	1,733,518	10,736	-	325	18,655	6,331	1,903,531	1,903,531
Federal Insurance (N.J.)	43,955,422	3,177,215	-	8,206	-	237,348	120,436	47,508,627
Fidelity and Casualty Company	122,606,142	6,524,777	-	95,497	-	2,347,821	119,833	131,694,070
Fidelity and Deposit Company	17,886,184	1,462,340	-	123	627,766	5,059,900	42,980	25,079,293
Fidelity-Phenix	51,009,661	7,384,204	-	32,149	62,944	3,062,448	126,327	61,677,733
Fire Association	30,612,787	1,996,492	2,570	28,817	457,240	890,629	8,101,379	42,089,914
Fireman's Fund Indemnity	23,464,377	1,269,488	-	1	718,428	1,098,949	1,098,949	26,551,243
Fireman's Fund Insurance	109,500,425	5,390,486	-	78,075	571,961	2,560,391	62,472,107	180,573,445
Firemen's (D.C.)	531,759	53,404	-	641	9,160	3,250	3,485	620,537
Firemen's (N.J.)	58,331,370	6,100,858	19,456	56,217	420,775	18,873,065	2,437,708	86,299,449



## STOCK COMPANIES OF OTHER STATES (Cont.)

First National	\$4,701,485	\$344,708	-	\$484	\$19,320	\$25,760	\$5,091,757
Franklin National	3,736,239	78,320	-	-	30,002	2,033	4,014,121
Fulton	-	78,320	-	-	41,212	500,000	619,532
General Exchange	134,037,880	3,534,320	-	1,476	847,117	31,989	138,452,482
General Insurance	43,188,240	2,149,660	-	935	273,964	35,451	46,056,574
General Reinsurance Corp.	23,721,576	1,852,288	\$13,387	-	288,487	502,950	26,345,301
Girard Insurance	6,089,011	388,496	123	-	152,017	4,919	6,660,901
Glens Falls Indemnity	24,891,724	1,105,975	253	663	104,814	16,253	26,119,682
Glens Falls Insurance	39,115,566	1,235,033	-	64,307	70,415	88,611	40,803,633
Globe Indemnity	36,273,884	1,742,113	-	58,087	234,122	1,232	38,306,438
Globe and Republic	5,760,820	385,657	-	-54	155,920	108,223	6,410,566
Granite State	5,472,149	318,082	14	204	245,978	26,349	6,052,776
Great American Indemnity	37,941,691	1,728,523	-	25,287	227,996	1,909	39,925,406
Great American Insurance	67,876,924	6,535,673	-	48,419	606,356	25,403	75,092,775
Hanover	25,296,352	1,391,539	-	8,880	185,116	575,573	27,457,460
Hartford Accident & Indemnity	17,937,695	7,619,979	-	161,451	1,335,398	41,725	189,097,437
Hartford Fire Insurance	145,089,075	11,128,051	11,133	88,111	1,094,450	5,167,711	163,580,291
Hartford Livestock	1,008,550	163,766	-	183	13,703	-	1,186,202
Hartford Steam Boiler	20,646,346	1,039,791	717	237	44,769	1,804,062	23,500,922
Hone Indemnity	33,915,607	1,445,385	-	11,711	659,847	4,265	36,036,815
Hone Insurance	186,038,256	11,614,103	-	115,981	10,144,380	578,045	209,645,899
Hone Fire and Marine	23,464,377	1,421,398	-	1,187	372,545	3,571,756	28,831,263
Honeland	2,705,537	201,745	-	-	40,451	224,661	3,173,394
Illinois	2,024,729	93,692	-	41	4,174	65,171	2,187,807
Indemnity Insurance Co. of N. A.	96,925,709	5,899,557	-	54,290	548,948	103,435,586	103,435,586
Industrial Insurance	6,132,137	215,985	-	2,452	36,587	314,454	6,701,615
Insurance Co. of North America	136,238,047	15,086,244	-	66,811	579,944	1,869,382	156,677,256
Insurance Co. of the State of Pa.	3,674,652	320,624	-	4,463	24,001	33,716	4,060,003
International Fidelity Ins.	144,613	48,438	-	-	48,847	2,053	4,242,416
Inter-Ocean	6,503,620	336,169	-	-	13,283	2,053	6,885,241
Jersey	5,332,029	323,836	-1,274	1,291	13,765	1,569	5,672,730
Kansas City Fire and Marine	6,212,013	185,871	-	1,787	103,415	1,287	6,865,691
London & Lancashire Indemnity	10,271,242	381,944	-	4,003	2,691	174	10,656,951
Manhattan Fire and Marine	3,054,446	186,085	-	40,165	7,718	3,252,521	102,194,207
Manhattan Casualty	96,549,005	4,092,882	23,295	40,165	737,388	1,839	102,194,207
Maryland Casualty	3,736,239	258,580	-	132	44,504	1,839	4,041,294
Mechanics & Traders	1,425,086	40,998	-	-	-	3,591	1,532,871
Medical Protective Company	5,320,021	384,601	12,796	-	145,945	419,935	6,266,502
Mercantile	13,915,024	1,254,349	970	3,626	936,639	26,750	16,137,358
Merchants Fire Assurance (N.Y.)	284,624	284,624	-	-36	111,239	68,686	4,305,060
Merchants & Manufacturers	2,323,497	98,891	14,616	280	8,039	290,011	2,735,334
Merchants Fire Insurance (Col.)	11,626,684	781,763	-	183	35,802	272,101	12,716,533
Mercury	31,374,899	1,371,510	2,304	3,036	338,800	57,575	33,148,124
Metropolitan Casualty	3,772,698	282,852	-	335	19,723	66	4,075,674
Michigan Fire and Marine	16,558,747	1,251,326	15,200	-	362,001	9,965	18,197,479
Milwaukee	-	116,671	-	-	30,923	-	147,594
Minneapolis Fire and Marine	2,324,696	47,138	-	-	-	170,936	2,550,056
National Accident & Health Ins.	17,305,031	462,775	2,513	4,773	235,794	14,082	18,017,682
National Casualty	59,779,822	2,711,323	6,098	20,442	311,389	2,064,270	65,105,344
National Fire	6,100,591	398,823	-	-	241,036	4,938	6,778,594
National-Ben Franklin	999,763	61,155	-	-	25,043	80,172	1,166,133
National Grange	29,287,513	1,363,481	-	5,488	1,183,910	3,034,361	35,111,116
National Surety Corporation	-	-	-	-	-	-	-

Table 3 - Income During 1954 - Continued

NAME OF COMPANY	Net Premiums Written	INTEREST		Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	Mortgages				
STOCK COMPANIES OF OTHER STATES (Cont.)							
National Union (Pa.)	\$29,433,519	\$1,504,407	-	\$180,000	\$284,011	\$6,512,258	\$37,926,404
New Amsterdam Casualty	55,744,847	1,753,719	\$4,534	967,460	1,216,568	33,451	59,949,801
Newark	13,141,924	717,040	-	-	67,957	13,800	13,941,900
New Hampshire	19,401,254	1,064,231	-	150,060	1,038,515	208,522	21,872,345
New York Fire	7,041,002	561,936	-	-	274,657	132,206	8,009,735
New York Underwriters	5,780,637	518,728	332	-	62,551	37	6,370,136
Niagara	20,921,629	2,936,535	-	-	897,485	-	24,765,375
North American Casualty & Surety	27,889,419	1,658,206	2,601	-	340,790	270,315	30,161,333
No. American Fire and Marine	1,674,995	97,602	-	-	4,497	20,612	1,797,706
Northern (N.Y.)	22,754,313	1,160,221	7,000	75,200	556,444	357,567	24,912,322
Northern River	20,240,739	1,894,867	146	-	191,038	-	22,338,144
Northwestern F & M	14,868,981	240,972	-	15	264,557	39,277	16,413,802
Northwestern National	14,868,981	240,972	-	15	264,557	39,277	16,413,802
Ohio Casualty Insurance	43,841,127	961,244	229	121,600	166,051	6,838	45,201,015
Ohio Farmers	14,013,284	430,658	1,005	139,661	231,301	228,464	14,833,520
Orient	3,879,123	256,677	441	100,000	30	273	4,237,195
Pacific Fire	9,504,920	642,249	96	-	23,826	1,180	10,174,574
Pacific National	18,698,245	1,575,436	-	50,185	206,446	2,618	20,538,956
Patriotic	1,633,957	141,263	-	-	14,646	9,841	1,799,860
Peerless Casualty	10,452,894	510,051	6,053	21,882	45,882	4,307,303	15,344,841
Pennsylvania	11,433,444	864,479	-	-	269,864	841,662	13,409,449
Philadelphia F & M	17,614,895	2,246,113	-	-	358,087	110,537	20,336,292
Phoenix Indemnity	13,470,605	601,859	-	-	50,848	588	14,134,494
Phoenix Insurance	43,035,127	3,722,443	6,912	695,204	501,853	24,048	48,016,888
Planet	5,033,570	167,659	-	-	4,944	132,041	5,338,375
Potomac	14,932,817	749,839	-	-	53,122	237,355	15,973,479
Providence Washington Indemnity	3,315,193	134,628	-	-	12,651	35,464	3,497,936
Providence Washington Insurance	21,470,959	1,088,118	-	247,386	2,219,982	1,359,196	26,386,107
Provident	2,063,449	105,274	-	-	5,484	2,959	2,177,212
Quaker City	1,704,635	142,521	-	-	111,033	121	1,958,310
Queen	33,336,602	1,914,415	-	-	215,513	72,595	35,539,365
Reliance	7,795,096	461,125	-	-	97,826	144,375	8,498,662
Rochester American	4,386,898	494,700	-	-	8,613	24	4,892,077
Royal Indemnity	1,975,789	1,975,789	-	-	256,676	24	4,153,802
Safeguard	1,616,301	182,781	-	-	26	104,022	1,903,130
Seaboard Fire and Marine	2,711,120	179,234	-	-	29,706	2,920,799	6,828,448
Seaboard Surety	5,914,302	511,367	-	-	87,959	314,820	6,313,845
Security Insurance	15,095,435	477,750	-	292,060	152,269	281,023	16,313,845
Service Casualty	12,775,014	700,484	-	-	128,993	30,759	13,635,250
Service Fire	40,002,986	1,721,376	-	-	551,118	137	42,275,617
South Carolina	2,860,596	1,178,565	-	5,760	92,225	414,405	3,562,356
Standard Accident	53,106,026	1,914,347	74,535	264,000	181,719	79,168	55,666,450
Standard (Conn.)	9,129,384	547,514	-	-	19,409	8,478	9,710,187

## STOCK COMPANIES OF OTHER STATES (Concl.)

Standard (N.J.)	\$2,026,020	\$167,345	\$1,954	\$207	\$11,978	\$104,422	\$120,962	\$2,432,886
Standard (N.Y.)	16,536,111	748,937	-	6	-	28,219	1,631	17,314,904
Star	11,431,944	661,455	-	-	-	69,599	11,018	12,193,216
St. Paul Fire and Marine	51,960,916	4,610,083	5,826	44,320	427,084	403,393	271,731	57,723,353
St. Paul-Mercury Indemnity	45,618,594	2,267,254	-	771	-	165,299	56,943	48,108,861
Summit Fidelity and Surety	241,616	7,834	10,402	-	-	2,687	32,827	295,366
Sun Indemnity	5,496,089	305,636	-	11,563	-	36,342	4,858	5,654,686
Sun Underwriters	1,047,069	84,369	-	80	-	14,576	4,842	1,150,936
Transatlantic	1,746,119	95,292	-	-	-	8,278	67,702	1,917,391
Transcontinental	3,736,239	217,789	-	2,406	-	15,720	6,296	3,978,450
Transportation Insurance	2,623,125	68,640	-	-	-	13,187	1,347,395	4,052,597
Travelers Fire	59,685,453	1,685,196	-	3,717	-	16,865	1,132,241	62,523,472
Travelers Indemnity	141,332,652	3,411,628	-	9,254	-	14,217	28,032	144,795,783
Travelers Insurance (Acc. Dept.)	337,664,341	11,191,437	-	23,520	-	4,502,486	321,726,296	675,108,380
United Firemen's	2,313,409	167,582	-	291	-	31,790	69	2,513,141
United National Indemnity	3,736,239	174,732	-	1,067	-	17,373	4,114	3,933,525
United States Casualty	24,511,918	842,500	177	28,542	6,500	413,322	9,744	25,812,803
United States Fidelity & Guaranty	200,427,131	7,371,503	-	138,989	1,350,995	1,429,229	168,661	210,886,508
United States Fire	38,617,178	3,119,679	299	53,252	28,247	295,993	183,339	42,297,987
Universal	3,161,847	191,509	-	-	-	593	106	3,354,055
Vigilant	3,365,060	340,381	-	180	-	81,690	45,075	3,832,386
Virginia Fire and Marine	3,898,023	212,493	-	-	-	26,956	3,080	4,140,552
Virginia Surety	1,488,646	41,925	-	51	-	492	19,848	1,550,982
Westchester	22,370,931	1,919,325	5,342	28,953	-	159,287	29,248	24,513,086
World Fire and Marine	8,268,056	443,504	-	7	-	19,968	8,732,350	8,732,350
Yorkshire Insurance	9,187,593	379,859	249	1,385	125	106,245	350,603	10,026,060
Totals	\$5,239,480,711	\$279,077,304	\$677,044	\$2,250,020	\$21,582,818	\$88,201,625	\$474,272,940	\$6,105,542,462

## TITLE COMPANIES OF OTHER STATES

City Title	\$207,154	\$12,535	-	-	\$884	-	\$1,001,658	\$1,222,231
Home Title Guaranty	718,909	19,840	-	\$93,320	39,600	\$4,321	3,266,584	4,245,810
Lawyers Title Insurance	6,939,832	128,783	213,160	-6,720	3,638	3,615	1,937,306	9,219,637
Title Guarantee & Trust	1,371,697	149,778	22,590	5,965	33,902	90,417	4,887,313	6,561,862
Totals	\$9,237,612	\$310,936	\$337,016	\$92,565	\$78,024	\$98,356	\$11,093,031	\$21,247,540

LIFE COMPANIES OF OTHER STATES (q)								
Aetna Life	\$185,220,917	-	-	-	-	-	-	\$185,220,917
Bankers Life	11,775,226	-	-	-	-	-	-	11,775,226
Bankers National Life	175,201	-	-	-	-	-	-	175,201
Bankers Security Life	137,059	-	-	-	-	-	-	137,059
Business Men's Assurance	18,085,422	-	-	-	-	-	-	18,085,422
Connecticut General Life	67,580,406	-	-	-	-	-	-	67,580,406
Continental Assurance	26,502,501	-	-	-	-	-	-	26,502,501
Credit Life	964,821	-	-	-	-	-	-	964,821
Equitable Life	133,902,337	-	-	-	-	-	-	133,902,337

Table 3 - Income During 1954 - Continued

NAME OF COMPANY	Net Premiums Written	INTEREST		Stocks and Bonds	Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	All Other Sources					
LIFE COMPANIES OF OTHER STATES (q) (Concl.)								
Farmers & Traders Life	\$90,482	-	-	-	-	-	-	\$90,482
Federal Life & Casualty	4,725,715	-	-	-	-	-	-	4,725,715
Franklin Life	312,197	-	-	-	-	-	-	312,197
General American	16,272,866	-	-	-	-	-	-	16,272,866
Guardian Life	612,054	-	-	-	-	-	-	612,054
Home Life	2,638,469	-	-	-	-	-	-	2,638,469
Lincoln National Life	18,472,462	-	-	-	-	-	-	18,472,462
Metropolitan Life	251,700,418	-	-	-	-	-	-	251,700,418
Mutual Life of New York	1,591,993	-	-	-	-	-	-	1,591,993
New York Life	24,001,741	-	-	-	-	-	-	24,001,741
North American Accident	11,194,684	-	-	-	-	-	-	11,194,684
North American Reassurance	1,281,113	-	-	-	-	-	-	1,281,113
Occidental Life	56,654,043	-	-	-	-	-	-	56,654,043
Old Republic Credit Life	1,691,258	-	-	-	-	-	-	1,691,258
Patriot Life	237,993	-	-	-	-	-	-	237,993
Provident Life & Accident	44,801,094	-	-	-	-	-	-	44,801,094
Provident Life & Casualty	627,169	-	-	-	-	-	-	627,169
Provident Mutual Life	222,958	-	-	-	-	-	-	222,958
Prudential	100,314,190	-	-	-	-	-	-	100,314,190
Security Mutual Life	8,460,300	-	-	-	-	-	-	8,460,300
Union Labor Life	14,597,685	-	-	-	-	-	-	14,597,685
Union Mutual Life	6,123,303	-	-	-	-	-	-	6,123,303
United Benefit Life	14,802,274	-	-	-	-	-	-	14,802,274
United Life & Accident	157,764	-	-	-	-	-	-	157,764
Washington National	32,407,325	-	-	-	-	-	-	32,407,325
Zurich Life	97	-	-	-	-	-	-	97
Totals	\$1,058,335,537	-	-	-	-	-	-	\$1,058,335,537
(q) Other Income Included in Life Department								
UNITED STATES BRANCHES								
COMPANIES OF OTHER COUNTRIES								
Accident & Casualty Insurance	\$8,980,091	\$371,723	-	-	-	\$73,792	\$1,475	\$9,427,081
Alliance Assurance	3,082,241	233,600	-	-	-	1,160	167,036	3,484,037
Atlas Assurance	5,971,461	383,343	-	-	-	222,347	235,075	6,812,226
Balaise Marine	528,902	69,843	-	-	-	18,957	-	617,702
British America	2,222,346	166,925	\$1,143	-	-	1,962	-	2,392,376
British & Foreign Marine	6,558,626	366,097	-	-	-	35,932	166,944	7,127,599
British General	903,253	108,206	-	-	-	23,476	1,121	1,036,056
Caledonian	3,836,396	199,843	-	\$53,940	-	2,443	44,893	4,137,515



UNITED STATES BRANCHES  
COMPANIES OF OTHER COUNTRIES (Concl.)

Car & General Insurance Corp.	\$2,842,967	\$164,386	-	\$684	\$224,834	\$3,251,985
Century	4,657,447	381,205	-	371	210,578	5,279,999
Commercial Union Assurance	13,566,149	795,010	-	4,715	115,575	15,604,178
Emgle Star	2,226,405	209,471	-	-	780,736	2,469,789
Employers Liability Assur. Corp.	56,604,354	2,431,402	-	75,264	23,489	62,274,688
General Accident Fire & Life Assur.	63,100,978	3,117,372	-	-	230,422	67,018,196
Guarantee Co. of North America	1,088,409	87,416	-	-65	358,645	1,341,935
Indemnity Marine	930,993	70,937	-	-	156,993	1,076,043
Law Union and Rock	120,711	102,711	-	-	56,409	1,453,181
Liverpool & London & Globe	22,275,992	1,276,306	-	-	319,169	23,972,609
London Assurance	9,604,100	604,157	-	2,805	176,686	10,443,326
London Guarantee & Accident	20,205,907	952,341	\$544	27,465	1,582	21,236,045
London and Lancashire	6,141,943	351,844	-	-	400,183	6,900,827
London and Scottish	892,249	63,262	-	-	18,072	973,629
Marine	4,299,347	238,129	-	-	13,172	4,742,424
Netherlands	1,639,954	147,531	-	-	27,005	1,962,758
New Zealand	5,369,770	444,047	-	2,390	1,585	5,945,152
No. British & Mercantile	10,769,515	687,956	-	-	77,360	12,730,082
Northern Assurance	9,317,751	469,040	25	2,389	44,246	10,614,486
Norwich Union	3,602,593	252,743	-	90	209,724	439,383
Ocean Accident & Guarantee	16,550,270	982,090	-	91,843	14,367	17,923,782
Ocean Marine	639,889	53,837	-	-	139,797	2,104
Pacific Coast	1,164,362	106,390	-	-	36,221	1,294,484
Patatine Assurance	2,114,414	182,351	-	27	23,595	2,342,237
Phoenix Assurance	5,189,400	292,258	557	1,110	9,767	5,611,415
Royal	25,805,670	1,323,767	-	1,454	81,694	27,730,867
Royal Exchange	5,636,318	247,166	-	-	312,801	5,317,412
Scottish Union and National	5,551,600	323,687	-	-	23,406	5,962,318
Sea	5,307,153	315,795	540	50	20,849	5,871,790
Standard Marine	4,113,166	264,002	-	462	224,348	4,409,290
State Assurance	939,657	57,065	-	-	32,043	1,008,230
Sun	6,787,731	417,059	-	-	162,806	7,472,116
"Switzerland" General	5,455,008	264,407	-	69,527	293,531	6,019,756
Thames and Mersey	4,011,423	224,311	-	251	29,500	4,293,763
Union Assurance	2,114,414	159,200	-	466	52,000	2,336,827
Union of Canton	3,007,159	244,662	-	-	11,562	3,509,273
Union Marine	3,020,289	206,489	-	-	245,890	3,279,986
Western Assurance	4,128,300	244,155	-	262	44,606	4,378,021
Zurich General Accident & Liability	60,392,168	2,326,034	-	1,873	3,590	64,574,130
			-	73,649	1,073,230	
Totals	\$433,398,950	\$22,981,571	\$1,666	\$358,225	\$2,440,630	\$472,340,490
					\$10,183,096	



Table 3 - Income During 1954 - Concluded

	Net Premiums Written	INTEREST			Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	Mortgages	All Other Sources				
RECAPITULATION								
Massachusetts Mutual Companies	\$420,318,968	\$18,794,300	\$27,032	\$100,729	\$1,477,216	\$2,415,595	\$1,927,178	\$445,061,018
Mutual Companies of Other States	885,156,295	30,841,703	539,433	312,194	6,966,246	6,815,357	8,137,500	938,768,728
Massachusetts Stock Companies	204,828,415	11,721,325	693,351	88,190	1,699,562	3,427,271	6,418,193	228,876,307
Massachusetts Title Companies	2,940	507	4,887	112	-	236	45,047	53,729
Massachusetts Life Companies (Accident Department)	106,249,695	-	-	-	-	-	-	106,249,695
Stock Companies of Other States	5,239,480,711	279,077,304	677,044	2,250,020	21,582,818	88,201,625	474,272,940	6,105,542,462
Title Companies of Other States	9,237,612	310,936	337,016	92,565	78,024	98,356	11,093,031	21,247,540
Life Companies of Other States (Accident Department)	1,058,335,537	-	-	-	-	-	-	1,058,335,537
United States Branches, Companies of Other Countries	433,898,950	22,981,571	1,666	358,225	2,476,352	2,440,630	10,183,096	472,340,490
Totals	\$8,357,509,123	\$363,727,646	\$2,280,429	\$3,202,035	\$34,280,218	\$103,399,070	\$512,076,985	\$9,376,475,506



Table 4 - Net Premiums -

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work-men's Compensation	Liability and Property Damage Other Than Auto
MASSACHUSETTS MUTUAL COMPANIES								
Abington Allied	\$572,100	\$152,850	-	-	-	-	-	-
American	542,715	220,667	-	\$67,735	-	-	-	-
American Mutual Liability	101,637	11,158	-	-	\$313,003	\$6,329,971	\$40,886,064	\$6,883,481
Arrow Mutual Liability	-	-	-	-	-	527,868	-	2,767
Arkwright Mut (r) Associated	8,538,207	48,825	-	-	-	-	-	-
Merchants	29,998	7,675	-	304	-	-	-	-
Attleboro Mutual Fire	96,349	23,471	-	2,478	-	-	-	-
Barnstable County Mutual Fire	126,780	37,077	-	-	-	-	-	-
Berkshire Mut	1,520,212	357,920	-	69,415	-	-	-	355
Boston Mfrs. & Traders	14,098,701	78,404	-	-	-	-	-	-
Cambridge Mut.	1,382,467	623,685	-	41,389	-	-	-	-
Dorchester Mut	502,628	128,263	-	1,133	-	-	-	-
Eastern Mutual Liability	-	-	-	-	-	36,869	95,912	24
Electric Mutual Liability	-	-	-	-	-	-	2,423,934	305,083
Federal Mutual	634,183	193,381	-	111,265	-	-	-	-
Fitchburg Mutual	389,860	106,955	-	1,070	-	-	-	-
Groveland Mutual	5,527	1,822	-	-	-	-	-	-
Ringham Mutual	548,341	164,446	-	-	-	-	-	-
Holyoke Mutual	1,569,688	422,388	-	7,882	-	-	-	-
Industrial Mut (I)	5,412,226	24,354	-	-	-	-	-	-
Liberty Mutual Fire	10,104,984	3,098,075	\$246,323	3,001,664	-	-	-	30,047
Liberty Mutual Insurance	586,351	115,112	32,334	327,211	766,298	20,325,399	107,881,546	26,041,539
Lowell Mutual Fire	241,007	59,871	-	881	-	-	-	-
Lumber Mutual	2,461,092	544,483	-	51,793	-	-	-	39,346
Lynn Mutual	411,188	142,331	-	-	-	-	-	-
Merchants and Farmers	224,976	64,044	-	692	-	-	-	-
Merrimack Mut.	4,147,400	1,871,056	-	124,166	-	-	-	-
Middlesex Mut.	1,644,749	569,325	-	-	-	-	-	-
Mutual Boiler and Machinery	-	-	-	-	-	-	-	-
Mutual Fire Assurance	16,711	9,532	-	-	-	-	-	-
Newburyport Mutual Fire	3,293	-	-	-	-	-	-	-
Norfolk and Dedham	2,070,482	732,771	-	15,845	-	-	-	4,906
Pioneer Mutual Insurance	11,623	2,698	-	691	-	-	-	-
Quincy Mutual	3,423,100	903,996	-	-	-	-	-	-
Salem Mutual	123,911	31,042	-	881	-	-	-	-
Traders and Mechanics	767,580	182,915	-	4,398	-	-	-	-
Transit Mutual Transportation	-	-	-	-	-	-	385,405	-
Mutual	-	-	-	-	-	-	-	-
United States Mutual Liab.	-	-	-	-	-	-	188,263	525
West Newbury	22,648	5,681	-	-	-	-	-	-
Worcester Mut.	2,326,324	679,576	-	-	-	-	-	-
Totals	\$64,659,038	\$11,615,849	\$278,657	\$3,830,893	\$1,079,301	\$27,220,107	\$151,861,124	\$33,308,073
MUTUAL COMPANIES OF OTHER STATES								
Am. Farmers Mutual	-	-	-	-	-	-	-	-
Am. Mfrs.	\$5,254,460	\$1,454,317	-	\$1,092,038	-	-	-	-
Atlantic Mut.	2,920,915	949,908	\$466,467	2,920,103	-	\$434,605	\$1,662,100	\$1,008,379
Automobile Mut.	-	-	-	-	-	-	-	-
Benefit Assoc. of Ry. Employees	-	-	-	-	\$6,133,577	12,970,449	-	-
Blackstone Mut (I)	12,170,239	84,994	-	-	-	-	-	-
Central Mut.	11,752,141	3,889,549	68,202	1,440,352	-	-	-	-
Employers Mut. Fire	1,444,590	516,829	-	361,646	-	-	-	-
Employers Mut. Liability	20,912	5,325	-	1,104	-	5,478,830	56,712,012	11,853,236
Factory Mut. Liability	-	-	-	-	-	-	-	176,526
Federated Mut.	8,661,874	1,653,596	-	946,991	-	2,376,116	2,052,245	589,874
Firmen's Mut. (I)	16,383,671	95,909	-	-	-	-	-	-
Florists Mail Association	733,027	61,893	-	-	-	-	-	-
Grain Dealers	8,862,768	2,331,511	-	546,008	-	-	-	28,706
Hardware Dealers	10,885,262	3,300,657	-	728,408	-	-	-	-
Hardware Mut. Casualty	17,720	3,776	-	1,050	1,111,116	5,984,331	13,896,867	3,276,908
Hardware Mut. Fire	7,931,365	1,665,302	-	673,592	2,208	1,022,040	1,361,488	1,103,094

Written During 1 9 5 4

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$273,784	-	-	-	-	-	\$998,734
\$627,992	\$420,521	3,134,167	-	-	-	-	\$-3,589a-e	5,010,208
9,536,280	4,826,021	1,368,543	\$254,262	\$36,564	\$196,679	\$1,853	188,873a-e	70,934,389
-	-	-	-	-	-	-	-	530,635
-	-	-	-	-	-	-	-	8,587,032
-	-	-	-	-	-	-	-	37,977
-	-	65,707	-	-	-	-	-6,343 e	181,662
-	-	-	-	-	-	-	-	163,857
-	-	937,598	-	290	72	-	-142,976e-g	2,742,886
-	-	-	-	-	-	-	-51,864 e	14,125,241
-	-	475,596	-	35	-	-	-31,025 e	2,492,149
-	-	98,712	-	-	-	-	-22,241 e	708,495
578,512	66,610	-	-	-	-	-	-	777,927
238,407	151,462	-	-	-	-	-	-	3,118,886
-	-	462,765	-	-	-	-	-38,632a-e	1,362,962
-	-	293,962	-	-	-	-	-16,069 e	775,778
-	-	-	-	-	-	-	-	7,349
-	-	-	-	-	-	-	-17,134e-h	695,653
-	-	1,681,995	-	-	-	-	-	3,681,953
-	-	-	-	-	-	-	-	5,436,580
3,485,695	1,639,482	1,313,368	-	8,085	6,906	-	-46,990a-e	22,887,639
38,000,597	18,396,029	13,440,586	1,267,974	231,273	1,245,951	4,312	376,107a-e	229,038,619
-	-	106,512	-	-	-	-	-	408,271
10,313	4,287	457,927	-	9,895	14,194	-	-86,207e-g	3,507,123
-	-	525,623	-	-	-	-	-	1,079,142
-	-	138,629	-	-	-	-	-31,757 e	396,584
-	-	1,426,794	-	106	-	-	-93,075 e	7,476,447
-	-	1,997,369	-	-	-	-	l a	4,211,444
-	-	-	-	-	-	11,034,536	362,589 e	11,397,125
-	-	-	-	-	-	-	-	26,243
-	-	-	-	-	-	-	-	3,293
-	-	951,454	-	805	1,375	-	-30,851a-e g	3,746,787
-	553,195	316,375	-	-	-	-	-	884,582
-	-	1,391,331	-	-	-	-	-84,337e-h	5,634,090
-	-	111,729	-	-	-	-	-2,653 e	264,910
-	-	508,198	-	-	-	-	-	1,463,091
-	-	-	-	-	-	-	-	385,405
252,697	37,749	-	-	-	-	-	-	290,446
7,830	-	-	-	-	-	-	-	196,618
-	-	45,255	-	-	-	-	-4,773e-g	68,811
-	-	1,697,364	-	183	147	-	-121,663a-e g	4,581,931
\$52,738,323	\$26,095,356	\$33,221,345	\$1,522,236	\$287,236	\$1,465,324	\$1,040,701	\$95,391	\$420,318,954
-	-	-	-	-	-	-	-	-
\$2,376,174	\$811,620	\$1,683,151	-	-	-	-	\$-55,368a-e	\$9,428,598
-	-	754,968	-	\$55,333	\$148,706	-	309,338a-e g-i	20,818,636
-	-	1,573,367	-	-	-	-	-	1,573,367
-	-	-	-	-	-	-	-	19,104,026
-	-	-	-	-	-	-	-	12,255,233
-	-	3,015,520	-	151,913	153,277	-	-31,255a-e g	20,439,699
-	-	2,618,955	-	-	-	-	-11,205a-e	4,930,815
6,802,336	3,702,012	1,332,838	\$1,355,027	92,421	450,924	-	205,002 e	88,011,979
7,883,188	3,507,592	3,081,235	-	-	183,591	-	-	14,832,132
2,950,728	1,671,465	3,243,295	-	117,248	106,987	-	-153,161a-e i	24,217,258
-	-	-	-	-	-	-	-	16,479,580
-	-	1,119	-	-	-	-	19,935e-h	815,974
1,178,890	755,058	1,535,464	-	-	1,393	-	-91,669a-e	15,148,129
-	-	1,396,640	-	-	-	-	60,314e-i	16,371,281
17,199,184	8,572,260	9,263,402	-	468,683	437,123	-	98,384 e	60,330,804
4,797,375	2,468,632	3,351,240	-	188,523	242,739	-	46,574 e	24,854,172

COMPANIES	Firs and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compns- ation	Liability and Prop- erty Dam- age Other Than Auto
MUTUAL COMPANIES OF OTHER STATES (Concl)								
Home Mutual	\$652,909	\$208,268	-	\$26,120	-	-	-	-
Indiana Labrms	6,713,169	2,159,684	-	337,501	\$264,271	-	-	\$94,469
Interboro Mutual	-	-	-	-	-	\$35,160	1,844,344	312,385
Indemnity	-	-	-	-	-	-	-	-
Jewelers Mutual	146,166	27,899	-	85,467	-	-	-	-
Lumbermens Mut.	569,372	122,148	-	-	2,903,201	10,111,353	25,943,681	6,244,120
Casualty	-	-	-	-	-	-	-	-
Lumbermens Mut.	6,062,177	1,737,140	-	510,274	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Manufacturers & Merchants	370,491	81,524	-	755	-	-	-	-
Manufacturers'	-	-	-	-	-	-	-	-
Mutual (f)	26,125,353	118,693	-	-	-	-	-	-
Merchants and Business Men	868,427	138,004	-	-	-	-	-	-
Merchants Mutual	-	-	-	-	-	-	-	-
Casualty	-	-	-	-	-	-	-	-
Michigan Millers	7,116,055	1,647,056	-	209,888	388,402	63,210	1,887,737	1,116,072
Michigan Mutual	-	-	-	-	-	-	-	23,324
Liability	224,224	92,434	-	2,209	35,027	112,136	18,788,064	3,577,921
Millers Mutual	-	-	-	-	-	-	-	-
(Ill.)	4,027,454	791,852	-	150,781	-	-	-	49,771
Millers Mutual	-	-	-	-	-	-	-	-
(Pa.)	1,459,245	244,113	-	19,447	-	-	-	-
Millers Mutual	-	-	-	-	-	-	-	-
(Texas)	2,624,268	1,112,831	-	56,318	141,541	-	-	82,066
Millers Natl.	3,464,455	894,795	\$162,714	715,313	-	-	-	7,544
Mill Owners	-	-	-	-	-	-	-	-
Mutual (Iowa)	3,608,481	854,145	-	319,378	-	-	-	51,254
Mutual Benefit	-	-	-	-	-	-	-	-
Health & Acc.	-	-	-	-	122,698,511	13,715,426	-	-
Mutual Fire	-	-	-	-	-	-	-	-
(Saco)	116,590	13,478	-	-	-	-	-	-
Natl. Grange	-	-	-	-	-	-	-	-
Mutual Liability	95,988	23,261	-	22,237	51,569	-	323,054	921,704
New London	-	-	-	-	-	-	-	-
County Mutual	231,735	81,002	-	11,525	-	-	-	-
New York Central	430,543	159,544	-	10,768	-	-	-	-
Northwestern Mut.	17,180,262	4,688,250	-	1,927,029	-	-	-	16,625
Pawtucket Mutual	1,665,489	504,048	-	19,463	-	-	-	-
Pennsylvania	-	-	-	-	-	-	-	-
Lumbermens	5,033,975	947,595	-	90,276	-	-	-	-
Pennsylvania	-	-	-	-	-	-	-	-
Millers	3,402,209	617,924	-	46,064	-	-	-	-
Phenix	246,994	54,349	-	503	-	-	-	-
Phila. Mfrs. (f)	4,377,916	22,910	-	-	-	-	-	-
Preferred Mut.	1,021,013	309,085	-	34,825	-	-	-	-
Protection Mut.	6,330,403	39,391	-	-	-	-	-	-
Providence Mut.	433,785	188,305	-	-	-	-	-	-
Security Mutual	-	-	-	-	-	-	-	-
Casualty	66,337	33,588	-	11,105	8,956	1,658,553	4,631,936	480,910
Shelby Mutual	-	-	-	-	-	-	-	-
Casualty	-	-	-	-	-	-	-	-
Union Mutual	675,327	357,654	-	49,817	-	-	725,773	1,526,021
Utica Fire	-	-	-	-	-	-	-	-
(Mutual)	396,981	127,480	-	43,990	-	-	-	212
Utica Mutual	-	-	-	-	-	-	-	-
Insurance	15,321	3,215	-	941	20,588	402,213	10,147,048	2,057,026
Vermont Mutual	1,237,818	212,980	-	33,489	-	-	-	-
Totals	\$194,029,876	\$4,628,211	\$6,697,383	\$13,446,775	\$13,758,967	\$54,364,422	\$139,976,349	\$34,598,147
MASSACHUSETTS STOCK COMPANIES								
Am. Employers	\$1,335,726	\$396,919	\$12,742	\$335,893	\$422,858	\$535,422	\$5,107,972	\$4,041,959
Am. Policyholders	-	-	-	-	107,103	109,574	188,358	21,632
Boston Indemnity	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Boston Insurance	11,060,204	2,988,681	2,930,000	3,912,442	120,452	15,314	547,731	896,539
Craftsman Ins.	-	-	-	-	5,435,849	23,987	-	-
Employers Fire	4,486,191	1,612,121	12,651	2,286,638	16,146	1,170	102,570	237,096
Halifax Ins.	-	-	-	-	-	-	-	-
Hearthstone Ins.	-	-	-	-	1,218,075	-	-	-
Mass. Bonding	-	-	-	-	-	-	-	-
and Insurance	-	-	-	-	2,608,663	1,053,915	7,707,929	6,552,930
Mass. Casualty	-	-	-	-	1,735,239	-	-	-
Mass. Fire	-	-	-	-	-	-	-	-
and Marine	2,307,067	533,831	172,619	279,784	2,175	139	41,628	37,260
Mass. Indemnity	-	-	-	-	7,074,067	-	-	-
Mass. Platts Glass	-	-	-	-	-	-	-	-
Mass. Protective	-	-	-	-	-	-	-	-
Association, Acc. Dept.	-	-	-	-	10,962,213	-	-	-
New England	-	-	-	-	-	-	-	-
Insurance	2,804,069	685,638	41,079	380,610	791	1,843	94,963	63,355
Old Colony	4,740,088	1,280,863	1,255,714	1,676,761	51,622	6,563	234,742	384,231
Plymouth Ins.	297	117	-	-	-	-	-	-
Springfield Fire	-	-	-	-	-	-	-	-
and Marine	23,133,572	5,656,515	338,897	3,140,029	6,526	15,203	783,449	522,678
Totals	\$49,867,214	\$13,154,685	\$4,763,702	\$12,012,157	\$29,761,779	\$1,763,130	\$14,809,342	\$12,757,680



Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$68,298	-	\$96	\$266	-	-	\$955,957
\$2,365,541	\$1,349,125	2,255,460	-	15,656	33,737	-	\$17,894e-1	15,606,507
1,569,333	556,336	137,175	-	-	-	-	-	4,454,733
-	-	-	-	-	-	-	8,321e-h	267,853
35,421,716	17,273,136	11,828,494	\$1,399,615	385,482	1,048,453	\$4,664,668	-	117,915,439
-	-	1,869,607	-	29,454	53,330	-	-47,466a-e	10,214,516
-	-	270,163	-	-	-	-	-2,090e-h	720,843
-	-	-	-	-	-	-	-	26,244,046
-	-	16,868	-	-	-	-	-3,313 e	1,019,986
8,170,658	3,414,294	602,560	-	81,124	-	-	-	15,724,057
196,295	139,483	898,385	-	49,918	38,698	-	-11,704a-e	10,307,398
6,845,134	4,694,860	5,722,343	-	26,838	38,614	-	109,746 j	40,269,550
295,069	132,064	558,037	-	10,993	9,535	-	91,478e-1	6,117,034
-	-	2,462	-	2	-	-	-39,856e-g	1,685,433
989,961	695,935	1,162,193	-	20,474	5,084	-	-173,009 e	6,717,662
-	-	199,704	-	595	1,497	-	15,331a-g	5,461,948
462,947	247,549	495,473	-	4,282	15,591	-	-103,967 e	5,955,133
-	-	-	-	-	-	-	-	136,413,937
-	-	77,116	-	-	-	-	-	207,184
6,848,741	3,109,555	1,636,833	30,209	-	-	-	3,999 e	13,067,150
-	-	79,949	-	-	-	-	-	404,211
-	-	321,227	-	-	-	-	-	922,082
25,337	17,312	178,694	-	25,845	8,182	-	24,604 g	24,092,140
-	-	1,409,015	-	91	169	-	1,227 g	3,599,502
-	-	75,206	-	-	-	-	356,432 e	6,503,484
-	-	11,495	-	82	539	-	-35,667a-e	4,042,646
-	-	180,109	-	-	-	-	-8,170 E	473,785
-	-	-	-	-	-	-	-	4,400,826
-	-	537,993	-	-	32	-	1,791 g	1,904,739
-	-	-	-	-	-	-	-	6,369,794
-	-	4,681	-	-	-	-	-32,030 e	594,741
3,190,126	553,275	373,053	240,465	1,582	37,301	837,562	77,525 c	12,202,274
5,660,112	3,737,791	3,278,956	-	753,795	302,699	-	-	15,985,147
-	-	-56	-	245	313	-	2,684 g	1,085,984
-	-	239,276	-	20,541	4,511	-	-	832,991
11,072,380	4,931,260	1,631,162	-	92,285	105,973	-	32,800 j	30,512,232
-	-	807,369	-	-	-	-	9 g	2,291,665
\$126,301,225	\$62,340,614	\$69,780,554	\$3,025,316	\$2,593,501	\$3,429,264	\$5,502,230	\$683,458	\$885,156,292
\$6,508,618	\$3,567,852	\$1,665,098	\$2,083,060	\$325,203	\$956,097	\$795,010	\$179,029a-b	\$28,269,458
626,245	371,968	574,825	-	-	-	-	-	1,999,705
-	-	-	-	-	-	-	-	-
2,640,595	1,364,406	3,655,892	94,770	82,905	237,878	1,054	336,089a-1	30,886,952
303,292	184,676	3,691,399	74,626	23,708	74,085	46,217	404,332a-1	5,459,836
-	-	-	-	-	-	-	-	13,556,918
-	-	-	-	-	-	-	-	1,218,075
10,101,996	4,895,991	1,162,184	3,145,868	403,574	1,040,973	7,265	2,137 b	38,683,425
-	-	-	-	-	-	-	-	1,735,239
227,834	115,083	623,440	9,403	3,582	6,398	20	26,635a-1	4,386,898
-	-	-	-	-	-	-	-	7,074,067
-	-	-	-	712,680	-	-	-	712,680
-	-	-	-	-	-	-	-	10,962,213
185,700	89,563	560,992	51,176	7,749	16,453	628	45,655a-k	5,030,264
1,131,684	584,745	1,566,811	40,616	35,531	101,947	452	144,895a-1	13,237,265
-	-	-	-	-	-	-	-	414
1,532,028	738,896	4,628,182	422,203	63,931	135,738	5,180	376,650a-k	41,499,677
\$23,257,992	\$11,913,180	\$18,128,823	\$5,921,722	\$1,658,863	\$2,569,569	\$855,826	\$1,517,422	\$204,713,086

TABLE 4 - Net Premiums -

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- satioo	Liability and Prop- erty Dam- age Other Than Auto
MASSACHUSETTS TITLE COMPANIES								
Mass. Title Insurance Co.	-	-	-	-	-	-	-	-
Title Ins. Co. of Hampden County	-	-	-	-	-	-	-	-
Totals	-	-	-	-	-	-	-	-
LIFE COMPANIES (Accident Department)								
Berkshire Life	-	-	-	-	\$433,793	-	-	-
Columbian Natl.	-	-	-	-	698,932	\$1,408,676	-	-
John Hancock Mut.	-	-	-	-	-	54,256,436	-	-
Loyal Protective	-	-	-	-	4,572,008	145,388	-	-
Mass. Mutual	-	-	-	-	-	6,980,068	-	-
Monarch Life	-	-	-	-	14,842,563	292,507	-	-
Paul Revere Life	-	-	-	-	13,331,196	4,034,814	-	-
State Mutual Life	-	-	-	-	121,014	5,126,300	-	-
Totals	-	-	-	-	\$33,999,506	\$72,244,189	-	-
STOCK COMPANIES OF OTHER STATES								
Aetna Casualty and Surety	\$1,142,288	-	-	-	\$10,793	-	\$39,298,925	\$27,050,392
Aetna Ins.	35,164,671	\$8,653,347	\$3,241,033	\$9,687,932	394,881	\$281,505	4,621,862	4,061,812
Affiliated F.M.	8,348,750	735,408	-	-	-	-	-	-
Agricultural	7,217,913	2,173,201	1,042,737	893,510	-	-	-	9,396
Albany	708,609	274,972	-	71,550	-	-	-	22
All Am. Cas. Allied Fire (Utica)	314,971	104,949	-	-	1,081,549	-	-	-
Allstate Fire Insurance	-	-	-	-	-	-	-	-
Allstate Ins.	348,647	233,460	-	-	255	-	-	1,549,347
American (N.J.)	29,416,747	7,556,508	3,051,230	6,763,505	115,520	63,231	4,058,380	4,275,310
Am. Automobile Fire	1,792,200	1,262,868	-	1,356,029	-	-	-	-
Am. Automobile Insurance	-	-	-	-	1,281	216,491	5,769,170	5,639,498
Am. Aviation and General Bonding	-978,900	-480,564	-	-54,471	1,053,192	1,308,396	1,083,820	1,217,481
Am. Casualty	2,915,919	1,407,062	-	447,868	2,086,041	3,156,692	2,414,114	2,107,263
Am. Central	3,395,693	1,027,945	-	759,698	-	-	-	-
Am. Credit	-	-	-	-	-	-	-	-
Am. Druggists	604,724	75,739	-	-	-	-	-	-
Am. Eagle	9,757,922	2,617,563	1,460,250	1,680,114	-	-	-	-
Am. Equitable	9,814,689	3,423,092	238,947	552,658	-	-	-	-
Am. Fidelity & Casualty (Va.)	-	-	-	1,546	-	-	44,407	94,810
Am. Fidelity Co. (N.H.)	-	-	-	-	655	-	717,325	666,145
Am. and Foreign	2,613,015	667,878	421,910	361,453	186,728	110,216	1,047,623	880,736
Am. Guarantee and Liability	-	-	-	93	1,543	102,421	584,878	676,601
Am. Home Assur.	5,153,630	1,609,426	1,506,056	517,538	25,126	-	312,325	59,947
Am. Marine and General	52,979	17,344	63,841	48,972	-	-	-	49
Am. Motorists Insurance	1,903,622	464,588	-	59,198	569,786	1,691,297	7,229,454	2,476,835
Am. National	2,797,643	668,060	172,619	313,227	2,303	152	43,717	40,969
Am. Reinsurance	2,859	-	-	31	50,881	4,979	1,080,388	1,558,744
Am. Reserve	7,524,598	1,955,910	562,887	363,358	-	-	-	-
Am. Surety	343,031	39,677	127,072	864,621	22,117	50,331	4,634,614	5,166,001
Am. Union	1,788,696	538,701	1,395	94,521	-	-	-	305
Assoc. Indemnity	-	-	-	-	38,968	3,538,178	2,717,541	459,530
Automobile Ins.	11,593,248	3,864,693	3,887,944	10,315,353	-	-	-	1,260
Bankers Ind.	-	-	-	-	-	-	-	-
Bankers & Shippers	3,106,450	1,208,687	45,654	395,034	-	-	-	2,500
Birmingham (Pa.)	1,722,310	485,148	124,129	381,521	24	54	44,994	57,733
Buffalo	3,042,684	1,030,234	595,661	295,523	-	-	-	692
Caledonian-American	541,517	143,053	-	45,454	-	-	-	42
California	2,056,330	626,754	-	463,230	-	-	-	-
Calvert	-	-	-	-	-	-	-	-
Camden	8,055,332	2,685,364	351,613	1,527,921	295	572	3,891	27,005
Carolina Cas.	-	-	-	-	560,097	53,852	-	-
Centennial	1,853,856	457,723	1,628,922	1,352,278	34,598	-	97,317	151,575
Central States	-	-	-	-	-	-	-	-
Central Surety and Insurance	501,595	344,065	-	90,638	5,916	4,126	1,931,905	1,014,599
Century Ind.	6,393,577	1,573,336	589,278	1,761,442	71,797	51,183	840,338	738,511
Charter Oak	-	-	-	-	-	-	-	-
Church Fire	77,932	21,203	-	1,517	-	-	-	-

Written During 1954

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	-	\$453 n
-	-	-	-	-	-	-	-	2,162 n
-	-	-	-	-	-	-	-	\$2,615
-	-	-	-	-	-	-	-	\$433,793
-	-	-	-	-	-	-	-	2,107,608
-	-	-	-	-	-	-	-	54,256,436
-	-	-	-	-	-	-	-	4,717,396
-	-	-	-	-	-	-	-	6,980,068
-	-	-	-	-	-	-	-	15,135,070
-	-	-	-	-	-	-	-	17,366,010
-	-	-	-	-	-	-	-	5,247,314
-	-	-	-	-	-	-	-	\$106,243,695
\$45,275,948	\$23,243,218	-	\$10,420,893	\$1,540,496	\$5,164,992	\$-1,375	-	\$153,146,570
8,289,888	4,126,490	8,321,936	1,361,361	434,356	1,205,659	-	1,101,880a-i	90,958,613
-	-	3,106,899	-	846	2,764	-	198,024a-i	9,084,158
-	-	255,862	-	139	262	-	-16 h	14,645,290
-	-	-	-	-	-	-	-	1,311,400
-	-	-	-	-	-	-	-	1,081,549
-	-	191,329	-	-	-	-	7,002e-h	618,251
-	-	19,273,432	-	-	-	-	-	19,273,432
100,926,863	47,530,862	39,364,187	-	-	-	500	-	189,954,121
7,675,989	4,287,754	10,142,564	191,930	458,622	1,039,314	345	587,746a-b	79,684,695
-	-	14,004,912	-	-	-	-	-	18,416,009
22,151,383	12,961,098	1,507,015	1,685,159	536,497	1,365,258	-	-	51,832,850
2,491,147	1,538,387	-639,690	435,358	125,544	337,417	-	5,312 i	7,442,429
4,895,147	3,028,605	4,365,475	717,235	227,793	488,425	-	15,716 i	28,273,355
-	20,285	1,059,896	-	527	435	33,145	-	6,297,624
-	-	-	963	-	-	-	4,201,671 c	4,202,634
-	-	-	-	-	-	-	-	680,463
-	-	1,637,467	-	-	-	-	108,817 a	17,262,133
-	-	1,328,613	-	-	-	-	4,188 g	15,362,187
14,156,968	6,393,042	4,051,670	-	-	-	-	57,458 a	24,799,901
1,686,927	858,415	10,663	215,560	43,107	75,970	-	-	4,274,767
1,613,950	815,442	917,399	189,290	73,586	210,460	126,333	31,635 a	10,267,654
1,689,228	869,409	495,464	326,369	72,572	351,621	1,561,700	29,342 b	6,761,241
325,677	107,583	1,864,008	-	1,858	10,788	-	-	11,493,962
-	-	10,606	-	17	28	-	27 i	193,863
10,214,796	4,724,284	3,417,427	415,997	67,032	192,984	1,226,871	29,886 a-i	34,684,057
246,903	124,886	698,400	10,649	3,942	7,343	20	27,384a-i	5,158,217
4,186,152	584,623	34,695	9,006,126	9,282	261,343	109,621	32,749a-c	16,925,473
-	-	207,866	-	-	-	-	32,897a-i	10,647,516
8,617,238	4,610,712	3,522,779	9,669,903	524,977	1,295,960	100	122,141 i	39,611,274
-	-	579,892	-	2,196	588	-	8,986 g	3,015,280
210,028	101,062	16,249	6,588	-	-	-	-	7,088,144
-	-	23,738,401	197,911	1,787	1,211	-	180,538 a	53,782,346
-	-	-	-	-	-	-	-	-
819	399	3,405,996	-	1,059	1,418	-	177,768a-i	8,345,784
164,405	106,080	366,263	27,300	7,296	13,694	1	41,177a-g	3,542,129
-	-	115,117	-	553	699	-	12,581a-i	5,094,144
-	-	107,075	-	19	82	-	12 e	837,254
-	12,369	646,259	-	321	265	20,211	-	3,825,739
-	-	23,829,923	-	-	-	-	-	23,829,923
45,846	25,425	2,351,774	209,705	1,420	5,038	21	233,253a-b	15,524,475
2,185,836	262,947	110,543	144,710	-	-	-	-	4,317,965
107,898	42,466	49,289	-	7,595	10,772	-	298,720a-e	6,093,029
-	-	-	-	-	-	-	-	-
2,494,518	1,462,856	1,346,715	1,000,274	157,162	170,609	-	32,097c-i	10,557,075
1,507,252	750,271	1,513,079	247,520	78,974	219,211	-	200,342a-i	16,536,111
-	-	-	-	-	-	-	-	-
-	-	-	-	505	1,200	-	-	102,357

TABLE 4 - Net Premiums

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
STOCK COMPANIES OF OTHER STATES (Cont.)								
Citizens Cas. Co.	-	-	-	-	\$5,037	\$70,539	\$195,349	\$718,271
Citizens (N.J.)	\$740,378	\$202,945	\$35,123	\$164,268	-	-	-	-
Columbia Cas.	-	-	-	-	113,474	31,042	1,781,527	1,114,494
Columbia (N.Y.)	2,836,974	880,501	-	254,326	-	-	-	379
Commerce Ins.	1,640,709	462,914	366,219	411,939	51,051	18,769	498,360	571,353
Commercial Ins. Co. (N.J.)	644,260	220,240	-	53,789	1,813,366	8,911,249	730,456	3,853,430
Commercial Union Insurance	1,587,754	500,042	-	370,584	-	-	-	-
Commonwealth	3,456,027	946,280	243,163	402,600	-	-	-	-
Conn. Fire Ins.	11,696,962	3,171,521	808,758	3,619,176	7,974	283	212,908	440,157
Conn. Indemnity	2,417,617	705,024	118,571	420,909	-	-	529,739	739,801
Continental Cas.	3,489,189	1,233,005	112,404	2,172,331	50,218,988	42,746,414	12,700,600	9,039,785
Continental Ins.	35,331,404	9,159,311	3,612,971	4,692,477	-	-	-	-
Detroit Fire and Marine	2,307,067	533,831	172,619	279,784	2,175	139	41,628	37,260
Dubuque Fire and Marine	1,554,895	813,284	-60	281,239	-	-	2,561	23,782
Eagle (N.Y.)	1,541,656	443,892	161,063	71,431	4,135	-	68,988	150,579
Emaco Ins.	-	-	-	-	-	-	-	2,349
Empire State Employers Reins.	1,804,478	543,300	260,684	223,378	940,576	173,201	1,335,701	1,148,698
Equitable Fire and Marine	1,974,818	737,449	-	115,477	-	-	-	-
Excelsior Ins.	2,339,392	634,304	161,752	723,835	1,595	57	42,582	88,031
Export	572,075	197,133	-	40,623	-	-	-	290
Farmers (Pa.)	56,253	14,120	91,299	261,172	-	-	-	-
Federal Ins. (N.J.)	1,377,800	319,418	4,876	26,849	-	-	-	956
Fidelity And Casualty Co.	6,358,371	1,807,322	3,368,230	2,612,361	251,217	-	288,977	2,865,977
Fidelity and Deposit Co.	-	-	-	-	1,519,195	-	26,095,551	19,010,807
Fidelity-Phenix	25,737,264	6,934,441	3,538,853	3,912,645	-	-	-	-
Fire Assoc.	288,007	57,264	5,024	20,939	-	-	-	-
Fireman's Fund Indemnity	7,413,551	1,884,062	1,598,562	2,678,321	241,627	348,636	1,130,663	1,185,838
Fireman's Fund Insurance (D.C.)	34,596,567	8,792,291	7,459,954	12,498,832	1,127,593	1,626,969	5,276,425	5,533,913
Firemens (N.J.)	402,706	119,533	-	4,683	-	-	-	-
First National	22,930,438	7,976,583	2,831,624	3,048,451	108,702	-	898,741	227,219
Franklin Natl.	2,892,529	1,481,969	8,410	11,590	-	-	-	229
Fulton	1,425,112	410,454	40,825	272,323	9,614	10,473	123,082	141,136
General Exchange General Ins.	-	-	-	-	-	-	-	-
Gen. Reins. Corp	21,072,451	7,115,031	559,646	3,014,255	-	-	-	26,387
Girard Ins.	5,353	12,710	-	-	1,140,330	44,609	1,488,961	2,579,824
Glens Falls Indemnity	2,384,137	833,374	295,841	318,495	11,357	-	93,898	23,739
Glens Falls Insurance	5,742,481	1,620,200	1,281,766	1,441,786	178,679	65,692	1,744,262	1,999,736
Globe Indemnity Co. and Republic	9,023,898	2,546,029	2,014,204	2,265,664	280,781	103,231	2,740,982	3,142,443
Granite State	8,321,529	2,169,808	911,735	1,006,348	724,863	548,596	4,654,258	3,391,171
Great American Indemnity	3,680,508	1,283,660	89,605	207,247	-	-	-	-
Great American Insurance	2,861,169	756,768	352,861	476,470	7	-	6,500	19,958
Hartford Acc. and Indemnity	2,200	-	-	-	386,689	25,016	7,452,381	6,613,935
Hartford Fire	35,840,819	8,407,062	1,842,786	4,443,095	34,136	2,211	659,442	589,386
Hrtfd. Livestock Htfd. Steam Boiler	13,319,203	3,570,669	2,457,484	1,656,736	36,504	382	22,525	73,204
Home Indemnity	-	-	-	-	-	-	-	-
Home Insurance	3,488	-	-	-	276,523	153,152	4,261,623	5,576,372
Home Fire and Marine	104,408,435	27,266,713	10,463,254	24,368,019	-	-	-	14,598
Homeland	7,413,550	1,884,062	1,598,562	2,678,321	241,627	348,636	1,130,663	1,185,838
Illinois Indemnity Ins.	1,728,013	473,140	166,100	203,308	-	-	-	-
Co. of N. A.	1,250,922	345,540	63,278	277,778	-	-	-	2,934
Industrial Ins. Insurance Co. of North Amer.	107,401	13,926	30,198	426,908	1,383,507	5,750,025	18,050,863	23,719,008
Insurance Co. of the State of Pa.	1,212,809	616,540	-	67,338	112,291	80,482	101,183	411,669
International Fidelity Ins.	48,761,274	11,443,539	12,842,141	15,281,022	6,281	-	78,081	14,987
Inter-Ocean	1,604,097	516,078	358,769	383,402	-	-	-	-
Jersey	4,377,855	1,378,120	298,726	209,269	282	537	3,164	20,662
Kansas City Fire & Marine	1,984,676	772,217	29,168	252,363	-	-	-	1,597
London & Lancashire Ind.	969,058	303,361	-	91,889	-311	-	-	49,014
Manhattan Fire	-	-	-	-	404,890	40,759	1,963,439	1,896,498
	1,854,478	589,825	2,687	279,434	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$1,241,131	\$590,734	\$148,740	\$217,394	-	-	-	\$1,632 a	\$3,188,827
-	-	349,562	-	-70	-111	-	3,090 a	1,495,185
2,550,635	1,329,096	3,520	437,548	158,799	323,812	1,107,900	12,972 a	8,964,819
-	-	260,658	-	-	596	-	24 a	4,233,458
1,204,358	600,703	834,370	223,319	48,848m	109,820	262	68,927a-1	7,111,921
9,359,655	4,540,609	2,849,572	587,623	552,695	775,003	-	58,452 a	34,950,399
-	9,895	516,376	-	256	212	16,168	-	3,001,287
-	-	723,402	-	645	511	-	-452,607b-d	5,320,021
816,572	451,907	4,146,758	196,191	36,546	87,123	136	276,501a-1	25,969,473
2,236,244	1,155,831	706,971	71,746	101,464	191,658	-	104,221b-1	9,499,796
17,065,295	9,053,606	6,383,662	5,144,715	465,206	1,449,687	13,568	15,264a-1	161,303,719
-	-	13,728,319	-	-	-	-	250,945 a	66,775,427
227,834	115,083	623,440	9,403	3,582	6,398	20	26,635a-1	4,386,898
141,321	84,989	207,119	-	3,253	6,450	10	12,501 i	3,131,344
286,445	130,620	305,159	-	22,703	27,052	-	13,858a-1	3,227,581
-	-	28,483,154	-	-	-	-	-	28,483,154
-	-	776,725	-	211	691	-	49,506a-1	3,661,322
6,557,177	526,809	234,866	3,230,109	10,990	293,296	106,096	575,051a-c	17,960,314
163,314	90,381	829,352	39,238	7,309	17,425	27	55,301a-1	5,193,895
-	-	499,306	-	93	4,928	-	-	1,314,448
-	-	-	-	-	-	-	-	422,844
-	-	3,017	-	16	86	-	500a-g	1,733,518
5,324,677	2,399,421	8,923,012	7,793,938	126,717	1,003,239	-	841,963a-1	43,965,422
40,416,578	19,734,629	-	7,057,355	1,496,912	4,120,632	3,154,483	-	122,606,142
-	-	-	14,307,967	442,754	2,082,696	-	-	17,886,184
-	-	10,635,513	-	-	-	-	250,945 a	51,009,661
-	-	51,718	5,463	-	31	-	1,912a-b	430,358
2,246,580	1,112,587	2,385,670	382,615	88,618	218,923	53	548,071a-m	23,464,377
10,484,038	5,192,074	11,133,127	1,785,539	413,550	1,021,639	248	2,557,666a-1	109,500,425
7,622,865	4,156,821	8,430,034	-	12,444	34,447	-	-10,177e-g	531,759
-	-	299,442	-	5,424	1,892	-	113,001 a	58,391,370
380,133	213,911	596,893	46,230	13,612	26,075	2	26,364a-1	4,701,485
-	-	-	-	-	-	-	-	3,736,239
-	-	134,037,580	-	-	-	-	-	134,037,580
-	-	11,262,001	52,349	58,361	27,759	-	-	43,188,240
7,056,803	2,370,968	739,731	6,544,040	80,848	679,867	314,903	662,629a-c	23,721,576
796,419	434,295	880,750	-	1,300	3,599	-	11,806 a	6,089,010
4,215,251	2,102,461	2,920,295	781,615	170,967	384,370	917	241,246a-1	24,891,724
6,623,967	3,303,867	4,589,035	1,228,252	268,662	604,010	1,441	379,100a-1	39,115,566
6,781,194	3,431,330	2,380,088	627,898	283,793	663,123	296,758	81,397 a	36,273,884
-	-	-	-	-	-	-	499,800a-g	5,760,820
30,404	15,369	867,502	39,545	2,054	8,746	-	34,796a-1	5,472,149
13,402,818	6,383,082	333,408	1,676,836	583,793	1,078,265	3,267	-	37,941,690
3,619,067	1,826,947	9,881,653	147,458	56,883	100,282	283	425,414a-1	67,876,924
15,064	7,129	3,913,139	125,823	2,084	6,376	14	90,016 a	25,296,352
55,056,069	28,849,072	766,525	10,721,187	1,756,520	5,345,943	-	-	179,937,695
-	-	33,907,519	-	-6,797	-11,784	-	299,750 a	145,089,075
-	-	-	-	-	-	-	1,008,550 l	1,008,550
-	-	-	-	-	-	-	-	20,646,345
12,786,054	6,627,077	171,422	1,613,273	742,520	1,704,103	20,646,345	-	33,915,607
-	-	18,324,999	-	9,649	6,370	-	1,196,219e-g	186,058,256
2,246,580	1,112,587	2,385,670	382,616	88,618	218,923	53	548,071a-1	23,464,377
-	-	361,701	-	322	256	-	-226,303b-d	2,706,537
-	-	77,612	-	231	582	-	5,852 g	2,024,729
20,754,251	10,988,396	3,384,358	6,777,839	803,941	4,173,228	159	555,701a-1	96,925,709
-	-	4,234,968	-	-	36	-	438 a	6,132,137
3,211,570	1,361,371	11,213,133	268,704	32,994	231,439	187	30,885,048c-1	136,238,047
81,419	26,696	601,456	-	479	2,709	-	-2 b	3,674,652
-	-	-	144,613	-	-	-	-	144,613
19,125	8,301	87,656	83,882	1,057	4,693	13	10,278a-1	6,503,620
523	255	2,176,053	-	676	906	-	113,574a-1	5,332,028
304,467	198,007	4,274,170	-	9,836	10,284	-	2,238 a	6,212,013
3,435,922	1,695,740	-169	213,456	207,756	412,950	-	-	10,271,241
-	-	323,195	-	1,080	728	-	3,019 i	3,054,446



COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
STOCK COMPANIES OF OTHER STATES (Cont.)								
Maryland Cas.	\$1,660,120	\$619,973	-	\$265,411	\$2,053,633	\$1,052,378	\$20,389,577	\$12,576,607
Mechanics & Traders	1,425,112	410,454	\$40,825	272,323	9,614	10,473	123,082	141,136
Medical Prot.Co.	-	-	-	-	-	-	-	1,425,086
Mercantile	3,456,027	946,280	243,163	402,600	-	-	-	-
Merchants Fire Assur. (N.Y.)	5,139,411	2,216,001	1,005,194	733,753	67,655	-	69,243	422,879
Merchants & Manufacturers	2,453,673	855,773	59,737	138,164	-	-	-	-
Merchants Fire Ins. (Col.)	1,341,312	644,471	-	21,080	-	-	-	-
Mercury	5,011,876	1,619,750	9,120	1,362,164	-	-	-	-
Met. Casualty	380,056	134,252	-	30,428	2,464,417	6,430,986	378,445	3,645,846
Michigan F&M	2,103,052	514,229	30,809	285,457	593	1,382	71,223	47,516
Milwaukee	6,502,661	2,262,016	802,998	864,466	30,826	-	254,867	64,435
Minn. F&M	-	-	-	-	-	-	-	-
Natl. Acc. & Health Ins.	-	-	-	-	2,324,696	-	-	-
Natl. Casualty	386,006	167,871	-	-	6,979,859	9,609,274	8,440	3,080
Natl. Fire	22,801,787	6,567,265	653,197	4,357,162	153,823	167,564	1,969,315	2,258,179
Natl. Ben Franklin	2,395,718	833,374	295,841	318,495	11,357	-	93,898	23,739
Natl. Grange	296,003	75,933	-	92,637	-	-	-	-
Natl. Surety Corporation	-	-	-	-	420,722	8,150	3,428,725	2,820,556
Natl. Union (Pa.)	15,315,134	4,016,339	-	3,179,318	205	451	377,280	482,177
New Amsterdam Casualty	212,418	145,468	161,537	179,609	359,402	283,319	12,691,569	10,380,100
Newark	3,342,134	852,257	479,547	465,452	240,378	141,730	1,347,876	1,133,822
New Hampshire	10,144,141	2,683,087	1,251,053	1,689,303	24	-	23,046	70,760
New York Fire	4,498,399	1,568,917	109,517	253,301	-	-	-	-
New York Underwriters	3,296,531	847,822	351,231	476,320	-	-	-	-
Niagara	13,434,686	3,497,177	20,691	1,020,597	-	-	-	-
North American Cas. & Surety	10,764,054	2,485,719	-1,450	558,201	654,034	283,932	1,571,042	1,608,901
North American Fire & Marine	748,272	172,285	-34	59,390	25,489	25,528	42,546	82,889
Northern (N.Y.)	9,377,622	5,052,157	-	797,055	-	-	-	68,313
North River	10,521,591	2,666,774	1,881,852	1,538,539	2,601	-	235,582	230,512
Northwestern F & M	925,473	253,699	43,904	205,335	-	-	-	-6
Northwestern National	6,878,004	3,281,055	377,441	700,990	-	-	-	102
Ohio Casualty Insurance	-	-	-	-	1,685,721	-	1,975,665	3,979,940
Ohio Farmers	5,748,850	2,438,870	-	319,857	-	-	-	-
Orient	2,168,884	822,214	-	144,891	-	-	-	-
Pacific Fire	3,537,901	1,376,561	51,995	449,900	-	-	-	2,848
Pacific Natl.	8,539,148	3,778,757	1,008,775	808,426	-	-	-	2,716
Patriotic	722,210	205,186	47,789	280,710	-	-	-	-
Peerless Cas.	366,315	121,116	-	44,170	442,211	292,884	618,583	753,309
Pennsylvania Philadelphia	7,437,324	2,050,273	486,325	870,293	-	-	-	-
F & M	8,383,240	2,068,363	683,390	2,198,707	9,062	-	-	58,608
Phoenix Indemnity	4,558	-	-	224,168	8,961	2,570,015	2,016,690	-
Phoenix Ins.	19,383,538	5,255,664	1,340,227	5,997,491	13,213	438	352,818	729,403
Planet	-1,942,807	-674,092	-4,391	-315,085	163,314	249,656	1,119,377	908,149
Potomac	2,426,956	901,955	4,876	242,247	268,711	184,309	689,845	753,379
Providence Wash. Ind.	-	-	-	-	-	-	715,118	585,295
Providence Wash. Ins.	8,903,499	2,605,874	2,008,927	3,846,330	393	763	5,168	47,765
Provident	929,605	263,456	136,323	87,018	24	309	17,758	11,097
Quaker City	442,108	213,963	386,827	166,300	-	-	-	-
Queen	8,476,854	2,161,371	1,211,104	1,181,082	609,886	359,578	3,419,733	2,876,734
Reliance	3,141,149	795,477	391,954	674,787	1,861	145	250,707	238,194
Rochester American	2,307,067	533,831	172,619	279,784	2,175	139	41,628	37,260
Royal Ind.	9,734,789	2,539,614	1,071,874	1,173,693	831,197	620,669	5,296,129	3,890,579
Safeguard	803,701	342,588	-	60,371	-	-	-	-
Seaboard Fire	1,260,708	437,612	353,779	274,253	-	-	-	-
Seaboard Surety	-	-	-	-	129	5	57,134	913,168
Security Ins.	7,252,851	2,115,073	355,713	1,262,728	-	-	176,580	246,600
Service Cas.	-	-	-	-	-	-	-	-
Service Fire	-	-	-	-	-	-	-	-
So. Carolina	1,190,515	404,708	42,430	114,154	-	-	-	-
Standard Acc.	3,386,995	1,458,765	5,078	761,737	942,415	2,012,957	7,679,204	4,989,019
Standard (Conn.)	5,010,921	1,736,546	-	1,820,465	-	-	-	55
Standard (N.J.)	1,392,745	633,275	-	-	-	-	-	-
Standard (N.Y.)	6,393,577	1,573,336	589,279	1,761,442	71,797	51,183	840,336	738,511
Star	2,856,055	729,337	414,608	394,950	212,023	130,415	1,215,170	998,835
St. Paul Fire and Marine	20,582,830	5,556,750	4,101,042	9,581,125	-	-	-	-
St. Paul- Mercury Ind.	-	-	-	-	1,001,026	1,536,504	6,151,550	10,680,889
Summit Fid. and Surety	-	-	-	-	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$21,733,009	\$11,807,358	\$7,529,802	\$9,807,152	\$1,131,156	\$3,326,765	\$2,593,501	\$2,563 a	\$96,549,005
380,133	213,911	596,893	46,230	13,612	26,075	-	26,364a-i	3,736,239
-	-	-	-	-	-	-	-	1,425,086
-	-	723,402	-	645	511	-	-452,607b-d	5,320,021
1,281,964	731,867	1,792,035	163,162	37,865	67,187	-	186,808a-g	13,915,024
-	-	332,153	-	-	-	-	1,047 g	3,840,547
-	-	316,634	-	-	-	-	-	2,323,497
-	-	3,551,948	-	-	2,063	-	69,753 i	11,626,684
8,086,359	4,215,490	3,077,072	519,425	769,350	1,184,321	-	58,452 a	31,374,899
139,275	67,172	420,744	38,382	5,812	12,340	471	34,241a-k	3,772,698
2,161,708	1,178,800	2,390,607	-	3,529	9,769	-	32,045 a	16,558,747
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	2,324,696
44,060	33,726	47,761	2,160	-132	-787	-	23,713 m	17,305,031
6,082,129	3,422,572	9,550,293	739,679	217,790	417,207	28	421,832a-i	59,779,822
796,419	434,295	880,750	-	1,300	3,599	-	11,806 a	6,100,591
-	-	554,868	-	-	-	-	-19,679 i	999,762
5,093,673	2,809,812	-	10,568,226	481,248	3,356,401	-	-	29,287,513
1,374,910	887,152	3,052,159	228,252	60,947	114,106	11	345,078a-g	29,433,519
14,825,484	7,815,358	2,093,677	3,831,820	913,078	1,352,008	-	-	55,744,647
2,077,009	1,049,395	1,198,424	243,812	94,731	271,124	162,876	41,356 a	13,141,923
107,797	54,488	3,075,690	140,206	7,284	31,009	-	123,366a-i	19,401,254
-	-	608,948	-	-	-	-	1,920 g	7,041,002
-	-	809,197	-	-223	-241	-	-	5,780,637
-	-	2,948,478	-	-	-	-	-	20,921,629
4,319,090	1,210,265	602,188	3,063,396	17,521	331,369	138,434	282,723a-c	27,889,419
179,974	51,299	36,640	183,071	697	43,494	10,879	12,576a-c	1,674,995
901,820	536,598	5,832,123	-	10,997	9,142	-	168,486 g	22,754,313
686,268	365,577	1,700,302	17,057	22,759	44,185	-	127,140a-i	20,240,739
-	-	436,953	-	-88	-152	-	3,863 a	1,868,981
-	-	3,344,905	-	2,179	152	-	-	14,584,628
12,761,057	9,922,077	10,491,312	1,472,686	572,925	978,256	-	1,288 a	43,841,127
-	-	5,505,701	-	-	6	-	-	14,013,284
-	-	719,725	-	1,258	244	-	21,906 a	3,879,122
932	455	3,679,051	-	1,206	1,614	-	202,457a-i	9,504,920
-	-	4,424,713	106,431	4,353	5,246	-	19,640 g	18,698,245
-	-	378,060	-	-	-	-	2 a	1,633,957
3,348,264	1,184,877	1,104,660	2,000,514	22,185	146,608	-	7,198 i	10,452,894
-	-	1,567,372	-	1,397	1,106	-	-980,649a-g	11,433,443
388,063	212,721	2,101,463	-	10,356	35,210	-	1,465,711a-i	17,614,894
3,689,771	2,044,262	1,417,118	178,518	187,946	355,020	155,730	607,847 c	13,470,604
1,353,177	745,874	6,671,771	325,117	60,562	144,376	226	458,202 i-a	43,035,127
3,213,063	841,278	15,584	915,351	64,674	178,979	-	-	5,03

TABLE 4 - Net Premiums -

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Workmen's Compensation	Liability and Property Damage Other Than Auto
STOCK COMPANIES OF OTHER STATES (Concl.)								
Sun Ind.	-	-	-	-	\$187,842	-	\$982,843	\$635,686
Sun Under.	\$424,829	\$120,698	-	\$279,154	-	-	-	-
Transatlantic	633,310	42,009	\$539,912	373,543	195	\$378	2,644	17,715
Transcont.	1,425,112	410,454	40,825	272,323	9,614	10,473	123,082	141,136
Trans. Ins.	-	-	-	-	2,623,125	-	-	-
Trav. Fire	28,284,391	8,696,149	689,129	7,694,907	-	-	-	-
Trav. Ind.	-	-	-	-	-	-	9,757,771	17,231,968
Trav. Ins. (Acc. Dept.)	-	-	-	-	23,947,321	128,309,925	75,836,042	27,590,040
Un. Firemen's	1,547,596	482,855	-	139,469	-	-	-	208
Un. Natl. Ind.	1,425,112	410,454	40,825	272,323	9,614	10,473	123,082	141,136
Un. States Cas.	70,744	55,166	80,768	89,120	116,615	123,989	6,122,018	4,024,310
U. S. Fid. & Guar.	17,310,152	5,056,541	21,268	2,671,410	1,272,782	721,972	33,539,236	27,159,721
U. S. Fire	21,214,469	5,670,114	2,670,885	2,106,321	9,773	-	495,774	469,756
Universal	5,328	223	1,062,598	188,556	-	-	-	-
Vigilant	617,428	181,351	882,032	441,545	17,331	-	6,340	22,865
Va. F & M	1,012,191	259,291	118,949	136,351	71,533	42,018	400,337	337,447
Va. Surety	-	-	-	-	-	-	-	14,566
Westchester	11,308,003	3,026,228	2,386,172	1,869,848	5,831	-	268,567	252,554
World F & M	3,196,788	786,668	294,639	880,721	35,898	25,591	420,169	369,256
Yorkshire INS.	1,891,063	656,417	88,039	88,891	12,044	-	1,018,243	1,177,191
Totals	\$1,076,670,581	\$306,145,707	\$114,828,974	\$229,583,417	\$120,794,924	\$228,938,735	\$421,484,436	\$340,602,356

## TITLE COMPANIES OF OTHER STATES

City Title	-	-	-	-	-	-	-	-
Home Title Guar.	-	-	-	-	-	-	-	-
Lawyers Title Ins.	-	-	-	-	-	-	-	-
Title Guar. & Trust	-	-	-	-	-	-	-	-
Totals	-	-	-	-	-	-	-	-

## LIFE COMPANIES OF OTHER STATES (Acc. Dept.)

Aetna Life	-	-	-	-	\$7,412,106	\$177,808,811	-	-
Bankers Life	-	-	-	-	180,831	11,594,395	-	-
Bankers Natl.	-	-	-	-	150,024	25,177	-	-
Bankers Security	-	-	-	-	137,059	-	-	-
Bus. Men's Assur.	-	-	-	-	6,745,801	11,339,621	-	-
Conn. General	-	-	-	-	4,467,965	63,112,441	-	-
Continental Assur.	-	-	-	-	844,515	25,657,986	-	-
Credit Life	-	-	-	-	953,546	11,275	-	-
Equitable (N.Y.)	-	-	-	-	1,417,081	132,485,256	-	-
Farmers & Traders	-	-	-	-	90,482	-	-	-
Federal Life & Cas.	-	-	-	-	4,537,074	188,641	-	-
Franklin Life	-	-	-	-	312,197	-	-	-
General American	-	-	-	-	550,435	15,722,431	-	-
Guardina Life	-	-	-	-	571,698	40,356	-	-
Home Life	-	-	-	-	-	2,638,469	-	-
Lincoln Natl.	-	-	-	-	4,051,580	14,420,882	-	-
Metropolitan	-	-	-	-	36,806,872	214,893,546	-	-
Mutual Life (N.Y.)	-	-	-	-	1,538,701	53,292	-	-
New York Life	-	-	-	-	3,559,867	20,441,874	-	-
No. Amer. Acc.	-	-	-	-	10,402,239	792,445	-	-
No. Amer. Reassur.	-	-	-	-	710,374	570,739	-	-
Occidental Life	-	-	-	-	4,366,498	52,287,545	-	-
Old Republic Credit	-	-	-	-	1,102,699	588,559	-	-
Patriot Life	-	-	-	-	-	237,993	-	-
Prov. Life & Acc.	-	-	-	-	10,336,519	34,464,575	-	-
Prov. Life & Cas.	-	-	-	-	1,786	625,383	-	-
Prov. Mutual Life	-	-	-	-	222,874	84	-	-
Prudential Life	-	-	-	-	12,067,713	88,246,477	-	-
Security Mutual Life	-	-	-	-	2,997,999	5,462,301	-	-
Union Labor Life	-	-	-	-	-	14,579,685	-	-
Union Mutual Life	-	-	-	-	-	3,632,617	-	-
United Benefit Life	-	-	-	-	13,774,315	1,027,959	-	-
United Life & Acc.	-	-	-	-	157,764	-	-	-
Washington Natl. Life	-	-	-	-	22,587,854	9,819,471	-	-
Zurich Life	-	-	-	-	-	97	-	-
Totals	-	-	-	-	\$155,547,154	\$902,770,383	-	-

[illegible]





Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$1,772,711	\$1,096,078	\$894,188	\$276,622	\$84,801	\$198,202	-	\$5,047 i	\$8,980,091
361,337	160,950	598,041	11,948	-	-	-	73,020 a	3,082,241
-	-	1,023,449	-	558	1,048	-	-64 a	5,971,461
5,667	3,321	19,993	-	912	584	-	1,513 g	528,902
68,627	36,558	178,699	1,706	2,276	4,419	-	12,714ag <sup>1</sup>	2,222,346
1,010,050	510,287	559,657	119,668	46,235	133,303	80,747	19,256 a	6,558,626
-	2,968	155,134	-	77	64	4,651	-	903,253
-	-	428,298	-	77	266	-	48 m	3,836,396
1,362,546	678,441	2,944	31,867	38,553	71,878	-	-	2,842,967
1,000	473	494,047	-	213	273	-	-	4,637,447
-	39,581	2,074,427	-	1,041	854	64,674	308,123 a	13,566,149
92,151	64,658	112,447	-	1,449	2,199	-	179,289 a	2,226,405
13,725,073	7,256,341	2,258,163	2,826,065	559,221	1,793,056	1,375,031	192,292ag <sup>1</sup>	56,604,354
21,984,927	11,382,337	5,193,897	30,832	517,541	1,257,450	87,423	150,833a-i	63,100,978
-	-	-	1,088,409	-	-	-	-	1,088,409
-	-	239,974	-	419	82	-	7,302 a	1,350,420
3,536,606	1,786,853	2,048,784	414,928	161,269	461,363	277,028	70,720 a	22,275,992
-	-	754,122	11,948	2,519	1,700	-	80,065a-i	9,604,100
5,534,656	3,066,393	2,125,677	267,777	281,920	547,530	233,595	911,771 c	20,205,907
-	-	1,139,565	-	1,992	387	-	34,684 a	6,141,943
-	-	106,059	-	167	286	-	243 i	892,249
361,337	160,950	598,041	44,611	-	-	-	73,020 a	4,299,347
329,267	199,748	376,457	-	32	137	-	20 m	1,639,954
-	-	695,752	-	20,422	33,529	-	12,689 g	5,369,770
278,453	123,583	1,446,805	-	1,289	1,023	-	-905,214bdf	10,769,515
350,099	159,647	946,534	-	1,486	2,481	4,462	4,055a-i	9,317,751
3,864,406	2,014,151	253,614	-	27,748	33,064	-	16,938	3,602,593
-	-	7,448	431,945	305,301	663,255	2,743,125	30,269 a	16,550,270
-	-	-	-	-	-	-	-	639,889
250	119	123,512	-	53	68	-	-	1,164,362
-	6,927	362,505	-	180	148	11,318	-	2,114,414
4,091,784	2,067,427	319,516	-	-	731	-	28 a	5,189,400
90,836	45,229	2,354,850	477,702	186,227	530,667	317,213	81,285 a	25,805,670
-	-	534,105	-	2,603	4,865	-	-996 a	5,036,318
180,669	80,475	1,076,943	-	4,078	1,092	-	16,688 g	5,551,600
-	-	299,020	54,895	400	820	-	141,693a-i	5,307,153
-	-	748,350	-	87	-	-	9,372 a	4,113,166
-	-	6,780	-	-	-	-	-291 a	939,657
-	-	1,623,435	-	-	-	-	8 a	6,787,731
3,805	2,381	34,543	-	-	-	-	4,537 a	5,455,008
617,412	311,936	330,307	72,696	28,193	80,886	48,725	11,347 a	4,011,423
-	6,927	362,505	-	180	148	11,318	-	2,114,414
-	-	-	-	-	-1	-	-	3,007,159
-	-	117,717	-	-	269	-	10 a	3,020,289
122,003	64,992	326,444	3,032	4,046	7,855	-	22,603ag <sup>1</sup>	4,128,300
12,676,914	6,652,726	3,988,213	-	438,761	1,045,750	4,000	150,957 a	60,392,168
\$72,422,586\$	37,982,457	\$37,142,961	\$6,166,651\$	2,722,326	\$6,892,731	\$5,263,510	\$1,715,875	\$433,898,950
\$52,738,323	\$26,095,356	\$33,221,345	\$1,522,236	\$287,236	\$1,465,324	\$11,040,701	\$95,391	\$420,318,954
126,301,225	62,340,614	69,780,554	3,025,316	2,593,501	3,429,264	5,502,230	683,458	885,156,292
23,257,992	11,913,180	18,128,823	5,921,722	1,658,863	2,569,569	855,826	1,517,422 c	204,713,086
-	-	-	-	-	-	-	2,615	2,615
-	-	-	-	-	-	-	-	106,243,695
790,296,194	394,096,698	803,538,208	186,122,598	24,424,959	73,142,250	41,800,500	56,827,723	5,209,298,260
-	-	-	-	-	-	-	9,237,612	9,237,612
-	-	-	-	-	-	-	-	1,058,317,537
72,422,586	37,982,457	37,142,961	6,166,651	2,722,326	6,892,731	5,263,510	1,715,875	433,898,950
\$1,065,016,320\$	\$532,428,305\$	\$961,811,891\$	\$202,758,523\$	\$31,686,885\$	\$87,499,138	\$4,462,767	\$70,080,096	\$8,327,187,700



## MUTUAL COMPANIES OF OTHER STATES

American Farmers Mutual	\$3,274,393	--	\$-106,585	\$14,891	\$6,091	\$460	--	\$64,581	\$-32,704
American Manufacturers	8,163,767	3,259	2,037,569	844,161	86,201	361,732	1,176,380	1,176,380	9,078,704
Atlantic Mutual	2,207,343	--	3,228,879	2,774,972	359,696	1,778,236	62,362	2,113,560	20,252,526
Automobile Mutual	1,399,393	5,159	5,159	367,001	80,248	65,408	68,369	2,117,764	20,257,543
Benefit Assoc. of Ry. Emp.	13,297,500	--	2,101,906	2,895,318	--	706,559	10,966	1,224,748	20,237,007
Blackstone Mutual	2,581,018	--	18,048	656,432	67,423	380,402	143,900	1,224,024	13,602,626
Central Mutual	7,104,665	8,631,369	4,670,741	1,539,741	90,002	795,469	49,613	1,688,246	19,144,047
Employers Mutual Fire	1,706,334	3,182,481	37,150	1,033,253	90,002	165,176	111	400,344	4,308,972
Employers Mutual Liability	44,858,153	10,935,249	1,405,417	11,084,795	891,351	3,209,559	295,912	6,290,912	78,971,357
Factory Mutual Liability	3,963,663	4,399,529	49,354	2,342,183	455,068	571,402	1,857,180	13,815,745	1,857,180
Federated Mutual	10,817,632	4,292,367	449,667	9,300,695	21,247	897,138	26,141	2,093,142	24,094,049
Firemen's Mutual	9,183,695	168,125	528,897	5,200,695	131,592	569,829	1,609,782	1,609,782	16,301,379
Florists Hall Association	63,637	98,681	57,151	57,151	2,151	158,584	614,964	1,382,046	14,338,247
Grain Dealers	2,413,559	2,858,159	8,658	1,396,483	99,346	488,786	20,097	1,382,046	14,338,247
Hardware Dealers	4,325,018	4,167,94	3,914,531	3,914,531	215,140	636,947	565	1,094,988	15,768,489
Hardware Mutual Casualty	7,067,372	41,365	12,657,191	707,616	207,616	1,955,667	32,626	4,127,955	15,503,448
Hardware Mutual Fire	4,453,024	123,100	5,681,051	5,681,051	302,192	857,673	18,625	3,048,058	23,936,449
Hone Mutual	4,544,551	86,272	127,507	3,796	3,796	553,673	8,282	1,092,080	1,092,080
Indiana Lumbermens	2,391,806	2,770,186	1,332,607	1,332,607	104,932	231,697	24,931	1,412,888	14,111,099
Interboro Mutual Indemnity	5,820,072	2,917,497	530,707	530,707	48,334	231,697	17,247	3,753,427	3,753,427
Jewelers Mutual	1,804,213	65,218	2,917	54,037	1,211	8,731	57,842	294,169	111,702,800
Lumbermens Mutual Casualty	51,593,537	14,446,248	2,917	15,091,343	999,876	5,726,768	742,204	10,822,217	812,822,217
Lumbermens Mutual Insurance	4,745,104	2,192,666	821,294	821,294	92,696	337,456	11,618	811,486	9,762,476
Manufacturers' and Merchants	1,782,577	69,014	53,059	53,059	7,038	74,629	81,944	81,944	892,072
Manufacturers' Mutual	19,160,742	61,706	1,322,101	1,322,101	127,728	995,302	214,581	1,739,157	28,632,972
Merchants and Bus. Men's	1,812,332	2,256,568	2,256,568	2,256,568	11,623	123,044	1,178	1,230,323	14,072,161
Merchants Mutual Casualty	6,355,119	2,856,482	2,856,482	2,856,482	137,170	692,365	3,000	1,688,589	14,172,166
Michigan Millers	1,523,290	2,358,822	2,358,822	2,358,822	48,016	309,822	61,170	3,455,171	9,927,358
Michigan Mutual Liability	5,082,710	2,345,274	6,205,692	6,205,692	498,151	1,212,051	139,088	3,455,171	38,564,702
Millers Mutual (Ill.)	758,799	890,938	890,938	890,938	42,947	187,076	3,218	5,224,172	5,224,172
Millers Mutual (Pa.)	349,018	200,689	265,145	265,145	13,232	61,970	152,576	1,254,431	5,824,431
Millers Mutual (Texas)	805,997	1,537,032	325,138	325,138	56,361	179,780	30,958	3,455,171	5,824,431
Millers National	2,665,878	1,271,994	665,440	665,440	72,098	223,349	33,009	3,455,171	5,824,431
Mill Owners Mutual (Iowa)	2,800,172	2,665,878	682,751	682,751	60,721	3,302,063	2,123	3,455,171	5,824,431
Mutual Benefit Health & Acc.	697,277	29,192,182	14,040,766	14,040,766	60,721	3,302,063	39,081	3,455,171	5,824,431
Mutual Fire (Saco)	42,288	39,539	20,368	20,368	--	8,152	1,863	23,443	222,692
Natl. Grange Mut. Liab.	157,765	1,715,944	1,376,356	1,376,356	138,778	551,152	20,584	1,189,103	10,337,927
New London County Mutual	5,488,244	1,266	64,705	64,705	2,638	27,659	68,489	411,691	985,322
New York Central	246,574	146,005	116,528	116,528	7,267	42,169	385	1,34,276	985,322
Northwestern Mutual	30,803	146,005	116,528	116,528	7,267	42,169	385	1,34,276	985,322
Packaget Mutual	8,423,840	6,163,356	6,163,356	6,163,356	122,637	845,171	31,953	1,422,338	21,240,915
Pennsylvania Lumbermens	629,021	835,705	222,171	222,171	15,092	143,287	361,254	3,604,606	3,604,606
Pennsylvania Millers	1,398,929	353,404	758,747	758,747	94,511	325,135	5,380	708,046	6,943,056
Phenix	526,088	901,166	372,304	372,304	41,124	144,068	17,155	188,899	3,854,207
Philadelphia Manufacturers	1,261,887	58,009	33,652	33,652	4,692	47,590	56,225	591,761	591,761
Preferred Mutual	2,451,557	2,110	226,216	226,216	21,190	109,557	22,014	179,875	3,781,481
Protection Mutual	770,716	489,875	158,191	158,191	8,442	4,478	178,187	1,912,435	1,912,435
Providence Mutual	1,327,401	101,108	521,210	521,210	37,829	175,173	32,127	349,673	5,672,857
	121,565	126,489	78,914	78,914	37,381	34,399	6,551	74,009	5,788,162

TABLE NO. 5 - DISBURSEMENTS DURING 1954

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances Including Brokerage	Salaries, Ex- penses, and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<b>MUTUAL COMPANIES OF OTHER STATES (Cont.)</b>									
Security Mutual Casualty	\$5,908,148	\$1,112,925	\$848,304	\$504,748	\$38,655	\$238,500	\$108,959	\$392,133	\$9,152,372
Shelby Mutual Casualty	6,791,626	276,027	3,571,552	1,504,594	111,868	479,200	49,488	1,436,079	14,220,524
Union Mutual	491,472	431,663	186,603	247,225	21,848	22,633	11,097	25,251	1,330,986
Utica Fire (Mutual)	373,187	-908	182,239	75,402	9,172	26,723	-	22,723	743,316
Utica Mutual Insurance	12,382,163	3,596,776	2,849,171	3,342,002	319,636	1,586,007	416,176	2,628,787	26,734,644
Vermont Mutual	1,138,914	298,826	404,423	195,529	9,862	88,077	638	206,760	2,343,049
<b>TOTAL</b>	<b>\$387,068,924</b>	<b>\$130,198,750</b>	<b>\$95,120,830</b>	<b>\$111,729,449</b>	<b>\$7,180,065</b>	<b>\$32,221,470</b>	<b>\$3,119,806</b>	<b>\$66,336,771</b>	<b>\$832,976,065</b>
<b>MASSACHUSETTS STOCK COMPANIES</b>									
American Employers	\$10,745,723	\$432,500	\$6,321,089	\$4,223,689	\$359,496	\$1,338,963	\$105,069	\$1,942,138	\$25,518,667
American Policyholders	1,177,900	595,121	-840,031	673,197	68,836	214,391	92	563,559	2,393,045
Boston Indemnity Ins.	-	-	-	1,225	55	-	-	3,686	4,966
Craftsman	14,606,518	1,400,000	7,722,075	2,881,531	274,391	1,555,923	133,854	3,100,072	31,674,364
Employers Fire	2,750,147	108,000	1,781,590	428,787	-	192,309	1,367	84,021	5,346,221
Halifax Insurance	6,283,335	262,500	3,657,178	1,609,602	130,179	1,108,407	55,286	956,663	14,063,150
Heartstone	360,444	-	413,268	214,213	-	31,494	-	1,383	5,852
Mass. Bonding and Ins.	16,889,540	759,000	7,361,227	5,436,462	675,116	2,177,150	3,611	30,684	1,053,714
Mass. Casualty	16,826,813	16,000	473,475	297,021	-	40,823	267,234	3,492,780	36,849,809
Mass. Fire and Marine	2,097,629	160,000	1,087,575	398,291	38,658	221,739	51	1,424,851	1,424,851
Mass. Indemnity	2,005,983	240,000	1,557,235	1,019,943	-	195,821	24,905	416,433	4,445,228
Mass. Plate Glass	2,363,158	54,722	1,220,305	36,862	4,602	15,397	18,033	283,701	5,320,718
Mass. Protective Assoc.	4,923,252	1,200,000	1,717,178	1,336,915	-	386,151	3,887	14,918	722,851
New England Insurance	7,523,861	150,000	1,225,079	1,488,797	73,951	303,882	278,911	89,611	9,931,818
Old Colony	6,259,936	500,000	3,509,461	1,236,335	117,596	679,019	22,453	512,949	5,530,972
Plymouth Insurance	-	-	2,150	2,150	475	20	65,049	1,278,508	13,445,904
Springfield Fire & Marine	22,719,353	1,400,000	10,106,899	3,999,128	604,867	2,317,471	274,350	4,555,185	45,977,253
<b>TOTAL</b>	<b>\$94,263,594</b>	<b>\$7,258,843</b>	<b>\$46,123,042</b>	<b>\$24,284,148</b>	<b>\$2,348,222</b>	<b>\$10,783,429</b>	<b>\$1,253,952</b>	<b>\$17,401,906</b>	<b>\$203,717,136</b>
<b>MASSACHUSETTS TITLE COMPANIES</b>									
Mass. Title Ins. Co.	-	-	-	\$1,429	\$1,450	\$189	-	\$46,562	\$49,630
Title Ins. Co. of Hampden Co.	-	-	-	1,560	-	116	-	2,412	4,088
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$2,989</b>	<b>\$1,450</b>	<b>\$305</b>	<b>-</b>	<b>\$48,974</b>	<b>\$53,718</b>



## LIFE COMPANIES (Accident Dept.) (a)

Berkshire Life	\$166,659	-	-	-	-	-	\$166,659
Columbian National Life	1,384,757	-	-	-	-	-	1,384,757
John Hancock Mutual Life	38,096,882	-	-	-	-	-	38,096,882
Loyal Protective Life	1,522,696	-	-	-	-	-	1,522,696
Mass. Mutual Life	5,046,847	-	-	-	-	-	5,046,847
Monarch Life	6,867,387	-	-	-	-	-	6,867,387
Paul Revere Life	8,528,582	-	-	-	-	-	8,528,582
State Mutual Life	3,335,741	-	-	-	-	-	3,335,741

## TOTAL

\$64,949,551

## (a) All other disbursements included in Life Department, Table C.

## STOCK COMPANIES OF OTHER STATES

Aetna Casualty & Surety	\$59,440,089	\$27,443,375	\$23,529,922	\$1,995,614	\$7,278,484	\$396,590	\$8,984,564	\$130,598,746
Aetna Insurance	4,701,052	21,960,358	10,469,060	1,039,549	4,253,612	615,293	7,320,005	92,124,207
Affiliated F.W.	7,930,071	943,280	297,659	31,799	146,415	1,682	1,365,950	3,549,269
Agricultural	7,930,055	4,173,059	1,062,788	86,967	566,250	146,972	1,657,795	16,071,894
Albany	735,396	222,441	205,208	15,596	117,708	3,266	201,935	1,604,668
American Casualty	157,495	423,717	170,893	15,596	11,320	20,954	164,352	1,604,227
Allied Fire (Utica)	418,361	87,678	71,806	67,973	27,167	65,149	65,149	795,236
Allstate Fire Insurance	5,257,014	8,794,990	978,942	67,973	751,836	-	3,588,417	19,439,240
Allstate Insurance	64,685,211	-8,003,320	47,072,711	3,099,900	10,934,620	159,352	15,031,929	137,062,730
American (N.J.)	42,004,161	17,881,176	8,555,802	1,000,798	5,291,107	179,255	8,049,426	85,361,725
American Auto. Fire	6,004,624	4,922,101	2,772,284	307,964	1,409,616	32,018	1,018,399	16,467,006
American Auto. Ins.	21,416,493	11,897,413	8,900,227	747,552	3,524,803	112,959	3,965,203	51,969,650
American Aviation & Genl.	1,710,415	2,049,936	614,253	83,256	226,801	15,110	2,690,196	7,599,967
American Bonding	-	-68,679	-	-	50,015	3,595	86,154	71,085
American Casualty	100,000	6,445,875	2,590,481	264,475	1,494,128	198,601	2,581,265	26,825,711
American Central	175,000	1,585,172	697,353	77,484	374,274	36,396	607,797	6,777,387
American Credit	1,076,537	828,429	1,240,137	162,097	813,670	152,950	236,981	4,236,920
American Drugists	94,618	-22,164	87,307	6,823	274,108	19,996	217,857	856,526
American Eagle	800,000	3,870,983	2,135,395	254,478	950,218	245,578	2,488,941	18,728,125
American Equitable	510,000	6,255,136	108,802	11,040	778,317	20,141	853,776	15,907,868
Am. Fidelity & Casualty (Va.)	472,819	2,243,762	525,616	19,297	1,700,884	264,475	5,614,604	25,975,113
Am. Fidelity Co. (N.H.)	30,000	2,243,762	525,616	124,246	870,262	10,814	463,330	9,730,456
American and Foreign	250,000	1,492,358	1,077,473	67,676	224,878	61,557	716,339	6,556,171
Am. Guarantee & Liability	-	3,457,368	812,042	74,401	515,775	73,207	675,555	16,956,110
Am. Home Assurance Co.	507,447	5,605,608	12,955	1,216	4,011	966,336	5,017,139	16,189,461
Am. Marine & General	-	5,612	-	1,216	4,011	5	17,114	17,114
Am. Motorists Insurance	14,520,338	4,833,764	3,456,274	247,449	1,411,445	58,309	2,132,389	30,565,148
American National	1,952,559	1,251,559	601,701	30,658	208,439	6,397	403,883	4,522,980
American Reinsurance	6,556,966	2,522,833	796,042	57,331	524,923	169,430	1,295,588	15,825,313
American Reserve	100,000	4,546,813	202,459	16,138	272,258	11,904	792,907	11,198,476
American Security	18,863,507	1,194,348	754,488	754,488	2,662,471	632,431	4,457,372	44,037,026
American Union	150,000	715,673	352,409	22,329	173,236	28,945	297,364	3,622,691
Associated Indemnity	5,946,855	473,632	965,895	71,165	845,731	30,897	312,267	8,267,574
Automobile Insurance	693,232	7,475,675	365,895	606,311	4,817,571	122,187	3,848,657	54,287,877
Bankers Indemnity	2,835,663	12,413,411	7,644,097	44,036	14,966	425	662,148	8,779,653
Bankers and Shippers	-	2,322,262	635,696	49,421	632,635	219	-	-



TABLE NO. 5 - DISBURSEMENTS DURING 1954

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances Including Brokerage	Salaries, Ex- penses and All Other Charges and Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
STOCK COMPANIES OF OTHER STATES (Cont.)									
Birmingham (Pa.)	\$1,754,346	\$40,000	\$836,120	\$334,963	\$33,040	\$127,963	\$54,368	\$328,113	\$3,508,913
Buffalo	2,445,623	160,000	1,507,818	475,039	28,317	249,717	140,678	537,524	5,544,716
Californian-American	462,979	-	85,165	25,033	10,642	58,083	9,588	103,386	944,010
California	1,932,740	125,000	963,270	423,556	47,054	271,898	25,780	430,451	4,219,749
Calvert	646,760	-	3,304,092	3,042,265	107,354	6,328,488	14,857	1,496,677	29,441,986
Camden	1,123,950	575,000	4,642,950	1,323,265	96,009	1,063,832	57,708	1,174,252	16,880,442
Carroll Casualty	8,147,426	-	856,739	2,687,519	13,247	203,968	16,690	566,824	5,978,616
Centennial	92,347	173,282	-	1,707,039	236,760	301,031	13,630	1,018,193	5,978,570
Central States	60,000	200,000	2,753,747	3,367,313	-	22,230	10,163	590,368	10,941,785
Central Surety & Insurance	4,884,223	-	3,992,769	1,903,463	189,009	817,208	146,203	1,333,360	16,327,680
Century Indemnity	7,945,646	-	-	1,957,195	43	352,515	-	1,333,360	16,327,680
Charter Oak	-	-	-	94,170	10,362	15,811	9,569	104,528	129,399
Church Fire	37,347	50,000	-196,522	320,771	36,267	185,604	1,789	529,258	3,058,190
Citizens Casualty Company	1,403,774	27,346	516,661	151,195	12,893	146,868	3,668	122,110	3,058,190
Citizens (N.J.)	3,476,132	100,000	1,969,824	1,539,120	164,183	634,568	19,764	819,108	8,702,009
Columbia Casualty	2,592,750	200,000	1,035,122	569,508	36,409	215,758	13,178	513,740	3,901,445
Columbia (N.Y.)	3,186,993	-	7,427,646	934,442	31,215	412,513	-	922,405	6,891,214
Commerce Insurance	17,189,459	500,000	7,427,646	2,883,584	265,712	1,325,122	246,758	2,759,940	32,577,852
Commercial Ins. Co. N.J.)	2,519,574	75,000	755,862	332,367	36,943	173,022	2,501	298,682	3,193,821
Commercial Union Insurance	2,751,269	200,000	1,253,793	591,020	67,680	337,079	32,065	649,985	5,182,891
Commonwealth	12,984,918	1,000,000	6,725,006	2,623,064	384,294	844,120	32,065	2,426,822	27,048,127
Connecticut Fire Ins.	4,325,409	-	2,190,302	1,034,496	164,269	328,394	59,593	1,171,213	9,227,419
Continental Casualty	74,407,047	3,005,000	64,611,810	14,121,201	1,457,934	9,781,230	313,636	9,352,946	147,080,073
Continental Insurance	32,804,078	7,499,997	16,087,265	7,150,555	773,510	4,061,339	1,083,587	5,342,863	74,803,194
Detroit Fire and Marine	2,097,629	180,000	1,087,573	998,271	59,378	210,493	4,360	421,051	4,360,755
Dubuque Fire and Marine	1,643,385	46,000	957,736	367,702	32,737	119,022	3,012	412,717	3,582,371
Eagle (N.Y.)	1,555,654	-	756,727	431,318	42,542	274,178	7,467	602,506	3,670,392
Emco Insurance	11,013,432	3,240,000	420,964	2,218,155	122,558	3,867,491	18,986	2,043,940	22,945,526
Empire State	1,997,614	80,000	1,043,268	265,697	21,742	152,438	7,087	325,983	3,893,729
Employers Reinsurance Corp.	8,080,804	400,000	6,609,627	830,889	75,030	500,545	135,149	889,200	17,521,244
Equitable Fire and Marine	2,596,984	120,000	1,345,053	524,613	76,859	183,994	17,444	486,196	5,351,151
Excelsior Insurance	698,694	57,912	1,196,595	212,794	11,349	65,476	2,057	212,219	1,457,006
Export	124,376	349,350	-457,886	84,164	4,108	296,888	13,353	81,499	81,499
Farmers (Pa.)	1,055,160	-	612,302	180,989	16,574	82,150	-	195,035	2,142,226
Federal Insurance (N.J.)	17,092,757	2,002,000	15,826,494	18,929,021	4,089,021	5,000,984	66,844	2,840,885	42,032,632
Fidelity & Casualty Co.	58,144,553	1,350,000	21,879,556	18,253,234	2,076,879	4,900,984	856,417	9,852,917	118,311,540
Fidelity & Deposit Co.	4,184,704	1,199,005	2,832,422	600,914	2,334,054	3,539,604	240,528	1,939,320	18,134,276
Fidelity-Phoenix	26,572,115	2,000,000	12,636,855	5,077,040	548,623	3,539,604	123,583	4,133,926	58,625,646
Fire Association	15,492,183	1,496,000	7,490,184	2,405,773	247,781	1,510,837	164,317	3,284,168	31,921,543
Firemen's Fund	10,567,204	-	5,365,845	2,702,666	226,643	2,328,877	58,114	29,543,294	51,291,903
Fireman's Fund Insurance	49,517,606	4,850,000	25,040,611	12,626,654	1,056,629	6,734,426	466,271	10,515,705	110,626,104

## STOCK COMPANIES OF OTHER STATES (Cont.)

Firemen's (D.C.)	\$232,011	\$24,000	\$155,862	\$121,306	\$3,644	\$13,397	\$611	\$55,614	\$606,445
Firemen's (N.J.)	31,135,509	2,203,250	14,487,110	4,816,611	487,397	3,072,153	812,680	9,220,577	66,234,691
First National	1,952,354	14,569	1,520,840	611,901	40,207	458,500	-	382,279	4,980,590
Franklin National	1,886,200	-	1,870,902	361,179	37,417	178,433	15,674	353,978	3,703,783
Fulton	-	-	-	-	-	4,290	1,944	-	19,218
General Exchange	62,751,861	6,000,000	27,909,482	13,875,253	680,848	5,749,897	202,473	5,084,018	122,853,832
General Insurance	18,177,888	3,146,943	10,791,851	4,161,566	273,893	4,699,144	154,771	2,819,746	41,225,802
General Reinsurance Corp.	3,559,793	1,111,000	8,857,818	1,952,472	43,941	1,165,958	14,675	869,180	21,674,837
Girard Insurance	3,525,924	200,000	5,151,579	504,193	51,001	340,053	143,635	708,060	6,713,491
Globe Falls Insurance	1,161,474	-	5,807,573	3,253,522	284,040	1,320,167	34,342	2,174,124	24,039,436
Globe Falls Insurance	17,534,459	1,300,000	5,110,578	2,110,578	445,713	2,036,712	52,846	3,594,183	39,196,547
Globe Indemnity	22,122,019	780,000	7,744,716	4,440,365	509,560	2,715,996	233,651	2,636,202	47,099,509
Globe and Republic	7,745,147	180,000	2,403,326	4,440,365	-	282,207	7,146	325,499	5,950,594
Granite State	3,094,638	65,000	1,443,862	462,511	40,151	180,841	119,715	600,080	6,006,788
Great American Indemnity	16,562,840	600,000	7,258,234	4,702,511	481,260	1,413,116	111,388	3,932,235	35,061,822
Great American Insurance	36,555,545	4,307,369	16,602,913	6,297,442	618,529	3,774,114	395,405	2,812,185	37,366,582
Hanover	13,140,456	720,000	7,142,679	2,031,906	131,487	1,611,406	102,933	2,482,724	26,993,502
Hartford Accident & Ind.	82,174,826	3,000,000	32,163,032	21,728,309	1,811,487	9,932,837	350,842	10,362,795	16,833,133
Hartford Fire Insurance	72,150,676	9,400,000	35,844,571	1,642,558	1,243,268	12,556,580	571,454	12,602,577	158,078,202
Hartford Steam Boiler	520,382	50,000	79,792	120,159	9,408	2,768,858	3,277	37,757	1,085,203
Home Indemnity	3,863,948	600,000	3,318,122	6,497,606	293,556	1,841,493	261,271	827,284	17,080,920
Home Insurance	16,471,434	-	7,150,415	5,256,598	394,253	1,060,232	30,241	3,349,342	33,883,715
Home Fire and Marine	99,308,337	320,000	42,927,837	21,784,651	2,898,466	4,438,876	1,500,676	18,253,066	203,111,969
Homesland	10,567,244	50,000	5,365,845	2,705,971	225,736	1,475,040	65,158	2,794,707	23,519,709
Illinois	1,400,026	-	632,938	300,343	34,243	171,039	15,661	325,713	2,959,967
Indemnity Ins. Co. of N.A.	1,953,884	-	486,664	258,783	28,038	59,860	1,720	205,636	2,094,585
Industrial Insurance	35,886,244	2,000,000	15,730,111	12,921,598	1,550,659	4,901,673	513,334	7,345,775	80,849,394
Insurance Co. of No. America	3,254,139	125,000	2,155,176	512,361	50,005	281,559	37,795	592,429	7,008,464
Insurance Co. of State of Pa.	65,284,229	10,910,332	32,478,112	12,846,235	1,675,155	10,352,780	1,016,593	11,026,572	145,590,008
International Fidelity Ins.	1,876,641	140,000	1,045,166	281,100	28,881	227,963	102,461	284,056	3,986,268
Inter-ocean	7,318	54,000	1,725	55,282	9,408	47,381	16,824	8,217	198,392
Jersey City F. & M.	3,603,760	150,000	2,740,570	196,299	28,278	242,149	4,064	267,047	7,232,824
London & Lancashire Ind.	2,694,340	170,000	1,483,668	408,051	31,578	406,019	541	421,589	5,615,786
Maryland Casualty	2,231,638	100,000	901,050	733,631	59,356	398,286	116,354	2,040,625	6,580,945
Mechanics & Traders Co.	3,948,575	125,000	2,268,878	1,408,778	138,305	424,726	2	1,088,798	9,403,014
Medical Protective Co.	3,596,162	2,665,369	771,211	1,334,319	37,869	153,324	5,191	328,158	3,226,534
Mercantile	38,582,443	40,000	20,022,643	11,957,087	1,158,139	6,268,474	697,476	9,598,886	91,270,737
Mercants Fire Ass. (N.Y.)	1,806,298	200,000	876,902	298,422	48,000	180,846	15,256	357,287	3,709,759
Mercants & Manufacturers	506,498	40,000	1,223,606	508,000	67,680	63,947	9,400	415,095	1,505,414
Mercants Fire Ins. (Col.)	2,731,829	1,080,000	1,253,716	901,855	67,680	334,347	28,460	652,547	5,878,061
Metropolitan Casualty	4,613,824	150,000	4,242,860	1,604,407	54,078	189,567	3,410	250,293	12,049,357
Michigan Fire and Marine	1,830,098	40,000	1,603,590	1,040,407	11,754	87,934	216,388	2,613,200	2,613,200
Milwaukee	1,252,498	300,000	843,285	926,326	68,163	802,564	59,330	885,145	12,446,372
Minneapolis Fire & Marine	15,801,245	250,000	3,233,299	2,562,274	246,001	1,600,754	237,303	2,481,369	29,982,881
National Acc. & Health	6,070,848	120,000	6,774,832	3,684,876	52,180	201,528	31,225	385,886	44,143,011
National Casualty	8,829,473	300,000	4,108,285	1,368,898	138,465	923,958	298,522	1,592,856	17,562,476
National Fire	-	60,000	1,510	1,510	-	165,991	21,990	1,212,362	4,488,099
National Fire	816,103	40,000	1,056,048	238,787	72,683	125,991	38,167	338,167	2,455,092
National Fire	9,504,645	225,000	4,441,410	701,370	621,329	859,444	47,382	834,611	16,406,125
National Fire	30,179,195	1,500,000	13,934,435	5,743,672	595,966	3,027,595	152,260	5,831,702	60,984,825

TABLE NO. 5 - DISBURSEMENTS DURING 1954

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances Including Brokerage	Salaries, Ex- penses, and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
STOCK COMPANIES OF OTHER STATES (cont.)									
National Ben-Franklin	\$3,252,964	-	\$1,513,579	\$504,030	\$50,990	\$342,965	\$206,949	\$670,830	\$6,542,307
National Grange	4,377,464	\$184,182	171,326	171,326	87,719	76,812	13,495	65,053	1,047,850
National Surety Corp.	10,884,572	10,000,000	6,572,366	5,801,188	562,619	1,590,865	420,468	2,713,823	38,545,952
National Union (Pa.)	24,820,068	1,100,000	6,997,264	2,810,496	277,321	1,427,952	247,548	2,884,932	30,465,525
New Amsterdam Casualty	24,876,351	825,014	12,103,306	6,412,881	560,017	2,760,069	153,038	4,657,455	52,354,128
Newark	5,553,261	300,000	2,851,261	1,650,093	160,477	1,137,011	67,767	927,446	13,193,304
New Hampshire	10,973,868	800,000	5,119,147	1,640,093	142,354	1,137,011	180,726	2,078,446	21,647,316
New York Fire	3,255,180	270,000	2,339,842	658,457	46,286	450,720	11,014	596,324	7,329,892
New York Underwriters	3,125,319	280,000	1,813,468	658,457	46,286	450,720	11,014	596,324	7,329,892
Niagara	3,729,417	280,000	4,864,876	2,886,105	313,952	1,402,332	211,035	1,826,371	6,427,120
No. American Casualty & Surety	11,180,562	480,000	11,576,025	282,367	343,952	983,076	376,409	1,235,173	20,364,729
No. American Fire and Marine	9,516,123	-	4,740,517	1,250	-	187,041	24,500	239,994	1,463,688
Northern (N.Y.)	714,305	-	6,264,144	2,006,545	163,061	1,014,867	159,205	2,203,611	21,841,795
North River	1,120,000	1,120,000	5,203,421	1,668,389	174,354	1,610,867	197,722	1,548,474	21,550,782
Northwestern F. & M.	929,759	125,000	461,352	194,277	16,111	153,645	6,877	165,369	2,052,370
Northwestern National	6,338,999	720,000	3,935,896	2,140,910	213,319	953,135	270,686	1,258,287	15,731,172
Ohio Casualty Insurance	17,226,950	899,997	10,720,499	6,464,316	340,109	2,969,163	178,958	2,934,568	41,734,560
Ohio Farmers	6,223,130	-	4,079,176	1,230,246	85,398	506,319	37,478	1,370,802	13,532,549
Orient	2,083,341	100,000	982,364	517,014	44,157	195,649	11,127	572,689	4,506,341
Pacific Fire	4,802,966	340,000	2,644,799	723,524	56,284	720,210	860	752,375	10,041,018
Pacific National	8,966,544	850,000	4,901,964	1,593,503	161,539	763,453	42,851	3,855,569	21,135,423
Patriotic	861,807	100,000	4,901,964	138,387	12,948	145,239	11,903	167,760	1,929,094
Peerless Casualty	5,095,414	352,000	2,593,385	1,009,452	92,447	303,026	25,520	1,312,337	10,783,581
Pennsylvania	5,950,737	450,000	2,710,213	1,272,164	146,260	717,956	27,096	1,403,450	12,677,876
Philadelphia F. & M.	8,734,941	1,000,000	3,856,172	1,724,872	226,514	1,469,618	212,127	1,425,423	18,649,667
Phoenix Indemnity	6,098,700	100,000	3,042,476	1,732,166	158,023	789,853	3,595	1,101,143	13,025,954
Phoenix Insurance	21,517,864	2,550,000	11,144,809	4,446,792	636,830	1,576,817	306,592	4,297,997	46,377,701
Planet	-923,429	-	822,874	746,971	55,207	167,440	20,125	20,125	689,219
Potomac	3,735,921	30,000	3,735,921	1,273,258	106,518	982,141	44,694	1,036,360	13,449,533
Providence Washington Ind.	903,054	-	626,185	483,453	52,917	72,282	30,148	241,495	2,409,534
Providence Washington Ins.	12,473,178	720,000	5,324,589	3,151,540	445,125	791,525	263,336	2,583,259	25,752,552
Provident	1,115,622	-	659,813	169,866	19,307	77,743	10,804	186,152	2,339,307
Quaker City	1,030,290	80,000	685,223	3,846	11	62,994	26,787	215,491	2,104,642
Queen	14,210,179	800,000	7,228,373	3,537,149	407,012	2,846,614	216,986	2,354,276	31,600,599
Reliance	3,871,720	-	1,872,545	816,778	61,428	3,550,578	16,832	912,197	7,902,078
Rochester American	2,097,629	240,000	1,087,573	401,700	38,658	243,587	27,212	418,839	4,555,258
Royal Indemnity	24,649,326	800,000	9,021,592	5,024,928	576,825	2,930,215	269,388	2,995,108	46,367,387
Safeguard	868,059	-	215,772	315,772	18,399	74,175	5,975	211,655	1,797,890
Seaboard Fire and Marine	1,327,507	70,000	738,572	260,487	17,432	116,562	5,975	248,732	2,785,314
Seaboard Surety	1,758,804	387,570	1,656,249	685,699	59,920	491,577	93,856	622,414	5,467,730
Security Insurance	7,142,696	480,000	3,823,417	1,477,869	245,345	639,802	89,856	1,654,679	15,423,460
Service Casualty	7,214,430	1,000,000	2,676,514	245,095	4,471	3,439,406	83,461	1,067,412	15,728,189



## STOCK COMPANIES OF OTHER STATES (Cont.)

Service Fire	\$20,623,319	\$4,000,000	\$-498,530	\$4,469,360	\$221,736	\$8,099,650	\$199,398	\$1,754,005	\$38,868,938
South Carolina	963,213	91,000	735,212	184,722	10,833	403,502	4,579	200,310	2,293,371
Standard Accident	24,873,310	886,727	14,316,525	6,735,522	497,832	4,155,907	192,077	3,973,332	5,231,262
Standard (Conn.)	4,440,905	-	2,009,539	1,403,532	101,520	496,813	11,471	3,951,914	3,371,104
Standard (N.J.)	7,945,646	100,000	2,525,328	1,190,533	14,243	76,277	22,842	233,403	2,200,873
Standard (N.Y.)	5,208,569	-	3,992,789	1,903,436	189,009	805,520	84,670	1,533,360	16,237,473
St. Paul Fire and Marine	25,604,534	275,000	2,441,692	1,248,041	143,632	1,002,280	70,012	2,373,080	16,237,473
St. Paul Mercury Indemnity	18,177,842	3,200,000	12,650,441	4,536,113	312,628	5,820,956	309,323	4,167,231	16,471,295
Summit Fidelity and Surety	2,443,493	600,000	9,170,878	5,192,148	316,469	2,827,476	153,185	4,684,635	41,143,603
Sun Indemnity	543,505	100,000	1,223,032	773,974	49,277	337,287	28,712	55,634	5,492,785
Transatlantic	1,886,200	-	303,608	81,481	7,616	108,604	99,945	59,945	1,177,009
Transportation Insurance	523,449	-	870,902	360,486	25	5,704	2,299	271,120	773,842
Travelers Fire	24,958,097	160,000	14,457,282	7,022,051	56,031	178,453	8,065	3,695,387	3,695,387
Travelers Indemnity	55,551,541	900,000	28,351,446	17,187,158	565,660	4,171,264	17,770	3,628,620	54,080,744
Travelers Ins. (Acc. Dept.)	201,397,940	7,600,000	3,986,424	29,093,386	1,172,865	15,303,472	28,561	7,156,775	125,481,818
United Firemen's	1,216,271	100,000	568,156	313,072	2,077,681	14,194,349	1,901,582	245,468,875	536,720,237
United National Indemnity	1,886,200	-	870,902	360,417	30,918	112,936	17,349	284,005	2,742,707
United States Casualty	67,500	-	5,223,577	2,657,777	37,359	178,453	13,037	357,464	3,703,812
United States Fidelity & Gty.	81,218,279	3,258,456	44,013,662	22,712,950	264,420	825,997	74,918	2,047,546	23,074,114
United States Fire	18,604,146	1,800,000	9,933,158	3,136,956	2,020,271	11,539,283	471,167	13,382,033	178,616,598
Universal	1,406,402	86,259	1,085,462	13,383	327,848	3,003,381	240,298	3,302,867	40,348,554
Vigilant	1,531,738	-	1,108,628	3,310	-	191,059	372	362,873	3,145,810
Virginia Fire and Marine	1,559,263	-	1,865,939	401,657	46,105	373,896	24	416,722	3,434,318
Virginia Surety	677,724	-	164,518	122,521	23,401	274,866	26,769	3,440,377	3,440,377
Westchester	11,043,356	1,100,024	5,659,198	1,846,003	193,536	106,061	-	263,626	1,357,851
World Fire and Marine	3,972,823	-	1,936,394	951,733	94,504	401,434	32,836	1,868,353	23,645,742
Yorkshire Insurance	4,174,902	(a) 500,000	2,326,570	974,476	64,915	339,913	22,308	666,681	8,116,405
TOTAL	\$2,427,936,539	\$176,743,105	\$1,097,140,720	\$595,966,988	\$53,969,378	\$327,390,411	\$26,705,524	\$684,854,264	\$5,390,706,929

## TITLE COMPANIES OF OTHER STATES

City Title	\$4,970	\$40,001	\$138,759	\$479,447	\$21,639	\$58,330	\$9,945	\$294,520	\$1,047,611
Home Title Guaranty	30,296	132,000	42,307	1,827,342	81,008	239,888	-	1,521,160	3,877,021
Lawyers Title Insurance	59,014	350,000	1,300,218	2,926,642	170,535	1,268,594	18,335	1,063,384	7,203,420
Title Guarantee & Trust	60,137	596,772	670,718	2,251,860	243,610	81,452	14,452	1,963,760	5,862,741

## LIFE COMPANIES OF OTHER STATES (q)

Aetna Life	\$150,545,715	\$1,058,773	\$2,552,700	\$7,467,291	\$519,792	\$1,666,244	\$42,732	\$4,468,844	\$17,930,793
Bankers Life	8,451,867	-	-	-	-	-	-	-	\$150,545,715
Bankers National Life	70,014	-	-	-	-	-	-	-	8,431,867
Bankers Security Life	6,792	-	-	-	-	-	-	-	70,014
Business Men's Assurance	11,170,221	-	-	-	-	-	-	-	6,792
TOTAL	\$150,545,715	\$1,058,773	\$2,552,700	\$7,467,291	\$519,792	\$1,666,244	\$42,732	\$4,468,844	\$17,930,793





UNITED STATES BRANCHES  
COMPANIES OF OTHER COUNTRIES

Accident & Casualty Ins.	\$3,988,940	\$836,419	\$87,224	\$214,126	\$96,268	\$681,666	\$8,203,196
Alliance Assurance	4,418,507	-	-	228,013	11	596,403	3,164,536
Atlas Assurance	3,317,761	-	78,538	378,152	164,097	1,204,162	7,117,100
Balaise Marine	1,161,492	826,270	4,301	34,867	207	94,016	7,117,100
British America	1,586,525	180,594	19,262	186,121	8,346	730,184	2,281,719
British & Foreign Marine	2,727,525	1,021,525	16,295	442,332	35,486	178,347	6,150,132
British General	4,727,449	1,670,831	11,083	36,976	18,813	174,532	2,915,216
Caledonian	2,107,157	983,170	42,568	253,136	53,710	537,536	3,424,701
Car & General Ins. Corp.	1,683,028	441,127	49,466	126,769	16,883	552,828	3,419,546
Century	2,446,133	1,550,762	36,282	80,274	16,883	3,577,695	4,747,023
Commercial Union Assurance	6,422,945	1,171,124	171,124	576,955	4,362	6,167,666	15,718,094
Eagle Star	981,762	3,274,921	-	149,779	2,768	6,435,046	2,404,653
Employers Liability Ass. Corp.	22,841,318	3,482	790,778	2,120,311	457,644	2,273,175	15,718,094
Genl. Acc. Fire & Life Ass.	26,069,428	8,560,998	457,229	4,127,343	257,184	6,273,175	2,404,653
Guarantee Co. of No. America	600,375	5,559,598	4,365	4,127,343	257,184	213,075	57,141,286
Indemnity Marine	431,604	340,437	-	5,771	1,587	213,075	1,335,618
Law Union and Rock	757,392	348,362	58,499	93,849	2,375	55,904	944,169
Liverpool & London & Globe	9,717,305	172,338	14,719	58,499	-	215,702	1,567,012
London Assurance	4,853,105	2,394,761	274,910	1,939,147	99,921	2,316,028	21,576,203
London Guarantee & Accident	9,148,050	814,098	92,714	376,481	43,968	1,165,749	9,855,004
London and Lancashire	3,298,623	2,594,455	237,120	1,041,115	14,544	2,265,876	19,864,872
London and Scottish	485,779	818,605	69,916	272,153	466	905,807	6,920,689
Marine	1,857,463	117,306	12,156	39,531	5,997	137,719	1,004,463
Netherlands	1,956,632	152,508	17,758	452,090	262	852,975	4,417,617
New Zealand	2,733,882	542,725	56,353	151,069	2,682	278,582	1,977,520
No. British & Mercantile	5,589,748	1,199,371	136,951	151,767	29,130	973,776	5,903,968
Northern Assurance	5,005,732	1,044,026	108,192	535,027	43,842	2,230,071	10,251,144
Norwich Union	2,249,991	484,114	48,319	182,857	94,054	1,262,291	2,276,764
Ocean Accident & Guarantee	6,209,198	2,836,344	283,325	148,716	160	3,860,999	3,860,999
Ocean Marine	3,537,583	3,670,921	283,325	803,732	67,981	2,018,411	15,889,802
Pacific Coast	611,534	104,961	42,001	42,001	9,887	91,563	1,573,095
Palatine	1,071,153	328,239	9,870	43,319	2,921	114,436	1,173,436
Phoenix Assurance	2,937,524	232,845	25,860	83,339	3,065	180,358	2,132,404
Royal	11,215,215	5,278,899	69,039	222,867	13,857	880,499	6,086,260
Royal Exchange	2,621,692	2,768,866	318,167	2,281,079	167,635	2,948,739	29,221,668
Scottish Union and National	3,329,424	1,840,468	40,365	163,565	16,324	471,037	3,420,545
Sea	2,352,449	1,215,693	41,203	283,217	17,964	759,660	6,273,853
Standard Marine	2,404,631	1,694,396	-	597,929	889,847	5,444,613	5,444,613
State Assurance	501,655	1,463,344	8,664	439,882	410,043	4,812,373	4,812,373
Sun	3,621,987	293,187	9,869	35,968	102,709	1,031,769	1,031,769
"Switzerland" General	2,882,816	585,028	55,998	462,317	16,464	989,907	7,005,460
Thames and Mersey	1,606,891	16,350	3,170	62,749	752,630	752,630	3,612,597
Union Assurance	1,071,134	396,786	45,810	249,454	28,720	373,812	2,306,781
Union of Canton	1,760,145	2,329,956	2,860	83,325	1,493	357,842	3,644,297
Union Marine	1,505,468	1,033,834	13,978	304,543	22,433	375,430	3,490,672
Western Assurance	2,117,183	458,581	45,407	125,096	1,706	655,330	3,490,672
Zurich Genl. Acc. & Liab.	30,795,855	338,433	36,391	336,396	8,219	314,531	4,185,135
		7,857,616	632,178	2,345,142	277,014	6,060,517	57,389,604

TOTAL

\$202,074,580

\$47,674,355

\$4,570,973

\$23,653,668

\$2,135,772

\$54,394,897

\$433,107,643

TABLE NO. 5 - DISBURSEMENTS DURING 1954

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and Allowances Including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<b>RECAPITULATION</b>									
Massachusetts Mutual Cos.	\$189,981,290	\$78,134,730	\$13,199,230	\$53,246,811	\$4,177,535	\$16,388,854	\$1,216,313	\$28,658,436	\$385,003,199
Mutual Companies of Other States	387,068,924	130,198,750	95,120,830	111,729,449	7,180,065	32,221,470	3,119,806	66,336,771	832,976,065
Massachusetts Stock Cos.	94,263,594	7,258,843	46,123,042	24,284,148	2,348,222	10,783,429	1,253,952	17,401,906	203,717,136
Massachusetts Title Cos.	-	-	-	2,989	1,450	305	-	48,974	53,718
Massachusetts Life Cos. (a)									
(Accident Department)	64,949,551	-	-	-	-	-	-	-	64,949,551
Stock Companies of Other States	2,427,936,539	176,743,105	1,097,140,720	595,966,988	53,969,378	327,390,411	26,705,524	684,854,264	5,390,706,929
Title Companies of Other States	154,417	1,058,773	2,552,700	7,467,291	519,792	1,666,244	42,732	4,468,844	17,930,793
Life Companies of Other States									
(Accident Department)	767,906,562	-	-	-	-	-	-	-	767,906,562
United States Branches, Cos. of Other Countries	202,074,580	-	98,603,398	47,674,355	4,570,973	23,653,668	2,135,772	54,394,897	433,107,643
<b>TOTAL</b>	<b>\$4,134,335,457</b>	<b>\$393,394,201</b>	<b>\$1,352,739,920</b>	<b>\$840,372,031</b>	<b>\$72,767,415</b>	<b>\$412,104,381</b>	<b>\$34,474,099</b>	<b>\$856,164,092</b>	<b>\$8,096,351,596</b>

(a) All other disbursements included in Life Department, Table C.



TABLE 6 - NET LOSSES PAID

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
<b>MASS. MUTUAL COS.</b>								
Abington	\$152,321	\$68,679	-	-	-	-	-	-
Allied Amer.	174,128	240,538	-	\$19,437	-	-	-	-
Am. Mut. Liab.	56,453	5,362	-	-	\$139,753	\$5,126,904	\$23,062,981	\$2,703,611
Arrow Mut. Liab.	-	-	-	-	-	-	279,249	80
Arkwright Mut. (f)	1,625,096	11,266	-	-	-	-	-	-
Ass. Merchants	6,165	16,744	-	-	-	-	-	-
Attleboro Mut. Fire	27,180	91,964	-	1,969	-	-	-	-
Barnstable County Mutual Fire	25,077	93,404	-	-	-	-	-	-
Berkshire Mutual	530,046	537,823	-	27,429	-	-	-	-
Boston Mfrs. (f)	3,045,576	31,943	-	-	-	-	-	-
Cambridge Mutual	431,397	504,055	-	14,583	-	-	-	-
Dorchester Mutual	149,898	428,702	-	-	-	-	-	-
East. Mut. Liab.	-	-	-	-	-	45,251	54,831	-
Elec. Mut. Liab.	-	-	-	-	-	-	1,191,613	43,798
Federal Mutual	283,160	934,397	-	123,556	-	-	-	-
Fitchburg Mutual	91,338	254,185	-	-	-	-	-	-
Groveland Mutual	4,240	2,894	-	-	-	-	-	-
Hingham Mutual	192,671	693,701	-	-	-	-	-	-
Holyoke Mutual	445,923	409,057	-	3,611	-	-	-	-
Industrial Mut. (f)	1,163,883	12,210	-	-	-	-	-	-
Liberty Mut. Fire	3,549,520	3,013,477	-	-	-	-	-	-
Liberty Mut. Ins.	177,011	44,342	\$212,305	1,412,853	-	-	-	23,259
Lowell Mut. Fire	95,030	57,410	41,482	134,717	490,766	16,254,380	54,274,107	7,713,361
Lumber Mutual	903,413	304,272	-	31,013	-	-	-	14,094
Lynn Mutual	135,053	229,854	-	-	-	-	-	-
Merch. & Fmrms.	60,659	189,978	-	-	-	-	-	-
Merrimack Mut.	1,294,178	1,513,232	-	43,751	-	-	-	-
Middlesex Mut.	540,214	919,418	-	-	-	-	-	-
Mut. Boli. & Mach.	-	-	-	-	-	-	-	-
Mut. Fire Ass.	4,493	2,852	-	-	-	-	-	-
Newburypt. Mut. Fire	30	-	-	-	-	-	-	-
Norfolk & Dedham	597,737	1,090,877	-	18,132	-	-	-	67
Pioneer Mut. Ins.	6,101	9,738	-	-	-	-	-	-
Quincy Mutual	1,011,318	888,568	-	-	-	-	-	-
Salem Mutual	35,837	109,844	-	-	-	-	-	-
Traders & Mechs.	266,017	193,765	-	3,696	-	-	-	-
Transit Mut.	-	-	-	-	-	-	157,582	-
Transport. Mut.	-	-	-	-	-	-	-	-
U.S. Mut. Liab.	-	-	-	-	-	-	98,434	-
West Newbury	2,305	12,244	-	-	-	-	-	-
Worcester Mut.	177,625	1,109,799	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$17,261,093</b>	<b>\$14,026,614</b>	<b>\$253,787</b>	<b>\$1,834,747</b>	<b>\$630,519</b>	<b>\$21,426,535</b>	<b>\$79,113,797</b>	<b>\$10,498,270</b>
<b>MUTUAL COS. OF OTHER STATES</b>								
Am. Farmers Mut.	-	-	-	-	-	-	-	-
Am. Manufacts.	\$1,720,663	\$599,122	-	\$433,642	-	-	-	-
Atlantic Mut.	1,003,487	178,862	\$3,226,361	1,407,484	-	\$199,958	\$565,034	\$249,631
Auto. Mutual	-	-	-	-	-	-	-	-
Benefit Assoc. of Ry. Emps.	-	-	-	-	-\$3,578,023	9,719,477	-	-
Blackstn. Mut. (f)	2,561,432	19,586	-	-	-	-	-	-
Central Mut.	4,158,774	1,987,904	80,858	565,645	-	-	-	-
Emp. Mut. Fire	411,383	184,508	-	135,350	-	-	-	-
Emp. Mut. Liab.	16,722	3,463	-	613	-	3,876,368	29,161,431	4,691,149
Factory Mut. Liab.	-	-	-	-	-	-	-	18,326
Federated Mut.	3,717,755	1,023,667	-	344,876	-	1,774,347	1,042,938	105,271
Firemen's Mut. (f)	3,476,747	31,188	-	-	-	-	-	-
Florists Hall Ass.	279,405	8,784	-	-	-	-	-	-
Grain Dealers	3,384,681	985,937	-	236,008	-	-	-	2,843
Hdwre. Dealers	3,039,800	2,027,880	-	286,325	-	-	-	-
Hdwre. Mut. Cas.	16,288	3,150	-	586	725,298	4,589,771	7,100,191	929,734
Hdwre. Mut. Fire	2,325,257	758,871	-	219,689	386	819,905	663,048	263,735
Home Mutual	319,865	159,526	-	15,744	-	-	-	-
Indiana Lmbms.	2,481,372	841,997	-	133,470	-	-	-	10,108
Interboro Mut. Ind.	-	-	-	-	-	12,579	805,044	143,848
Jewelers Mut.	25,017	13,490	-	41,340	-	-	-	-
Lmbms. Mut. Cas.	694,984	82,604	-	-	1,104,522	4,608,244	13,822,512	2,378,828
Lmbms. Mut. Ins.	2,117,060	882,319	-	248,852	-	-	-	-
Mfra. & Merchs.	97,447	257,447	-	-	-	-	-	-
Mfra. Mutual (f)	5,093,959	37,097	-	-	-	-	-	-
Merchs. & Bus. Men's	246,744	126,064	-	-	-	-	-	-
Merchs. Mut. Cas.	-	-	-	-	135,397	24,416	798,757	288,687
Michigan Millers	2,479,862	838,313	-	84,101	-	-	-	1,938
Michigan Mut. Liab.	72,343	55,703	-	1,241	-	68,781	9,085,257	1,117,934
Millers Mut. (Ill.)	1,191,758	449,890	-	48,019	-	-	-	1,443
Millers Mut. (Pa.)	506,392	105,662	-	8,765	-	-	-	-
Millers Mut. (Tex.)	857,085	215,390	-	14,988	-	-	-428	20,232
Millers Natl.	1,503,166	709,985	132,501	348,384	-	-	-	114
Mill Owns Mut. (Ia)	1,309,893	498,093	-	117,655	-	-	-	2,780
Mut. Ben. H. & A.	-	-	-	-	63,486,121	12,348,204	-	-
Mut. Fire (Saco)	20,062	33,572	-	-	-	-	-	-
Natl. Gr. Mut. Liab.	38,019	6,689	-	9,486	20,749	-	123,397	160,507
N. London Cty. Mut.	100,480	107,754	-	4,452	-	-	-	-
N.Y. Central	190,110	155,869	-	8,598	-	-	-	-
N'westrn. Mut.	5,674,441	2,011,636	-	683,291	-	-	-	215
Pawtucket Mut.	560,448	274,262	-	7,526	-	-	-	-
Pa. Lmbms.	2,025,441	945,881	-	41,219	-	-	-	-
Pa. Millers	1,213,439	330,836	-	16,855	-	-	-	-
Phenix	64,965	171,631	-	-	-	-	-	-
Phila. Mfra. (f)	766,288	6,594	-	-	-	-	-	-
Pfd. Mutual	384,549	176,894	-	20,916	-	-	-	-
Protection Mut. (f)	1,305,440	21,961	-	-	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$39,360	-	-	-	-	-	\$320,360
\$353,537	\$160,945	1,177,402	-	-	-	-	\$-12,981 e	2,113,006
4,218,345	2,075,556	567,206	\$23,919	\$13,925	\$90,125	-	601,103a-e	38,485,243
-	-	-	-	-	-	-	-	279,329
-	-	-	-	-	-	-	-	1,636,362
-	-	-	-	-	-	-	-	22,909
-	-	39,512	-	-	-	-	-104,677 e	55,968
-	-	-	-	-	-	-	-	118,481
-	-	406,250	-	-	-	-	-651,369e-g	850,170
-	-	-	-	-	-	-	93,506 e	3,171,025
-	-	226,710	-	-	-	-	-209,622 e	967,123
-	-	52,422	-	-	-	-	-284,208 e	346,814
261,493	29,086	-	-	-	-	-	-	390,661
59,819	47,486	-	-	-	-	-	-	1,342,716
-	-	239,537	-	-	-	-	-897,884e-1	682,766
-	-	127,707	-	-	-	-	-203,520 e	269,710
-	-	-	-	-	-	-	-	263,015
-	-	684,446	-	-	-	-	-623,357 e	7,134
-	-	-	-	-	-	-	-	1,543,037
1,635,449	800,015	571,460	-	3,264	2,095	-	-1,134,305a-e	1,176,093
15,841,205	7,414,410	4,981,452	580,085	117,454	713,184	\$49,481	900,066a-e	10,089,392
-	-	38,428	-	-	-	-	-	109,727,503
-	425	181,214	-	2,711	977	-	-	190,868
-	-	220,640	-	-	-	-	522 g	1,438,641
-	-	57,402	-	-	-	-	-154,463 g	431,084
-	-	679,073	-	-	-	-	-123,199 e	184,840
-	-	836,430	-	-	-	-	-628,866 e	2,901,268
-	-	-	-	-	-	-	-616,505	1,681,557
-	-	-	-	-	-	1,536,818	371,540 e	1,908,358
-	-	-	-	-	-	-	-	7,345
-	-	440,442	-	134	206	-	-711,544e-g	30
-	251,088	181,526	-	-	-	-	-	1,436,051
-	-	487,543	-	-	-	-	-	448,453
-	-	44,585	-	-	-	-	-	2,387,429
-	-	187,157	-	-	-	-	-62,602 e	127,664
-	-	-	-	-	-	-	-	650,635
129,387	17,217	-	-	-	-	-	-	157,682
3,441	-	-	-	-	-	-	-	146,604
-	-	5,823	-	-	-	-	-	101,875
-	-	624,842	-	100	55	-	-10,713 e	9,659
-	-	-	-	-	-	-	-	1,912,421
\$22,502,676	\$10,796,228	\$12,960,569	\$604,004	\$137,588	\$806,642	\$1,586,299	\$4,463,078	\$189,981,290
-	-	-	-	-	-	-	-	-
\$672,812	\$272,956	\$544,542	-	-	-	-	-\$23,576a-e	\$3,274,393
-	-	\$233,172	-	\$14,827	\$31,246	-	107,937a-g	8,163,767
-	-	1,399,393	-	-	-	-	-	1,399,393
-	-	-	-	-	-	-	-	13,297,500
-	-	1,014,592	-	68,573	55,282	-	-826,963e-1	2,581,018
-	-	1,022,102	-	-	-	-	-47,009a-e	7,104,665
3,626,070	1,581,391	527,614	\$505,254	41,666	130,319	-	696,093 e	1,706,334
2,093,456	1,067,105	754,918	-	-	29,858	-	-	44,858,153
1,207,361	742,615	1,143,659	-	47,858	48,733	-	-381,466a-e	3,963,663
-	-	-	-	-	-	-	-	10,817,632
-	-	428	-	-	-	-	-	3,507,935
358,866	281,870	551,833	-	-	924	-	52,084e-h	340,701
-	-	365,426	-	-	-	-	-123,361a-e	5,679,801
7,646,691	3,692,659	3,508,110	-	226,738	190,960	-	154,955e-1	5,564,476
1,872,417	1,014,701	1,226,431	-	70,541	94,736	-	283,680 e	28,913,856
-	-	49,402	-	-	14	-	123,209 e	9,452,926
633,319	474,995	806,404	-	2,262	5,316	-	130,833 e	5,520,076
639,532	218,207	41,175	-	-	-	-	-	1,860,385
15,930,218	6,921,976	4,112,926	318,727	167,825	330,713	\$1,119,258	24,366e-h	104,213
-	-	724,527	-	10,406	20,652	-	-	51,593,337
-	-	119,137	-	-	-	-	141,188a-g	4,146,101
-	-	-	-	-	-	-	-81,260 e	392,771
-	-	11,213	-	-	-	-	-15,696 e	5,131,056
3,260,979	1,372,259	220,264	-	34,360	-	-	-	368,325
7,910	16,310	430,772	-	18,081	12,854	-	-	6,135,119
4,001,384	2,441,702	2,430,105	-	13,761	8,251	-	18,446e-g	3,908,576
27,609	29,516	160,950	-	1,774	903	-	326,327 j	19,622,789
-	-	328	-	-	-	-	116,147e-1	2,028,009
308,009	256,258	394,334	-	7,744	2,552	-	-5,720e-g	615,427
-	-	103,840	-	91	832	-	137,467e-m	2,213,831
82,442	87,861	275,006	-	2,734	4,206	-	1,259e-g	2,800,172
-	-	-	-	-	-	-	-72,279 e	2,308,391
-	-	30,009	-	-	-	-	-	75,834,325
2,880,038	1,288,560	642,593	18,207	-	-	-	-	83,643
-	-	33,888	-	-	-	-	-	5,188,245
-	-	153,312	-	-	-	-	-	246,574
-	1,273	44,439	-	6,521	1,505	-	-	507,889
-	-	547,507	-	-	-	-	519 g	8,423,840
-	-	35,230	-	-	-	-	-	1,389,743
-	-	4,623	-	-	77	-	201,033 e	3,246,904
-	-	79,424	-	-	-	-	97,373e-g	1,663,203
-	-	-	-	-	-	-	-54,173 e	261,847
-	-	-	-	-	-	-	-	772,882
-	-	188,357	-	-	-	-	-	770,716
-	-	-	-	-	-	-	-	1,327,401



P.D. 9, Part 1  
TABLE 6 - NET LOSSES PAID

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
MUTUAL COS. OF OTHER STATES (Cont.)								
Providence Mut.	\$100,676	\$243,653	-	-	-	-	-	-
Security Mut. Cas.	10,006	18,197	-	\$2,842	\$336	\$587,001	\$2,230,145	\$319,342
Shelby Mut. Cas.	-	-	-	-	-	-	348,535	351,713
Union Mutual	343,797	138,836	-	8,327	-	-	-	-
Utica Fire (Mut.)	170,969	74,977	-	8,052	-	-	-	-
Utica Mut. Ins.	16,214	2,723	-	568	4,623	173,533	4,807,834	511,429
Vermont Mutual	407,528	257,591	-	14,192	-	-	-	-
TOTAL	\$58,502,413	\$18,066,358	\$3,439,720	\$5,519,101	\$6,055,455	\$38,802,584	\$70,553,695	\$11,569,807
MASSACHUSETTS STOCK COS.								
American Employers	\$410,011	\$92,757	\$5,372	\$142,149	\$156,628	\$341,180	\$2,515,294	\$943,358
Am. Policyholders	-	-	-	-	17,904	142,402	160,263	87,715
Boston Ind. Ins.	-	-	-	-	-	-	-	-
Boston Ins.	5,495,461	1,286,787	1,832,480	1,567,212	38,462	5,484	188,729	165,006
Craftsman Ins.	-	-	-	-	2,732,121	18,026	-	-
Employers Fire	1,926,738	1,297,943	5,334	1,091,328	2,560	179	16,550	21,156
Halifax Insurance	-	-	-	-	-	-	-	-
Hearthstone Ins.	-	-	-	-	360,444	-	-	-
Mass. Bonding	-	-	-	-	1,185,153	553,483	3,840,770	1,917,271
Mass. Casualty	-	-	-	-	526,813	-	-	-
Mass. Fire & Mar.	1,148,151	382,881	-54,954	130,887	586	45	20,294	12,005
Mass. Indem.	-	-	-	-	2,005,985	-	-	-
Mass. Plate Glass	-	-	-	-	-	-	-	-
Mass. Pro. Assoc. (Acc. Dept.)	-	-	-	-	4,923,252	-	-	-
N.E. Insurance	1,526,333	506,036	17,865	192,585	94	666	33,521	13,947
Old Colony	2,355,198	551,480	785,349	671,662	16,484	2,350	80,884	70,717
Plymouth Ins.	-	-	-	-	-	-	-	-
Sprgfld. P. & M.	12,592,249	4,174,800	147,385	1,588,823	774	5,496	276,545	115,065
TOTAL	\$25,454,141	\$8,292,684	\$2,738,831	\$5,384,646	\$1,967,260	\$1,069,311	\$7,132,850	\$3,346,240
LIFE COS. (Accident Dept.)								
Berkshire	-	-	-	-	\$166,659	-	-	-
Columbian Natl.	-	-	-	-	331,222	\$1,053,535	-	-
J. Hancock Mut.	-	-	-	-	-	39,096,882	-	-
Loyal Protec.	-	-	-	-	1,410,000	5,112,696	-	-
Mass. Mutual	-	-	-	-	-	5,046,847	-	-
Monarch Life	-	-	-	-	6,644,557	222,830	-	-
Paul Reverse	-	-	-	-	5,403,468	3,125,114	-	-
State Mutual	-	-	-	-	6,652	3,329,089	-	-
TOTAL	-	-	-	-	\$3,962,558	\$50,986,993	-	-
MASSACHUSETTS TITLE COS.								
Mass. Title Ins.	-	-	-	-	-	-	-	-
Title Ins. Co. of Hampden County	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
STOCK COS. OF OTHER STATES								
Aetna Casualty	\$416,534	-	-	-	\$5,731	-	\$19,582,321	\$7,013,514
Aetna Insurance	16,474,374	\$5,991,316	\$2,168,470	\$4,224,880	129,229	\$111,853	2,098,366	1,219,957
Affiliated F.M.	881,008	58,065	-	-	-	-	-	-
Agricultural	3,577,709	1,467,801	594,010	559,056	-	-	-	225
Albany	374,468	197,833	-	34,797	-	-	-	17
All Am. Casualty	-	-	-	-	157,495	-	-	-
Allied Fire (Utica)	191,830	116,396	-	-	-	-	-	-
Allstate Fire	-	-	-	-	-	-	-	-
Allstate Ins.	19,757	23,458	-	-	-	-	-	-
American (N.J.)	16,021,366	5,195,941	1,972,998	3,782,834	18,848	26,389	1,805,897	1,181,330
Am. Auto. Fire	170,603	199,605	-	562,334	-	-	-	-
Am. Auto. Ins.	-	-	-	-	107	82,564	2,977,594	1,611,345
Am. Av. & Genl.	319,163	174,808	-	105,971	135,195	386,756	-30,507	-132,689
Am. Bonding	-	-	-	-	-	-	-	-
Am. Casualty	416,973	310,001	-	95,211	862,673	1,871,850	1,694,023	912,456
Am. Central	1,704,955	637,157	-	392,102	-	-	-	-
Am. Credit	-	-	-	-	-	-	-	-
Am. Druggists	143,707	34,968	-	-	-	-	-	-
Am. Eagle Ins.	4,200,535	1,233,376	976,362	832,830	-	-	-	-
Am. Equit.	4,301,931	1,935,703	180,159	249,193	-	-	-	-
Am. Fidel. & Cas. (Va.)	-	-	-	18	-	-	-	-
Am. Fidel. Co. (N.H.)	-	-	-	-	133	-	4,531	121,511
Am. & Foreign	1,411,887	542,482	289,817	185,195	67,349	55,573	255,090	229,249
Am. Guar. & Liab.	-	-	-	7	1,265	57,168	265,426	153,711
Am. Home Assur.	2,572,659	1,009,703	598,521	230,793	6,921	-	323,040	233,844
Am. Mar. & Genl.	27,315	12,902	598,521	22,442	-	-	14,907	-4,547
Am. Motorists	168,792	-	-	-	181,789	1,125,139	4,002,384	827,843
Am. National	1,084,957	366,781	-54,953	120,469	461	40	13,678	7,948
Am. Reinsurance	-	-	-	-	16,503	-	534,660	620,323
Am. Reserve	3,363,337	996,408	392,338	227,077	-	-	-	-
Am. Surety	113,209	4,404	113,323	430,307	2,008	8,162	2,851,618	2,131,821
Am. Union	929,600	463,714	854	43,565	-	-	-	30
Assoc. Indemnity	-	-	-	-	21,992	2,764,529	2,762,381	285,771
Automobile Ins.	5,146,321	2,507,113	2,319,831	4,536,802	-	-	-	700
Bankers Indemnity	-	-	-	-	-	-	-	-
Bankers & Ship.	1,472,347	842,608	28,755	209,142	-	-	-	56
Birmingham (Pa.)	819,585	294,665	88,968	195,754	42	-	23,201	11,208
Buffalo	1,296,782	797,045	165,698	143,152	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Class	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$1,325	-	-	-	-	-	\$345,894
\$1,944,112	\$77,131	227,569	\$288,271	-	\$631	\$200,918	\$1,647 c	5,908,148
2,648,831	1,617,972	1,318,084	-	\$357,057	149,434	-	472 g	6,791,626
-	-	-	-	-	40	-	-	491,472
-	-	109,757	-	7,468	1,964	-	-	373,187
4,272,894	1,925,986	537,845	-	36,008	26,173	-	66,333 J	12,382,163
-	-	459,603	-	-	-	-	-	1,138,914
\$54,114,970	\$25,383,303	\$26,586,468	\$1,130,459	\$1,136,295	\$1,148,164	\$1,320,176	\$739,953	\$387,068,921
\$3,085,878	\$1,454,970	\$599,439	\$339,172	\$141,814	\$334,626	\$99,842	\$83,033a-b	\$10,745,723
366,667	145,777	257,171	-	-	-	-	-	1,177,899
970,583	589,414	2,195,148	15,311	35,176	86,354	-	134,911a-1	14,606,518
21,026	45,040	1,699,260	9,379	5,847	27,732	500	112,763a+b	6,283,335
-	-	-	-	-	-	-	-	360,444
5,455,298	2,150,415	455,928	512,864	154,630	463,371	-	357 a	16,689,540
101,462	52,624	294,426	1,772	1,313	2,449	-	3,688a-1	526,613
-	-	-	-	-	-	-	-	2,037,629
-	-	-	-	-	-	-	-	2,005,985
-	-	-	-	-	-	-	-	363,158
-	-	-	-	-	-	-	-	4,923,252
80,529	39,752	294,649	14,727	2,976	6,192	-	23,989a-k	2,753,861
415,964	252,606	940,778	6,561	15,075	37,009	-	57,819a-1	6,259,936
664,366	327,957	2,430,851	121,499	24,552	51,082	-	197,903a-k	22,719,353
\$11,161,773	\$5,058,555	\$9,167,650	\$1,021,285	\$744,541	\$1,009,015	\$100,342	\$614,469	\$94,263,593
-	-	-	-	-	-	-	-	\$166,659
-	-	-	-	-	-	-	-	1,384,757
-	-	-	-	-	-	-	-	38,096,882
-	-	-	-	-	-	-	-	1,522,696
-	-	-	-	-	-	-	-	5,046,847
-	-	-	-	-	-	-	-	6,867,387
-	-	-	-	-	-	-	-	8,528,582
-	-	-	-	-	-	-	-	3,335,741
-	-	-	-	-	-	-	-	\$64,949,551
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$19,372,809	\$9,284,194	-	\$1,473,173	\$603,516	\$1,684,196	\$4,101	-	\$59,440,089
4,136,574	1,702,368	\$4,103,625	196,159	174,433	473,278	-	\$496,170a-1	43,701,052
-	-	1,700,548	-	95	96	-	90,515a-1	7,990,055
-	-	128,292	-	-	-	-	-11 a	735,396
-	-	-	-	-	-	-	-	157,495
-	-	124,054	-	-	-	-	-13,919e-h	418,361
-	-	5,257,014	-	-	-	-	-	5,257,014
31,800,579	17,886,336	14,737,765	-	-	-	-	-	64,685,211
3,601,148	1,906,023	5,680,122	53,181	177,764	494,534	-	85,786a-1	42,004,161
-	-	4,998,956	-	-	-	-	73,126 g	6,004,624
9,470,297	5,553,180	550,260	465,326	198,737	507,083	-	-	21,416,493
-263,673	293,183	565,067	71,593	24,917	60,065	-	566a-1	1,710,415
3,464,788	1,620,561	985,825	508,698	100,404	305,518	-	1,667a-1	13,150,648
-	7,134	434,786	-	131	120	7,525	-	3,183,910
-	-	-	-	-	-	-	1,076,537 c	1,076,537
-	-	-	-	-	-	-	-	178,675
-	-	708,763	-	-	-	-	30,663 a	7,982,532
-	-	653,092	-	-	-	-	314 g	7,320,392
6,941,996	3,591,390	807,613	-	-	-	-	72,037 a	11,539,036
651,086	345,367	4,840	77,285	19,750	20,622	-	-	1,603,422
938,946	229,399	437,317	20,529	23,673	64,146	12,541	22,825 a	4,386,816
1,213,555	443,111	150,220	149,417	30,255	139,271	289,218	1,048 a	3,031,419
26,334	48,612	1,099,357	-	333	2,009	-	-	5,605,602
-	-	5,690	-	4	2	-	-	97,548
5,106,955	1,811,536	1,037,768	157,041	29,186	76,605	25,000	-	14,550,038
75,536	46,335	283,102	1,157	1,261	2,321	-	3,270a-1	1,952,363
2,305,398	4,171	-	3,021,432	-	56,014	-	485 a	6,558,986
6,331,011	2,210,683	245,306	-	-	-	-	2,097a-1	5,226,563
-	-	1,511,431	2,448,576	217,149	482,425	-	7,380 1	18,863,507
-	-	362,577	-	351	28	-	66 g	1,800,785
70,855	35,066	2,288	3,973	-	-	-	-	5,946,855
-	265	9,200,254	8,791	350	113	-	115,123 a	23,835,663
-	-	-	-	-	-	-	-	-
-	-	1,626,998	-	-	363	-	36,771a-1	4,217,252
69,142	50,544	176,008	3,534	2,993	4,504	-	14,198a-g	1,754,346
-	-	42,509	-	16	-	-	421 1	2,445,623

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
STOCK COS. OF OTHER STATES (Cont.)								
Caledonian-Am.	\$293,709	\$94,110	-	\$23,512	-	-	-	-
California	1,033,428	388,494	-	239,086	-	-	-	-
Calvert	-	-	-	-	-	-	-	-
Camden	3,884,533	2,056,257	\$211,017	675,762	\$21	-	\$419	\$3,066
Carolina Cas.	-	-	-	-	247,015	\$41,306	-1,181	-
Centennial	688,454	270,260	833,355	594,627	4,088	-	40,532	27,655
Central States	-	-	-	-	-	-	-	-
Central Sure. & Ins.	1,75,828	48,971	-	44,452	1,081	343	1,286,091	369,079
Century Indem.	2,995,341	1,089,330	394,267	768,160	23,496	20,337	381,521	221,810
Charter Oak	-	-	-	-	-	-	-	-
Church Fire	14,133	23,118	-	36	-	-	-	-
Citizens Casualty	-	-	-	-	3,054	27,603	60,397	297,203
Citizens (N.J.)	355,940	132,680	21,116	77,847	-	-	-	-
Columbia Casualty	-	-	-	-	36,924	11,049	1,010,612	321,496
Columbia (N.Y.)	1,328,958	807,518	376	144,792	-	-	-	-
Commerce Ins.	697,838	269,179	226,403	201,551	15,565	7,911	268,715	175,425
Com. Ins.Co.(N.J.)	73,049	62,035	-	8,831	807,997	5,115,254	475,831	1,243,812
Com. Union Ins.	800,993	310,251	-	191,269	-	-	-	-
Commonwealth	1,395,047	665,046	129,486	199,322	-	-	-	-
Conn. Fire Ins.	5,472,354	2,292,026	425,524	1,723,020	-	-	54,327	62,757
Conn. Indemnity	1,115,312	464,096	77,140	174,189	777	-	259,558	197,173
Continental Cas.	856,897	187,326	29,680	935,713	20,038,933	25,802,118	6,030,508	2,936,321
Continental Ins.	16,340,833	5,733,635	2,291,592	2,293,939	-	-	-	-
Detroit F. & M.	1,148,151	382,881	-54,954	130,887	586	45	20,293	12,006
Dubuque F. & M.	670,742	625,344	34,230	157,303	-	-	306	905
Eagle (N.Y.)	779,719	275,119	60,573	29,947	1,302	-	35,295	44,399
Emco Insurance	-	-	-	-	-	-	-	-
Empire State	894,427	366,950	148,503	139,764	-	-	-	56
Employers Reins.	851,986	215,911	-	54,646	459,086	109,510	1,007,511	510,607
Equitable F. & M.	1,094,471	458,405	85,105	344,604	155	-	10,865	12,552
Excelsior Ins.	241,358	233,464	-	8,166	-	-	-	-
Export	17,267	1,582	15,778	89,753	-	-	-	-
Farmers (Fa.)	787,887	253,120	1,626	4,821	-	-	-	48
Federal Ins. (N.J.)	751,645	964,967	1,540,758	1,122,336	34,185	-	126,443	986,631
Fidelity & Cas.	-	-	-	-	593,175	-348	14,428,040	6,388,946
Fidelity & Dep.	-	-	-	-	636,944	-	540	19,656
Fidelity-Phenix	12,697,011	4,549,599	2,266,000	2,083,385	-	-	-	-
Fire Assoc.	6,318,033	2,612,386	821,362	1,568,585	910	-	178,751	151,433
Firemans Fd.Ind.	3,148,881	971,329	887,292	1,356,433	80,002	223,517	525,197	365,416
Firemans Fd.Inds.	14,694,779	4,532,868	4,140,697	6,330,021	373,342	1,043,078	2,450,921	1,705,276
Firemen's (D.C.)	135,608	91,513	-	696	-	-	-	-
Firemens (N.J.)	11,567,982	6,169,891	1,832,651	1,568,565	30,267	-	327,802	45,408
First National	912,954	827,249	4,256	3,316	-	-	-	-
Franklin Natl.	730,370	314,182	27,461	135,219	1,852	6,867	53,716	31,280
Fulton	-	-	-	-	-	-	-	252
General Exchange	-	-	-	-	-	-	-	-
General Ins.	6,562,058	3,098,756	282,835	1,068,903	-	-	-	183
General Reins.	5,020	3,806	-	-	271,703	7,826	1,081,605	855,048
Girard Insurance	1,208,595	644,616	191,471	163,880	3,162	-	34,248	4,744
Glens Falls Ind.	2,442,432	942,126	792,411	705,429	54,476	27,690	940,504	613,986
Glens Falls Ins.	3,838,108	1,480,484	1,245,217	1,108,531	85,605	43,513	1,477,935	964,836
Globe Indemnity	2,881,243	1,146,473	275,622	362,435	473,502	376,669	4,230,533	2,222,937
Globe & Republic	1,613,224	725,888	67,560	93,448	-	-	-	-
Granite State	1,361,171	733,495	241,463	234,878	-	-	-	247
Gr. Am. Indemnity	1,590	-	-	-	107,035	8,185	3,680,189	2,168,486
Gr. Am. Insurance	18,662,006	6,142,208	1,717,822	2,104,616	9,675	733	334,351	197,533
Hanover	6,569,818	2,126,466	1,606,457	909,615	4,660	-	8,547	25,409
Hartford Ac. & Ind.	-	-	-	-	844,135	2,661,491	20,938,088	11,219,948
Hartford Fire	34,526,178	12,869,998	2,056,147	7,551,208	-	-	-	-
Hartford Live.	-	-	-	-	-	-	-	-
Hartford St.Boil.	-	-	-	-	-	-	-	-
Home Indemnity	2,904	-	-	-	101,482	80,018	2,138,774	1,899,575
Home Insurance	51,357,783	21,849,627	5,653,736	11,717,496	-	-	-	29
Home Fire & Mar.	3,148,881	971,329	887,292	1,356,433	80,002	223,517	525,197	365,416
Homeland	697,523	332,523	87,886	100,911	-	-	-	-
Illinois	567,515	271,363	44,231	130,753	-	-	-	44
Ind. Ins. Co. of N.A.	103,358	5,294	8,628	248,751	382,372	2,572,795	7,026,750	6,675,394
Industrial Ins.	250,593	205,334	-	8,672	-	-	-	-
Ins.Co. of N.A.	20,852,416	7,803,796	7,358,649	6,689,186	37,801	16,910	33,132	52,232
Ins.Co.St. of Fa.	823,615	334,654	122,421	212,946	1,730	-	3,727	-1,137
Internatl. Fidelity	-	-	-	-	-	-	-	-
Inter-Ocean	2,426,594	815,427	187,948	118,200	2	-	-	316
Jersey	940,666	538,333	18,356	133,618	-	-	-	36
K. C. Fire & Mar.	454,060	122,950	-	57,797	-	-	-	5,397
London & Lancashire	-	-	-	-	147,065	12,423	829,750	589,127
Manhattan F. & M.	948,690	345,058	5,244	130,550	-	-	-	-
Maryland Casualty	428,336	277,546	-	91,886	863,950	525,359	10,879,139	3,849,541
Mecha. & Traders	730,371	314,182	27,461	135,129	1,852	6,867	53,716	31,282
Medical Protec. Co.	-	-	-	-	-	-	-	506,498
Mercantile	1,395,047	665,046	129,486	199,322	-	-	-	-
Merch. Fire As. (NY)	3,053,148	2,047,578	791,281	671,247	7,574	-	-1,077	-180,312
Merch. & Mfrs.	1,075,483	485,926	45,404	62,298	-	-	-	-
Merch. Fire In. (Cal)	657,603	442,693	-	10,230	-	-	-	-
Mercury	2,901,684	994,144	1,671	596,131	-	-	-	-
Metropol. Cas.	25,051	46,193	-	3,817	1,145,471	4,002,232	360,827	1,164,131
Mich. F. & M.	1,144,750	379,527	13,399	144,439	70	500	25,140	10,460
Milwaukee	3,280,472	1,749,671	519,707	444,817	8,583	-	92,959	12,877
Minne. F. & M.	-	-	-	-	-	-	-	-
Natl. Ac. & Hlth.	18,464	36,254	-	-	816,102	-	97,928	73,688
Natl. Casualty	-	-	-	-	3,029,279	5,962,911	859,462	500,508
Natl. Fire	11,685,916	5,026,914	439,378	2,162,065	29,619	109,876	34,248	4,744
Natl. Ben. Frank.	1,208,595	644,616	191,471	163,880	3,162	-	-	-
Natl. Grange	121,739	71,728	-	49,974	-	-	-	-
Natl. Surety Corp.	-	-	-	-	379,658	3,343	1,884,139	674,149

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$51,619	-	\$4	\$25	-	-	\$462,979
-	\$4,350	265,104	-	80	73	\$2,125	-	1,932,740
-	-	17,543,758	-	-	-	-	-	17,543,758
\$13,721	6,040	1,145,479	\$54,258	26	750	-	\$96,077a <b>b</b>	8,147,426
912,178	545,288	88,043	-	-	-	-	-	1,832,689
48,870	17,735	24,523	-	1,888	2,726	-	66,269a <b>g</b>	2,620,982
1,477,522	691,800	507,028	158,115	60,520	62,749	-	644 1	4,884,223
752,104	309,521	746,114	35,666	31,715	86,051	-	90,213a-1	7,945,646
-	-	-	-	-	61	-	-	37,348
734,765	281,124	31,059	-26,340	-	-	-	909 a	1,409,771
-	-	154,455	-	-	-	-	1,801 a	743,792
1,034,807	554,485	930	66,201	61,051	119,435	255,097	4,045 a	3,476,132
-	-	114,970	-	-	-	-	-	2,396,612
546,443	266,711	408,221	36,203	17,753	40,182	-	10,893a-1	3,188,993
5,138,029	2,252,072	1,353,187	72,846	231,559	338,083	-	16,854 a	17,189,439
-	3,480	211,758	-	64	59	1,700	-	1,519,574
-	-	362,145	-	125	120	-	-22a-b	2,751,269
150,784	148,520	2,516,861	24,147	11,660	19,108	-	83,083a-1	12,384,918
1,040,051	558,410	514,711	5,933	42,615	83,834	-	2,387b-1	4,325,409
8,289,676	4,365,018	2,643,717	1,493,989	184,016	612,328	3,600	1,447a-1	74,407,047
-	-	6,075,087	-	-	-	-	68,992 a	32,804,078
101,462	52,624	294,426	1,772	1,313	2,449	-	3,688a-1	2,097,629
53,286	34,218	62,084	-	1,113	3,803	-	51 1	1,643,385
111,969	53,644	145,182	-	7,273	10,602	-	-	1,555,654
-	-	11,013,432	-	-	-	-	-	11,013,432
3,315,281	93,573	136,706	983,791	24	76,394	4,866	22,628a-1	1,937,214
30,157	29,704	507,372	4,829	2,332	3,822	-	260,934a-c	8,060,804
-	-	214,805	-	-	911	-	16,611a-1	2,596,984
-	-	-	-	-	-	-	-	698,694
-	-	-	-	-	-	-	-	124,380
-	-	7,076	-	5	-	-	593 g	1,055,176
2,062,900	1,051,092	4,862,848	1,029,438	43,496	342,257	-	176,761a-1	17,095,757
22,050,687	9,187,928	-	2,324,208	592,343	1,933,909	642,665	-	58,141,553
-	-	-	2,501,978	175,166	750,510	-	-	4,084,794
-	-	4,907,122	-	-	-	-	68,991 a	5,572,125
543,763	397,718	2,330,113	289,909	23,565	46,224	-	210,731a <b>b</b>	15,493,483
1,072,762	460,827	1,133,470	52,764	28,711	84,530	-	176,113a <b>m</b>	10,567,244
5,006,221	2,150,524	5,289,524	246,234	133,985	394,475	-	821,861a <b>m</b>	49,313,806
-	-	4,194	-	-	-	-	-	232,011
3,279,388	2,104,434	4,166,299	-	3,330	8,671	-	30,821 a	31,135,509
-	-	200,947	-	2,205	1,177	-	-	1,952,354
158,613	96,504	273,986	34,157	4,952	11,807	-	3,322a-1	1,886,200
-	-	62,751,861	-	-	-	-	-	62,751,861
-	22	4,139,785	-15	19,631	5,730	-	-	15,177,888
3,283,508	183,023	217,965	2,115,633	60	181,082	43,763	309,751a-c	8,559,793
342,623	219,866	435,285	-	348	906	-	3,220 a	3,252,964
1,912,550	933,487	1,428,773	126,712	62,136	140,636	-	38,126a-1	11,161,474
3,005,436	1,466,908	2,245,225	199,119	97,642	220,999	-	59,911a-1	17,539,459
5,943,890	2,217,103	923,283	413,176	135,619	387,629	83,738	48,165 a	22,122,019
-	974	244,900	-	-	-	-	118 g	2,745,147
6,588,550	2,870,346	160,051	15,226	520	836	-	20,175 a	3,094,638
1,659,018	851,296	4,726,826	322,183	221,525	434,900	-	59,428a-1	16,562,840
7,237	1,840	1,811,894	41,992	21,072	39,635	-	24,537 a	36,555,545
28,733,863	12,607,497	324,881	2,180,370	147	1,839	-	-	13,140,458
-	-	14,982,386	-	644,376	2,020,176	-	-	82,174,825
-	-	-	-	-435	-4,500	-	-	174,694 a
-	-	-	-	-	-	-	520,362 1	72,155,676
-	-	-	-	-	-	-	-	520,362
-	-	-	-	-	-	-	-	3,863,948
7,578,727	3,116,870	84,697	389,038	293,012	786,337	-	-	16,471,434
-	-	8,659,011	-	1,358	991	-	68,305g-1	99,308,336
1,072,762	460,827	1,133,470	52,764	28,711	84,530	-	176,113a <b>m</b>	10,567,244
-	-	181,073	-	63	60	-	-11a-b	1,400,028
-	-	39,150	-	35	324	-	469 g	1,053,884
9,117,217	4,846,165	1,550,820	1,574,846	335,766	1,387,872	-	50,216a-1	35,886,244
159,446	48,902	2,581,192	-	-	-	-	-	3,254,139
1,384,535	545,366	4,756,981	21,006	10,636	57,530	-	3735,664,016a <b>b</b>	65,284,219
6,584	12,153	359,162	-	84	502	-	-	1,876,641
-	-	-	7,318	-	-	-	-	7,318
58	90	49,793	3,464	446	483	-	935	3,603,759
-	-	1,039,471	-	135	232	-	23,493a-1	2,694,340
83,970	63,675	1,436,542	-	3,747	2,932	-	568 a	2,231,638
1,435,926	661,436	25,883	39,010	82,034	125,921	-	-	3,948,575
-	-	166,367	-	257	296	-	-	1,596,462
10,130,381	5,226,497	2,007,150	2,528,366	444,778	1,361,663	347,622	429 a	38,952,643
158,613	98,504	373,986	34,156	4,952	11,807	-	3,322a-1	1,886,200
-	-	-	-	-	-	-	-	506,498
-	-	362,145	-	125	120	-	-22a-b	2,751,269
-1,837,022	-439,188	586,888	5,268	-3,306	-7,183	-	38,928a-1	4,613,824
-	-	163,273	-	-	-	-	78 g	1,830,098
-	-	141,972	-	-	-	-	-	1,252,498
-	-	1,573,830	-	-	-	-	-	6,071,845
4,430,129	2,244,727	1,372,559	141,043	320,677	524,137	-	4,3851-k	15,800,248
60,397	29,614	220,986	11,046	2,232	4,644	-	16,854 a	17,992a-k
929,976	596,780	1,181,488	-	944	2,459	-	-	8,740 a
-	-	-	-	-	-	-	-	8,829,473
-	-	-	-	-	-	-	-	816,102
194,154	47,527	32,984	3,407	1,758	6,291	-	-	9,504,645
2,537,810	1,576,062	4,383,773	546,503	79,236	188,919	-	53,155a-1	30,179,195
432,623	219,866	435,285	-	348	906	-	3,220 a	3,252,964
-	-	194,023	-	-	-	-	-	437,464
2,514,354	1,288,721	-	2,340,368	195,919	1,603,901	-	-	10,884,572



COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
STOCK COS. OF OTHER STATES (Cont.)								
Natl. Union(Pa)	\$6,920,603	\$2,482,082	\$756,850	\$1,652,901	\$380	-	\$197,677	\$96,170
New Amater.Cas.	47,502	52,571	32,183	41,944	122,053	116,752	6,803,940	3,107,616
Newark	1,889,829	723,156	265,134	248,049	86,451	71,336	337,653	195,824
New Hampshire	4,825,971	2,600,573	856,096	832,751	-	-	-	874
New York Fire	1,971,718	887,197	82,573	114,214	-	-	-	-
New York Under.	1,681,360	635,141	211,160	232,810	-	-	-	-
Niagara	5,640,363	1,416,376	1,663	504,534	-	-	-	-
No.Am.Cas.& Sur.	1,629,704	474,150	72,660	259,299	373,454	365,677	523,148	1,120,549
No.Am.Fire & Mar.	382,459	103,891	-396	28,275	2,950	4,365	-17,150	-20,462
Northern(N.Y.)	5,313,285	2,557,101	-	405,135	-	-	-	2,416
North River	4,803,158	1,905,175	-	1,018,540	172	-	76,639	33,274
No'western F.& M.	444,925	165,850	26,395	97,309	-	-	-	-
No'western Natl.	2,753,135	1,565,145	294,789	343,984	-	-	-	-
Ohio Casualty Ins.	-	-	-	-	1,337	-	824,074	947,418
Ohio Farmers	2,121,097	1,754,482	-	104,684	-	-	-	-
Orient	1,085,624	673,432	-	68,731	-	-	-	-
Pacific Fire	1,676,839	959,637	32,734	238,189	-	-	-	64
Pacific Natl.	3,862,117	1,684,033	733,977	513,747	-	-	-	-
Patriotic	374,656	164,355	20,083	126,858	-	-	-	-
Peerless Casualty	154,414	75,821	-	12,323	154,514	131,527	603,600	292,778
Pennsylvania	3,035,087	1,440,932	258,971	430,613	-	-	-	-
Phila. F. & M.	3,727,111	1,822,266	435,677	1,042,540	155	-	-	3,283
Phoenix Indemnity	2,693	-	-	-	93,740	3,630	1,488,354	622,349
Phoenix Ins.	9,068,472	3,798,215	705,154	2,855,291	1,287	-	90,028	103,998
Planet	250,146	116,902	1,714	85,900	2,620	106,257	-52,760	-297,315
Potomac	923,005	660,959	2,360	91,983	112,248	145,179	447,205	193,833
Prov. Wash. Ind.	-	-	-	-	-	-	221,528	66,616
Prov. Wash. Ins.	5,322,469	1,896,785	1,266,951	2,067,617	27	-	570	6,656
Provident	471,529	168,804	122,493	32,227	2	116	8,604	3,084
Quaker City	260,513	136,948	307,462	69,723	-	-	-	-
Queen	4,770,862	1,829,485	655,823	625,029	218,137	180,167	830,907	483,951
Reliance	1,577,857	653,096	205,341	392,146	228	-	44,688	37,858
Rochester Amer.	1,148,151	382,881	-54,954	130,887	586	45	20,293	12,005
Royal Indemnity	3,310,549	1,320,636	329,537	415,484	528,115	420,661	4,626,425	2,434,859
Safeguard	452,344	280,597	-	28,638	-	-	-	-
Seaboard F. & M.	556,283	237,255	196,933	177,047	-	-	-	-
Seaboard Surety	-	-	-	-	-	-	73,723	199,540
Security Ins.	3,345,935	1,362,289	231,421	522,567	-	-	86,519	65,724
Service Casualty	-	-	-	-	-	-	-	-
Service Fire	-	-	-	-	-	-	-	-
South Carolina	483,046	85,752	17,294	44,534	-	-	-	-
Standard Accdt.	491,740	264,556	-675	120,566	386,934	1,534,858	5,502,177	1,957,380
Standard (Conn)	2,181,837	1,236,643	-	800,617	-	-	-	71
Standard (N.J.)	631,017	497,179	-	-	-	-	-	-
Standard (N.Y.)	2,995,341	1,089,330	394,267	768,160	23,496	20,337	381,521	221,810
Star	1,568,241	601,932	237,587	205,330	84,554	69,286	414,627	232,300
St. Paul F. & M.	10,140,886	3,539,378	2,428,988	4,521,927	-	-	-	-
St. Paul-Merc. Ind.	-	-	-	-	355,144	1,139,516	3,279,611	2,660,654
Summit Fid. & Sur.	-	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	-	57,632	-	570,030	208,736
Sun Underwriters	216,866	96,679	-	127,699	-	-	-	-
Transatlantic	-84,513	19,510	12,197	82,095	14	-	242	856
Transcontinental	730,370	314,182	27,461	135,129	1,852	6,867	53,716	31,282
Transportation Ins.	-	-	-	9,435	514,235	-	-	-
Travelers Fire	9,679,291	4,042,089	356,186	3,283,389	-	-	-	-
Travelers Ind.	-	-	-	-	-	-	5,400,829	4,450,408
Travelers Ins. (Ac. Dept)	-	-	-	-	-	8,896,830	104,810,063	38,550,664
United Firemen's	730,989	442,832	-	79,402	-	-	-	-
Un. Natl. Indemnity	730,370	314,182	27,461	135,129	1,852	6,867	53,716	31,282
U.S. Casualty	25,985	8,870	16,092	34,051	35,757	44,143	3,480,669	1,343,751
U.S.Fid. & Gty.	6,194,102	2,645,673	1,578	1,183,082	479,656	400,027	17,030,861	7,436,751
U.S. Fire	9,607,088	3,708,364	1,463,481	1,329,941	1,052	-	157,862	53,010
Universal	389	316	594,387	150,679	-	-	-	-
Vigilant	264,528	96,495	403,746	204,599	2,507	-	3,235	9,032
Virginia F. & M.	525,012	202,269	36,581	68,201	25,443	21,018	96,303	56,151
Virginia Surety	-	-	-	-	-	-	-	-
Westchester	5,139,784	2,013,970	1,362,260	1,199,879	551	-	87,931	28,770
World F. & M.	1,497,670	544,665	197,134	384,080	11,748	10,168	190,761	110,905
Yorkshire Ins.	833,230	355,882	23,070	14,198	5,934	-	455,347	519,208
TOTAL	\$493,245,361	\$199,906,524	\$7,946,758	\$11,884,922	\$5,834,068	\$65,150,333	\$218,227,868	\$105,311,303
TITLE COS. OF OTHER STATES								
City Title	-	-	-	-	-	-	-	-
Home Title Gty.	-	-	-	-	-	-	-	-
Lawyers Title Ins.	-	-	-	-	-	-	-	-
Title Quar. & Tr.	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-



Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$589,623	\$427,075	\$1,483,263	\$30,130	\$25,206	\$37,966	-	\$120,082a-g	\$14,820,008
7,728,978	3,549,926	884,216	1,199,031	370,749	818,690	-	-	24,876,351
688,935	378,920	583,036	26,007	30,420	82,401	\$16,101	30,433 a	5,553,665
3,454	4,562	1,717,298	53,983	1,843	2,963	-	71,531 a	10,971,899
-	-	299,334	-	-	-	-	144 g	3,355,180
-	-	395,463	-	-8	-7	-	-	3,155,919
-	-	1,476,481	-	-	-	-	-	9,039,417
4,032,288	350,046	202,249	1,780,513	2,061	328,581	49,760	177,604a-c	11,740,683
-30,658	1,053	14,369	4,712	38	1,747a-c	411	1,747a-c	480,386
68,472	107,217	2,541,867	-	990	1,048	-	18,591 g	9,316,122
168,651	136,457	735,591	123	6,715	9,288	-	42,821a-k	10,027,555
-	-	193,072	-	-5	-58	-	2,251 a	929,739
-	-	1,381,386	-	560	-	-	-	6,338,999
6,510,626	4,346,041	3,812,064	209,893	210,634	364,783	-	80 a	17,226,950
-	-	2,242,867	-	233	-	-	-	6,223,130
-	-	1,852,775	-	241	413	-	6,546 a	2,083,341
-	-	1,882,970	287,783	577	270	-	41,878a-1	4,802,965
-	-	173,841	-	-	-	-	1,589 g	8,966,544
2,150,795	423,661	548,005	476,196	9,478	62,282	-	12 a	861,807
-	-	784,649	-	272	261	-	-	5,095,414
190,053	80,300	994,322	-	4,865	8,860	-	-48	5,950,737
1,952,759	924,661	584,194	54,696	81,930	178,804	43,807	465,509a-1	8,734,941
249,871	246,118	4,170,798	40,014	19,322	31,665	-	67,083 c	6,096,700
-763,931	16,086	160,168	-83,122	12,598	21,908	-	137,631a-1	21,517,664
964,216	529,492	2,072,054	3,868	24,181	51,707	570	-	-923,429
273,414	215,975	-	53,955	29,893	39,673	-	17,981a-1	6,240,841
573,461	263,803	1,001,850	52,526	438	1,167	-	-	903,054
28,977	16,570	260,058	-	1,068	2,090	-	18,858 1	12,473,178
-	-	255,644	-	-	-	-	-	1,115,622
1,719,370	955,068	1,474,916	63,220	77,051	208,534	40,675	76,984 a	1,030,290
135,941	99,430	582,528	72,477	5,391	11,556	-	52,683a-b	14,210,179
101,462	62,624	234,426	1,773	1,313	2,449	-	3,688a-1	3,671,720
6,545,561	2,467,360	1,063,464	450,365	152,461	434,804	93,569	55,476 a	2,097,626
-	-	103,656	-	96	-	-	2,728 a	24,649,326
-	-	160,029	-	-	-	-	-	868,059
91,723	18,202	-	1,332,900	1,640	41,166	-	-	1,327,547
346,684	186,137	944,133	1,978	14,207	27,943	-	7,161b-1	1,758,894
-	-	7,211,430	-	-	-	-	-	7,142,698
-	-	20,623,319	-	-	-	-	-	7,211,430
-	-	332,576	-	-	-	-	8 g	20,623,319
9,962,431	2,576,458	869,149	723,133	150,027	334,576	-	-	963,213
-	-	201,098	-	232	90	-	20,316 a	24,873,310
-	-	-	-	-	-	-	-	4,440,904
752,104	309,521	746,114	35,666	31,715	86,051	-	-	1,128,196
750,804	375,691	485,257	35,929	28,660	78,351	15,593	90,213a-1	7,945,646
-	-	4,778,960	-	-	1,185	-	25,328 a	5,208,570
5,846,303	3,074,713	145,514	913,350	223,598	539,492	-	393,210a-1	25,804,534
-	-	643	-	-	-	-	-	18,177,895
959,127	375,875	131,662	16,836	41,919	87,676	-	-	643
-	-	102,260	-	-	-	-	-	2,449,493
5,078	164	39,300	17,144	-	477	-	3 a	543,504
158,613	98,504	273,986	34,157	4,952	11,807	-	3,322a-1	92,567
-	-	221	-	-	-	-	-	1,886,200
5,416,536	19,792,755	6,557,024	1,087,237	2,466	1,284	-	136,368 a	24,058,097
40,175,340	-	13,235,586	-	682,514	2,919,404	2,366,272	-	55,351,541
-	-	-	-	-	-	-	201,397	201,397,940
-	-	63,048	-	-	-	-	-	1,316,271
158,613	98,504	273,986	34,157	4,952	11,807	-	3,322a-1	1,886,200
3,835,024	1,700,756	490,702	462,242	140,227	294,010	-	-	11,912,279
19,794,523	9,826,997	9,718,604	3,474,668	732,573	2,209,025	-	90,656 a	81,218,776
399,843	259,963	1,486,098	2,152	12,132	20,734	-	102,426a-m	18,604,146
152,252	92,404	415,975	-	-	-	-	-	1,406,638
133,918	74,985	326,795	-	56	65	-	11,777a-1	1,531,738
199,986	111,361	163,044	7,304	8,995	24,340	4,745	8,510 a	1,559,263
382,304	249,896	45,524	-	-	-	-	-	677,724
190,908	144,050	809,896	1,289	7,197	11,894	-	44,977a-m	11,043,356
376,052	154,761	373,057	17,833	15,858	43,025	-	45,106a-1	3,972,823
988,282	469,228	298,107	1,905	65,297	145,214	-	-	4,174,902

\$369,573,570 \$170,435,661 \$365,796,122 \$44,169,074 \$9,514,331 \$28,582,676 \$8,219,049 \$24,140,080 \$2,427,937,700

-	-	-	-	-	-	-	\$4,970 m	\$4,970
-	-	-	-	-	-	-	30,296 m	30,296
-	-	-	-	-	-	-	59,014 m	59,014
-	-	-	-	-	-	-	60,137 m	60,137
-	-	-	-	-	-	-	\$154,417	\$154,417

TABLE 6 - NET LOSSES PAID, Part 1

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
LIFE COS. OF OTHER STATES								
Aetna Life	-	-	-	-	\$2,665,065	\$147,880,650	-	-
Bankers Life	-	-	-	-	30,983	8,400,884	-	-
Bankers Natl. Life	-	-	-	-	44,504	25,510	-	-
Bankers Secur. Life	-	-	-	-	6,792	-	-	-
Bus. Men's Assur.	-	-	-	-	3,459,953	7,710,238	-	-
Conn. Genl. Life	-	-	-	-	1,557,834	47,376,507	-	-
Continental Assur.	-	-	-	-	414,670	20,360,641	-	-
Credit Life	-	-	-	-	447,137	3,722	-	-
Equitable Life	-	-	-	-	1,494,720	97,470,547	-	-
Farmers & Trad. Life	-	-	-	-	25,962	-	-	-
Federal Life & Cas.	-	-	-	-	1,673,162	80,486	-	-
Franklin Life	-	-	-	-	133,086	-	-	-
General American	-	-	-	-	224,136	12,636,281	-	-
Guardian Life	-	-	-	-	108,387	3,936	-	-
Home Life	-	-	-	-	-	1,600,940	-	-
Lincoln Natl. Life	-	-	-	-	1,731,147	10,787,634	-	-
Metropolitan Life	-	-	-	-	16,978,129	167,697,396	-	-
Mutual Life of N.Y.	-	-	-	-	375,459	21,029	-	-
New York Life	-	-	-	-	1,065,062	14,144,768	-	-
No. American Acctd.	-	-	-	-	4,476,619	503,587	-	-
No. American Reass.	-	-	-	-	234,981	409,162	-	-
Occidental Assur.	-	-	-	-	1,671,928	43,137,054	-	-
Old Repub. Cr. Life	-	-	-	-	106,682	311,936	-	-
Patriot Life	-	-	-	-	-	9,008	-	-
Prov. Life & Acc.	-	-	-	-	4,914,734	28,417,108	-	-
Prov. Life & Cas.	-	-	-	-	-	415,645	-	-
Prov. Mutual Life	-	-	-	-	23,949	83	-	-
Prudential	-	-	-	-	2,886,311	66,683,555	-	-
Security Mutl. Life	-	-	-	-	1,474,177	3,658,321	-	-
Union Labor Life	-	-	-	-	-	11,646,322	-	-
Union Mutl. Life	-	-	-	-	727,521	2,846,343	-	-
United Benefit Life	-	-	-	-	7,561,883	847,024	-	-
United Life & Acctd.	-	-	-	-	71,974	-	-	-
Washington Natl.	-	-	-	-	9,452,382	6,722,927	-	-
Zurich Life	-	-	-	-	-	96	-	-
TOTAL	-	-	-	-	\$66,099,359	\$701,807,203	-	-
U.S. BRANCHES								
COS. OF OTHER COUNTRIES								
Acctd. & Cas. Ins.	\$177,804	\$116,354	-	\$48,284	\$239,488	\$724,930	\$466,948	\$248,341
Alliance Assur.	-	-	\$527,097	303,921	3,874	-	6,470	18,059
Atlas Assur.	1,482,943	791,714	387,852	162,062	-	-	-	69
Balaise Marine	53,711	11,421	52,767	24,684	-	-	-	-
British America	478,362	200,145	179,084	177,321	17	-	7,049	2,505
Brit. & For. Mar.	802,156	311,878	297,765	104,869	41,906	34,555	169,123	97,560
British Genl.	241,570	93,266	-	57,381	-	-	-	-
Caledonian	1,174,635	376,441	255,242	94,047	-	-	-	-
Car & Genl. Ins.	-	-	-	-	39	2,601	267,631	130,719
Century	937,854	261,684	326,975	712,984	-	-	-	-
Comml. Un. Assur.	3,285,611	1,259,183	137,320	766,341	-	-	-	-
Eagle Star	76,739	13,151	502,888	754,897	-	-	-	101,216
Employers Liab.	478,488	126,276	-16,691	165,758	357,830	543,425	7,371,313	2,718,675
Gen. Ac. F. & L. Ass.	954,290	660,959	2,360	98,533	1,010,235	1,306,612	4,024,846	1,744,493
Quar. Co. of N. Am.	-	-	-	-	-	-	-	-
Indemnity Marine	-	-	214,368	237,236	-	-	-	-
Law Un. & Rock	423,609	225,688	-	22,910	-	-	-	-
Liv. Lon. & Globe	3,245,781	1,241,720	477,702	426,308	147,419	121,655	579,003	335,497
London Assur.	2,213,611	805,137	766,069	640,366	3,874	-	6,470	18,059
London Guar. & Acc.	4,039	-	-	-	140,610	5,446	2,232,532	933,523
London & Lan.	1,718,962	1,066,267	-	108,824	-	-	-	-
London & Scot.	266,070	129,016	-	33,725	-	-	-	-
Marine	-	-	763,231	506,744	3,874	-	6,470	18,059
Netherlands	489,515	156,850	185,001	39,186	-	-	-	-
New Zealand	1,561,211	288,525	180,454	165,838	-	-	-	48,193
No. Brit. & Merc.	2,790,094	1,330,091	339,216	405,608	-	-	-	-
No. Assurance	2,378,590	1,149,687	106,408	535,938	3,054	22,980	-	11,990
Norwich Union	845,150	336,257	74,033	30,228	1,592	-	43,908	54,265
Ocean Ac. & Guar.	-	-	-	-	317,564	4,317	1,663,655	592,696
Ocean Marine	-	-	337,082	22,501	-	-	-	-
Pacific Coast	234,463	65,471	81,744	178,246	-	-	-	-
Palatine	566,694	218,073	-	133,888	-	-	-	-
Phoenix Assur.	1,629,046	989,860	-	177,486	-	-	-	-
Royal	3,712,745	1,422,624	594,447	487,192	172,112	141,960	688,234	397,611
Royal Exchange	1,257,610	450,144	305,221	297,950	3	173	12,906	4,626
Scot. Un. & Natl.	1,718,968	861,183	1,586	80,888	-	-	-	57
Sea	532,946	225,137	847,800	424,015	3,874	-	6,470	18,066
Stand. Marine	690,830	119,363	729,625	447,899	-	-	-	-
State Assur.	366,803	131,292	-	1,653	-	-	-	-
Sun	1,584,079	706,847	320,098	264,174	-	-	-	-
"Switz". Genl.	1,856,692	457,160	246,247	314,908	-	-	-	-
Thames & Mersey	450,075	178,580	203,249	59,332	25,443	21,018	96,303	56,151
Union Assur.	666,694	218,073	-	133,888	-	-	-	-
Un. of Canton	425,992	123,659	833,035	377,459	-	-	-	-
Union Marine	600,175	364,635	415,450	73,251	-	-	-	-
Western Assur.	837,779	342,701	348,971	364,700	30	-	12,532	4,453
Zurich Genl.	-	-	-	-	-	-	-	-
Acc. & Liab.	-	-	-	18	37,426	8,549,611	6,513,226	3,659,714
TOTAL	\$43,104,856	\$17,826,742	\$11,024,296	\$9,824,059	\$2,510,284	\$11,479,283	\$24,175,089	\$11,214,597

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	-	\$150,545,725
-	-	-	-	-	-	-	-	8,431,867
-	-	-	-	-	-	-	-	70,014
-	-	-	-	-	-	-	-	6,792
-	-	-	-	-	-	-	-	11,170,221
-	-	-	-	-	-	-	-	48,970,341
-	-	-	-	-	-	-	-	20,775,311
-	-	-	-	-	-	-	-	450,859
-	-	-	-	-	-	-	-	98,965,267
-	-	-	-	-	-	-	-	25,962
-	-	-	-	-	-	-	-	1,753,648
-	-	-	-	-	-	-	-	133,086
-	-	-	-	-	-	-	-	12,860,417
-	-	-	-	-	-	-	-	118,313
-	-	-	-	-	-	-	-	1,600,940
-	-	-	-	-	-	-	-	12,518,781
-	-	-	-	-	-	-	-	184,675,255
-	-	-	-	-	-	-	-	396,492
-	-	-	-	-	-	-	-	15,229,830
-	-	-	-	-	-	-	-	4,980,206
-	-	-	-	-	-	-	-	640,143
-	-	-	-	-	-	-	-	44,808,982
-	-	-	-	-	-	-	-	418,618
-	-	-	-	-	-	-	-	9,008
-	-	-	-	-	-	-	-	33,331,842
-	-	-	-	-	-	-	-	415,645
-	-	-	-	-	-	-	-	24,032
-	-	-	-	-	-	-	-	69,569,869
-	-	-	-	-	-	-	-	5,132,498
-	-	-	-	-	-	-	-	11,646,192
-	-	-	-	-	-	-	-	3,573,864
-	-	-	-	-	-	-	-	8,408,907
-	-	-	-	-	-	-	-	71,974
-	-	-	-	-	-	-	-	16,175,309
-	-	-	-	-	-	-	-	96
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	\$767,906,562
\$863,479	\$470,926	\$370,089	\$143,944	\$30,077	\$87,740	-	\$536 1	3,988,940
145,060	64,349	329,635	-	-	-	-	20,041 a	1,418,506
28	187	513,167	-	-	-	-	-46 a	3,337,761
17,547	12,124	82,807	12	209	878	-	23 g	149,492
338,960	184,038	251,330	13,225	14,678	39,806	\$7,796	4,139a-m	1,158,595
-	1,044	63,641	-	19	18	510	13,116 a	2,722,761
-	-	206,475	-	15	102	-	-	457,449
804,100	394,917	812	-1,505	23,690	45,024	-	-	2,107,057
-	-	205,955	-	-	481	-	-	1,668,028
-	13,919	850,698	-	257	340	12,860	95,921 a	2,446,133
-	13,225	26,889	-	-	-	-	72,742 a	6,422,945
19,674	2,902,137	730,626	320,960	251,017	554,669	167,789	64,487a-b	22,841,761
6,088,558	4,765,431	2,082,809	34,814	217,625	465,366	5,128	17,981a-1	26,069,428
8,677,946	-	-	600,375	-	-	-	-	600,375
-	-	82,925	-	78	-	-	-	451,604
1,177,885	646,479	1,001,130	44,710	51,844	140,461	27,455	2,182 a	757,392
-	-	308,189	-	598	691	-	52,256 a	9,717,305
2,929,138	1,386,991	876,291	82,044	122,895	268,206	65,710	20,041 a	4,863,105
-	-	393,893	-	371	-	-	100,625 c	9,148,050
-	-	56,901	-	42	22	-	10,365 a	298,622
145,060	64,349	329,635	-	-	-	-	3a-1	1,857,779
-	-	86,031	-	6	43	-	20,041 a	956,632
163,410	78,629	247,193	-	4,820	14,815	-	794 g	2,753,882
-	-	724,291	-	251	241	-	-44a-b	5,589,748
204,554	84,833	506,419	-	371	-	-	932a-1	5,005,733
136,851	65,564	110,087	-	8,889	12,958	-	-	1,719,317
1,608,357	853,914	2,559	81,465	109,554	250,723	714,936	9,438 a	6,209,196
-	-	51,489	-	-	120	-	-	359,583
-	2,436	148,767	-	45	41	1,190	-	611,533
-	-	140,932	-	-	-	-	-	1,071,134
1,386,346	755,495	1,146,926	53,592	60,369	163,661	32,032	59,865 a	2,937,324
43,466	24,854	330,004	-	1,601	3,135	-	1 a	11,275,213
-	-	673,356	-	651	52	-	123 g	2,691,694
72,530	32,174	164,617	-	132	151	-	24,337a-1	3,729,422
-	-	413,792	-	20	-	-	3,102 a	2,352,449
-	-	1,907	-	-	-	-	-	2,404,631
-	-	746,495	-	-	-	-	-	501,655
-	-	56,190	-	-	-	-	294 a	3,621,987
199,986	111,361	143,900	7,304	8,995	24,340	4,745	1,118 a	2,882,315
-	2,436	148,767	-	45	41	1,190	7,509 a	1,606,891
-	-	-	-	-	-	-	-	1,071,134
-	-	51,922	-	-	-	-	-	1,760,145
31,195	21,553	143,372	22	987	1,560	-	-	1,505,483
6,916,822	3,013,235	1,413,972	-	187,519	478,408	-	7,358a-m	2,117,183
-	-	-	-	-	-	-	25,904 a	30,795,855
\$ 31,970,952	\$15,966,600	\$16,247,549	\$1,380,962	\$1,098,255	\$2,554,525	\$1,041,341	\$655,184	\$202,074,574

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
RECAPITULATION								
Mass. Mut. Cos. (41 Cos.)	\$17,261,093	\$14,026,614	\$253,787	\$1,834,747	\$630,519	\$21,426,535	\$79,118,797	\$10,498,270
Mut. Cos. of Other States (52 Cos.)	58,502,413	18,066,358	3,439,720	5,519,101	69,055,455	38,802,584	70,553,695	11,569,807
Mass. Stk. Cos. (13 Cos.)	25,454,141	8,292,684	2,738,831	5,384,646	11,967,260	1,069,311	7,132,850	3,346,240
Mass. Life Cos. (Accdt. Dept.) (8 Cos.)	-	-	-	-	13,962,558	50,986,993	-	-
Mass. Title Cos. (2 Cos.)	-	-	-	-	-	-	-	-
Stk. Cos. of Other States (200 Cos.)	493,245,361	199,906,524	67,946,758	111,884,922	45,834,068	165,150,333	218,227,868	105,311,303
Life Cos. of Other States (Accdt. Dept.) (35 Cos.)	-	-	-	-	66,099,359	701,807,203	-	-
Title Cos. of Other States (4 Cos.)	-	-	-	-	-	-	-	-
U.S.Branches Cos. of Other Countries (47 Cos.)	43,104,856	17,826,742	11,024,296	9,824,059	2,510,284	11,479,283	24,175,089	11,214,597
TOTAL	\$637,567,864	\$258,118,922	\$85,403,392	\$134,447,475	\$210,059,503	\$90,722,242	\$399,208,299	\$141,940,217

a - Aircraft Physical Damage, \$4,819,288.

b - Aircraft and Vehicle Property Damage \$3,590.

c - Credit, \$1,977,204.

e - Excess of Loss and Catastrophe, \$-2,309,555.

f - Factory Mutual Company.

g - Comprehensive Dwelling Endorsement and Homeowners, \$129,393.

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$22,502,676	\$10,796,228	\$12,968,248	\$604,004	\$137,588	\$806,642	\$1,586,299	\$-4,410,325	\$189,962,468
54,114,970	25,383,303	26,586,468	1,130,459	1,136,295	1,148,164	1,320,176	739,953	387,068,921
11,161,773	5,058,555	9,167,650	1,021,285	744,541	1,009,015	100,342	614,469	94,263,593
-	-	-	-	-	-	-	-	64,949,551
-	-	-	-	-	-	-	-	-
369,573,570	170,435,661	365,796,122	44,169,074	9,514,331	28,582,676	8,219,049	24,140,080	2,427,937,700
-	-	-	-	-	-	-	-	767,906,562
-	-	-	-	-	-	-	154,417	154,417
31,970,952	15,966,600	16,247,549	1,380,962	1,098,255	2,554,525	1,041,341	655,185	202,074,574
\$489,323,941	\$227,640,347	\$430,758,358	\$48,305,784	\$2,631,010	\$34,101,022	\$12,267,207	\$21,841,025	\$4,134,336,608

h - Surplus Lines, \$14,314.  
i - Multiple Peril, N.O.C. and Multiple Line, \$4,268,390.  
j - Pools and Associations, \$392,660.  
k - Property Insurance, N.O.C., \$108,745.  
l - Livestock, \$520,382.  
m - Miscellaneous, \$890,775.  
o - Treaty Reinsurance, \$11,025,839; Total \$21,841,025.



TABLE 7 - ASSETS - DECEMBER 31, 1954

COMPANIES	Bonds & Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office & Bank	Premium Balances & Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
Massachusetts Mutual Cos.									
Abington	\$1,500,629	-	\$20,000	-	\$401,199	\$120,553	\$187,449	\$11	\$2,229,819
Allied American	11,968,274	-	417,125	-	275,140	139,278	1,088,145	27,311	13,443,526
American Mutual Liab.	115,735,288	\$396,766	22,905	-	11,038,713	3,472,293	9,038,533	98,727	139,113,991
Arrow Mutual Liability	1,698,061	-	22,905	-	128,274	-	1,363,611	6,548	3,206,304
Arwright Mutual	23,429,039	-	-	-	527,087	-	2,727,513	83,582	27,628,383
Associated Merchants	110,585	13,700	5,138	-	142,695	1,028,326	25,305	-	301,142
Attleboro Mutual Fire	205,099	12,281	-	-	97,302	3,919	27,392	1,279	368,116
Barnstable Co. Mut. Fire	731,443	-	1,000	-	98,511	8,566	59,621	98,193	898,193
Berkshire Mutual	3,392,387	-	654,149	-	317,764	7,321	293,749	5,285	4,744,721
Boston Manufacturers	40,251,124	-	91,957	-	379,120	1,729,445	7,948,123	246,383	50,065,429
Cambridge Mutual	3,801,917	-	-	-	166,794	577,384	649,658	32,645	5,163,108
Canterbury Mutual	989,023	6,200	-	-	331,805	87,294	292,987	192	1,707,117
Eastern Mutual Liability	763,895	45,000	-	-	645,772	2,895	207,798	25,185	1,640,175
Electric Mutual Liability	5,337,838	-	-	-	123,378	94,367	288,652	5,248	5,838,987
Federal Mutual	2,706,100	-	-	-	474,819	240,940	136,824	6,100	3,642,583
Fitchburg Mutual	1,028,073	-	70,000	-	434,516	88,202	84,629	3,798	1,701,622
Groveland Mutual	-	-	-	-	27,783	2,125	2,026	31,599	31,599
Hingham Mutual	1,732,830	-	84,500	-	237,532	86,059	481,054	-	2,622,005
Holyoke Mutual	6,240,767	-	150,000	-	276,926	419,884	2,226,192	6,567	9,307,202
Industrial Mutual	12,454,797	-	-	-	291,073	419,243	1,620,879	17,456	17,768,534
Liberty Mutual Fire	33,875,218	-	-	-	1,186,713	3,276,494	2,412,458	53,125	46,697,798
Liberty Mutual Ins.	349,567,944	-	4,692,906	-	19,250,820	18,425,917	13,344,061	1,719,951	403,559,746
Lowell Mutual Fire	534,240	-	-	-	84,988	52,213	141,630	3,909	809,162
Lumber Mutual	7,457,763	-	181,546	-	847,633	392,570	647,466	47,688	9,524,279
Lynn Mutual	1,725,146	-	-	-	196,982	106,887	274,218	6,985	2,298,528
Merchants and Farmers	699,292	5,500	68,913	-	123,632	58,884	12,710	985,885	2,298,528
Merrimack Mutual	11,250,039	-	281,295	-	481,759	932,715	1,770,446	19,771	14,569,553
Middlesex Mutual	7,151,433	103,914	303,029	-	697,778	1,226,356	1,336,907	60,324	9,959,128
Mutual Boiler & Mach.	10,663,293	-	-	-	395,928	1,105,205	1,226,117	351,213	13,049,320
Mutual Fire Assurance	223,638	86,346	-	-	111,420	1,700	23,132	1,723	444,483
Newburyport Mutual Fire	44,858	-	-	-	20,785	-	23,105	108,141	108,141
Norfolk and Dedham	5,138,625	1,500	425,999	-	266,189	458,519	1,754,839	104,200	7,941,431
Pioneer Mutual Insurance	120,478	-	-	-	632,159	127,507	43,055	88,729	7,836,470
Quincy Mutual	11,404,475	-	112,000	-	1,248,729	683,474	3,138,579	1,736	16,582,511
Salem Mutual	217,959	-	-	-	195,462	45,930	28,474	1,354	438,201
Traders and Mechanics	1,814,475	2,000	-	-	313,347	196,149	211,007	1,060	2,521,898
Transit Mutual	725,000	-	-	-	178,254	-	7,047	6,090	904,211
Transportation Mutual	609,924	-	-	-	364,314	9,607	112,964	11,475	1,085,236
U.S. Mutual Liability	885,447	-	-	-	41,056	-10,696	17,829	-	933,836
West Newbury	6,810	-	-	-	17,698	11,123	9,253	-	44,584
Worcester Mutual	7,042,495	-	793,312	-	274,733	614,718	782,720	18,475	9,469,503
Totals	\$694,367,519	\$673,207	\$7,721,626	-	\$43,558,051	\$35,788,041	\$56,116,335	\$3,985,719	\$834,239,060

## MUTUAL COS. OF OTHER STATES

American Farmers Mutual	\$1,631,345	-	-	\$138,350	-	\$79,787	\$262,560	\$3,036,007
American Manufacturers	13,400,889	\$668,144	-	3,500,000	-	210,566	582,876	15,872,635
Atlantic Mutual	40,083,399	-	-	-	-	249,561	7,870,507	58,168,919
Automobile Mutual	4,067,708	-	-	-	-	34,331	3,317,122	8,013,448
Benefit Ass. of Fy. Emp.	9,824,561	-	-	625,682	-	207,658	1,516,779	16,590,389
Blackstone Mutual	32,803,000	4,250,529	-	1,057,483	-	904,305	3,417,549	40,818,059
Central Mutual	30,660,462	1,421,731	-	44,485	-	2,019,514	3,910,157	40,818,059
Employers Mutual Fire	8,602,484	-	-	2,630,264	-	736,175	13,704	10,034,421
Employers Mutual Liab.	136,513,317	-	-	-	-	6,384,914	12,286,607	163,815,061
Federated Mutual	28,659,437	-	-	1,531,819	-	219,429	7,544,845	38,560,393
Factory Mutual Liability	21,895,914	3,900	-	-	-	3,116,242	325,960	29,036,251
Firemen's Mutual	38,913,486	-	-	2,286,596	-	-81,361	4,919,928	48,262,438
Florists Hail Assn.	1,785,615	-	-	-	-	18,079	5,265	1,931,449
Grain Dealers	17,518,385	73,579	-	822,293	-	1,890,404	2,288,706	23,782,604
Hardware Dealers	28,145,260	-	-	-	-	851,607	303,466	31,734,583
Hardware Mutual Casualty	61,376,028	348,500	-	1,867,106	-	3,029,418	601,527	80,946,274
Hardware Mutual	23,595,246	-	-	3,804,111	-	1,023,403	794,633	32,049,602
Home Mutual	1,606,700	5,919	-	35,098	-	171,140	81,975	2,100,747
Indiana Lumbermens	17,219,912	-	-	2,234,061	-	1,700,661	318,557	21,543,420
Interboro Mutual Ind.	7,050	-	-	767,743	-	104,187	41,682	10,440,289
Jewelers Mutual	562,780	16,299	-	-	-	3,061	30,885	10,681,887
Lumbermens Mutual Cas.	163,942,377	549,503	\$409,000	32,155	-	3,962,574	926,240	191,394,227
Lumbermens Mutual Ins.	12,335,803	-	-	10,863,412	-	1,178,098	589,691	16,931,769
Manufacturers' Mutual	1,791,059	-	-	981,036	-	1,835,304	7,793	2,492,337
Manufacturers' Mutual	66,868,390	-	-	-	-	1,835,304	13,841,760	84,527,299
Merchants & Bus. Men's	4,164,491	1,056,336	-	252,027	-	1,253,534	655,364	6,804,251
Merchants Mutual Cas.	13,784,642	2,320,559	-	115,988	-	1,629,399	140,702	21,701,644
Michigan Millers	12,345,754	-	-	518,044	-	1,067,766	3,235,318	19,157,901
Michigan Mutual Liab.	40,724,406	-	-	5,564,168	-	4,756,721	519,837	55,283,985
Millers Mutual (Ill.)	10,335,523	-	-	-	-	822,245	454,393	12,844,197
Millers Mutual (Pa.)	8,037,602	353,158	-	322,569	-	163,825	896,427	4,412,081
Millers Mutual (Texas)	8,820,436	343,729	-	94,470	-	872,105	806,348	11,586,765
Millers National	2,262,147	-	-	240,500	-	629,513	474,054	11,070,048
Mill Owners Mutual (Iowa)	6,681,197	-	-	150,000	-	677,096	390,163	113,076
Mut. Ben. Health & Accdt.	128,969,194	-	-	-	-	-	6,000,866	149,159,442
Mutual Fire (Saco)	306,395	-	-	34,197	-	26,229	35,054	420,370
Natl. Grange Mutual Liab.	14,035,721	269,429	-	213,000	-	1,488,398	19,512	22,049,346
New London County Mutual	1,105,035	-	-	58,957	-	45,168	126,491	1,623,487
New York Central	1,269,603	11,914	-	17,052	-	205,909	141,518	1,811,575
Northwestern Mutual	36,822,106	271,977	32,113	469,018	-	3,349,083	3,985,946	47,456,998
Panhandle Mutual	6,033,821	7,230	-	125,176	-	308,237	531,713	8,028,361
Pennsylvania Lumbermens	13,062,094	74,179	-	100,465	-	434,316	947,216	15,430,567
Pennsylvania Millers	8,861,136	-	-	150,000	-	320,047	893,707	11,102,663
Phenix	975,601	-	-	-	-	71,973	284,372	1,443,954
Phila. Manufacturers	10,636,147	-	-	-	-	603,169	2,067,344	13,904,169
Preferred Mutual	2,893,120	22,995	-	403,517	-	227,833	282,853	3,959,443
Protection Mutual	13,466,172	-	-	1,452,595	-	663,018	3,261,495	18,830,264
Provident Mutual	2,107,403	-	-	1,121,691	-	71,524	689,518	3,206,003
Security Mutual Casualty	27,588,489	-	-	2,977,501	-	682,790	2,389,167	33,458,210
Shelby Mutual Casualty	15,164,213	79,162	-	2,475,506	-	1,121,247	4,454,055	20,495,728
Union Mutual	2,225,808	-	-	213,417	-	131,657	229,390	2,792,971

TABLE 7 - ASSETS - DECEMBER 31, 1954 (Cont.)

COMPANIES	Bonds & Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office & Bank	Premium Balances & Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
MUTUAL COS. OTHER STATES (Cont.)									
Unica Fire (Mutual)	\$1,365,676	\$14,271	-	-	\$233,373	\$116,931	\$17,814	\$15,583	\$1,732,482
Unica Mutual Insurance	40,702,377	284,234	\$2,378,985	-	4,435,604	5,210,390	2,960,489	768,959	55,203,120
Vermont Mutual	1,757,154	334,425	298,010	-	549,973	227,221	61,795	1,434	3,227,144
Totals	\$1,210,796,348	\$13,566,650	\$41,394,664	\$441,113	\$112,044,002	\$58,069,533	\$99,567,852	\$7,530,983	\$1,528,349,179
MASSACHUSETTS STOCK COS.									
American Employers	\$39,239,116	-	-	-	\$2,650,268	\$4,181,920	\$6,981,381	\$340,167	\$52,712,518
American Policyholders	5,513,011	-	-	-	597,472	274,361	326,598	80,214	6,430,528
Boston Indemnity Ins.	1,076,482	-	-	-	1,817	748	8,771	7,878	2,019,910
Boston Insurance	42,841,244	\$2,890	\$1,013,132	-	5,150,372	7,315,848	28,412,642	1,276,980	83,459,148
Craftsman Insurance	1,978,786	-	-	-	148,532	174,158	58,216	2,020	2,257,672
Employers Fire	19,283,822	-	-	-	756,295	1,851,650	3,661,399	126,680	25,426,486
Halifax Insurance	212,021	-	-	-	32,273	-	461	107	244,658
Hearthstone Insurance	746,241	-	67,223	-	141,144	-	41,426	40,072	955,962
Mass. Bonding & Ins.	53,556,380	-	4,762,827	-	4,672,098	4,063,599	6,584,383	621,014	73,018,273
Mass. Casualty	2,095,722	-	-	-	153,621	1,182	31,976	10,219	2,272,292
Mass. Fire & Marine	7,914,942	-	-	-	131,292	332,113	2,749,188	22,710	11,104,825
Mass. Indemnity	16,282,677	-	600,261	-	614,060	-	207,952	82,328	17,622,622
Mass. Plate Glass	680,782	27,175	-	-	80,803	94,144	108,676	2,454	989,126
Mass. Protective Assn. (Acc. Dept.)	27,562,140	-	-	-	3,484,474	-	6,226,883	83,034	57,171,513
New England Insurance	12,875,102	18,991,069	989,981	-	467,089	565,815	1,967,924	63,775	15,886,848
Old Colony	23,142,215	74,693	-	-	888,189	-124,458	7,633,332	480,144	31,480,144
Plymouth Insurance	-	-	-	-	55,400	273	2,583	-	59,134
Springfield Fire & Mar.	71,333,143	166,393	4,748,799	-	4,864,495	6,144,288	20,342,753	1,032,009	106,567,862
Totals	\$327,381,168	\$19,262,220	\$12,182,223	-	\$24,929,694	\$24,875,641	\$85,346,544	\$3,851,495	\$490,125,995
MASSACHUSETTS TITLE COS.									
Mass. Title Ins. Co.	\$8,000	\$76,400	-	-	\$4,422	-	\$65,586	\$333	\$154,075
Title Ins.Co.of Hampden Cty.	-	100,000	-	-	560	\$28,765	2,695	28,765	103,255
Totals	\$8,000	\$176,400	-	-	\$4,982	\$28,765	\$68,281	\$29,098	\$257,330
STOCK COS. OF OTHER STATES									
Aetna Casualty & Sure.	\$237,983,155	-	\$1,378,411	-	\$10,499,331	\$21,230,015	\$32,902,176	\$468,566	\$303,524,522
Aetna Insurance	123,630,147	-	4,168,683	-	17,195,915	20,030,620	28,575,379	805,621	192,795,123

## STK. COS. of OTHER STATES (Cont.)

Affiliated F.M.	\$8,094,177	-	-	\$3,410,677	\$1,926,619	\$1,361,787	\$6,535	\$14,786,745
Agricultural	25,157,429	-	-	1,759,714	2,484,112	6,640,675	350,697	57,766,596
Albany	3,267,811	-	-	309,453	537,786	1,071,485	59,111	5,130,357
All American Casualty	3,550,067	-	-	392,260	-	209,215	20,967	5,029,876
Allied Fire (Utica)	1,775,984	-	-	15,961	70,096	151,786	50	2,014,257
Allstate Fire Insurance	11,250,052	-	-	1,399,840	-	13,972,653	8,367	26,613,978
Allstate Insurance	187,016,054	-	-	8,442,562	35,642,078	26,840,512	4,487,116	260,252,753
American (N.Y.)	115,043,477	-	-	12,736,367	9,432,814	33,435,142	529,812	173,462,275
American Auto. Fire	20,690,087	-	-	989,511	3,212,356	955,298	114,621	25,732,631
American Auto. Ins.	61,289,978	-	-	3,912,769	6,871,958	20,312,692	1,384,610	91,434,047
Am. Aviation & Genl.	9,143,469	-	-	1,909,721	-79,802	1,870,777	14,266	12,829,919
American Bonding	2,771,695	-	-	449,491	603,486	128,812	86,650	3,860,534
American Casualty	31,586,219	-	-	4,962,153	7,453,547	6,783,286	686,010	52,443,327
American Central	11,553,985	-	-	1,399,599	1,053,340	2,181,998	10,593	16,178,329
American Credit	13,783,103	-	-	1,276,986	188,883	2,474,875	71,121	15,652,726
American Drugists	2,668,056	-	-	255,513	116,117	49,291	5,274	3,691,024
American Eagle	35,165,006	-	-	2,819,813	4,984,567	27,595,620	4,935,270	78,284,847
American Equitable	23,907,550	-	-	3,019,901	1,843,954	8,422,109	64,908	37,128,506
Am. Fidelity & Cas. (Va.)	18,803,155	-	-	5,819,901	4,989,812	3,885,500	229,972	38,619,924
Am. Fidelity Co. (N.H.)	5,012,592	-	-	379,292	563,630	560,458	36,051	6,488,371
American & Foreign	20,492,738	-	-	793,320	522,039	1,796,303	128,885	23,475,515
Am. Guarantee & Liab.	13,820,096	-	-	897,015	713,851	1,301,860	297,743	16,435,079
Am. Home Assurance Co.	19,101,808	-	-	4,753,864	2,162,752	11,128,340	145,370	37,001,394
Am. Marine & General	1,536,699	-	-	219,583	26,532	98,609	1,444	1,879,979
Am. Motorists Ins.	49,921,104	-	-	4,108,510	3,631,107	727,425	100,000	58,363,855
American National	7,492,548	-	-	819,319	3,321,114	2,299,292	10,313,277	10,313,277
American Reinsurance	48,164,524	-	-	3,813,354	1,805,605	10,519,241	186,950	64,444,056
American Reserve	16,821,433	-	-	1,152,036	3,310,012	2,635,179	714,497	19,223,139
American Surety	56,173,393	-	-	8,082,951	5,173,187	2,212,447	257,449	76,938,133
American Union	8,502,776	-	-	338,322	649,521	2,434,805	2,511	9,347,042
Associated Indemnity	15,596,516	-	-	1,048,886	849,521	2,434,805	75,384	18,720,013
Automobile Insurance	77,141,809	-	-	6,967,445	8,629,785	19,160,817	122,569	112,666,426
Bankers Indemnity	6,246,522	-	-	216,301	-	3,620,302	984	10,882,361
Bankers and Shippers	14,285,235	-	-	516,901	1,215,292	3,544,353	13,935	19,642,927
Birmingham (Pa.)	6,155,407	-	-	1,832,306	1,374,759	1,954,483	13,459	9,253,496
Buffalo	7,943,321	-	-	1,070,806	899,772	1,947,667	130,410	12,681,156
Caledonian-American	2,517,116	-	-	253,879	296,296	259,285	15,919	3,280,657
California	7,194,213	-	-	694,611	772,962	776,946	9,915,150	9,915,150
Calvert	54,259,903	-	-	7,021,526	352,170	1,332,811	126,296	62,240,114
Camden	27,368,223	-	-	2,667,611	2,174,581	6,077,441	335,309	38,575,980
Carolina Casualty	3,619,427	-	-	232,363	404,507	317,190	967	4,652,258
Central	11,831,369	-	-	2,827,468	1,611,396	887,012	261,794	16,895,471
Central States	2,257,105	-	-	297,960	734,162	754,205	3,289,227	3,289,227
Central Surety & Ins.	17,263,506	-	-	939,765	1,301,961	84,205	172,190	20,187,247
Century Indemnity	30,784,293	-	-	118,021	-	254,965	15,271	31,043,828
Charter Oak	2,999,410	-	-	118,021	-	8,502	-	3,125,933
Church Fire	1,802,434	-	-	162,586	-7,610	289,404	-	2,245,399
Church Casualty Co.	5,340,799	-	-	1,235,288	282,479	774,387	49,463	7,595,023
Citizens (N.J.)	5,720,590	-	-	1,414,468	1,099,759	3,172,550	-	7,234,817
Columbia Casualty	15,561,647	-	-	1,330,044	1,219,591	5,172,550	103,887	21,179,945
Columbia (N.Y.)	9,370,379	-	-	333,073	617,618	822,010	77,381	11,065,699



TABLE 7 - ASSETS - DECEMBER 31, 1954 (Cont.)

COMPANIES	Bonds & Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office & Bank	Premium Balances & Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
STK. COS. OF OTHER STATES (Cont.)									
Commerce Insurance	\$13,376,342	-	-	-	\$746,332	\$-54,854	\$6,932,455	\$18,926	\$20,981,349
Commercial Ins. Co. (N.J.)	4,497,281	\$450,710	-	-	2,038,581	3,832,494	7,900,443	231,675	57,437,834
Commercial Union Ins.	5,393,866	-	-	-	410,092	725,866	1,131,268	24,952	7,636,140
Commonwealth	11,473,749	-	-	-	1,199,685	842,482	2,073,359	15,561,583	67,190,237
Connecticut Fire Ins.	48,776,002	47,847	-	-	1,320,623	2,490,425	14,576,769	21,429	18,660,016
Connecticut Indemnity	14,758,721	5,687	-	-	1,175,756	590,553	2,180,607	51,368	235,819,396
Continental Casualty	165,029,221	-	-	-	16,657,691	8,787,259	37,719,912	819,674	362,299,179
Continental Insurance	163,253,380	-	-	-	6,860,037	11,821,178	181,709,475	1,756,864	12,858,547
Detroit Fire & Marine	8,543,744	-	-	-	157,331	323,114	3,709,544	31,106	8,069,972
Duquesne Fire & Marine	5,290,242	-	-	-	477,629	457,473	604,053	37,385	5,069,972
Eagle (N.Y.)	7,222,412	-	-	-	255,209	77,840	573,235	58,720	44,333,584
Emeco Insurance	21,405,774	-	-	-	16,664,015	1,962,419	283,951	25,260	8,401,280
Empire State	48,837,754	-	-	-	486,722	962,982	642,122	75,780	58,226,569
Employers Reinsurance	48,601,700	37,775	-	-	3,113,745	771,265	3,510,314	12,280	18,022,333
Equitable Fire & Marine	11,826,169	-	-	-	1,563,278	1,563,278	4,380,537	5,732	3,066,579
Excelsior Insurance	1,867,898	-	-	-	175,401	289,773	380,537	4,682	3,037,829
Exports	1,810,024	-	-	-	140,268	140,268	1,022,152	33,355	143,473,228
Farmers (Pa.)	3,213,150	270,281	41,000	-	313,219	234,499	893,535	1,809,790	250,277,968
Federal Insurance (N.J.)	92,123,151	96,400	-	-	12,803,342	3,535,795	29,822,330	663,137	63,427,491
Fidelity & Casualty Co.	166,422,287	-	-	-	6,847,253	15,290,044	62,380,741	986,803	319,776,047
Fidelity & Deposit Co.	52,209,364	-	-	-	3,192,645	1,953,557	1,171,112	2,151,059	82,814,244
Fidelity-Phenix	121,702,139	-	-	-	3,056,617	7,602,927	180,078,667	2,402,051	50,605,648
Fire Association	51,901,961	49,730	3,568,710	-	3,102,456	4,045,078	16,297,368	53	312,040,378
Fireman's Fund Insurance	46,737,401	-	-	-	110,742	-	3,757,588	2,025,536	172,752,301
Firemen's (D.C.)	880,652	-	2,185,672	-	9,603,731	30,725,265	62,555,787	13,985	14,625,323
Firemen's (N.J.)	131,761,546	345,083	71,106	\$19,500	6,504,936	4,207,401	26,390,654	2,262,088	11,015,743
First National	12,541,057	965,858	4,963,994	-	924,378	579,736	619,902	19,557	3,459,822
Franklin National	9,105,449	-	-	-	515,047	748,750	666,054	1,122	190,583,622
Fulton	2,083,535	-	-	-	126,445	627,919	635,147	1,038,055	108,659,338
General Exchange	170,343,586	-	-	-	2,498,302	3,161,146	15,618,643	2,025,536	88,926,805
General Insurance	68,509,975	303,871	1,790,777	-	6,169,037	5,673,870	28,217,346	98,447	15,214,977
General Reinsurance Corp.	67,974,040	-	-	-	4,590,557	1,430,363	15,030,292	272,161	49,101,798
Girard Insurance	10,771,556	1,842	386,829	-	598,124	1,022,426	3,206,361	1,693,362	80,366,355
Glens Falls Indemnity	42,420,399	-	-	-	1,783,753	-186,835	4,257,324	449,489	90,652,135
Glens Falls Insurance	45,193,241	-	-	-	6,376,431	8,965,571	30,794,642	1,772,88	13,868,338
Globe Indemnity	61,384,089	-	1,015,612	-	2,321,176	6,120,311	10,930,268	2,749,355	12,122,988
Globe & Republic	9,275,535	-	-	-	1,184,456	689,681	2,749,355	30,689	68,550,255
Granite State	8,229,301	167	-	-	720,952	990,931	2,196,401	14,914,007	22,490,249
Great American Indemnity	43,097,263	-	-	-	4,154,466	6,658,257	14,914,007	272,738	60,678,500
Great American Insurance	121,369,310	-	1,750	-	9,459,344	6,797,334	87,997,805	685,425	346,668,543
Hanover	40,349,832	-	-	-	2,618,874	2,426,027	15,540,535	256,768	
Hartford Acc. & Indemnity	269,423,509	21,669	-	-	18,972,455	26,797,178	32,507,744	1,054,012	



## STK. COS. OF OTHER STATES (Cont.)

Hartford Fire Insurance	\$257,387,633	\$207,511	\$5,931,250	\$18,299,133	\$16,990,649	\$124,355,855	\$937,637	\$422,234,394
Hartford Livestock	3,977,167	-	-	417,958	232,616	927,958	9,954	5,546,325
Hartford Steam Boiler	38,201,621	-	342,326	5,247,958	3,219,655	11,459,792	390,160	58,081,192
Home Indemnity	48,197,807	-	-	2,144,817	4,444,981	6,197,984	515,736	60,466,883
Home Insurance	297,122,713	-	7,110,255	23,895,858	23,984,230	108,027,071	7,537,395	452,602,733
Home Fire & Marine	49,458,577	-	-	1,281,818	-	6,886,601	49	56,477,947
Homeland	5,896,891	-	-	679,590	-	854,743	13,596	7,981,016
Illinois	4,052,686	-	-	209,164	180,016	53,486	2,710	4,492,684
Indemnity Ins.Co. of N.A.	152,006,020	-	-	7,858,346	14,280,385	47,926,889	1,345,371	220,726,269
Industrial Insurance	8,734,869	-	-	1,550,625	581,333	256,742	43,207	11,080,362
Ins. Co. of No. America	259,787,789	-	-	19,636,391	32,363,658	236,628,769	1,775,946	556,271,465
Ins. Co. of State of Pa.	6,010,834	-	9,630,804	1,053,222	855,829	3,930,000	37,514	11,812,571
International Fidelity Ins.	2,167,167	-	-	34,655	578	12,629	2,184	2,212,845
Inter-Ocean	10,587,032	-	68,713	1,158,286	96,028	1,564,472	61,828	13,412,703
Jersey	9,415,417	-	-	776,437	776,437	2,144,554	3,594	12,703,408
Kansas City Fire & Marine	4,027,367	-	-	3,002,208	1,999,790	1,157,786	136,012	10,066,873
London & Lancashire Ind.	13,153,911	4,509	-	1,836,851	1,933,418	728,832	283,842	17,310,195
Manhattan Fire & Marine	5,323,164	-	-	456,040	708,978	843,813	21,800	7,310,195
Maryland Casualty	135,165,857	-	2,428,489	12,139,192	13,718,663	17,909,134	179,547,637	179,547,637
Mechanics & Traders	10,098,409	-	-	400,704	727,253	592,038	2,386,941	11,811,754
Medical Protective Co.	2,134,933	-	310,790	119,680	10,427	124,517	6,710	3,069,288
Mercentile	10,864,329	-	-	1,172,541	857,927	1,904,315	24,254	14,778,888
Merchants Fire Ass. (N.Y.)	30,486,631	-	-	21,600,449	1,814,979	25,926,844	133,227	60,255,636
Merchants & Manufacturers	6,277,361	-	-	885,435	460,543	2,335,449	19,504	9,793,326
Merchants Fire Ins. (Col.)	5,542,520	275,605	-	273,613	483,291	1,182,806	14,297	4,713,126
Mercury	22,010,374	-	-	958,520	1,856,322	1,562,556	33,697	26,681,548
Metropolitan Casualty	57,101,860	53,792	-	2,158,266	3,700,326	7,505,364	38,671	49,890,234
Michigan Fire & Marine	28,114,293	-	-	208,982	3,424,361	1,644,131	30,227	10,358,560
Milwaukee	29,704,098	349,568	-	704,614	3,040,017	7,667,431	92,799	40,372,989
Minneapolis Fire & Mar.	3,103,659	-	42,521	392,156	26,989	810,057	4,507,834	2,577,140
Natl. Acc. & Health Ins.	12,038,729	44,907	-	222,726	389,323	3,911,566	27,034	20,785,308
National Casualty	12,356,252	-	-	1,179,290	7,126,621	26,239,704	31,123	127,656,759
National Fire	86,695,571	113,167	2,368,464	5,428,791	1,692,574	3,939,648	215,259	15,619,064
National Ben Franklin	9,755,833	-	210,321	701,307	62,253	212,006	180,619	2,659,983
National Grange	2,071,933	-	-	323,337	4,569,045	8,418,047	9,546	67,906,128
National Surety Corp.	50,110,172	-	800,108	4,783,336	4,666,749	9,350,895	771,580	69,602,927
National Union (Pa.)	51,044,474	-	457,000	4,749,035	7,867,023	16,302,235	125,186	111,651,005
New Amsterdam Casualty	74,378,291	112,576	5,820,350	1,172,219	2,236,397	2,266,809	575,844	30,043,923
Newark	24,520,434	-	-	1,325,669	4,149,675	14,624,790	474,510	52,043,301
New Hampshire	30,181,501	-	2,236,176	1,172,533	843,300	4,888,646	36,433	18,834,722
New York Fire	11,966,676	-	-	1,782,561	6,426,421	4,018,699	124,872	20,218,947
New York Underwriters	13,163,970	7,150	-	3,223,366	6,426,421	31,469,997	98,477,689	67,296,502
Magara	57,711,462	-	-	1,954,530	1,201,964	4,752,795	353,557	4,545,749
No.Amer. Cas. & Surety	59,647,970	51,377	835,691	1,895,048	2,102,929	9,614	8,157	67,296,502
No.Amer. Fire & Marine	4,138,790	-	-	1,944,510	3,584,535	14,326,905	130,207	48,994,148
Northern (N.Y.)	30,896,944	175,000	-	4,053,093	2,188,537	8,956,377	78,337	63,994,148
North River	43,497,990	-	-	327,002	2,167,863	13,005,478	7,645,791	7,645,791
Northwestern F. & M.	5,328,816	-	200	2,761,239	2,167,863	13,005,478	319,943	47,427,062
Northwestern National	29,536,725	-	275,640	5,286,645	5,286,645	8,803,223	1,183,604	57,141,879
Ohio Casualty Insurance	41,297,808	4,592	991,647	1,943,568	1,671,848	6,209,744	496,670	25,308,961
Ohio Farmers	14,982,103	-	1,642,325	1,271,549	1,671,848	6,209,744	25,308,961	25,308,961
Orient	7,634,700	15,904	220,732	320,880	620,995	1,513,169	48,559	10,286,821

STK, COS. of OTHER STATES (Cont.)

COMPANIES	Bonds & Stocks	Real Estate	Collateral Loans	Office & Bank	& Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
STK. COS. OF OTHER STATES (Cont.)								
Pacific Fire	\$16,497,227	-	-	\$756,831	\$1,368,131	\$6,699,257	\$32,369	\$25,291,677
Pacific National	25,317,181	\$203,200	-	5,107,401	2,566,073	16,655,132	352,718	4,162,329
Transatlantic	3,996,692	-	-	199,002	1,250,086	397,104	125,844	3,408,110
Transatlantic Casualty	21,092,668	115,881	-	3,603,767	1,154,789	1,004,870	168,389	26,860,577
Transatlantic F. & M.	22,638,549	-	-	2,531,738	2,333,231	3,266,596	32,917,017	32,917,017
Transatlantic Philadelphia F. & M.	46,525,258	-	-	2,967,768	6,572,861	18,803,138	140,825	74,575,950
Transatlantic Indemnity	18,684,035	-	-	976,784	2,505,018	1,598,484	285,953	25,478,444
Transatlantic Insurance	70,886,799	4,852,500	-	3,586,101	6,911,727	71,127,687	460,454	157,024,631
Transatlantic Planet	9,069,467	-	-	605,980	958,412	598,494	4,054	11,228,299
Transatlantic Providence	22,562,405	-	-	1,030,421	2,169,167	2,862,567	163,974	28,510,586
Transatlantic Washington Ind.	5,976,797	-	-	166,590	546,300	42,450	33,928	6,698,309
Transatlantic Washington Ins.	32,851,064	3,117,870	-	4,389,829	3,536,868	4,297,384	781,279	47,411,470
Transatlantic Providence	4,447,668	-	-	3,503,223	469,639	65,906	76,453	5,210,589
Transatlantic Quaker City	3,287,948	-	-	277,955	460,785	830,056	56,146	4,800,598
Transatlantic Queen	67,016,050	-	-	1,868,895	2,581,487	1,973,014	429,133	76,591,605
Transatlantic Rochester American	13,519,677	-	-	409,447	2,025,592	4,462,929	17,859,505	17,859,505
Transatlantic Royal Indemnity	9,580,544	-	-	166,845	7,733,268	11,478,467	14,542,432	14,542,432
Transatlantic Seaford Fire & Marine	4,105,297	-	-	3,315,890	3,335,747	3,335,747	590,375	89,601,612
Transatlantic Seaford Fire & Marine	4,738,551	-	-	368,182	679,473	1,397,483	39,636	6,530,799
Transatlantic Seaford Surety	16,114,244	-	-	524,135	413,870	684,744	6,333,877	22,005,824
Transatlantic Security Insurance	19,161,452	2,915,208	-	2,462,443	3,335,747	7,756,250	539,243	34,455,305
Transatlantic Security Casualty	28,091,257	-	-	1,032,144	1,702,252	7,734,409	116,367	29,447,675
Transatlantic Service Fire	61,575,120	-	-	9,688,158	12,220,926	5,764,693	88,836,015	88,836,015
Transatlantic South Carolina	4,816,157	29,481	-	482,000	692,725	898,483	2,170	7,056,563
Transatlantic Standard Accident	78,509,210	-	-	5,619,588	7,282,823	7,672,698	118,553	101,349,205
Transatlantic Standard (Conn.)	17,079,118	692,603	-	1,095,440	1,565,810	2,453,262	22,810,165	22,810,165
Transatlantic Standard (N.Y.)	30,571,535	206,540	-	423,724	2,271,360	1,144,260	33,842	6,148,871
Transatlantic Standard	25,302,571	-	-	616,288	610,577	1,144,260	33,842	6,148,871
Transatlantic St. Paul Fire & Marine	94,104,556	4,238,893	-	3,703,997	7,629,101	1,579,593	139,950	35,968,279
Transatlantic St. Paul-Mercury Ind.	66,764,233	-	-	2,404,614	8,150,084	46,203,410	2,784,244	135,213,650
Transatlantic Summit Fidelity & Surety	225,462	-	-	217,894	8,150,084	4,973,722	716,235	81,576,448
Transatlantic Sun Indemnity	9,064,929	-	-	764,614	2,850	1,64,748	700	12,866,863
Transatlantic Sun Underwriters	2,449,691	-	-	913,721	1,671,976	1,484,274	14,470	12,866,863
Transatlantic Transatlantic	3,226,099	-	-	122,325	199,765	3,026,599	1,241,595	7,353,235
Transatlantic Transatlantic	7,969,296	-	-	1,344,361	242,966	632,747	858	10,882,943
Transatlantic Transatlantic Insurance	4,369,397	-	-	1,005,879	1,275,056	3,026,5	20,044	5,390,038
Transatlantic Travelers Fire	80,342,932	-	-	599,367	207,296	214,578	600	880,273
Transatlantic Travelers Indemnity	182,720,705	-	-	5,215,805	16,146,857	4,013,679	104,839,000	207,309,579
Transatlantic Travelers Insurance (Acc. Dept.)	4,462,032	-	-	4,419,868	16,148,318	6,206,424	2,185,736	5,972,879
Transatlantic United Firemen's	7,888,907	-	-	300,274	828,103	410,404	27,934	9,165,753
Transatlantic United Natl. Indemnity	32,853,150	475,000	-	787,411	5,075,840	-65,568	151,681	43,454,865
Transatlantic United States Casualty	-	-	-	3,032,672	3,507,367	3,714,357	-	-

## STK COS. OF OTHER STATES (Concl.)

U.S. Fidelity & Gty.	\$254,221,118	-	\$6,273,929	-	\$23,576,127	\$33,865,046	\$38,973,780	\$3,817,662	\$353,092,338
United States Fire	7,223,172	-	112,590	-	8,882,844	4,149,837	24,519,016	258,979	113,058,139
Universal	14,524,670	-	-	-	2,062,645	521,295	1,582,135	44,915	8,656,026
Vigilant	7,567,816	-	-	-	1,219,234	361,517	986,371	37,446	16,852,292
Virginia Fire & Marine	1,831,332	-	-	-	1,381,927	481,723	548,563	43,192	8,936,873
Virginia Surety	45,191,826	10,804	-	-	1,513,373	261,116	64,780	75,455	3,595,146
Westchester	16,894,533	-	-	-	3,950,563	2,255,977	15,543,562	243,962	66,708,770
World Fire & Marine	11,385,163	6,010	-	-	47,587	-	1,178,300	18,120,427	15,760,977
Yorkshire Insurance	-	-	-	-	1,093,578	-	1,631,082	86,787	15,760,977
TOTAL	\$7,797,725,600	\$16,662,623	\$131,358,668	\$24,009	\$590,688,701	\$695,223,954	\$2,371,306,097	\$79,731,731	\$11,523,257,921
TITLE COS. OF OTHER STATES									
City Title	\$549,536	-	\$2,663	-	\$254,647	\$129,044	\$30,766	\$27,232	\$1,239,424
Home Title Guaranty	1,018,731	-	45,000	-	1,631,969	193,222	23,368	-	3,793,023
Lawyers Title Insurance	5,585,907	4,454,006	452,617	\$452,617	2,244,295	501,077	1,213,132	-	14,906,914
Title Guarantee & Trust	7,319,884	333,095	146,847	135,000	1,801,270	352,227	151,447	38,368	10,201,342
TOTAL	\$14,474,058	\$5,667,794	\$648,090	\$587,617	\$6,232,181	\$1,175,570	\$1,421,013	\$65,620	\$30,140,703
UNITED STATES BRANCHES									
COS. OF OTHER COUNTRIES									
Accident & Casualty Ins.	\$11,926,793	-	-	-	\$783,178	\$80,350	\$2,174,491	\$19,957	\$14,944,855
Alliance Assurance	6,327,888	-	-	-	1,381,727	121,594	1,188,525	8,961,755	57,979
Atlas Assurance	10,519,947	-	-	-	764,900	1,247,679	2,468,024	14,891,476	2,822,203
Balioise Marine	2,418,813	-	-	-	53,833	53,833	74,420	12,750	6,571,563
British America	5,189,403	-	-	-	287,887	206,358	651,522	9,087	14,890,083
British & Foreign	13,074,741	-	-	-	533,367	171,531	1,031,634	70,976	3,713,030
British General	2,943,417	-	-	-	171,128	150,001	513,322	64,838	9,471,157
Caledonian	7,600,139	\$301,539	-	-	579,293	852,839	284,842	47,495	6,417,272
Car & Genl. Ins. Corp.	5,535,023	-	-	-	376,051	376,051	744,825	44,260	3,113,284
Century	2,069,762	\$12,500	-	-	513,310	909,695	2,695,149	89,033	32,652,674
Commercial Union Assur.	21,503,892	-	1,195,460	-	3,750,231	2,217,205	4,240,622	32,833	3,718,619
Eagle Star	2,073,187	-	-	-	1,066,570	7,736,756	2,553,048	102,080	113,758,741
Employers Liab. Assur. Corp.	8,792,181	-	3,876,180	-	5,816,662	11,261,918	308,022	828,022	129,313,652
Genl. Acc. Fire & Life As.	9,919,816	-	1,509,504	-	7,018,998	6,935,219	14,678,694	38,881	3,646,245
Guarantee Co. of No. Amer.	5,357,741	-	-	-	258,401	354	68,650	38,881	3,792,023
Indemnity Marine	2,917,157	-	-	-	350,746	109,882	529,414	115,176	3,921,554
Law Union & Rock	3,068,163	-	-	-	345,265	220,284	412,422	124,580	51,166,297
Liverpool & London & Globe	45,176,700	-	-	-	1,808,451	1,712,005	2,762,615	293,454	293,454
London Assurance	17,083,914	-	-	-	1,832,687	929,346	5,083,427	135,482	36,490,840
London Guar. & Accdt.	30,448,392	25,474	17,085	-	1,128,936	3,939,599	3,939,599	48,209	13,850,356
London & Lancashire	9,595,347	-	-	-	1,631,623	574,553	2,487,042	2,923,044	11,549,618
London & Scottish	2,275,148	-	-	-	390,126	233,673	135,064	110,967	6,351,331
Marine	8,291,980	-	-	-	2,553,111	173,513	692,770	3,399	15,652,804
Netherlands	4,979,280	-	-	-	201,090	159,331	1,015,029	370,601	26,873,356
New Zealand	10,359,923	-	250,619	-	946,137	647,993	3,818,723	159,018	15,652,804
No. British & Mercantile	18,485,644	-	-	-	2,855,327	1,734,111	3,957,292	-	-

TABLE 7 - ASSETS - DECEMBER 31, 1954 (Contd.)

COMPANIES	Bonds & Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office & Bank	Premium Balances & Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
U.S. BRANCHES									
COS. of OTHER COUNTRIES (Contd.)									
Northern Assurance	\$15,339,156	\$2,575	\$601,750	-	\$1,713,711	\$1,572,876	\$1,571,011	\$279,919	\$20,521,160
Norwich Union	8,006,529	-	175,000	-	4,98,299	1,076,594	16,500	91,247	9,681,675
Ocean Acctd. & Guarantee	26,905,095	-	489,605	-	3,292,537	2,012,218	6,920,073	394,683	39,224,845
Ocean Marine	1,898,877	-	-	-	240,717	17,396	40,089	22,687	2,174,392
Pacific Coast	3,111,750	-	-	-	281,791	32,109	332,437	4,552	3,753,535
Palatine	4,133,640	-	-	-	435,883	417,031	1,026,922	84,165	5,959,311
Phoenix Assurance	8,725,114	-	338,734	-	620,938	1,520,910	1,705,817	367,616	11,543,897
Royal Exchange	45,945,971	-	249,000	-	5,926,113	3,797,592	3,740,067	341,799	59,316,974
Scottish Union & Natl.	8,049,481	-	-	-	865,893	1,475,052	1,500,699	58,153	11,531,595
Sea	12,193,372	-	290,458	-	893,021	1,668,363	1,615,451	264,291	12,240,554
Standard Marine	8,905,237	-	-	-	1,537,721	317,555	1,960,129	137,807	11,870,970
State Assurance	2,029,283	-	-	-	406,833	2,175	1,419,937	58,291	10,391,290
"Switzerland" General	12,131,629	-	-	-	68,824	-4,188	1,172,597	38,293	12,233,868
Thames & Mersey	7,444,931	-	-	-	592,509	1,335,594	3,143,116	186,538	16,317,808
Union Assurance	4,383,703	-	-	-	1,404,755	504,539	43,566	43,347	11,224,590
Union of Canton	7,894,063	-	-	-	489,783	32,517	642,595	9,083,215	5,747,460
Union Marine	8,841,013	-	-	-	359,507	386,681	716,111	98,264	9,219,215
Western Assurance	8,124,743	-	-	-	269,943	237,885	1,179,460	202,698	7,633,259
Zurich Genl. Acc. & Liab.	79,958,504	-	1,535,066	-	904,481	408,850	843,598	259,888	10,805,835
		-		-	5,355,782	6,155,621	16,267,312	1,821,182	107,431,103
TOTAL	\$732,622,172	\$40,549	\$10,830,000	-	\$65,326,504	\$51,470,864	\$114,290,332	\$10,789,945	\$963,790,476



RECAPITULATION

Massachusetts Mutual Companies	\$694,367,519	\$673,207	\$7,721,626	-	\$43,558,051	\$35,788,041	\$56,116,335	\$3,985,719	\$834,239,060
Mutual Companies of Other States	1,212,482,387	13,566,650	40,609,826	\$441,113	112,339,994	57,933,314	96,213,215	7,436,500	1,526,149,999
Massachusetts Stock Companies	327,361,168	19,262,220	12,182,223	-	24,929,694	24,875,641	85,346,544	3,851,495	490,125,995
Massachusetts Title Companies	8,000	176,400	-	-	4,982	28,765	68,281	29,098	257,330
Stock Companies of Other States	7,797,725,600	16,662,623	131,358,668	24,009	590,688,701	695,223,954	2,371,306,097	79,731,731	11,523,257,921
Title Companies of Other States	14,474,058	5,667,794	648,090	587,617	6,232,181	1,175,570	1,421,013	65,620	30,140,703
United States Branches Companies of Other Countries	732,622,172	40,549	10,830,000	-	65,326,504	51,470,864	114,290,332	10,789,945	963,790,476
TOTAL	\$10,779,060,904	\$56,049,443	\$203,350,433	\$,052,739	\$843,080,107	\$866,496,149	\$2,724,761,817	\$105,890,108	\$15,367,961,484

p - Includes Life Department.

q - See Life Department.



TABLE 8 - LIABILITIES - DECEMBER 31, 1954

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Surplus to Policyholders			
						Capital	Contingent Reserves	Unassigned Funds	Total
MASSACHUSETTS MUTUAL COS.									
Abington	\$46,639	\$1,110,402	\$31,500	\$14,613	\$1,203,154	-	-	\$1,026,665	\$1,026,665
Allied American	1,556,636	3,703,406	4,559,757	2,610,384	8,325,923	\$100,000	\$150,000	4,867,603	5,117,603
American Mutual Liab.	78,432,116	15,810,162	5,259,402	14,733,253	114,334,932	200,000	5,800,000	18,779,058	24,779,058
Arrow Mutual Liability	1,744,297	260,943	25,095	1,281,824	2,312,159	-	-	894,145	894,145
Arkwright Mutual	1,317,642	11,353,220	284,537	69,494	13,024,935	-	250,000	14,353,490	14,603,490
Associated Merchants	11,828	47,684	857	30,335	90,704	-	-	210,438	210,438
Attleboro Mutual Fire	45,539	190,932	7,145	5,640	249,256	-	-	118,860	118,860
Barnstable Co. Mut. Fire	27,000	219,865	7,898	5,785	260,548	-	-	637,645	637,645
Berkshire Mutual	515,430	2,777,828	93,700	31,086	3,418,044	-	126,677	1,200,000	1,326,677
Boston Manufacturers	2,436,925	21,017,852	474,398	512,568	24,441,743	-	500,000	25,123,686	25,623,686
Cambridge Mutual	200,387	2,444,347	106,601	208,431	2,959,765	-	-	2,203,343	2,203,343
Dorchester Mutual	99,550	850,558	29,066	311,485	1,180,549	-	-	526,568	526,568
Eastern Mutual Liability	497,973	-	20,300	211,485	838,524	-	-	801,651	801,651
Electric Mutual Liability	2,280,159	1,473,377	103,610	507,412	3,135,158	-	979,876	1,723,953	2,703,829
Federal Mutual	551,262	1,251,262	97,823	220,313	2,342,583	500,000	200,000	600,000	1,300,000
Fitchburg Mutual	120,581	887,186	29,078	17,530	1,054,348	-	-	647,274	647,274
Groveland Mutual	1,527	7,422	456	330	9,735	25,000	-	-3,136	21,864
Hingham Mutual	105,618	994,448	25,336	71,490	1,196,892	-	-	1,425,113	1,425,113
Holyoke Mutual	446,939	3,305,425	130,200	106,601	3,989,165	-	-	5,218,037	5,318,037
Industrial Mutual	950,677	7,358,670	108,928	45,276	8,463,551	-	150,000	9,154,983	9,304,983
Liberty Mutual Fire	7,713,278	22,426,651	815,000	1,314,260	32,269,189	-	6,128,344	8,300,265	14,428,609
Liberty Mutual Ins.	225,644,765	62,892,434	9,935,625	35,495,075	333,967,899	-	23,269,252	46,322,595	69,591,847
Lowell Mutual Fire	48,669	450,012	13,500	87,550	539,731	-	-	209,431	209,431
Lumber Mutual	502,647	3,350,790	130,048	508,301	4,489,786	-	350,000	4,684,493	5,034,493
Lynn Mutual	124,853	993,037	16,867	22,445	1,182,202	-	-	1,116,326	1,116,326
Merchants & Farmers	46,780	1,480,244	31,806	81,090	1,626,976	-	-	358,909	358,909
Merrimack Mutual	601,161	7,333,642	30,800	602,885	8,064,888	-	-	5,704,665	5,704,665
Middlesex Mutual	490,618	3,012,081	150,572	108,960	4,644,240	-	-	5,314,888	5,314,888
Mutual Boiler & Machinery	972,798	4,826,966	235,293	1,426,190	7,461,649	-	1,620,681	3,066,990	5,587,671
Mutual Fire Assurance	676	68,374	289	745	70,288	-	-	174,195	174,195
Newburyport Mutual Fire	-	8,379	8	7	4,394	-	-	103,717	103,717
Norfolk & Dedham	360,766	3,960,941	123,500	136,194	4,581,391	-	-	3,360,040	3,360,040
Pioneer Mutual Insurance	265,989	201,916	28,591	14,113	829,709	25,000	-	301,762	286,762
Quincy Mutual	961,334	6,201,836	364,200	332,545	7,862,917	-	-	8,689,594	8,689,594
Salem Mutual	41,387	264,533	13,900	6,564	326,384	-	-	160,117	160,117
Traders & Mechanics	147,603	1,504,868	52,409	140,994	1,845,814	-	-	690,084	690,084
Transit Mutual	589,405	-	12,135	89,880	691,420	-	-	212,791	212,791
Transportation Mutual	318,982	-	8,809	245,072	572,863	-	-	512,473	512,473
United States Mutual Liab.	206,590	-	9,309	132,377	373,496	-	68,802	491,338	560,140
West Newbury	5,223	1,140	1,140	9,458	21,939	-	-	23,045	23,045
Worcester Mutual	598,914	4,832,579	144,775	90,641	5,666,909	-	-	3,822,594	3,822,594
TOTAL	\$330,090,253	\$197,801,415	\$19,723,720	\$61,850,323	\$609,465,711	\$950,000	\$39,593,632	\$184,229,718	\$224,773,350

## MUTUAL COS. OF OTHER STATES

American Farmers Mutual	\$1,262,500	-	\$122,489	\$1,341,114	\$1,463,603	\$500,000	\$472,404	\$500,000	\$1,572,404
American Manufacturers	11,143,066	\$8,070,357	362,794	2,656,984	12,372,635	2,500,000	1,000,000	2,500,000	2,500,000
Atlantic Mutual	12,872,004	12,872,004	501,000	7,453,070	33,549,140	17,619,779	17,619,779	7,000,000	28,619,779
Automobile Mutual	812,105	812,105	112,768	213,720	1,469,684	5,293,784	6,543,784	6,543,784	6,543,784
Benefit Ass. of Ry. Emps.	3,307,050	4,098,797	509,195p	6,646,412p	12,561,454p	66,223p	500,000	2,962,712p	18,365,948
Blackstone Mutual	2,090,009	17,670,269	325,000	3,007,686	20,261,967	20,261,967	500,000	18,365,948	18,365,948
Central Mutual	3,176,727	20,657,291	1,601,553	3,007,506	28,443,707	1,750,000	1,750,000	1,750,000	1,750,000
Employers Mutual Fire	470,738	3,649,885	174,000	386,245	4,680,858	1,178,374	1,178,374	1,178,374	1,178,374
Employers Mutual Liab.	83,459,636	24,353,926	3,620,388	13,855,095	125,289,045	15,492,891	15,492,891	5,353,563	5,353,563
Factory Mutual Liab.	6,224,742	5,256,453	368,750	6,184,623	18,054,577	2,312,500	2,312,500	2,312,500	2,312,500
Federated Mutual	4,456,192	15,034,700	1,068,600	2,100,434	22,659,926	800,000	800,000	5,356,325	20,503,816
Flores Mutual	2,245,554	23,206,762	479,000	1,217,074	27,148,350	500,000	500,000	20,614,088	21,114,088
Flores Hail Association	52,170	898,377	16,914	1,010,304	1,010,304	250,000	250,000	671,145	921,145
Grain Dealers	1,995,404	12,043,984	506,028	756,643	15,302,057	2,469,256	2,469,256	6,011,291	8,480,547
Hardware Dealers	905,869	16,079,839	563,711	2,247,368	19,796,787	1,075,000	1,075,000	10,862,796	11,937,796
Hardware Mutual Casualty	25,733,496	20,683,058	7,701,468	8,517,612	56,635,634	8,500,000	8,500,000	11,430,640	14,310,640
Hardware Mutual	5,615,396	16,798,802	1,725,910	2,140,275	25,310,383	5,939,219	5,939,219	6,739,219	6,739,219
Hose Mutual	73,387	1,056,136	40,072	152,048	1,321,633	300,000	300,000	4,779,114	779,114
Indiana Lumbermen	2,337,208	12,457,639	551,085	1,102,421	16,438,353	350,000	350,000	4,754,973	5,104,973
Indiana Mutual Indem.	5,258,987	1,186,560	392,723	1,183,954	8,253,699	250,000	250,000	1,686,990	2,186,990
Jewelers Mutual	72,423,647	39,596,685	4,849,925	44,944,340	161,354,597	181,777	181,777	431,777	431,777
Lumbermen Mutual Cas.	1,062,541	3,258,095	306,000	113,581	11,730,167	1,950,000	1,950,000	30,000,000	30,000,000
Lumbermen Mutual Ins.	3,712,956	33,788,028	1,075,800	113,581	39,081,653	1,189,914	1,189,914	5,201,602	5,201,602
Manufacturers' Mutual	7,727,366	7,727,366	1,044,720	3,082,233	17,691,346	500,000	500,000	4,546,666	4,546,666
Merchants & Bus. Men's	55,212	1,944,720	55,212	3,082,233	17,691,346	500,000	500,000	4,546,666	4,546,666
Merchants Mutual Cas.	7,727,366	7,727,366	1,044,720	3,082,233	17,691,346	500,000	500,000	4,546,666	4,546,666
Michigan Millers	25,421,166	12,768,506	1,036,757	4,083,843	42,310,274	3,000,000	3,000,000	8,973,711	17,973,711
Michigan Mutual Liab.	597,656	4,339,436	164,958	453,186	5,855,236	1,250,000	1,250,000	2,201,217	2,201,217
Millers Mutual (Ill.)	283,619	1,413,589	200,000	1,015,915	1,810,464	868,000	868,000	2,201,217	2,201,217
Millers Mutual (Pa.)	890,164	5,409,860	193,380	2,622,695	7,515,959	1,802,114	1,802,114	4,070,826	4,070,826
Millers National	1,176,140	5,436,817	222,441	3,052,898	6,476,800	1,802,114	1,802,114	4,070,826	4,070,826
Mill Owners Mutual (Ia.)	878,624	5,069,835	222,441	3,052,898	6,476,800	1,802,114	1,802,114	4,070,826	4,070,826
Mut. Pen. Health & Accdt.	22,870,731	55,731,487	3,454,071	6,428,241	88,484,530	15,000,000	15,000,000	60,674,212	60,674,212
Mut. Fire (Saco)	16,083	210,277	5,777	4,541	236,678	3,233,837	3,233,837	183,692	183,692
Natl. Grange Mut. Liab.	7,111,985	5,595,755	415,000	3,442,769	16,565,509	2,250,000	2,250,000	5,483,837	5,483,837
New London County Mutual	36,704	26,375	16,832	1,632	602,984	1,020,503	1,020,503	1,020,503	1,020,503
New York Central	66,444	917,336	32,341	111,554	1,127,675	18,825,402	18,825,402	683,900	683,900
Northwestern Mutual	2,067,598	25,106,123	652,801	805,074	28,631,596	2,448,076	2,448,076	18,825,402	18,825,402
Pawcuck Mutual	713,566	3,639,539	125,148	1,102,032	5,580,285	6,477,206	6,477,206	6,977,206	6,977,206
Pennsylvania Lumbermen	841,600	5,536,511	315,758	1,759,492	8,453,361	500,000	500,000	5,793,353	5,793,353
Pennsylvania Millers	749,765	3,316,917	152,310	1,688,237	5,307,310	1,100,000	1,100,000	545,558	545,558
Phenix	116,702	522,721	10,549	63,789	71,771	6,807,190	6,807,190	730,183	730,183
Philadelphia Manufacturers	684,062	5,795,014	125,000	492,903	7,096,979	6,807,190	6,807,190	730,183	730,183
Preferred Mutual	201,433	2,041,571	46,305	135,553	2,604,862	729,581	729,581	1,354,581	1,354,581
Protection Mutual	883,855	8,537,684	206,287	188,173	9,815,999	8,442,488	8,442,488	9,014,265	9,014,265
Providence Mutual	172,265	56,471	56,471	199,094	1,415,907	1,790,096	1,790,096	1,790,096	1,790,096
Security Mutual Casualty	14,419,492	4,785,429	270,546	6,529,172	25,424,643	5,533,567	5,533,567	8,033,567	8,033,567
Shelby Mutual Casualty	6,265,226	1,502,840	460,309	1,502,840	16,114,184	3,881,539	3,881,539	4,381,539	4,381,539
Union Mutual	180,360	1,420,633	59,500	1,07,167	1,767,866	525,105	525,105	1,025,105	1,025,105
Utica Fire (Mutual)	59,201	903,436	23,979	44,282	1,030,900	301,622	301,622	399,960	399,960

TABLE 8 - LIABILITIES - DECEMBER 31, 1954

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Surplus to Policyholders		
						Capital	Contingent Reserves	Unassigned Funds
MUTUAL COS. OF OTHER STATES (Concl.)								
Utica Mutual Insurance	\$21,996,471	\$13,841,482	\$788,036	\$7,780,404	\$44,406,393	-	\$3,331,155±	\$7,465,572
Vermont Mutual	211,559	1,881,420	74,443	188,023	2,355,445	-	-	871,699
TOTAL	\$353,375,058	\$500,664,245	\$31,893,486	\$150,851,996	\$1,036,784,785	\$895,360	\$100,430,402	\$390,238,632
MASSACHUSETTS STOCK COS.								
American Employers	\$16,842,060	\$14,779,961	\$1,824,000	\$3,208,334	\$36,654,355	\$2,000,000	\$10,058,163	\$4,000,000
American Policyholders	1,641,021	861,091	253,573	1,496,033	4,251,718	700,000	117,579	1,361,231
Boston Indemnity Ins.	-	-	6,124	529	6,653	1,000,000	-	1,013,257
Craftsman Insurance	9,088,381	25,706,594	847,400	6,850,654	42,493,029	5,000,000	-	35,966,119
Employers Fire	648,813	380,787	254,345	196,024	1,479,969	200,000	-	577,703
Halifax Insurance	1,697,692	12,162,976	885,000	927,072	15,672,740	2,000,000	5,253,746	2,500,000
Hearthstone Insurance	-	-	-	7,000	7,000	100,000	1,143	136,515
Mass. Bonding & Ins.	99,524	339,734	24,310	42,876	506,444	200,000	-	249,518
Mass. Casualty	33,057,351	14,910,990	1,798,029	4,763,709	54,530,079	2,500,000	5,988,194	10,000,000
Mass. Fire & Marine	280,000	1,078,617	41,559	25,696	1,425,872	1,200,000	-	646,420
Mass. Indemnity	909,386	3,912,606	179,850	98,515	5,100,357	1,500,000	300,000	5,004,468
Mass. Plate Glass	118,248	9,776,086	162,343	424,770	10,481,447	1,500,000	5,341,175	7,141,175
Mass. Protective Assn.	32,000	342,236	39,299	8,379	421,914	202,500	-	364,712
(Acc. Dept.)	370,221	9,000,467	361,000	1,885,865	11,617,553	6,000,000	12,018,256	27,535,704
New England Insurance	1,137,471	5,070,112	275,000	213,376	6,695,959	1,500,000	-	7,690,889
Old Colony	3,895,020	11,017,112	424,600	523,228	15,859,960	2,000,000	-	13,620,184
Plymouth Insurance	-	407	36	733	1,176	300,000	-	204,432
Springfield Fire & Mar.	9,384,138	41,828,420	1,872,500	3,993,249	57,078,307	7,000,000	6,000,000	36,489,555
TOTAL	\$79,201,326	\$151,168,196	\$9,248,968	\$24,666,042	\$264,284,532	\$33,402,500	\$39,737,081	\$152,701,882
MASSACHUSETTS TITLE COS.								
Mass. Title Ins. Co.	-	-	\$9	\$134	\$143	\$104,200	-	\$49,732
Title Ins. Co. of Hampden Co.	-	-	43	1,015	1,058	100,000	-	2,197
TOTAL	-	-	\$52	\$1,149	\$1,201	\$204,200	-	\$51,929
STOCK COS. OF OTHER STATES								
Aetna Casualty & Surety	\$95,255,361	\$76,997,415	\$9,641,644	\$32,273,254	\$214,167,674	\$6,000,000	\$34,937,475	\$48,419,373
Aetna Insurance	30,459,349	78,962,002	3,631,812	10,967,256	124,020,419	10,000,000	22,651,749	36,142,955
Affiliated F M	1,334,054	7,893,130	128,000	2,560,663	11,915,847	750,000	-	2,120,898
TOTAL	\$97,048,764	\$156,859,552	\$12,401,456	\$43,840,510	\$294,150,281	\$16,750,000	\$57,589,224	\$84,683,226
STOCK COS. OF OTHER STATES								
Aetna Casualty & Surety	\$95,255,361	\$76,997,415	\$9,641,644	\$32,273,254	\$214,167,674	\$6,000,000	\$34,937,475	\$48,419,373
Aetna Insurance	30,459,349	78,962,002	3,631,812	10,967,256	124,020,419	10,000,000	22,651,749	36,142,955
Affiliated F M	1,334,054	7,893,130	128,000	2,560,663	11,915,847	750,000	-	2,120,898
TOTAL	\$97,048,764	\$156,859,552	\$12,401,456	\$43,840,510	\$294,150,281	\$16,750,000	\$57,589,224	\$84,683,226



## STOCK COS. OF OTHER STATES (Cont.)

Agricultural	\$3,371,339	\$14,623,922	\$406,513	\$1,256,673	\$19,558,447	\$4,000,000	\$5,233,119	\$8,875,930	\$18,108,149
Albany	56,151	64,327	56,176	56,176	1,888,361	1,000,000		2,241,060	3,241,962
All American	69,820	25,381	30,192	30,192	840,465	2,000,000	239,411	2,500,000	4,439,911
Allied Fire (Utica)	69,886	41,911	69,886	69,886	820,522	400,000	49,000	7,704,735	1,133,715
Allstate Fire Ins.	19,029,744	915,478	22,300	20,094,629	20,094,629	1,000,000	-	5,519,315	6,253,719
Allstate Insurance	87,107,121	17,605,644	32,043,431	20,489,121	20,489,121	1,000,000	-	52,662,632	55,663,632
Allstate (N.J.)	67,834,920	2,577,611	7,328,564	101,702,124	101,702,124	5,000,000	-	67,358,151	72,358,151
American Automobile Fire	12,389,672	2,867,601	7,046,567	8,203,275	8,203,275	3,000,000	-	9,628,956	10,468,956
American Automobile Ins.	19,808,237	2,827,906	9,564,307	8,615,297	8,615,297	3,000,000	-	29,618,750	32,618,750
American Avia. & Genl.	2,882,142	4,558,208	113,387	8,110,597	8,110,597	1,000,000	-	3,718,922	4,718,922
American Bonding		35,300	381,889	381,889	381,889	1,000,000	-	2,423,745	3,423,745
American Casualty	9,126,782	14,434,326	763,889	14,010,669	38,323,666	2,000,000	-	12,107,661	14,107,661
American Central	1,226,830	6,917,415	259,000	455,732	8,858,977	1,000,000	92,250	6,827,102	7,319,352
American Credit	1,722,552	1,909,711	455,732	408,390	8,858,977	1,000,000	448,811	9,014,087	10,962,998
American Druggist	41,474	238,800	48,974	488,390	750,213	1,500,000	200,000	1,990,811	2,940,811
American Eagle	4,504,083	1,066,000	1,881,506	1,881,506	750,213	5,000,000	-	45,965,219	50,965,219
American Equitable	2,103,390	1,617,289	2,069,116	2,069,116	27,319,628	1,500,000	-	13,346,911	14,846,911
American F. & Cas. (Va.)	13,996,911	5,994,382	4,91,800	6,167,349	27,718,642	2,025,000	750,000	8,126,282	10,901,282
American F. Co. (N.H.)	2,046,162	1,878,908	1,133,860	524,736	4,563,666	1,000,000	-	924,705	1,924,705
American & Foreign	5,088,634	7,685,660	768,190	692,690	14,235,093	1,500,000	-	7,733,979	9,240,422
Amer. Guar. & Liab.	4,304,845	4,737,752	367,950	721,907	10,152,454	1,500,000	6,443	4,671,267	6,282,625
Amer. Home Assur. Co.	3,176,498	9,737,045	5,493,238	5,493,238	18,777,574	1,551,160	111,358	16,272,660	18,223,820
Amer. Marine & Genl.	69,033	146,201	35,237	272,392	272,392	750,000	-	857,587	1,607,587
Amer. Motorists Ins.	25,650,738	12,935,912	9,526,436	50,363,855	50,363,855	3,000,000	1,000,000	4,000,000	8,000,000
American National	909,386	164,850	128,515	5,115,358	5,115,358	1,000,000	-	4,197,919	5,197,919
American Reinsurance	25,530,285	9,724,915	5,054,143	41,284,343	41,284,343	4,000,000	3,000,000	16,159,715	23,159,715
American Reserve	2,706,876	10,363,976	513,030	13,738,882	13,738,882	1,000,000	200,000	4,284,257	5,484,257
American Surety	21,667,886	2,423,282	6,011,369	53,353,724	53,353,724	7,500,000	500,000	15,584,409	23,584,409
American Union	677,284	87,113	205,694	4,483,560	4,483,560	1,500,000	150,000	3,214,382	4,864,382
Associated Indemnity	5,265,364	714,662	1,867,030	8,705,351	8,705,351	1,000,000	-	10,015,562	11,015,562
Automobile Insurance	9,212,549	4,133,523	10,554,830	66,336,261	66,336,261	5,000,000	14,523,869	26,826,291	46,350,160
Bankers Indemnity		40,085	4,085	736,444	736,444	1,000,000	-	9,338,276	10,338,276
Bankers & Shippers	1,200,834	541,823	228,155	10,395,854	10,395,854	1,000,000	-	8,247,073	9,247,073
Birmingham (Pa.)	861,020	114,821	1,889,167	6,080,905	6,080,905	1,000,000	-	3,364,590	3,604,590
Buffalo	898,003	1,179,091	1,867,895	9,188,989	9,188,989	1,000,000	550,000	2,050,167	3,600,167
Caledonian-American	183,435	30,500	504,682	1,724,277	1,724,277	1,800,000	-	756,380	1,466,380
California	685,125	4,202,660	292,084	5,450,010	5,450,010	1,000,000	87,250	3,757,881	4,466,380
Calvert	3,147,883	27,404,775	1,182,233	20,309,882	20,309,882	1,000,000	1,524,405	20,405,823	22,930,328
Canaan	3,684,148	16,606,783	1,182,233	22,309,882	22,309,882	2,500,000	1,022,509	12,768,414	10,272,823
Carolina Casualty	1,402,232	268,636	527,751	2,680,443	2,680,443	783,699	-	868,110	1,471,809
Central	3,090,916	4,059,928	5,064,818	12,469,662	12,469,662	1,500,000	730,600	2,132,209	4,423,809
Central States		18,000	202,231	320,251	320,251	1,000,000	-	1,083,996	2,083,996
Central Surety & Ins.	5,915,680	612,111	1,243,491	13,688,128	13,688,128	2,000,000	-	7,499,119	8,999,119
Century Indemnity	14,356,728	711,375	1,243,491	21,217,311	21,217,311	2,500,000	183,023	7,143,494	9,626,517
Charter Oak		22,536	611,145	22,536	22,536	1,000,000	-	3,103,597	3,103,597
Church Fire	22,153	12,000	175,689	249,390	249,390	1,000,000	-	1,246,009	1,996,009
Citizens Casualty Co.		12,000				750,000	-	936,420	1,936,420
Citizens (N.J.)	2,107,542	1,923,630	2,410,931	5,858,603	5,858,603	1,000,000	-	4,343,415	5,343,415
Columbia	6,951,905	1,385,020	1,23,512	1,891,402	1,891,402	1,000,000	-	6,264,185	7,264,185
Columbia (N.Y.)	5,125,292	463,227	1,375,336	3,915,760	3,915,760	2,000,000	-	2,406,342	3,406,342
Commerce Insurance	891,060	1,373,730	140,269	6,528,266	6,528,266	1,000,000	131,091	4,537,433	5,537,433
Commerce Ins. Co. (N.J.)	2,985,956	5,219,147	489,633	9,077,048	9,077,048	1,500,000	3,528,551	6,875,750	11,904,301
Commercial Ins. Co.	15,495,848	2,963,738	2,963,738	41,387,557	41,387,557	2,000,000	-	13,500,277	15,500,277
Commercial Union Ins.	3,298,794	1,185,000	102,125	4,134,453	4,134,453	1,000,000	45,000	2,456,687	3,501,687

TABLE 8 - LIABILITIES - DECEMBER 31, 1954

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Capital	Surplus to Policyholders		
							Contingent Reserves	Unassigned Funds	Total
STOCK COS. OF OTHER STATES (Cont.)									
Commonwealth	\$982,206	\$6,012,419	\$193,720	\$909,493	\$8,097,838	\$1,000,000	-	\$6,463,745	\$7,463,745
Connecticut Fire Ins.	6,283,212	24,713,185	800,200	1,029,143	32,825,740	2,000,000	-	32,364,497	34,364,497
Connecticut Indemnity	3,572,221	7,183,930	392,154	1,029,826	12,689,131	1,500,000	-	4,470,885	5,970,885
Continental Casualty	75,365,395	54,237,095	10,486,510	10,619,550	150,708,550	10,000,000	\$29,705,677	45,405,169	85,110,846
Continental Insurance	16,336,946	68,774,333	3,060,000	5,127,793	93,299,072	25,000,000	-	244,000,107	269,000,107
Detroit Fire & Marine	909,386	3,912,606	204,850	58,515	5,125,357	1,000,000	-	6,733,190	7,733,190
Dubuque Fire & Marine	428,689	3,788,883	129,344	210,567	4,518,483	1,150,000	-	1,093,450	2,243,450
Eagle (N.Y.)	1,087,562	3,107,666	93,023	512,541	4,836,796	1,000,000	-	2,233,180	3,233,180
Emco Insurance	1,926,400	25,689,565	6,448,983	849,944	34,141,892	1,200,000	2,173,384	6,825,308	10,198,692
Empire State	843,876	3,655,981	99,744	227,352	4,826,953	1,000,000	-	3,664,327	4,826,327
Employers Reins. Corp.	25,727,909	9,670,395	885,275	6,494,836	42,778,415	2,000,000	-	11,457,954	13,457,954
Equitable Fire & Marine	1,256,643	4,942,637	176,040	147,539	6,522,859	2,000,000	-	9,572,974	11,572,974
Excelsior Insurance	119,334	1,400,117	43,755	53,251	1,616,457	900,000	-	550,122	1,450,122
Export	46,525	128,259	345,058	213,915	733,757	700,000	1,036,392	567,780	2,304,172
Farmers (Pa.)	488,188	2,063,792	59,177	195,866	2,807,023	-	-	1,885,266	1,885,266
Federal Ins. (N.J.)	15,484,926	32,599,514	5,613,102	12,369,619	66,087,161	10,800,000	24,679,659	41,906,408	77,386,067
Fidelity & Casualty Co.	79,644,431	61,603,604	5,535,312	5,898,186	152,681,533	2,250,000	-	95,346,435	97,596,435
Fidelity & Deposit	6,600,580	16,802,699	2,295,600	2,239,235	27,938,114	4,000,000	2,150,000	29,339,377	35,489,377
Fidelity-Phenix	13,919,969	50,638,382	2,869,000	4,997,691	72,445,042	20,000,000	-	227,331,005	247,331,005
Fire Association	8,443,592	29,770,470	907,040	2,543,112	41,664,214	6,800,000	107,476	34,242,554	41,150,030
Fireman's Fund Ind.	9,422,473	18,909,147	1,997,202	1,671,239	32,000,061	2,000,000	-	16,605,587	18,605,587
Fireman's Fund Ins.	43,971,540	88,070,942	5,703,608	21,947,376	159,693,466	7,500,000	400,000	144,446,912	152,346,912
Firemen's (D.C.)	813,554	9,408	9,408	57,648	954,824	300,000	50,000	718,182	1,068,182
Firemen's (N.J.)	54,939,365	2,196,167	2,196,167	11,064,298	87,069,563	10,000,000	-	75,682,738	85,682,738
First National	333,744	6,348,911	156,804	229,125	7,485,991	1,500,000	-	5,139,332	7,139,332
Franklin National	991,844	3,281,173	167,500	379,006	4,808,827	1,500,000	706,916	3,309,316	4,818,316
Fulton	6,732,818	116,567,831	16,007,332	-	16,500	1,250,000	-	3,443,322	3,443,322
General Exchange	4,221,338	41,464,311	1,061,979	3,267,372	142,565,353	2,000,000	13,801,229	30,187,040	47,988,269
General Insurance	31,771,277	12,856,392	1,509,276	8,094,672	52,841,400	2,000,000	-	50,797,938	52,797,938
General Reins. Corp.	1,371,465	6,113,108	256,643	1,285,829	8,267,045	6,000,000	-	27,646,845	34,246,845
Girard Insurance	10,450,847	18,267,014	1,259,090	1,713,717	31,670,668	1,500,000	3,863,772	12,067,758	17,431,130
Glens Falls Indemnity	16,442,750	28,705,307	1,771,643	6,283,160	53,182,869	3,250,000	13,102,545	37,469,266	57,469,266
Glens Falls Insurance	21,213,384	22,909,177	2,539,993	2,934,006	49,596,560	2,500,000	549,646	27,660,149	30,709,795
Globe Indemnity	788,771	6,606,483	184,300	959,980	8,089,534	1,000,000	-	4,778,804	5,778,804
Globe & Republic	1,108,603	5,103,340	138,104	320,504	6,670,551	1,250,000	400,000	3,802,437	5,452,437
Granite State	22,655,500	16,725,353	1,713,300	2,969,534	44,093,687	2,000,000	-	22,456,568	24,456,568
Great American Indem.	14,550,487	62,633,140	3,335,600	7,600,581	88,119,808	14,313,500	500,000	122,476,941	136,820,441
Great American Ins.	6,965,240	27,756,749	725,000	6,860,580	37,273,769	10,000,000	-	18,904,731	23,404,731
Hanover	126,692,135	81,353,582	13,232,964	23,284,742	244,563,423	20,000,000	57,195,120	35,000,000	102,195,120
Hartford Acc. & Ind.	26,273,756	134,573,944	9,466,688	11,438,313	181,752,501	150,000,000	70,481,893	150,000,000	240,481,893
Hartford Fire Ins.	112,820	503,576	145,000	28,280	789,676	500,000	-	4,256,649	4,756,649



## STOCK COS. OF OTHER STATES (cont.)

Hartford Steam Boiler	\$1,807,179	\$29,435,106	\$1,701,100	\$2,329,784	\$35,273,169	\$3,000,000	\$19,808,023	\$22,808,023
Home Indemnity	20,137,165	17,408,676	770,000	12,103,973	232,480,914	1,500,000	18,347,939	20,047,939
Home Insurance	40,163,150	175,675,958	5,675,000	10,965,652	232,480,914	20,000,000	220,122,613	220,122,613
Home Fire & Marine	9,422,473	18,909,147	1,447,201	1,689,286	31,468,109	2,000,000	22,605,838	25,005,838
Homeland	517,993	3,014,589	94,190	481,974	4,911,974	1,000,000	3,902,270	3,902,270
Illinois	432,912	2,114,317	46,620	101,917	2,765,786	800,000	2,802,270	2,802,270
Indemnity Ins. Co. of N.A.H.	980,846	50,092,324	6,089,300	14,000,814	143,832,524	5,000,000	880,248	880,248
Industrial Insurance	860,846	6,478,572	558,565	1,380,907	8,832,286	1,000,000	25,000,000	25,000,000
Insurance Co. of N. Amer.	40,760,185	133,849,649	5,719,535	12,089,114	192,225,183	1,899,207	1,248,076	1,248,076
Insurance Co. of Pa.	792,482	3,561,889	199,599	1,282,161	5,577,001	21,000,000	5,235,570	5,235,570
Internat. Fidelity Ins.	1,645,925	6,732,531	53,145	3,580	8,154,561	300,000	1,758,284	1,758,284
Inter-ocean	767,137	6,323,814	237,472	286,182	8,490,891	1,000,000	3,421,812	3,421,812
Jersey	697,823	5,382,665	345,804	145,723	6,641,329	1,000,000	5,062,079	5,062,079
Kansas City F. & M.	697,823	4,729,626	342,979	1,466,359	7,236,787	1,000,000	6,062,079	6,062,079
London & Lancashire Ind.	5,903,984	5,294,428	590,000	1,289,559	13,077,971	1,250,000	1,830,086	1,830,086
Mannatton Fire & Marine	4,460,182	3,350,510	88,910	1,289,559	4,033,188	1,000,000	3,041,189	3,041,189
Maryland Casualty	49,997,992	52,567,296	8,958,518	8,958,518	118,221,953	3,890,083	2,277,007	2,277,007
Mechanics & Traders	991,843	3,281,173	179,044	4,000,246	4,852,663	1,500,000	40,315,959	61,255,684
Medical Protective Co.	874,040	779,709	409,396	2,128,345	2,128,345	5,000,000	8,000,000	8,000,000
Mercantile	982,206	6,012,419	209,720	850,562	8,054,907	1,000,000	300,000	300,000
Mercants Fire Ass. (N.Y.)	5,085,497	15,137,555	1,249,000	2,347,379	24,119,431	1,000,000	5,719,981	6,719,981
Mercants & Manufacturers	525,848	4,404,322	343,564	5,399,934	5,399,934	1,000,000	3,136,205	3,136,205
Mercants Fire Ins. (Col.)	272,303	2,829,216	51,309	3,369,994	3,369,994	500,000	3,539,390	4,539,390
Mercury	2,194,823	11,454,477	769,107	217,166	14,974,407	3,500,000	7,567,141	11,373,411
Metropolitan Casualty	18,433,961	13,366,920	1,368,059	2,395,189	35,564,129	2,000,000	12,326,105	14,326,105
Michigan Fire & Marine	853,104	3,802,684	161,055	1,611,055	5,004,243	1,500,000	3,854,317	5,354,317
Milwaukee	15,579,820	731,172	589,640	22,251,750	22,251,750	1,000,000	15,321,320	18,131,320
Minneapolis Fire & Marine	64,435	135,877p	352,514	352,514	513,191p	1,400,000	2,331,320	3,931,320
Natl. Accdt. & Health	163,903	64,435	188,976p	10,799,312	10,799,312	1,500,000	1,623,049p	3,831,049p
National Casualty	5,082,724	4,173,709	737,639	805,279	78,862,562	5,000,000	4,485,996	4,985,996
National Fire	15,869,499	52,436,770	2,221,037	8,237,256	78,862,562	5,000,000	13,790,197	48,139,197
Natl.-Ben Franklin	1,971,466	5,739,934	266,642	231,065	8,199,102	1,000,000	6,419,950	7,419,950
National Grange	124,000	768,378	31,122	505,960	1,494,460	500,000	1,165,523	1,655,523
Natl. Surety Corp.	12,784,328	24,020,208	1,780,319	3,220,128	41,876,983	2,000,000	24,029,145	26,029,145
National Union (Pa.)	7,232,568	27,928,194	1,004,499	5,262,679	41,885,048	3,000,000	24,742,287	27,742,287
New Amsterdam Casualty	45,706,016	27,928,194	3,005,000	5,691,128	81,991,128	1,000,000	29,749,577	29,749,577
Newark	5,920,061	9,062,677	272,760	1,672,111	18,410,814	2,000,000	9,603,851	11,603,851
New Hampshire	3,930,098	18,093,667	224,531	8,183,405	9,794,093	4,000,000	14,309,208	21,309,208
New York Fire	3,684,954	18,093,667	254,701	649,860	9,943,505	1,000,000	7,891,417	8,891,417
New York Underwriters	1,396,376	6,123,104	200,000	558,647	8,278,127	2,000,000	6,340,820	11,940,820
Niagara	3,176,698	26,620,324	1,559,479	1,159,479	32,131,501	5,000,000	61,546,188	66,346,188
No. Amer. Cas. & Surety	22,125,215	18,745,584	1,555,000	9,363,133	51,133,872	4,000,000	12,162,630	16,162,630
No. Amer. Fire & Marine	651,912	1,527,180	4,304	66,089	2,249,485	1,000,000	1,296,264	2,296,264
Northern (N.Y.)	3,354,486	23,260,642	843,300	1,025,127	28,483,555	3,300,000	17,125,074	20,425,074
North River	19,399,221	1,966,000	1,504,624	27,800,829	27,800,829	2,000,000	34,193,319	36,193,319
Northwestern F & M	337,751	1,731,274	184,198	56,408	2,049,631	1,000,000	2,376,160	5,336,160
Northwestern National	2,037,411	17,570,812	796,423	644,375	21,049,021	3,200,000	26,378,041	26,378,041
Ohio Casualty Ins.	10,886,604	21,224,273	4,186,760	4,489,376	40,027,745	6,000,000	7,855,134	16,355,134
Olio Farmers	1,089,481	12,839,062	610,056	489,360	15,027,975	2,500,000	3,108,441	10,280,986
Orient	4,986,887	173,000	170,312	1,70,312	8,072,230	1,000,000	4,479,591	4,479,591
Pacific Fire	1,602,409	5,595,186	506,407	12,321,857	12,321,857	1,000,000	11,969,820	12,969,820
Pacific National	2,979,842	18,601,090	548,560	8,144,994	30,274,486	1,250,000	2,920,019	19,191,843

TABLE 8 - LIABILITIES - DECEMBER 31, 1954

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Surplus to Policyholders			Total
						Capital	Contingent Reserves	Unassigned Funds	
STOCK COS. OF OTHER STATES (Cont.)									
Patriotic	\$355,635	\$1,576,505	\$92,715	\$298,121	\$2,322,976	\$1,000,000	-	\$2,085,134	\$3,085,134
Peerless Casualty	7,841,496	5,715,785	641,593	2,284,332	17,483,206	2,700,000	-	6,341,779	10,377,371
Pennsylvania	2,109,111	13,368,025	458,899	1,909,785	16,465,815	1,000,000	-	14,071,202	15,071,202
Philadelphia F. & M.	7,759,521	19,758,296	1,622,377	1,820,354	24,961,548	5,000,000	29,596,382	15,000,000	49,596,382
Phoenix Indemnity	7,759,278	6,236,277	1,862,579	1,244,086	16,082,495	2,000,000	177,596	5,218,357	7,395,953
Phoenix Insurance	10,412,179	40,953,279	1,417,760	4,163,164	56,946,382	10,000,000	37,500,000	52,578,249	100,078,249
Planet	3,561,223	2,923,218	466,440	1,006,892	7,977,747	1,000,000	110,214	2,140,212	3,250,426
Potomac	4,571,692	9,880,600	1,283,553	1,621,898	17,357,743	1,500,000	550,000	9,102,843	11,152,843
Prov. Washington Ind.	1,215,841	1,549,244	69,471	739,651	3,574,187	1,500,000	-	1,624,122	3,124,122
Prov. Washington Ins.	8,140,016	20,826,889	586,067	5,112,524	34,665,496	4,800,000	-	7,945,934	12,745,934
Provident	687,444	1,935,521	101,842	160,071	2,884,878	1,000,000	-	1,325,711	2,325,711
Quaker City	600,196	1,365,421	53,000	2,650,299	2,688,916	1,000,000	-	1,111,682	2,111,682
Reliance	16,541,619	25,126,194	2,520,726	2,810,790	46,999,329	5,000,000	219,113	24,283,163	29,502,276
Rochester American	2,110,898	3,912,607	214,460	607,975	10,375,951	2,000,000	42,868	5,440,686	7,483,554
Royal Indemnity	909,386	7,442,618	204,850	158,515	5,185,358	1,500,000	-	7,857,074	9,357,074
Safeguard	24,082,282	26,752,007	2,779,897	3,467,643	57,081,829	2,500,000	456,135	29,563,648	32,519,783
Seaboard Fire & Marine	198,764	2,077,876	61,050	306,061	2,643,751	1,000,000	11,250	2,875,798	3,887,048
Seaboard Surety	721,112	2,621,301	132,000	1,944,049	3,643,462	2,000,000	-	1,690,409	2,690,409
Security Insurance	2,079,319	5,203,722	1,095,000	1,699,004	10,322,045	2,000,000	4,683,779	5,000,000	11,683,779
Service Casualty	3,452,031	14,581,870	632,196	4,135,078	22,801,175	3,000,000	-	8,654,130	11,654,130
Service Fire	771,854	13,158,865	3,365,100	222,366	17,518,185	1,000,000	-	10,949,430	11,949,430
South Carolina	2,319,356	41,513,874	11,319,326	611,719	55,754,275	2,000,000	-	31,071,740	33,071,740
Standard Accident	588,696	3,150,620	35,000	261,236	4,035,552	1,150,000	521,011	1,350,000	3,021,011
Standard (Conn.)	32,231,004	26,309,866	4,242,160	8,369,247	71,152,277	4,926,260	4,394,314	20,876,354	30,196,928
Standard (N.J.)	1,537,420	10,716,410	292,914	333,248	12,879,992	1,000,000	2,692,403	6,237,774	10,530,177
Standard (N.Y.)	3,445,000	3,049,747	48,800	427,020	3,870,567	500,000	300,000	1,478,307	2,278,307
Star	5,538,063	14,556,728	685,759	11,145	21,191,811	2,500,000	1,008,412	7,177,763	10,686,175
St. Paul F. & M.	5,861,282	8,424,665	898,759	772,564	15,957,240	1,000,000	40,103	8,971,236	10,011,339
St. Paul-Mercury Ind.	13,583,012	41,505,357	2,010,932	11,548,395	68,647,756	20,000,000	1,000,000	63,572,094	84,572,094
St. Paul-Fidelity & Surety	28,681,201	23,878,634	3,140,000	6,930,859	62,630,306	3,000,000	-	15,946,142	18,946,142
Summit Fidelity & Surety	19,439	38,998	292,325	748,415	62,436,396	250,000	-	274,259	484,259
Sun Indemnity	3,740,577	2,998,741	303,419	753,361	7,459,152	1,000,000	-	3,807,711	4,807,711
Sun Underwriters	3,230,234	2,998,431	353,361	1,544,851	7,544,851	1,600,000	-	1,096,744	1,696,744
Transatlantic	1,948,970	975,325	155,521	253,743	1,544,851	1,000,000	308,043	984,558	2,293,501
Transcontinental	991,844	3,261,173	522,173	5,059,734	1,952,459	1,000,000	426,484	4,000,000	5,826,484
Transportation Ins.	240,428	320,552	320,552	1,527,921	5,059,734	1,500,000	-	2,916,358	7,416,358
Travelers Fire	8,806,344	61,113,247	2,846,031	6,003,589	78,773,680	4,000,000	2,469,304	19,594,085	26,063,389
Travelers Indemnity	42,007,550	82,500,322	12,920,226	11,975,175	149,403,273	6,000,000	5,234,362	46,671,344	57,906,306
Travelers Insurance (Acc. Dept.)	g	g	g	g	g	g	g	g	g
United Firemen's	489,706	3,083,209	75,510	142,838	3,791,263	1,000,000	15,000	1,166,616	2,181,616
United Natl. Indemnity	951,844	3,281,173	153,519	553,274	4,764,610	1,500,000	181,143	2,700,000	4,481,143
United States Casualty	18,895,407	11,000,897	964,000	2,104,001	32,962,305	1,000,000	4,492,560	5,000,000	10,492,560

## STOCK COS. OF OTHER STATES (Concl.)

U.S. Fidel. & Gty.	\$97,668,074	\$119,202,303	\$12,152,735	\$15,357,400	\$244,380,512	\$17,068,100	\$35,651,303	\$55,992,423	\$108,711,826
United States Fire	10,152,445	37,863,757	2,024,500	3,148,485	53,189,187	3,000,000	-	56,848,952	59,848,952
Universal	2,056,298	1,366,178	169,525	1,150,129	4,742,130	1,125,000	-	2,788,896	3,913,896
Vigilant	1,394,957	2,113,042	501,815	966,443	4,876,257	2,000,000	705,862	9,270,173	11,976,035
Virginia Fire & Marine	1,884,347	2,956,023	214,128	256,416	5,340,914	1,000,000	-	2,595,959	3,595,959
Virginia Surety	1,216,560	551,451	110,540	618,372	2,496,923	600,000	-	498,253	1,098,223
Westchester	6,604,096	21,142,469	1,332,000	2,052,905	31,131,470	2,000,000	-	33,577,300	35,577,300
World Fire & Marine	2,769,032	7,178,364	3,346,438	3,055,572	10,599,406	2,500,000	1,047,290	3,970,794	37,527,014
Yorkshire Insurance	3,390,139	6,252,345	227,000	810,505	10,679,989	1,500,000	-	3,580,968	5,080,968

TOTAL \$1,914,066,697 \$3,604,724,038 \$313,289,446 \$603,617,816 \$6,435,697,997 \$576,462,009 \$774,376,300 \$3,736,706,915 \$5,087,545,224

## TITLE COMPANIES OF OTHER STATES

City Title	-	-	\$75,879	\$731,625	\$307,504	\$250,000	-	\$181,920	\$431,920
Home Title Guaranty	\$41,504	-	259,311	1,728,760	2,029,575	528,000	-	1,026,952	1,763,448
Lawyers Title Insurance	202,504	\$422,981	1,669,989	3,556,856	5,852,330	2,200,000	\$208,496	3,362,282	9,054,584
Title Guarantee & Trust	92,045	7,181	360,122	5,473,756	5,933,104	-	2,192,302	2,068,238	4,268,238

TOTAL \$336,053 \$430,162 \$2,365,301 \$11,490,997 \$14,622,513 \$6,478,000 \$2,400,798 \$6,639,392 \$15,518,190

UNITED STATES BRANCHES  
COS. OF OTHER COUNTRIES

Accident & Cas. Ins.	\$3,617,033	\$4,929,937	\$309,928	\$666,951	\$9,523,849	\$850,000	\$2,921,006	\$1,650,000	\$5,421,006
Alliance Assurance	1,335,800	1,211,891	533,758	1,026,463	4,327,912	500,000	-	4,133,843	4,633,843
Atlas Assurance	1,322,661	6,376,489	248,306	841,874	8,789,330	500,000	-	5,602,146	6,102,146
Baloise Marine	92,592	398,239	7,901	107,962	606,694	500,000	-	1,715,509	2,215,509
British America	691,103	2,038,637	168,500	211,902	3,110,142	500,000	-	2,961,421	3,461,421
British & Foreign	3,189,949	4,876,098	414,333	403,509	8,883,889	500,000	37,372	5,468,822	6,006,194
British General	163,078	992,857	37,100	35,299	1,228,334	500,000	13,500	1,971,196	2,484,696
Caledonian	1,092,641	4,135,313	108,500	945,939	6,282,393	500,000	-	2,788,764	3,288,764
Car & Genl. Ins. Corp.	2,750,303	1,216,292	36,868	569,839	4,633,302	750,000	-	1,033,970	1,783,970
Century	1,444,110	4,271,319	250,570	1,010,550	19,057,000	500,000	242,000	6,450,446	7,950,446
Commercial Union Assur.	3,365,946	13,972,004	788,500	1,010,550	5,174,609	500,000	-	12,854,674	13,550,674
Eagle Star	1,233,189	5,114,087	159,650	2,367,623	8,079,281	1,130,000	18,679,460	4,542,010	4,542,010
Employers Liab. Assur.	45,262,116	25,807,741	2,810,300	5,899,124	80,971,984	1,050,000	25,261,698	13,870,000	33,270,460
Genl. Acct. P. & L. Ass.	3,551,733	31,726,780	4,909,077	12,794,558	82,981,984	1,050,000	-	20,000,000	43,331,698
Guar. Co. of No. America	1,045,182	437,100	98,000	1,400,000	1,862,076	800,000	-	1,288,169	2,081,169
Indemnity Marine	370,800	437,100	98,000	200,241	1,202,141	800,000	-	1,145,842	2,185,842
Law Union & Rock	159,011	1,723,128	19,950	293,201	1,971,137	500,000	9,000	1,350,397	1,350,397
Liverpool & Lon. & Globe	11,145,297	18,955,068	1,735,293	1,736,700	31,523,396	500,000	244,959	19,068,960	19,713,959
London Assurance	2,614,271	8,539,501	1,735,293	1,736,700	24,742,331	500,000	-	11,523,561	12,023,561
London Guar. & Acct.	11,608,917	9,354,415	1,117,782	1,874,141	23,855,283	900,000	239,477	11,596,108	12,535,585
London & Lancashire	755,300	7,896,020	230,520	976,112	9,857,682	500,000	42,750	3,449,924	3,992,674
London & Scottish	114,704	993,112	27,285	26,566	1,161,647	500,000	-	1,261,397	1,761,397
Marine	2,084,208	1,647,788	696,223	1,554,414	5,982,633	500,000	-	5,066,985	5,566,985
Netherlands	513,292	1,752,836	25,000	1,114,605	3,405,733	500,000	-	2,945,598	2,945,598
New Zealand	1,247,775	5,688,197	303,746	610,863	8,050,581	850,000	-	6,752,223	7,602,223
No. British & Mercantile	2,101,731	12,073,614	361,470	1,957,508	16,494,323	500,000	-	9,879,033	10,379,033
Northern Assurance	1,747,965	9,422,635	258,827	1,982,835	13,412,262	500,000	-	6,608,898	7,108,898
Norwich Union	1,265,727	3,493,658	1,662,547	715,170	5,581,102	500,000	-	3,600,573	4,100,573





## RECAPITULATION

Massachusetts Mutual Companies	\$330,090,253	\$197,801,415	\$19,723,720	\$61,850,323	\$609,465,711	\$950,000	\$39,593,632	\$184,229,718	\$224,773,350
Mutual Companies of Other States	353,375,058	500,664,245	31,893,486	150,851,996	1,036,784,785	895,360	100,430,402	390,238,632	491,564,394
Massachusetts Stock Companies	79,201,326	151,168,196	9,248,968	24,666,042	264,284,532	33,402,500	39,737,081	152,701,882	225,841,463
Massachusetts Title Companies	-	-	52	1,149	1,201	204,200	-	51,929	256,129
Massachusetts Life Companies (Accident Dept.)	-	-	-	-	-	-	-	-	-
Stock Companies of Other States	1,914,066,697	3,604,724,038	313,289,446	603,617,816	6,435,697,997	576,462,009	774,376,300	3,736,706,915	5,087,545,224
Title Companies of Other States	336,053	430,162	2,365,301	11,490,997	14,622,513	6,478,000	2,400,798	6,639,392	15,518,190
Life Companies of Other States (Accident Dept.)	-	-	-	-	-	-	-	-	-
United States Branches of Companies of Other Countries	223,777,592	292,632,475	25,389,506	61,421,839	603,221,412	26,080,000*	60,108,392	274,380,672	360,569,064
TOTAL	\$2,900,846,979	\$4,747,420,531	\$401,910,479	\$913,900,062	\$8,964,078,151	\$644,472,069	\$1,016,646,605	\$4,744,949,140	\$6,406,067,814

\* Includes Guaranty Fund.

p Includes Life Department.

q See Life Department.

\* Minimum amount which must be deposited with same State Department by Insurance Companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.



COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work-men's Compensation	Liability and Property Damage Other Than Auto
MASSACHUSETTS								
MUTUAL COMPANIES								
Abington	\$414,003	\$117,072	-	-	-	-	-	-
Allied Amer.	107,430	39,146	-	\$10,046	-	-	-	-
AmerMut. Liab.	25,753	4,724	-	-	\$33,616	\$410,861	\$6,062,529	\$578,830
Arrow Mut. Liab.	-	-	-	-	-	-	527,868	2,767
Arkwright	579,766 <sup>2</sup>	-	-	-	-	-	-	-
Assoc. Merch.	29,697	7,621	-	304	-	-	-	-
Attleboro Mut. Fire	91,419	22,704	-	2,396	-	-	-	-
Barnstable County Mutual Fire	126,780	37,077	-	-	-	-	-	-
Berkshire	509,731	145,745	-	16,765	-	-	-	-
Boston Mfrs.	922,404 <sup>2</sup>	1,622	-	-	-	-	-	-
Cambridge	250,482	69,226	-	6,754	-	-	-	-
Dorchester	262,791	79,863	-	883	-	-	-	-
Eastern Mut. Liab.	-	-	-	-	-	36,869	95,912	24
Electric Mut. Liab.	-	-	-	-	-	-	732,628	6,638
Federal	355,922	115,189	-	61,522	-	-	-	-
Fitchburg	148,760	55,769	-	834	-	-	-	-
Groveland	5,527	1,622	-	-	-	-	-	-
Hingham	428,070	138,194	-	-	-	-	-	-
Holyoke	458,758	129,429	-	-	-	-	-	-
Industrial	291,438 <sup>2</sup>	-	-	-	-	-	-	-
Liberty Mut. Fire	1,096,478	424,805	\$23,917	304,747	-	-	-	-
Liberty Mut. Ins.	63,065	16,882	3,600	36,049	136,213	1,969,690	16,619,482	2,610,315
Lowell Mut. Fire	164,607	49,288	-	881	-	-	-	-
Lumber	342,015	91,734	-	13,649	-	-	-	15,611
Lynn	156,905	48,316	-	-	-	-	-	-
Merchants & Farmers	145,982	46,259	-	542	-	-	-	-
Merrimack	751,448	207,678	-	20,261	-	-	-	-
Middlesex	624,020	193,264	-	-	-	-	-	-
Mutual Boiler & Machinery	-	-	-	-	-	-	-	-
Mutual Fire Assur.	16,711	9,532	-	-	-	-	-	-
Newburyport	-	-	-	-	-	-	-	-
Mutual Fire	3,293	-	-	-	-	-	-	-
Norfolk and Dedham	628,541	215,769	-	7,594	-	-	-	3,072
Pioneer	11,623	2,698	-	691	-	-	-	-
Quincy	1,139,609	358,873	-	-	-	-	-	-
Salem	111,103	28,946	-	689	-	-	-	-
Traders & Mechanics	232,585	62,805	-	188	-	-	-	-
Transit	-	-	-	-	-	-	385,405	-
Transportation	-	-	-	-	-	-	-	-
U.S. Mutual Liab.	-	-	-	-	-	-	188,262	525
West Newbury	13,609	3,375	-	-	-	-	-	-
Worcester	831,251	246,866	-	-	-	-	-	-
Totals	\$11,340,678	\$2,970,671	\$27,517	\$484,795	\$169,829	\$2,437,420	\$24,612,086	\$3,217,782
MUTUAL COMPANIES OF OTHER STATES								
Am. Farmers	-	-	-	-	-	-	-	-
Am. Mfrs.	\$367,357	\$78,602	-	\$1,771	-	-	-	-
Atlantic	49,190	19,456	\$230,206	89,709	-	-	\$21,719	\$4,401
Automobile	-	-	-	-	-	-	-	-
Benefit Assoc. of Ry. Employees	-	-	-	-	\$73,514	\$112,741	-	-
Blackstone	663,703 <sup>2</sup>	-	-	-	-	-	-	-
Central	724,542	282,136	-39	101,746	-	-	-	-
Employers Mut. Fire	18,748	7,718	-	4,611	-	-	-	-
Employers Mut. Liab.	-	-	-	-	-	16,376	1,318,213	131,260
Factory Mut. Liab.	-	-	-	-	-	-	-	9,580
Federated	17	18	-	-	-	643	-	-
Firemen's Mutual	454,577 <sup>2</sup>	-	-	-	-	-	-	-
Florists Hall Association	16,061	929	-	-	-	-	-	-
Grain Dealers	20,695	5,255	-	2,391	-	-	-	-
Hardware Dealers	448,873	146,688	-	19,542	-	-	-	-
Hardware Mut. Cas.	-	-	-	-	44,904	305,432	1,191,800	210,045
Hardware Mut. Fire	181,442	33,795	-	6,150	507	60,386	47,682	32,574
Home Mutual	2,686	1,210	-	21	-	-	-	-
Indiana Lumbermens	45,322	13,085	-	4,323	-	-	-	417
Interboro Mut. Ind.	-	-	-	-	-	-	27,259	137
Jewelers Mutual	4,646	431	-	1,896	-	-	-	-
Lumbermens Mut. Cas.	29	-	-	-	170,963	935,205	4,941,827	853,477
Lumbermens Mut. Ins.	58,281	11,807	-	3,850	-	-	-	-
Manufacturers & Merchants	122,299	34,248	-	589	-	-	-	-
Manufacturers' Mutual	1,307,875 <sup>2</sup>	-	-	-	-	-	-	-
Merchants & Business Men's	18,307	3,918	-	-	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
					</			

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
<b>MUTUAL COMPANIES OF OTHER STATES (Concl.)</b>								
Merchants Mut. Cas.	-	-	-	-	\$1,228	-	\$19,304	\$36,142
Michigan Millers	\$206,932	\$54,910	-	\$11,513	-	-	-	238
Michigan Millers Liability	-	-	-	-	-	-	125,847	18,194
Millers Mut. (Ill.)	4,489	833	-	66	-	-	-	-
Millers Mut. (Ill.)	21,123	2,080	-	234	-	-	-	-
Millers Mut. (Texas)	599	122	-	11	-	-	-	-
Millers Natl.	67,494	17,695	\$2,582	13,055	-	-	-	-
Mill Owners Mutual (Iowa)	74,259	24,066	-	14,954	-	-	-	6,025
Mutual Benefit Health & Acc.	-	-	-	-	4,256,380	102,134	-	-
Mutual Fire (Saco)	18,999	4,818	-	-	-	-	-	-
Natl. Grange Mutual Liability	-	-	-	133	1,530	-	-4	27,213
New London County	-	-	-	-	-	-	-	-
New York Central	25,844	9,645	-	-	-	-	-	-
Northwestern Mut.	89,873	28,593	-	3,131	-	-	-	-
Pawtucket Mut.	365,629	104,928	-	6,685	-	-	-	-
Penn. Lumbermen	174,236	34,727	-	12,554	-	-	-	-
Penn. Millers	72,960	17,011	-	54	-	-	-	-
Phenix	81,533	22,832	-	393	-	-	-	-
Phila. Mfrs.	228,834 <sup>2</sup>	-	-	-	-	-	-	-
Preferred Mut.	-	-	-	-	-	-	-	-
Protection Mut.	302,266 <sup>2</sup>	-	-	-	-	-	-	-
Providence Mut.	265,765	117,053	-	-	-	-	-	-
Security Mut. Cas.	4,472	2,267	-	133	-	1,883	339,260	6,084
Shelby Mut. Cas.	-	-	-	-	-	-	-	61,454
Union Mutual	137,363	52,689	-	3,177	-	-	-	-
Utica Fire (Mut.)	26,528	7,814	-	-	-	-	-	-
Utica Mut. Ins.	-	-	-	-	130	-	286,896	90,476
Vermont Mutual	119,310	34,194	-	-	-	-	-	-
<b>Totals</b>	<b>\$6,813,358</b>	<b>\$1,175,575</b>	<b>\$232,749</b>	<b>\$302,692</b>	<b>\$4,549,156</b>	<b>\$1,534,800</b>	<b>\$8,319,803</b>	<b>\$1,487,717</b>
<b>MASSACHUSETTS STOCK COMPANIES</b>								
Am. Employers	\$145,752	\$36,542	\$84	\$52,119	\$65,862	\$28,073	\$924,027	\$585,749
Am. Policyholders	-	-	-	-	-	98,909	1,815	648
Boston Ind. Ins.	-	-	-	-	-	-	-	-
Boston Ins.	1,561,051	422,576	529,156	539,744	40,480	-	217,132	393,585
Craftsman Ins.	-	-	-	-	3,318,243	8,008	-	-
Employers Fire	416,551	151,708	95	277,655	781	-	9,066	8,914
Halifax Ins.	-	-	-	-	-	-	-	-
Hearstone Ins.	-	-	-	-	399,442	9,999	-	-
Mass. Bonding & Ins.	-	-	-	-	227,340	224,217	1,199,790	733,279
Mass. Casualty	-	-	-	-	654,919	-	-	-
Mass. F & M	202,239	46,082	7,707	7,269	-	-	-	-
Mass. Ind.	-	-	-	-	351,906	-	-	-
Mass. Plate Glass	-	-	-	-	-	-	-	-
Mass. Protective Assoc., Acc. Dept.	-	-	-	-	328,196	-	-	-
New England Ins.	261,762	58,708	1,368	51,270	-	-	140,821	58,777
Old Colony	801,023	215,241	373,721	180,107	12,646	-	223,095	239,896
Plymouth Ins.	297	117	-	-	-	-	-	-
Springfield F & M	811,491	188,151	2,747	122,750	-	-	369	840
<b>Totals</b>	<b>\$4,200,166</b>	<b>\$1,119,725</b>	<b>\$914,878</b>	<b>\$1,230,914</b>	<b>\$5,399,815</b>	<b>\$369,206</b>	<b>\$2,716,115</b>	<b>\$2,021,688</b>
<b>LIFE COMPANIES (Accident Department)</b>								
Berkshire Life	-	-	-	-	\$55,852	-	-	-
Columbian Natl. Life	-	-	-	-	196,194	\$474,514	-	-
John Hancock Mut. Life	-	-	-	-	-	4,317,032	-	-
Loyal Protective Life	-	-	-	-	257,286	46,650	-	-
Mass. Mutual Life	-	-	-	-	-	239,080	-	-
Monarch Life	-	-	-	-	1,330,402	37,676	-	-
Paul Revere Life	-	-	-	-	428,157	400,869	-	-
State Mutual Life	-	-	-	-	18,931	487,708	-	-
<b>Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$2,286,822</b>	<b>\$6,003,529</b>	<b>-</b>	<b>-</b>
<b>MASSACHUSETTS TITLE COMPANIES</b>								
Mass. Title Ins. Co.	-	-	-	-	-	-	-	-



COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
MASSACHUSETTS TITLE COMPANIES (Concl.)								
Title Ins. Co. of Hampden Cty.	-	-	-	-	-	-	-	-
Totals	-	-	-	-	-	-	-	-
STOCK COMPANIES OF OTHER STATES								
Aetna Cas. & Surety	\$222,206	-	-	-	\$622	-	\$3,465,276	\$1,499,264
Aetna Ins.	759,496	\$197,431	\$178,184	\$243,537	-165	-	-78,300	139
Affiliated FM	236,485	11,582	-	-	-	-	-	-
Agricultural	250,026	72,045	42,430	64,396	-	-	-	74
Albany	55,027	13,754	-	496	-	-	-	-
All Amer. Cas.	-	-	-	-	29,742	-	-	-
Allied Fire (Utica)	38,793	9,444	-	-	-	-	-	-
Allstate Fire Ins.	-	-	-	-	-	-	-	-
Allstate Ins.	-	-	-	-	-	-	-	2,913
American (N.J.)	907,744	203,415	113,120	94,923	521	-	3,729	2,057
Amer. Automobile Fire	68,067	28,980	-	8,970	-	-	-	-
Amer. Automobile Insurance	-	-	-	-	-	-	105,579	66,896
Amer. Aviation & General	19,163	7,112	-	937	25,200	31,269	23,715	25,930
Amer. Bonding	-	-	-	-	-	-	-	-
Amer. Casualty	60,683	22,522	-	2,966	79,801	99,018	75,097	82,112
Amer. Central	103,508	22,764	-	4,662	-	-	-	-
Amer. Credit	-	-	-	-	-	-	-	-
Amer. Druggists	42,860	3,102	-	-	-	-	-	-
Amer. Eagle	415,479	87,177	25,329	15,064	-	-	-	-
Amer. Equitable	287,183	75,847	2,609	18,302	-	-	-	-
Amer. Fidelity & Casualty (Va.)	-	-	-	-	-	-	19,549	5,054
Amer. Fidelity Company (N.H.)	-	-	-	-	-	-	130,037	89,089
Amer. & Foreign	42,437	9,850	271	835	-	-	-	-
Amer. Guar. & Liab.	-	-	-	-	-	-	210	36
Amer. Home Assur.	122,152	30,045	5,137	3,663	-	-	-	-
Amer. Marine & General	1,347	441	-	10	-	-	-	-
Amer. Motorists Ins.	224,510	82,146	-	18,313	35,996	77,605	253,414	105,429
Amer. Natl.	111,325	27,576	314	10,895	-	-	-	-
Amer. Reinsurance	-	-	-	-	1,585	-	6,807	13,198
Amer. Reserve	58,081	12,762	3,244	110	-	-	-	-
Amer. Surety	-	-	-	17,328	-	-	123,881	102,286
Amer. Union	136,138	37,215	-	9,013	-	-	-	-
Assoc. Ind.	-	-	-	-	-	6,327	113,372	23,954
Automobile Ins.	768,774	224,905	226,200	693,836	-	-	-	-
Bankers Ind.	-	-	-	-	-	-	-	-
Bankers & Shippers	98,349	23,952	-	13,125	-	-	-	-
Birmingham (Pa.)	103,110	20,401	512	15,064	-	-	-	-
Buffalo	160,628	47,842	7,739	6,493	-	-	-	-
Caledonian- American	21,815	5,463	-	251	-	-	-	-
California	55,736	11,770	-	14,129	-	-	-	-
Calvert	-	-	-	-	-	-	-	-
Camden	217,977	48,651	657	5,122	-	-	-	-
Carolina Cas.	-	-	-	-	-	-	-	-
Centennial	240,123	54,522	18,634	46,474	-	-	175	108
Central States	-	-	-	-	-	-	-	-
Central Surety & Ins.	-	-	-	49	-	-	381	20
Century Ind.	-	-	-	-	55,250	9,165	698,117	436,478
Charter Oak	142,244	45,728	-	3,311	-	-	-	-
Church Fire	5,334	1,066	-	93	-	-	-	-
Citizens Cas. Co.	-	-	-	-	-	-	2,455	282
Citizens (N.J.)	233,712	49,905	2,310	25,871	-	-	-	-
Columbia Cas.	-	-	-	-	7,956	-	179,906	90,798
Columbia (N.Y.)	294,445	75,084	9,140	23,058	-	-	-	-
Commerce Ins.	-	-	-	-	-	-	-	-
Commercial Ins. Co. (N.J.)	1,709	-	-	-	100,422	1,578,524	5,222	131,745
Commercial Union Insurance	67,967	16,312	-	2,828	-	-	-	-
Commonwealth	136,979	32,218	1,827	25,123	-	-	-	-
Conn. Fire Ins.	266,778	67,531	29,133	75,419	-	-	-	-
Conn. Ind.	31,322	8,727	-	3,250	-	-	-	-
Continental Cas.	70,954	19,273	-	5,932	836,821	2,300,722	476,158	255,915
Continental Ins.	932,870	177,234	57,672	58,884	-	-	-	-
Detroit F & M	123,129	24,495	6,533	12,862	-	-	-	-
Dubuque F & M	40,974	14,149	-	5,104	-	-	-	-
Eagle (N.Y.)	30,169	6,694	-	347	-	-	-	-
Emmco Ins.	-	-	-	-	-	-	-	-
Empire State	82,481	15,919	667	1,216	-	-	-	-



Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	\$2,162	\$2,162
-	-	-	-	-	-	-	\$2,615	\$2,615
\$3,970,593	\$2,077,426	-	\$558,596	\$90,176	\$345,012	-	-	\$12,229,171
108	28	\$217,989	-34,037	1,144	1,873	-	\$114,561a-1	1,611,986
-	-	116,713	-	-	-	-	1,201 a	248,067
-	-	59,644	-	-	-	-	-	546,885
-	-	-	-	-	-	-	-	128,921
-	-	7,525	-	-	-	-	-	29,742
-	-	-247	-	-	-	-	-	55,762
125,914	81,587	28,421	-	-	-	-	-	-247
-	-	381,677	-	-	2,309	-	278a <sub>r</sub> b	238,835
-	-	200,087	-	-	-	-	-	1,709,773
558,564	269,660	-	13,220	5,792	20,129	-	-	306,104
69,056	33,816	16,213	5,733	1,993	6,059	-	-	1,039,840
218,678	107,085	51,341	18,153	6,313	19,187	-	-	266,196
-	-	29,653	-	-	-	-	-	842,956
-	-	-	-	-	-	-	189,003 c	160,587
-	-	-	-	-	-	-	-	189,003
-	-	42,790	-	-	-	-	66 a	45,962
-	-	96,758	-	-	-	-	-	585,905
1,058,856	441,881	786,375	-	-	-	-	1,621 a	480,699
397,559	213,312	-	44,837	6,750	12,612	-	-	2,313,336
-	-	1,873	-	-	71	-	-	894,196
1,274	614	1,979	1,586	-	468	\$44,633	-	55,337
-	-	21,504	-	-	-	-	-	50,800
-	-	349	-	-	-	-	-	182,501
1,176,081	605,854	23,788	28,921	4,198	14,261	100,535	112a-1	2,147
-	-	19,768	-	-	-	-	-	2,751,163
71,837	16,676	28	94,249	39	4,944	425	2 w	169,878
-	-	6	-	-	-	-	31 a	209,790
256,307	131,275	30,995	310,853	4,811	35,301	-	-	74,234
-	-	106,023	-	-	-	-	-	1,013,037
-	-	-	-	-	-	-	-	288,389
-	-	1,161,583	18,455	21	-	-	1,401 a	143,653
-	-	-	-	-	-	-	-	3,095,175
-	-	414,145	-	-	-	-	-	-
-	-	46,939	-	-	-	-	-	549,571
-	-	7,444	-	6	-	-	-	186,026
-	-	-	-	-	-	-	-	230,152
-	-	1,298	-	-	-	-	-	28,827
-	-	22,984	-	-	-	-	-	104,619
-	-	766,018	-	-	-	-	-	766,018
-	-	38,549	-	-	-	-	1,250 a-e	312,206
275	141	658	928	-	18	-	-	928
-	-	-	-	-	-	-	66 e	361,194
1,502,931	770,954	108,204	184,936	38,215	117,250	-	-	5,985
-	-	53,724	-	-	-	-	-	3,921,500
-	-	-	-	-	117	-	-	245,007
-	-	65,583	-	-	-	-	-	6,610
346,632	171,981	-	7,581	10,764	28,318	25,300	395 r	2,737
-	-	134,812	-	-	-	-	-	377,776
-	-	-	-	-	-	-	-	869,236
-	-	-	-	-	-	-	-	536,539
891,321	465,214	672	13,882	15,755	27,726	-	-	3,232,192
-	-	10,070	-	-	-	-	-148 a	97,029
-	5	52,227	-	25	-	-	-	248,404
-	-	166,435	-	-	-	-	-	605,296
-	-	5,066	-	-	9	-	-	48,376
897,054	430,451	91,373	179,639	14,650	45,381	-	-	5,624,323
-	-	779,312	-	-	-	-	148 a	2,006,120
-	-	83,340	-	-	-	-	-	250,359
-	-	3,793	-	-	-	-	-	64,020
-	-	4,367	-	-	-	-	-	41,577
-	-	164,407	-	-	-	-	-	164,407
-	-	45,840	-	-	-	-	-	146,123

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Workmen's Compensation	Liability and Property Damage Other Than Auto
STOCK COMPANIES OF OTHER STATES (Cont.)								
Employers Reins.	\$1,945	\$355	-	7	\$4,235	-	\$9,389	\$5,602
Equitable F & M	197,681	47,320	-	\$55,504	-	-	-	-
Excelsior Ins.	90,273	24,352	-	990	-	-	-	-
Export	-	-	-	265	-	-	-	-
Farmers (Pa.)	31,925	8,793	-	-	-	-	-	-
Federal Ins. (N.J.)	112,748	24,917	\$203,446	92,040	-	-	7,241	7,679
Fidelity & Cas.Co.	-	-	-	-	90,960	-	289,011	151,176
Fidelity & Deposit Co.	-	-	-	64,583	-	-	-	7,048
Fidelity-Phoenix	271,440	46,751	56,990	79,250	-	-	-	58,762
Fire Association	288,007	57,264	5,024	20,939	-	-	-	-
Fireman's Fund Ind.	-	-	-	-	-	-	-	-
Fireman's Fund Insl.	768,621	433,778	203,856	542,003	8,137	18,762	71,803	35,986
Firemens (D.C.)	508	40	-	-	-	-	-	-
Firemens (N.J.)	149,421	58,025	46,137	18,441	-	-	-	-
First National	16,944	5,284	-	-	-	-	-	-
Franklin National	81,756	22,969	529	9,482	-	-	-	6
Fulton	-	-	-	-	-	-	-	-
General Exchange	-	-	-	-	-	-	-	-
General Insurance	126,713	35,895	343	7,916	-	-	-	-
General Reins.	-	-	-	-	16,288	19	-7,066	7,409
Girard Insurance	204,739	53,522	451	10,706	-	-	-	-
Glens Falls Ind.	-	-	-	-	-	-	-	-
Glens Falls Ins.	185,338	46,804	56,990	40,623	2,162	-	41,144	16,743
Globe Ind.	-	-	-	-	36,281	3,979	415,421	300,986
Globe & Republic	62,168	17,128	978	3,079	-	-	-	-
Granite State	276,523	74,906	-	28,787	-	-	-	291
Great Amer. Ind.	496	-	-	-	13,997	601	698,355	298,361
Great Amer. Ins.	472,424	81,119	28,059	45,159	-	-	-	-
Hanover	522,162	115,042	25,329	15,020	-	-	-	54
Hartford Acc & Ind.	-	-	-	-	77,520	82,846	1,457,544	649,403
Hartford Fire Ins.	872,995	221,668	40,709	137,079	-	-	-	-
Hartford Livestock	-	-	-	-	-	-	-	-
Hartford Steam Boiler	-	-	-	-	-	-	-	-
Home Ind.	1,461	-	-	-	8,940	-	334,346	210,052
Home Ins.	3,183,041	616,892	126,330	674,242	-	-	-	-
Home F & M	-	-	-	-	-	-	-	-
Homeland	64,487	16,025	1,218	6,143	-	-	-	-
Illinois	2,305	829	-	-	-	-	-	-
Ind. Ins. Co. of N.A.	-	-	1,834	42,629	41,413	114,720	627,960	579,903
Industrial Ins.	1,559	518	-	-	-	-	-	-
Ins. Co. of N.A.	1,106,102	250,403	512,954	581,211	775	-	-	11,628
Ins. Co. of the State of Pa.	84,478	19,433	941	878	-	-	-	-
International Fkl. Ins.	-	-	-	-	-	-	-	-
Inter-Ocean	58,333	13,174	1,846	946	-	-	-	-
Jersey	115,251	33,264	-	1,397	-	-	-	-
Kansas City F & M	-292	633	-	317	-	-	-	-
London & Lancashire	-	-	-	-	25,799	-	327,251	167,005
Manhattan F & M	40,818	7,457	1,687	18,264	-	-	-	-
Maryland Cas.	283,041	73,130	-	34,384	153,592	15,265	958,535	505,146
Mechanics & Traders	73,049	20,175	1,088	25,112	-	-	-	15
Medical Protective	-	-	-	-	-	-	-	53,521
Mercantile	142,593	32,019	1,827	1,689	-	-	-	-
Merchants Fire	-	-	-	-	-	-	-	-
Assurance (N.Y.)	112,841	39,655	536	2,393	-	-	-	-
Merchants & Mfrs.	59,617	15,906	652	662	-	-	-	-
Merchants Fire Insurance (Col.)	43,352	16,159	-	-	-	-	-	-
Mercury	106,992	23,791	-	3,536	-	-	-	-
Metropolitan Cas.	1,605	-	-	-	24,277	1,041	3,221	157,537
Michigan F & M	135,943	29,521	439	8,361	-	-	-	30
Milwaukee	344,873	97,896	76	7,709	-	-	-	-
Minneapolis F & M	-	-	-	-	-	-	-	-
Natl. Acc. & Health	-	-	-	-	71,734	-	-	-
National Cas.	-	-	-	-	387,744	608,834	4	-
National Fire	462,583	117,184	14,091	105,451	1,383	-	-	3,556
Natl.-Ben Franklin	280,435	86,300	828	25,247	-	-	-	-
National Grange	119,397	28,154	-	5,848	-	-	-	-
National Surety Corp.	-	-	-	-	-	-	-34	-
National Union (Pa.)	339,332	75,673	51,443	38,745	-	-	-	-
New Amsterdam Cas.	13,639	6,093	-	1,793	14,134	-	238,998	341,912
Newark	89,824	21,542	214	4,387	2,224	-	14,873	6,133
New Hampshire	487,771	123,982	895	73,864	-	-	-	109
New York Fire	115,524	29,815	1,196	9,174	-	-	-	-
New York Undwtrs.	313,695	69,617	2,077	42,898	-	-	-	-
Niagara	295,851	57,677	-	26,323	-	-	-	-
North American Cas. & Surety	142,059	27,178	-	28,649	9,729	8	15,026	30,658
North America F & M	22,669	4,343	-	1,872	-	-	-	-
Northern (N.Y.)	122,229	35,922	-	5,666	-	-	-	-
North River	164,860	40,575	100,224	200,824	-	-	-	-
Northwestern F & M	90,551	23,121	-	10,457	-	-	-	-
Northwestern Natl.	56,099	19,389	4,228	262	-	-	-	-
Ohio Casualty Ins.	-	-	-	-	-	-	-	39
Ohio Farmers	93,386	33,261	-	1,179	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$49,916	\$1,596	\$16	\$36,984	\$44	\$1,630	-	\$80,003 c	\$191,722
-	-	103,510	-	-	-	-	-	404,015
-	-	46,764	-	37	1,326	-	-	163,742
-	-	-	-	-	-	-	-	265
-	-	-	-	-	-	-	-	40,718
68,822	28,739	200,376	346,170	118	14,442	-	10,219 a	1,116,957
742,444	396,011	-	82,212	11,228	33,863	\$41,682	-	1,838,587
-	-	-	353,805	13,484	76,800	-	-	515,720
-	-	-	-	-	-	-	148 a	513,341
-	65	51,718	5,463	-	31	-	1,847a-i	430,358
-	-	-	-	-	-	-	-	-
140,928	71,303	1,164,755	49,755	2,009	10,805	-	13,983a-i	4,536,484
-	-	-	-	-	-	-	-	548
-	-	105,440	-	49	-	-	124 a	377,637
-	-	58,326	-	-	25	-	-	22,228
-	-	-	-	-	-	-	-	173,093
-	-	4,615,473	-	-	-	-	-	4,615,473
-	-	1,135	-	-	-	-	-	172,002
12,189	148	-	129,753	100	12,376	25,388	62,072 c	258,676
-	-	114,841	-	-	-	-	-	384,259
-	-	-	-	-	-	-	-	-
43,475	24,569	78,772	13,831	1,932	5,182	-	148 a	557,713
1,120,570	553,286	2,738	42,724	24,687	84,443	27,468	25 a	2,612,608
-	-	7,752	-	-	-	-	-	91,105
-	-	108,000	3,370	143	394	-	-	492,414
1,522,303	758,533	13,139	27,215	16,964	39,900	-	-	3,389,864
-	-	181,256	-	-	-	-	1,881 a	809,898
-	-	218,818	-	-	-21	-	121 a	896,525
2,645,378	1,341,339	4,893	237,090	27,860	113,426	-	-	6,637,299
-	-	476,831	-	11	-	-	2,627a-r	1,751,820
-	-	-	-	-	-	-	8,026 l	8,026
-	-	-	-	-	-	744,312	-	744,312
1,027,469	505,437	-	35,937	20,756	61,381	-	-	2,205,779
-	-	614,842	-	11	-	-	-	5,215,358
-	-	-	-	-	-	-	-	-
-	-	25,387	-	-	-	-	-	113,260
-	-	906	-	-	-	-	-	4,040
1,231,640	633,807	161,060	64,073	15,960	88,913	-	706e-i	3,604,618
-	-	52,339	-	-	-	-	-	54,416
118,637	61,494	538,143	-	928	7,124	-	21,110a-r	3,210,509
-	-	54,807	-	-	-	-	-	160,537
-	-	-	744	-	-	-	-	744
-	-	6	-	-	-	-	31 a	74,336
-	-	20,497	-	-	-	-	-	170,409
-	-	8	-	-	-	-	-	686
573,865	302,761	-	12,285	11,493	44,224	-	-	1,464,683
-	-	22,336	-	-	-	-	-	90,562
1,591,402	801,304	203,802	402,356	45,372	171,538	88,239	-	5,327,106
-	-	26,352	-	-	-	-	-	145,791
-	-	-	-	-	-	-	-	53,521
-	-	15,729	-	-	-	-	-	193,857
-	-	11,449	128	-	-	-	-	167,002
-	-	8,958	-	-	-	-	-	85,795
-	-	7,339	-	-	-	-	-	66,850
-	-	65,721	-	-	-	-	-	200,040
957,330	492,463	693	9,161	21,809	25,306	-	-	1,694,446
-	-	16,584	-	-	13	-	-	190,891
-	-	75,392	-	40	-	-	-	525,986
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	71,734
-	-	-	23	-	-	-	-	996,605
64	99	311,771	412	359	192	-	283 a	1,017,428
-	-	178,627	-	121	26	-	-	571,584
-	-	43,106	-	-	-	-	-	196,505
-	-	-	124,233	1,926	92,127	-	-	218,252
-	-	118,904	-	-	-	-	1,258 a	625,556
781,773	376,173	8,814	293,224	13,231	44,948	-	-	2,134,732
78,586	34,648	26,082	2,406	495	2,511	1,313	-	285,238
-	-	228,504	41,862	15	88	-	1,201 a	958,291
-	-	24,413	-	-	-	-	-	180,122
-	-	167,943	-	-	-	-	-	596,230
-	-	564,387	-	-	-	-	-	944,236
159,844	60,766	10	101,215	126	14,537	2,049	46,371a-c	638,225
-	-	429	-	-	-	-	3 a	29,316
141	50	52,544	-	4	-	-	-	216,556
-	-	55,713	-	-	-	-	51 i	562,247
-	-	14,475	-	-	14	-	-	138,618
-	-	-	-	-	-	-	-	79,978
-	-	-	157	-	386	-	-	582
-	-	16,478	-	-	-	-	-	144,304

TABLE 9 - Net Premiums Written During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
STOCK COMPANIES OF OTHER STATES (Concl.)								
Orient	\$74,859	\$25,647	-	\$1,148	-	-	-	-
Pacific Fire	110,885	34,573	-	4,281	-	-	-	6
Pacific Natl.	119,537	25,061	-	25,531	-	-	-	-
Patriotic	45,984	11,851	\$173	877	-	-	-	-
Peerless Cas.	39,084	12,091	-	1,082	\$147,467	\$122,065	\$17,898	\$1,810
Pennsylvania	458,511	124,147	3,653	38,657	-	-	-	-
Philadelphia F & M	268,128	54,011	3,443	31,595	122	-	-	4,143
Phoenix Ind.	-	-	-	141,794	17,763	-	400,711	343,429
Phoenix Ins.	838,554	185,506	24,448	10,295	-	-	-	-
Planet	85,944	26,858	-	5,491	-	-	-	-
Potomac	103,976	42,039	-	-	-	-	-	-
Providence	-	-	-	-	-	-	-	-
Washington Ind.	-	-	-	-	-	-	247,109	175,540
Providence	-	-	-	-	-	-	-	-
Washington Ins.	829,836	191,189	93,547	280,071	-	-	-	-
Provident	62,213	14,296	-	40	-	-	-	-
Quaker City	20,006	3,854	3,804	127,971	-	-	-	-
Queen	340,541	74,562	10,669	82,724	506	-	355	77
Reliance	194,950	48,809	5,218	22,069	-	-	-	-
Rochester Amer.	376,717	75,769	79	50,798	-	-	-	-
Royal Ind.	-	-	-	-	82,064	7,251	548,712	409,272
Safeguard	31,391	10,686	-	478	-	-	-	-
Seaboard F & M	30,527	6,899	8	7,575	-	-	-	-
Seaboard Surety	-	-	-	-	-	-	2,893	11,622
Security Ins.	185,446	40,488	6,369	28,503	-	-	-	-
Service Cas.	-	-	-	-	-	-	-	-
Service Fire	-	-	-	-	-	-	-	-
South Carolina	56,535	11,962	-	-	-	-	-	-
Standard Acc.	-	-	-	-	16,924	20,323	393,259	167,208
Standard (Conn.)	223,694	62,322	-	122,442	-	-	-	-
Standard (N.J.)	28,353	7,078	-	-	-	-	-	-
Standard (N.Y.)	368,089	78,290	2,511	53,630	-	-	-	-
Star	84,223	22,051	858	1,850	-	-	-	-
St. Paul F & M	492,884	116,199	6,887	146,765	-	-	-	-
St. Paul-Mercury Ind.	-	-	-	-	10,905	529	9,924	69,684
Summit Fidelity	-	-	-	-	-	-	-	-
& Surety	-	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	-	2,215	-	2,082	1,122
Sun Underwriters	34,378	7,877	-	20,553	-	-	-	-
Transatlantic	-	-	-	-	-	-	-	-
Transcontinental	50,916	15,450	7,387	13,021	-	-	-	34
Transportation Ins.	-	-	-	-	76,597	-	-	-
Travelers Fire	1,585,624	429,918	13,739	176,687	-	-	-	-
Travelers Ind.	-	-	-	-	-	-	-	685,151
Travelers Ins.	-	-	-	-	-	-	-	-
(Acc. Dept.)	-	-	-	-	854,651	4,504,627	5,953,505	1,967,577
United Firemen's	270,638	62,976	-919	14,023	-	-	-	-
United Natl. Ind.	416	-5	-56	63	13,988	3,054	86,091	70,576
United States Cas.	2,640	1,520	-	16	5,004	-	44,479	49,060
United States	-	-	-	-	-	-	-	-
Fidelity & Guar.	444,999	120,219	-	28,573	70,576	4,470	687,706	608,734
United States Fire	313,604	83,589	21,304	148,958	-	-	-	199
Universal	24	-	13,418	545	-	-	-	-
Vigilant	58,423	15,164	-37	5,642	-	-	-	-
Virginia F & M	34,822	5,780	-	40	-	-	-	-
Virginia Surety	-	-	-	-	-	-	-	-
Westchester	175,203	49,947	199,590	91,606	-	-	-	12
World F & M	296,796	70,312	1,267	22,847	-	-	-	-
Yorkshire Ins.	5,816	2,922	-	-	-	-	57,335	17,725

Totals	\$31,951,635	\$7,601,796	\$2,644,487	\$6,424,888	\$3,463,864	\$9,611,024	\$19,559,861	\$11,123,508
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TITLE COMPANIES  
OF OTHER STATES

City Title	-	-	-	-	-	-	-	-
Home Title Guaranty	-	-	-	-	-	-	-	-
Lawyers Title Ins.	-	-	-	-	-	-	-	-
Title Guarantee & Trust	-	-	-	-	-	-	-	-

Totals	-	-	-	-	-	-	-	-
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LIFE COMPANIES  
OF OTHER STATES  
(Accident Department)

Aetna Life	-	-	-	-	\$354,457	\$7,715,787	-	-
Bankers Life	-	-	-	-	-	53,944	-	-
Bankers Natl. Life	-	-	-	-	16,377	71	-	-
Bankers Security Life	-	-	-	-	1,405	-	-	-
Business Men's Assur	-	-	-	-	7,049	2,330	-	-
Connecticut General	-	-	-	-	239,841	2,292,368	-	-





TABLE 9 - Net Premiums Written During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Workmen's Compensation	Liability and Property Damage Other Than Auto
LIFE COMPANIES OF OTHER STATES (Accident Department) (Concl.)								
Continental Assur.	-	-	-	-	\$7,996	\$52,812	-	-
Credit Life	-	-	-	-	12,048	2,650	-	-
Equitable Life (N.Y.)	-	-	-	-	53,993	3,825,536	-	-
Farmers & Traders Life	-	-	-	-	-	-	-	-
Federal Life & Cas.	-	-	-	-	191,103	52,895	-	-
Franklin Life	-	-	-	-	427	-	-	-
General American	-	-	-	-	218	25,189	-	-
Guardian Life	-	-	-	-	31,093	-	-	-
Home Life	-	-	-	-	-	38,646	-	-
Lincoln Natl. Life	-	-	-	-	6,337	77,743	-	-
Metropolitan Life	-	-	-	-	2,045,798	7,805,075	-	-
Mutual Life of N.Y.	-	-	-	-	-	-	-	-
New York Life	-	-	-	-	41,325	288,686	-	-
North American Acc.	-	-	-	-	368,870	62,656	-	-
North American Reassur.	-	-	-	-	14,586	-	-	-
Occidental Life	-	-	-	-	1,711	3,286	-	-
Old Republic Credit Life	-	-	-	-	98	1,547	-	-
Patriot Life	-	-	-	-	-	9,004	-	-
Provident Life & Acc.	-	-	-	-	95,877	143,163	-	-
Provident Life & Cas.	-	-	-	-	-	2,313	-	-
Provident Mutual Life	-	-	-	-	5,371	2	-	-
Prudential Life	-	-	-	-	284,059	1,137,070	-	-
Security Mutual Life	-	-	-	-	34,953	55,246	-	-
Union Labor Life	-	-	-	-	-	1,486,041	-	-
Union Mutual Life	-	-	-	-	316,614	301,325	-	-
United Benefit Life	-	-	-	-	241,384	-	-	-
United Life & Acc.	-	-	-	-	29,011	-	-	-
Washington Natl. Life	-	-	-	-	197,587	220,015	-	-
Zurich Life	-	-	-	-	-	-	-	-
Totals	-	-	-	-	\$4,599,588	\$25,655,600	-	-

## UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES

Acc. & Cas. Ins.	\$19,163	\$7,112	-	\$937	\$25,200	\$31,269	\$23,715	\$25,931
Alliance Assur.	-	-	\$1,131	171	-	-	-	-
Atlas Assur.	87,146	22,708	4,871	1,244	-	-	-	-
Balaise Marine	-	-	429	103	-	-	-	-
British America	12,246	2,540	-	22	-	-	-	-
British & Foreign Marine	-	-	-	155	-	-	-	-
British General	1,077	255	-	-	-	-	-	-
Caledonian	60,358	14,075	7,223	3,172	-	-	-	-
Car & General Ins.	-	-	-	64	-	-	18,652	5,562
Century	633	140	17,418	19,574	-	-	-	-
Commercial Union Ass.	108,283	23,146	36,805	24,782	-	-	-	-
Eagle Star	-	-	13,418	545	-	-	-	6,623
Employers Liability Assur. Corp.	155,192	40,548	1,782	62,543	142,593	289,229	2,634,129	1,413,398
Gen. Acc. Fire & Life Assur.	267,634	81,150	-	7,960	114,171	3,450	670,138	257,212
Guarantee Co. of N. A.	-	-	-	-	-	-	-	-
Indemnity Marine	-	-	-	19,483	-	-	-	-
Law Union & Rock	25,234	8,549	-	383	-	-	-	-
Liverpool & London	-	-	-	-	-	-	-	-
Globe	398,579	89,656	3,283	23,657	-	-	-	-
London Assur.	136,924	22,832	11,539	64,595	-	-	-	-
London Guarantee & Accident	-	-	-	-	8,900	-	127,608	81,954
London & Lancashire	118,215	40,610	-	1,817	-	-	-	-
London & Scottish	28,403	7,251	-	4,625	-	-	-	-
Marine	-	-	30,206	26,889	-	-	-	-
Netherlands	25,774	5,400	358	683	-	-	-	-
New Zealand	42	6	1,316	350	-	-	-	-
No. British Mercantile	166,562	33,789	5,480	19,076	-	-	-	-
Northern Assur.	117,814	31,614	2,297	53,582	-	-	2,257	253
Norwich Union	43,870	11,937	929	434	-	-	-	-
Ocean Acc. & Guar.	-	-	-	-	114,089	-	138,197	178,352
Ocean Marine	-	-	5,480	211	-	-	-	-
Pacific Coast	-	-	-	-	-	-	-	-
Palatine	64,976	15,990	-	6,927	-	-	-	-
Phoenix Assur.	323,384	72,391	2,730	17,599	-	-	-	-
Royal	469,041	116,602	2,248	19,842	-	-	-	-
Royal Exchange	104,948	23,482	5,744	64,777	-	-	-	-
Scottish Union & National	87,906	21,528	-	770	-	-	-	-
Sea	29,319	5,642	7,043	29,512	-	-	-	-
Standard Marine	-	-	3,563	3,845	-	-	-	-
State Assur.	-	-	-	-	-	-	-	-
Sun	82,108	22,055	22,530	85,177	-	-	-	-
"Switzerland" Genl.	20,607	3,421	-	1,568	-	-	-	-
Thames & Mersey	344	48	3,436	175	-	-	-	-
Union Assurance	22,314	5,264	-	1,902	-	-	-	-

## Massachusetts Business

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	-	\$60,808
-	-	-	-	-	-	-	-	14,698
-	-	-	-	-	-	-	-	3,879,529
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	243,996
-	-	-	-	-	-	-	-	427
-	-	-	-	-	-	-	-	25,407
-	-	-	-	-	-	-	-	31,093
-	-	-	-	-	-	-	-	38,646
-	-	-	-	-	-	-	-	64,080
-	-	-	-	-	-	-	-	9,850,873
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	330,011
-	-	-	-	-	-	-	-	431,726
-	-	-	-	-	-	-	-	14,586
-	-	-	-	-	-	-	-	4,997
-	-	-	-	-	-	-	-	1,645
-	-	-	-	-	-	-	-	9,004
-	-	-	-	-	-	-	-	239,040
-	-	-	-	-	-	-	-	2,313
-	-	-	-	-	-	-	-	5,373
-	-	-	-	-	-	-	-	1,421,129
-	-	-	-	-	-	-	-	90,199
-	-	-	-	-	-	-	-	1,486,041
-	-	-	-	-	-	-	-	617,939
-	-	-	-	-	-	-	-	241,364
-	-	-	-	-	-	-	-	29,011
-	-	-	-	-	-	-	-	417,602
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	\$30,255,188
\$69,056	\$33,816	\$16,213	\$5,732	\$1,993	\$6,059	-	-	\$266,196
-	-	185,334	-	-	-	-	-	186,636
-	-	2,671	-	-	-	-	-	118,640
-	-	14,244	-	-	-	-	-	532
-	-	-	-	-	-	-	-	29,052
-	-	-	-	-	-	-	-	155
-	-	-	-	-	-	-	-	1,332
-	-	5,969	-	-	-	-	-	90,817
189,033	83,178	199	35	1,500	1,415	-	-	299,638
-	-	237	-	-	-	-	-	38,002
-	-	111,672	-	-	-	-	-	304,688
-	-	5,529	-	-	-	-	-	26,115
4,448,648	2,116,880	212,170	468,258	107,434	340,256	\$136,701	\$1,153 a	12,580,914
2,023,278	1,082,332	363,913	-163	21,579	46,145	124	-	4,938,923
-	-	-	78,170	-	-	-	-	78,170
-	-	22,294	-	-	-	-	-	19,483
-	-	-	-	-	1	-	-	56,461
-	-	145,253	-	-	26	-	1,010 a	661,464
-	-	994	-	-	-	-	-	236,884
476,582	238,602	10	3,845	7,556	20,376	9,583	157,115c-w	1,132,131
-	-	105,900	-	-1	-	0	-	266,547
-	-	11,893	-	-	-	-	-	52,172
-	-	32,147	-	-	-	-	-	89,242
-	-	12,961	-	-	-	-	-	45,176
-	-	24	-	-	-	-	-	1,738
-	20	41,752	-	-	352	-	-	267,031
-	-	20,257	-	-	-69	2,918	-	230,923
-	-	1,514	-	-	-	-	-	58,684
303,058	150,832	-	7,395	8,626	27,563	31,827	-	959,939
-	-	-	-	-	-	-	-	5,691
-	-	896	-	-	-	-	-	93,762
-	-	132,317	-	-	-	-	4,973 a	548,427
-	-	209,007	-	5	143	-	6 a	819,611
-	-	16,351	-	-	-	-	2,723 a	215,302
-	-	-	-	-	-	-	-	-
-	-	65,143	-	-	9	-	-	175,356
-	-	275,587	-	-	-	-	-	347,103
-	-	1,103	-	-	-	-	-	8,511
-	-	-	-	-	-	-	-	-
-	-	15,016	-	-	-	-	-	226,886
-	-	173	-	-	-	-	-	25,769
-	-	-	-	-	-	-	-	4,003
-	-	4,292	-	-	-	-	-	33,772

TABLE 9 - Net Premiums Written During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men-s Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES (Concl.)								
Union of Canton	\$37,969	\$9,833	\$429	\$-263	-	-	-	-
Union Marine	-3	-	4,773	-	-	-	-	-
Western Assur.	75,716	21,325	-376	11,516	-	-	-	-
Zurich General Acc. & Liab.	-	-	-	-	\$713	\$127,781	\$154,239	\$73,959
Totals	\$3,101,778	\$760,899	\$196,085	\$580,340	\$405,730	\$451,729	\$3,768,935	\$2,043,244
RECAPITULATION								
Massachusetts Mutual Companies	\$1,340,678	\$2,970,671	\$27,517	\$484,795	\$216,490	\$7,481,240	\$24,612,086	\$3,217,782
Mutual Companies of Other States	6,813,358	1,175,575	232,749	302,692	4,549,156	1,534,800	8,319,803	1,487,717
Massachusetts Stock Companies	4,200,166	1,119,725	914,878	1,230,914	5,399,815	369,206	2,716,115	2,021,688
Massachusetts Life Companies (Acc. Dept.)	-	-	-	-	2,286,822	6,003,529	-	-
Massachusetts Title Companies	-	-	-	-	-	-	-	-
Stock Companies of Other States	31,951,635	7,601,796	2,644,487	6,424,888	3,463,864	9,611,024	19,559,861	11,123,508
Life Companies of Other States (Accident Dept.)	-	-	-	-	4,599,588	25,655,600	-	-
Title Companies of Other States	-	-	-	-	-	-	-	-
U.S. Branches, Companies of Other Countries	3,101,778	760,899	196,085	580,340	405,730	451,729	3,768,935	2,043,244
Totals	\$57,407,615	\$13,628,666	\$4,015,716	\$9,023,629	\$20,921,465	\$51,107,128	\$58,976,800	\$19,893,939

(a) Aircraft Physical Damage, \$201,533; (b) Aircraft & Vehicle Property Damage, \$132; (c) Credit, \$536,643; (e) Excess of Loss & Catastrophe, \$-15,062; (i) Multiple Peril N.O.C. & Multiple Lines, \$125,305; (l) Livestock, \$8,026; (m) Miscellaneous, \$7,035; (n) Title, \$15,502; (r) Rain & Flood, \$626; (w) Water Damage (Casualty), \$1,857; Total, \$881,597.

## Massachusetts Business

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$106	-	-	-	-	-	\$48,074
-	-	-	-	-	-	-	-	4,770
-	-	7,308	-	-	-	-	-	115,489
\$275,774	\$135,795	\$1,537	-	\$6,449	\$17,187	-	\$321 a	793,755
\$7,785,429	\$3,841,455	\$2,042,006	\$563,272	\$155,141	\$459,463	\$181,159	\$167,301	\$26,503,966
\$13,271,989	\$6,631,098	\$7,645,331	\$178,773	\$41,203	\$158,055	\$839,557	\$-11,834	\$79,105,431
15,564,617	8,137,282	3,176,420	81,757	88,351	180,340	328,273	241	51,973,131
7,286,952	3,727,227	3,041,931	707,460	239,083	461,542	83,812	5,084	33,525,598
-	-	-	-	-	-	-	-	8,290,351
-	-	-	-	-	-	-	2,615	2,615
41,097,642	20,777,712	27,705,494	5,274,816	682,355	2,563,886	1,651,951	705,303	192,840,222
-	-	-	-	-	-	-	-	30,255,188
-	-	-	-	-	-	-	12,887	12,887
7,785,429	3,841,455	2,042,006	563,272	155,141	459,463	181,159	167,301	26,503,966
\$85,006,629	\$43,114,774	\$43,611,182	\$6,806,078	\$1,206,133	\$3,823,286	\$3,084,752	\$881,597	\$422,509,389

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
MASS. MUTUAL COS.								
Abington	\$99,433	\$52,793	-	-	-	-	-	-
Allied American	56,949	113,583	-	\$5,046	-	-	-	-
Am. Mut. Liab.	23,720	3,150	-	-	\$15,502	\$295,312	\$3,112,472	\$187,675
Arrow Mut. Liab.	-	-	-	-	-	-	279,249	80
Arkwright Mut. f	391,669	-	-	-	-	-	-	-
Assoc. Merchants	6,145	16,777	-	-	-	-	-	-
Attleboro Mut. Fire	26,255	81,556	-	1,969	-	-	-	-
Barns, Co. Mut. Fire	25,077	85,674	-	-	-	-	-	-
Berkshire Mut.	143,376	336,914	-	3,125	-	-	-	-
Boston Mfrs. f	697,865	-	-	-	-	-	-	-
Cambridge Mut.	75,128	236,435	-	3,462	-	-	-	-
Dorchester Mut.	84,930	341,537	-	-	-	-	-	-
Eastern Mut. Liab.	-	-	-	-	-	45,250	54,831	-
Electric Mut. Liab.	-	-	-	-	-	-	474,997	494
Federal Mutual	178,754	732,745	-	77,888	-	-	-	-
Fitchburg Mutual	43,038	159,300	-	-	-	-	-	-
Groveland Mutual	4,239	2,894	-	-	-	-	-	-
Hingham Mutual	164,346	645,440	-	-	-	-	-	-
Holyoke Mutual	120,252	234,488	-	-	-	-	-	-
Industrial Mutual f	272,154	-	-	-	-	-	-	-
Lib. Mut. Fire	428,683	1,813,101	\$49,553	\$164,904	-	-	-	-
Lib. Mut. Ins.	46,030	16,647	7,956	32,267	96,840	1,561,030	8,282,400	755,538
Lowell Mut. Fire	73,294	34,694	-	-	-	-	-	-
Lumber Mut.	120,968	108,061	-	7,105	-	-	-	6,956
Lynn Mutual	37,558	158,097	-	-	-	-	-	-
Merch. & Farmers	32,327	122,394	-	-	-	-	-	-
Merrimack Mut.	225,385	709,063	-	10,364	-	-	-	-
Middlesex Mut.	150,235	632,388	-	-	-	-	-	-
Mut. Boli. & Mach.	-	-	-	-	-	-	-	-
Mut. Fire Ass.	4,493	2,852	-	-	-	-	-	-
Newburypt. Mut. Fire	30	-	-	-	-	-	-	-
Wor. & Dedham	175,268	707,677	-	5,112	-	-	-	67
Pioneer Mut. Ins.	6,101	9,738	-	-	-	-	-	-
Quincy Mutual	357,617	564,531	-	-	-	-	-	-
Salem Mutual	33,570	109,045	-	-	-	-	-	-
Traders & Mech.	64,782	255,649	-	13	-	-	-	-
Transit Mutual	-	-	-	-	-	-	157,582	-
Transport. Mut.	-	-	-	-	-	-	-	-
U.S. Mut. Liab.	-	-	-	-	-	-	98,435	-
West Newbury	2,198	11,862	-	-	-	-	-	-
Worcester Mut.	281,889	694,038	-	-	-	-	-	-
TOTAL	\$4,453,758	\$8,999,323	\$57,509	\$311,255	\$112,342	\$1,901,592	\$12,459,966	\$950,810
MUTUAL COS. OF OTHER STATES								
Amer. Farmers	-	-	-	-	-	-	-	-
Amer. Mfrs.	\$203,459	\$58,030	-	\$701	-	-	-	-
Atlantic Mut.	10,174	43,551	\$174,111	40,393	-	-	\$9,023	\$819
Auto. Mutual	-	-	-	-	-	-	-	-
Ben. Asso. of Ry. Emps.	-	-	-	-	\$37,905	\$98,514	-	-
Blackstone Mut.	439,804	-	-	-	-	-	-	-
Central Mut.	298,886	896,546	-	56,559	-	-	-	-
Employers Mut. Fire	813	26,045	-	361	-	-	-	-
Employers Mut. Liab.	-	-	-	-	-	13,490	578,835	30,825
Factory Mut. Liab.	-	-	-	-	-	-	-	3,906
Federated Mut.	5	6	-	-	-	1,099	-	-
Fireman's Mut.	1,403,187	-	-	-	-	-	-	-
Florists Hail Ass.	17,690	598	-	-	-	-	-	-
Grain Dealers	2,536	9,566	-	714	-	-	-	-
Hardware Dealers	131,030	736,629	-	11,105	-	-	-	-
Hardware Mut. Cas.	-	-	-	-	28,369	208,125	616,523	52,440
Hardware Mut. Fire	10,090	61,263	-	3,268	-	45,814	13,869	10,360
Home Mutual	41	465	-	-	-	-	-	-
Indiana Lmbrms.	15,082	20,055	-	261	-	-	-	-
Interboro Mut. Ind.	-	-	-	-	-	-	10,792	15,000
Jewelers Mutual	480	793	-	-	-	-	-	-
Lmbrms. Mut. Cas.	-	-	-	-	61,139	266,436	2,712,587	191,105
Lmbrms. Mut. Ins.	17,426	32,746	-	375	-	-	-	-
Mfrs. & Merchants	36,606	115,377	-	-	-	-	-	-
Mfrs.' Mutual	793,033	13	-	-	-	-	-	-
Merch. & Bus. Men's	7,511	4,787	-	-	-	-	-	-
Merchants Mut. Cas.	-	-	-	-	84	-	86,996	17,826
Michigan Millers	124,044	147,465	-	6,282	-	-	70,412	5,459
Michigan Mut. Liab.	-	-	-	-	-	-	-	-
Millers Mut. (Ill.)	3,751	581	-	37	-	-	-	-
Millers Mut. (Pa.)	3,931	14,538	-	68	-	-	-	-
Millers Mut. (Texas)	24	5	-	7	-	-	-	-
Millers National	71,113	77,775	2,360	8,236	-	-	-	-
Mill Owners Mut. (Ia)	40,736	114,916	-	13,487	-	-	-	222
Mut. Ben. Hlth. & Acc.	-	-	-	-	2,038,083	75,619	-	-
Mut. Fire (Saco)	6,306	13,500	-	-	-	-	-	4,049
Natl. Orange Mut. Liab.	-	-	-	-	8	-	-	-
New London Cty. Mut.	-	-	-	-	-	-	-	-
N.Y. central	11,305	43,016	-	-	-	-	-	-
Northwestern Mut.	61,276	85,702	-	1,612	-	-	-	-
Pawtucket Mutual	93,083	57,980	-	2,567	-	-	-	-
Penn. Lumbermens	57,171	129,131	-	3,292	-	-	-	-
Penn. Millers	77,166	37,340	-	-	-	-	-	-
Phenix	24,404	76,918	-	-	-	-	-	-
Phila. Mfrs.	107,854	-	-	-	-	-	-	-
Preferred Mut.	-	-	-	-	-	-	-	-
Protection Mut.	-	405,936	-	-	-	-	-	-
Providence Mut.	55,972	388,141	-	-	-	-	-	-



Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$51,106	-	-	-	-	-	\$203,332
-	-	121,714	-	-	-	-	-	297,292
\$628,574	\$245,929	11,732	\$5,075	\$2,056	\$9,155	-	-	4,540,352
-	-	-	-	-	-	-	-	279,329
-	-	-	-	-	-	-	-	391,669
-	-	-	-	-	-	-	-	22,922
-	-	39,512	-	-	-	-	-	159,292
-	-	-	-	-	-	-	-	110,751
-	-	141,496	-	-	-	-	-	624,911
-	-	-	-	-	-	-	-	697,865
-	-	43,095	-	-	-	-	-	358,120
-	-	31,316	-	-	-	-	-	457,783
261,493	29,086	-	-	-	-	-	-	390,660
5,015	7,295	-	-	-	-	-	-	487,801
-	-	133,401	-	-	-	-	\$48 1	1,122,836
-	-	55,838	-	-	-	-	-203,520 e	54,656
-	-	-	-	-	-	-	-	7,133
-	-	194,047	-	-	-	-	-	809,786
-	-	-	-	-	-	-	-	548,787
-	-	-	-	-	-	-	-	272,154
692,535	253,993	160,364	-	-	-	-	-	1,470,893
4,536,368	1,787,091	969,982	53,848	24,529	71,259	\$289	1,838 a	2,708 a 18,244,897
-	-	26,061	-	-	-	-	-	134,249
-	-	60,205	-	579	39	-	-	299,913
-	-	64,390	-	-	-	-	-	260,045
-	-	30,514	-	-	-	-	-	185,235
-	-	129,482	-	-	-	-	-	1,074,294
-	-	244,681	-	-	-	-	-	1,027,304
-	-	-	-	-	-	173,615	-	173,615
-	-	-	-	-	-	-	-	7,345
-	-	-	-	-	-	-	-	30
-	-	131,200	-	-	-	-	-	1,019,324
-	251,088	181,526	-	-	-	-	-	448,453
-	-	176,326	-	-	-	-	-	1,098,474
-	-	43,823	-	-	-	-	-	186,436
-	-	41,819	-	-	-	-	-	362,263
129,387	17,217	-	-	-	-	-	-	157,682
3,441	-	-	-	-	-	-	-	146,604
-	-	-	-	-	-	-	-	101,876
-	-	5,823	-	-	-	-	-	19,883
-	-	280,896	-	-	-	-	-	1,256,823
\$6,166,753	\$2,592,699	\$3,370,329	\$58,923	\$27,164	\$80,273	\$173,904	\$-198,934	\$41,516,666
-	-	-	-	-	-	-	-	\$262,424
\$1,006	\$911	\$234	-	-	\$111	-	-	282,376
-	-	\$2,277	-	-	-	-	-	276,925
-	-	276,925	-	-	-	-	-	136,419
-	-	-	-	-	-	-	-	439,804
-	-	40,435	-	\$2,882	2,903	-	-	1,298,210
-	-	21,403	-	-	-	-	-	48,622
149,449	46,516	10,039	\$-1,344	979	2,318	-	-	631,107
786,699	329,776	179,178	-	-	10,493	-	-	1,310,062
-	-	-	-	-	-	-	-	1,110
-	-	-	-	-	-	-	-	1,403,187
-	-	-	-	-	-	-	-	18,288
-	-	2,561	-	-	-	-	-	15,379
-	-	6,015	-	-	-	-	-	884,779
1,781,068	688,789	462,005	-	10,178	3,492	-	-	3,850,855
154,156	80,327	52,139	-	2,175	1,467	-	-	435,062
-	-	-	-	-	-	-	-	506
10,700	3,171	1,283	-	-	83	-	-	36,764
-	-	79	-	-	-	-	-	39,742
3,514,468	1,403,739	432,872	19,722	30,683	22,626	\$60,514	-	8,715,891
-	-	19,027	-	71	-	20	-	69,665
-	-	34,120	-	-	-	-	-	186,103
-	-	-	-	-	-	-	-	793,046
-	-	-	-	-	-	-	-	12,298
403,014	155,999	-	-	2,895	-	-	-	666,614
-	-	52,425	-	-	-	-	-	330,216
5,442	11,518	1,782	-	-	-	-	-	94,613
-	-	1	-	-	-	-	-	4,370
-	-	1	-	-	-	-	-	18,538
-	-	-	-	-	-	-	-	36
-	-	4,920	-	-	-	-	-	164,404
-	-	45,196	-	475	41	-	-	215,073
-	-	-	-	-	-	-	-	2,113,702
-	-	10,488	-	-	-	-	-	30,294
438,505	152,498	34,444	10	-	-	-	-	629,514
-	-	-	-	-	-	-	-	-
-	-	15,931	-	-	-	-	-	70,252
-	-	-	-	-	-	-	-	148,592
-	-	60,860	-	-	-	-	-	214,490
-	-	-	-	-	-	-	-	189,594
-	-	-	-	-	-	-	-	114,506
-	-	22,747	-	-	-	-	-	124,069
-	-	-	-	-	-	-	-	107,854
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	405,936
-	-	1,307	-	-	-	-	-	445,420

TABLE 10 - NET LOSSES PAID DURING

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Damage Other Than Auto
MUTUAL COS. OF OTHER STATES (Cont.)								
Security Mut. Cas.	\$117	\$6,015	-	-	-	-	\$287,689	\$52
Shelby Mutual Cas.	-	-	-	-	-	-	-	17,476
Union Mutual	30,624	-16,853	-	\$1,036	-	-	-	-
Utica Fire (Mutual)	4,383	11,769	-	-	-	-	-	-
Utica Mut. Ins.	-	-	-	-	-	-	80,933	16,551
Vermont Mutual	25,200	123,556	-	-	-	-	-	-
TOTAL	\$4,592,253	\$3,317,964	\$176,471	\$150,361	\$2,165,588	\$709,097	\$4,467,659	\$366,090
MASSACHUSETTS STOCK COS.								
Amer. Employers	\$60,869	\$92,941	\$710	\$29,912	\$28,236	\$20,937	\$399,184	\$116,742
Amer. Policyholders	-	-	-	-	-	117,805	2,285	6,717
Boston Indemnity Ins.	-	-	-	-	-	-	-	-
Boston Insurance	633,783	1,493,580	848,810	310,335	13,875	-	57,478	74,546
Craftsman Ins.	-	-	-	-	1,576,608	4,734	-	-
Employers Fire	169,916	624,857	45	162,284	658	-	754	3,800
Halifax Ins.	-	-	-	-	-	-	-	-
Hearthstone Ins.	-	-	-	-	131,725	-	-	-
Mass. Bond. & Ins.	-	-	-	-	99,344	107,316	813,869	223,137
Mass. Casualty	-	-	-	-	276,601	-	-	-
Mass. Fire & Marine	90,976	167,333	3,314	22,408	-	-	-	-
Mass. Indemnity	-	-	-	-	121,752	-	-	-
Mass. Plate Glass	-	-	-	-	-	-	-	-
Mass. Protective Assn.	-	-	-	-	163,390	-	-	-
Mass. Mutual	134,354	178,343	227	32,556	-	-	48,142	9,494
Old Colony	323,039	611,720	589,830	78,083	5,360	-	51,563	36,514
Plymouth Ins.	-	-	-	-	-	-	-	-
Springfield F. & M.	379,219	635,133	12,414	89,464	-	-	-	-
TOTAL	\$1,792,156	\$3,803,907	\$455,350	\$725,042	\$2,417,549	\$250,792	\$1,373,275	\$470,950
MASSACHUSETTS TITLE COS.								
Mass. Title Ins.	-	-	-	-	-	-	-	-
Title In. Co. Hampden Cty.	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
LIFE COMPANIES (Acctd. Dept.)								
Berkshire Life	-	-	-	-	\$20,876	-	-	-
Columbian Natl.	-	-	-	-	333,074	\$95,968	-	-
J. Hancock Mutual	-	-	-	-	-	3,538,534	-	-
Loyal Protective	-	-	-	-	84,322	35,682	-	-
Mass. Mutual	-	-	-	-	-	210,793	-	-
Monarch Life	-	-	-	-	674,883	28,302	-	-
Paul Revere Life	-	-	-	-	190,859	306,979	-	-
State Mutual Life	-	-	-	-	1,755	375,615	-	-
TOTAL	-	-	-	-	\$1,305,769	\$4,591,873	-	-
STOCK COS. OF OTHER STATES								
Aetna Casualty & S.	\$147,437	-	-	-	-	-	\$1,438,602	\$371,736
Aetna Insurance	313,327	\$723,175	\$344,358	\$94,507	-\$1,512	-	-24,292	-
Affiliated F M	111,402	121,323	-	-	-	-	-	-
Agricultural	107,402	151,225	36,805	20,487	-	-	-	-
Albany	25,277	47,984	-	-	-	-	-	-
All Amer. Cas.	-	-	-	-	2,148	-	-	-
Allied Fire (Utica)	28,329	36,465	-	-	-	-	-	-
Allstate Fire Ins.	-	-	-	-	-	-	-	-
Allstate Insurance	-	-	-	-	-	-	-	190
American (N.J.)	365,335	842,768	82,128	38,755	-	-	-1,301	13
Am. Auto. Fire	6,082	24,339	-	11,876	-	-	-	-
Am. Auto. Ins.	-	-	-	-	-	-	42,833	17,798
Am. Av. & Genl.	4,403	20,746	-	132	9,989	\$22,696	13,765	8,459
Am. Bonding	-	-	-	-	-	-	-	-
Am. Casualty	13,942	65,696	-	417	31,631	71,871	43,589	26,788
Am. Central	23,395	64,476	-	4,412	-	-	-	-
Am. Credit	-	-	-	-	-	-	-	-
Am. Druggists	9,149	4,568	-	-	-	-	-	-
Am. Eagle	157,179	201,842	3,330	9,143	-	-	-	-
Am. Equitable	116,842	236,684	1,888	23,417	-	-	-	-
Am. Fid. & Cas. (Va.)	-	-	-	-	-	-	1,618	2,178
Am. Fid. Co. (N.H.)	-	-	-	-	-	-	39,628	12,765
American & For.	41,872	44,596	-	500	-	-	-	-
Am. Guar. & Liab.	-	-	-	-	-	-	15	-
Am. Home Assur. Co.	42,199	89,564	8,679	1,301	-	-	-	-
Am. Mar. & Genl.	-	308	-	-	-	-	-	-
Am. Motorists Ins.	-	-	-	-	13,847	39,831	126,528	80,473
Am. National	61,396	109,261	1,728	20,145	-	-	-	-
Am. Reinsurance	-	-	-	-	143	-	13,332	36,211
Am. Reserve	32,231	30,546	2,427	2	-	-	-	-
Am. Surety	-	-	-	891	-	-	68,585	32,982
American Union	81,675	201,099	-	6,245	-	-	-	-
Associated Ind.	-	-	-	-	-	3,021	158,820	11,618
Automobile Ins.	300,066	606,521	231,829	395,892	-	-	-	-
Bankers Indemnity	-	-	-	-	-	-	-	-
Bankers & Shippers	20,361	77,418	-	5,336	-	-	-	-
Birmingham (Pa.)	49,803	99,822	10	21,019	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$35,564	\$12,110	\$6,013	\$-307	-	-	-	-	\$347,253
210,571	84,545	27,579	-	\$13,936	\$3,620	-	-	357,727
-	-	-	-	-	-	-	-	14,807
-	-	-	-	-	-	-	-	16,152
573,157	284,975	29	-	3,227	600	-	-	959,472
-	-	-	-	-	-	-	-	148,756
\$8,063,799	\$3,254,874	\$1,824,315	\$18,081	\$67,501	\$47,754	\$60,534	-	\$29,282,341
\$781,309	\$280,239	\$97,500	\$-5,127	\$21,709	\$44,838	\$13,872	-	\$1,983,871
235,643	96,577	180,918	-	-	-	-	-	639,945
-	-	-	-	-	-	-	-	-
403,086	221,708	501,349	10,610	18,312	32,506	-	\$480 a	4,620,458
-	-	-	-	-	-	-	-	1,581,342
2,215	2,956	307,856	1,267	634	8	-	498 a	1,277,748
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	131,725
2,034,713	718,341	45,516	13,718	21,850	61,930	-	-	4,139,734
-	-	-	-	-	-	-	-	276,601
-	-	27,540	-	-	-	-	-	311,571
-	-	-	-	-	-	-	-	121,752
-	-	-	-	67,533	-	-	-	67,533
-	-	-	-	-	-	-	-	163,390
122,348	52,368	70,137	1,622	1,108	3,174	-	1,300 r	655,173
186,169	103,289	193,067	3,441	9,739	17,721	-	-	2,209,535
-	-	-	-	-	-	-	-	-
-	-	138,267	-	-	-	-	361 a	1,254,858
\$3,765,483	\$1,475,478	\$1,562,150	\$25,531	\$140,885	\$160,177	\$13,872	\$2,639	\$19,435,236
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	\$20,876
-	-	-	-	-	-	-	-	429,042
-	-	-	-	-	-	-	-	3,538,534
-	-	-	-	-	-	-	-	120,004
-	-	-	-	-	-	-	-	210,793
-	-	-	-	-	-	-	-	703,185
-	-	-	-	-	-	-	-	497,838
-	-	-	-	-	-	-	-	377,370
-	-	-	-	-	-	-	-	\$5,897,642
\$1,932,854	\$770,815	-	\$13,329	\$54,231	\$110,876	\$318	-	\$4,840,198
-55,459	441	\$97,286	-4,591	-	-2,224	-	\$3,890 c	1,468,906
-	-	84,014	-	-	-	-	260 a	400,193
-	-	31,537	-	-	-	-	-	104,798
-	-	4,244	-	-	-	-	-	2,148
-	-	2,574	-	-	-	-	-	69,038
47,027	30,183	13,587	-	-	-	-	-	2,574
-	-	265,863	-	7	-	-	-	90,987
-	-	84,338	-	-	-	-	-	1,593,568
313,851	103,094	-68	-	3,942	7,208	-	-	126,655
45,450	15,907	9,116	-278	964	1,827	-	-	488,658
143,924	50,372	28,858	-879	3,053	5,787	-	-	153,176
-	-	18,368	-	-	-	-	-	-
-	-	-	-	-	-	-	-	485,059
-	-	-	-	-	-	-	-	111,251
-	-	-	-	-	-	-	21,525 c	21,525
-	-	20,614	-	-	-	-	-	13,717
-	-	66,055	-	-	-	-	502 a	392,610
657,781	221,382	134,970	-	-	-	-	2,250 a	445,086

TABLE 10 - NET LOSSES PAID DURING

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmgz. Other Than Auto
STOCK COS. OF OTHER STATES (Cont.)								
Buffalo	\$67,487	\$203,546	\$1,246	\$732	-	-	-	-
Caledonian-Amer.	20,008	32,329	-	139	-	-	-	-
California	38,090	27,869	-	8,477	-	-	-	-
Calvert	-	-	-	-	-	-	-	-
Camden	130,606	150,653	-	631	-	-	-	-
Carolina Casualty	-	-	-	-	-	-	-	-
Centennial	112,608	244,414	47,121	9,221	-	-	-	-
Central States	-	-	-	-	-	-	-	-
Central Sur. & Ins.	-	-	-	-	-	-	-	-
Century Indemnity	-	-	-	-	\$19,740	\$1,783	\$361,613	\$150,047
Charter Oak	36,344	175,123	-	845	-	-	-	-
Church Fire	654	3,200	-	-	-	-	-	-
Citizens Casualty	-	-	-	-	-	-	-	-
Citizens (N.J.)	54,000	124,356	2,759	9,265	-	-	-	542
Columbia Casualty	-	-	-	-	2,529	-	88,349	33,776
Columbia (N.Y.)	181,701	273,985	5,346	10,031	-	-	-	-
Commerce Insurance	-	-	-	-	-	-	-	-
Commercial Ins.(N.J.)	1,947	-	-	-	52,591	899,010	635	28,911
Commercial Union Ins.	7,611	45,823	-	1,552	-	-	-	-
Commonwealth	91,292	116,997	606	16,807	-	-	-	-
Conn. Fire Ins.	122,547	239,370	47,645	67,560	-	-	-	-
Conn. Indemnity	15,877	27,259	-	2,168	-	-	-	2,250
Continental Cas.	4,716	11,694	-	2,170	-	-	-	63,526
Continental Ins.	255,682	260,985	7,493	23,306	262,607	1,652,980	239,721	-
Detroit F. & M.	72,831	69,744	30,966	9,358	-	-	-	-
Dubuque F. & M.	53,413	73,502	19	10,730	-	-	-	-
Eagle (N.Y.)	21,922	23,987	-	-	-	-	-	-
Emmco Insurance	-	-	-	-	-	-	-	-
Empire State	49,217	60,521	-	-232	-	-	-	-
Employers Reins.	1,758	1,638	-	-	9,043	-	23,166	-
Equitable F. & M.	80,080	176,828	-	50,064	-	-	-	-
Excelsior Ins.	46,436	82,813	-	295	-	-	-	-
Export	-	-	-	-	-	-	-	-
Farmers (Pa.)	14,749	34,476	-	-	-	-	-	-
Federal Ins.(N.J.)	95,671	40,001	119,345	22,542	102	-	7,527	584
Fidelity & Casualty	-	-	-	8,627	-	-	218,776	53,578
Fidelity & Deposit	-	-	-	74,444	-	-	-	1,234
Fidelity-Phoenix	163,805	227,772	7,493	46,885	-	-	-	-
Fire Association	113,177	164,437	10,600	11,171	-	-	-	-
Fireman's Fund Ind.	-	-	-	-	-	-	-	-
Fireman's Fund Ins.	635,016	1,475,633	238,915	412,730	2,031	17,781	26,205	8,428
Firemens (D.C.)	38	47	-	-	-	-	-	-
Firemens (N.J.)	84,152	282,552	5,165	12,803	-	-	-	-
First National	7,829	23,456	-	-	-	-	-	-
Franklin National	42,648	67,853	29	4,855	-	-	-	-
Fulton	-	-	-	-	-	-	-	-
General Exchange	-	-	-	-	-	-	-	-
General Insurance	47,203	104,947	32	4,178	-	-	-	-
General Reins. Corp.	-	-	-	-	12,432	-	22,625	-
Girard Insurance	81,801	308,585	-	1,865	-	-	-	-
Glens Falls Indemnity	-	-	-	-	-	-	-	-
Glens Falls Ins.	141,295	213,741	7,493	13,933	1,653	-	39,377	14,025
Globe Indemnity	-	-	-	-	10,268	140	272,027	152,521
Globe & Republic	34,970	97,493	708	1,235	-	-	-	-
Granite State	121,099	328,369	-	16,950	-	-	-	-
Great Amer. Ind.	905	-	-	-	4,170	685	254,204	84,250
Great Amer. Ins.	165,850	341,857	31,531	22,936	-	-	-	-
Hanover	228,634	385,588	3,330	8,519	-	-	-	-
Hartford Ac. & Ind.	-	-	-	-	18,191	43,067	661,181	266,110
Hartford Fire Ins.	312,336	710,396	15,462	96,881	-	-	-	-
Hartford Livestock	-	-	-	-	-	-	-	-
Hartford St. Boiler	-	-	-	-	-	-	-	-
Home Indemnity	964	-	-	-	4,781	-	275,866	94,935
Home Insurance	1,716,407	2,482,294	186,684	407,124	-	-	-	-
Home Fire & Mar.	-	-	-	-	-	-	-	-
Homeland	57,003	81,684	404	2,752	-	-	-	-
Illinois	25	1,011	-	-	-	-	-	-
Ind. Ins. Co. of N.A.	-	-	4,324	15,468	1,922	29,113	226,742	144,854
Industrial Insurance	26	-	-	-	-	-	-	-
Ins. Co. of N. Amer.	358,149	819,503	734,122	379,877	-	-	-	7,546
Ins. Co. of St. of Ia.	44,528	73,708	224	412	-	-	-	-
Internatl. Fidel. Ins.	-	-	-	-	-	-	-	-
Inter-Ocean	30,814	31,564	1,576	536	-	-	-	-
Jersey	61,197	75,204	-	15	-	-	-	-
Kansas City F. & M.	5	-	654	-	-	-	-	-
London & Lancashire	-	-	-	-	10,875	-	117,052	25,472
Manhattan F. & M.	15,981	39,000	26,023	14,393	-	-	-	-
Maryland Casualty	59,347	122,601	-	13,884	57,058	5,823	461,061	156,256
Mechanics & Traders	30,502	62,925	2,835	5,902	-	-	-	-
Medical Protective	-	-	-	-	-	-	-	36,214
Mercantile	62,848	143,893	606	569	-	-	-	-
Merchants Fire (N.Y.)	82,319	100,851	1,733	152	-	-	-	-
Merchants & Mfrs.	29,846	70,970	472	187	-	-	-	-
Merchants Fire(Col.)	18,461	44,686	-	-	-	-	-	-
Mercury	34,386	141,254	-	4,061	-	-	-	-
Metropolitan Cas.	1,580	-	-	-	11,183	501	840	36,535
Michigan F. & M.	46,098	84,201	393	1,880	-	-	-	-
Milwaukee	123,976	342,264	1,079	3,340	-	-	-	-
Minneapolis F. & M.	-	-	-	-	-	-	-	-
National Acc. & Hlth.	-	-	-	-	24,623	-	-	-
National Casualty	-	-	-	-	166,801	434,099	5,969	1,636
National Fire	271,582	478,081	34,499	71,917	326	-	-	650
Natl. Ben-Franklin	131,140	270,379	-	8,376	-	-	-	-
Natl. Orange	36,259	67,235	-	5,685	-	-	-	-
Natl. Surety Corp.	-	-	-	-	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$4,869	-	-	-	-	-	\$277,880
-	-	1,151	-	-	-	-	-	53,627
-	-	12,339	-	-	-	-	-	86,775
-	-	428,340	-	-	-	-	-	428,340
-	-	22,567	-	-	-	-	\$259 a	304,716
-	-	-	-	-	-	-	-	-
-	-	1,040	-	-	-	-	51 m	414,455
-	\$568	-	\$-2	-	-	-	-	566
\$959,469	298,511	57,212	16,416	\$26,235	\$44,405	-	-	1,935,431
-	-	84,726	-	-	-	-	-	297,038
-	-	-	-	-	-	-	-	3,854
-	-	-	-	-	-	-	-	542
-	-	32,182	-	-	-	-	3,500 r	226,062
178,028	69,636	-	1,422	7,654	15,630	\$1,347	-	398,371
-	-	68,883	-	-	-	-	-	539,946
-	-	-	-	-	-	-	-	-
500,442	181,455	440	142	8,106	9,818	-	-	1,683,497
-	-	5,455	-	-	-	-	-	60,441
-	-	23,464	-	-	-	-	-	249,166
-	-	113,777	-	-	-	-	-	590,899
-	-	1,923	-	-	-	-	-	49,577
428,704	193,905	34,275	14,083	9,479	12,022	-	-	2,929,982
-	-	347,494	-	-	-	-	1,129 a	896,089
-	-	56,714	-	-	-	-	-	239,613
-	-	-	-	-	-	-	-	137,664
-	-	829	-	-	-	-	-	46,738
-	-	100,314	-	-	-	-	-	100,314
1,806	-	43,443	5,404	-	-	-	20,131 c	152,949
-	-	-	-	-	-	-	-	62,246
-	-	92,915	-	-	-	-	-	399,887
-	-	19,770	-	-	18	-	-	149,332
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	49,225
41,072	8,833	128,534	60,687	-	3,382	-	-	528,280
489,593	172,231	-	-21,185	5,861	16,480	4,124	-	948,085
-	-	-	31,257	8,975	30,824	-	-	146,734
-	-	203,773	-	-	-	-	1,129 a	650,577
-	-	23,298	-	-	-	-	394a-1	323,057
-	-	-	-	-	-	-	-	-
71,558	26,674	834,634	-41	2,993	11,268	-	39 a	3,763,864
-	-	-	-	-	-	-	85	85
-	-	58,802	-	11	24	-	940 a	444,449
-	-	26,201	-	-	-	-	-	31,285
-	-	-	-	-	-	-	-	141,586
-	-	2,957,811	-	-	-	-	-	2,957,811
-	-	910	-	-	-	-	-	157,270
77,133	60,000	62,539	-	-	2,726	749	20,187 c	258,391
-	95,108	-	-	-	-	-	-	487,359
-	-	54,967	809	-	2,701	-	1,129 a	519,906
16,816	9,881	4,495	1,044	2,086	23,781	2,980	-	1,580,752
851,055	247,074	6,678	-	15,367	-	-	-	141,084
-	-	76,965	-	8	-	-	-	543,391
737,202	287,081	3,232	5,921	12,090	10,582	-	-	1,400,322
-	-	91,155	-	-	-	-	-	653,329
-	1,125	138,038	-	-	-	-	502 a	765,736
1,317,067	485,481	710	-11,148	15,154	25,960	-	-	2,821,773
-	-	232,500	-	-	-	-	718 a	1,368,293
-	-	-	-	-	-	-	1,750 l	1,750
765,272	223,890	-	10,885	17,647	38,072	106,866	-	106,866
-	-	411,367	-	-	-	-	500 r	5,204,376
-	-	-	-	-	-	-	-	-
-	-	21,088	-	-	-	-	-	162,931
548,367	246,845	122,742	15,651	8,289	35,786	-	629 a	1,400,762
47,566	18,694	6,085	-	356	2,430	-	-	6,111
-	-	331,445	-	-	-	-	6,869 a	2,706,557
-	-	33,199	-	-	-	-	-	152,071
-	-	-	-	-	-	-	-	-
-	-	6,896	-	-	-	-	-	64,490
249,260	100,295	-	444	8,637	13,031	-	-	143,312
-	-	-	-	-	-	-	-	659
772,345	321,229	7,593	-	-	-	-	-	525,066
-	-	87,244	47,723	22,933	57,456	29,976	-	102,996
-	-	13,594	-	-	-	-	-	2,214,936
-	-	-	-	-	-	-	-	119,758
-	-	7,549	-	-	-	-	-	36,214
-	-	11,992	-	-	-	-	-	215,465
-	-	6,473	-	-	-	-	-	197,047
-	-	9,290	-	-	-	-	-	107,948
-	-	44,990	-	-	-	-	-	72,437
433,496	176,064	817	-	11,698	4,280	-	-	224,691
-	-	12,982	-	-	-	-	-	676,994
-	-	45,002	-	-	-	-	-	145,554
-	-	-	-	-	-	-	-	515,661
-	-	-	-	-	-	-	-	-
7,994	585	-	-18	-	-	-	-	24,623
-	24	235,957	91	-	285	-	-	617,066
-	-	116,361	-	-	-	-	-	1,093,412
-	-	41,058	-	-	-	-	-	526,256
-	-	-	-	-	-	-	-	150,237
-	-	-	22,802	2,417	73,028	-	-	98,247



TABLE 10 - NET LOSSES PAID DURING

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
STOCK COS. OF OTHER STATES (Concl.)								
Natl. Union (Pa.)	\$212,743	\$297,839	\$2,591	\$25,335	-	-	-	-
New Amster. Cas.	1,366	11,890	-	3,501	-	-	-	-
Newark	56,767	73,524	-	2,248	\$4,001	-	\$235,128	\$118,847
New Hampshire	213,612	527,694	29	65,079	67	-	3,515	3,322
New York Fire	58,270	190,618	866	9,737	-	-	-	-
New York Under.	170,133	255,449	3,613	21,328	-	-	-	-
Niagara	199,421	267,021	-	31,375	-	-	-	-
No. Am. Cas. & Sur.	65,581	68,259	-	17,657	7,184	-	27,323	4,676
No. Am. F. & M.	14,747	12,346	-	882	-	-	-	-
Northern (N.Y.)	59,007	131,345	-	1,541	-	-	-	-
North River	90,350	110,205	157,077	67,047	-	-	-	-
Northwestern F & M	46,605	137,502	-	11,407	-	-	-	-
Northwestern Natl.	26,872	31,198	3,924	160	-	-	-	-
Ohio Casualty Ins.	-	-	-	-	-	-	-	-
Ohio Farmers	45,336	151,390	-	32	-	-	-	-
Orient	29,283	103,291	-	1,645	-	-	-	-
Pacific Fire	50,183	109,338	-	56	-	-	-	-
Pacific Natl.	114,060	94,558	4,245	16,020	-	-	-	-
Patriotic	20,609	33,347	609	1,269	-	-	-	-
Peerless Casualty	26,351	28,435	-	1,036	39,859	\$59,149	40,754	1,816
Pennsylvania	216,640	509,230	1,212	11,804	-	-	-	-
Phila. F. & M.	159,544	256,773	28,868	21,961	-	-	-	-
Phoenix Indemnity	-	-	-	-	9,855	-	244,907	89,348
Phoenix Insurance	292,973	502,028	2,556	216,407	-	-	-	-
Planet	27,074	100,142	-	11,909	-	-	-	-
Potomac	82,320	138,745	-	13,816	-	-	-	-
Prov. Wash. Ind.	-	-	-	-	-	-	59,238	16,220
Prov. Wash. Ins.	444,214	802,766	128,639	135,717	-	-	-	-
Provident	118,599	99,254	-	-	-	-	-	-
Quaker City	13,164	17,878	-	3,754	-	-	-	-
Queen	159,203	260,043	16,397	49,586	-	-	-	-
Reliance	161,562	186,254	5,832	10,666	-	-	-	-
Rochester Amer.	115,475	175,798	928	22,922	-	-	-	-
Royal Indemnity	-	-	-	8,392	28,059	11,598	283,026	117,117
Safeguard	12,201	43,038	-	686	-	-	-	-
Seaboard F. & M.	19,160	1,077	-	56	-	-	-	-
Seaboard Surety	-	-	-	-	-	-	48,256	4,720
Security Insurance	80,276	169,591	3,624	14,625	-	-	-	-
Service Casualty	-	-	-	-	-	-	-	-
Service Fire	-	-	-	-	-	-	-	-
South Carolina	26,571	35,063	-	-	-	-	-	-
Standard Accdt.	-	-	-	-	9,077	10,461	172,284	32,875
Standard (Conn.)	66,256	158,922	-	69,863	-	-	-	-
Standard (N.J.)	9,454	39,193	-	-	-	-	-	-
Standard (N.Y.)	215,542	291,763	8,028	17,723	-	-	-	-
Star	50,688	132,303	558	698	-	-	-	-
St. Paul F. & M.	217,194	513,397	721	94,689	-	-	-	-
St. Paul-Merc. Ind.	-	-	-	-	3,720	323	5,719	13,387
Summit Fld. & Sur.	-	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	-	518	-	9,874	67
Sun Underwriters	19,121	18,262	-	9,860	-	-	-	-
Transatlantic	-	-	-	-	-	-	-	-
Transcontinental	58,442	33,838	13,717	7,948	-	-	-	-
Transportation Ins.	-	-	-	-	1,041	-	-	-
Travelers Fire	375,295	1,010,697	43,357	84,290	-	-	-	-
Travelers Ind.	-	-	-	-	-	-	-	242,410
Travelers Ins. (Acc. Dept.)	-	-	-	-	323,057	3,210,312	2,859,518	720,601
United Firemen's	138,827	265,371	2,782	7,327	-	-	-	-
United Natl. Ind.	-	-	-	-	4,724	1,469	44,804	9,928
U.S. Casualty	639	369	-	216	1,713	-	57,096	33,701
U.S. Fld. & Guar.	219,449	193,145	-	7,568	28,239	1,657	263,186	110,321
United States Fire	128,781	208,243	9,024	57,452	-	-	-	-
Universal	-	-	9,439	131	-	-	-	-
Vigilant	52,370	26,006	458	2,364	-	-	-	-
Virginia F. & M.	15,150	15,695	-	-	-	-	-	-
Virginia Surety	-	-	-	-	-	-	-	-
Westchester	96,688	172,468	96,339	54,419	-	-	-	-
World Fire & Marine	78,078	299,084	2,057	21,203	-	-	-	-
Yorkshire Ins.	-3,342	7,908	-	-	-	-	21,732	6,381
TOTAL	\$14,199,856	\$25,886,766	\$2,843,358	\$3,798,003	\$1,198,913	\$6,517,370	\$9,601,018	\$3,490,878
U.S. BRANCHES - COS. OF OTHER COUNTRIES								
Accdt. & Cas. Ins.	\$4,403	\$20,746	-	\$132	\$9,989	\$22,696	\$19,752	\$12,359
Alliance Assur.	-	-	\$81	-	-	-	-	-
Atlas Assurance	42,972	98,750	1,616	426	-	-	-	-
Baloise Marine	-	-	-	43	-	-	-	-
British America	7,982	15,655	-	-	-	-	-	-
British & For. Mar.	-	-	-	-	-	-	-	-
British General	269	1,827	-	-	-	-	-	-
Caledonian	39,151	50,621	4,645	848	-	-	-	-
Car & Genl. Ins.	-	-	-	-	-	-	33,909	4,272
Century	-	773	19,917	11,735	-	-	-	-
Commercial Union	37,971	59,640	48,103	8,130	-	-	-	-
Eagle Star	-	-	9,439	131	-	-	-	1,683
Employers Liab.	65,935	102,691	427	34,283	56,400	207,415	1,484,472	406,895
Genl. Accdt. F. & L.	48,600	92,581	-	4,435	54,095	654	313,589	90,621
Quar. Co. of N.A.	-	-	-	-	-	-	-	-
Indemnity Marine	-	-	-	11,020	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$122,755	-	-	-	-	\$285 a	\$661,548
\$340,003	\$156,144	5,556	\$77,413	\$8,011	\$14,844	-	-	976,704
79,389	15,700	27,923	-	14	159	-	-	262,628
-	-	156,709	26,129	8	45	-	260 a	989,565
-	-	18,244	-	-	-	-	-	272,733
-	-	122,130	-	-	-	-	-	572,633
-	-	397,075	-	-	-	-	-	894,892
87,352	9,558	826	40,646	295	5,771	-	28,496 a	363,624
-	-	248	-	-	-	-	1 a	28,224
-	-	38,586	-	-	-	-	-	230,479
-	-	25,614	-	-	-	-	-	450,293
-	-	4,037	-	-	-	-	-	199,551
-	-	-	-	-	-	-	-	62,154
-	-	-	-	-	-	-	-	-
-	-	13,459	-	-	-	-	-	210,508
-	-	33,534	-	-	-	-	-	167,753
-	-	85,870	-	-	-	-	259 a	245,706
-	-	875,490	-	-	-	-	-	1,104,373
-	-	5,990	-	-	-	-	-	61,824
32,794	-	14,230	142,359	-	10,256	-	-	397,039
25,203	8,098	138,142	-	132	701	-	-	877,028
565,428	212,318	144,698	-358	12,770	20,518	\$5,572	2,453 w	1,164,732
-	-	1,921	-	-	-	-	480 a	1,185,248
-	-	176,804	-	-	-	-	-	166,576
-	-	27,451	-	-	-	-	-	261,478
-	-	26,597	-	-	-	-	-	274,394
83,546	76,279	-	5,154	9,039	24,918	-	-	1,699,991
-	-	188,655	-	-	-	-	-	233,011
-	-	14,758	-	-	-	-	-	61,131
-	-	6,749	-	-	-	-	-	538,750
-	-	92,441	-	-	-	-	-	527,515
-	-	150,945	-	-	-	-	-	338,461
801,558	304,363	37,868	-	-	-	9,797	101 a	1,724,573
-	-	113,671	1,875	21,143	32,265	-	-	69,897
-	-	13,972	-	-	-	-	-	60,774
-	-	3,306	-	-	-	-	-	23,599
-	-	-	6,366	-	1,432	-	-	280,426
-	-	12,295	15	-	-	-	-	165,411
-	-	165,411	-	-	-	-	-	582,508
-	-	582,508	-	-	-	-	-	61,634
483,348	196,750	-	-	8,220	10,069	-	-	941,140
-	-	935	17,121	-	-	-	54 a	315,467
-	-	20,372	-	-	-	-	-	48,647
-	-	-	-	6	-	-	-	583,988
-	-	50,926	-	-	-	-	-	219,054
-	-	34,807	-	-	-	-	517 a	1,403,732
-	-	604,214	-6,625	24	4,258	-	-	20,806
31,035	4,386	-	-	-	261	-	-	46,141
-	-	561	-	-	-	-	-	46,682
-	-	-	-	-	-	-	-	-
-	-	42,321	-	-	-	-	-	156,266
-	-	-	-	-	-	-	-	1,041
57,964	1,973,116	1,268,649	-	-	49	-	381 a	2,782,718
5,183,474	-	808	74,068	79,932	156,284	260,404	-	2,844,986
-	-	-	-	-	-	-	-	12,296,962
-	-	83,426	-	-	-	-	-	497,733
84,308	85,902	225	518	810	2,844	-	-	235,532

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
U.S. BRANCHES - COS. OF OTHER COUNTRIES (Concl.)								
Law Union & Rock	\$9,761	\$34,430	-	\$548	-	-	-	-
Liverpool & L. & G.	235,667	310,265	\$9,883	9,063	-	-	-	-
London Assur.	62,337	85,873	-2,669	33,785	-	-	-	-
London Guar. & Accdt.	-	-	-	-	\$2,271	-	\$78,509	\$37,260
London & Lancashire	46,364	163,544	-	2,605	-	-	-	-
London & Scottish	31,614	24,333	-	1,352	-	-	-	-
Marine	-	-	-15,569	21,378	-	-	-	-
Netherlands	15,276	27,464	109	68	-	-	-	-
New Zealand	882	-712	-	50	-	-	-	-
No. British & Merc.	69,285	129,209	1,818	13,294	-	-	-	-
Northern Assur.	49,174	122,119	1,743	18,910	-	-	-	\$542
Norwich Union	21,490	67,356	626	326	-	-	-	-
Ocean Accdt. & Guar.	-	-	-	-	44,167	-	56,575	19,910
Ocean Marine	-	-	1,818	13	-	-	-	-
Pacific Coast	-	-	-	-	-	-	-	-
Palatine	11,224	49,991	-	1,248	-	-	-	-
Phoenix Assur.	163,782	300,466	1,797	16,500	-	-	-	-
Royal	222,003	418,655	4,663	7,567	-	-	-	-
Royal Exchange	71,312	80,299	2,165	33,970	-	-	-	-
Scottish Un. Natl.	111,905	144,538	-	1,235	-	-	-	-
Sea	31,491	5,923	426	39,192	-	-	-	-
Standard Marine	-	-	1,426	2,796	-	-	-	-
State Assurance	-	-	-	-	-	-	-	-
Sun	25,424	51,690	21,712	70,022	-	-	-	-
"Switzerland" Genl.	9,517	9,703	-8	148	-	-	-	-
Thames & Mersey	-	-	716	-	-	-	-	-
Union Assurance	4,359	22,304	-	533	-	-	-	-
Union of Canton	29,353	30,481	-	58	-	-	-	-
Union Marine	-61	450	-84	-	-	-	-	-
Western Assurance	22,249	35,183	-1,042	1,146	-	-	-	-
Zurich Gen. Ac. & Liab.	-	-	-	-	485	\$94,964	106,178	20,693
TOTAL	\$1,491,691	\$2,556,848	\$112,999	\$346,862	\$167,857	\$325,729	\$2,092,984	\$594,135
LIFE COS. OF OTHER STATES								
Aetna Life	-	-	-	-	\$158,860	\$6,248,514	-	-
Bankers Life	-	-	-	-	-	39,710	-	-
Bankers Natl. Life	-	-	-	-	5,173	32	-	-
Bankers Security Life	-	-	-	-	2,763	1,210	-	-
Business Men's Assur.	-	-	-	-	100,339	1,707,669	-	-
Conn. Genl. Life	-	-	-	-	2,904	56,325	-	-
Continental Assur.	-	-	-	-	-	295	-	-
Credit Life	-	-	-	-	41,113	2,816,343	-	-
Equitable Life	-	-	-	-	-	-	-	-
Farmers & Traders Life	-	-	-	-	87,310	21,294	-	-
Federal Life & Cas.	-	-	-	-	-	-	-	-
Franklin Life	-	-	-	-	-	21,120	-	-
General American	-	-	-	-	9,657	-	-	-
Guardian Life	-	-	-	-	-	26,024	-	-
Home Life	-	-	-	-	951	47,834	-	-
Lincoln Natl. Life	-	-	-	-	1,054,972	6,220,896	-	-
Metropolitan Life	-	-	-	-	-	-	-	-
Mutual Life of N.Y.	-	-	-	-	8,975	170,008	-	-
New York Life	-	-	-	-	149,177	40,192	-	-
No. American Accdt.	-	-	-	-	-	-	-	-
No. American Reassur.	-	-	-	-	740	2,352	-	-
Occidental Life	-	-	-	-	13	1,185	-	-
Old Republic Credit Life	-	-	-	-	-	352	-	-
Patriot Life	-	-	-	-	40,525	122,112	-	-
Provident Life & Accdt.	-	-	-	-	-	1,422	-	-
Provident Life & Cas.	-	-	-	-	697	3	-	-
Provident Mutual Life	-	-	-	-	46,326	829,624	-	-
Prudential	-	-	-	-	13,579	47,405	-	-
Security Mutual Life	-	-	-	-	-	1,047,830	-	-
Union Labor Life	-	-	-	-	109,182	183,283	-	-
Union Mutual Life	-	-	-	-	160,282	-	-	-
United Benefit Life	-	-	-	-	9,368	-	-	-
United Life & Accdt.	-	-	-	-	61,997	180,758	-	-
Washington Natl.	-	-	-	-	-	-	-	-
Zurich Life	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	\$2,065,198	\$19,833,614	-	-
TITLE COS. OF OTHER STATES								
City Title	-	-	-	-	-	-	-	-
Home Title Guaranty	-	-	-	-	-	-	-	-
Lawyers Title Ins.	-	-	-	-	-	-	-	-
Title Guar. & Trust	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-



TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Abington Mutual	Accident & Casualty (U.S. Ex.)	Aetna Casualty	Aetna Insurance	Affiliated F. M.	Agricultural	Albany	All American Casualty
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$951,288	\$8,425,895	\$148,140,255	\$89,835,562	\$3,526,485	\$15,019,112	\$1,381,410	\$903,423
<u>DEDUCTIONS:</u>								
Losses Incurred	310,599	4,105,394	70,032,953	46,198,907	1,713,492	8,156,347	750,774	208,688
Loss Expenses Incurred	37,108	675,065	13,990,417	5,644,749	30,578	736,870	94,931	26,298
Underwriting Expenses Incurred	361,880	3,565,137	53,980,327	38,330,186	1,538,192	6,303,798	63,806	735,446
Total Losses and Expenses	709,587	8,345,596	138,003,697	90,173,842	3,282,262	15,197,015	1,459,311	970,462
UNDERWRITING GAIN OR LOSS	241,701	80,299	10,136,558	-338,280	244,223	-177,903	-77,901	-67,039
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$55,049	\$362,803	\$6,514,904	\$3,380,438	\$169,546	\$928,212	\$136,907	\$153,387
Net Realized Capital Gain or Loss	2,389	22,475	-102,424	3,114,705	-419	223,582	4,873	154,054
Total Investment Income Earned	57,438	340,278	6,412,480	3,495,185	169,127	1,151,794	141,780	307,441
Net Income From Miscellaneous Sources	298,483	421,574	16,549,324	14,747	-	10,448	1,841	-1,569
TOTAL INCOME EARNED	13,475	117,648	5,711,570	897,729	1,264	984,339	65,720	238,833
Federal Income Tax Incurred						68,722	9,313	5,000
NET INCOME	285,011	303,926	10,837,754	2,244,427	414,614	915,617	75,033	233,833
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$285,011	\$303,926	\$10,837,754	\$2,244,427	\$414,614	\$915,617	\$75,033	\$233,833
Unrealized Capital Gain or Loss	94,316	1,222,507	17,764,170	10,265,228	353,060	3,436,496	412,972	131,125
Capital or Surplus Adjustment	-	-	-	-	1,000,000	-	-	-
Dividends to Stockholders	-	-	1,975,006	2,400,000	-	640,000	100,000	-
Dividends to Policyholders	190,382	-	-	-	807,217	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	235	566	-2,733,055	6,291	9,204	7,001	14,148	-4,622
GAIN OR LOSS IN SURPLUS DURING YEAR	189,180	1,526,999	23,933,863	10,115,946	969,661	3,719,114	406,153	360,336

\*Minus sign indicates loss in surplus.



TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Alliance Assurance (U.S. Ex.)	Allied American Mutual	Allied Fire	Allstate Fire	Allstate Insurance	American (N.J.)	American Automobile Fire	American Automobile Insurance
FROM UNDERWRITING Premiums Earned	\$3,171,213	\$5,104,645	\$716,807	\$17,040,494	\$173,470,632	\$81,033,024	\$16,102,017	\$50,181,440
DEDUCTIONS:								
Losses Incurred	1,227,859	2,220,774	390,537	5,240,411	85,798,216	43,547,441	5,900,624	21,114,862
Loss Expenses Incurred	277,160	421,556	45,424	1,301,044	20,382,500	5,316,509	1,396,299	6,041,177
Underwriting Expenses Incurred	936,644	1,111,054	216,552	8,855,816	46,304,473	31,882,593	7,907,178	20,840,966
Total Losses and Expenses	2,441,663	3,753,384	650,513	15,397,271	152,484,989	80,746,543	15,204,101	47,997,005
UNDERWRITING GAIN OR LOSS	729,550	1,321,261	66,294	1,643,223	20,985,643	286,481	897,916	2,184,435
FROM INVESTMENTS								
Net Investment Income Earned	\$228,961	\$337,859	\$46,789	\$398,657	\$5,088,738	\$4,378,699	\$490,423	\$1,314,566
Net Realized Capital Gain or Loss	1,149	-228	-	98,869	804,574	23,096	-12,379	-14,973
Total Investment Income Earned	230,110	337,631	46,789	497,526	5,893,312	4,401,795	478,044	1,299,593
Net Income From Miscellaneous Sources	64,051	-3,024	-46	-	-105,527	-10,468	5,229	1,032
TOTAL INCOME EARNED	1,023,711	1,655,868	113,037	2,140,749	26,773,428	4,677,808	1,381,189	3,485,120
Federal Income Tax Incurred	329,076	78,259	-	915,000	10,950,000	751,271	600,278	1,512,394
NET INCOME	694,635	1,577,609	113,037	1,225,749	15,823,428	3,926,537	780,911	1,972,726
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$694,635	\$1,577,609	\$113,037	\$1,225,749	\$15,823,428	\$3,926,537	\$780,911	\$1,972,726
Unrealized Capital Gain or Loss	456,381	743,793	74,655	281,541	11,490,782	17,266,102	435,087	4,367,590
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	3,000,000	2,400,000	-	1,512,500
Dividends to Policyholders	-	1,103,653	121,328	-	1,234,931	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-352,841	-703,496	1,089	8,643	506,917	-150,607	238,491	-2,089,364
GAIN OR LOSS IN SURPLUS DURING YEAR	798,175	514,253	67,453	1,515,933	23,586,196	18,642,032	1,454,489	2,738,452

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	American Aviation & General	American Bonding	American Casualty	American Central	American Credit	American Druggists'	American Eagle	American Employers'
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$7,924,382	-	\$25,093,875	\$6,475,989	\$4,371,987	\$664,370	\$16,346,107	\$26,918,494
<u>DEDUCTIONS:</u>								
Losses Incurred	3,998,413	-	12,661,641	3,204,536	1,066,261	198,462	7,784,140	11,542,686
Loss Expenses Incurred	674,378	-	2,135,530	299,048	608,496	12,529	803,519	2,478,663
Underwriting Expenses Incurred	3,220,491	\$-68,679	10,196,221	2,907,326	1,713,619	157,527	7,410,931	11,445,650
Total Losses and Expenses	7,893,282	-68,679	24,995,392	6,410,910	3,388,376	368,518	15,997,690	25,466,971
UNDERWRITING GAIN OR LOSS	31,100	68,679	98,483	65,079	983,611	295,852	348,417	1,451,523
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$333,037	\$84,939	\$1,015,751	\$419,255	\$296,302	\$128,805	\$2,000,750	\$1,234,942
Net Realized Capital Gain or Loss	21,399	5,969	34,275	9,732	10,820	-	495,678	34,566
Total Investment Income Earned	354,436	90,908	1,050,026	428,987	307,122	128,805	2,496,428	1,269,508
Net Income From Miscellaneous Sources	696	-863	-270,554	-229	73	-	-254	-2,412
TOTAL INCOME EARNED	386,232	158,724	877,955	493,837	1,290,806	424,657	2,844,531	2,649,445
Federal Income Tax Incurred	82,752	44,615	176,765	160,708	518,394	207,676	497,694	1,019,910
NET INCOME	303,480	114,109	701,190	333,129	772,412	216,981	2,346,837	1,629,575
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$303,480	\$114,109	\$701,190	\$333,129	\$772,412	\$216,981	\$2,346,837	\$1,629,575
Unrealized Capital Gain or Loss	1,166,365	217,022	3,721,223	1,134,592	177,920	22,256	11,803,728	2,956,150
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	100,000	175,000	-	90,000	800,000	507,500
Dividends to Policyholders	-	-	-	-	-	4,818	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	69,325	3,002	-180,098	8,160	-18,924	-2,434	-2,863,456	-212,653
GAIN OR LOSS IN SURPLUS DURING YEAR	1,539,170	334,133	4,142,315	1,300,681	931,408	141,985	10,487,169	3,865,572

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	American Equitable	American Farmers Mutual	American Fidelity & Casualty	American Fidelity of Vermont	American & Foreign	American Guarantee & Liability	American Home	American Manufacturers Mutual
FROM UNDERWRITING								
Premiums Earned	\$14,870,781	-	\$22,899,387	\$4,109,956	\$10,334,557	\$6,312,811	\$11,713,669	\$9,103,267
DEDUCTIONS:								
Losses Incurred	7,432,383	-	12,419,980	2,206,938	5,200,767	2,736,506	6,289,086	3,322,470
Loss Expenses Incurred	856,218	-	2,729,160	441,525	737,498	491,580	682,106	383,025
Underwriting Expenses Incurred	6,883,329	\$-61,438	6,730,631	1,500,701	3,843,067	2,773,392	5,092,777	3,729,825
Total Losses and Expenses	15,171,930	-61,438	21,879,771	4,149,164	9,781,332	6,001,478	12,063,969	7,435,320
UNDERWRITING GAIN OR LOSS	-301,149	61,438	1,019,616	-39,208	553,225	311,333	-350,300	1,667,947
FROM INVESTMENTS								
Net Investment Income Earned	\$1,004,851	\$33,532	\$857,366	\$142,674	\$576,813	\$376,378	\$909,452	\$317,714
Net Realized Capital Gain or Loss	305,884	-	236,814	9,092	769	-46,598	-116,559	-132
Total Investment Income Earned	1,310,735	33,432	1,094,180	151,766	577,582	329,780	792,893	317,582
Net Income from Miscellaneous Sources	7,868	-	88,326	-528	-128	383	1,750	-6,291
TOTAL INCOME EARNED	1,017,624	94,970	2,204,722	112,030	1,130,648	641,304	444,223	1,979,238
Federal Income Tax Incurred	141,950	-	810,863	4,463	468,125	201,490	67,657	122,539
NET INCOME	875,304	94,970	1,393,859	107,567	662,523	440,014	376,686	1,856,699
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$875,304	\$94,970	\$1,393,859	\$107,567	\$662,523	\$440,014	\$376,686	\$1,856,699
Unrealized Capital Gain or Loss	3,298,581	-	2,729,305	271,806	1,007,649	725,780	4,628,380	-
Capital or Surplus Adjustment	-	-	-	-	-	-	-3,268,882	-
Dividends to Stockholders	510,000	-	493,401	30,000	250,000	-	475,431	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-97,060	-	-517,942	-21,017	33,041	-23,906	-468,421	1,474,517
GAIN OR LOSS IN SURPLUS DURING YEAR	3,566,825	94,970	3,111,821	328,356	1,453,213	1,141,888	792,332	250,000

\*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	American Marine & General	American Motorists	American Mutual Liability	American National Fire	American Policy- holders	American Re- Insurance	American Reserve	American Surety
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$191,718	\$31,623,789	\$71,344,404	\$4,330,886	\$2,173,638	\$17,211,579	\$10,681,098	\$38,490,653
<u>DEDUCTIONS:</u>								
Losses Incurred	97,769	14,201,106	41,632,306	2,280,689	1,175,307	8,379,892	5,769,947	16,157,381
Loss Expenses Incurred	7,445	2,701,567	5,728,652	240,304	349,655	828,284	286,196	4,130,656
Underwriting Expenses Incurred	90,981	2,702,829	13,852,551	2,139,634	55,488	6,674,697	4,593,177	16,940,212
Total Losses and Expenses	196,095	26,295,502	61,218,509	4,660,627	1,560,450	16,082,873	10,649,320	37,228,349
UNDERWRITING GAIN OR LOSS	-4,377	5,328,287	10,127,895	-329,741	593,188	1,128,706	31,778	1,262,304
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$45,702	\$379,151	\$3,035,305	\$319,622	\$147,789	\$1,321,424	\$405,155	\$1,823,916
Net Realized Capital Gain or Loss	6,153	240,043	246,518	43,006	14,068	190,135	37,052	1,140,552
Total Investment Income Earned	51,855	1,219,194	3,281,823	362,628	161,857	1,511,559	442,207	1,683,368
Net Income From Miscellaneous Sources	65	-2,427	58,732	-457	-3,634	23,210	7,447	2,835
TOTAL INCOME EARNED	47,543	6,545,054	13,468,450	32,430	751,411	2,663,472	466,538	2,948,503
Federal Income Tax Incurred	16,000	1,438,017	872,834	4,775	84,486	940,418	131,568	1,365,000
NET INCOME	31,543	5,107,037	12,595,616	27,655	666,925	1,723,057	334,950	1,583,503
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$31,543	\$5,107,037	\$12,595,616	\$27,655	\$666,925	\$1,723,057	\$334,950	\$1,583,503
Unrealized Capital Gain or Loss	67,552	1,139,457	4,290,844	1,139,457	151,870	4,666,050	853,718	2,497,875
Capital or Surplus Adjustment	-	135,435	-	-	-	-	-	-
Dividends to Stockholders	-	300,000	-	120,000	63,000	800,000	100,000	900,000
Dividends to Policyholders	-	3,897,573	9,625,718	-	577,044	-	-	-
Net Remittance to Home Office	-	-44,899	-1,959,740	-12,274	152,452	-382,992	-51,519	77,700
Other Gain or Loss	-7,300	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	91,795	1,000,000	5,301,002	1,034,838	331,203	5,206,115	1,037,149	3,259,078

\*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	American Union	Arkwright Mutual	Arrow Mutual Liability	Associated Indemnity	Associated Merchants Mutual	Atlantic Mutual	Atlas Assurance (U.S. Br.)	Attleboro Mutual Fire
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$3,233,309	\$8,844,160	\$487,486	\$7,064,322	\$42,770	\$20,171,449	\$6,256,579	\$166,243
DEDUCTIONS:								
Losses Incurred	1,847,849	1,993,823	391,257	4,026,829	32,426	7,552,952	3,389,362	89,220
Loss Expenses Incurred	1,171,506	64,270	53,432	489,449	6,531	1,473,819	400,837	34,081
Underwriting Expenses Incurred	1,458,146	1,010,147	37,314	1,305,596	2,640	7,105,235	2,661,630	55,103
Total Losses and Expenses	3,477,501	3,068,240	482,003	5,821,874	41,597	16,132,006	6,451,829	178,404
UNDERWRITING GAIN OR LOSS	-244,192	5,775,920	5,483	1,242,448	1,173	4,039,443	-195,250	-12,161
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$300,647	\$639,564	\$49,251	\$521,984	\$7,604	\$1,322,150	\$328,574	\$6,908
Net Realized Capital Gain or Loss	7,346	36,753	36,600	41,129	2,579	1,008,304	58,250	11,261
Total Investment Income Earned	307,993	602,811	86,851	563,113	10,183	2,330,454	386,824	7,592
Net Income From Miscellaneous Sources	1,323	1,283	1,283	482	-	4,487	89	46
TOTAL INCOME EARNED	62,138	6,378,731	86,334	1,803,043	11,356	6,365,410	191,663	-4,523
Federal Income Tax Incurred	1,927	105,889	8,781	496,923	-	1,817,133	-44,103	1,816
NET INCOME	60,511	6,192,842	77,553	1,312,120	11,356	4,548,277	235,766	-6,339
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$60,511	\$6,192,842	\$77,553	\$1,312,120	\$11,356	\$4,548,277	\$235,766	\$- 6,339
Unrealized Capital Gain or Loss	472,986	1,555,805	148,102	1,194,123	12,206	3,275,296	915,497	11,261
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	150,000	-	68,384	593,185	34,340	2,277,379	-	37,405
Dividends to Policyholders	-	5,351,704	-	-	-	454,139	-198,078	-
Net Remittance to Home Office	-	238,011	44,942	-162,050	-4,676	-	14,359	-463
Other Gain or Loss	-26,589	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	356,908	2,634,954	202,213	1,751,008	-15,454	6,000,333	967,544	-32,946

\*Minus sign indicates loss in surplus



TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Automobile (Comm.)	Automobile Mutual (R.I.)	Baloise Marine (U.S. Br.)	Bankers Indemnity	Bankers & Shippers	Barnstable County Mutual	Berkshire Mutual	Birmingham (Pa.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$53,967,921	\$1,564,242	\$333,891	-	\$8,613,410	\$154,496	\$2,661,875	\$3,421,668
<u>DEDUCTIONS:</u>								
Losses Incurred	23,213,119	1,350,758	141,581	-	4,332,333	135,751	1,210,809	1,780,366
Loss Expenses Incurred	3,039,054	105,092	18,198	-	502,436	15,172	116,761	181,576
Underwriting Expenses Incurred	23,002,148	513,556	230,649	-	3,358,492	56,069	1,114,228	1,459,631
Total Losses and Expenses	49,254,321	1,969,406	390,428	-	8,193,261	206,992	2,441,798	3,421,573
<u>UNDERWRITING GAIN OR LOSS</u>	4,713,600	-405,164	-56,537	-	420,149	-52,496	220,077	95
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$2,170,772	\$200,326	\$66,764	\$344,092	\$488,093	\$25,670	\$106,349	\$229,543
Net Realized Capital Gain or Loss	4,620	264,137	18,660	3,669	22,800	1	21,943	6,722
Total Investment Income Earned	2,175,392	464,463	85,424	347,761	510,893	25,671	128,292	226,265
Net Income From Miscellaneous Sources	-1,282	-278	-	-	1,702	-	1,108	-
<u>TOTAL INCOME EARNED</u>	6,887,710	59,041	28,887	347,761	932,534	-26,825	350,148	222,916
Federal Income Tax Incurred	2,620,261	79,804	-	39,986	356,310	5,091	29,708	11,087
<u>NET INCOME</u>	4,267,449	-20,763	28,887	307,775	574,224	-31,916	320,440	211,829
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$4,267,449	\$-20,763	\$28,887	\$307,775	\$574,224	\$-31,916	\$320,440	\$211,829
Unrealized Capital Gain or Loss	8,164,060	1,286,637	42,208	1,536,494	1,827,986	26,737	198,863	521,691
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	1,050,000	781,330	-	-	260,000	43,514	477,836	40,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-35,396	-	-	-	-	-
Other Gain or Loss	-1,082,211	-132,865	40,158	4,950	1,493	-948	-679	-4,911
<u>GAIN OR LOSS IN SURPLUS DURING YEAR</u>	10,299,298	351,679	75,857	1,849,219	2,143,703	-49,641	40,788	688,609

\*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Blackstone Mutual	Boston Indemnity	Boston Insurance	Boston Mutual	British American Assurance (U.S. Br.)	British & Foreign Marine (U.S. Br.)	British General (U.S. Br.)	Buffalo
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$12,111,293	-	\$30,454,501	\$13,743,565	\$2,241,964	\$6,344,171	\$929,620	\$4,791,374
<b>DEDUCTIONS:</b>								
Losses Incurred	3,232,214	-	16,209,855	3,825,755	1,145,550	3,182,462	461,629	2,605,474
Loss Expenses Incurred	91,132	-	1,804,730	86,602	312,813	454,480	42,008	243,198
Underwriting Expenses Incurred	1,728,514	-	12,844,409	1,829,823	876,576	2,448,060	416,505	2,426,337
Total Losses and Expenses	5,061,860	-	31,059,038	5,841,880	2,136,959	6,085,002	921,142	5,269,009
<b>UNDERWRITING GAIN OR LOSS</b>	7,049,433	-	-644,537	7,901,685	105,025	259,169	8,478	-477,635
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$899,451	\$27,259	\$2,020,688	\$1,377,309	\$165,546	\$356,450	\$106,990	\$272,644
Net Realized Capital Gain or Loss	29,188	-	278,566	184,494	-6,287	584	15,457	257,920
Total Investment Income Earned	928,639	27,259	2,299,254	1,561,803	159,259	357,034	122,447	530,564
Net Income From Miscellaneous Sources	1,857	-	-14,033	15,465	-985	-496	129	-34
<b>TOTAL INCOME EARNED</b>	7,979,929	27,259	1,640,684	9,478,953	263,299	615,707	131,054	52,895
Federal Income Tax Incurred	193,334	6,124	75,355	266,946	99,713	224,113	7,465	8,179
<b>NET INCOME</b>	7,786,595	21,135	1,565,329	9,212,007	163,586	391,594	123,589	44,716
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$7,786,595	\$21,135	\$1,565,329	\$9,212,007	\$163,586	\$391,594	\$123,589	\$44,716
Unrealized Capital Gain or Loss	1,905,088	-7,878	9,049,090	4,452,443	329,727	647,647	254,094	806,107
Capital or Surplus Adjustment	-	2,000,000	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	-	-	-	-
Dividends to Policyholders	8,524,694	-	1,400,000	9,774,663	-	-	-	160,000
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-75,992	-	-369,431	-85,406	-41,751	-133,990	-83,528	-196,443
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	1,090,997	2,013,257	8,844,988	3,804,381	451,562	912,554	303,956	494,380

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Caledonian American	Caledonian (U.S. Br.)	California	Calvert Fire	Cambridge Mutual	Camden	Car & General (U.S. Br.)	Carolina Casualty
FROM UNDERWRITING								
Premiums Earned	\$910,502	\$4,114,685	\$3,934,654	\$34,888,092	\$2,196,536	\$15,928,190	\$3,421,878	\$4,253,962
DEDUCTIONS:								
Losses Incurred	488,366	2,208,863	1,949,088	16,613,022	1,024,943	8,595,057	1,969,739	2,182,475
Loss Expenses Incurred	46,744	219,650	161,764	4,455,826	91,695	733,529	513,362	532,186
Underwriting Expenses Incurred	416,912	1,856,564	1,748,680	1,905,172	863,137	6,719,475	1,232,285	1,408,328
Total Losses and Expenses	952,022	4,285,077	3,879,532	22,974,020	1,979,775	16,048,061	3,715,386	4,122,989
UNDERWRITING GAIN OR LOSS	-41,520	-170,392	55,122	11,914,072	216,761	-119,871	-293,508	130,973
FROM INVESTMENTS								
Net Investment Income Earned	\$75,232	\$184,448	\$290,863	\$1,114,100	\$127,442	\$1,009,107	\$159,921	\$84,765
Net Realized Capital Gain or Loss	-1,205	111,477	108,558	98,278	46,416	-22,885	10,953	32,406
Total Investment Income Earned	66,027	172,971	399,421	1,212,378	173,858	1,036,992	170,874	117,171
Net Income From Miscellaneous Sources	-2,148	-459	394,103	13,126,927	301,331	918,170	-122,634	242,001
TOTAL INCOME EARNED	25,358	2,120	147,757	6,528,150	511,599	129,172	-	116,147
Federal Income Tax Incurred	5,980	22,527	246,346	6,598,787	353,351	788,998	-122,634	125,854
NET INCOME	19,378	-20,407	-	-	-	-	-	-
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$19,378	\$-20,407	\$246,346	\$6,598,787	\$353,353	\$788,998	\$-122,634	\$125,854
Unrealized Capital Gain or Loss	112,970	295,533	411,133	258,815	416,899	2,796,177	256,067	172,069
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	125,000	-	306,050	575,000	-	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	4,292	-	89,592	-	-	224,546	-
Other Gain or Loss	-15,830	-65,937	-14,558	-	-	-387,073	72,176	41,312
GAIN OR LOSS IN SURPLUS DURING YEAR	116,518	213,481	517,921	6,947,194	277,589	2,623,102	430,155	630,985

\*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Centennial	Central Mutual	Central States	Central Surety & Insurance	Century (U.S. Br.)	Century Indemnity	Charter Oak	Church Fire
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$5,869,716	\$19,586,012	-	\$10,659,282	\$4,820,850	\$16,333,739	-	\$117,563
<b>DEDUCTIONS:</b>								
Losses Incurred	2,560,298	7,780,765	-	4,504,253	2,480,584	8,399,801	-	47,811
Loss Expenses Incurred	517,252	876,797	-	983,688	278,656	1,026,318	-	6,090
Underwriting Expenses Incurred	2,501,795	7,799,722	-	4,659,149	1,963,385	6,969,125	-	-57,524
Total Losses and Expenses	5,579,345	16,457,284	-	10,147,090	4,722,625	16,395,244	-	-3,623
<b>UNDERWRITING GAIN OR LOSS</b>	290,371	3,128,728	-	512,192	98,225	-61,505	-	121,186
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$243,727	\$960,886	\$90,349	\$343,076	\$343,219	\$731,316	\$63,733	\$57,408
Net Realized Capital Gain or Loss	42,609	1,067,405	1,208	7,605	192,695	11,785	-	-1,729
Total Investment Income Earned	297,118	1,067,291	88,793	350,681	536,914	719,531	63,733	49,679
Net Income From Miscellaneous Sources	3,542	1,318,829	88,834	1,152	36,342	1,565	-	-
<b>TOTAL INCOME EARNED</b>	531,051	4,182,950	88,834	864,485	669,244	656,061	63,733	170,865
Federal Income Tax Incurred	118,700	304,551	17,176	302,952	-8,758	216,655	22,556	-
<b>NET INCOME</b>	649,731	3,887,559	71,658	561,473	673,979	439,428	41,197	170,865
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$649,731	\$3,887,559	\$71,658	\$561,473	\$673,979	\$439,428	\$41,197	\$170,865
Unrealized Capital Gain or Loss	4,500	1,218,922	382,372	207,581	1,348,450	-34,971	-	159,174
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	60,000	-	200,000	-	-	-	50,000
Dividends to Policyholders	-	3,440,419	-	-	-	-	-	-
Net Remittance to Home Office	-	31,026	-	-33,388	-101,284	-	-	-
Other Gain or Loss	70,029	-	-	-	2,929	-6,177	3,103	-12,943
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	724,260	1,697,088	394,030	535,666	1,924,054	398,280	44,300	267,096

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Citizens Casualty	Citizens (N.J.)	Columbia Casualty	Columbia (N.Y.)	Commerce	Commercial Insurance Newark, N.J.	Commercial Union Assurance (U.S. Br.)	Commercial Union (N.Y.)
FROM UNDERWRITING								
Premiums Earned	\$3,309,781	\$1,517,727	\$8,570,712	\$4,254,345	\$7,065,063	\$33,552,452	\$13,933,073	\$3,088,352
DEDUCTIONS:								
Losses Incurred	1,594,397	749,930	3,825,191	2,632,784	3,346,553	18,569,809	6,346,502	1,527,655
Loss Expenses Incurred	539,076	727,850	932,164	503,621	615,156	3,856,663	6,995,244	144,083
Underwriting Expenses Incurred	1,034,019	627,115	3,863,745	2,035,681	2,902,217	11,173,231	6,162,821	1,384,966
Total Losses and Expenses	3,167,492	1,450,895	8,646,100	4,972,286	6,864,626	33,579,703	13,204,567	3,056,704
UNDERWRITING GAIN OR LOSS	122,289	66,832	-75,388	-717,941	200,437	-27,251	728,506	31,648
FROM INVESTMENTS								
Net Investment Income Earned	\$117,049	\$225,715	\$543,495	\$322,183	\$353,656	\$1,607,053	\$899,031	\$196,889
Net Realized Capital Gain or Loss	26,044	3,793	74,672	47,938	124,222	37,811	107,810	35,421
Total Investment Income Earned	143,093	229,508	618,167	370,121	477,878	1,644,864	1,006,841	232,310
Net Income From Miscellaneous Sources	393	-160	-28,461	74	-	-11,711	-1,075	-112
TOTAL INCOME EARNED	265,775	296,180	514,318	-347,746	678,315	1,605,902	1,734,272	263,846
Federal Income Tax Incurred	83,215	67,010	169,336	97	206,551	352,108	284,127	85,950
NET INCOME	182,560	229,170	344,982	-347,843	471,764	1,253,794	1,450,145	177,916
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$182,560	\$229,170	\$344,982	\$-347,843	\$471,764	\$1,253,794	\$1,450,145	\$177,916
Unrealized Capital Gain or Loss	203,580	623,052	1,467,175	364,098	2,335,908	4,527,759	1,988,156	581,759
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	27,346	100,000	100,000	200,000	-	500,000	-	75,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-138,473	10,279	-116,769	-8,358	-27,394	69,879	-1,470,955	-
GAIN OR LOSS IN SURPLUS DURING YEAR	220,321	762,501	1,595,388	-192,103	2,780,278	5,351,432	1,895,377	686,671

\*Minus sign indicates loss in surplus.



TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Commonwealth	Connecticut	Connecticut Indemnity	Continental Casualty	Continental Insurance	Detroit Fire & Marine	Dorchester Mutual	Dubuque Fire & Marine
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$5,250,188	\$26,013,616	\$9,355,495	\$154,561,559	\$65,642,258	\$4,330,886	\$647,526	\$3,134,634
<b>DEDUCTIONS:</b>								
Losses Incurred	2,744,978	14,291,764	4,517,805	81,005,890	34,498,134	2,280,689	408,765	1,707,262
Loss Expenses Incurred	323,980	1,595,590	851,935	7,909,116	3,272,737	240,304	62,353	250,359
Underwriting Expenses Incurred	2,405,071	11,407,235	3,990,278	54,376,781	27,535,682	1,829,906	283,324	1,634,480
Total Losses and Expenses	5,474,029	27,294,589	9,360,018	143,291,787	65,306,613	4,350,899	754,442	3,592,101
<b>UNDERWRITING GAIN OR LOSS</b>	-223,841	-1,280,973	-4,523	11,269,772	335,645	-20,013	-106,916	-457,467
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$385,472	\$1,754,912	\$425,838	\$5,353,163	\$9,223,165	\$409,373	\$40,560	\$131,516
Net Realized Capital Gain or Loss	84,005	441,892	83,680	5,377,641	128,738	55,779	5,702	32,986
Total Investment Income Earned	469,477	2,096,804	509,518	5,315,522	9,351,903	465,152	46,262	164,502
Net Income From Miscellaneous Sources	246,826	5,036	13,362	50,495	33,084	457	-	307
<b>TOTAL INCOME EARNED</b>	246,826	810,795	518,357	16,534,733	9,654,464	444,687	-60,654	-293,272
Federal Income Tax Incurred	9,782	110,710	107,037	7,250,000	1,065,713	56,095	7,040	-
<b>NET INCOME</b>	237,080	700,085	411,320	9,284,799	8,588,751	388,587	-67,694	-293,272
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$237,080	\$700,085	\$411,320	\$9,284,799	\$8,588,751	\$388,587	\$-67,694	\$-293,272
Unrealized Capital Gain or Loss	875,879	7,198,927	1,062,236	16,311,370	72,444,993	1,785,601	89,201	241,034
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	200,000	1,000,000	-	3,005,000	7,499,997	180,000	-	46,000
Dividends to Policyholders	-	-	-	-	-	-	107,677	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	17,765	372	47,826	206,189	-99,092	-12,275	-192	41,552
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	930,724	6,899,384	1,521,382	22,797,358	73,434,655	1,981,913	-86,362	-56,686

\*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Eagle (N.Y.)	Eagle Star (U.S. Br.)	Eastern Mutual Liability	Electric Mutual Liability	Emco Insurance	Empire State	Employers' Fire	Employers' Liability (U.S. Br.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$3,281,851	\$1,980,040	\$802,927	\$3,098,780	\$24,475,539	\$3,754,778	\$13,342,347	\$54,045,205
<u>DEDUCTIONS:</u>								
Losses Incurred	1,617,031	1,012,314	390,272	1,837,367	11,228,523	2,039,087	6,043,077	24,682,513
Loss Expenses Incurred	227,046	111,743	138,512	348,142	2,239,022	184,177	586,552	5,094,642
Underwriting Expenses Incurred	1,546,450	765,526	18,238	232,351	2,250,727	1,574,214	6,281,322	22,012,799
Total Losses and Expenses	3,390,527	1,889,583	547,022	2,417,860	15,718,272	3,797,478	12,910,951	51,789,954
UNDERWRITING GAIN OR LOSS	-108,676	90,457	255,905	680,920	8,757,267	-42,700	431,396	2,255,251
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$216,839	\$204,778	\$30,648	\$124,348	\$223,661	\$213,945	\$613,103	\$2,551,731
Net Realized Capital Gain or Loss	-4,020	7,636	5,632	1,869	553,238	177,393	1,518	102,803
Total Investment Income Earned	212,819	212,414	36,280	126,217	1,476,889	391,338	611,585	2,448,828
Net Income From Miscellaneous Sources	104,210	302,871	292,185	808,880	3,936	1,440	1,440	163,284
TOTAL INCOME EARNED	35,440	82,587	12,000	808,017	10,244,092	347,578	1,041,541	4,867,283
Federal Income Tax Incurred				50,319	4,900,000	15,457	403,534	69,882
NET INCOME	68,770	220,284	280,185	757,698	5,344,092	332,121	638,007	4,797,401
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$68,770	\$220,284	\$280,185	\$757,698	\$5,344,092	\$332,121	\$638,007	\$4,797,401
Unrealized Capital Gain or Loss	48,552	925,322	190,349	156,557	1,352,937	465,155	1,387,732	3,544,248
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	823,617	3,240,000	80,000	262,500	-
Dividends to Policyholders	-	-	289,194	-	-	-	-	-
Net Remittance to Home Office	-	-192,910	-	-	-	-	-	-
Other Gain or Loss	-134,004	-101,317	-10,588	133,593	77,727	20,340	-65,799	1,129
GAIN OR LOSS IN SURPLUS DURING YEAR	-16,682	851,379	170,752	224,231	3,534,756	737,616	1,697,440	8,115,214

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Employers Mutual (Mis.)	Employers Mutual Liability	Employers' Reinsurance Corporation	Equitable Marine & Fire	Excelsior Insurance	Export	Factory Mutual Liability	Farmers' Fire (Pa.)
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$4,795,090	\$87,485,554	\$17,273,920	\$5,202,723	\$1,204,211	\$450,950	\$14,306,523	\$1,793,880
<b>DEDUCTIONS:</b>								
Losses Incurred	1,722,174	49,457,638	7,616,552	2,858,353	736,428	113,375	5,131,409	1,208,490
Loss Expenses Incurred	305,506	6,852,795	774,878	319,118	93,158	7,011	1,849,508	80,787
Underwriting Expenses Incurred	1,355,992	15,428,585	7,842,091	2,271,833	602,872	-272,705	2,994,421	940,158
Total Losses and Expenses	3,383,672	71,739,018	16,233,521	5,449,304	1,432,458	-152,319	9,975,338	2,229,435
<b>UNDERWRITING GAIN OR LOSS</b>	1,411,418	15,746,536	1,040,399	-246,581	-228,247	603,269	4,331,185	-435,555
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$199,413	\$3,229,405	\$1,138,828	\$446,480	\$78,252	\$81,405	\$620,402	\$93,786
Net Realized Capital Gain or Loss	4,472	118,532	-33,894	19,505	46,423	2,998	43,313	6,331
Total Investment Income Earned	203,886	3,347,937	1,104,934	465,985	124,775	84,404	663,715	100,117
Net Income From Miscellaneous Sources	-195	71,782	72	18	26	160	5,682	19
<b>TOTAL INCOME EARNED</b>	1,615,109	19,822,861	2,145,402	219,388	-103,768	687,833	4,989,214	-335,457
Federal Income Tax Incurred	47,629	878,909	796,686	33,705	58	317,245	132,174	36,219
<b>NET INCOME</b>	1,567,480	18,943,952	1,348,719	185,683	-103,826	370,588	4,857,040	-371,676
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$1,567,480	\$18,143,752	\$1,348,719	\$185,683	\$-103,826	\$370,588	\$4,857,040	\$-371,676
Unrealized Capital Gain or Loss	526,045	6,730,035	1,426,898	1,730,590	165,962	654,814	3,227,647	115,485
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	400,000	120,000	57,912	300,000	-	-
Dividends to Policyholders	955,602	11,864,268	-	-	-	-	4,456,648	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-5,572	-57,058	-421,669	-1,035	125,634	7,775	-544,453	7,002
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	1,132,351	12,952,461	1,953,948	1,795,238	129,858	733,177	3,083,586	-249,189

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Federal (N.J.)	Federal Mutual	Federated Mutual Investment & Hardware	Fidelity & Casualty	Fidelity & Deposit	Fidelity- Phenix	Fire Association of Phila.	Fireman's Fund Indemnity
FROM UNDERWRITING Premiums Earned	\$44,244,848	\$1,824,556	\$23,392,000	\$120,541,196	\$17,353,315	\$51,324,630	\$30,521,679	\$22,035,783
DEDUCTIONS:								
Losses Incurred	17,379,894	1,043,168	10,735,268	62,744,742	4,002,290	27,677,457	17,036,967	10,584,940
Loss Expenses Incurred	2,992,051	252,206	1,264,199	12,988,679	1,319,392	2,655,028	1,821,150	1,452,521
Underwriting Expenses Incurred	16,860,218	503,564	7,165,065	43,458,906	9,520,961	2,760,331	12,814,954	9,325,573
Total Losses and Expenses	37,232,263	1,798,938	19,164,532	119,192,327	14,842,643	51,092,816	31,673,071	21,363,034
UNDERWRITING GAIN OR LOSS	7,012,585	25,618	4,227,468	1,348,869	2,510,672	231,814	- 1,151,392	672,749
FROM INVESTMENTS								
Net Investment Income Earned	\$3,127,865	\$65,879	\$585,652	\$6,345,445	\$1,454,571	\$7,311,929	\$2,088,681	\$1,203,024
Net Realized Capital Gain or Loss	170,504	5,556	36,916	1,491,404	103,753	2,938,865	693,470	601,976
Total Investment Income Earned	3,298,369	71,435	622,568	7,836,849	1,558,324	10,250,794	2,782,151	1,805,000
Net Income From Miscellaneous Sources	3,229,641	1,977	655,641	3,589	3,752	1,810	- 1,810	- 321
TOTAL INCOME EARNED	10,376,595	98,030	4,784,395	9,182,159	4,065,284	10,478,802	1,632,569	2,468,428
Federal Income Tax Incurred	4,345,155	27,890	559,245	2,271,111	1,499,583	1,623,138	149,210	1,326,721
NET INCOME	6,033,440	70,140	4,244,752	6,911,018	2,565,281	8,855,664	1,483,359	1,141,707
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$6,033,440	\$70,140	\$4,244,752	\$6,911,018	\$2,565,281	\$8,855,664	\$1,483,359	\$1,141,707
Unrealized Capital Gain or Loss	12,191,780	-	100,139	28,383,857	4,291,054	67,937,977	6,895,460	1,573,032
Capital or Surplus Adjustment	-	300,000	-	-	-	-	-	-
Dividends to Stockholders	1,890,000	-	-	1,350,000	1,199,006	6,000,000	1,496,000	-
Dividends to Policyholders	124,229	285,937	4,269,402	-	-	-	-	-
Net Remittance to Home Office	-	215,797	-210,586	-61,057	23,883	600,084	-78,785	1,653,355
Other Gain or Loss	-467,192	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	15,743,799	300,000	-135,097	33,883,818	5,681,212	70,193,557	14,454,034	4,368,094

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Fireman's Fund Insurance	Firemen's (D.C.)	Firemen's (N.J.)	Firemen's Mutual	First National	Fitchburg Mutual	Florists' Hall Association	Franklin National
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$102,833,652	\$475,120	\$61,304,320	\$15,239,238	\$5,166,413	\$761,385	\$578,803	\$3,771,763
<b>DEDUCTIONS:</b>								
Losses Incurred	49,396,387	212,155	33,281,848	3,832,935	1,819,938	344,519	368,638	1,979,900
Loss Expenses Incurred	6,778,430	36,067	4,344,948	118,321	211,399	30,790	9,619	245,740
Underwriting Expenses Incurred	43,519,342	282,587	23,181,071	2,338,044	2,494,442	330,516	179,015	1,564,654
Total Losses and Expenses	99,694,159	530,809	60,807,867	6,289,300	4,525,779	705,825	557,272	3,790,294
<b>UNDERWRITING GAIN OR LOSS</b>	3,139,493	-55,689	496,453	8,949,938	640,634	55,560	21,531	-18,531
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$5,599,077	\$50,075	\$6,102,652	\$1,099,811	\$346,671	\$37,051	\$36,392	\$230,257
Net Realized Capital Gain or Loss	1,991,884	2,947	-104,182	62,405	19,320	25	182	14,929
Total Investment Income Earned	7,590,961	53,022	5,998,470	1,162,216	365,991	37,076	36,574	245,186
Net Income From Miscellaneous Sources	7,527,772	66	28,608	30	30	-245	-	413
<b>TOTAL INCOME EARNED</b>	10,577,638	-2,736	6,523,531	10,112,124	1,006,625	92,391	58,105	226,242
Federal Income Tax Incurred	2,152,328	-	746,410	352,981	490,414	10,223	13,322	45,417
<b>NET INCOME</b>	7,925,354	-2,736	5,777,121	9,759,143	516,211	82,168	44,783	180,825
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$7,925,354	\$-2,736	\$5,777,121	\$9,759,143	\$516,211	\$82,168	\$44,783	\$180,825
Unrealized Capital Gain or Loss	24,695,841	247,184	28,463,211	2,027,499	244,044	53,272	-818	530,259
Capital or Surplus Adjustment	32,798,845	-	-3,150,000	-	-	-	-	-
Dividends to Stockholders	5,400,000	24,000	2,171,750	-	-	-	-	-
Dividends to Policyholders	-	-	-	9,105,461	6,797	130,193	68,466	-
Net Remittance to Home Office	-	-	-	-243,787	19,690	33	-1,701	-53,249
Other Gain or Loss	-3,525,472	-6,343	-71,763	-	-	-	-	-
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	56,494,568	214,105	28,846,819	2,437,394	773,148	5,280	-26,202	657,839

\*Minus sign indicates loss in surplus



TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Fulton	General Accident Fire & Life (U.S. Br.)	General Exchange	General Insurance (Seattle)	General Reinsurance Corp.	Girard Insurance	Glens Falls Indemnity	Glens Falls Insurance
<u>FROM UNDERWRITING</u>								
Premiums Earned	-	\$62,049,639	\$135,285,941	\$43,616,257	\$21,852,785	\$6,403,772	\$24,727,720	\$38,857,846
DEDUCTIONS:								
Losses Incurred	-	29,492,236	62,929,848	14,808,031	8,783,815	3,477,208	11,712,936	18,406,042
Loss Expenses Incurred	-	6,151,902	11,131,756	1,682,228	1,092,356	453,950	2,153,047	3,383,359
Underwriting Expenses Incurred	-	21,502,302	40,065,246	17,313,686	10,285,561	2,423,470	10,160,207	15,966,041
Total Losses and Expenses	-	57,146,442	113,726,850	33,803,945	20,161,732	6,354,628	24,026,190	37,755,442
UNDERWRITING GAIN OR LOSS	-	4,903,197	21,559,091	9,812,312	1,691,053	49,144	701,530	1,102,404
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$77,239	\$3,152,125	\$3,729,527	\$2,172,016	\$1,838,780	\$368,703	\$1,098,801	\$1,346,465
Net Realized Capital Gain or Loss	34,927	20,335	6,644,644	163,780	257,114	8,381	87,932	48,948
Total Investment Income Earned	112,166	3,067,700	4,374,171	2,335,796	2,095,894	377,084	1,186,733	1,395,413
Net Income From Miscellaneous Sources	-	3,639	23,170	7,320	9,329	2,801	16,247	33,904
TOTAL INCOME EARNED	112,166	7,967,806	25,950,966	12,165,436	3,777,618	439,029	1,904,510	2,463,913
Federal Income Tax Incurred	16,290	3,056,791	13,024,108	4,117,923	1,534,927	104,214	563,829	818,553
NET INCOME	95,876	4,911,055	12,926,858	8,047,511	2,242,691	324,815	1,340,681	1,645,360
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$95,876	\$4,911,055	\$12,926,858	\$8,047,511	\$2,242,691	\$324,815	\$1,340,681	\$1,645,360
Unrealized Capital Gain or Loss	297,697	7,877,275	5,726,768	12,143,668	5,961,569	1,706,159	2,949,646	8,050,413
Capital or Surplus Adjustment	500,000	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	6,000,000	590,000	1,111,000	200,000	-	1,300,000
Dividends to Policyholders	-	-	-	2,871,803	-	-	-	-
Net Remittance to Home Office	-	-1,621,432	-	-	-	-	-	-
Other Gain or Loss	954	411,187	-34,635	-70,361	-358,881	14,399	-62,372	-229,752
GAIN OR LOSS IN SURPLUS DURING YEAR	894,527	11,578,085	12,624,991	16,659,015	6,734,379	1,845,373	4,227,955	8,166,021

\*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Globe Indemnity	Globe & Republic	Grain Dealers Mutual	Granite State	Great American Indemnity	Great American Insurance	Groveland Mutual	Guarantee Co. of Mo. America (U.S. Br.)
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$36,785,707	\$5,576,543	\$14,713,365	\$5,553,838	\$36,722,349	\$69,294,027	\$3,590	\$1,542,016
<b>DEDUCTIONS:</b>								
Losses Incurred	19,163,721	2,787,144	6,204,866	3,232,670	18,329,698	36,492,374	7,205	875,720
Loss Expenses Incurred	2,551,405	321,081	659,904	325,526	3,968,103	3,844,398	202	70,631
Underwriting Expenses Incurred	13,402,225	2,586,805	5,443,395	2,345,320	13,794,477	28,440,998	4,090	637,508
Total Losses and Expenses	35,117,351	5,695,030	12,308,165	5,903,516	36,092,278	68,778,270	11,497	1,583,859
<b>UNDERWRITING GAIN OR LOSS</b>	1,668,356	-118,487	2,405,200	-349,678	630,071	515,757	-7,907	-41,843
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$1,700,638	\$366,914	\$471,893	\$298,098	\$1,713,566	\$6,340,384	\$872	\$82,102
Net Realized Capital Gain or Loss	4,883	149,764	124,653	150,308	116,808	211,617	-	1,595
Total Investment Income Earned	1,705,521	516,678	596,546	448,406	1,830,374	6,552,001	872	83,697
Net Income From Miscellaneous Sources	-3,456	397,332	1,494	82	32,815	7,628	-	-
<b>TOTAL INCOME EARNED</b>	3,370,451	397,959	3,003,240	98,646	2,492,810	7,060,460	-7,035	41,854
Federal Income Tax Incurred	1,455,511	52,319	148,446	-2,130	565,959	1,066,974	-	-589
<b>NET INCOME</b>	1,914,940	345,540	2,854,794	100,776	1,926,851	5,993,486	-7,035	42,443
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$1,914,940	\$345,540	\$2,854,794	\$100,776	\$1,926,851	\$5,993,486	\$-7,035	\$42,443
Unrealized Capital Gain or Loss	2,781,396	1,178,504	1,074,000	909,558	6,232,191	36,416,706	-	24,723
Capital or Surplus Adjustment	-	-	-	-	-	25,000	-	-
Dividends to Stockholders	700,000	180,000	-	65,000	600,000	4,303,153	-	-
Dividends to Policyholders	-	-	2,413,529	-	-	-	-	-
Net Remittance to Home Office	-	-	166,189	32,027	107,790	-464,351	-	124,265
Other Gain or Loss	252,985	-26,523	-	-	-	-	-335	10,103
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	4,249,321	1,317,521	1,681,454	977,361	7,666,832	37,667,688	-7,370	201,534

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Halifax Insurance (Mass.)	Hanover	Hardware Mutual	Hardware Mutual Casualty	Hardware Mutual	Hartford Accdt. & Indemnity	Hartford	Hartford Live Stock
FROM UNDERWRITING								
Premiums Earned	-	\$25,758,520	\$15,623,385	\$59,334,515	\$24,040,489	\$175,949,695	\$147,239,618	\$1,015,882
DEDUCTIONS:								
Losses Incurred	-	13,407,125	5,387,490	30,481,151	9,900,672	89,821,155	72,703,652	557,798
Loss Expenses Incurred	-	1,319,622	5,377,594	4,666,066	1,800,516	14,598,781	7,589,852	29,568
Underwriting Expenses Incurred	\$11,981	11,284,824	5,119,792	14,551,328	7,932,221	28,774,737	60,888,523	257,214
Total Losses and Expenses	11,981	26,011,571	11,044,276	49,498,525	19,763,809	163,194,673	140,742,027	844,580
UNDERWRITING GAIN OR LOSS	-11,981	-253,051	4,579,109	9,838,990	4,276,680	12,755,022	6,497,591	171,302
FROM INVESTMENTS								
Net Investment Income Earned	\$617	\$1,320,628	\$533,569	\$1,147,917	\$590,620	\$7,593,140	\$11,127,701	\$170,284
Net Realized Capital Gain or Loss	-	24,183	89,429	223,135	41,397	985,743	618,987	12,427
Total Investment Income Earned	617	1,344,811	622,998	1,371,052	632,017	8,578,883	11,746,688	182,711
Net Income From Miscellaneous Sources	-	-1,320	4,231	-31,393	-90,234	-50,540	-3,305	-299
TOTAL INCOME EARNED	-11,364	1,050,440	5,206,338	11,178,649	4,818,463	21,283,365	18,240,974	353,714
Federal Income Tax Incurred	-	146,812	244,889	599,985	209,857	8,501,077	5,520,507	108,663
NET INCOME	-11,364	943,628	4,961,449	10,578,664	4,608,606	12,782,288	12,720,467	245,051
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$-11,364	\$943,628	\$4,961,449	\$10,578,664	\$4,608,606	\$12,782,288	\$12,720,467	\$245,051
Unrealized Capital Gain or Loss	-107	4,905,975	20,502	50,387	181,468	15,010,410	48,863,248	562,315
Capital or Surplus Adjustment	250,000	-	-	-	-	-	-	-
Dividends to Stockholders	-	720,000	-	-	4,503,024	3,000,000	5,700,000	50,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-871	-13,809	-46,023	-194,656	-79,013	-2,914,005	-1,138,836	72,470
GAIN OR LOSS IN SURPLUS DURING YEAR	237,656	5,115,794	725,880	2,782,023	208,037	21,878,693	54,744,879	829,836

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Hartford Steam Boiler	Hingham Mutual	Holyoke Mutual	Home Indemnity	Home Insurance	Home Fire & Marine	Homeland	Home Mutual Fire
FROM UNDERWRITING								
Premiums Earned	\$17,463,897	\$695,521	\$3,681,852	\$32,840,080	\$187,252,245	\$22,035,783	\$2,671,407	\$899,950
DEDUCTIONS:								
Losses Incurred	3,924,588	321,835	1,719,810	14,751,208	106,957,631	10,584,940	1,395,835	506,333
Loss Expenses Incurred	315,785	130,935	233,345	4,062,181	11,443,585	1,452,521	164,380	56,258
Underwriting Expenses Incurred	11,252,479	229,249	1,408,019	13,125,962	79,558,266	9,325,573	1,214,405	338,017
Total Losses and Expenses	15,492,852	682,019	3,361,174	31,939,351	197,959,482	21,365,034	2,774,620	900,618
UNDERWRITING GAIN OR LOSS	1,971,045	13,502	320,678	900,729	-10,707,237	672,749	-103,213	-698
FROM INVESTMENTS								
Net Investment Income Earned	\$1,017,372	\$73,683	\$278,005	\$1,402,409	\$11,312,699	\$1,435,037	\$193,967	\$7,117
Net Realized Capital Gain or Loss	11,027	410	22,207	534,490	8,834,085	281,412	33,701	8,384
Total Investment Income Earned	1,028,399	74,093	300,212	1,936,899	20,146,784	1,716,449	227,668	15,501
Net Income From Miscellaneous Sources	-2,334	413	26,334	9,205	150,486	14,692	901	1,947
TOTAL INCOME EARNED	2,997,120	88,008	647,284	2,828,303	9,570,035	2,384,506	125,556	16,750
Federal Income Tax Incurred	1,173,039	9,386	60,196	-	1,452,711	802,557	1,791	8,237
NET INCOME	1,824,081	78,622	587,088	2,828,383	8,117,322	1,581,949	123,565	8,513
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$1,824,081	\$78,622	\$587,088	\$2,828,383	\$8,117,322	\$1,581,949	\$123,565	\$8,513
Unrealized Capital Gain or Loss	5,486,727	230,172	1,070,591	2,641,357	50,181,196	3,036,449	436,098	7,602
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	600,000	-	-	-	8,000,000	320,000	50,000	25,000
Dividends to Policyholders	-	144,453	699,230	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-261,855	-6,594	-9,752	64,704	-170,751	337,061	18,708	-15,857
GAIN OR LOSS IN SURPLUS DURING YEAR	6,448,953	157,747	948,697	5,534,444	50,147,767	4,635,459	528,371	-24,742

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Illinois Fire	Indemnity of North America	Indemnity Marine (U.S. Br.)	Indiana Lumbermen Mutual	Industrial Insurance	Industrial Mutual	Insurance Company of No. America	Insurance Company State of Pennsylvania
FROM UNDERWRITING								
Premiums Earned	\$2,082,253	\$92,866,297	\$933,934	\$14,589,648	\$6,132,211	\$5,383,910	\$131,373,750	\$3,777,094
DEDUCTIONS:								
Losses Incurred	1,157,262	46,808,578	345,931	6,279,220	2,802,373	1,449,076	69,908,622	2,117,466
Loss Expenses Incurred	113,237	8,065,494	379,079	862,951	503,161	43,724	2,082,511	216,197
Underwriting Expenses Incurred	922,524	33,100,009	5,397,963	5,367,242	2,740,957	819,584	54,742,545	1,855,437
Total Losses and Expenses	2,193,423	87,972,081	802,973	12,448,613	6,051,611	2,312,584	130,133,708	3,987,090
UNDERWRITING GAIN OR LOSS	-111,170	4,894,216	130,961	2,141,035	80,600	3,071,526	1,240,042	-209,996
FROM INVESTMENTS								
Net Investment Income Earned	\$89,442	\$5,989,292	\$69,702	\$486,363	\$202,849	\$458,163	\$15,665,451	\$285,410
Net Realized Capital Gain or Loss	-1,446	35,615	15,329	2,197	-1,207	15,254	-436,649	-78,460
Total Investment Income Earned	87,996	6,024,907	85,031	488,560	201,642	473,417	15,228,802	206,950
Net Income From Miscellaneous Sources	-373	-41,804	8,720	1,046	4,298	-	5,926	1,742
TOTAL INCOME EARNED	-23,547	10,877,219	224,712	2,630,641	286,540	3,544,943	16,474,770	-1,304
Federal Income Tax Incurred	669	3,999,734	41,464	135,850	105,000	70,055	3,125,210	5,511
NET INCOME	- 24,216	6,877,585	183,248	2,494,791	181,540	3,474,888	13,349,560	-6,815
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$-24,216	\$6,877,585	\$183,248	\$2,494,791	\$181,540	\$3,474,888	\$13,349,560	\$-6,815
Unrealized Capital Gain or Loss	19,965	20,208,240	119,047	59,684	376,961	1,038,432	95,841,990	1,799,749
Capital or Surplus Adjustment	-	-	-	-	-	-	1,221,233	-
Dividends to Stockholders	-	2,000,000	-	2,391,806	125,000	-	10,922,475	140,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-4,502	-	-	-	-	-
Other Gain or Loss	7,583	-1,315,395	31,697	-146,616	-733,825	6,632	-1,047,634	-31,078
GAIN OR LOSS IN SURPLUS DURING YEAR	3,332	23,768,430	329,490	16,253	-306,324	756,542	98,242,774	1,621,856

\*Minus sign indicates loss in surplus.



TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Interboro Mutual Indemnity	International Fidelity	Inter-Ocean Reinsurance	Jersey	Jewelers Mutual	Kansas City Fire & Marine	Law Union & Rock (U.S.Br.)	Liberty Mutual Fire
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$4,360,701	\$143,429	\$7,282,730	\$5,503,012	\$262,930	\$4,911,559	\$1,350,446	\$22,413,384
<u>DEDUCTIONS:</u>								
Losses Incurred	2,158,872	8,253	4,055,479	2,767,868	127,667	2,312,273	748,892	11,022,995
Loss Expenses Incurred	470,230	2,771	221,017	320,898	9,056	298,552	80,605	1,586,650
Underwriting Expenses Incurred	691,829	74,276	2,663,966	2,146,560	101,548	2,298,550	685,185	6,245,444
Total Losses and Expenses	3,320,931	85,300	6,940,462	5,235,326	238,271	4,909,355	1,514,682	18,855,089
<u>UNDERWRITING GAIN OR LOSS</u>	1,039,770	58,129	342,268	267,686	24,659	2,204	-164,236	3,558,295
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$178,168	\$50,737	\$317,638	\$314,546	\$8,931	\$190,155	\$99,224	\$977,686
Net Realized Capital Gain or Loss	178,708	22,673	13,286	13,224	-	8,285	-	11,223
Total Investment Income Earned	178,806	73,410	330,924	327,770	8,931	198,440	99,224	988,909
Net Income From Miscellaneous Sources	-1,343	338	2,063	-260	-	-67	-	24,325
<u>TOTAL INCOME EARNED</u>	1,216,317	131,937	675,255	597,266	33,330	200,577	-65,012	4,571,529
Federal Income Tax Incurred	76,182	50,332	215,775	228,867	2,119	22,166	-355	272,507
<u>NET INCOME</u>	1,140,135	81,605	459,482	367,399	31,151	178,411	-64,657	4,299,022
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$1,140,135	\$81,605	\$459,482	\$367,399	\$31,151	\$178,411	\$-64,657	\$4,299,022
Unrealized Capital Gain or Loss	-	9,036	848,214	1,121,438	13,781	495,327	206,492	1,022,442
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	54,000	150,000	170,000	65,218	100,000	-	3,779,973
Dividends to Policyholders	711,216	-	-	-	-	-	-43,640	49,400
Net Remittance to Home Office	-	-	-	-	-	-	-4,713	-
Other Gain or Loss	-267,808	-30	8,587	-680	5,000	-50,329	93,482	1,590,891
<u>GAIN OR LOSS IN SURPLUS DURING YEAR</u>	161,111	36,611	1,166,283	1,318,157	-15,286	523,409	-	-

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Liberty Mutual	Liverpool & London & Globe (U.S. Br.)	London Assurance (U.S. Br.)	London Guarantee & Acctd. (U.S. Br.)	London & Lancashire Indemnity	London & Lancashire (U.S. Br.)	London & Scottish Assurance (U.S. Br.)	Lowell Mutual Fire
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$225,661,639	\$22,886,046	\$9,675,972	\$19,748,128	\$9,816,373	\$6,198,466	\$895,683	\$390,745
<u>DEDUCTIONS:</u>								
Losses Incurred	133,976,186	11,540,762	4,689,201	9,265,269	4,114,619	3,277,248	478,394	220,377
Loss Expenses Incurred	21,417,426	1,626,709	565,545	2,241,143	1,057,386	361,100	50,738	48,395
Underwriting Expenses Incurred	31,417,448	8,385,198	4,186,758	7,550,461	4,179,251	3,141,838	444,176	168,814
Total Losses and Expenses	189,864,060	21,552,669	9,451,504	19,056,873	9,351,256	6,800,186	973,308	437,586
UNDERWRITING GAIN OR LOSS	35,997,579	1,333,377	224,468	691,255	465,117	-601,720	-77,625	-46,841
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$7,795,323	\$1,231,141	\$599,889	\$942,974	\$383,648	\$340,406	\$60,643	\$19,369
Net Realized Capital Gain or Loss	4,024	1,414	11,609	27,244	2,689	6,397	12,075	1,145
Total Investment Income Earned	7,799,347	1,232,555	611,598	970,218	386,337	346,797	72,718	18,224
Net Income From Miscellaneous Sources	-41,242	5,866	-952	-	574	19	5,159	1,439
TOTAL INCOME EARNED	43,755,684	2,571,798	835,114	1,661,473	851,528	-254,942	-5,159	-30,052
Federal Income Tax Incurred	2,430,915	1,149,494	29,854	416,293	317,830	-	-3,000	3,655
NET INCOME	41,324,769	1,422,304	805,260	1,245,180	533,698	-254,942	-2,466	-33,711
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$41,324,769	\$1,422,304	\$805,260	\$1,245,180	\$533,698	\$-254,942	\$-2,466	\$-33,711
Unrealized Capital Gain or Loss	5,687,189	2,060,604	1,906,527	1,580,040	537,657	713,167	64,395	71,982
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	125,000	-	-	-
Dividends to Policyholders	30,269,183	-	-	-	-	-	-	78,767
Net Remittance to Home Office	-	-494,580	-113,354	-600,000	-	-103,650	-20,011	-
Other Gain or Loss	312,486	81,547	12,927	-41,051	-530,516	-81,158	8,076	-247
GAIN OR LOSS IN SURPLUS DURING YEAR	17,055,261	3,069,875	2,611,360	2,184,169	415,839	273,417	49,994	-40,743

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Lumber Fire	Lumbermens Casualty	Lumbermens Mutual Insurance	Lynn Fire Mutual	Manhattan Fire & Marine	Manufacturer & Merchants Mutual	Manufacturers Mutual	Marine (U.S.Br.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$3,372,788	\$117,457,207	\$9,669,866	\$1,078,753	\$3,084,287	\$732,165	\$27,186,718	\$4,360,670
<u>DEDUCTIONS:</u>								
Losses Incurred	1,669,607	51,202,989	4,454,421	469,971	1,611,283	406,392	6,131,626	1,613,131
Loss Expenses Incurred	141,086	9,743,887	362,342	62,423	152,723	72,380	196,580	414,891
Underwriting Expenses Incurred	1,027,540	32,975,769	3,729,361	399,033	1,459,789	168,140	3,523,438	1,246,930
Total Losses and Expenses	2,838,233	93,922,645	8,546,124	931,427	3,223,795	646,912	9,851,644	3,274,952
UNDERWRITING GAIN OR LOSS	534,555	23,534,562	1,123,742	147,326	-139,508	85,253	17,335,074	1,085,718
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$178,689	\$4,371,490	\$315,318	\$51,881	\$185,862	\$56,592	\$2,035,306	\$227,181
Net Realized Capital Gain or Loss	-10,048	1,203,999	213,041	-339	2,526	3,335	944,242	12,909
Total Investment Income Earned	168,641	5,575,489	528,359	51,542	188,388	59,927	2,979,548	240,090
Net Income From Miscellaneous Sources	-511	-3,589	731	7,284	55	-13	2,699	-2,032
TOTAL INCOME EARNED	702,685	29,106,462	1,652,832	206,152	48,935	145,167	20,317,321	1,323,776
Federal Income Tax Incurred	52,300	2,477,512	136,206	15,315	-2,003	1,869	848,431	576,227
NET INCOME	650,385	26,628,950	1,516,626	190,837	50,938	147,036	19,468,890	747,549
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$650,385	\$26,628,950	\$1,516,626	\$190,837	\$50,938	\$147,036	\$19,468,890	\$747,549
Unrealized Capital Gain or Loss	181,992	-68,098	155,702	111,560	418,760	109,006	6,129,636	120,100
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	-	-	-	-
Dividends to Policyholders	695,629	17,630,649	1,352,756	198,422	-	8,784	19,160,722	-
Net Remittance to Home Office	-	-	-	-	-	176,887	-	-
Other Gain or Loss	-24,949	-2,930,203	-65,354	-102	-6,246	-67,471	273,396	-500,617
GAIN OR LOSS IN SURPLUS DURING YEAR	111,799	6,000,000	254,218	103,873	463,452	2,900	6,711,200	371,581

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Maryland Casualty	Massachusetts Bonding & Insurance	Massachusetts Fire & Marine	Massachusetts Plate Glass	Mechanics & Traders (Conn.)	Medical Protective	Mercantile	Merchants & Bus. Men's Mutual
FROM UNDERWRITING								
Premiums Earned	\$91,465,436	\$38,156,264	\$4,330,886	\$685,857	\$3,771,763	\$1,351,248	\$5,250,188	\$948,700
DEDUCTIONS:								
Losses Incurred	42,056,674	19,649,219	2,280,689	363,158	1,979,900	490,191	2,744,978	370,196
Loss Expenses Incurred	7,335,663	3,933,782	240,304	11,632	245,741	360,394	323,980	42,018
Underwriting Expenses Incurred	35,167,752	13,911,071	1,830,291	286,331	1,567,132	486,314	2,404,115	-1,450,224
Total Losses and Expenses	84,560,089	37,494,072	4,351,284	661,121	3,792,773	1,336,899	5,473,073	-1,038,010
UNDERWRITING GAIN OR LOSS	6,905,347	662,192	-20,398	24,736	-21,010	14,349	-222,885	1,986,710
FROM INVESTMENTS								
Net Investment Income Earned	\$4,166,521	\$1,763,529	\$366,016	\$23,771	\$249,276	\$67,752	\$366,862	\$145,351
Net Realized Capital Gain or Loss	138,241	10,797	-6,857	3,314	29,248	137,785	137,785	321
Total Investment Income Earned	4,305,062	1,773,726	359,159	30,125	278,524	67,752	504,647	145,672
Net Income from Miscellaneous Sources	1,197,126	814	458	-	3,785	3,591	3,442	3,442
TOTAL INCOME EARNED	11,061,261	2,435,304	338,303	54,861	283,798	85,292	278,326	2,131,074
Federal Income Tax Incurred	5,613,401	362,494	32,552	24,473	65,549	29,170	25,438	40,603
NET INCOME	7,447,880	1,572,610	305,351	30,388	188,180	56,522	252,882	2,090,471
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$7,447,880	\$1,572,610	\$305,351	\$30,388	\$188,180	\$56,522	\$252,882	\$2,090,471
Unrealized Capital Gain or Loss	10,637,813	2,321,098	1,488,884	49,547	487,320	6,425	825,421	19,140
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	2,665,389	750,000	160,000	20,250	-	40,000	200,000	-
Dividends to Policyholders	-	-	-	-	-	-	-	1,912,333
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-1,546,050	-27,028	-12,275	345	-66,029	-35,919	54,396	190,883
GAIN OR LOSS IN SURPLUS DURING YEAR	13,874,254	3,116,680	1,621,960	60,030	609,471	-12,972	932,699	388,161

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Merchants & Farmers Mutual	Merchants Fire (N. Y.)	Merchants & Manufacturers	Merchants Fire (Colo.)	Merchants Mutual Casualty	Mercury	Merrimack Mutual	Metropolitan Casualty
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$388,022	\$14,303,308	\$3,717,695	\$2,347,498	\$15,737,715	\$12,163,758	\$6,589,609	\$30,549,352
<b>DEDUCTIONS:</b>								
Losses Incurred	213,782	6,946,089	1,858,096	1,259,461	6,259,887	6,106,696	3,074,838	16,967,166
Less Expenses Incurred	23,642	798,809	214,054	126,150	1,986,656	701,840	275,086	10,520,548
Underwriting Expenses Incurred	167,867	5,755,669	1,725,718	1,163,198	5,146,345	4,747,755	2,583,431	10,886,791
Total Losses and Expenses	405,291	13,500,567	3,797,868	2,549,019	13,392,888	11,556,291	5,939,353	30,384,505
UNDERWRITING GAIN OR LOSS	-17,269	802,741	-80,173	-201,521	2,344,827	607,467	650,284	164,847
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$25,706	\$1,217,632	\$270,596	\$108,464	\$308,610	\$754,311	\$369,600	\$1,378,866
Net Realized Capital Gain or Loss	35	889,237	107,508	6,860	76,096	-23,527	197,482	71,498
Total Investment Income Earned	25,741	2,106,869	378,104	115,324	384,706	730,784	567,082	1,450,364
Net Income From Miscellaneous Sources	-	-7,524	6,184	-232	-518	-6,635	-3,865	-25,479
TOTAL INCOME EARNED	8,472	2,902,106	304,115	-86,429	2,729,015	1,331,616	1,213,501	1,489,732
Federal Income Tax Incurred	4,993	845,164	37,975	-40,619	176,606	314,522	120,445	436,722
NET INCOME	3,479	2,056,942	266,140	-45,810	2,552,409	1,017,094	1,093,056	1,153,010
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$3,479	\$2,056,942	\$266,140	\$-45,810	\$2,552,409	\$1,017,094	\$1,093,056	\$1,153,010
Unrealized Capital Gain or Loss	9,080	7,765,359	938,613	90,455	4,582	648,047	901,294	4,206,263
Capital or Surplus Adjustment	-	-	-	200,000	-	300,000	-	-
Dividends to Stockholders	69,328	1,080,000	150,000	40,000	759,818	-	902,071	250,000
Net Remittance to Home Office	2,124	-	-	-	-	-	-	-
Other Gain or Loss	-	3,810	-7,955	-50,272	-1,057,084	-56,167	-420,025	98,821
GAIN OR LOSS IN SURPLUS DURING YEAR	-54,645	8,746,111	1,046,798	154,373	740,089	1,308,974	672,254	5,208,094

\*minus sign indicates loss in surplus.



TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Michigan Fire & Marine	Michigan Millers Mutual	Michigan Mutual Liability	Middlesex Mutual	Millers Mutual (Ill.)	Millers Mutual (Pa.)	Millers Mutual (Texas)	Millers National
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$3,977,238	\$9,958,209	\$40,265,707	\$4,207,147	\$5,979,413	\$1,677,862	\$6,284,530	\$5,609,865
<u>DEDUCTIONS:</u>								
Losses Incurred	2,096,653	4,323,054	21,801,087	1,836,362	2,170,540	698,004	2,380,202	2,975,817
Loss Expenses Incurred	201,224	363,577	3,834,372	244,363	226,605	53,684	357,693	291,954
Underwriting Expenses Incurred	1,607,185	3,921,505	8,988,536	1,560,137	2,077,512	558,316	2,361,327	2,372,461
Total Losses and Expenses	3,905,062	8,608,236	34,623,002	3,640,862	4,474,657	1,310,004	5,099,222	5,640,232
UNDERWRITING GAIN OR LOSS	72,176	1,349,973	5,641,905	566,285	1,504,756	367,858	1,185,308	-30,367
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$269,794	\$423,047	\$826,128	\$235,450	\$214,443	\$74,097	\$236,451	\$193,016
Net Realized Capital Gain or Loss	-11,502	35,899	184,745	5,058	19,444	674	1,749	7,146
Total Investment Income Earned	258,292	458,946	1,010,873	240,508	233,887	74,771	238,200	200,162
Net Income From Miscellaneous Sources	329,838	1,809,025	6,723,832	33,163	1,738,051	442,629	1,423,508	170,350
TOTAL INCOME EARNED	84,367	146,759	470,057	38,269	57,879	25,006	69,008	69,639
Federal Income Tax Incurred								
NET INCOME	245,271	1,662,266	6,243,775	801,687	1,670,172	417,623	1,354,500	100,711
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$245,271	\$1,662,266	\$6,243,775	\$801,687	\$1,670,172	\$417,623	\$1,354,500	\$100,711
Unrealized Capital Gain or Loss	928,699	1,504,818	151,778	508,896	250,101	4,019	462,728	140,652
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	120,000	-	-	-	-	-	-	-
Dividends to Policyholders	-	1,353,290	4,978,599	772,566	958,789	349,018	805,997	265,878
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-14,828	-807,357	111,818	-404	-83,876	7,241	-544,078	7,701
GAIN OR LOSS IN SURPLUS DURING YEAR	1,039,142	1,006,437	1,528,772	537,613	887,608	79,865	467,153	-16,814

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Mill Owners Mutual (Iowa)	Milwaukee	Minneapolis Fire & Marine	Mutual Boiler & Machinery	Mutual Fire Assurance (Mass.)	Mutual Fire Insurance (Maine)	National Casualty	National (Conn.)
FROM UNDERWRITING								
Premiums Earned	\$5,775,560	\$17,384,807	-	\$11,011,494	\$24,613	\$203,786	\$16,590,967	\$60,348,211
DEDUCTIONS:								
Losses Incurred	2,711,329	9,438,136	-	1,850,170	7,447	94,380	9,645,342	31,678,337
Loss Expenses Incurred	329,820	1,232,149	-	282,050	620	10,943	813,317	3,931,849
Underwriting Expenses Incurred	2,456,007	6,577,991	-	3,410,587	20,833	76,667	5,621,414	25,073,719
Total Losses and Expenses	5,497,156	17,248,276	-	5,522,807	28,900	181,990	16,080,073	60,683,965
UNDERWRITING GAIN OR LOSS	278,404	136,531	-	5,488,687	-4,287	21,796	510,894	-335,754
FROM INVESTMENTS								
Net Investment Income Earned	\$207,379	\$1,253,058	\$115,537	\$285,658	\$13,567	\$3,521	\$442,569	\$2,468,699
Net Realized Capital Gain or Loss	3,988	63,479	8,258	61,985	4,193	-63	229,156	219,189
Total Investment Income Earned	211,367	1,316,537	123,795	347,643	17,760	3,458	671,725	2,687,888
Net Income From Miscellaneous Sources	302	8,926	-	-91	-	-17	1,010	-4,609
TOTAL INCOME EARNED	490,073	1,461,994	123,795	5,836,239	13,473	25,237	1,183,629	2,347,465
Federal Income Tax Incurred	53,561	316,112	23,203	87,000	-	1,763	415,025	398,965
NET INCOME	436,512	1,145,882	100,592	5,749,239	13,473	23,474	768,604	1,948,500
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$436,512	\$1,145,882	\$100,592	\$5,749,239	\$13,473	\$23,474	\$768,604	\$1,948,500
Unrealized Capital Gain or Loss	137,260	4,695,756	432,766	775,476	-	1,034	1,785,325	8,226,423
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	300,000	60,000	-	-	-	225,000	1,500,000
Dividends to Policyholders	717,277	-	-	5,330,877	12,989	42,114	-	-
Net Remittance to Home Office	-	-	-	-62,958	77	-43	-8,561	-1,007,834
Other Gain or Loss	34,770	-11,078	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	-108,735	5,530,560	473,358	1,130,880	561	-17,649	2,320,368	7,667,089

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	National Ben- Franklin	National Orange Fire	National Orange Mutual Liability	National Surety Corporation	National Union (Pa.)	Netherlands (U.S. Br.)	New Amsterdam Casualty	Newark
FROM UNDERWRITING								
Premiums Earned	\$6,404,929	\$1,005,799	\$13,272,099	\$28,129,209	\$28,742,009	\$1,737,983	\$54,830,607	\$13,379,736
DEDUCTIONS:								
Losses Incurred	3,477,208	480,464	5,596,986	11,035,365	14,955,076	1,037,378	27,593,532	6,752,011
Loss Expenses Incurred	453,950	81,571	1,475,241	2,792,294	1,525,235	92,407	5,496,541	952,689
Underwriting Expenses Incurred	2,423,470	335,003	3,561,015	13,708,052	12,132,756	757,658	20,160,423	4,227,282
Total Losses and Expenses	6,354,628	897,038	10,606,242	27,535,711	28,613,067	1,887,443	53,250,296	12,631,982
UNDERWRITING GAIN OR LOSS	50,301	108,761	2,665,857	593,498	128,942	-149,460	1,580,311	747,754
FROM INVESTMENTS								
Net Investment Income Earned	\$395,165	\$58,368	\$341,056	\$1,431,539	\$1,538,323	\$131,903	\$2,079,557	\$703,523
Net Realized Capital Gain or Loss	34,087	2,313	73,503	459,391	1,138,385	24,323	1,138,325	703,523
Total Investment Income Earned	429,252	60,681	414,559	1,890,930	1,603,708	156,226	3,217,882	703,915
Net Income From Miscellaneous Sources	-2,423	-65	2,432	-33,115	1,524	1,179	-11,840	-1,215
TOTAL INCOME EARNED	473,130	169,377	3,082,648	2,451,313	1,734,174	7,945	4,786,353	1,450,454
Federal Income Tax Incurred	116,688	-220	137,291	575,450	207,056	15,228	1,884,047	583,092
NET INCOME	356,442	169,597	2,945,557	1,875,863	1,527,118	-7,283	2,902,306	867,362
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$356,442	\$169,597	\$2,945,557	\$1,875,863	\$1,527,118	\$-7,283	\$2,902,306	\$867,362
Unrealized Capital Gain or Loss	1,884,913	9,234	336,088	4,582,226	4,671,152	285,040	4,719,779	1,266,831
Capital or Surplus Adjustment	-	-	3,000,000	10,000,000	5,831,382	-	825,014	300,000
Dividends to Stockholders	-	45,000	254,765	-	1,100,000	-	-	-
Dividends to Policyholders	-	146,216	-	-	-	-	-	-
Net Remittance to Home Office	-	-3,858	-1,039,815	-198,082	-276,863	5,196	92,657	-42,248
Other Gain or Loss	12,274	-	-	-	-	-28,380	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	2,253,629	-16,243	1,987,065	-739,893	10,652,789	232,573	6,889,728	1,791,945

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Newburyport Mutual	New England	New Hampshire	New London County Mutual	New York Central Mutual	New York Fire	New York Underwriters	New Zealand (U.S. Ex.)
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$3,179	\$5,302,984	\$19,690,882	\$366,412	\$883,618	\$6,815,775	\$5,854,409	\$5,687,992
<b>DEDUCTIONS:</b>								
Losses Incurred	30	2,795,536	11,461,284	258,734	495,821	3,406,509	3,145,463	2,707,757
Loss Expenses Incurred	3	268,296	1,154,136	44,416	84,314	392,433	291,618	203,122
Underwriting Expenses Incurred	2,672	2,141,090	8,315,509	158,195	332,866	3,160,150	2,574,729	2,370,534
Total Losses and Expenses	2,705	5,204,924	20,930,929	461,345	913,001	6,959,092	6,011,810	5,372,053
<b>UNDERWRITING GAIN OR LOSS</b>	474	98,060	-1,240,047	-94,933	-29,383	-143,317	-157,401	315,939
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$3,486	\$416,772	\$948,786	\$37,925	\$24,408	\$538,251	\$522,357	\$443,718
Net Realized Capital Gain or Loss	-	-13,301	943,986	38,531	21	284,589	40,393	-17,010
Total Investment Income Earned	3,486	403,471	1,892,772	38,531	24,429	802,840	562,750	426,708
Net Income From Miscellaneous Sources	-	-1,107	530	-	-290	-406	-373	2,820
<b>TOTAL INCOME EARNED</b>	3,960	500,424	653,255	-56,402	-5,244	659,117	404,976	745,467
Federal Income Tax Incurred	-	139,684	30,069	6,959	9,876	93,644	27,717	194,833
<b>NET INCOME</b>	3,960	360,740	617,186	-63,361	-15,120	565,473	377,259	550,634
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$3,960	\$360,740	\$617,186	\$-63,361	\$-15,120	\$565,473	\$377,259	\$550,634
Unrealized Capital Gain or Loss	11,362	1,246,563	3,767,435	81,629	7,153	2,062,434	1,356,172	1,799,632
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	150,000	800,000	-	-	270,000	200,000	-
Dividends to Policyholders	3,191	-	-	-	30,803	-	-	-
Net Remittance to Home Office	-	-	-	-	904	-	-	-
Other Gain or Loss	-	-19,493	235,473	-1,442	-	-27,908	-143,801	-296,415
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	12,151	1,437,810	3,820,094	16,826	-37,866	2,329,993	1,389,630	2,039,044

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Niagara	Norfolk & Dedham Mutual	No. American Casualty & Surety Reinsurance	No. American Fire & Marine	No. British & Mercantile (U.S. Ex.)	Northern Assurance (U.S. Ex.)	Northern (N.Y.)	No. River
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$20,196,083	\$3,519,517	\$24,649,547	\$1,446,961	\$10,628,981	\$9,326,075	\$20,687,389	\$20,007,777
DEDUCTIONS:								
Losses Incurred	9,146,222	1,546,036	11,304,277	808,663	5,557,434	5,052,310	9,948,655	10,362,273
Loss Expenses Incurred	1,018,527	199,481	935,598	42,572	656,552	555,611	1,240,153	979,750
Underwriting Expenses Incurred	9,448,880	1,374,886	12,196,493	720,566	4,872,188	4,401,469	9,826,958	8,189,506
Total Losses and Expenses	19,613,629	3,120,503	24,436,168	1,571,901	11,086,174	10,007,390	21,016,566	19,551,509
UNDERWRITING GAIN OR LOSS	582,454	399,014	213,379	-124,940	-457,193	-681,315	-328,977	476,268
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$2,903,718	\$189,264	\$1,526,321	\$95,898	\$640,666	\$474,694	\$1,147,450	\$1,869,277
Net Realized Capital Gain or Loss	2,686,592	-974	-35,619	-20,002	404	124,420	411,660	-6,684
Total Investment Income Earned	3,590,110	188,290	1,490,702	75,896	641,070	599,114	1,559,110	1,862,593
Net Income From Miscellaneous Sources	-8,250	365	-	20,612	8,951	-2,494	-445	-2,420
TOTAL INCOME EARNED	4,164,314	588,269	1,704,081	-28,432	192,828	-84,695	1,229,688	2,336,441
Federal Income Tax Incurred	915,059	32,444	580,824	-	-115,772	-26,836	238,046	561,450
NET INCOME	3,249,255	555,825	1,123,257	-28,432	308,600	-57,859	991,642	1,774,991
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$3,249,255	\$555,825	\$1,123,257	\$-28,432	\$308,600	\$-57,859	\$991,642	\$1,774,991
Unrealized Capital Gain or Loss	14,942,255	958,103	2,900,006	5,714	1,621,925	910,936	5,139,599	7,114,346
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	950,000	-	480,000	-	-	-	709,200	1,120,000
Dividends to Policyholders	-	580,310	-	-	-	-	99,420	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-376,278	-48,559	-441,579	-2,845	-606,111	-38,873	-90,384	-272,923
GAIN OR LOSS IN SURPLUS DURING YEAR	16,865,232	885,059	3,101,684	-25,563	1,394,069	1,103,150	5,232,237	7,496,414

\*Minus sign indicates loss in surplus



TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	No' Western Fire & Marine	No' Western Mutual	No' Western National	Norwich Union (U.S.Br.)	Ocean Accdt. & Guarantee (U.S.Br.)	Ocean Marine (U.S.Br.)	Ohio Casualty	Ohio Farmers'
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$1,897,159	\$22,542,797	\$14,726,321	\$3,628,610	\$15,658,100	\$636,595	\$43,981,692	\$13,311,884
<u>DEDUCTIONS:</u>								
Losses Incurred	937,412	8,557,169	6,413,998	1,799,324	6,636,760	328,577	16,960,569	6,437,630
Loss Expenses Incurred	92,313	911,114	747,453	254,699	1,320,507	35,442	4,600,335	823,755
Underwriting Expenses Incurred	756,666	8,960,309	7,125,659	1,743,979	7,036,087	183,253	16,744,858	6,093,564
Total Losses and Expenses	1,786,391	18,448,592	14,287,090	3,798,002	15,193,354	547,272	38,305,762	13,354,949
<u>UNDERWRITING GAIN OR LOSS</u>	110,768	4,094,205	439,231	-169,392	464,746	89,323	5,675,930	-43,065
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$225,513	\$1,044,897	\$1,269,704	\$239,338	\$1,059,512	\$50,782	\$964,395	\$368,395
Net Realized Capital Gain or Loss	257,685	91,205	-90,120	14,328	96,129	-6,507	-56,944	206,561
Total Investment Income Earned	483,198	1,136,102	1,179,584	253,666	1,155,641	44,275	907,451	574,956
Net Income From Miscellaneous Sources	593,171	6,136	1,623,275	84,226	1,689,761	133,520	6,581,111	542,235
TOTAL INCOME EARNED	127,349	5,237,043	3,500,916	-4,400	84,328	27,022	5,265,030	203,215
Federal Income Tax Incurred								
NET INCOME	466,446	4,932,927	1,272,174	89,000	1,605,426	106,498	3,316,081	341,011
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$466,446	\$4,932,927	\$1,272,174	\$89,000	\$1,605,426	\$106,498	\$3,316,081	\$341,011
Unrealized Capital Gain or Loss	924,184	508,547	5,774,674	121,910	2,567,799	30,277	1,609,131	1,914,946
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	125,000	-	720,000	-	-	-	899,998	-
Dividends to Policyholders	-	3,130,579	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-43,778	-771,954	-55,943	-	-
Other Gain or Loss	9,102	-118,719	-760	-26,334	-316,051	12,328	-1,140,106	-87,042
<u>GAIN OR LOSS IN SURPLUS DURING YEAR</u>	1,274,732	2,192,176	6,326,088	140,798	3,485,220	93,160	2,885,108	2,168,915

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Old Colony	Orient	Pacific Coast (U.S. Br.)	Pacific Fire	Pacific National	Palatine (U.S. Br.)	Patriotic	Pawtucket Mutual
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$13,051,929	\$3,915,545	\$1,205,212	\$9,809,717	\$17,310,215	\$2,176,528	\$1,678,708	\$3,582,849
DEDUCTIONS:								
Losses Incurred	6,947,081	2,069,841	620,146	4,934,029	9,642,723	1,075,536	822,289	1,775,038
Loss Expenses Incurred	833,457	2,040,669	69,664	572,157	1,132,493	101,466	105,682	260,427
Underwriting Expenses Incurred	5,547,412	1,984,396	488,426	3,824,308	8,646,580	974,604	758,185	1,284,168
Total Losses and Expenses	13,327,950	4,294,906	1,178,236	9,330,494	19,421,796	2,151,606	1,686,156	3,319,633
UNDERWRITING GAIN OR LOSS	-276,021	-379,361	26,976	479,223	-2,111,581	24,922	-7,448	263,216
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$866,821	\$244,531	\$96,656	\$622,566	\$1,595,445	\$179,975	\$139,630	\$179,187
Net Realized Capital Gain or Loss	256,989	-	20,785	22,966	169,396	5,976	2,742	673
Total Investment Income Earned	1,123,810	244,531	117,441	645,532	1,764,841	185,951	142,372	179,860
Net Income from Miscellaneous Sources	846,818	80	-18	645,370	-1,273	795	-61	1,910
TOTAL INCOME EARNED	846,971	-134,749	144,399	1,125,725	-348,013	211,628	134,863	444,986
Federal Income Tax Incurred	92,774	-	46,896	408,694	9,498	7,225	33,467	49,502
NET INCOME	754,197	-134,749	97,541	716,831	-357,511	204,443	101,396	395,484
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$754,197	\$-134,749	\$97,541	\$716,831	\$-357,511	\$204,443	\$101,396	\$395,484
Unrealized Capital Gain or Loss	3,344,715	357,917	148,947	2,711,337	6,457,448	472,816	341,113	212,142
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	500,000	100,000	-	340,000	850,000	-	100,000	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-5,506	-	-	-	-	631,132
Other Gain or Loss	-22,639	-9,448	21,296	88,260	235,167	-125,832	-16,667	-231,219
GAIN OR LOSS IN SURPLUS DURING YEAR	3,576,273	113,720	262,278	3,176,428	5,485,104	535,772	325,842	-254,725

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Peerless Casualty	Pennsylvania Fire	Pennsylvania Lumbermens Mutual	Pennsylvania Millers Mutual	Phoenix Mutual	Philadelphia Fire & Marine	Philadelphia Manufacture Mutual	Phoenix Assurance (U.S. Ex.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$10,451,371	\$11,328,086	\$6,504,282	\$3,910,463	\$481,333	\$16,640,336	\$3,761,514	\$5,215,004
DEDUCTIONS:								
Losses Incurred	4,353,338	5,933,787	3,085,722	1,982,653	270,928	7,797,580	1,030,335	3,227,909
Loss Expenses Incurred	1,203,774	700,460	213,734	126,111	48,620	724,332	27,603	372,182
Underwriting Expenses Incurred	4,683,268	5,228,287	1,842,607	1,482,675	107,979	6,997,404	486,745	2,493,296
Total Losses and Expenses	9,818,380	11,858,534	5,142,123	3,596,439	427,527	15,519,316	1,539,083	6,093,387
UNDERWRITING GAIN OR LOSS	632,991	-530,448	1,362,159	314,024	53,806	1,121,020	2,222,431	-878,383
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$523,747	\$832,848	\$333,343	\$269,174	\$36,877	\$2,228,437	\$343,245	\$290,374
Net Realized Capital Gain or Loss	15,171	268,161	27,176	10,259	-1,208	145,960	3,943	2,412
Total Investment Income Earned	538,918	1,101,009	360,519	279,433	35,669	2,374,397	347,188	292,786
Net Income From Miscellaneous Sources	-88,756	1,906	706	-155	-9	-1,030	255	-593
TOTAL INCOME EARNED	1,083,153	572,467	1,723,384	593,302	89,466	3,494,387	2,569,874	-586,190
Federal Income Tax Incurred	416,506	26,935	117,662	44,476	863	975,171	61,363	-7,405
NET INCOME	666,547	545,532	1,605,722	548,826	90,329	2,519,216	2,508,491	-578,785
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$666,547	\$545,532	\$1,605,722	\$548,826	\$90,329	\$2,519,216	\$2,508,491	\$-578,785
Unrealized Capital Gain or Loss	791,243	2,177,505	281,596	479,967	51,923	9,320,538	1,229,845	335,188
Capital or Surplus Adjustment	4,160,000	-	-	-	-	-	-	-
Dividends to Stockholders	477,000	450,000	1,398,928	526,088	117,925	1,000,000	2,451,557	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-250,809	44,802	-621,084	-499,376	-43,031	26,578	93,401	-151,812
GAIN OR LOSS IN SURPLUS DURING YEAR	4,840,281	2,317,839	-132,694	3,349	-18,704	10,866,332	1,380,180	-405,761

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Phoenix Indemnity	Phoenix (Conn.)	Pioneer Mutual	Planet	Plymouth Insurance	Potomac	Preferred Mutual	Protection Mutual
FROM UNDERWRITING								
Premiums Earned	\$13,165,418	\$43,108,278	\$915,690	\$5,733,976	\$7	\$14,582,164	\$1,878,441	\$5,694,144
DEDUCTIONS:								
Losses Incurred	6,176,845	23,683,494	383,469	2,214,484	-	6,530,753	858,431	1,454,137
Loss Expenses Incurred	1,494,096	2,644,120	72,244	1,533,054	-	1,198,155	95,538	40,360
Underwriting Expenses Incurred	5,036,801	18,903,059	255,056	1,616,801	6,666	5,577,500	734,398	1,106,489
Total Losses and Expenses	12,707,742	45,230,673	710,769	4,464,339	6,666	13,306,408	1,688,367	2,600,986
UNDERWRITING GAIN OR LOSS	457,676	-2,122,395	204,921	1,269,637	-6,659	1,275,756	190,074	3,093,158
FROM INVESTMENTS								
Net Investment Income Earned	\$598,700	\$3,841,287	\$22,021	\$200,630	\$839	\$748,600	\$67,339	\$464,545
Net Realized Capital Gain or Loss	47,842	298,579	-	4,913	-	8,428	5,194	2,730
Total Investment Income Earned	646,542	4,139,866	22,021	205,543	839	757,028	72,533	467,275
Net Income From Miscellaneous Sources	-8,480	11,042	-54,086	-1,115	-	-379	770	-
TOTAL INCOME EARNED	1,095,738	2,028,513	172,856	1,474,065	-5,820	2,032,456	263,377	3,560,433
Federal Income Tax Incurred	496,311	137,672	9,069	320,000	-	850,436	23,696	102,780
NET INCOME	599,427	1,890,841	163,787	1,154,065	-5,820	1,181,969	239,681	3,457,653
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$599,427	\$1,890,841	\$163,787	\$1,154,065	\$-5,820	\$1,181,969	\$239,681	\$3,457,653
Unrealized Capital Gain or Loss	751,450	20,332,167	-	108,939	252	1,874,337	116,477	1,780,494
Capital or Surplus Adjustment	-	-	-	-	510,000	-	-	-
Dividends to Stockholders	100,000	2,662,500	-	-	-	30,000	-	-
Dividends to Policyholders	-	-	1,500	-	-	-	255,934	3,139,191
Net Remittance to Home Office	14,299	-61,219	-38,212	-112,196	-	-5,424	-38,576	105,681
Other Gain or Loss	-	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	1,265,206	19,499,289	124,075	1,150,808	504,432	3,020,882	61,648	2,204,637

\*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Provident Mutual	Provident Washington Indemnity	Provident Washington Insurance	Provident	Quaker City Fire & Marine	Queen	Quincy Mutual	Reliance
<b>FROM UNDERWRITING</b>								
Premiums Earned	\$562,050	\$3,006,969	\$23,848,183	\$2,199,172	\$1,768,722	\$33,960,702	\$5,287,482	\$7,631,437
<b>DEDUCTIONS:</b>								
Losses Incurred	485,825	1,475,516	15,140,761	1,083,076	978,338	17,155,569	3,019,639	4,259,241
Loss Expenses Incurred	63,556	380,794	1,821,624	147,873	73,859	2,425,050	784,088	455,984
Underwriting Expenses Incurred	226,168	1,235,722	10,716,396	967,054	806,549	12,498,645	1,742,902	3,201,210
Total Losses and Expenses	775,489	3,091,992	27,678,781	2,198,003	1,858,746	32,080,264	5,159,878	7,916,435
<b>UNDERWRITING GAIN OR LOSS</b>	-213,439	-85,023	-3,830,598	1,169	-70,024	1,880,438	127,604	-284,998
<b>FROM INVESTMENTS</b>								
Net Investment Income Earned	\$61,003	\$128,208	\$1,074,643	\$106,373	\$34,248	\$1,863,146	\$386,629	\$440,468
Net Realized Capital Gain or Loss	120,314	-5,171	2,048,639	-5,320	85,438	-1,148	784,088	75,722
Total Investment Income Earned	181,317	123,037	3,123,282	101,053	219,686	1,861,998	1,170,717	516,190
Net Income From Miscellaneous Sources	-	-2,419	-26,445	118	-1,166	3,885	-622	-154
<b>TOTAL INCOME EARNED</b>	-32,122	35,595	-733,761	102,340	148,496	3,746,321	1,297,699	231,038
Federal Income Tax Incurred	44,097	-	307	51,889	7,761	1,538,377	253,777	6,891
<b>NET INCOME</b>	-76,219	35,595	-734,068	50,451	140,735	2,207,944	1,043,922	224,147
<b>CAPITAL AND SURPLUS ACCOUNT</b>								
Net Income	\$-76,219	\$35,595	\$-734,068	\$50,451	\$140,735	\$2,207,944	\$1,043,922	\$224,147
Unrealized Capital Gain or Loss	185,305	3,090	560,837	71,638	470,521	3,161,496	1,304,418	1,295,923
Capital or Surplus Adjustment	-	-	-	-	-	800,000	-	-
Dividends to Stockholders	-	-	720,000	-	80,000	-	1,084,264	-
Dividends to Policyholders	121,532	-	-	-	-	-	-	-
Net Remittance to Home Office	437	-47,946	370,428	2,388	-6,881	95,674	-144,482	-146,079
Other Gain or Loss	-	-	-	-	-	-	-	-
<b>GAIN OR LOSS IN SURPLUS DURING YEAR</b>	-12,009	-9,301	-522,803	124,477	524,375	4,665,114	1,119,594	1,373,991

\*Minus sign indicates loss in surplus.



TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Rochester American	Royal Insurance (U.S. Br.)	Royal Exchange Assurance (U.S. Br.)	Royal Indemnity	Safeguard	Salem Mutual	Scottish Union & National (U.S. Br.)	Sea (U.S. Br.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$4,330,886	\$26,490,249	\$5,307,445	\$41,925,281	\$1,631,527	\$259,291	\$5,945,904	\$5,323,466
<u>DEDUCTIONS:</u>								
Losses Incurred	2,280,689	13,359,307	2,724,624	21,852,892	862,435	151,122	3,414,790	2,148,598
Loss Expenses Incurred	240,304	1,884,263	3,466,756	2,029,773	800,321	26,568	315,449	404,965
Underwriting Expenses Incurred	1,833,479	9,670,109	2,372,644	13,479,555	877,011	38,578	2,685,206	1,755,969
Total Losses and Expenses	4,354,472	24,913,679	5,444,024	40,261,220	1,789,857	247,088	6,415,445	4,309,532
UNDERWRITING GAIN OR LOSS	-23,586	1,576,570	-136,579	1,664,061	-158,330	12,203	-469,541	1,013,936
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$485,599	\$1,300,702	\$242,533	\$1,959,789	\$177,331	\$11,026	\$315,050	\$311,111
Net Realized Capital Gain or Loss	-18,626	1,169	-5,801	-7,512	-485	2,027	20,546	14,040
Total Investment Income Earned	466,973	1,301,871	236,732	1,952,277	176,846	13,053	335,596	325,151
Net Income From Miscellaneous Sources	-457	-483	356	-3,137	-	2,309	-2,475	-2,367
TOTAL INCOME EARNED	442,930	2,877,958	100,509	3,613,201	18,516	27,565	-136,430	1,336,750
Federal Income Tax Incurred	50,190	1,298,364	-10,000	1,547,550	6	2,162	-4,033	629,137
NET INCOME	392,740	1,579,594	110,509	2,065,651	18,510	25,403	-132,387	713,583
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$392,740	\$1,579,594	\$110,509	\$2,065,651	\$18,510	\$25,403	\$-132,387	\$713,583
Unrealized Capital Gain or Loss	2,213,375	2,369,632	518,279	3,275,663	649,620	7,597	541,058	251,529
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	240,000	-	-	800,000	-	-	-	-
Dividends to Policyholders	-	-	-	-	-	77,419	-	-
Net Remittance to Home Office	-	-402,419	-12,025	141,345	47,165	-477	-1,747	-463,135
Other Gain or Loss	-12,275	-266,774	111,441	-	-	-	-50,131	-20,186
GAIN OR LOSS IN SURPLUS DURING YEAR	2,353,840	3,280,033	728,204	4,682,659	715,295	-44,896	356,793	481,791

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Seaboard Fire & Marine	Seaboard Surety	Security	Security Mutual Casualty	Service Casualty	Service Fire	Shelby Mutual Casualty	South Carolina
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$2,719,757	\$5,800,850	\$14,719,146	\$11,231,030	\$16,567,101	\$44,647,305	\$15,428,029	\$2,437,674
<u>DEDUCTIONS:</u>								
Losses Incurred	1,307,881	1,520,394	7,397,107	7,785,385	6,931,154	20,189,329	7,982,712	1,241,403
Loss Expenses Incurred	162,779	217,807	844,778	553,155	895,433	4,040,816	1,336,143	95,080
Underwriting Expenses Incurred	1,600,948	2,527,777	6,498,461	1,237,349	3,150,883	2,523,546	5,412,242	1,150,349
Total Losses and Expenses	2,671,608	4,092,778	14,740,346	9,575,889	10,977,470	27,553,691	14,731,097	2,486,832
UNDERWRITING GAIN OR LOSS	48,149	1,107,872	-21,200	1,655,141	5,589,631	17,293,614	696,932	-49,158
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$173,678	\$490,752	\$536,384	\$670,541	\$673,867	\$1,689,838	\$390,850	\$165,293
Net Realized Capital Gain or Loss	23,731	82,592	127,511	-9,012	45,532	351,720	-32,948	88,160
Total Investment Income Earned	197,409	573,344	663,895	661,529	719,399	2,041,558	358,602	253,453
Net Income From Miscellaneous Sources	-868	-	-7,425	-34	-533	-230	-10,933	-
TOTAL INCOME EARNED	244,690	1,681,216	635,270	2,316,636	6,308,497	19,334,942	1,044,601	204,295
Federal Income Tax Incurred	54,358	652,657	134,610	135,835	3,298,000	9,741,000	162,871	31,688
NET INCOME	190,332	1,028,559	500,660	2,180,801	3,010,497	9,593,942	881,730	172,627
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$190,332	\$1,028,559	\$500,660	\$2,180,801	\$3,010,497	\$9,593,942	\$881,730	\$172,627
Unrealized Capital Gain or Loss	382,640	1,608,578	2,294,969	1,544,467	562,199	3,978,289	123,536	408,297
Capital or Surplus Adjustment	-	-	-	-	-	-	-	285,000
Dividends to Stockholders	70,000	360,000	480,000	-	1,000,000	4,000,000	-	46,000
Dividends to Policyholders	-	39,070	-	2,176,521	-	-	276,027	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-1,651	-197,806	168,643	52,812	1,494	15,161	135,850	-44,737
GAIN OR LOSS IN SURPLUS DURING YEAR	501,321	2,040,261	2,484,272	1,601,559	2,574,190	9,587,392	865,089	775,187

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Springfield Fire & Marine	Standard Accident	Standard (Conn.)	Standard (N.J.)	Standard (N.Y.)	Standard Marine (U.S. Br.)	Star	St. Paul Fire & Marine
FROM UNDERWRITING								
Premiums Earned	\$43,749,620	\$51,610,461	\$9,087,280	\$1,987,152	\$16,333,739	\$4,460,162	\$11,759,118	\$50,094,068
DEDUCTIONS:								
Losses Incurred	23,063,174	19,930,361	4,448,965	1,162,925	8,399,801	2,133,876	5,951,349	26,725,904
Loss Expenses Incurred	2,213,467	5,697,488	4,495,565	138,313	1,026,318	191,045	835,917	2,560,550
Underwriting Expenses Incurred	17,700,113	21,461,861	4,234,451	837,694	6,969,125	1,631,639	4,283,190	20,212,432
Total Losses and Expenses	42,976,754	47,089,710	9,178,981	2,138,932	16,395,244	3,956,560	11,070,456	49,498,946
UNDERWRITING GAIN OR LOSS	772,866	4,520,751	-91,701	-211,780	-61,505	503,602	688,662	595,122
FROM INVESTMENTS								
Net Investment Income Earned	\$2,436,130	\$1,929,232	\$546,721	\$159,407	\$751,885	\$258,680	\$640,644	\$4,556,285
Net Realized Capital Gain or Loss	-13,307	25,352	16	81,580	-4,146	79	-299	175,623
Total Investment Income Earned	2,422,823	1,954,584	546,737	240,987	747,739	258,759	640,345	4,731,908
Net Income From Miscellaneous Sources	-9,132	37,944	-106	2,620	-1,965	-	687	-15,019
TOTAL INCOME EARNED	3,186,557	6,513,279	484,930	31,827	684,269	762,361	1,329,694	5,312,011
Federal Income Tax Incurred	775,123	2,476,776	15,094	-	220,102	331,983	556,028	728,233
NET INCOME	2,411,434	4,036,503	439,836	31,827	464,167	430,378	773,666	4,583,778
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$2,411,434	\$4,036,503	\$439,836	\$31,827	\$464,167	\$430,378	\$773,666	\$4,583,778
Unrealized Capital Gain or Loss	9,370,537	3,716,569	1,288,717	433,055	428,127	480,309	1,063,553	13,893,059
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	1,400,000	886,727	-	100,000	-	-	275,000	3,200,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-231,545	-1,143,918	16,254	928	-	-136,764	102,717	-6,133,752
GAIN OR LOSS IN SURPLUS DURING YEAR	10,150,426	5,722,427	1,744,807	415,810	892,294	784,568	1,664,936	9,143,085

\*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	St. Paul Mercury Indemnity	State Assurance (U.S. Er.)	Summit Fidelity & Surety	Sun Indemnity of N.Y.	Sun (U.S. Er.)	Sun Underwriters	"Switzerland" General (U.S. Er.)	Thames & Mersey (U.S. Er.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$43,900,844	\$956,608	\$226,033	\$5,390,010	\$6,995,694	\$1,072,201	\$5,847,565	\$3,798,366
DEDUCTIONS:								
Losses Incurred	18,928,546	549,357	718	2,368,213	3,392,818	520,451	2,890,167	1,901,557
Loss Expenses Incurred	4,330,101	53,394	-	814,020	414,526	482,664	149,093	276,025
Underwriting Expenses Incurred	16,704,375	472,170	162,353	2,066,794	3,109,161	488,377	2,411,470	1,494,742
Total Losses and Expenses	39,963,022	1,074,921	163,071	5,249,027	6,916,505	1,081,492	5,450,730	3,672,324
UNDERWRITING GAIN OR LOSS	3,937,822	-118,313	62,962	140,983	79,189	-9,291	396,835	126,042
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$2,247,781	\$54,973	\$10,979	\$308,637	\$467,452	\$82,629	\$253,677	\$214,695
Net Realized Capital Gain or Loss	12,114	10,783	2,688	7,630	18,529	6,118	-2,887	-150
Total Investment Income Earned	2,259,895	65,756	13,667	316,267	485,981	88,747	250,790	214,545
Net Income From Miscellaneous Sources	-40,924	-	55	836	-715	-266	-	-284
TOTAL INCOME EARNED	6,156,795	-52,557	76,680	458,086	564,455	79,190	647,625	340,303
Federal Income Tax Incurred	2,019,812	-	33,439	137,000	-33,831	17,090	150,000	118,437
NET INCOME	4,136,981	-52,557	43,245	321,086	598,286	62,100	497,625	221,866
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$4,136,981	\$-52,557	\$43,245	\$321,086	\$598,286	\$62,100	\$497,625	\$221,866
Unrealized Capital Gain or Loss	2,099,525	74,783	4	552,502	1,057,098	151,243	404,242	394,525
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	600,000	-	-	100,000	-	-	-	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-4,515	-	-	-248,671	-	-247,817	-83,356
Other Gain or Loss	-1,131,788	12,011	-166	6,974	134,847	-9,408	-16,134	9,118
GAIN OR LOSS IN SURPLUS DURING YEAR	4,504,718	29,722	43,083	780,562	1,541,560	203,935	637,916	542,153

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Traders & Mechanics	Trans- Atlantic	Trans- Continental	Transit Mutual	Transportation Insurance	Transportation Mutual	Travelers Fire	Travelers Indemnity
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$1,478,839	\$1,484,100	\$3,771,763	\$385,405	\$2,623,125	\$290,447	\$53,919,580	\$135,289,115
<u>DEDUCTIONS:</u>								
Losses Incurred	696,570	1,184,000	1,979,900	291,770	538,901	204,189	25,078,647	59,748,282
Loss Expenses Incurred	119,825	24,347	245,740	51,904	7,261	82,171	1,792,732	8,174,609
Underwriting Expenses Incurred	470,204	423,498	1,584,654	16,937	1,567,419	21,921	24,669,076	48,870,605
Total Losses and Expenses	1,286,597	1,631,845	3,790,294	360,631	2,113,581	308,281	51,540,455	116,893,496
UNDERWRITING GAIN OR LOSS	192,242	-147,745	-18,531	24,774	509,544	-17,834	2,379,125	18,395,619
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$55,930	\$85,339	\$210,273	\$20,918	\$86,275	\$19,377	\$1,771,299	\$3,628,736
Net Realized Capital Gain or Loss	-1,306	4,979	10,337	-156	5,122	74	145	-14,344
Total Investment Income Earned	54,624	90,318	221,110	20,762	91,397	19,451	1,771,444	3,614,392
Net Income From Miscellaneous Sources	-2,886	-	-4,544	-	-	1,460	8,629	28,032
TOTAL INCOME EARNED	243,980	-57,427	196,535	45,536	600,941	3,077	4,159,198	22,038,043
Federal Income Tax Incurred	15,728	4	44,135	5,476	300,000	2,870	1,347,419	9,795,574
NET INCOME	228,252	-57,423	153,900	40,060	300,941	207	2,811,779	12,242,469
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$228,252	\$-57,423	\$153,900	\$40,060	\$300,941	\$207	\$2,811,779	\$12,242,469
Unrealized Capital Gain or Loss	-	179,440	548,434	2,100	42,190	92,567	979,205	1,402,957
Capital or Surplus Adjustment	-	-	-	-	1,000,000	-	-	-
Dividends to Stockholders	384,604	-	-	60,000	-	-	160,000	900,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-633	-169,041	-180,858	-	-	30,080	-1,029,557	-1,400,716
Other Gain or Loss	-	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	-30,761	-47,024	521,476	-17,840	1,343,131	122,874	2,601,427	11,344,710

\*Minus sign indicates loss in surplus.



TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Travelers	Union Assurance Society (U.S. Er.)	Union Insurance Society (U.S. Er.)	Union Marine (U.S. Er.)	Union Mutual Fire	United Firemen's	United National Indemnity	United States Casualty
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$327,491,223	\$2,176,528	\$3,065,637	\$3,004,293	\$1,235,174	\$2,332,231	\$3,771,763	\$23,944,641
<u>DEDUCTIONS:</u>								
Losses Incurred	211,734,380	1,081,093	1,468,042	1,545,342	535,760	1,447,329	1,979,900	12,727,996
Loss Expenses Incurred	17,569,831	100,522	151,996	289,209	108,496	168,118	245,740	5,728,929
Underwriting Expenses Incurred	73,121,499	974,604	1,293,115	1,594,587	211,015	1,118,178	1,584,654	8,358,773
Total Losses and Expenses	302,225,710	2,156,219	2,913,153	3,229,136	855,271	2,732,226	3,790,294	23,817,768
UNDERWRITING GAIN OR LOSS	25,265,513	20,309	152,484	-224,845	379,903	-399,995	-18,531	126,873
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$11,801,650	\$155,572	\$238,652	\$201,050	\$45,635	\$158,367	\$160,955	\$864,657
Net Realized Capital Gain or Loss	2,439,817	9,435	-10,870	6,634	3,763	14,440	4,355	338,441
Total Investment Income Earned	14,241,467	165,007	227,782	207,684	49,398	172,807	164,390	1,203,098
Net Income From Miscellaneous Sources	-67,861	2,444	-7,772	9,440	34	25	-2,146	7,636
TOTAL INCOME EARNED	39,439,119	187,760	372,494	-7,721	429,335	-227,163	143,713	1,337,607
Federal Income Tax Incurred	4,798,441	-316	144,789	-52,456	7,472	83	46,932	375,000
NET INCOME	34,640,678	188,076	227,705	44,735	421,863	-227,080	96,781	962,607
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$34,640,678	\$188,076	\$227,705	\$44,735	\$421,863	\$-227,080	\$96,781	\$962,607
Unrealized Capital Gain or Loss	6,354,799	386,557	494,591	246,035	70,454	188,977	13,570	1,219,400
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	7,600,000	-	-	-	431,663	100,000	-	67,500
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-122,830	82,986	-157,920	-33,420	-659	-22,046	34,042
Other Gain or Loss	2,779,833	-23,821	-363,817	-27,243	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	36,175,310	427,982	441,465	105,606	27,234	-138,862	88,305	2,148,549

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	United States Fidelity & Guaranty	United States Fire	United States Mutual Liability	Universal	Utica	Utica Mutual	Vermont Mutual	Vigilant	Virginia Fire & Marine
FROM UNDERWRITING									
Premiums Earned	\$187,902,742	\$37,889,554	\$199,232	\$3,074,848	\$803,789	\$29,467,354	\$2,238,967	\$3,424,138	\$3,844,877
DEDUCTIONS:									
Losses Incurred	88,947,935	19,771,058	94,786	1,539,907	373,667	13,629,853	1,210,502	1,451,527	1,961,244
Loss Expenses Incurred	15,375,096	1,836,597	36,913	232,688	48,750	3,453,202	116,860	261,704	279,058
Underwriting Expenses Incurred	72,786,546	15,872,596	16,042	1,198,482	298,606	7,078,646	743,213	1,163,329	1,464,049
Total Losses and Expenses	177,109,577	37,480,251	147,741	2,971,077	721,023	24,161,701	2,070,575	2,876,560	3,704,351
UNDERWRITING GAIN OR LOSS	10,793,165	409,303	51,491	103,771	82,766	5,305,653	168,392	547,478	140,526
FROM INVESTMENTS									
Net Investment Income Earned	\$7,662,330	\$3,119,231	\$20,970	\$179,885	\$30,485	\$1,045,208	\$56,424	\$349,799	\$206,307
Net Realized Capital Gain or Loss	1,127,913	58,775	-	221	5,053	52,694	16,392	81,666	218
Total Investment Income Earned	8,790,243	3,178,006	20,970	180,106	35,538	1,097,902	72,816	431,465	206,525
Net Income From Miscellaneous Sources	-103,106	339	-	-	244	-3,481	808	436	368
TOTAL INCOME EARNED	19,480,302	3,587,648	72,461	283,877	118,548	6,400,074	242,016	979,479	346,683
Federal Income Tax Incurred	7,176,655	830,719	5,793	33,530	11,461	351,094	18,054	412,620	131,197
NET INCOME	12,303,647	2,756,929	66,668	190,347	107,087	6,048,980	223,962	566,859	215,486
CAPITAL AND SURPLUS ACCOUNT									
Net Income	\$12,303,647	\$2,756,929	\$66,668	\$190,347	\$107,087	\$6,048,980	\$223,962	\$566,859	\$215,486
Unrealized Capital Gain or Loss	15,314,459	10,490,139	5,884	250,405	8,274	214,179	7,701	613,129	369,643
Capital or Surplus Adjustment	-47	-	-	-	-	-	-	-	-
Dividends to Stockholders	3,336,036	1,800,000	30,706	86,259	-	4,193,570	300,635	-	-
Dividends to Policyholders	-	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-	-
Other Gain or Loss	-449,687	-423,377	-10,739	7,472	-2,552	-298,630	-9,970	-23,924	17,220
GAIN OR LOSS IN SURPLUS DURING YEAR	23,832,334	11,023,691	31,107	361,965	112,809	1,770,959	-78,942	1,156,064	602,349

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Virginia Surety	Westchester	Western Assurance (U.S. Er.)	West Newbury	Worcester Mutual	World Fire & Marine	Yorkshire Ins. of New York	Zurich General Accdt. & Liability
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$1,461,717	\$22,129,272	\$4,139,001	\$57,826	\$4,452,175	\$8,166,869	\$8,844,816	\$58,954,768
<u>DEDUCTIONS:</u>								
Losses Incurred	688,690	11,416,701	2,104,152	9,507	2,131,697	4,199,901	4,597,575	32,708,225
Loss Expenses Incurred	220,704	1,096,423	216,799	2,013	225,784	513,158	959,121	5,905,103
Underwriting Expenses Incurred	424,306	9,077,903	1,632,596	26,481	1,577,217	3,484,562	3,954,613	18,650,660
Total Losses and Expenses	1,333,700	21,591,027	3,953,547	38,001	3,934,698	8,197,621	9,511,309	57,263,988
UNDERWRITING GAIN OR LOSS	128,017	538,245	185,454	19,825	517,477	-30,752	-666,493	1,690,780
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$43,079	\$1,903,045	\$243,703	\$92	\$200,863	\$437,612	\$364,202	\$2,354,183
Net Realized Capital Gain or Loss	492	-54,933	-4,629	-	7,259	1,103	84,048	87,725
Total Investment Income Earned	43,571	1,848,112	239,074	92	208,122	438,715	448,250	2,441,908
Net Income From Miscellaneous Sources	-534	21,334	-1,129	-24	1,699	-1,982	410	117,635
TOTAL INCOME EARNED	171,054	2,407,691	423,399	19,893	727,298	406,981	-218,653	4,015,253
Federal Income Tax Incurred	64,587	649,514	176,000	-	45,030	98,970	-	941,745
NET INCOME	106,467	1,758,177	247,399	19,893	684,268	308,011	-218,653	3,073,508
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$106,467	\$1,758,177	\$247,399	\$19,893	\$684,268	\$308,011	\$-218,653	\$3,073,508
Unrealized Capital Gain or Loss	-	6,841,175	290,055	3	380,710	467,962	741,557	7,323,667
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	1,100,024	-	-	-	-	150,000	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-45,820	-307,221	-72,416	-	-7,997	-	129,251	-1,219,284
GAIN OR LOSS IN SURPLUS DURING YEAR	60,647	7,192,107	465,038	19,896	189,033	775,973	502,155	9,105,518

\*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS \* IN SURPLUS DURING 1954

	Massachusetts Mutual Companies	Massachusetts Stock Companies	Mutual Companies of Other States	Stock Companies of Other States	United States Branches Companies of Other Countries	Totals
<u>FROM UNDERWRITING</u>						
Premiums Earned	\$414,584,792	\$178,166,527	\$713,493,102	\$5,122,265,948	\$426,811,828	\$6,855,322,197
<u>DEDUCTIONS:</u>						
Losses Incurred	223,260,220	90,069,754	318,946,274	2,567,964,427	210,918,308	3,411,158,983
Loss Expenses Incurred	33,213,101	12,860,444	49,113,926	371,553,299	34,834,456	501,575,326
Underwriting Expenses Incurred	79,648,481	72,161,864	191,958,493	1,920,768,052	165,675,770	2,430,212,660
Total Losses and Expenses	336,121,802	175,092,162	560,018,693	4,860,285,778	411,428,534	6,342,946,969
UNDERWRITING GAIN OR LOSS	78,462,990	3,074,365	153,474,409	261,980,170	15,383,294	512,375,228
<u>FROM INVESTMENTS</u>						
Net Investment Income Earned	\$17,761,024	\$9,918,276	\$27,782,603	\$280,535,236	\$22,693,980	\$358,691,119
Net Realized Capital Gain or Loss	1,621,778	496,623	5,227,872	40,136,881	875,734	48,148,888
Total Investment Income Earned	19,382,802	10,414,899	33,010,475	320,662,117	23,569,714	406,840,007
Net Income From Miscellaneous Sources	65,915	-13,848	204,149	-705,718	20,778	-887,012
TOTAL INCOME EARNED	97,911,707	13,452,416	186,280,745	581,886,399	38,963,766	918,528,223
Federal Income Tax Incurred	5,143,634	3,516,909	12,074,547	189,096,237	10,362,741	220,194,088
NET INCOME	92,768,073	9,938,507	174,206,198	392,800,332	28,621,045	698,334,155
<u>CAPITAL AND SURPLUS ACCOUNT</u>						
Net Income	\$92,768,073	\$9,938,507	\$174,206,198	\$392,800,332	\$28,621,045	\$698,334,155
Unrealized Capital Gain or Loss	26,902,762	31,358,453	37,326,269	995,914,914	50,067,769	1,142,170,187
Capital or Surplus Adjustment	300,000	2,760,000	-25,000	51,679,816	-	54,714,816
Dividends to Stockholders	-	5,213,250	8,784	164,120,632	-	169,342,666
Dividends to Policyholders	78,415,747	577,044	139,046,376	10,206,587	-	228,245,754
Net Remittance to Home Office	-2,701,216	-808,337	-8,976,221	-36,896,736	-10,320,409	-50,307,828
Other Gain or Loss	38,853,872	37,457,729	64,076,086	1,229,171,107	67,443,707	1,437,002,501
GAIN OR LOSS IN SURPLUS DURING YEAR						

\*Minus sign indicates loss in surplus.

TABLE 12-A Reciprocal Exchanges Authorized to Transact Business in Massachusetts on December 31, 1954

NAME OF RECIPROCAL EXCHANGE	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	Attorney-in-Fact
Affiliated Underwriters	Port Chester, New York	1891	1891	1948	Reciprocal Managers, Inc.
American Exchange Underwriters	Port Chester, New York	1892	1892	1948	Reciprocal Managers, Inc.
Canners Exchange Subscribers at Warner Inter-Insurance Bureau	Chicago, Illinois	1907	1907	1948	Lansing B. Warner, Incorporated
Fireproof-Sprinklered Underwriters	Port Chester, New York	1926	1926	1948	Reciprocal Managers, Inc.
Individual Underwriters	Port Chester, New York	1881	1881	1948	Reciprocal Managers, Inc.
Lumbermen's Underwriting Alliance	Kansas City, Missouri	1905	1905	1954	U.S. Epperson Underwriting Co.
Metropolitan Inter-Insurers	Port Chester, New York	1928	1928	1948	Reciprocal Managers, Inc.
New York Reciprocal Underwriters	Port Chester, New York	1891	1891	1948	Reciprocal Managers, Inc.
Subscribers at Reciprocal Exchange	Kansas City, Missouri	1900	1900	1950	Bruce Dodson
Truck Insurance Exchange	Los Angeles, Calif.	1935	1935	1954	Truck Underwriters Association
Universal Underwriters	Kansas City, Missouri	1921	1922	1952	Lynn Underwriting Company
Warner Reciprocal Insurers	Chicago, Illinois	1926	1926	1948	Lansing B. Warner, Incorporated



TABLE 12-B - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
RECIPROCAL EXCHANGES							
Affiliated Underwriters	\$1,540,591	\$954,936	\$1,162,451	\$609,659	\$4,955,985	\$3,642,066	\$1,313,919
American Exchange Underwriters	520,019	464,987	405,806	154,008	2,252,530	913,809	1,338,721
Canners Exchange Subscribers	3,733,063	3,476,107	3,602,573	883,872	8,890,001	3,973,250	4,916,751
Fireproof-Sprinklered Underwriters	227,390	207,443	179,399	68,428	921,138	402,200	518,938
Individual Underwriters	858,922	776,438	676,154	256,679	3,524,527	1,516,520	2,008,007
Lumbermens Underwriting Alliance	7,232,895	7,176,074	6,978,378	3,579,146	19,265,142	5,179,059	14,086,083
Metropolitan Inter-Insurers	518,249	462,735	405,807	154,008	2,166,125	912,343	1,253,782
New York Reciprocal Underwriters	747,113	669,608	586,017	222,455	3,080,093	1,316,699	1,763,394
Subscribers at Reciprocal Exchange	633,447	588,828	532,652	188,665	1,708,319	946,997	761,322
Truck Insurance Exchange	24,824,068	19,049,740	22,649,255	9,561,122	30,761,081	20,292,704	10,468,377
Universal Underwriters	4,675,069	4,279,578	4,594,374	1,456,497	6,713,792	3,767,262	2,946,530
Warner Reciprocal Insurers	1,135,437	1,176,398	1,090,480	515,158	2,185,540	1,483,640	701,900
Totals	\$46,646,263	\$39,282,872	\$42,863,346	\$17,649,697	\$86,424,273	\$44,346,549	\$42,077,724

TABLE 12-C - Income During 1954

COMPANIES	Net Premiums Written	Interest		All Other Sources	Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	Mortgages					
RECIPROCAL EXCHANGES								
Affiliated Underwriters	\$1,162,451	\$85,524	-	\$508	-	\$11,397	\$280,711	\$1,540,591
American Exchange Underwriters	405,806	49,009	-	80	-	1,281	63,843	520,019
Canners Exchange Subscribers	3,602,573	101,191	-	-	-	29,299	-	3,733,063
Fireproof-Sprinklered Underwriters	179,399	19,439	-	35	-	452	28,065	227,390
Individual Underwriters	676,154	70,693	-	150	-	4,918	107,007	858,922
Lumbermens Underwriting Alliance	6,978,378	198,354	-	-	-	1,715	54,448	7,232,895
Metropolitan Inter-Insurers	405,807	47,206	-	75	-	1,225	63,936	518,249
New York Reciprocal Underwriters	586,017	65,366	-	92	-	3,283	92,355	747,113
Subscribers at Reciprocal Exchange	532,652	28,718	-	57	\$4,878	-	67,142	633,447
Truck Insurance Exchange	22,649,255	504,253	-	437	-	21,230	1,648,893	24,824,068
Universal Underwriters	4,594,374	75,933	-	-	-	844	3,918	4,675,069
Warner Reciprocal Insurers	1,090,480	26,835	-	-	-	18,122	-	1,135,437
Totals	\$42,863,346	\$1,272,521	-	\$1,434	\$4,878	\$93,766	\$2,410,318	\$46,646,263

TABLE 12-D - Net Premiums Written During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accdt. and Health	Group Workmen's and Compensation	Liability and Property Damage Other Than Auto	Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Mach.	Other	Total
RECIPROCAL EXCHANGES																
Affiliated Underwriters	\$1,002,531	\$122,914	-	\$37,012	-	-	-	-	-	-	-	-	-	-	-	\$1,162,451
American Exchange Underwriters	334,799	65,802	-	5,205	-	-	-	-	-	-	-	-	-	-	-	405,806
Cannex Exchange Underwriters	3,263,834	338,739	-	-	-	-	-	-	-	-	-	-	-	-	-	3,602,573
Fireproof Sprinklered Underwriters	148,009	29,081	-	2,309	-	-	-	-	-	-	-	-	-	-	-	179,399
Individual Underwriters	557,849	109,631	-	8,673	-	-	-	-	-	-	-	-	-	-	-	676,513
Underwriters	6,546,056	432,322	-	-	-	-	-	-	-	-	-	-	-	-	-	6,978,378
Underwriting Alliance	334,801	65,802	-	5,204	-	-	-	-	-	-	-	-	-	-	-	405,807
Metropolitan Inter-Insurers	483,483	95,017	-	7,517	-	-	-	-	-	-	-	-	-	-	-	586,017
New York Reciprocal Underwriters	404,124	98,420	-	9,150	-	-	-	-	-	20,950	-	-	-	-	-	532,652
Subscribers at Reciprocal Exchange	-	-	-	870,028	-	-\$3,606,517	\$1,490,739	\$7,813,783	\$3,997,806	4,870,382	-	-	-	-	-	22,649,255
Truck Insurance Exchange	2,436,163	323,614	-	8,298	-	-	-	-	-	1,780,675	-	\$34,376	\$11,248	-	-	4,594,374
Universal Underwriters	936,923	152,022	-	-	-	-	-	-	-	1,535	-	-	-	-	-	1,090,480
Warner Reciprocal Insurers	\$16,448,572	\$1,833,364	-	-\$953,396	-	-\$3,606,517	\$1,490,739	\$7,813,783	\$3,997,806	\$6,673,544	-	\$34,376	\$11,248	-	-	-\$42,863,345
Totals																

TABLE 12-E - Disbursements During 1954

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
RECIPROCAL EXCHANGES									
Affiliated Underwriters	\$609,659	-	\$-243,168	\$220,137	\$12,473	\$67,536	\$6,763	\$281,536	\$954,936
American Exchange Underwriters	154,008	-	-26,188	166,863	9,455	18,178	3,652	139,019	464,987
Canners Exchange Subscribers	883,872	\$1,186,923	1,094,099	6,176	-	75,292	-	229,745	3,476,107
Fireproof-Sprinklered Underwriters	68,428	-	-11,633	74,162	4,202	10,320	1,481	60,483	207,443
Individual Underwriters	256,679	-	-43,651	278,103	15,758	31,743	6,289	231,517	776,438
Lumbermens Underwriting Alliance	3,579,146	1,780,915	1,479,141	-	11	144,291	39,766	152,804	7,176,074
Metropolitan Inter-Insurers	154,008	-	-26,188	166,863	9,455	18,136	2,832	137,629	462,735
New York Reciprocal Underwriters	222,455	-	-37,831	241,015	13,656	25,321	4,377	200,615	669,608
Subscribers at Reciprocal Exchange	188,665	99,036	9,749	155,419	9,499	20,262	3,726	102,472	588,828
Truck Insurance Exchange	9,561,122	379,888	6,209,344	1,039,891	-	579,858	9,388	1,270,249	19,049,740
Universal Underwriters	1,456,497	1,367,083	1,043,984	23,544	-	88,724	-	299,746	4,279,578
Warner Reciprocal Insurers	515,158	140,275	320,283	7,610	-	26,353	-	166,719	1,176,398
Totals	\$17,649,697	\$4,954,120	\$9,767,941	\$2,379,783	\$74,509	\$1,106,014	\$78,274	\$3,272,534	\$39,282,872

TABLE 12-F - Net Losses Paid During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accdt. and Health	Group Workmen's and Compensation	Liability and Property Damage Other Than Auto	Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Mach.	All Other	Total
RECIPROCAL EXCHANGES																
Affiliated Underwriters	\$527,521	\$62,297	-	\$19,746	-	-	-	-	-	\$95	-	-	-	-	-	\$609,659
American Exchange Underwriters	102,770	50,363	-	874	-	-	-	-	-	-	-	-	-	-	-	154,007
Cannery Exchange Subscribers	751,758	132,114	-	-	-	-	-	-	-	-	-	-	-	-	-	883,872
Fireproof-Sprinklered Underwriters	45,656	22,384	-	388	-	-	-	-	-	-	-	-	-	-	-	68,428
Individual Underwriters	171,284	83,939	-	1,456	-	-	-	-	-	-	-	-	-	-	-	256,679
Lumbermen's Underwriting Alliance	3,418,951	160,195	-	-	-	-	-	-	-	-	-	-	-	-	-	3,579,146
Metropolitan Inter-Insurers	102,770	50,363	-	874	-	-	-	-	-	-	-	-	-	-	-	154,007
New York Reciprocal Underwriters	148,446	72,747	-	1,262	-	-	-	-	-	-	-	-	-	-	-	222,455
Subscribers at Reciprocal Exchange	109,769	77,774	-	1,116	-	-	-	-	-	6	-	-	-	-	-	188,665
Truck Insurance Exchange	-	-	-	363,968	-	-\$1,599,891	\$392,309	\$3,216,092	\$1,930,048	2,058,814	-	-	-	-	-	9,561,122
Universal Underwriters	613,412	207,631	-	3,795	-	-	-	-	-	614,543	-	\$13,996	\$3,120	-	-	1,456,497
Warner Reciprocal Insurers	392,704	121,869	-	-	-	-	-	-	-	585	-	-	-	-	-	515,158
Totals	\$6,385,041	\$1,041,676	-\$33,479	-\$33,479	-	-\$1,599,891	\$392,309	\$3,216,092	\$1,930,048	\$2,674,043	-	\$13,996	\$3,120	-	-\$7,649,695	



TABLE 12-G - Assets December 31, 1954

COMPANIES	Bonds and Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office and Bank	Premium Balances and Bills Receivable	All Other Assets	Assets not Admitted	Admitted Assets
RECIPROCAL EXCHANGES									
Affiliated Underwriters	\$4,166,291	-	-	-	\$296,945	\$534,691	\$174,875	\$216,817	\$4,955,985
American Exchange Underwriters	1,969,465	-	-	-	160,750	96,776	109,590	84,051	2,252,530
Canners Exchange Subscribers	6,670,887	-	-	-	1,784,918	915,025	69,866	550,695	8,890,001
Fireproof-Sprinklered Underwriters	805,771	-	-	-	64,998	42,893	41,555	34,079	921,138
Individual Underwriters	3,235,220	-	-	-	105,747	161,291	159,571	137,302	3,524,527
Lumbermens Underwriting Alliance	10,057,425	-	-	-	8,273,861	753,279	204,982	24,405	19,265,142
Metropolitan Inter-Insurers	1,907,975	-	-	-	136,560	96,776	103,326	78,512	2,166,125
New York Reciprocal Underwriters	2,822,110	-	-	-	93,600	139,786	141,601	117,004	3,080,093
Subscribers at Reciprocal Exchange	1,261,567	-	\$125,045	-	260,373	55,161	7,447	1,274	1,708,319
Truck Insurance Exchange	26,193,542	-	-	-	1,970,137	1,404,185	1,218,853	25,636	30,761,081
Universal Underwriters	3,526,721	-	-	-	2,810,959	380,359	34,280	38,527	6,713,792
Warner Reciprocal Insurers	1,660,128	-	-	-	361,133	159,862	22,672	18,255	2,185,540
Totals	\$64,277,102	-	\$125,045	-	\$16,319,981	\$4,740,084	\$2,288,618	\$1,326,557	\$86,424,273

TABLE 12-H - Liabilities December 31, 1954

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Surplus to Policyholders			Total
						Capital	Reserves	Contingent Unassigned Funds	
RECIPROCAL EXCHANGES									
Affiliated Underwriters	\$382,549	\$2,304,099	\$64,408	\$891,010	\$3,642,066	-	\$291,262	\$1,022,657	\$1,313,919
American Exchange Underwriters	34,425	716,975	15,429	146,980	913,809	-	197,890	1,140,831	1,338,721
Canners Exchange Subscribers	471,839	3,414,621	83,804	2,986	3,973,250	-	1,340,229	3,576,522	4,916,751
Fireproof-Sprinklered Underwriters	15,299	315,875	6,748	64,278	402,200	-	41,446	477,492	518,938
Individual Underwriters	57,377	1,190,735	24,813	243,595	1,516,520	-	152,572	1,855,435	2,008,007
Lumbermens Underwriting Alliance	362,895	4,507,409	162,121	146,634	5,179,059	-	2,877,674	11,208,409	14,086,083
Metropolitan Inter-Insurers	34,425	715,845	15,853	146,220	912,343	-	121,666	1,132,116	1,253,782
New York Reciprocal Underwriters	49,725	1,034,265	21,572	211,137	1,316,699	-	150,926	1,612,468	1,763,394
Subscribers at Reciprocal Exchange	57,130	651,893	17,900	220,074	946,997	-	-	761,322	761,322
Truck Insurance Exchange	9,294,001	5,348,875	605,874	5,043,954	20,292,704	-	1,468,377	9,000,000	10,468,377
Universal Underwriters	229,767	2,851,133	88,298	598,064	3,767,262	-	1,677,489	1,269,041	2,946,530
Warner Reciprocal Insurers	308,792	1,088,699	24,486	61,663	1,483,640	-	70,429	631,471	701,900
Totals	\$11,298,224	\$24,140,424	\$1,131,306	\$7,776,595	\$44,346,549	-	\$8,389,960	\$33,687,764	\$42,077,724

TABLE 12-1 - Massachusetts Business - Net Premiums Written During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accdt. Health	Group Accdt. and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto	Auto Liability	Auto Property Damage	Auto Physical Damage	Fidly Surety Glass	Burglary and Theft	Boiler and Mach.	All Other	Total
RECIPROCAL EXCHANGES																
Affiliated Underwriters	\$29,379	\$4,354	-	\$82	-	-	-	-	-	-	-	-	-	-	-	\$34,315
American Exchange Underwriters	18,309	4,439	-	818	-	-	-	-	-	-	-	-	-	-	-	23,566
Canners Exchange Subscribers	149,673	9,953	-	-	-	-	-	-	-	-	-	-	-	-	-	159,626
Fireproof-Sprinklered Underwriters	8,137	1,973	-	363	-	-	-	-	-	-	-	-	-	-	-	10,473
Individual Underwriters	30,515	7,399	-	1,363	-	-	-	-	-	-	-	-	-	-	-	39,277
Lumbermens Underwriting Alliance	180	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180
Metropolitan Inter-Insurers	18,309	4,439	-	818	-	-	-	-	-	-	-	-	-	-	-	23,566
New York Reciprocal Underwriters	26,446	6,413	-	1,181	-	-	-	-	-	-	-	-	-	-	-	34,040
Subscribers at Reciprocal Exchange	9,871	1,997	-	-	-	-	-	-	-	-	-	-	-	-	-	11,868
Truck Insurance Exchange	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Universal Underwriters	17,829	2,457	-	-	-	-	-	-	-	\$15,056	-	-	\$181	-	-	35,523
Warner Reciprocal Insurers	11,459	1,145	-	-	-	-	-	-	-	-	-	-	-	-	-	12,604
Totals	\$320,107	\$45,069	-	\$4,625	-	-	-	-	-	\$15,056	-	-	\$181	-	-	\$385,038

TABLE 12-J - Massachusetts Business - Net Losses Paid During 1954

COMPANIES	Fire and Allied Lines	Extended Ocean Coverage	Inland Marine	Accdt. and Health	Group Accdt. and Health	Workmen's Compensation	Liability and Property Damage Other Than Auto	Auto Liability	Auto Property Damage	Fidelity and Surety	Burglary and Theft	Boiler and Mach.	All Other	Total
RECIPROCAL EXCHANGES														
Affiliated Underwriters	\$14,365	\$12,886	-	\$103	-	-	-	-	-	-	-	-	-	\$27,354
American Exchange Underwriters	2,907	13,556	-	9	-	-	-	-	-	-	-	-	-	16,472
Canners Exchange Subscribers	638	2,863	-	-	-	-	-	-	-	-	-	-	-	3,501
Fireproof-Sprinklered Underwriters	1,292	6,025	-	4	-	-	-	-	-	-	-	-	-	7,321
Individual Underwriters	4,845	22,594	-	15	-	-	-	-	-	-	-	-	-	27,454
Lumbermens Underwriting Alliance	30	-	-	-	-	-	-	-	-	-	-	-	-	30
Metropolitan Inter-Insurers	2,907	13,556	-	9	-	-	-	-	-	-	-	-	-	16,472
New York Reciprocal Underwriters	4,199	19,581	-	13	-	-	-	-	-	-	-	-	-	23,793
Subscribers at Reciprocal Exchange	656	2,703	-	-	-	-	-	-	-	-	-	-	-	3,359
Truck Insurance Exchange	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Universal Underwriters	20,871	18,414	-	-	-	-	-	-	\$6,574	-	\$701	-	-	46,560
Warner Reciprocal Insurers	250	-	-	-	-	-	-	-	-	-	-	-	-	250
Totals	\$52,960	\$112,178	-	\$153	-	-	-	-	\$6,574	-	\$701	-	-	\$172,566





TABLE 13 - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY FOR ALL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES

COMPANIES	AUDITED PAYROLLS			AUDITED EARNED PREMIUMS		
	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
Aetna Casualty & Surety	\$185,423,392	\$181,172,411	\$228,127,355	\$2,489,194	\$2,530,968	\$3,400,904
American Automobile	8,492,236	9,268,111	9,507,414	111,143	118,431	123,057
American Casualty	10,984,827	12,169,515	10,069,447	167,996	214,984	182,142
American Employers	51,141,057	52,766,344	59,154,692	673,290	868,125	1,002,010
American Fidelity	7,620,477	7,401,020	8,168,206	111,766	119,145	125,669
American Guarantee	30,068	32,738	63,105	390	128	194
American Insurance	-	172,109	274,850	40	1,384	2,025
American Motorist	57,744,033	31,862,790	29,561,905	515,030	612,887	467,765
American Policyholders	9,540,840	803,721	963,462	124,270	7,880	9,665
American Surety	7,524,609	8,877,919	8,110,098	123,930	183,886	163,267
Associated Indemnity	30,705,071	22,935,883	13,503,280	385,136	363,732	141,633
Bankers Indemnity	322,241	26,402	-	4,636	86	-
Boston Insurance	6,501,364	9,683,710	10,762,214	102,480	160,962	176,500
Cat. & General	1,632,006	2,842,268	3,150,355	32,841	52,234	44,281
Centennial Insurance	-	-	53,694	-	-	79
Century Indemnity	58,837,535	55,462,589	46,916,638	756,463	759,431	658,664
Columbia Casualty	9,057,322	11,590,481	12,199,602	133,314	162,233	172,234
Commercial Insurance	580,378	514,816	537,997	9,983	7,636	5,044
Connecticut Indemnity	37,953	41,825	46,027	164	264	200
Continental Casualty	21,604,781	21,048,147	25,925,773	372,813	352,871	476,311
Employers Fire Insurance	-	-	162,396	-	-	3,169
Employers Liab. Assurance	257,662,943	244,442,825	238,171,098	2,799,265	2,918,830	2,912,251
Federal Insurance	-	-	406,940	-	-	3,116
Fidelity & Casualty	25,065,344	24,100,310	24,356,979	304,816	372,207	376,678
Firemans Fund Indemnity	6,335,658	4,718,352	3,126,574	67,843	56,281	46,430
General Accident	33,292,996	34,003,727	42,278,937	493,312	515,003	650,942
Glens Falls Indemnity	4,138,516	3,808,038	2,106,946	50,660	43,521	26,364
Glens Falls Insurance	-	-	332,204	-	-	3,169
Globe Indemnity	33,571,195	36,721,066	34,952,900	451,355	510,797	469,612
Great American Indemnity	29,144,854	33,013,154	36,799,563	453,466	554,739	655,428
Hardware Indemnity	762,879	-	7,976	-	-	-
Hartford Accident & Ind.	69,846,405	77,290,540	87,619,640	984,287	1,173,176	1,449,569
Home Indemnity	16,772,625	18,658,845	23,804,539	253,783	308,452	375,153
Indemnity Insurance	26,368,365	36,601,910	44,126,869	256,924	372,781	525,608
London Guarantee & Acctd.	7,603,499	8,202,664	7,059,246	119,258	135,962	119,232
London & Lancashire Ind.	9,760,367	10,748,801	12,323,539	165,243	211,185	229,516
Maryland Casualty	47,156,274	48,543,204	51,926,517	662,870	796,982	874,802
Massachusetts Bonding	84,896,723	80,107,843	75,270,076	1,528,480	1,447,242	1,373,859
Metropolitan Casualty	519,551	552,617	565,443	3,497	4,490	4,529
National Casualty	65,391	21,670	-	1,636	789	-
New Amsterdam	22,738,978	23,475,102	21,169,718	279,273	325,613	309,453
Newark Insurance	459,070	773,583	865,910	4,760	11,375	13,903
New England Insurance	2,756,845	3,798,654	5,749,708	63,679	89,627	130,368
New York Casualty	1,802,281	-	-	46,618	-	-
Ocean Accident	7,165,826	7,932,740	8,307,307	98,442	115,568	111,609
Old Colony	4,019,494	6,443,196	9,212,565	69,188	98,278	132,950
Peerless Casualty	1,020,480	1,440,333	1,091,350	37,488	46,632	35,241
Phoenix Indemnity	20,246,228	25,123,680	25,209,952	277,013	364,291	400,786
Providence Washington	3,468,258	7,114,899	10,583,010	51,963	118,119	185,314
Queen Insurance	-	-	5,602	-	-	199
Royal Indemnity	36,508,941	40,315,514	40,618,709	463,234	551,423	532,231
St. Paul Mercury Ind.	353,861	406,348	460,064	8,188	10,775	5,647
Standard Accident	23,774,640	20,722,136	24,474,367	551,864	328,332	369,810
Sun Indemnity	689,191	635,454	617,205	3,387	3,245	2,529
Travelers Insurance	287,570,612	366,784,108	403,852,045	3,749,411	5,085,908	5,731,139
United National Indemnity	592,399	2,560,365	4,276,160	8,167	41,918	75,864
United States Casualty	4,632,804	4,720,642	3,881,607	77,829	72,366	53,515
U.S. Fidelity & Guaranty	33,861,457	35,806,648	37,871,302	519,326	599,013	621,856
U.S. Guarantee	419,146	653,238	564,411	4,634	5,031	4,668
Yorkshire Indemnity	807,442	-	-	15,327	-	-
Yorkshire Insurance	-	1,827,674	4,399,581	-	35,351	71,529
Zurich Insurance	13,985,419	17,362,560	19,401,260	161,320	203,795	196,634
All Stock Companies	\$1,587,613,547	\$1,658,325,332	\$1,775,098,363	\$21,246,668	\$24,043,368	\$26,236,744
American Hardware Mutual	-	-	\$3,480,668	-	-	\$46,965
American Mutual Liab.	\$296,359,689	\$318,528,493	320,705,019	\$4,817,527	\$5,416,481	\$5,427,363
Arrow Mutual	44,301,608	57,496,732	62,102,744	539,402	517,472	592,227
Atlantic Mutual	1,317,557	3,497,943	2,736,612	5,886	24,042	21,333
Eastern Mutual	6,574,616	4,202,915	5,277,466	54,811	42,083	68,643
Electric Mutual	174,997,204	176,574,772	189,498,750	855,497	763,359	802,440
Employers Mutual	60,982,251	60,644,105	60,350,807	1,019,797	1,157,883	1,139,646
Federal Mutual Ins.	7,498,758	8,068,962	371,312	142,347	12,366	5,512
Hardware Mutual Casualty	45,302,965	52,193,634	55,330,492	743,258	918,852	1,087,668
Hardware Mutual Ins.	2,261,378	2,246,585	-	-	-	-
Interboro Mutual	513,369	219,783	1,632,046	9,976	28,986	33,596
Liberty Mutual	1,188,388,276	1,258,424,683	1,277,791,122	14,011,580	15,464,060	16,146,103
Lumbermens Mutual	326,454,821	339,678,373	312,558,154	5,119,886	5,726,322	5,379,547
Merchants Mutual	21,272,184	16,232,315	7,991,508	351,540	290,414	138,303
Michigan Mutual	4,881,017	6,487,904	5,004,939	90,054	107,681	84,806
Security Mutual	18,892,528	16,450,803	19,488,355	220,368	209,704	278,260
Transit Mutual	31,709,287	31,623,256	29,642,731	358,780	327,358	366,119
United States Mutual	21,118,172	22,096,326	22,640,692	241,304	253,504	245,114
Utica Mutual	10,603,080	13,470,462	16,828,661	143,659	197,500	247,415
All Mutual Companies	\$2,261,194,357	\$2,388,940,046	\$2,394,935,078	\$28,727,702	\$31,641,027	\$32,111,075
All Stock and Mutual Companies	\$3,848,807,904	\$4,047,265,378	\$4,170,033,441	\$49,974,370	\$55,684,395	\$58,347,819

P.D. 9 Part 1  
THE INSURANCE CARRIERS DURING CALENDAR YEARS 1951, 1952 and 1953  
FOR THOSE YEARS RESPECTIVELY

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LOSSES INCURRED			PER CENT OF EARNED PREMIUM			LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
\$1,766,966	\$1,783,111	\$1,591,491	71	70	47	\$.95	\$.98	\$.70
84,377	85,217	50,459	76	72	41	.99	.92	.53
94,511	139,592	82,878	56	65	46	.86	1.15	.82
45,788	471,107	552,076	67	54	55	.89	.89	.93
40,312	53,794	36,559	36	45	29	.53	.73	.45
16	-	-	04	-	-	.05	-	-
-	67	-	-	05	-	-	.04	-
333,246	360,623	202,243	65	59	43	.58	1.13	.68
74,591	672	672	60	09	07	.78	.08	.07
49,916	71,161	72,720	40	39	45	.68	.80	.90
315,266	255,466	67,116	82	70	47	1.03	1.11	.50
33	-	-	10	-	-	.14	-	-
61,850	57,270	138,184	60	36	78	.95	.59	1.28
27,107	26,876	55,660	83	51	126	1.48	.95	1.77
-	-	-	-	-	-	-	-	-
494,724	403,580	292,041	65	53	44	.84	.73	.62
72,271	80,734	114,942	54	60	67	.80	.73	.94
3,122	2,367	1,003	31	31	20	.54	.46	.19
-	-	-	-	-	-	-	-	-
233,980	199,910	266,135	-	57	56	1.08	.95	1.03
1,958,423	1,637,376	1,685,141	-	56	07	.76	.67	.71
-	-	232	70	-	58	-	-	.14
214,468	234,512	152,902	63	63	41	.86	.97	.63
59,755	35,805	35,813	88	63	34	.94	.75	.51
282,142	238,440	427,343	57	46	66	.85	.70	1.01
22,116	33,692	17,668	44	91	67	.53	1.04	.84
-	-	236	-	-	06	-	-	.07
325,876	427,163	273,142	72	84	58	.97	1.16	.78
273,147	220,928	266,258	60	40	41	.94	.67	.72
4,410	-	-	55	-	-	.58	-	-
493,909	567,267	694,458	50	48	48	.71	.73	.79
159,663	229,527	307,553	63	74	82	.95	1.23	1.29
152,288	273,962	328,302	59	73	62	.58	.75	.74
74,207	58,198	96,494	62	43	81	.98	.71	1.37
102,619	93,744	138,532	62	44	60	1.05	.87	1.12
554,082	487,555	492,431	84	61	56	1.17	1.00	.95
1,251,406	938,734	799,313	82	65	58	1.47	1.17	1.06
42	91	763	01	02	17	.01	.92	.13
8,172	-	-	500	-	-	12.51	-	-
294,056	262,417	236,360	105	81	76	1.29	1.12	1.12
2,075	2,606	2,446	44	23	18	.46	.34	.29
38,012	39,364	36,916	60	44	28	1.38	1.04	.64
19,920	-	-	43	-	-	1.11	-	-
42,286	36,998	69,665	43	32	62	.59	.47	.84
80,102	34,474	46,968	116	35	35	1.99	.54	.51
20,464	24,594	33,386	55	50	95	2.01	1.71	3.06
198,896	298,724	299,480	72	82	75	.98	1.19	1.19
30,255	53,645	65,885	58	45	36	.87	.75	.62
-	-	-	-	-	-	-	-	-
281,804	299,030	300,611	61	54	56	.77	.74	.74
2,347	91	9,832	29	01	174	.66	.02	2.05
425,658	193,018	247,732	77	59	67	1.79	.93	1.01
15,763	16,353	16	465	504	01	2.29	1.96	.69
2,438,585	2,525,000	2,761,157	65	50	48	.85	.69	.68
12,474	74,837	27,778	153	179	37	2.11	2.92	.65
61,900	70,307	41,082	80	97	77	1.34	1.49	1.06
283,516	314,446	212,261	55	52	34	.84	.88	.56
688	37	7,156	15	01	147	.16	.01	1.27
1,774	-	-	12	-	-	.22	-	-
-	21,853	24,739	-	62	35	-	1.20	.56
81,667	93,311	172,492	51	46	88	.58	.54	.69
\$14,375,433	\$13,835,448	\$13,816,808	68	58	53	\$.91	\$.83	\$.78
-	-	\$20,087	-	-	43	-	-	\$.58
\$3,490,005	\$3,971,587	3,344,297	72	73	62	\$1.18	\$1.25	1.04
272,143	223,461	333,630	50	43	56	.61	.39	.53
9,463	12,667	8,963	161	53	42	.72	.36	.33
124,608	76,383	21,250	227	182	81	1.90	1.62	.40
489,735	539,735	651,427	27	70	81	.28	.30	.30
625,835	723,467	688,156	21	92	60	1.03	1.19	1.14
57,251	31,301	6,662	40	25	121	.76	.79	1.79
454,958	690,288	622,333	61	75	57	1.00	1.32	1.11
179	16,408	-	42	34	-	.68	.73	-
1,727	4,206	6,900	17	15	21	.34	.34	.42
10,028,679	9,706,724	9,642,970	72	63	60	.84	.77	.75
3,028,684	3,700,276	3,135,718	59	65	58	.93	1.09	1.00
232,909	94,467	100,658	66	33	73	1.09	.58	1.26
151,120	96,165	77,863	168	89	92	3.10	1.48	1.56
127,853	147,993	99,208	58	71	36	.68	.90	.50
247,985	189,499	236,534	69	58	65	.78	.60	.81
129,631	112,568	85,764	53	44	35	.61	.51	.38
88,750	83,524	74,727	62	42	30	.84	.62	.44
\$19,561,515	\$20,414,275	\$19,157,147	68	65	60	\$.87	\$.85	\$.80
\$33,936,948	\$34,249,723	\$32,973,955	68	62	57	\$.88	\$.85	\$.79

TABLE 14 - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY ALL CARRIERS  
FOR THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES FOR THOSE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
Abrasive Wheel Mfg.	1748	\$15,332,839	\$15,539,626	\$17,141,315
Adding, Computing, Recording or Office Machine Mfg.	3574	3,214,192	2,946,936	4,264,477
Agricultural Machinery Mfg.	3507	3,774,774	4,346,572	3,557,644
Aircraft Operations	7403	1,374,052	1,497,553	1,905,639
Amusement Parks or Exhibitions:				
Care, Custody & Maintenance	9016	1,560,974	1,848,441	2,370,785
Arms Mfg. - Small Arms	3200	9,893,056	9,354,462	10,655,745
Asphalt Works	1463	1,048,939	1,067,175	1,105,320
Automobile Accessories - Service Stations	8387	14,951,398	15,112,942	16,098,809
Automobile Body Mfg. N.O.C.	3824	780,366	1,064,121	1,120,076
Automobile Body Repairing	8393	2,607,335	2,731,901	3,207,295
Automobile Bus, Livery or Taxicab Companies:				
Garage Employees	8385	5,265,461	4,800,015	5,387,550
Automobile Operation	7396	12,282,201	10,767,081	12,976,984
Automobile Dismantling	3821	1,319,495	1,389,700	1,422,052
Automobile Garages or Repair Shops	8391	46,637,347	48,891,156	51,807,507
Automobile Sales or Service Agencies:				
Automobile Salesmen	8748	13,924,745	15,153,128	16,946,933
Automobile Storage Garages or Parking Stations	8392	1,570,106	1,694,782	1,917,656
Automobile Taxicab or Livery Operation	7397	7,021,672	7,276,210	7,262,201
Automotive Lighting Mfg.	3648	10,734,365	12,974,129	13,145,779
Baby Carriage Mfg.	3865	6,066,085	4,049,199	3,395,073
Bakeries	2003	38,531,707	42,186,144	42,839,380
Barber Shops or Beauty Parlors	9586	5,325,974	5,593,036	6,029,919
Beer or Ale Dealers	7392	3,181,286	3,403,803	3,665,554
Bicycle Mfg.	3641	2,257,941	2,143,332	2,298,527
Boiler Installation or Repair	3620	3,060,160	3,965,425	3,999,952
Boilermaking	4307	7,839,990	8,629,289	7,736,306
Boot or Shoe Machinery Mfg.	3558	13,589,403	13,627,314	13,065,597
Boot or Shoe Mfg. N.O.C.	2660	99,504,131	109,529,056	106,093,886
Boot or Shoe Mfg. - rubber	4417	16,612,752	20,609,565	22,392,955
Bottle, Rubber or Paper Stock or Rag Dealers	8264	2,853,563	2,595,463	2,782,723
Bottling N.O.C.	2157	5,452,282	6,103,627	6,049,020
Bowling Alleys	9090	893,192	1,861,586	4,656,390
Box or Box Shooks Mfg.	2759	3,747,934	3,342,242	3,196,891
Box Mfg. - folding paper boxes	4243	4,990,043	4,870,140	5,283,606
Box Mfg. - solid paper boxes	4240	6,121,618	6,619,359	6,779,999
Brass or Copper Goods Mfg.	3315	4,734,863	5,615,042	6,296,456
Breweries	2121	3,292,644	2,989,593	2,637,202
Brick or Clay Products Mfg.	4021	1,207,323	1,115,684	966,643
Brush or Broom Mfg.	2835	1,502,783	1,926,778	3,642,101
Building Roofing Paper or Felt - preparation	4283	6,847,068	3,197,618	3,992,483
Buildings N.O.C.	9015	30,337,344	31,477,738	32,274,224
Buildings - operation by contractors	9014	2,666,758	3,293,119	3,663,743
Button or Fastener Mfg. - metal	3131	4,112,588	5,218,109	5,278,610
Cabinet Works - power driven machinery	2812	1,561,631	1,431,717	1,596,967
Cable Mfg. - insulated	4470	11,055,971	12,048,571	11,876,742
Can Mfg.	3220	1,377,989	1,619,722	1,967,990
Canneries - N.O.C.	2111	880,845	916,491	724,463
Card Clothing Mfg.	3510	1,591,508	1,314,869	965,118
Carpentry:				
Dwellings - under three stories	5651	4,207,323	3,639,461	2,815,348
Interior Finish	5437	7,015,954	7,321,137	7,977,671
N.O.C.	5603	9,852,684	10,007,861	10,144,023
Private Residences	5645	31,277,044	33,197,618	34,180,862
Shop Only	2802	1,562,103	1,497,684	1,732,619
Carpet or Rug Mfg.	2402	3,083,944	3,142,030	3,455,452
Cemetery Operation	9220	3,100,814	3,268,237	3,605,215
Chauffeurs, Drivers and their Helpers - N.O.C.	7380	28,009,534	28,960,759	31,258,825
Chocolate or Cocoa Mfg.	2042	2,254,566	2,320,286	2



P.D. 9, Part 1  
DURING THE CALENDAR YEARS 1951, 1952 and 1953  
YEARS RESPECTIVELY (see Further Explanation in Footnote).

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AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
\$82,787	\$84,414	\$118,770	\$88,813	\$93,543	\$83,528	\$ .58	\$ .60	\$ .49
26,676	23,022	32,330	9,820	18,643	23,316	.31	.63	.55
90,285	103,629	88,999	95,555	44,885	64,798	2.53	1.03	1.82
19,910	25,350	32,321	18,451	9,086	5,547	1.34	.61	.29
38,977	51,037	62,802	7,209	45,779	55,880	.46	2.48	2.36
92,107	95,645	137,055	56,237	79,155	78,539	.57	.85	.74
37,114	38,813	41,759	21,637	27,288	4,516	2.06	2.56	.41
271,331	309,364	299,853	139,109	191,198	202,025	.93	1.27	1.25
45,163	63,650	67,620	15,726	20,184	17,165	2.02	1.90	1.53
43,704	43,762	55,806	30,367	19,786	16,376	1.16	.72	.51
122,397	126,992	152,789	87,247	45,254	60,149	1.66	.94	1.12
75,161	77,836	106,487	106,163	88,374	56,974	.86	.82	.44
57,680	72,220	64,835	12,182	22,053	9,585	.92	1.59	.67
779,402	791,057	897,983	470,111	620,308	443,374	1.01	1.27	.86
58,310	83,300	102,309	51,065	21,522	77,270	.37	.14	.46
39,411	51,182	57,424	15,669	16,625	37,106	1.00	.98	1.93
55,697	77,346	91,309	31,377	58,321	44,966	.45	.80	.62
53,471	67,673	72,114	27,358	16,442	18,440	.25	.13	.14
101,828	85,983	78,817	46,033	50,368	69,485	.76	1.24	2.05
569,802	633,812	705,099	346,665	425,564	363,298	.90	1.01	.85
18,335	23,504	26,156	22,602	18,675	25,913	.42	.33	.43
144,559	171,237	176,903	45,288	61,693	58,776	1.42	1.81	1.52
102,261	18,421	25,448	-	29,474	6,069	-	1.38	.26
167,295	82,442	68,638	86,067	43,265	43,908	3.81	2.25	2.75
76,664	240,646	270,419	88,920	126,465	69,768	2.91	3.19	1.74
99,584	80,341	78,075	44,738	60,370	53,592	.57	.70	.69
969,767	105,796	103,215	41,295	29,499	90,593	.30	.22	.69
163,551	1,148,467	1,121,629	710,811	627,908	715,270	.71	.57	.67
137,988	165,588	184,347	170,981	96,555	121,557	1.42	.47	.54
145,019	152,428	156,237	247,064	49,576	83,569	8.66	1.91	3.00
49,548	157,985	163,055	90,344	139,717	105,184	1.66	2.29	1.74
144,606	55,464	43,987	15,388	23,812	17,655	.81	1.28	1.21
97,828	127,373	125,913	149,472	69,142	90,364	3.99	2.07	2.83
100,077	105,947	135,677	52,721	78,372	85,643	1.06	1.61	1.62
78,099	112,469	115,369	82,155	100,123	75,454	1.34	1.51	1.11
125,309	94,963	131,305	46,884	48,189	80,310	.99	.86	1.28
47,183	106,514	96,075	107,518	47,710	41,262	3.27	1.60	1.56
32,066	37,953	34,051	24,284	42,991	32,230	2.01	3.65	3.33
55,597	31,620	52,175	10,877	17,642	19,306	.68	.91	.50
784,416	61,542	60,774	12,332	59,032	24,328	.43	1.48	.61
67,632	921,643	939,458	455,577	549,232	493,657	1.50	1.74	1.53
55,920	86,325	98,555	47,580	29,746	78,809	1.66	.90	2.15
48,651	56,179	52,605	8,846	12,967	25,527	.22	.25	.48
137,288	45,632	48,476	8,944	18,754	19,885	.57	1.31	1.25
45,365	142,865	138,108	70,054	67,727	52,279	.85	.56	.44
28,635	61,088	76,055	48,785	35,206	45,046	3.54	2.27	2.47
12,264	29,174	23,892	17,520	6,069	13,451	1.99	.66	1.86
176,452	11,320	8,552	1,921	14,536	8,330	.12	1.11	.86
135,050	191,840	138,172	126,014	115,924	56,593	3.00	3.19	2.01
636,341	162,245	174,570	68,632	76,291	88,763	.98	1.94	1.06
1,124,350	828,024	951,354	561,441	396,452	548,764	5.72	3.96	5.41
62,499	1,186,724	1,234,525	824,219	610,213	570,145	2.64	1.84	1.67
50,223	60,625	68,578	22,058	24,163	11,288	1.41	1.61	.65
66,123	49,944	61,752	130,845	21,113	40,112	4.24	.67	1.16
378,489	84,824	101,755	52,754	43,468	47,530	1.70	1.33	1.32
24,359	502,769	555,394	374,539	279,639	378,746	1.34	.97	1.21
136,963	25,224	35,347	24,270	52,250	17,811	1.13	2.25	.68
389,026	142,095	152,150	108,864	58,643	104,329	.82	.44	.78
42,900	714,242	792,778	356,042	337,586	384,958	.06	.05	.05
163,455	41,988	45,468	27,862	28,602	23,113	.42	.40	.28
809,709	195,491	181,821	115,857	90,494	97,624	1.12	.85	1.03
55,651	817,144	884,907	763,459	622,858	528,760	.65	.90	.43
65,060	69,518	83,190	62,500	35,848	60,847	1.53	.81	1.27
267,477	65,820	87,701	43,003	43,252	31,893	.67	.66	.47
409,442	300,344	271,085	231,639	221,795	164,572	4.33	4.55	3.64
43,488	530,461	561,440	307,913	220,010	317,272	1.20	.72	.99
140,231	79,962	83,159	72,059	93,339	104,095	.11	.12	.13
905,476	184,381	188,816	77,524	114,580	137,333	1.36	1.76	2.01
113,975	1,103,751	1,067,306	630,673	932,615	426,271	4.39	6.29	3.11
101,794	108,551	124,435	102,069	51,677	40,280	4.84	2.38	1.60
58,795	117,032	71,418	62,208	30,970	6,737	2.85	1.59	.68
197,449	86,732	92,666	40,676	54,052	34,310	5.46	3.54	2.87
26,546	186,569	208,005	139,788	121,509	114,675	1.05	.95	.86
77,145	30,938	35,531	5,505	17,086	4,567	.11	.36	.08
31,206	90,969	97,183	26,811	61,269	38,163	.98	1.95	1.12
117,407	43,154	38,903	10,570	22,871	17,437	.49	.65	.59
496,118	172,190	210,655	57,281	84,972	121,298	1.30	1.41	1.78
55,057	470,547	454,067	196,045	260,412	211,128	.43	.65	.45
503,501	55,049	24,430	41,311	59,982	16,842	1.79	5.44	1.89
51,265	504,139	539,893	353,598	279,178	240,168	1.62	1.42	1.22
36,264	39,587	48,337	20,374	8,117	15,885	.57	.32	.52
-	28,029	53,966	-	33,775	28,346	-	5.73	2.14
-	37,967	41,393	81,925	31,363	15,976	2.45	.82	.41

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TABLE 14 - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY ALL CARRIERS  
FOR THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES FOR THOSE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
Electric or Gas Lighting Fixtures Mfg.	3180	\$3,511,954	\$2,273,261	\$2,738,246
Electric Light or Power Cos. - N.O.C.-All operations	7539	30,694,960	34,165,009	36,761,023
Electric Light or Power Line Construction	7536	1,535,788	2,071,722	1,848,443
Electric Power or Transmission Equipment Mfg.	3643	116,786,324	117,740,994	126,190,402
Electrical Apparatus Mfg. N.O.C.	3179	2,456,712	2,656,926	2,600,918
Electrical Wiring	5190	22,357,551	22,836,735	23,828,889
Electroplating	3372	3,397,955	3,868,654	3,978,595
Elevator Erection or Repair	5160	1,549,820	1,555,963	1,613,928
Engineers or Architects - Consulting	8601	5,822,752	7,479,502	8,014,861
Excavation - N.O.C.	6217	13,204,631	13,469,550	14,075,895
Eyelet Mfg.	3270	5,308,636	5,512,171	5,162,562
Fabric Coating or Impregnating - N.O.C.	4493	6,468,810	8,306,926	7,103,810
Farms	0006	8,398,609	7,988,277	8,676,543
Felting Mfg.	2288	3,108,160	2,938,335	3,689,645
Fireproof Equipment Mfg.	3076	8,537,140	8,403,191	8,533,822
Florists - Cultivating or Gardening	3035	3,794,601	4,407,582	4,091,507
Food Sundries Mfg. - N.O.C.	6504	4,759,354	4,011,836	4,685,760
Forging Works - Drop or Machine	3110	5,039,971	5,433,988	5,839,632
Foundries - Iron - N.O.C.	3081	10,673,049	9,929,353	9,365,787
Foundries - Non Ferrous Metals	3085	4,241,161	4,441,360	4,255,802
Freight Handlers - No Stevedoring	7360	1,502,960	2,034,901	1,570,419
Fruit or Vegetable Stores - Wholesale	8048	4,187,342	4,392,871	4,309,511
Funeral Directors	9620	2,407,512	2,509,137	2,577,670
Furniture Assembling - Wood	2881	1,181,953	1,425,487	1,718,027
Furniture Mfg. - Wood - N.O.C.	5283	15,759,039	16,584,634	15,206,792
Furniture Stock Mfg.	2735	1,457,402	1,490,255	1,567,720
Garbage, Ashes or Refuse Collecting	9403	3,385,583	3,658,546	3,663,816
Gardening - Market or Truck	0008	2,472,706	2,629,292	3,048,301
Gas Mains or Connections Construction	6319	2,489,213	1,916,761	1,687,519
Gas Works - All Operations	7500	19,887,354	18,028,422	17,047,568
Gasoline or Oil Dealers	6350	18,894,013	18,095,140	16,718,503
Gear Mfg. or Grinding	3635	8,031,751	9,640,713	10,306,560
Glue Mfg.	4653	4,908,080	4,504,256	4,893,595
Grocery Stores - Wholesale	8034	4,876,524	4,998,345	5,168,570
Hardware Mfg. - N.O.C.	3146	2,445,039	1,471,771	1,319,817
Hat Mfg. - Straw	2531	1,915,721	2,112,091	2,298,629
Hat Mfg. - Other Than Straw	2538	2,007,939	2,112,012	2,117,266
Hay, Grain or Feed Dealers	8215	2,382,088	2,403,289	2,394,401
Hosiery Mfg.	2361	3,227,689	3,003,357	3,174,555
Hospitals:				
Professional Employees	8833	42,159,774	45,242,277	48,253,834
All Other Employees	9040	18,937,561	20,194,152	20,251,856
Hotels	9052	21,439,627	22,288,027	22,801,019
House Furnishings - Installation	9521	2,504,032	2,828,269	3,094,180
Ice Cream Mfg.	2039	3,552,969	4,156,339	4,415,992
Ice Mfg.	2150	908,558	863,124	816,464
Incandescent Lamp Mfg.	4112	41,838,560	51,140,891	58,710,958
Inspection of Mercantile, Mfg. or Marine Risks-N.O.C.	8720	4,060,060	4,542,749	4,872,807
Instrument Mfg. - N.O.C.	3685	6,626,880	9,428,237	10,720,212
Insulation Work	5479	1,309,976	1,354,192	1,178,053
Iron or Steel Merchants	8106	2,123,971	2,346,332	2,650,371
Iron or Steel Mfg. - Rolling Mills N.O.C.	3018	1,784,594	1,625,769	1,766,815
Iron or Steel Scrap Dealers	8265	1,912,192	1,910,302	1,615,635
Iron or Steel Works - Shop	3030	1,646,919	1,643,773	1,869,620
Iron Works - Shop - Fabricating, etc.	3040	2,370,036	2,571,186	2,917,270
Jewelry Mfg.	3383	19,222,387	21,480,690	23,785,407
Jute or Hemp Spinning and Weaving	2348	3,483,157	2,702,975	2,221,598
Knit Goods Mfg. - N.O.C.	2362	7,435,895	9,039,669	8,803,192
Lacquer or Spirit Varnish Mfg.	4439	936,067	1,186,897	1,413,263
Landscape Gardening	0042	3,932,488	3,762,395	4,108,917
Lat or Shoe Form Mfg.	2795	1,688,820	1,691,028	1,641,932
Lathing	5443	1,525,459	1,476,665	1,547,164
Laundries - N.O.C.	2585	21,479,925	21,898,067	22,448,745
Leather Goods Mfg. - N.O.C.	2668	11,203,086	12,139,273	12,236,263
Lock Mfg.	3144	2,398,237	2,720,655	2,785,571
Lumber Yards	8232	12,410,097	13,418,843	13,673,934
Machine Shops - N.O.C.	3632	96,157,097	109,373,758	107,636,813
Machinery Dealers - N.O.C.	8107	1,156,236	1,284,898	1,369,586
Masonry - N.O.C.	5022	19,609,796	19,751,985	19,369,740
Match Mfg.	4730	1,308,735	1,405,660	1,387,922
Mattress or Box Spring Mfg.	2570	3,006,737	3,367,778	3,216,216
Meat Products Mfg. - N.O.C.	2095	4,772,209	1,108,144	5,443,154
Metal Goods Mfg. - N.O.C.	3400	6,049,899	7,429,037	6,285,755
Misc Goods Mfg.	1853	1,272,576	1,075,724	684,338
Millinery Mfg.	2532	2,390,187	2,578,133	2,813,802
Millwright Work - N.O.C.	3724	6,562,129	6,226,829	6,824,428
Municipal, Township, County or State Employees N.O.C.	9410	2,511,816	2,971,328	3,074,037
Nail Mfg.	3152	1,460,061	1,423,746	1,629,719
News Agents or Distributors, etc.	8745	1,780,145	1,969,412	1,311,543
Newspaper Publishing	4304	22,290,078	23,096,012	23,583,452
Nurserymen-incl. incidental landscape gardening	0005	1,303,693	1,408,927	1,446,850
Office Machines or Appliance Installation	5191	5,453,396	5,089,159	5,379,679
Optical Goods Mfg. - N.O.C.	4150	15,933,294	16,687,344	18,299,591



AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
\$56,475	\$49,108	\$65,353	\$60,376	\$40,300	\$22,659	\$1.72	\$1.77	\$ .83
\$42,119	\$92,620	\$55,268	243,771	299,364	386,335	.79	.88	1.05
146,238	147,184	139,047	18,695	33,525	73,627	1.22	1.62	3.96
694,718	711,211	778,792	479,278	645,503	547,924	.41	.55	.43
45,470	65,403	58,350	10,922	20,132	33,410	.44	.76	1.28
355,970	464,402	494,138	237,616	233,672	270,523	1.06	1.02	1.14
92,622	108,282	119,463	106,722	63,796	58,970	3.14	1.65	1.48
56,713	67,438	63,121	14,512	24,537	21,478	.94	1.58	1.33
42,488	67,116	75,666	9,866	20,603	19,047	.17	.28	.24
\$60,159	\$78,795	\$70,600	\$28,532	\$43,664	\$11,194	2.19	2.55	2.21
53,388	54,169	53,494	83,224	23,346	14,665	1.57	.42	.28
149,298	169,609	155,490	96,720	124,965	88,619	1.50	1.50	1.25
290,287	376,441	439,284	234,981	133,864	155,655	2.80	1.68	1.79
96,863	84,354	131,017	20,575	22,809	42,984	.66	.78	1.16
199,662	217,639	225,451	112,936	107,683	127,035	1.32	1.28	1.49
44,585	53,960	57,483	41,830	14,960	47,171	1.10	.37	1.15
56,670	57,832	72,665	67,685	34,593	67,519	1.69	.86	1.45
122,879	124,428	143,113	98,065	93,511	99,187	1.95	1.72	1.70
506,726	539,435	492,539	243,261	243,636	312,208	2.28	2.45	3.33
124,052	133,151	132,829	60,002	116,061	107,267	1.41	2.61	2.52
66,527	83,514	59,857	17,054	66,443	11,301	1.13	3.27	.72
71,523	83,755	80,129	86,435	79,488	55,665	2.06	1.81	1.29
23,262	27,489	29,068	27,489	6,657	11,034	.33	.43	.46
22,015	26,809	30,533	16,416	32,140	7,072	1.39	2.25	.46
306,495	315,916	308,119	252,752	277,980	283,144	1.60	1.68	1.83
58,856	60,137	68,909	12,684	17,355	59,042	.88	1.16	3.77
194,417	245,184	246,646	98,226	74,736	79,174	2.90	2.04	2.16
50,191	60,387	71,318	35,348	76,835	34,550	1.43	2.92	1.13
179,354	167,950	153,670	96,343	127,972	51,877	3.87	6.68	3.07
311,034	319,564	294,572	182,657	122,537	122,305	.92	.68	.72
200,214	227,865	267,336	148,444	128,930	186,945	1.00	.80	1.11
50,287	65,578	72,479	37,488	31,147	46,356	.47	.32	.45
95,623	90,080	104,995	69,208	52,445	47,697	1.41	1.16	.97
78,726	88,908	97,663	77,098	60,229	77,231	1.58	1.61	1.49
66,485	41,550	43,908	27,059	55,065	45,054	1.11	3.74	3.41
13,006	12,644	14,111	9,327	3,089	1,807	.49	.15	.06
31,794	27,862	26,613	7,708	6,958	17,073	.39	.33	.33
72,608	79,849	82,914	44,854	33,422	44,049	1.88	1.39	1.84
13,635	13,058	14,149	4,938	6,790	21,061	.15	.23	.66
216,211	293,493	333,294	215,588	216,286	244,688	.51	.48	.51
336,889	430,843	439,526	150,756	268,157	240,663	.80	1.33	1.19
335,519	389,132	419,765	271,566	332,434	234,348	1.27	1.49	1.03
34,536	37,940	43,548	33,413	65,749	13,143	1.33	2.32	.42
70,493	84,387	97,231	52,145	28,976	18,900	1.47	.70	.43
35,565	38,126	36,402	17,374	41,744	24,620	1.91	4.84	3.02
154,693	163,296	264,695	240,275	225,699	160,204	.57	.60	.27
21,092	26,993	28,242	3,996	27,237	20,133	.10	.44	.41
56,722	80,473	91,177	20,621	37,368	56,162	.31	.40	.52
40,657	50,526	42,240	17,625	19,314	43,946	1.36	1.43	3.73
72,921	68,541	101,763	19,537	42,721	48,316	1.32	1.82	1.81
37,006	38,419	38,604	11,061	56,177	11,309	.84	.58	.64
174,118	223,488	211,153	129,214	143,079	152,005	6.76	7.49	9.41
123,172	124,794	151,504	115,604	129,970	93,090	7.02	7.91	4.98
114,196	147,946	170,859	34,646	41,063	57,175	1.46	1.60	1.96
119,323	134,187	160,106	92,964	69,586	93,821	.48	.32	.39
38,603	33,024	32,057	24,798	50,878	35,815	.71	1.88	1.61
68,155	89,406	92,423	49,480	96,813	70,919	.67	1.07	.81
24,171	31,167	41,247	25,348	7,326	64,842	2.71	.62	4.59
90,520	97,993	110,240	79,342	54,605	27,684	2.02	1.45	.67
17,889	18,516	18,883	13,393	15,291	9,317	.79	.90	.57
39,447	40,704	43,609	8,473	43,892	11,945	.56	2.97	.77
362,457	369,275	407,753	262,032	279,379	254,122	1.22	1.28	1.13
128,970	133,369	140,541	100,688	75,558	78,719	.90	.62	.64
51,667	64,365	71,547	55,039	67,537	10,534	2.29	2.68	.88
491,594	579,044	547,963	253,875	261,444	254,728	2.05	1.95	1.86
1,277,032	1,290,054	1,359,967	779,959	762,186	714,501	.81	.70	.66
30,435	38,595	41,866	9,299	27,623	32,033	.80	2.15	2.34
909,940	1,160,718	1,094,824	559,893	457,711	452,717	2.86	2.32	2.34
23,858	17,683	18,487	5,630	4,923	28,540	.28	.35	2.06
79,177	106,135	98,823	51,949	72,802	28,867	1.73	2.16	.90
125,191	135,292	138,905	85,226	127,023	106,831	1.74	2.44	1.96
261,291	348,945	284,365	122,244	204,217	162,912	2.02	2.75	2.59
23,750	19,285	12,977	19,132	6,619	26,391	1.50	.62	3.86
12,869	15,923	18,665	6,033	10,666	2,141	.25	.41	.08
200,487	173,099	194,881	91,137	78,139	196,160	1.39	1.25	2.87
17,113	25,604	25,506	34,782	8,968	23,264	1.38	.30	.76
27,178	28,919	35,182	13,836	6,485	7,923	.95	.46	.49
32,866	43,234	27,176	7,735	10,565	8,800	.43	.54	.67
183,836	205,103	209,416	91,546	105,273	99,353	.41	.42	.43
27,956	33,911	35,042	4,950	25,736	26,513	.38	1.83	1.83
36,248	35,445	37,706	27,175	21,990	21,818	.50	.43	.41
44,233	45,214	56,994	29,680	29,215	25,274	.19	.18	.14

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TABLE 14 - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY ALL CARRIERS  
FOR THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES FOR THOSE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
Packing Houses	2089	\$6,284,099	\$6,519,781	\$6,555,654
Paint Mfg.	4558	1,984,493	2,043,218	2,037,460
Painting and Decorating - Interior	4590	14,137,906	14,395,578	14,542,362
Painting and Decorating - Not Interior	5461	2,419,295	2,449,295	2,403,158
Paper Coating	4250	6,642,501	7,062,224	8,249,164
Paper Goods Mfg. - N.O.C.	4279	12,817,478	13,829,260	16,052,822
Paper Mfg.	4239	34,447,468	36,814,594	39,008,347
Parks N.O.C. - All Employees	9102	1,174,888	1,321,919	1,400,436
Pattern-making - N.O.C.	2790	1,986,206	1,948,668	2,036,763
Police	7720	1,680,744	2,196,579	2,291,432
Photographers - All Employees	4693	4,328,219	5,164,487	5,163,314
Plastering - N.O.C.	4361	4,091,093	4,360,953	5,088,931
Plastics - Fabricated Products Mfg.	4452	6,468,818	6,547,048	6,926,262
Plastics - Mfg. of Sheets, Rods, Tubes, etc.	4459	4,989,104	5,599,665	5,038,796
Plastics - Molded Products Mfg.	4459	7,732,961	9,312,480	10,768,097
Plumber's Supplies Dealers	4484	17,378,222	16,818,206	16,596,049
Plumber's Supplies Mfg. N.O.C.	8111	2,630,270	2,674,452	2,868,321
Plumbing - N.O.C.	3188	1,104,735	1,063,720	976,160
Polish or Dressing Mfg.	5183	31,857,124	3,247,148	27,775,394
Poultry or Egg Producers	4597	5,701,553	3,714,926	4,396,959
Precision Machined Parts Mfg.	0034	1,629,893	1,578,578	1,850,075
Precision Measuring Tool Mfg.	3629	5,152,922	5,269,541	5,546,434
Printing	3127	5,047,421	6,242,707	6,428,361
Pump Mfg.	4299	32,918,318	34,940,874	37,201,460
	3612	27,031,258	30,007,539	31,004,766
Quarries - N.O.C.	1624	1,383,942	1,430,640	1,431,914
Quilt Mfg.	2571	1,376,718	1,755,929	1,383,005
Railroads - Street	7130	24,629,483	24,626,316	23,101,743
Razor Mfg. - Safety	3120	9,043,011	6,354,061	6,272,011
Rendering Works - N.O.C.	4665	1,349,707	1,266,012	1,283,890
Restaurants	9079	89,157,223	91,204,948	93,994,622
Rolling Mills - N.O.C. - Soft Metals	3027	2,496,117	3,205,133	3,548,330
Roofing - All Kinds	5551	3,072,378	3,165,192	3,233,750
Rubber Goods Mfg. - N.O.C.	4410	31,173,032	31,582,401	30,625,269
Salesmen, Collectors or Messengers	8742	189,920,425	198,111,036	207,141,281
Sand or Gravel Digging	4000	2,709,678	2,898,105	3,050,354
Sash, Door or Assembled Millwork Mfg.	2737	3,681,848	3,729,365	3,728,821
Sash, Door or Finished Millwork Dealers	8235	2,093,540	2,358,760	3,268,348
Saw Mfg.	3118	5,695,033	4,998,675	5,992,260
Screw Mfg.	3195	10,233,684	11,927,234	11,184,191
Sewer Construction - All Operations	6306	2,535,573	3,005,988	2,896,310
Sheet Metal Work Erection - N.O.C.	5538	10,284,232	10,430,544	11,039,687
Sheet Metal Work - Shop	3066	4,108,896	4,905,103	5,509,583
Shoddy Mfg.	2216	1,761,183	1,890,561	1,874,127
Shoe Stock Mfg.	2651	9,755,533	10,993,748	10,824,156
Sign Erection or Repair	9552	628,466	963,591	1,177,054
Sign Painting or Lettering - Inside	9501	1,282,911	1,169,972	1,231,189
Silk Thread or Yarn Mfg.	2302	2,336,140	2,476,516	1,764,716
Silk Throwing or Weaving	2303	13,950,972	12,564,347	12,798,922
Silverware Mfg.	3381	6,203,844	7,035,775	7,705,492
Soap or Soap Powder Mfg.	4720	4,345,289	3,404,214	4,115,892
Sporting Goods Mfg. - N.O.C.	4902	5,742,845	7,791,009	6,538,872
Stationery Mfg.	4251	11,960,756	12,265,749	12,748,018
Steam or Air Pressure Gauge Mfg.	3571	3,576,445	4,319,143	4,541,433
Steam Pipe or Boiler Insulation	5104	1,421,461	1,698,946	1,491,868
Stone Cutting or Polishing - Granite	1811	861,039	885,486	828,524
Storage Warehouses - Cold	8291	1,310,996	1,225,706	1,365,404
Storage Warehouses - General	8292	2,638,928	2,011,975	2,229,540
Stores:				
Clothing, Wearing Apparel or Dry Goods - Retail	8008	55,100,057	56,390,030	57,165,476
Clothing, Wearing Apparel or Dry Goods - Wholesale	8032	7,710,266	8,713,657	8,267,279
Department Stores - Retail	8039	29,640,932	21,019,268	21,390,240
Five and Ten Cent Stores	8001	12,042,372	12,727,632	12,761,461
Florists	8001	1,870,937	1,874,429	2,227,063
Furniture	8044	13,120,693	13,773,518	14,077,848
Grocery Stores - Retail	8006	8,844,761	9,444,639	8,534,125
Hardware	8010	8,394,450	10,246,953	12,473,445
Hide or Leather Dealers	8105	1,997,396	2,028,392	2,125,241
Jewelry	8013	6,030,814	6,208,991	6,659,956
Meat, Fish or Poultry Dealers - Wholesale	8021	13,355,694	14,311,529	15,176,433
Meat, Fish or Poultry Stores - Retail	8031	4,779,424	4,895,624	5,327,225
Meat, Grocery & Provision Stores(Combined) - Retail	8033	40,793,459	52,653,592	56,856,696
Store Risks - Retail	8017	58,160,046	59,887,521	61,434,265
Store Risks - Wholesale or Combined Wholesale and Retail - N.O.C.	8018	23,407,322	24,030,975	23,324,268
Street Cleaning	9402	2,263,201	2,267,777	2,206,830
Street or Road Construction:				
Clearing of Right of Way	5507	5,333,298	5,794,759	6,004,761
Paving or Repaving	5506	11,963,115	12,468,434	11,715,745
Sugar Refining	2021	4,635,940	5,220,660	6,475,603
Tanning	2623	28,222,385	27,095,748	30,324,475
Telephone or Telegraph Apparatus Mfg.	3681	45,047,395	59,714,156	57,449,288
Textile Machinery Mfg.	3515	10,082,186	7,040,340	6,437,057
Textile - Bleaching, Dyeing, etc.	2413	7,377,588	8,448,804	8,259,371
Theatres	9154	9,047,416	8,096,708	8,635,044
Tile, Stone, Mosaic or Terrazzo Work	6348	2,580,817	2,383,204	2,207,831
Tobacco Rehandling or Warehousing	2174	1,788,134	1,533,124	1,865,556

DURING THE CALENDAR YEARS 1951, 1952 and 1953  
YEARS RESPECTIVELY (see Further Explanation in Footnote).  
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AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1952	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
\$116,108	\$122,182	\$137,404	\$109,811	\$82,334	\$47,809	\$1.75	\$1.26	\$ .73
40,311	41,226	41,672	20,440	15,366	20,351	1.03	.75	1.00
314,203	353,851	393,255	179,675	321,237	184,473	1.27	2.23	1.27
352,419	415,763	395,896	201,222	161,951	366,265	8.20	6.69	15.24
142,225	151,265	192,988	116,783	117,276	136,016	1.76	1.66	1.65
147,603	163,576	198,808	99,180	107,216	129,015	1.77	.78	.77
684,107	731,532	814,544	428,424	354,967	523,930	1.24	.96	1.34
35,953	46,088	49,092	7,308	11,087	8,473	.62	.84	.61
25,422	23,975	25,869	8,001	5,629	7,268	.40	.29	.36
43,001	47,982	59,363	26,909	28,543	33,350	1.43	1.30	1.46
53,871	56,552	52,031	20,098	33,196	25,145	.41	.64	.42
20,987	26,944	31,518	6,617	19,774	10,919	.17	.45	.21
201,649	236,615	248,717	129,596	83,261	96,058	1.94	1.27	1.39
81,824	102,084	97,566	54,457	86,077	79,902	1.09	1.54	1.49
65,947	82,032	83,990	72,883	98,721	65,353	.94	1.06	.61
252,298	300,846	340,679	186,678	158,952	160,380	1.07	.95	.97
72,195	81,085	86,344	62,345	31,043	58,667	2.37	1.16	2.05
21,389	23,112	20,018	12,721	23,317	23,783	1.15	2.19	2.44
659,849	666,784	599,416	365,979	350,286	307,156	1.15	1.16	1.11
69,207	69,868	80,782	47,928	53,409	22,678	1.34	1.44	.53
43,643	57,494	57,494	29,610	18,479	29,311	1.45	1.17	1.58
56,749	55,661	65,853	34,198	40,377	39,355	.66	.77	.64
21,457	22,941	25,757	7,905	17,631	6,351	.16	.28	.10
378,830	365,293	389,260	189,815	194,217	209,541	.58	.56	.56
133,212	135,405	150,572	135,052	139,194	147,382	.50	.46	.48
105,052	110,203	107,172	85,875	37,834	25,002	6.21	2.64	1.75
25,115	32,670	26,706	48,682	22,056	23,386	3.54	1.26	1.69
292,598	300,687	334,513	222,427	158,343	195,725	.90	.64	.85
51,701	37,884	37,234	6,657	14,276	9,624	.07	.22	.15
49,071	38,569	43,600	27,983	10,852	15,634	2.07	.86	1.22
1,271,109	1,347,184	1,458,900	919,436	828,095	959,308	1.03	.91	1.02
34,620	48,240	53,326	13,485	31,757	23,359	.54	.99	.66
404,727	533,453	562,958	292,814	149,304	260,864	9.53	4.72	8.07
588,556	572,159	537,262	198,094	211,953	220,836	.64	.67	.72
353,367	489,663	522,729	190,049	293,471	242,318	.10	.15	.12
191,159	226,283	230,209	85,438	84,337	92,391	3.15	2.91	3.03
143,886	146,332	149,188	80,135	83,205	43,011	2.18	2.23	1.15
43,300	68,747	94,433	13,790	21,008	35,656	.66	.89	1.09
94,107	86,162	115,270	25,382	13,092	24,464	.45	.26	.41
128,182	163,902	157,865	92,578	88,675	69,957	.90	.74	.63
180,276	211,265	216,999	79,984	149,507	170,660	3.15	4.97	5.89
245,420	258,715	289,740	153,966	219,637	135,566	1.50	2.11	1.23
110,256	135,767	170,906	63,766	33,409	69,299	1.55	.68	1.26
121,798	158,511	143,711	122,460	170,723	104,420	6.95	9.03	5.57
173,265	221,952	256,625	100,589	248,016	171,018	1.03	2.26	1.58
34,454	49,676	75,087	51,616	23,472	14,261	6.23	2.44	1.21
16,235	16,906	19,702	7,855	14,665	5,181	.61	1.13	.40
15,800	23,886	18,611	11,315	23,629	27,679	.54	.95	1.57
112,728	97,490	105,470	110,978	49,042	55,705	.80	.39	.44
60,397	78,145	87,655	57,612	55,621	54,096	.93	.79	.70
40,215	32,915	34,299	10,201	32,141	16,635	.23	.94	.40
36,634	41,776	31,167	8,366	18,709	27,011	.15	.24	.41
108,000	126,517	140,917	62,077	65,651	88,251	.52	.54	.69
21,487	27,843	30,935	11,791	10,003	8,979	.33	.23	.20
30,666	36,925	32,739	55,719	33,106	1,965	3.92	1.95	.13
54,376	59,000	58,039	67,890	64,347	34,737	7.88	7.27	4.19
32,722	35,019	40,916	41,381	44,621	23,797	3.16	3.64	1.74
110,445	100,767	106,187	68,826	60,428	61,844	2.61	3.01	2.77
317,282	377,336	390,567	313,048	286,045	263,602	.57	.51	.46
48,422	57,851	59,983	23,990	73,162	85,157	.31	.84	1.03
239,865	183,485	164,688	137,526	91,353	109,725	.46	.43	.51
114,045	128,110	155,538	67,203	80,739	58,827	.56	.63	.46
13,673	16,314	18,607	2,186	20,504	9,521	.12	1.09	.47
148,146	197,609	220,365	152,214	133,597	169,103	1.16	.97	1.20
118,267	109,440	99,098	61,458	41,142	63,522	.69	.72	.74
82,061	99,716	121,943	108,593	45,458	77,007	1.29	.44	.62
27,245	33,697	36,020	22,535	16,418	19,244	1.13	.81	.91
14,577	18,724	20,480	15,220	13,061	22,522	.25	.21	.34
284,203	317,187	370,489	191,062	208,628	271,207	1.43	1.46	1.79
86,669	117,912	133,096	65,806	57,607	83,010	1.38	1.18	1.56
564,438	665,750	674,635	363,940	382,641	385,720	.89	.73	.68
377,985	500,924	516,184	230,726	438,444	296,966	.40	.73	.48
356,947	408,391	401,787	176,449	216,113	314,618	.75	.90	1.35
74,220	85,511	86,183	123,368	13,395	43,687	5.45	.59	1.96
298,145	293,986	293,499	192,625	111,085	82,548	3.61	1.92	1.37
462,533	334,024	609,518	362,378	349,158	326,909	3.03	2.79	2.79
110,237	159,944	168,072	49,846	36,360	39,197	1.08	.70	.61
538,930	575,234	687,956	397,781	589,212	435,267	1.41	2.17	1.44
404,063	588,650	603,714	213,137	273,872	270,346	.47	.46	.47
221,968	140,885	140,799	192,384	96,164	69,071	1.91	1.37	1.07
213,935	259,404	258,316	86,439	92,776	105,673	1.17	1.10	1.28
58,158	61,469	67,062	19,488	31,652	71,006	.22	.36	.82
45,661	47,325	54,421	31,610	21,032	30,534	1.22	.88	1.18
19,316	18,391	27,941	55,651	4,295	12,615	3.11	.28	.68

P.D. 9, Part 1

TABLE 14 - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY ALL CARRIERS  
FOR THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES FOR THOSE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
Tool Mfg.:				
Machining or Finishing	3114	\$1,735,952	\$1,180,760	\$1,014,474
Not Drop or Machine Forged Tools	3113	37,624,374	38,094,802	36,472,110
Towel or Toilet Supply Cos.	2587	1,439,131	1,508,848	1,633,995
Tree Pruning, Spraying, etc.	0106	1,779,260	2,143,579	2,454,171
Truckmen - N.O.C.	7219	46,561,943	50,252,227	51,325,308
Upholstering	9522	7,203,257	8,023,694	7,947,620
Valve Mfg.	3634	17,617,000	18,807,835	17,024,209
Waterworks Operation	7520	3,777,231	4,095,335	4,134,448
Webbing Mfg.	2380	9,415,671	10,092,568	9,414,215
Welding or Cutting - N.O.C.	3365	2,051,740	2,365,875	2,359,269
Wire Cloth Mfg.	3255	1,647,406	1,907,000	2,084,574
Wire Drawing - Iron or Steel	3241	16,211,444	15,027,663	13,236,772
Wire Goods Mfg. - N.O.C.	3257	4,106,842	4,451,139	4,829,677
Woodenware Mfg. - N.O.C.	2841	6,161,514	6,480,444	5,474,021
Wool Combing or Scouring	2260	8,321,112	10,557,768	10,311,487
Wool Merchants	8103	3,151,776	3,626,803	3,443,332
Wool Spinning and Weaving	2286	76,423,699	55,220,956	46,580,838
Y.M.C.A. and Y.W.C.A. Institutions	9063	3,922,200	4,052,017	4,304,433
Yarn Mfg. - Wool	2291	6,885,262	7,430,347	8,864,670
Yarn or Thread Dyeing or Finishing	2416	2,455,464	2,113,428	1,650,950
Yarn or Thread Mfg. - Cotton	2220	4,839,022	4,386,147	3,812,551
Total Table 14 Experience		\$3,672,366,926	\$3,832,677,489	\$4,035,877,367

NOTE: - In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities.

There are shown for policies issued in each of the calendar years 1951, 1952 and 1953:-

(a) The actual payrolls as disclosed by the insurance carriers' audit, which payrolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rates charged, that is, the manual or base rates applicable during the policy period, adjusted by the application of the Plan of Experience rating in effect and applied to risks eligible therefor.



AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
\$33,982	\$22,688	\$20,986	\$11,788	\$32,435	\$12,180	\$ .68	\$2.75	\$1.20
355,394	361,310	356,648	195,644	178,882	287,773	.52	.47	.79
13,873	17,779	21,550	3,215	6,223	13,009	.22	.41	.80
141,989	203,313	233,423	103,722	105,400	195,081	5.83	4.92	7.95
1,811,374	1,986,810	2,100,742	985,204	1,164,374	1,177,041	2.12	2.32	2.29
88,770	108,497	114,869	33,757	57,512	71,258	.47	.72	.90
268,104	291,575	277,892	165,903	99,797	98,471	.94	.53	.58
122,104	133,445	131,915	59,344	58,193	72,023	1.57	1.42	1.74
91,834	101,031	95,467	56,995	111,044	60,228	.61	1.10	.64
87,718	124,914	123,092	34,385	25,191	26,425	1.68	1.06	1.12
17,862	35,846	37,326	9,103	10,271	2,016	.55	.54	.10
254,579	244,282	213,492	176,800	166,007	80,862	1.09	1.10	.61
56,098	76,712	83,023	82,644	63,214	73,971	2.01	1.41	1.53
180,648	195,343	173,345	104,575	86,008	101,145	1.70	1.33	1.85
197,141	259,858	311,356	208,745	147,846	125,605	2.51	1.40	1.22
84,876	126,331	137,431	48,861	193,419	114,435	1.55	5.33	3.32
897,138	646,732	649,800	717,361	503,160	616,902	.94	.91	1.32
45,942	57,851	63,465	29,379	16,564	26,135	.75	.41	.61
100,269	89,291	110,670	71,163	107,764	102,832	1.03	1.45	1.16
34,967	30,046	24,297	9,622	28,874	17,013	.39	1.37	1.03
61,707	61,002	56,421	73,562	29,851	55,178	1.52	.68	1.45
\$46,761,954	\$52,536,608	\$55,272,792	\$31,128,290	\$31,797,050	\$30,369,878	\$ .85	\$ .83	\$ .75







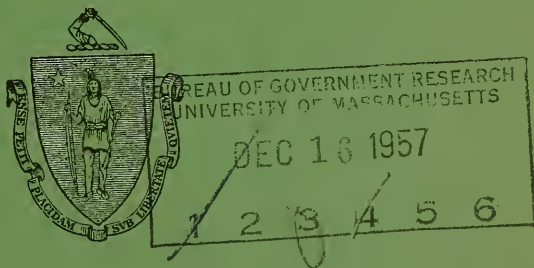


The Commonwealth of Massachusetts

ANNUAL REPORT  
of the  
COMMISSIONER OF INSURANCE  
for the  
Year Ending December 31, 1954

PART II  
Life, Miscellaneous and Fraternal  
Insurance  
Retirement Systems and Pensions

Department of Banking and Insurance



*Compiled and Edited under the  
Direction of  
JOSEPH A. HUMPHREYS  
Commissioner of Insurance*





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## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT of BANKING and INSURANCE  
DIVISION of INSURANCE  
DECEMBER 31, 1954

To the General Court of Massachusetts:

Contained herein, for the consideration of your Honorable Body, is information and data constituting Part II of the annual report of the Commissioner of Insurance for the year ending December 31, 1954. This part of the Report deals with matters relating to the transacting, within the Commonwealth, of Life, Miscellaneous and Fraternal Insurance and Retirement Systems and Pensions (contributory retirement system for public employees), under the provisions of Massachusetts Law. It is to be noted that this part of the Report does not embrace Fire, Marine and Casualty Insurance matters as same are dealt with in Part I of the Report.

Verbatim copy of Massachusetts' 1954 insurance legislation, pertaining to the transaction of insurance in all classifications, is set forth in Part I of the Report. For reference purposes said legislation is listed in this part of the Report under the caption LEGISLATION. Relative thereto, the full text of the General Laws of Massachusetts, as amended through December 31, 1954, pertaining to the transaction of insurance, is set forth in the Division of Insurance recompiled publication, "Insurance Laws". This volume may be procured from the Superintendent of Public Documents, Office of the Secretary of State, State House, Boston, Massachusetts. Supplements to said volume will be duly published and likewise procurable, as insurance legislation is enacted in subsequent years.

With respect to legislation enacted by the General Court of Massachusetts in 1954 amending Chapter 32 of the General Laws, "Laws Relating to Retirement Systems and Pensions," such amendments are reported herein by verbatim copy thereof, under the caption LEGISLATION, as same are pertinent to the subject matter embraced in this part of the Report.

## LEGISLATION

Insurance legislation enacted by the General Court of Massachusetts during the session of 1954 may be found in verbatim copy thereof in Part I of the Report. The list and identification of same is as follows:

- CHAP. 65 - AN ACT FURTHER DEFINING UNEMCUMBERED REAL PROPERTY UPON WHICH DOMESTIC INSURANCE COMPANIES MAY MAKE LOANS. (Amendment of paragraph 7, Section 63, Chapter 175, General Laws).
- CHAP. 66 - AN ACT RELATIVE TO DATING OF LIFE INSURANCE POLICIES AND ANNUITY CONTRACTS. (Amendment of Section 130, Chapter 175, General Laws).
- CHAP. 68 - AN ACT RELATIVE TO WRITING DOWN THE VALUE OF REAL PROPERTY HELD FOR INVESTMENT PURPOSES

BY DOMESTIC LIFE INSURANCE COMPANIES. (Amendment of Section 66B, Chapter 175, General Laws).

- CHAP. 75 - AN ACT AUTHORIZING A DOMESTIC LIFE INSURANCE COMPANY TO INSURE THE LIVES OF ITS EMPLOYEES AND TO PAY THE COST OF OR THE PREMIUM FOR ANY GROUP POLICY ISSUED BY IT. (Amendment of paragraph 3, Section 36, Chapter 175, General Laws).
- CHAP. 111 - AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC LIFE INSURANCE COMPANIES IN MASSACHUSETTS VOLUNTARY ASSOCIATIONS AND TRUSTS. (Amendment of paragraph 14A, Section 63, and paragraph 2, Section 66, Chapter 175, General Laws).
- CHAP. 176 - AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC INSURANCE COMPANIES IN LOANS UPON MORTGAGES. (Amendment of Section 65, Chapter 175, General Laws).
- CHAP. 247 - AN ACT TO PERMIT ACCIDENT AND HEALTH INSURANCE COMPANIES TO COVER THEIR EMPLOYEES FOR ACCIDENT AND HEALTH INSURANCE. (Addition of Section 36B, Chapter 175, General Laws).
- CHAP. 266 - AN ACT RELATIVE TO THE POWER OF BOILER AND MACHINERY INSURANCE COMPANIES TO MAKE INSPECTIONS. (Amendment of Clause 5, Section 47, Chapter 175, General Laws).
- CHAP. 274 - AN ACT RELATIVE TO THE SERVICE CHARGES FOR SECURING MOTOR VEHICLE LIABILITY INSURANCE FOR CERTAIN PERSONS. (Addition of Section 113J, Chapter 175, General Laws).
- CHAP. 275 - AN ACT RELATING TO INDIVIDUAL ACCIDENT AND HEALTH INSURANCE POLICIES. (Amendment of Section 108, Chapter 175, General Laws).
- CHAP. 285 - AN ACT RELATIVE TO THE INCONTESTABLE CLAUSE IN GROUP LIFE POLICIES. (Amendment of Provision 1, Section 134, Chapter 175, General Laws).
- CHAP. 294 - AN ACT RELATING TO THE PURCHASE OF INSURANCE BY CERTAIN CORPORATIONS BY MEMBERS THEREOF. (Amendment of paragraph 4, Section 174, Chapter 175, General Laws).
- CHAP. 318 - AN ACT RELATING TO INDIVIDUAL ACCIDENT OR HEALTH INSURANCE POLICIES. (Amendment of paragraph 1, Section 149, Chapter 175, General Laws).
- CHAP. 320 - AN ACT RELATIVE TO THE PAR VALUE OF SHARES OF CAPITAL STOCK OF INSURANCE COMPANIES. (Amendment of Section 49, Section 50, and Section 71, Chapter 175, General Laws).
- CHAP. 327 - AN ACT RELATIVE TO THE ISSUANCE OF GENERAL OR BLANKET ACCIDENT AND HEALTH INSURANCE POLICIES. (Amendment of Section 110, Chapter 175, General Laws).

- CHAP. 334 - AN ACT REQUIRING INSURERS UNDER THE COMPULSORY MOTOR VEHICLE LIABILITY INSURANCE LAW TO FURNISH COPIES OF REPORTS OF MEDICAL EXAMINATIONS. (Addition of Section 113J, Chapter 175, General Laws).
- CHAP. 398 - AN ACT PERMITTING CERTAIN FRATERNAL BENEFIT SOCIETIES TO CONTRACT WITH INSURANCE COMPANIES FOR THE PAYMENT OF BENEFITS. (Amendment of Section 46C, Chapter 176, General Laws).
- CHAP. 464 - AN ACT AUTHORIZING AGENTS AND BROKERS TO ACCEPT PAYMENT OF INSURANCE PREMIUMS IN INSTALMENTS, AND TO FINANCE INSURANCE PAYMENTS. (Addition of Section 162B, Chapter 175, General Laws).

Applicable sections of Acts of The General Court of Massachusetts during 1954 amending, "Laws Relating To Retirement Systems And Pensions," Chapter 32 of the General Laws, are reported herein, as follows:

CHAPTER 126 - AN ACT AUTHORIZING THE DEPOSIT OF CERTAIN FUNDS OF THE COMMONWEALTH AND ITS POLITICAL SUB-DIVISIONS IN CO-OPERATIVE BANKS.

Be it enacted, etc., as follows:

SECTION 1. Paragraph (b) of subdivision (2) of section 23 of Chapter 32 of the General Laws is hereby amended by striking out clause (iii), as appearing in section 1 of Chapter 658 of the acts of 1945, and inserting in place thereof, the following clause:-

(iii) In paid-up shares and accounts of and in co-operative banks.

Approved February 17, 1954.

CHAPTER 268 - AN ACT RELATIVE TO CREDITABLE SERVICE IN THE RETIREMENT OF CERTAIN POLICE OFFICERS AND FIREMEN IN CERTAIN CITIES AND TOWNS.

Be it enacted, etc., as follows:

Chapter 32 of the General Laws is hereby amended by inserting after section 85H, inserted by section 2 of Chapter 431 of the acts of 1952, the following section: - Section 85I. Notwithstanding the provisions of section eighty-five G, any member of a police or fire department of a city or town which accepts this section in the manner hereinafter provided who is hereafter retired under the provisions of sections eighty to eighty-five F, inclusive, and who was appointed a reserve police officer or a reserve or call fireman prior to July first, nineteen hundred and thirty-seven, may, for the purposes of such retirement, be accredited as a part of his continuous service such service as a reserve police officer or reserve or call fireman as the retiring authority shall determine.

This section shall take effect in a city having a Plan E charter when accepted by an affirmative vote of two-thirds of the city council, and approved by the city manager; in the case of other cities by a two-thirds vote of the city council and approved by the mayor; and in a town by a majority vote at the annual town meeting.

Approved April 5, 1954.



CHAPTER 343 - AN ACT PROVIDING THAT PERSONS RECEIVING PENSIONS OR RETIREMENT ALLOWANCES WHO ARE ELECTED TO CERTAIN POSITIONS BY THE COUNCIL IN PLAN E CITIES MAY RECEIVE COMPENSATION THEREFOR.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to provide without delay that persons receiving pensions or retirement allowances and who are elected to certain positions by the council in Plan E cities may receive compensation therefor, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

SECTION 91 of Chapter 32 of the General Laws, as amended, is hereby further amended by striking out the sentence amended by Chapter 264 of the acts of 1950 and inserting in place thereof the following sentence:- Notwithstanding the foregoing provisions of this section or similar provisions of any special law, a person who, while receiving such a pension or retirement allowance, is appointed for a term of years to a position by the governor with or without the advice and consent of the council or is appointed for a term of years to a position by the mayor or city manager of any city with or without confirmation by the city council or in Plan E cities is elected for a term of years to a position by the city council shall be paid the compensation attached to the position to which he is appointed or elected; provided, that he files with the treasurer of the governmental unit paying such pension or allowance, a written statement wherein he waives and renounces for himself, his heirs and his legal representatives his right to receive the same, for the period during which such compensation is payable.

Approved April 27, 1954.

CHAPTER 348 - AN ACT PERMITTING TEACHERS UNDER CERTAIN CONDITIONS TO REMAIN IN SERVICE UNTIL THE END OF THE SCHOOL YEAR IN WHICH THE MAXIMUM AGE IS ATTAINED.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to make certain provisions of law relative to retirement of teachers become effective for the present school year, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

Subdivision (1) of section 5 of Chapter 32 of the General Laws is hereby amended by inserting after paragraph (e) the following paragraph:-

(f) Notwithstanding any other provision in paragraph (a) of this subdivision, any teacher who attains the maximum age for retirement in any school year may, upon written request for the continued employment of such teacher by the employing school committee or other employer filed in the office of the board not more than ninety days and not less than thirty days prior to the attaining of said maximum age, remain in service until the end of said school year, whereupon said service shall cease and retirement shall then become effective; provided, that no regular deductions for the retirement fund shall be made from any salary for service beyond the date when the maximum age was attained. Any member who, under the provisions of this paragraph, is permitted to remain in service beyond the maximum age shall, at any time,

upon his written application on a prescribed form, be retired for superannuation as of a date which shall be specified in such application, and which shall be not less than thirty days and not more than four months after the date such application is on file in the office of the board, but in no event later than the end of the school year in which he attains the maximum age. The retirement allowance from the date of retirement of a person who remains in service under this paragraph beyond the maximum age shall be at an annual rate equal to that to which he would have been entitled had retirement taken effect at said maximum age.

Approved April 28, 1954.

#### CHAPTER 445 - AN ACT RECLASSIFYING CERTAIN EMPLOYEES UNDER THE STATE RETIREMENT SYSTEM.

Be it enacted, etc., as follows:

SECTION 1. Paragraph (g) of subdivision (2) of section 3 of Chapter 32 of the General Laws is hereby amended by striking out the definition of Group B, as most recently amended by Chapter 157 of the acts of 1952, and inserting in place thereof, the following:-

Group B. - Members of police and fire departments not classified in Group A, members of the police force of the metropolitan district commission, capitol police, public works building police, permanent watershed guards and permanent park police, employees of the Port of Boston Commission comprising guards, guard sergeants, head guard and chief of waterfront police, conservation officers paid as such, district fire wardens, coastal wardens in the department of natural resources, officials and employees of the registry of motor vehicles having police powers, employees of the General Edward Lawrence Logan International Airport, comprising permanent crash crewmen, fire control man, assistant fire control men, and employees of the commonwealth and of any county, regardless of any official classification, whose regular and major duties require them to have the care, custody, instruction or other supervision of prisoners or insane persons or of defective delinquents; provided, that no member who attains age sixty-five while classified in Group A may thereafter be classified in Group B, irrespective of change of employment.

SECTION 2. This act shall take effect on January first, nineteen hundred and fifty-five.

Approved May 18, 1954.

#### CHAPTER 492 - AN ACT AUTHORIZING CERTAIN RETIRED PERSONS AND THOSE CLAIMING UNDER THEM TO WAIVE THEIR RIGHTS TO ANY PORTION OF THEIR RETIREMENT ALLOWANCES.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to permit at once persons receiving pensions to waive certain rights therein, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

Subdivision (2) of section 5 of Chapter 32 of the General Laws is hereby amended by adding at the end thereof the following paragraph:-

(g) Any member in service retired for superannuation or any person claiming under any such retired employee whether as beneficiary, dependent or otherwise, may waive and renounce for himself, his heirs and legal representatives any portion of the pension due him from the commonwealth of Massachusetts.

setts, or any of its political subdivisions, on account of service rendered.

Approved May 27, 1954.

**CHAPTER 549 - AN ACT PROVIDING THAT PERSONS RECEIVING PENSIONS OR RETIREMENT ALLOWANCES WHO ARE APPOINTED TO CERTAIN POSITIONS IN TOWNS MAY RECEIVE COMPENSATION THEREFOR.**

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to provide without delay that persons receiving pensions or retirement allowances and who are appointed to certain positions in towns may receive compensation therefor, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

Section 91 of Chapter 32 of the General Laws is hereby amended by striking out the second sentence, as most recently amended by Chapter 343 of the acts of 1954, and inserting in place thereof the following sentence:- Notwithstanding the foregoing provisions of this section or similar provisions of any special law, a person who, while receiving such a pension or retirement allowance, is appointed for a term of years to a position by the governor with or without the advice and consent of the council or is appointed for a term of years to a position by the mayor or city manager of any city with or without confirmation by the city council or in Plan E cities is elected for a term of years to a position by the city council or is appointed to a position in a town and serves in such position under the direction of the selectmen thereof, shall be paid the compensation attached to the position to which he is appointed or elected; provided, that he files with the treasurer of the governmental unit paying such pension or allowance, a written statement wherein he waives and renounces for himself, his heirs and his legal representatives, his right to receive the same for the period during which such compensation is payable.

Approved June 3, 1954.

**CHAPTER 627 - AN ACT FURTHER DEFINING THE RIGHTS AND PRIVILEGES OF VETERANS, AND EXTENDING SUCH RIGHTS AND PRIVILEGES TO VETERANS OF THE KOREAN WAR.**

Whereas, The deferred operation of this act would tend to defeat its purpose which is to provide forthwith for certain rights and privileges for veterans, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

**SECTION 7.** Section 1 of Chapter 32 of the General Laws is hereby amended by striking out the paragraph defining "Veteran", as most recently amended by section 1 of Chapter 526 of the acts of 1951, and inserting in place thereof the following paragraph:-

"Veteran", any person who (a) is a veteran as defined in clause Forty-third of section seven of chapter four; or (b) meets all the requirements of said clause Forty-third except that instead of performing wartime service as so defined he has been awarded one of the campaign badges enumerated in section twenty-one of Chapter thirty-one.

**SECTION 8.** Subdivision (1) of section 4 of Chapter 32 of the General Laws is hereby amended by striking out paragraph (h) as appearing in section 1 of

Chapter 658 of the acts of 1945, and inserting in place thereof, the following paragraph:-

(h) The period or periods during which any member who is a veteran as defined in section one was on leave of absence from the governmental unit to which the system of which he is a member pertains, for the purpose of serving in such campaign and until he was discharged or released from such service in the armed forces, shall be allowed as creditable service.

Any such period of leave of absence which is subsequent to his becoming a member of such system shall be counted as membership service, and any such period prior thereto shall be counted as prior service; provided, that he would have been entitled to such credit in the event he had continued in the active service of such governmental unit during the period of time covered by such leave of absence.

Any member who served in the armed forces between January first, nineteen hundred and forty and July first, nineteen hundred and fifty-five, shall have such actual service credited to him as creditable service when reinstated or re-employed in his former position or in a similar position within two years of his discharge or release from such service. The provisions of sections nine and nine A of chapter seven hundred and eight of the acts of nineteen hundred and forty-one, as amended, and as may be further amended, shall be applicable to any such veteran referred to therein.

SECTION 9. Said chapter 32 of the General Laws is hereby amended by striking out sections 49, 50 and 51, and the caption preceding said section 49.

SECTION 10. Section 52 of said chapter 32 of the General Laws, as amended by section 1 of chapter 114 of the acts of 1932, is hereby further amended by striking out, in line 2, the words, "of the civil war or".

SECTION 11. Section 53 of chapter 32 of the General Laws, as amended by section 2 of chapter 114 of the acts of 1932, is hereby further amended by striking out, in lines 1 and 2, the words, "of the civil war or".

SECTION 12. Section 57 of chapter 32 of the General Laws, as most recently amended by section 2 of chapter 668 of the acts of 1950, is hereby amended by inserting after the word, "veteran", in line 1, the words: -, "including an army nurse."

SECTION 13. Chapter 32 of the General Laws is hereby amended by striking out Section 58A, inserted by chapter 671 of the acts of 1945, and inserting in place thereof the following section:- Section 58A. A veteran eligible to retirement under section fifty-six, fifty-seven or fifty-eight, who was employed in the service of the commonwealth, or any county, city, town or district thereof, prior to his entry into wartime service as defined in section twenty-one of chapter thirty-one, and upon whose discharge or release therefrom was reinstated or re-employed within two years in his former position or a similar position, shall have credited to him as creditable service the period of his wartime service until the date of his discharge or release from such service, which shall include credit for any actual service in the armed forces between January first, nineteen hundred and forty, and July first, nineteen hundred and fifty-five.

SECTION 14. Chapter 32 of the General Laws is hereby amended by striking out section 60, as most recently amended by chapter 678 of the acts of 1945, and inserting in place thereof the following section: - Section 60. Sections fifty-six to fifty-nine, inclusive, shall be in effect in any county, city, town or



district which accepted them or accepted corresponding provisions of law prior to January first, nineteen hundred and forty-six, by the retiring authority. No veteran whose employment first began after June thirtieth, nineteen hundred and thirty-nine, shall be subject to the provisions of sections fifty-six to fifty-nine, inclusive.

Any person whose employment first began prior to January first, nineteen hundred and forty-six, but who left the service of the commonwealth or of any of its political sub-divisions for more than two consecutive years, shall not, on account of such service prior to said two-year period, be subject to the provisions of sections fifty-six to fifty-nine, inclusive.

SECTION 15. Section sixty A of chapter thirty-two of the General Laws, as most recently amended by section 3 of chapter 483 of the acts of 1945, is hereby repealed.

Approved June 10, 1954.

CHAPTER 633 - AN ACT PROVIDING FOR ADEQUATE COMPENSATION  
FOR RESERVE AND CALL POLICEMEN AND FIRE  
FIGHTERS INJURED IN LINE OF DUTY.

Be it enacted, etc., as follows:

Chapter 32 of the General Laws is hereby amended by striking out section 85H, inserted by section 2 of chapter 431 of the acts of 1952, and inserting in place thereof the following section: - Section 85H. The selectmen of every town may retire from active service any call fire fighter or reserve, special or intermittent police officer who becomes permanently disabled mentally or physically by injuries sustained through no fault of his own in the actual performance of duty as such fire fighter or policeman. A person so retired shall receive an annual pension equal to two-thirds of the annual rate of compensation payable to a regular or permanent member of the police or fire force, as the case may be, thereof for the first year of service therein, and if there are no permanent members of such force an annual pension in the sum of fifteen hundred dollars. Whenever a call fire fighter or reserve or special or intermittent police officer of a town, or a reserve police officer or reserve or call fire fighter of a city is disabled because of injury or incapacity sustained in the performance of his duty without fault of his own, and is thereby unable to perform the usual duties of his regular occupation at the time such injury or incapacity was incurred, he shall receive from the city or town for the period of such injury or incapacity the amount of compensation payable to a permanent member of the police or fire force thereof, as the case may be, for the first year of service therein, or if there are no regular or permanent members of the police or fire force thereof, at the rate of fifteen hundred dollars per annum; provided, that no such compensation shall be payable for any period after such police officer or fire fighter has been retired or pensioned in accordance with law or for any period after a physician designated by the board or officer authorized to appoint police officers or fire fighters in such city or town determines that such incapacity no longer exists. All amounts payable under this section shall be paid at the same time and in the same manner as, and for all purposes shall be deemed to be, the regular compensation of such police officer or fire fighter.

Approved June 10, 1954.



CHAPTER 642 - AN ACT REQUIRING RETIREMENT BOARDS TO FURNISH  
ANNUAL STATEMENTS TO MEMBERS OF RETIREMENT  
SYSTEMS.

Be it enacted, etc., as follows:

SECTION 1. Paragraph (i) of subdivision (5) of section 20 of chapter 32 of the General Laws, as appearing in section 1 of chapter 658 of the acts of 1945, is hereby amended by adding at the end the two following sentences: - Each board shall annually, on or before July first, furnish to each member of the system an annual statement for the previous calendar year relative to the status of the member's account. Such statement shall show the total contribution since the member entered the retirement system, the total amount of interest which has accrued, and the combined total in the account as of the end of the previous calendar year.

SECTION 2. The first annual statement required by paragraph (i) of subdivision (5) of section twenty of chapter thirty-two of the General Laws, as amended by section one of this act, shall, in the case of the state retirement board, be for the calendar year nineteen hundred and fifty-four, and in the case of retirement boards of all other retirement systems established under sections one to twenty-eight, inclusive, of said chapter thirty-two or under corresponding provisions of earlier law, shall be for the calendar year nineteen hundred and fifty-five.

Approved June 10, 1954.

CHAPTER 656 - AN ACT RELATIVE TO THE WITHDRAWAL OF ADDITIONAL  
DEDUCTIONS PAID INTO THE ANNUITY SAVINGS FUND OF  
CONTRIBUTORY RETIREMENT SYSTEMS.

Be it enacted, etc., as follows:

SECTION 1. Paragraph (g) of subdivision (1) of section 22 of chapter 32 of the General Laws is hereby amended by striking out the last sentence, as appearing in section 1 of chapter 658 of the acts of 1945, and inserting in place thereof the following sentence: - The board shall permit a reduction, suspension or termination of such additional deductions if such member shall so request in writing.

SECTION 2. Withdrawal of additional deductions under paragraph (g) of subdivision (1) of section twenty-two of chapter thirty-two of the General Laws, as amended by section one, shall be made upon written application to the board made prior to January first, nineteen hundred and fifty-five.

Approved June 10, 1954.

CHAPTER 684 - AN ACT EXTENDING THE TIME FOR JOINING THE CON-  
TRIBUTORY RETIREMENT SYSTEM.

Be it enacted, etc., as follows:

SECTION 1. Section 3 of chapter 32 of the General Laws is hereby amended by striking out sub-division (3), as most recently amended by section 1 of chapter 428 of the acts of 1952, and inserting in place thereof the following:-

(3) Notwithstanding his filing of a notice and waiver under paragraph (b) of subdivision (2) of this section, any employee who, having or having had

the right to become a member, failed to become or elected not to become a member, may not later than January first, nineteen hundred and fifty-six, or within one year from the last day of the period during which he had the opportunity to exercise said right, whichever is the later date, apply for and be admitted to membership if under the maximum age for his group on the date of his application; provided, that during his present period of service he had previously been eligible for membership; and any employee who, having had the right to become a member of any governmental unit other than that by which he is presently employed, and who failed to become or elected not to become a member, may apply for and be admitted to membership not later than January first, nineteen hundred and fifty-six. No employee shall otherwise be admitted to membership except by vote of the retirement board of the system for which application is made, and then only if that board finds that his failure to become or his election not to become a member was caused by circumstances other than those generally applicable to employees. No such member shall be entitled to full credit for service rendered prior to the date of his becoming a member unless before the date any retirement allowance becomes effective for him he shall have paid into the annuity savings fund of the system in one sum, or in instalments, upon such terms and conditions as the board may prescribe, make-up payments of an amount equal to that which would have been withheld as regular deductions from his regular compensation had he joined the system at his earliest opportunity, together with regular interest. Upon the completion of such make-up payments such member shall be entitled to all creditable service to which he would have been entitled had he joined the system when first eligible to become a member. In the event any retirement allowance becomes effective for him before the completion of such make-up payments, such member shall, in addition to credit for his actual membership service, be entitled to credit for that proportion of his service rendered prior to the date of his becoming a member which the total amount of his make-up payments actually made, together with regular interest thereon to the date his retirement allowance becomes effective, bears to the total amount of what his make-up payments, together with regular interest thereon to such latter date, would have been had he made payment thereof in one sum on such latter date.

SECTION 2. Subdivision (4) of section 3 of chapter 32 of the General Laws, as most recently amended by section 1 of chapter 505 of the acts of 1951, is hereby further amended by striking out, in line 18, the word "fifty-three" and inserting in place thereof the word:- "fifty-six".

SECTION 3. The first sentence of sub-division (5) of section 3 of said chapter 32, as amended by section 1 of chapter 524 of the acts of 1952, is hereby further amended by striking out, in line 17, the word "fifty-three" and inserting in place thereof the word:- "fifty-six".

SECTION 4. Paragraph (d) of sub-division (6) of section 3 of said chapter 32, as appearing in section 3 of chapter 403 of the acts of 1946, is hereby amended by striking out, in line 10, as amended by section 2 of chapter 524 of the acts of 1952, the word "fifty-three" and inserting in place thereof the word:- "fifty-six".

SECTION 5. Paragraph (b) of sub-division (8) of said section 3 of said chapter 32, as appearing in section 1 of chapter 658 of the acts of 1945, is hereby amended by striking out, in line 7, as amended by section 3 of chapter 524 of the acts of 1952, the word "fifty-three" and inserting in place thereof the word:- "fifty-six".

SECTION 6. Paragraph (c) of subdivision (2) of section 4 of said chapter 32, as appearing in section 5 of chapter 403 of the acts of 1946, is hereby amended by striking out, in lines 18 and 19, as amended by section 4 of chapter 524 of the acts of 1952, the word "fifty-three" and inserting in place thereof the word:- "fifty-six".

Approved June 10, 1954.

CHAPTER 688 - AN ACT FURTHER DEFINING THE WORD "VETERAN" AS  
USED IN CERTAIN LAWS AND CLARIFYING THE RIGHTS  
OF CERTAIN VETERANS.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to correct certain inequities inherent in chapter six hundred and twenty-seven of the acts of the current year, and to alleviate the confusion caused by divergent constructions placed upon certain provisions in said chapter, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 2. The last paragraph of section 1 of chapter 32 of the General Laws, as most recently amended by section 7 of said chapter 627, is hereby further amended by adding at the end the following:- ; or (c) meets all the requirements of said clause Forty-third except that instead of performing ninety days' active service, including ten days' wartime service, he has performed active service in the armed forces of the United States at any time between April sixth, nineteen hundred and seventeen and November eleventh, nineteen hundred and eighteen, inclusive.

SECTION 3. Said chapter 32 of the General Laws is hereby amended by striking out section 60, as most recently amended by section 14 of said chapter 627, and inserting in place thereof the following section:- Section 60. Sections fifty-six to fifty-nine, inclusive, shall, notwithstanding the provisions of any general or special law relating to retirement allowances, be in effect in any county, city, town or district which accepted them or accepted corresponding provisions of law prior to January first, nineteen hundred and forty-six, by the retiring authority.

No veteran whose employment first begins after June thirtieth, nineteen hundred and thirty-nine, shall be subject to the provisions of sections fifty-six to fifty-nine, inclusive; nor shall any veteran whose employment first began on or before said June thirtieth be subject to said provisions unless at the time of his retirement the total period of his creditable service is at least equal to twice the time he was not in the employ of the commonwealth or of a county, city, town or district subsequent to the date when his employment by the commonwealth or by a county, city, town or district first began.

Approved September 8, 1954.

## DEPARTMENTAL RULINGS AND MEMORANDA OF ORDER

Rulings of the Commissioner of Insurance issued in 1954 in the interest of efficiency and proper administration of applicable laws in the classes of insurance covered by this part of the Commissioner's Report are set forth herein, as follows:

April 12, 1954

TO ALL INSURANCE COMPANIES TRANSACTING ACCIDENT  
AND HEALTH INSURANCE BUSINESS IN THE  
COMMONWEALTH OF MASSACHUSETTS:

Chapter 275 of the Acts of 1954 entitled "An Act Relating to Individual Accident and Health Insurance Policies" has been signed by His Excellency, Governor Christian A. Herter. This law is effective as to individual policies of accident and health insurance on January 1, 1955. There is a savings clause in Chapter 275 which permits the use of policies presently approved for issuance in Massachusetts until January 1, 1957.

Chapter 275 of the Acts of 1954 follows very closely House Bill No. 185 which incorporated therein the provisions of the Uniform Accident and Health Law approved by the National Association of Insurance Commissioners.

Chapter 275 permits the use of the two-year contestable clause, but the provision permitting an autopsy in case of death when not forbidden by law has been eliminated therefrom by the Legislature.

In order that the Insurance Department may complete its examination and checking of policy forms submitted under Chapter 275, it will be necessary that we have the complete co-operation of all companies transacting accident and health insurance business in the Commonwealth to the end that policy forms may be approved for use previous to January 1, 1955.

It is requested that accident and health insurance companies proposing to issue policies which comply with Chapter 275 forward such policy forms to this Department as soon as possible so that an opportunity will be afforded for the examination of such forms to determine whether or not the requirements of Chapter 275 are complied with. The forwarding letter should state that the forms are submitted informally for examination and that a request for approval will be transmitted later in the event that the forms comply with the statute.

After such forms have been examined, the Department will notify the filing companies as to whether or not such forms meet the requirements of Chapter 275 and thereafter the companies may request approval of such forms as comply with the provisions of Chapter 275. Under this arrangement the Insurance Department will not be restricted to the thirty day period for approval of the forms for the reason that it will be physically impossible to properly and efficiently administer this law in view of the anticipated volume of work which may be confronting us in the immediate future. Please acknowledge receipt of this communication.



May 24, 1954

TO ALL INSURANCE COMPANIES TRANSACTING ACCIDENT AND  
HEALTH INSURANCE BUSINESS IN THE COMMONWEALTH  
OF MASSACHUSETTS:

## I

Under date of April 12, 1954, Hon. Joseph A. Humphreys, Commissioner of Insurance, issued a directive relating to Chapter 275 of the Acts of 1954, which is entitled "An Act Relating to Individual Accident and Health Insurance Policies."

Shortly thereafter, many insurance companies requested from the Commissioner of Insurance permission to use policy forms which had been approved for use in states other than Massachusetts and which comply with the Uniform Accident and Health Law approved by the National Association of Insurance Commissioners, such forms having been brought into conformity with Chapter 275 of the Acts of 1954 by blocking out by means of overprinting certain provisions of said forms.

An examination of a typical form such as is referred to in the preceding paragraph indicates that there are three places in which overprinting would appear.

After consideration of the problem which faces the insurance companies who desire to use a single form either with or without overprinting, the Massachusetts Insurance Department has taken the position that it will accept for filing and approval a form which complies with the provisions of the Uniform Law provided that such form can be brought into conformity with Chapter 275 of the Acts of 1954 of the Commonwealth of Massachusetts by overprinting in not more than three places in the said form.

This ruling will permit insurance companies to file for approval in the Commonwealth of Massachusetts forms which comply with the Uniform Law and which by the use of overprinting in not more than three places can be brought into conformity with Chapter 275 of the Massachusetts Acts of 1954.

## II

Subdivision (2) of Clause (a) of Provision 2 of Section 1 of Chapter 275 of the Acts of 1954 requires that each policy have expressed therein "the time at which the insurance takes effect and terminates."

Subdivision (2) of Clause (a) of Provision 3 of Section 1 of Chapter 275 of the Acts of 1954 requires each policy to contain a provision entitled:-

Time Limit on Certain Defenses. - (a) After two years from the date of issue of this policy no misstatements, except fraudulent misstatements, made by the applicant in the application for such policy shall be used to void the policy or to deny a claim for loss incurred or disability as defined in the policy commencing after the expiration of such two-year period.

In interpreting the words "date of issue" as used in said subdivision (2), this Department will assume that the "date of issue" of each policy will coincide with "the time at which the insurance takes effect" referred to in Subdivision (2) of Clause (a) of Provision 2 of Section 1.



July 15, 1954

TO ALL INSURANCE COMPANIES TRANSACTING ACCIDENT AND  
HEALTH INSURANCE BUSINESS IN THE COMMONWEALTH  
OF MASSACHUSETTS:

Under date of May 24, 1954, Hon. Joseph A. Humphreys, Commissioner of Insurance, issued a directive relating to accident and health insurance policies proposed to be issued under the authority of Chapter 275 of the Acts of 1954, entitled "An Act Relating to Individual Accident and Health Insurance Policies" in which the Commissioner approved for use in Massachusetts on and after the effective date of the law, policy forms which comply with the Uniform Accident and Health Law approved by the National Association of Insurance Commissioners, which forms were to be brought into conformity with the provisions of said Chapter 275 of the Acts of 1954 by blocking out by means of overprinting certain provisions thereof.

It is now proposed to amend Item I of Commissioner Humphreys' directive of May 24, 1954, by amending said Item I so as to authorize the use of rider forms amending said policies to conform with the provisions of Chapter 275 of the Acts of 1954. This permission is in addition to the authorization for the use of overprinting. Said rider forms should be attached to the policy forms when the latter are mailed to this Department for examination, as requested in our previous directive of April 12, 1954.

March 24, 1954

TO ALL PERSONS LICENSED AS SPECIAL INSURANCE BROKERS:

It has come to the attention of this Department that certain Special Brokers have been advertising that they have markets in Lloyd's of London or that they can furnish insurances effected at Lloyd's of London. Such advertising is a direct violation of Section 168 of Chapter 175 of the General Laws of the Commonwealth which reads as follows:

"No person shall print or publish or cause to be printed or published in any newspaper, magazine, pamphlet or other periodical, any advertisement for or on behalf of any foreign company or fraternal benefit society not licensed to transact business in this Commonwealth, wherein such company or society solicits or induces, residents of the Commonwealth to take out policies of insurance, annuity or pure endowment contracts, or benefit certificates issued or made by such company or society . . . Violation of this section shall be punished by a fine of not less than fifty nor more than five hundred dollars."

Such advertising must be discontinued at once, and any further violation of this statute by any Special Broker will be severely dealt with.

## EXAMINATION of INSURANCE COMPANIES and FRATERNAL ORGANIZATIONS

The following is a record of the examinations of Life and Accident and Health Insurance Companies and Fraternal Organizations made by this Department during the year 1954:

<u>Company or Organization</u>	<u>Location</u>	<u>Examination as of</u>	<u>Examination Commenced</u>
<u>Life Companies</u>			
Boston Mutual Life	Boston	Dec. 31, 1953	Dec. 31, 1953
Craftsman	Boston	Dec. 31, 1953	Oct. 31, 1954
*Loyal Protective Life	Boston	Dec. 31, 1953	Sept. 20, 1954
*Massachusetts Casualty	Boston	Dec. 31, 1953	Oct. 25, 1954
*Mass. Mutual Life	Springfield	Dec. 31, 1953	Dec. 31, 1953
*New England Mut. Life	Boston	Dec. 31, 1953	Dec. 31, 1953
<u>Fraternal Organizations</u>			
Arlington Firemen's Relief Association	Arlington	Aug. 31, 1954	Sept. 21, 1954
Boston American Composing Room Relief Assn.	Boston	Sept. 30, 1954	Oct. 13, 1954
County Roscommon Benev- olent Association	Boston	Nov. 30, 1954	Dec. 9, 1954
Everett Police Relief Association	Everett	Dec. 31, 1954	Feb. 16, 1954
*La Societe L'Assomption	Moncton, N.B.	Dec. 31, 1954	Oct. 3, 1954
La Societe Des Artisans	Montreal, Que.	Dec. 31, 1954	Mar. 1, 1954
Mutual Benefit Society of the Awakening Bisceglia Colony of Worcester	Worcester	Apr. 30, 1954	May 11, 1954
Quincy Italian Mutual Relief Association	Quincy	Dec. 31, 1954	Jan. 6, 1954
*Royal Arcanum	Boston	Dec. 31, 1953	May 7, 1954
Salem Firemen's Relief Association	Salem	Dec. 31, 1954	May 21, 1954

The following examinations were commenced on December 31, 1954 and will be included in the 1955 report.

<u>Company</u>	<u>Location</u>	<u>Examination as of</u>	<u>Examination Commenced</u>
*Columbian National Life Insurance Company	Boston	Dec. 31, 1954	Dec. 31, 1954
*Massachusetts Protec- tive Association	Worcester	Dec. 31, 1954	Dec. 31, 1954
*Paul Revere Life Insurance Company	Worcester	Dec. 31, 1954	Dec. 31, 1954
*State Mutual Life Insurance Company	Worcester	Dec. 31, 1954	Dec. 31, 1954

\*Zone Examinations

## EXPENSE OF ZONE EXAMINATIONS

The following table shows the charges to domestic companies for services and expenses by examiners from other states in connection with their participation in zone examinations of the following companies, together with the charges if any, made by this Department to the companies for expenses of examining branch offices outside the Commonwealth:

<u>Zone</u>	<u>State</u>	<u>Examiners</u>	<u>Services</u>	<u>Expenses &amp; Travel</u>	<u>Total</u>
<u>Loyal Protective Life Insurance Company</u>					
2	Delaware	A. Shaw	\$2,304.00	\$1,124.95	\$3,428.95
4	Indiana	W. Bottoroff	2,412.00	1,241.32	3,653.32
6	Montana	L. Choquette	2,040.00	1,499.10	3,539.10
					<u>\$10,621.37</u>
<u>Massachusetts Casualty Company</u>					
2	West Virginia	E.B. Wade	\$756.00	\$424.30	\$1,180.30
<u>Massachusetts Mutual Life Insurance Company</u>					
2	Pennsylvania	T. Campbell	\$4,824.00	\$2,692.24	\$7,516.24
3	Georgia	E.F. Linn	5,652.00	2,732.86	8,384.86
4	Iowa	W.B. O'Malley	4,620.00	2,843.52	7,463.52
5	Wyoming	L.J. Engstrom	5,610.00	2,641.25	8,251.25
6	Montana	T. Tutty	6,540.00	3,430.88	9,970.88
					<u>\$41,586.75</u>
<u>New England Mutual Life Insurance Company</u>					
2	Ohio	W.L. Young	\$5,472.00	\$2,758.60	\$8,230.60
3	Georgia	W.C. Langford	5,040.00	2,527.75	7,567.75
4	Illinois	H.T. Smith	4,752.00	2,516.88	7,268.88
5	Texas	L.J. Pfefferkorn	5,436.00	2,876.59	8,312.59
6	Nevada	A.H. Dreesen	5,004.00	2,465.30	7,469.30
					<u>\$38,849.12</u>
<u>Royal Arcanum</u>					
2	Pennsylvania	S.R. Wise	-	-	\$4,871.18

## COMPANIES ADMITTED

The following insurance companies other than Fire, Marine and Casualty companies were licensed to transact business in the Commonwealth during 1954:

<u>Corporate Name</u>	<u>Location</u>	<u>Date of Authority</u>
Patriotic Life Insurance Company	New York, N. Y.	Feb. 15, 1954
Farm Family Life Insurance Co.	Albany, N. Y.	June 16, 1954
The United States Life Insurance Co. in the City of New York	New York, N. Y.	July 1, 1954
Provident Life and Casualty Insurance Company	Chattanooga, Tenn.	July 2, 1954
Occidental Life Insurance Company of California	Los Angeles, Calif.	July 19, 1954

## COMPANIES WITHDRAWN

No Life nor Accident and Health Company ceased to transact business during the year 1954.

## EXAMINATIONS of SAVINGS BANK LIFE INSURANCE DEPARTMENTS

Regular examinations of the Life Insurance Departments of the following Massachusetts Savings Banks were made in 1954, as of the year ending October 31, 1953:

<u>Bank</u>	<u>Location</u>	<u>Previous Examination as of</u>
Berkshire County Savings Bank	Pittsfield	October 31, 1950
Beverly Savings Bank	Beverly	do
Boston Penny Savings Bank	Boston	do
Brockton Savings Bank	Brockton	do
Cambridge Savings Bank	Cambridge	do
Leominster Savings Bank	Leominster	do
Lynn Institution for Savings	Lynn	do
New Bedford Institution for Savings	New Bedford	do
Salem Five Cents Savings Bank	Salem	do
Springfield Five Cents Savings Bank	Springfield	do
Suffolk Savings Bank (Boston)	Boston	do
Waltham Savings Bank	Waltham	do
Worcester County Institution for Savings	Worcester	do
Worcester Mechanics Savings Bank (1st Exam.)	Worcester	do
Savings Bank Life Insurance Council	Boston	do

## EXAMINATIONS of RETIREMENT SYSTEMS

The following regular examinations of County, City and Town Contributory Retirement Systems were made during 1954, as of December 31, 1953:

<u>Name</u>	<u>Cost of Supervision</u>	<u>Previous Examination as of</u>
<u>COUNTY SYSTEMS:</u>		
Bristol	\$2,250.00	Dec. 31, 1950
Hampden	1,564.00	do
Worcester	3,963.00	do

CITY OR TOWN SYSTEMS:

Boston	\$12,244.00	do
Cambridge	728.00	do
Danvers	321.00	do
Fairhaven	298.00	do
Frammingham	840.00	do
Haverhill	1,258.00	do
Hull	752.00	do
Lawrence	542.00	do
Lexington	692.00	do
Lowell	1,817.00	do
Lynn	884.00	do
Marlboro	518.00	do
Melrose	840.00	do
Milford	500.00	do
Milton	508.00	do
Natick	789.00	do
Needham	551.00	do
Newburyport	57.00	do
North Attleboro	332.00	do
Norwood	721.00	do
Peabody	906.00	do
Revere	433.00	do
Saugus	52.00	do
Stoneham	365.00	do
Swampscott	410.00	do
Winchester	611.00	do

REPORTS of RECEIVERSHIPS of INSURANCE  
COMPANIES and FRATERNAL  
ORGANIZATIONS

Beneficiary Association of the Boston Fruit and Produce Exchange - Francis J. Decelles, then Commissioner of Insurance, was appointed receiver on November 12, 1935. As of March 30, 1939, the receiver's accounts showed a balance of \$1,994.36 on deposit in the Malden Trust Company of Malden, consisting of \$1,251.91 in the Savings Account, \$545.44 in the Death Account and \$197.01 in the Expense Account. These accounts were consolidated into one account on April 6, 1939. Since that time the accounts of the receiver have not been available for examination by this Department. The docket in the office of the clerk of the Supreme Judicial Court shows that in July of 1939, the receiver was ordered to pay certain debts, to retain \$300 as compensation upon allowance of his final account and to distribute the remaining assets pro-rata among all the members of the society in good standing, share and share alike. A state-



ment from the Malden Trust Company shows a balance of \$315.79 to the credit of the receiver's account on December 31, 1954.

Broad Street Mutual Casualty Insurance Company - John T. Noonan, Esquire, 1 Federal Street, Boston, was appointed temporary Receiver on December 28, 1938, and permanent Receiver on March 3, 1939. On August 8, 1940, Charles F. J. Harrington, Commissioner of Insurance for the Commonwealth of Massachusetts, 100 Nashua Street, Boston, was appointed successor Receiver under General Laws, Chapter 175, Section 179, without additional compensation. Charles Shulman, Esquire, 89 State Street, Boston, was appointed counsel for the Receiver. On July 10, 1945, Charles Shulman, Esquire, resigned as counsel and on July 18, 1945, John V. Condon, Esquire, 6 Beacon Street, Boston, was appointed counsel for the Receiver. Prior to February 1, 1951, the accounts of this receivership were maintained by examiners of this Department. Subsequent to that date, Charles F. J. Harrington's term of office as Commissioner of Insurance terminated, however, he remained as Receiver for this company and all records and accounts were placed in his custody.

The following is the Receiver's account for the year 1954:

Assets on Hand, January 1, 1954	\$23,354.16
Total Income in 1954	15,703.14
	<u>\$39,057.30</u>

Total Disbursements in 1954	10,631.54
Assets on Hand, December 31, 1954	<u>\$28,425.76</u>

Canton Mutual Liability Insurance Company - Lafayette E. Chamberlain, 30 State Street, Boston, was appointed temporary Receiver on December 28, 1938. This appointment was made permanent on March 10, 1939. On July 19, 1939, Charles F. J. Harrington, Commissioner of Insurance for the Commonwealth of Massachusetts, 100 Nashua Street, Boston, was appointed successor Receiver under General Laws, Chapter 175, Section 179, without additional compensation. On July 31, 1940, Patrick A. Menton, Esquire, 23 Main Street, Watertown, was appointed Counsel for the Receiver. Mr. Menton resigned as Counsel for the Receiver on June 1, 1945. Harold J. Quinlan, Esquire, 53 State Street, Boston, was appointed by the Supreme Judicial Court as successor to Mr. Menton in the capacity of Counsel for the Receiver. Prior to February 1, 1951, the accounts of this Receivership were maintained by examiners of this Department. Subsequent to that date, Charles F. J. Harrington's term of office as Commissioner of Insurance terminated, however, he remained as Receiver for this company and all accounts and records were placed in his custody.

The following is the Receiver's account for the year 1954:

Assets on Hand, January 1, 1954	\$7,414.47
Total Income in 1954	10,323.15
	<u>\$17,737.62</u>
Total Disbursements in 1954	7,537.51
Assets on Hand, December 31, 1954	<u>\$10,200.11</u>

Commonwealth Mutual Liability Insurance Company - Henry P. Fielding, Charles F. Lovejoy and William C. Giles, 6 Beacon Street, Boston, were appointed temporary Receivers on December 15, 1936 and these appointments were made permanent on December 26, 1936. Later, William C. Giles resigned. The records were subsequently transferred to the home of Mr. Fielding at 15 Montague Street, Dorchester. In 1947, the receivers filed with the Supreme Judicial Court a report to July 31st of that year showing a cash balance of \$13.15 and a list of outstanding dividend checks amounting to

\$617.45 which have never been presented for payment but were covered by cash in bank. In the absence of any order from the Court, the Receivers have not turned over to the Commonwealth the cash to cover outstanding checks nor deposited the receivership records with the Commissioner of Insurance. As of December 31, 1954, the outstanding checks had been reduced to \$585.35 which together with the cash balance of \$13.15 in the receiver's account constituted the bank deposit of \$599.50.

Massachusetts Accident Company - The Receivership of the Massachusetts Accident Company was closed in accordance with the report contained in the 1946 Report of the Commissioner of Insurance. The financial condition of the Non-Cancellable Fund managed by the Union Mutual Life Insurance Company for the benefit of non-cancellable policyholders as of December 31, 1954 follows:

ANNUAL STATEMENT OF NON-CAN FUND  
December 31, 1954

Report by Union Mutual Life Insurance Company  
Portland, Maine  
to  
Commissioner of Insurance  
Commonwealth of Massachusetts

Ledger Balance - December 31, 1953 \$1,615,055.69

Income during 1954

Net Premiums	\$72,532.95	
Interest on Premium Notes	61.72	
Interest Received from Union Mutual	47,437.02	
Share of Profits on Cancellable business	3,256.98	
Unclaimed Restoration Checks	4.22	
Total Income in 1954		123,292.89
Total		\$1,738,348.58

Disbursements during 1954

Payments made to Policyholders	\$124,096.52	
Out of Office Claim Expense	222.60	
Collection Fees	2,822.92	
Taxes	5,477.32	
Expense Allowance to Union Mutual	10,880.12	
Total Disbursements in 1954		143,499.48

Ledger Balance - December 31, 1954 \$1,594,849.10

Assets

Ledger Balance - Dec. 31, 1954	\$1,594,849.10	
		\$1,594,849.10

Liabilities

Claim Reserve	\$819,612.00	
Claim Expense	10,245.00	
Unearned Premiums	26,514.27	
Active Life Reserve	118,641.00	
Reserve for Unpaid Restoration Pymts.	571.28	
Unclaimed Restoration of Indemnity Fund	494.13	
Reserve on Taxes	4,550.00	
Contingency Reserve(10% of Assets)	159,484.91	
Surplus	454,736.51	
		<u>\$1,594,849.10</u>

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Portuguese Azorian Operative Beneficient Association, Inc. - Francis J. Decelles, then Commissioner of Insurance, was appointed receiver on March 23, 1937. On April 27, 1939, the assets of the receivership consisted of a deposit in the National Shawmut Bank of Boston amounting to \$254.06 and cash in office, \$65.00. Since that time the accounts of the receiver have not been available for examination by this Department. There have been no entries on the court docket since March 15, 1939. A statement from the National Shawmut Bank dated December 31, 1954, shows that the balance in the Receiver's account has been \$214.06 since July 10, 1941.

Royal Michaelense Autonomic Beneficient Association, Inc. - Francis J. Decelles, then Commissioner of Insurance, was appointed Receiver January 12, 1937. On April 27, 1939, the assets of the receivership consisted of a deposit in the National Shawmut Bank of Boston amounting to \$1,749.93. Since that time, the accounts of the Receiver have not been available for examination by this Department. There have been no entries on the court docket since March 15, 1939. A statement from the National Shawmut Bank dated December 31, 1954 shows that the balance on deposit in the Receiver's account since July 10, 1941, has been \$253.23.

Supreme Colony United Order of Pilgrim Fathers - Henry M. Hutchings, who was appointed Receiver on September 25, 1917, died on January 8, 1937. Edward J. Flavin, 73 Tremont Street, Boston was appointed Receiver on October 25, 1938. An examination of the Receiver's accounts showed no income since 1948 and only one disbursement of \$10.00 for the premium on the receiver's bond each year, leaving a deposit of \$856.07 with the State Street Trust Company, Boston, on December 31, 1954.

## BOARD OF APPEAL ON MOTOR VEHICLE LIABILITY POLICIES and BONDS

The following is a tabulation of the disposition of all cases heard by the Board of Appeal 1952 - 1954:

<u>CANCELLATIONS</u>	<u>1952</u>	<u>1953</u>	<u>1954</u>
Sustained, after hearing	1,425	1,683	1,509
Complainant defaulted	386	511	472
Both defaulted	1	-	2
Withdrawn	118	183	166
Annulled, after hearing	638	1,050	1,065
Reinstated	757	749	632
Company defaulted	1	9	5
Invalid cancellation	122	116	95
Continued generally	126	206	149
Dismissed, complaint invalid	7	9	10
Power of attorney	4	9	4
New certificate filed	39	55	58
Cancelled by insured	73	59	77
No cancellation	26	21	34
New policy issued	-	2	4
Sub-totals	<u>3,723</u>	<u>4,662</u>	<u>4,282</u>

REFUSALS

Sustained, after hearing	111	174	198
Not proper and reasonable	203	261	406
Company defaulted	5	6	13
Dismissed, complaint defaulted	58	78	99
Both defaulted	-	2	1
Withdrawn	109	152	220
Refusal not proved	27	50	51
Company agrees to issue	103	184	210
Policy issued	3	9	12
Other insurance	2	14	22
Complaint invalid	1	5	5
Res. Adjudicate	-	2	-
Sub-totals	<u>622</u>	<u>937</u>	<u>1,237</u>
GRAND TOTALS	4,345	5,599	5,519

The following is a disposition of the cases appealed to the Superior Court from the decisions of the Board of Appeal for the same three years (1952 - 1954).

	<u>1952</u>	<u>1953</u>	<u>1954</u>
NUMBER OF CASES APPEALED	479	498	453
Affirmed by the Superior Court	250	261	224
Reversed by the Superior Court	82	85	67

	<u>1952</u>	<u>1953</u>	<u>1954</u>
DISMISSED			
Invalid cancellation	-	-	1
Other insurance	14	11	31
No reason given	7	8	13
Want of prosecution	-	7	2
Complainant defaulted	1	6	3
Both defaulted	1	-	-
Plates returned	3	2	5
Reinstated	-	2	1
Withdrawn	1	2	2
Continued generally	1	-	-
Car sold	-	-	4
DECREES NOT RETURNED	<u>119</u>	<u>114</u>	<u>100</u>
	479	498	453

During the year 1954, the Board of Appeal convened as follows:

At Boston	86 days
At Springfield	16 days
At Taunton	14 days
At Worcester	16 days
	<u>132</u>

#### DEPARTMENT FINANCES

In conformity with the provisions of Section 11, Chapter 656, Acts of 1941, the accounts of the Department are kept by the fiscal year which is designated by clause 9 of Section 7, Chapter 4, of the General Laws to mean the year beginning with July first and ending with the following June thirtieth. Accordingly, information relating to department finances, with respect to the Division of Insurance, which follows is compiled as of the fiscal year ending June 30, 1954:

#### Income (For fiscal year July 1, 1953 - June 30, 1954)

Agents' Licenses	\$19,934.43
Brokers' Licenses	108,240.00
Company Licenses	1,683.00
Adjusters' Licenses	1,750.00
Advisers' Licenses	2,050.00
Rating Organizations Fees	300.00
Certificate Fees	4,535.80
Charter Fees	355.00
Service of Process Fees	324.00
Statement Fees	6,980.00
Retaliatory Fees	16.00
Re-examination Fees - Agents'	264.00
Re-examination Fees - Brokers'	365.00
Reimbursement for Services - Examination of Companies	7,331.70
Reimbursement for Services - Examination of Retirement Systems	57,089.10



Income(For fiscal year July 1, 1953 - June 30, 1954 - Cont.)

Life Insurance Valuation Fees	\$116,530.40
Special Insurance Brokers Fees	50,986.56
Miscellaneous Fees	344.73
Total Income	<u>\$479,079.72</u>

Maintenance Expenses(For fiscal year July 1, 1953 - June 30, 1954)

Salary - Commissioner	\$11,857.14
Salaries - Permanent Positions	916,462.92
Salaries - Other than Permanent Positions	400.31
Services - Non-Employees	3,004.70
Travel and Auto Expenses	78,764.98
Advertising and Printing	20,231.78
Repairs, Alterations and Additions	1,000.00
Special Supplies	1,000.00
Office and Administrative Expenses	14,580.73
Equipment	4,173.83
Rentals	17,850.00
Total Maintenance Expenses	<u>\$1,069,326.39</u>

Note: The foregoing financial statement has been verified by J. T. O'Shea, for the Comptroller, and approved for publishing by Fred A. Moncewicz, Comptroller, under requirements of Chap. 7, S. 19, G. L.

### DIVISIONAL INCOME AND EXPENSES FOR TEN YEAR PERIOD

Income and expenses of the Division of Insurance, Department of Banking and Insurance, for the past ten years, respectively, are herein reported as follows:

#### E X P E N S E S

Year	Income	Commissioner's Salary	Personal Services	Contingent Expenses	Total Expenses
1945	287,151.50	7,860.00	369,502.62	64,296.04	441,658.66
1946	292,599.42	7,920.00	412,099.81	80,440.96	500,460.77
1947	300,407.73	8,500.00	476,240.59	90,312.56	575,053.15
1948	320,247.40	8,500.00	516,564.14	108,660.10	633,724.24
1949	320,242.39	8,500.00	614,280.00	106,139.56	728,919.56
1950	320,432.20	8,500.00	756,915.45	111,817.25	877,232.70
1951	343,120.03	8,500.00	769,993.64	116,357.29	894,850.93
1952	364,215.40	12,000.00	872,523.91	137,127.28	1,021,651.19
1953	364,336.49	12,000.00	921,355.96	124,793.59	1,058,149.55
1954	479,079.72	11,857.14	916,863.23	140,606.02	1,069,326.39

CONCLUSION

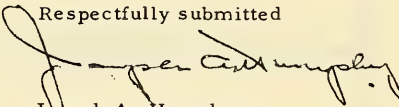
The statistical tables set forth in both Part I and Part II of this report show further substantial expansion of insurance companies' business in the Commonwealth during 1954.

In step therewith, the Division of Insurance work load likewise increased. However, this increase in duties and responsibilities was discharged without any additional personnel procurements, being absorbed by certain reallocation of personnel, modernization of office methods along with the diligent efforts of the Division's loyal and efficient personnel who assumed and discharged the added work load in a commendable manner.

Significantly, although the personnel complement remained the same and divisional expenses remained comparatively steadfast, divisional income increased in 1954 (Reference: "Divisional Income and Expenses" page xxvi, Part II).

Pursuant to maintaining the high standing of the Massachusetts Division of Insurance among its counterparts throughout the Nation, and within the stated object of the National Association of Insurance Commissioners, namely: "to promote uniformity in legislation affecting insurance; to encourage uniformity in department rulings, etc.," your Commissioner in the interest of fully protecting the rights of the Commonwealth's citizens, insurance-wise, held office in The Association and served on committees thereof, in addition to administering and enforcing the provisions of the Commonwealth's regulatory insurance laws, in the public interest, this period.

Respectfully submitted



Joseph A. Humphreys  
Commissioner of Insurance

LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1954

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Massachusetts Companies						
Berkshire Life Insurance Co.	Pittsfield, Mass.	1851	1851	1851	W. Rankin Furey	Merrill R. Tabor
Boston Mutual Life Insurance Co.	Boston, Mass.	1851	1851	1851	Everett H. Lane	Alfred Emerud
Columbian National Life Insurance Co., The	Boston, Mass.	1902	1892	1892	Julian D. Anthony	Carl C. Mullen
John Hancock Mutual Life Insurance Co.	Boston, Mass.	1862	1862	1862	Paul F. Clark	Byron K. Elliott
Loyal Protective Life Insurance Co.	Boston, Mass.	1935	1935	1935	John M. Powell	Walter E. Collins
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	1851	1851	1851	Leland J. Kalmbach	Harrison B. Clapp
Monarch Life Insurance Co.	Springfield, Mass.	1926	1926	1926	Frank S. Vanderbrouk	Gordon W. Gordon, Jr.
New England Mutual Life Insurance Co.	Boston, Mass.	1835	1843	1843	O. Kelley Anderson	Philip C. Raye
Paul Revere Life Insurance Co., The	Worcester, Mass.	1930	1930	1930	Frank L. Harrington	Joseph C. Molder
State Mutual Life Assurance Co.	Worcester, Mass.	1844	1845	1845	H. Ladd Plumley	Arthur W. Johnson
Insurance Departments of Massachusetts Savings Banks <sup>2</sup>						
Arlington Five Cents Savings Bank	Arlington, Mass.	1930	1930	1930	Gardner C. Porter	Edward P. Clark
Berkshire County Savings Bank	Pittsfield, Mass.	1911	1911	1911	Gardner S. Morse	J. Howard Fryer
Beverly Savings Bank	Beverly, Mass.	1931	1931	1931	Philip K. Rowe	Thomas H. Bott, Jr.
Boston Five Cents Savings Bank, The	Boston, Mass.	1929	1929	1929	J. Reed Morse	Robert M. Morgan
Boston Penny Savings Bank	Boston, Mass.	1938	1938	1938	Harry A. Gilbert	Richard J. Gardner
Brockton Savings Bank	Brockton, Mass.	1938	1938	1938	Harold S. Crocker	Malcolm B. Norcross
Cambridge Savings Bank	Cambridge, Mass.	1930	1930	1930	Gardner S. Morse	Stuart Shaffer
Cambridgeport Savings Bank	Cambridge, Mass.	1924	1924	1924	Robert F. Nutting	Stanley L. Brown
Canton Institution for Savings, The	Canton, Mass.	1934	1934	1934	Charles K. Endicott	Charles F. Dring
City Savings Bank of Pittsfield	Pittsfield, Mass.	1912	1912	1912	Clifford F. Martin	John R. Tobey
Essex Savings Bank	Lawrence, Mass.	1949	1949	1949	Richard Ward	Philip F. Danforth
Fall River Five Cents Savings Bank	Fall River, Mass.	1931	1931	1931	William F. Staples	Lincoln P. Holmes
Greenfield Savings Bank	Greenfield, Mass.	1939	1939	1939	William Scott Keith	Sidney W. Parsons
Grove Hall Savings Bank	Greenfield, Mass.	1929	1929	1929	A. Murray Ginsberg	Horace W. Whynot
Holyoke Savings Bank	Holyoke, Mass.	1945	1945	1945	William H. Smith, 2nd	L. Stuart Glass
Institution for Savings in Roxbury and its Vicinity	Boston, Mass.	1939	1939	1939	G. Churchill Francis	Frederick C. Holland
Leominster Savings Bank	Leominster, Mass.	1931	1931	1931	J. Harry Arnold	Harry W. Hager
Lowell Institution for Savings	Lowell, Mass.	1929	1929	1929	Harold E. Hollingworth	Robert L. Groves
Lynn Five Cents Savings Bank	Lynn, Mass.	1922	1922	1922	Crawford H. Stocker, Jr.	Harold P. Symes
Lynn Institution for Savings	Lynn, Mass.	1922	1922	1922	Howard L. Huxtable	Charles E. Cain
Malden Savings Bank	Malden, Mass.	1954	1954	1954	A. George Gilman	Neil MacIntis
Massachusetts Savings Bank	Boston, Mass.	1925	1925	1925	J. Amory Jeffries	John A. Bent
New Bedford Institution for Savings	New Bedford, Mass.	1930	1930	1930	John Duff, Jr.	Elmer A. Macdowan
Newton Savings Bank	Newton, Mass.	1937	1937	1937	Joseph Earl Perry	Benjamin P. Louis
North Adams Savings Bank	North Adams, Mass.	1924	1924	1924	V. Herbert Gordon	James W. Hull

1 As an assessment company. As a mutual company 1899.

2 Treasurer in place of Secretary.

## Insurance Departments of Massachusetts Savings Banks - Concluded

Peoples Savings Bank	1908	1908	1908	Franklin H. Whitney
Plymouth Five Cents Savings Bank	1934	1934	1934	Walter H. Neaves
Salem Five Cents Savings Bank	1931	1931	1931	Charles M. Brundage
Somerville Savings Bank	1940	1940	1940	Edward J. Hall
Springfield Five Cents Savings Bank	1944	1944	1944	Earl H. Paine
Suffolk Savings Bank for Seamen and Others	1941	1941	1941	Joseph H. Bacheller, Jr.
Uxbridge Savings Bank	1931	1931	1931	G. Arthur Small
Waltham Savings Bank	1925	1925	1925	George D. Dedrosse
Whitman Savings Bank	1908	1908	1908	Elwood A. Wyman
Wilday Savings Bank	1931	1931	1931	Edward C. Keating
Worcester County Institution for Savings	1948	1948	1948	Leon C. Gould
Worcester Mechanics Savings Bank	1952	1952	1952	Dana V. Brown
Companies of Other States				
Acacia Mutual Life Insurance Co.	1869	1869	1924	Nathan A. Clark
Aetna Life Insurance Co.	1853	1850	1864	James B. Sillmon
Bankers Life Company	1879	1879	1943	J. S. Corley
Bankers National Life Insurance Co.	1927	1927	1928	Will B. Chamber
Bankers Security Life Insurance Society	1917	1917	1917	Karl F. Anderson
Business Men's Assurance Company of America	1909	1909	1917	I. H. Wagner
Connecticut General Life Insurance Co.	1862	1862	1842	C. Manton Eddy
Connecticut Mutual Life Insurance Co., The	1846	1846	1846	William P. Barber, Jr.
Continental American Life Insurance Co.	1907	1907	1926	R. Vaughn White
Continental Assurance Co.	1911	1911	1911	John A. Henry
Credit Life Insurance Co.	1925	1926	1951	Wesley T. Harrison
Equitable Life Assurance Society of the United States, The	1859	1859	1859	Gordon K. Smith
Equitable Life Insurance Co. of Iowa	1867	1857	1925	J. W. Hubbell
Expressmen's Mutual Life Insurance Co.	1935	1893	1937	J. J. Connelly
Farmers and Traders Life Insurance Co.	1912	1914	1933	Lester D. Hays
Farm Family Life Insurance Co.	1953	1954	1954	Don J. Wickham
Federal Life and Casualty Co.	1906	1906	1954	John H. Carton
Fidelity Mutual Life Insurance Co., The	1878	1879	1885	Harry L. Archey, Jr.
Franklin Life Insurance Co.	1884	1884	1952	George E. Hatmaker
General American Life Insurance Co.	1933	1933	1953	Charles E. Becker
Guardian Life Insurance Co. of America, The	1860	1860	1923	Powell B. McHaney
Home Life Insurance Co.	1860	1860	1860	James A. McLean
Lincoln National Life Insurance Co., The	1905	1905	1937	William P. Worthington
Metropolitan Life Insurance Co.	1866	1867	1867	M. O. Menge
				Frederic W. Ecker
Clarence C. Reed				
John D. Brewer				
Franklin A. Hebard				
Charles J. Bateman, Jr.				
Ellery L. Vogel				
William B. Snow				
E. Raymond Newell				
Benjamin F. Wood				
Arthur S. Roe				
C. Lane Goss				
Nathan T. Bascom				
William Montgomery				
Morgan B. Brinard				
E. M. McConney				
Ralph R. Lounsbury				
George Olmsted				
J. C. Higdon				
Frazar B. Wilde				
Peter M. Fraser				
Claude L. Benner				
Roy Tuchbreiter				
Dwight W. Hollenbeck				
Ray D. Murphy				
F. W. Hubbell				
L. O. Head				
Louis J. Taber				
Lorenzo D. Lambson				
John H. Carton				
E. A. Roberts				
Charles E. Becker				
Powell B. McHaney				
James A. McLean				
William P. Worthington				
M. O. Menge				
Frederic W. Ecker				



## LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1954 - Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Minnesota Mutual Life Insurance Co., The	St. Paul, Minn.	1860 <sup>7</sup>	1880	1896	Harold J. Cummings	Alan D. Harmer
Mutual Benefit Life Insurance Co., The	Newark, N. J.	1845	1845	1855	H. Bruce Palmer	Albert N. Webster
Mutual Life Insurance Co., of New York, The	New York, N. Y.	1842	1843	1855	Louis W. Dawson	Willard T. Johns
National Trust Life Insurance Co.	Chicago, Ill.	1894	1905	1921	Raymond Olson	C. E. Menor, Jr.
National Life Insurance Co.	Montpelier, Vt.	1848	1850	1851	Deane C. Davis	Andrew J. Blackmore
New York Life Insurance Co.	New York, N. Y.	1841	1845	1862	Clarence J. Myers	Marshall P. Bissell
North American Accident Insurance Co.	Chicago, Ill.	1886	1886	1950	A. E. Forrest, Jr.	H. E. Bostrom
North American Reassuranc Insurance Co.	New York, N. Y.	1923	1923	1924	A. H. McAulay	A. Neilson Kerwin
Northwestern Mutual Life Insurance Co.	Milwaukee, Wis.	1857	1858	1862	Edmund Fitzgerald	William B. Minehan
Occidental Life Insurance Co.	Los Angeles, Cal.	1906	1906	1954	H. W. Brower	Howard J. Brace
Old Republic Credit Life Insurance Co.	Chicago, Ill.	1931	1931	1952	James H. Jarrell	C. M. McNeill
Patriot Life Insurance Co.	New York, N. Y.	1951	1951	1954	Henry Ittleson, Jr.	S. B. Ecker
Penn Mutual Life Insurance Co., The	Philadelphia, Penn.	1851	1853	1854	Malcolm Adam	John W. McPherson
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	1847	1847	1858	Benjamin L. Holland	George W. Cheney
Presbyterian Ministers' Fund	Philadelphia, Penn.	1851	1851	1861 <sup>4</sup>	Alexander Mackie	Horace T. Allen
Provident Life and Accident Insurance Co.	Chattanooga, Tenn.	1799 <sup>8</sup>	1761	1940	R. L. Maclellan	Sam E. Miles
Provident Life and Casualty Insurance Co.	Chattanooga, Tenn.	1887	1887	1948	R. L. Maclellan	Sam E. Miles
Provident Mutual Life Insurance Co., of Philadelphia	Philadelphia, Penn.	1951	1952	1954	R. L. Maclellan	Sam E. Miles
Prudential Insurance Co. of America	Philadelphia, Penn.	1865	1865	1866	Thomas A. Bradshaw	Sewell W. Hodge
Security Mutual Life Insurance Co.	Newark, N. J.	1873	1875	1894	Carroll M. Shanks	Frederick H. Groel
Sun Life Assurance Co. of Canada (U.S.Branch)	Birmingham, N. Y.	1873	1887	1895	Frederick D. Russell	Richard A. Keiser
Travelers Insurance Co., The	Montreal, Can.	1865	1871	1926	George W. Bourke <sup>6</sup>	F. J. Cunningham
Union Central Life Insurance Co., The	Hartford, Conn.	1863	1866	1866	J. Doyle Dewitt	Carroll P. Osgood
Union Labor Life Insurance Co.	Cincinnati, Ohio	1867	1867	1893	W. Howard Cox	Richard S. Rust
Union Mutual Life Insurance Co.	New York, N. Y.	1925	1927	1928	Matthew Woll	James Maloney
United Benefit Life Insurance Co.	Portland, Maine	1818	1849	1855	Rolland E. Irish	Harold D. Lang
United Life and Accident Insurance Co.	Omaha, Neb.	1926	1926	1944	N. M. Longworth	Frank P. Hannan
United States Life Insurance Co., The	Concord, N. H.	1913	1914	1924	John V. Hanna	Arthur H. Nelson
Washington National Insurance Co.	New York, N. Y.	1850	1850	1954	Raymond H. Belknap	George M. Selser
Zurich Life Insurance Co.	Chicago, Ill.	1923	1923	1940	P. W. Matt	G. Preston Kendall
	Chicago, Ill.	1947	1947	1950	Neville Pilling	Thomas Parsons III

<sup>7</sup> On assessment. As a mutual company 1936.

<sup>1</sup> Retired 1890. Readmitted 1894.

<sup>2</sup> Retired 1911. Readmitted 1922.

<sup>3</sup> United States Manager.

<sup>4</sup> As The Banker's Association. Reincorporated 1901 as The Minnesota Mutual Life Insurance Co.

<sup>5</sup> Reincorporated 1910.





TABLE A. - SUMMARY FROM OTHER TABLES AS OF DEC. 31, 1954

Name of Company	Capital	Admitted Assets	Liabilities Excluding Capital	Special Surplus Funds	Unassigned Surplus	Income	Disbursements	Insurance in Force		Non-Participating
								Participating	Deferred Dividend	
								Annual Dividend		
<b>Massachusetts Companies</b>										
Berkshire	-	\$155,602,209	\$148,117,229	\$500,000	\$6,984,980	\$23,727,4582	\$16,148,151	\$469,546,851	\$1,083,121	\$9,005
Boston Mutual	-	51,087,640	47,307,478	1,200,000	2,580,120	11,354,164	8,057,034	249,441,950	34,456	483,251,265
Columbian National	\$5,000,000	110,867,469	97,051,066	1,612,352	7,204,051	78,520,8332	43,661,284	15,831,482,210	806,605	-
John Hancock Mutual	-	4,232,743,607	3,952,240,255	74,311,000	306,192,352	148,580,8332	136,019,375	43,194,370	-	-
Loyal Protective	1,500,000	19,823,773	11,528,288	28,895	6,766,950	6,879,7062	4,841,123	4,389,334,278	-	-
Massachusetts Mutual	-	1,772,333,755	1,664,086,798	6,000,000	102,246,957	264,310,8952	167,527,904	3,986,549,865	-	-
Monarch	2,000,000	52,300,150	46,487,008	1,456,800	6,574,930	3,962,118	147,726,571	1,921,693,267	-	-
Northwestern	-	1,541,538,844	1,435,217	5,773,287	18,130,440	32,925,4422	21,798,244	1,152,304,699	-	-
Paul Revere	4,600,000	221,346,339	166,636,556	9,647,000	25,602,783	89,833,7222	54,531,427	1,267,799,134	-	-
State Mutual	-	-	-	-	-	-	-	-	-	-
Totals of Mass. Companies	\$13,100,000	\$8,598,882,218	\$7,894,413,335	\$100,348,404	\$591,020,479	\$1,464,036,054	\$887,625,716	\$27,175,515,350	\$2,326,704	\$887,125,826
<b>Companies of Other States</b>										
Assica Mutual	-	\$302,739,106	\$290,003,481	-	\$12,735,595	\$50,461,4455	\$30,859,896	\$77,134,718	\$1,267,799,134	\$3,855,250
Aetna	\$30,000,000	2,615,963,267	2,413,253,873	\$49,200,000	43,041,388	124,845,7332	7,321,270	2,267,336,966	7,210,224	13,616,903,453
Bankers Life	-	727,199,126	674,941,906	6,150,000	1,081,230	1,132,0762	6,432,988	2,267,336,966	-	-
Bankers National	1,292,832	51,591,890	47,446,530	1,250,000	1,602,528	3,113,5232	2,963,365	17,821,231	-	-
Bankers Security	8,000,000	3,778,297	1,496,593	3,688,781	1,275,423	47,100,4752	36,043,449	71,362,719	570,896	-
Business Men's	-	132,162,567	113,246,098	6,000,000	4,916,469	302,782,2362	169,440,866	328,128,843	-	-
Connecticut General	6,000,000	1,314,929,969	1,218,419,907	30,340,342	60,229,740	103,413,505	111,728,152	2,865,474,403	-	-
Continental	1,000,000	1,825,670	1,784,932,403	22,632,360	58,451,135	133,760,8322	8,567,487	913,196,211	-	-
Continental Assurance	652,350	88,365,576	78,402,403	3,145,000	2,377,357	129,719,5322	8,567,487	322,503,289	-	-
Continental American	6,500,000	338,112,873	307,231,513	1,100,000	2,123,039	5,919,5192	5,529,195	28,768,262,005	24,374	-
Credit Life	4,500,000	4,571,118	2,868,019	16,840,000	446,329,012	1,274,501,0352	787,524,523	1,152,304,699	-	-
Equitable of New York	-	7,558,575,493	7,095,806,481	21,725,351	75,349,335	75,349,335	47,904,588	48,873,692	-	-
Equitable of Iowa	1,000,000	534,584,915	511,859,554	823,589	180,114	1,860,215	1,852,955	17,328,452	-	-
Expressmen's Mutual	300,000	71,614,319	16,210,616	1,158,726	500,000	6,107,9152	4,880,164	859,893,725	-	-
Farmers and Traders	300,000	34,765,968	32,585,382	1,158,726	500,000	6,107,9152	4,880,164	968,508,662	-	-
Fidelity and Casualty	500,000	7,880,114	6,117,118	8,664	329,439	42,283,955	2,821,433	1,069,182,635	621,646	-
Fidelity Mutual	-	294,839,993	282,153,437	-	19,312,500	42,283,955	2,821,433	1,069,182,635	-	-
General American	6,937,500	291,017,811	264,767,811	-	19,312,500	42,283,955	2,821,433	1,069,182,635	-	-
Guardian	-	380,611,414	352,699,591	2,113,951	25,797,872	50,861,5782	41,324,304	1,197,371,855	-	-
Home Life National	-	1,004,774,386	887,170,031	2,692,000	14,912,355	57,721,8682	34,653,917	1,382,337,875	-	-
Metropolitan	10,000,000	3,083,415,757	2,957,827,696	-	78,436,351	245,645,1582	126,702,887	924,305,851	-	-
Minnesota Mutual	-	1,183,674,015	1,127,901,661	118,644,000	659,475,394	2,393,257,7602	1,613,225,460	99,967,552,796	-	-
Mutual Benefit	-	1,559,016,955	1,503,074,662	-	55,362,293	259,161,932	151,074,308	4,203,746,542	-	-
Mutual Life	-	2,402,913,473	2,197,345,577	-	205,562,896	277,059,8712	211,073,873	489,041,738	673,107	-
Mutual Trust	-	156,433,234	142,910,391	5,000	13,522,843	22,668,650	12,737,737	1,536,064,270	32,516	-
New York	-	5,799,277,738	5,564,425,914	2,465,042	371,864,079	98,429,130	63,445,948	13,511,687,643	-	-
North American Accident	1,000,000	5,799,277,738	5,564,425,914	55,225,000	30,768,059	540,283,9182	540,283,918	1,536,064,270	-	-
Northwestern Mutual	2,000,000	4,130,728	4,040,314	1,000,000	4,040,314	15,482,0822	12,868,135	13,511,687,643	-	-
Northwestern Reinsurance	-	51,184,913	51,184,913	-	210,473,650	48,193,056	292,730,512	7,540,186,081	-	-
Occidental Life	-	3,242,764,717	3,032,293,067	-	210,473,650	48,193,056	292,730,512	180,063,605	77,797	-
Old Republic Life	12,500,000	4,460,529,639	4,363,339,366	17,324,435	27,365,878	157,445,3432	122,623,308	7,540,186,081	-	-
Patent Credit	1,176,120	13,073,030	9,554,769	400,000	1,942,141	15,133,6012	12,658,245	1,441,205,015	-	-
Patriot Life	1,500,000	9,364,771	3,350,274	216,506	4,297,991	7,221,1652	3,552,041	695,411,681	-	-
Perpetual	-	1,519,659,566	1,439,871,956	-	79,787,931	195,653,216	135,006,949	3,587,890,110	-	-
Prudential	-	679,625,520	634,084,463	35,039,778	35,039,778	95,867,104	60,661,747	1,391,131,784	-	-
Presbyterian Ministers' Fund	-	80,261,722	55,043,795	9,961,409	5,477,937	8,633,085	5,068,153	140,932,327	-	-
Totals of Other States	-	-	-	-	-	-	-	-	-	137,715

	a	b	c	d	e
Provident Life and Accident	7,000,000	101,065,865	69,619,951	18,080,371	6,957,643
Provident Life and Casualty	400,000	740,163,792	702,075,230	515,262,592	259,000
Provident Mutual	-	11,747,232,710	11,070,925,340	515,262,592	4,552,457
Prudential Mutual	-	44,117,362	44,117,362	151,834,606	151,834,606
Prudential (U.S. Branch)	-	755,355,931	738,751,935	26,873,999	108,817,699
Subsidiary	\$300,000	2,551,560,524	2,556,720,562	69,849,117	27,189,500
Travelers	40,000,000	715,484,072	681,148,886	8,000,000	37,158,380
Union Central	-	21,415,839	16,596,273	2,379,000	91,189,500
Union Labor	875,000	28,307,981	19,683,152	1,425,000	56,890,238
Union Mutual	-	22,307,981	19,683,152	2,552,029	31,627,159
United Benefit	1,000,000	28,307,981	19,683,152	2,552,029	56,890,238
United Life and Accident	1,000,000	69,134,253	25,041,500	623,327	2,129,426
United States Life	1,000,000	69,134,253	64,172,458	4,046,562	22,748,642
United States Mutual	10,000,000	193,620,835	150,166,193	33,545,642	65,405,196
Washington National	700,000	1,275,612	43,110	14,061	518,441
Zurich	-	1,275,612	43,110	14,061	518,441
Total of Other States	\$152,221,302	\$64,533,275	\$60,201,790	\$95,103,374	\$602,339,888
				\$2,411,525	\$586,292
Grand Totals	\$165,321,302	\$73,122,157	\$258,686,204	\$230,139,723	\$602,339,888
				\$720,908	\$720,908
				\$12,989	\$622,346
				\$1,371,208	\$597,112

7. Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.

2 Includes Accident Department.

3 Includes \$6,819,996 participating not subject to dividends.

4 Company mutualized July 28, 1954.

TABLE B. - INCOME DURING 1954

Name of Company	Premiums			Consideration for Supplemental Contracts	Interest Dividends and Real Estate Income	Profit and Loss	All Other	Total Income
	Weekly	New	Ordinary Renewal					
Massachusetts Companies								
Berkshire	-	\$1,520,964	\$12,504,429	\$2,062,941	\$5,335,093	\$159,561	\$2,144,470 <sup>2</sup>	\$23,727,458
Boston Mutual	\$6,241,774	406,128	3,030,559	1,434,442	1,872,193	14,135	152,547	11,354,164
Columbian National	283	985,686	8,981,613	1,313,639	3,897,110	136,461	152,547	18,611,576
John Hancock Mutual	110,592,445	-	342,620,992	24,772,913	141,459,596	7,533,117	85,869,756 <sup>2</sup>	748,520,863
Loyal Protective	-	193,145	1,172,189	40,759	662,561	16,639	4,834,413	6,879,706
Massachusetts Mutual	-	20,218,577	118,016,923	31,127,538	63,599,691	2,439,537	28,568,599 <sup>2</sup>	264,310,885
Monarch	-	1,315,897	5,225,411	182,967	1,652,817	64,774	15,156,202	23,962,106
New England	-	19,110,535	120,193,080	24,784,659	58,471,142	4,032,773	17,317,683	243,910,112
Paul Revere	-	11,141,945	304,858	3,331,562	1,899,249	1,210,449	17,405,742	32,925,442
State Mutual	-	4,560,909	44,803,759	7,335,117	13,151,562	1,210,449	13,815,952	89,833,752
Totals of Mass. Companies	\$116,834,502	\$85,167,816	\$655,361,098	\$91,988,873	\$298,282,698	\$17,508,676	\$188,892,391	\$1,464,036,054
Companies of Other States								
Acacia Mutual	-	\$2,804,291	\$30,276,285	\$4,893,422	\$11,946,135	\$227,695	\$283,607	\$50,461,435
Aetna	-	11,640,007	295,102,218	28,275,789	19,102,548	2,742,377	189,183,673 <sup>2</sup>	666,244,733
Bankers Life	-	7,035,703	64,282,159	9,821,608	25,038,449	51,167	17,465,072	124,845,393
Bankers National	-	2,731,033	6,748,502	376,101	1,982,167	61,167	1,056,105 <sup>2</sup>	11,132,076
Bankers Security	-	1,111,659	6,594,877	841	73,890	34,560	222,537 <sup>2</sup>	37,133,523
Business Men's	-	2,733,133	14,907,526	1,277,819	4,656,589	191,708	23,130,596 <sup>2</sup>	47,100,472
Connecticut General	-	12,496,017	149,478,893	11,620,258	43,624,941	2,044,111	83,588,016	153,613,502
Continental Mutual	-	15,570,311	82,303,419	17,526,554	41,801,091	2,274,118	83,588,016	153,613,502
Continental American	-	1,439,191	7,801,856	1,196,604	2,985,234	36,638	42,525,902	129,760,852
Continental Assurance	-	11,883,322	58,541,825	5,052,686	12,182,233	6,735	968,681	5,919,519
Credit Life	-	50,323,759	698,861,409	60,163,252	276,685,211	19,133,532	168,907,852 <sup>2</sup>	1,274,531,035
Equitable of Iowa	-	4,094,897	37,283,820	8,830,843	18,580,496	789,601	4,909,698	75,349,395
Expressmen's Mutual	-	109,909	3,150,748	6,815	538,536	7,600	46,607	1,860,215
Farmers and Traders	-	334,113	1,231,390	210,943	1,128,034	23,569	155,201 <sup>2</sup>	5,083,250
Farm Family Life	-	364,444	2,807	-	13,610	828	26,186 <sup>2</sup>	407,815
Federal Life and Casualty	-	455,348	680,892	1,000	202,875	2,150	4,735,032 <sup>2</sup>	6,188,300
Fidelity Mutual	-	2,903,126	23,094,385	4,048,650	10,007,867	226,190	2,833,171 <sup>2</sup>	72,253,235
Franklin Life	-	10,909,956	25,368,045	2,526,946	8,279,452	237,023	17,588,512	50,861,578
General American	-	4,151,199	30,639,095	4,111,033	14,066,058	812,277	5,920,066 <sup>2</sup>	57,721,858
Guardian	-	3,624,067	28,107,242	5,335,201	11,801,163	685,375	5,032,113 <sup>2</sup>	54,645,158
Home	-	13,075,702	121,120,536	10,549,536	37,219,447	1,370,851	22,333,578 <sup>2</sup>	205,729,650
Lincoln National	\$411,998,350	89,868,019	1,015,565,480	90,767,636	476,424,866	12,057,238	272,585,582	2,369,237,107
Metropolitan	-	3,203,456	12,600,738	2,090,685	6,456,200	4,184,818	1,761,974	36,521,769
Minnesota Mutual	-	14,199,131	112,600,735	23,112,139	52,117,131	4,531,528	1,525,292 <sup>2</sup>	27,059,873
Mutual Benefit	-	21,623,926	123,623,268	20,314,837	4,791,232	1,681,111	11,389,456	22,668,650
Mutual Life	-	9,244,788	49,114,759	7,387,814	21,098,816	383,853	11,189,160	98,489,190
Mutual Trust	-	9,244,788	49,114,759	7,387,814	21,098,816	383,853	11,189,160	98,489,190
National	-	47,633,550	368,056,050	60,258,216	209,071,220	40,617,783	75,617,096 <sup>2</sup>	801,283,918
New York	-	394,515	2,630,033	112,098	1,089,669	13,060	11,212,647 <sup>2</sup>	15,482,022
North American Accident	-	1,047,559	6,641,267	50,114	1,087,174	109,041	9,707,867 <sup>2</sup>	10,693,032
North American Reassurance	-	43,303,416	288,095,555	57,853,508	115,118,399	5,282,889	6,275,236 <sup>2</sup>	159,442,345
Occidental Mutual	-	11,118,808	70,855,554	4,487,727	17,903,218	1,770,832	61,938,202	151,331,601
Overseas Life Credit	-	12,704,067	31,393	-	151,538	29,129	1,339,269 <sup>2</sup>	7,221,165
Patriot Life	-	12,704,067	31,393	-	151,538	29,129	1,339,269 <sup>2</sup>	7,221,165
Penn Mutual	-	10,418,885	88,707,006	23,639,331	53,566,602	3,972,328	15,349,064	195,653,216
Phoenix Mutual	-	48,203,825	200,832,825	11,245,050	4,453,078	670,014	24,300,309	95,867,104
Presbyterian Ministers' Fund	-	6,948,143	3,075,074	683,134	2,363,926	1,490,435	272,373	8,833,085

Part II

Provident Life and Accident	-	3,553,580	12,409,792	637,941	3,466,556	51,918	46,588,229	66,708,016
Provident Life and Casualty	-	62,887	301,446	22,500	27,150,931	1,003	628,020	1,058,736
Provident Mutual	-	1,753,936	42,165,564	13,915,695	27,150,931	8,091,043	4,879,410	109,996,579
Prudential	-	127,031,754	959,220,177	61,031,829	427,258,918	72,409,622	140,077,143	2,128,847,065
Security Mutual	341,818,522	2,462,414	11,160,713	755,330	3,268,610	84,795	9,164,862	28,834,122
Sun Life (U.S. Branch)	-	6,258,086	59,733,248	10,923,621	26,637,935	-	37,526,808	108,874,589
Travelers	-	28,613,014	190,628,617	32,762,284	70,064,574	2,891,265	37,526,808	108,874,589
Union Central	-	6,454,304	4,318,159	11,427,832	24,064,382	177,210	17,863,017	91,198,260
Union Mutual	-	1,387,552	8,321,459	541,640	660,182	17,210	14,818,014	24,006,500
United Benefit	-	4,365,094	8,927,466	511,640	2,571,262	261,235	6,978,004	20,567,159
United Life and Accident	-	582,728	28,213,336	680,049	8,025,599	161,314	14,843,902	56,890,298
United States Life	-	2,454,413	3,168,385	850,242	1,090,334	54,945	6,195,621	5,946,255
Washington National	-	1,758,014	10,364,373	384,594	2,464,111	237,491	6,843,622	22,748,604
Zurich	-	6,848	11,568,638	307,784	6,634,158	384,876	32,466,022	65,402,196
Totals of Other States		\$633,644,801	\$5,267,707,919	\$627,150,849	\$2,270,170,981	\$190,685,735	\$1,770,083,435	\$11,525,586,292
Grand Totals		\$718,812,617	\$5,933,069,017	\$719,139,722	\$2,568,453,679	\$208,194,411	\$1,958,975,826	\$12,989,622,346

1. Includes extra premiums for disability.

2. Includes Accident Department.



TABLE C. - DISBURSEMENTS DURING 1954

Name of Company	Death Claims and Matured Endowments	Annuities <sup>1</sup>	Surrender Values	Dividends to Policyholders <sup>2</sup>	Commissions	Salaries	Insurance Taxes and Fees	Profit and Loss	All Other	Total Disbursements
Massachusetts Companies										
Berkshire	\$4,405,132	\$3,606,438	\$1,544,095	\$1,210,487	\$1,320,072	\$985,366	\$275,447	\$104,810	\$2,606,305	\$16,148,161
Boston Mutual	6,523,753	18,362	1,379,687	1,192,323	1,562,317	352,192	195,323	3,111	816,769	8,057,034
Columbia National	1,127,714		1,447,744	172,284	1,628,464	562,499	135,737		4,666,763	13,661,284
John Hancock Mutual	4,097,651	1,615,691	1,470,060	198,198	780,749	617,535	370,921	41,716	105,257,415	436,019,375
Loyal Protective	(75,379,360)	38,355,978	25,182,893	42,361,172	24,565,770	15,616,175	6,239,513	3,050,432		4,841,123
Massachusetts Mutual	33,973,844		19,119,894	19,119,894	19,665,043	8,618,493	2,465,272		36,036,895	167,957,923
Monarch	100,997	63,314	93,665	91,671	128,860	5,210,581	468,949	22,757	19,349,795	37,486,971
Monarch Land	44,424,787	34,404,990	13,621,210	19,059,184	11,832,059	4,347,787	2,652,881	1,315,254	14,540,719	147,724,193
Paul Revere	40,902,771	28,721,671	15,264,412	20,974,634	13,733,545	2,969,381	2,682,381	3,192,945	15,899,566	21,198,244
State Mutual	311,568	8,500,394	4,503,327	6,384,001	3,875,887	590,321	377,450	803,900	11,882,707	54,531,447
Totals	\$223,347,540	\$115,902,180	\$84,628,690	\$104,394,969	\$79,372,289	\$38,448,778	\$16,381,178	\$8,733,394	\$215,216,708	\$887,625,716
Companies of Other States										
Acacia Mutual	\$11,059,208	\$3,326,752	\$4,001,332	\$82,691	\$3,130,980	\$2,800,031	\$1,346,049	\$34,255	\$4,178,528	\$30,859,826
Aetna	112,385,969	48,559,465	13,811,327	7,939,193	11,746,079	6,555,002	4,905,209	1,605,473	127,139,639	404,347,356
Bankers Life	18,742,178	10,607,958	6,085,460	9,614,993	3,705,655	3,285,356	2,542,456	166,519	16,572,695	71,123,270
Bankers National	1,531,302	361,746	857,204	769,245	1,091,252	419,335	140,134	1,039	1,261,131	6,432,988
Bankers Security	4,918,087	46	187		355,719	263,063	64,742		1,356,226	2,903,165
Business Men's	20,745,525	1,700,271	1,498,609	69,468	2,681,601	1,713,210	605,128	25,000	23,676,921	39,043,866
Connecticut General	22,265,492	24,423,207	7,871,224	17,338,729	9,797,714	2,712,347	2,784,119	1,039,726	50,597,327	111,787,159
Continental American	3,051,226	1,583,008	7,854,517	15,347,743	2,615,295	2,615,295	342,783	1,221,715	973,380	9,187,437
Continental Assurance	20,176,786	1,678,359	7,061,474	3,683,976	6,611,119	2,652,109	1,037,100	562,459	36,038,103	82,561,487
Credit Life	1,525,105	14,423	-	-	1,793,572	210,923	129,182		1,855,990	5,529,195
Equitable of New York	176,434,373	169,796,841	35,521,328	107,770,888	27,813,131	33,225,167	11,086,466	18,895,513	206,750,816	767,254,523
Equitable of Iowa	12,213,843	11,730,319	3,438,072	4,495,667	3,499,334	1,746,433	1,790,222	876,196	8,313,802	47,904,588
Expressmen's Mutual	881,659	12,965	286,455	175,019	331,841	331,841	37,683	3,401	821,674	2,683,433
Farmers and Merchants	17,000	289,396	380,925	380,925	276,273	90,182	90,002	285	103,057	2,280,164
Fidelity Life	183,744	899	66,890	-	128,690	111,498	3,092		4,456,520	4,985,610
Fidelity Life and Casualty	8,995,239	6,045,488	2,725,534	2,275,534	2,411,148	1,549,771	967,212	4,277	3,549,739	28,666,853
Fidelity Mutual	5,986,836	3,562,679	2,693,641	4,342,407	10,312,096	2,812,216	1,000,441	157,478	5,698,990	35,966,788
Franklin Life	13,502,513	2,235,240	1,759,815	1,453,509	1,866,885	1,216,631	4,003,766	46,183	18,770,060	41,324,304
General American	5,168,807	5,168,807	3,255,001	4,366,447	2,869,889	2,004,201	1,385,398	795,265	5,282,289	17,923,287
Guardian	50,159,556	13,264,337	16,043,698	3,550,089	11,740,461	4,004,550	5,986,399	347,573	24,322,835	132,702,268
Home in National	(38,972,553)	143,375,624	176,427,440	52,936,634	59,240,372	38,072,463	18,872,454	12,705,960	404,058,115	1,613,295,460
Metropolitan	131,764,400	71,487,430	76,489,430	52,936,634	49,500,617	59,082,463	9,389,224	15,131,060	3,314,653	21,704,129
Minnesota Mutual	6,617,181	2,327,523	2,313,169	2,602,151	2,303,600	1,386,275	788,578	50,999	3,344,595	156,073,308
Mutual Benefit	48,656,384	29,521,687	19,712,605	17,047,790	11,677,388	3,770,858	5,999,517	2,201,274	17,995,905	211,079,873
Mutual Life	49,274,492	49,274,492	17,591,792	27,833,732	7,846,953	11,498,729	3,065,256	2,736,989	20,231,157	122,659,308
Mutual Trust	1,407,286	1,407,286	1,567,585	2,370,518	1,677,886	284,532	284,532	11,090	1,037,594	43,125,914
National	10,565,589	10,565,589	1,865,077	5,085,077	1,677,886	2,370,518	8,609,493	16,884	116,730,715	540,943,937
National Life	140,101,294	96,403,371	42,336,377	75,683,069	23,498,917	31,891,772	8,767,772	7,600,292	12,800,545	12,868,181
North American	767,669	105,377	42,336,377	75,683,069	23,498,917	31,891,772	8,767,772	7,600,292	12,800,545	12,868,181
North American Accident	3,418,073	99,702	697,507	48,027,485	738,161	438,808	128,159	40,372	2,869,733	8,430,512
North American Reinsurance	88,022,381	63,587,523	31,574,064	22,424,506	4,528,466	4,805,611	2,993,916	2,993,916	24,781,235	290,739,191
Northwestern Mutual	24,723,516	6,064,032	6,051,071	2,947,121	9,880,886	3,501,055	66,757,265	122,659,308	66,757,265	122,659,308
Old Republic	4,398,363	18,250	10,103	1,001,055	1,895,790	1,895,790	3,992,992	2,277,443	2,277,443	12,559,548
Patriot Life	(2,872,624)	-	77,284	-	4,946,466	33,643	4,816	-	357,429	33,592,641

Benn Mutual	36,488,413	35,866,137	12,395,092	13,642,857	6,699,971	7,137,702	4,593,034	1,731,213	16,452,530	135,006,949
Benjamin Franklin	11,911,266	12,764,816	5,671,297	5,660,136	3,675,514	3,135,038	1,555,472	453,227	8,234,979	60,661,747
Presbyterian Ministers' Fund	1,841,230	447,193	605,587	776,872	-	83,236	144,603	72,144	374,072	5,068,153
Provident Life and Accident	6,331,741	447,193	605,587	776,872	-	962,343	355,287	63,517	43,666,178	54,024,953
Provident Life and Casualty	233,253	10,021	-	-	1,596,167	5,143	808,088	384,570	8,893,713	70,137,072
Provident Mutual	23,286,094	17,923,950	5,250,753	7,763,153	3,821,463	2,152,636	19,903,963	18,358,802	251,077,244	1,367,145,873
Prudential	(276,613,976)	96,350,629	2,609,374	131,022,584	69,130,544	76,109,774	7,276,100	18,358,802	-	-
Security	(128,110,490)	758,246	1,331,262	993,268	1,459,366	2,517,075	2,517,075	93,293	9,752,033	18,803,190
Life (U. S. Branch)	2,579,456	18,720,760	5,836,462	9,288,513	3,453,165	2,144,410	2,400,382	255,490	9,125,783	78,806,421
Travelers	124,529,332	47,268,471	14,646,303	1,845	9,465,249	9,785,717	4,202,132	638,651	328,782,537	536,720,237
Union Central	24,754,028	17,958,312	6,269,588	4,571,302	2,909,713	3,359,946	1,950,640	651,609	8,903,906	71,329,084
Union Labor	4,461,378	77,163	2,016,862	1,111,853	2,45,859	250,774	183,268	52,194	16,904,106	14,649,358
United Mutual	2,919,954	730,934	1,112,964	1,121,287	1,034,737	453,879	895,716	437,012	16,799,105	36,298,957
United Benefit	9,393,472	2,467,315	2,546,152	1,121,310	5,722,940	1,194,454	103,048	11,377	6,539,798	36,298,957
United Life and Accident	3,573,840	478,217	1,737,295	206,881	1,446,337	959,235	391,232	103,253	6,989,742	15,938,032
United States Life	4,163,613	406,867	1,238,943	44,083	2,000,273	2,139,586	772,919	148,209	32,168,504	48,391,257
Washington National	(1,293,977)	1,800	953,882	-	2,850,424	-	-	4,641	9,2545	67,865
Zurich	45,687	-	-	-	3,463	-	-	-	-	-
Totals of Other States	\$2,116,675,720	\$982,142,385	\$620,358,435	\$794,435,096	\$468,821,262	\$369,462,215	\$139,115,155	\$83,913,346	\$2,113,315,518	\$7,688,239,132
Grand Totals	\$2,340,023,260	\$1,098,044,565	\$704,987,125	\$899,430,065	\$548,793,551	\$407,910,993	\$155,496,333	\$92,646,730	\$2,328,532,226	\$8,575,864,848

1 Includes total and permanent disability benefits paid and supplementary contracts.

2 Includes dividend accumulations surrendered.

3 Ordinary

4 Industrial. Includes total and permanent disability and accidental death benefits under Death Claims and Matured Endowments.

5 Includes Accident Department.

TABLE D. - 1954 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS

Name of Company	Total Admitted Assets	Bonds <sup>1</sup>		Stocks <sup>2</sup>		Mortgages		Real Estate		Policy Loans		Premium Notes	
		Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Massachusetts Companies													
Berkshire	\$155,602,209	\$72,270,468	46.45	\$2,842,925	1.83	\$64,642,272	41.54	\$2,337,227	1.50	\$7,627,357	4.90	-	-
Boston Mutual	51,087,640	40,981,251	80.22	1,931,388	3.90	4,141,013	8.11	675,755	1.32	1,505,545	2.95	\$386	-
Columbian National	74,314,624	74,314,624	67.03	5,710,843	5.15	25,561,675	19.45	919,106	1.23	4,523,753	4.08	-	-
John Hancock Mutual	4,232,713,467	2,768,473,117	65.41	267,967,439	6.33	854,221,292	20.18	73,948,574	1.75	112,352,100	2.65	-	-
Loyal Protective	19,833,773	14,281,715	72.04	1,943,331	9.80	2,126,430	10.73	341,806	1.72	49,276,961	1.40	-	-
Massachusetts Mutual	1,772,333,436	1,079,328,958	60.93	126,718,957	7.13	420,137,007	23.72	48,959,682	2.75	1,753,636	0.10	-	-
New England Mutual	1,571,238,144	904,678,564	57.58	2,732,177	5.22	371,157,880	27.42	1,055,682	2.02	1,439,832	2.75	-	-
New York Life	1,571,238,144	904,678,564	57.58	134,745,666	8.57	371,157,880	23.62	56,252,863	3.58	51,144,488	3.26	3,596	-
Paul Reverse	100,938,844	16,700,753	16.55	14,840,288	14.70	57,400,945	56.87	407,911	4.0	3,266,307	3.24	-	-
State Mutual	521,946,339	236,018,483	45.22	21,157,908	4.05	218,286,214	41.82	9,057,278	1.74	17,511,696	3.36	-	-
Totals of Mass. Companies	\$8,588,882,218	\$5,237,542,182	60.98	\$580,349,945	6.76	\$2,028,314,679	23.62	\$193,648,820	2.25	\$248,924,965	2.90	\$3,982	-
Companies of Other States													
Acacia Mutual	\$302,739,106	\$72,767,183	24.04	\$624,400	.20	\$181,578,182	59.98	\$5,358,327	1.77	\$25,224,506	8.33	\$443	-
Aetna	2,618,969,267	1,846,360,451	62.89	177,864,228	6.79	597,112,432	22.80	27,668,769	1.06	52,715,763	2.01	-	-
Bankers Life	727,199,126	320,364,151	44.05	24,075,290	3.31	329,015,616	45.25	3,786,827	.52	27,901,382	3.84	6,050	-
Bankers National	51,591,890	24,662,430	47.80	2,316,457	4.49	16,390,315	31.77	3,230,080	6.26	2,474,483	1.955	-	-
Bankers Security	3,578,297	1,336,981	37.40	131,981	9.42	65,633,139	7.30	295	.01	7,234,952	5.48	-	-
Business Men's	132,182,267	48,649,931	36.81	1,811,268	1.44	45,633,188	49.37	554,383	.42	7,234,952	5.48	-	-
Connecticut General	1,302,589,978	756,473,887	57.99	26,879,696	2.04	465,688,668	37.71	37,974,095	2.89	37,974,095	3.44	-	-
Continental	1,302,589,978	756,473,887	57.99	126,269,031	9.70	419,688,194	37.71	27,445,835	2.07	37,974,095	3.44	-	-
Continental Assurance	33,512,873	183,211,969	41.35	1,746,006	5.20	40,429,879	22.89	25,443,210	7.52	9,099,637	2.69	-	-
Credit Life	4,571,118	3,495,570	76.47									-	-
Equitable of New York	7,558,975,493	4,885,305,798	64.63	187,271,911	2.48	1,818,351,449	24.06	187,644,612	2.48	174,842,375	2.31	-	-
Equitable of Iowa	534,554,915	264,954,015	49.39	12,447,823	2.33	202,281,938	37.84	14,871,148	2.78	22,527,454	4.21	-	-
Expressmen's Mutual	17,438,519	13,480,725	77.36	508,358	2.95				.22	2,505,290	14.56	-	-
Farmer's and Traders	34,485,069	16,400,411	47.56			13,990,618	40.57	75,400		1,208,591	3.50	-	-
Farm Family Life	7,700,368	6,531,517	73.70									-	-
Farmers' Life and Casualty	2,303,628	2,303,628	36.81									-	-
Fidelity Mutual	294,839,993	172,800,630	57.83	8,014,394	2.72	98,762,155	30.57	5,709,233	1.94	11,708,860	3.97	3,296	-
Franklin Life	291,017,881	143,329,760	49.25	172,800	.06	108,404,337	48.34	12,237,756	4.20	12,544,843	4.31	1,528	-
General American	213,890,508	166,282,808	77.78	3,071,505	.81	168,486,228	44.27	9,533,569	2.50	18,707,508	4.91	-	-
Guardian	300,611,414	138,521,729	46.08	51,920,471	17.28	339,230,935	45.80	5,030,678	1.66	13,175,501	4.82	-	-
Home	304,774,386	130,351,790	42.77	1,931,479	2.33	139,298,964	45.80	23,706,732	2.27	50,765,015	4.76	-	-
Lincoln National	1,043,514,400	830,827,178	79.67	166,661,414	1.57	2,032,679,174	20.11	483,200,895	3.69	516,147,880	3.95	-	-
Metropolitan	13,089,317,753	8,840,867,978	67.57	5,992,789	4.92	82,219,052	44.76	1,963,176	1.07	9,768,636	4.87	-	-
Minnesota Mutual	1,559,036,955	812,645,439	52.12	61,209,349	3.93	531,484,751	34.09	49,883,187	3.20	56,766,690	4.76	-	-
Mutual Benefit	2,402,913,473	1,316,392,083	54.78	124,985,022	5.20	703,810,141	29.29	67,175,596	2.80	122,145,131	3.08	-	-
Mutual Life	1,402,913,473	1,316,392,083	54.78	124,985,022	5.20	703,810,141	29.29	67,175,596	2.80	122,145,131	3.08	-	-
Mutual Trust	156,433,234	100,094,883	63.99	4,747,291	3.03	40,498,796	25.89	212,682		6,630,891	4.24	-	-
National	589,579,738	143,066,700	24.27	10,915,229	1.85	377,526,689	60.72	33,732,590	5.72	18,345,400	3.11	-	-
New York	51,790,514,583	3,478,106,765	6.72	390,724,650	5.69	1,549,117,965	26.71	191,779,360	3.31	242,531,267	4.18	-	-
North American	30,334,587	10,106,565	33.32	1,724,830	5.69	1,381,698	43.78	503,205	1.66	1,108,274	3.65	-	-
North American Accident	44,130,728	3,468,058	7.85	3,468,058	7.85	831,789,829	25.65	57,406,549	1.77	116,514,187	3.59	-	-
North American Reinsurance	3,242,764,717	2,106,286,310	64.95	39,900,907	1.23	831,789,829	25.65	57,406,549	1.77	116,514,187	3.59	-	-
Northwestern Mutual	137,431,557	137,431,557	93.50	42,888,676	9.31	217,004,179	47.12	11,626,768	2.53	19,476,203	4.23	-	-
Occidental	13,073,030	6,993,892	53.50	15,788	.12							-	-
Old Republic Credit	43,079,699	9,364,771	21.74	1,847,400	4.28							-	-
Patriot Life	1,539,659,266	971,965,193	63.20	66,962,082	4.31	319,888,161	21.05	52,972,081	3.48	63,784,861	4.20	1,741	-
Penn Mutual	1,519,659,566	971,965,193	63.20	12,229,358	1.80	309,319,950	45.05	29,239,681	.97	29,239,681	4.31	-	-
Phoenix Mutual	67,025,650	304,535,538	44.86	12,229,358	1.80	309,319,950	45.05	29,239,681	.97	29,239,681	4.31	-	-
Presbyterian Ministers' Fund	60,521,722	26,246,864	43.37	6,217,068	10.27	18,879,768	31.36	2,462,254	4.07	3,086,410	5.77	-	-
Provident Life and Accident	101,066,865	40,436,077	40.01	3,844,038	3.81	44,810,757	44.34	1,730,283	1.71	3,086,410	5.77	-	-

Provident Life and Casualty	\$1,705,417	80.38	\$41,135,634	5.49	\$198,925	11.66	\$5,259,718	2.70	\$25,464,896	3.40	-	-	Part II
Provident Mutual	742,512,702	447,210,164	322,445,208	2.75	4,874,403,074	41.53	283,002,548	2.41	390,918,240	3.33	\$7,260,216	-	.06
Security	11,732,222,710	5,288,788,740	1,246,474	1.40	42,377,074	47.70	1,400,508	1.58	3,920,817	4.41	-	-	-
Sun Life (U.S. Branch)	765,325,934	34,036,346	71,855,531	9.39	86,591,012	11.32	18,308,918	-	24,288,818	3.17	-	-	-
Travelers	2,551,560,524	558,616,782	1,199,565,686	72.59	612,134,095	23.99	30,369,129	4.72	73,760,845	2.89	-	-	.11
Union Central	715,484,073	1,451,495,694	55,557,985	2.18	177,683,191	28.83	18,308,918	4.25	27,060,712	3.78	804,269	-	-
Union Labor	21,415,839	9,088,633	1,644,000	7.67	27,826,841	36.81	1,895,430	2.41	3,574,799	4.59	-	-	-
Union Mutual	22,237,181	30,672,253	20,325,858	9.19	40,370,215	18.55	8,468,303	3.83	10,120,289	4.57	-	-	-
United Benefit	32,194,253	13,497,578	405,052	1.26	15,070,101	46.81	151,952	3.47	1,519,934	4.72	-	-	-
United Life and Accident	65,562,770	34,319,505	121,690	1.17	21,216,337	30.50	1,038,407	1.49	7,712,119	11.09	-	-	-
United States Life	193,620,835	82,166,488	1,685,527	1.87	91,543,872	47.28	2,636,212	1.36	6,993,194	3.61	-	-	-
Washington National	1,275,612	1,177,212	21,000	1.64	-	-	-	-	-	-	-	-	-
Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals of Other States	\$64,533,275,040	\$36,422,627,533	\$2,124,530,054	3.29	\$19,022,818,815	29.48	\$1,708,895,540	2.65	\$2,291,314,547	3.55	\$13,972,975	-	.02
Grand Totals	\$73,122,157,258	\$41,660,169,715	\$2,704,879,999	3.70	\$21,051,133,494	28.79	\$1,902,544,360	2.60	\$2,540,239,512	3.47	\$13,976,957	-	.02

1 On basis of amortized value of bonds.

2 On basis of market value on convention basis.



TABLE D. - 1954 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS

Name of Company	Collateral Loans		Cash and Bank Deposits		Other Invested Assets		Interest and Other Investment Income Due and Accrued		Total Invested Assets		Deferred and Uncollected Premiums		All Other	
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Massachusetts Companies														
Berkshire	-	-	\$1,580,882	1.02	\$114,532	.07	\$945,903	.61	\$152,361,566	97.92	\$3,114,875	2.00	\$125,768	.08
Boston Mutual	-	-	437,278	.95	373,726	.73	373,726	.73	50,156,642	98.18	930,598	1.82	-	-
Columbian National	-	-	1,037,461	.99	-	-	777,319	.70	108,904,781	98.23	1,820,542	1.82	142,046	.13
John Hancock Mutual	\$5,524	-	51,866,524	1.23	9,831,210	.82	34,777,264	.82	4,173,437,044	98.60	54,904,241	1.30	4,402,322	.10
Loyal Protective	-	-	480,966	2.61	24,353	-	139,619	.71	19,590,878	98.86	232,593	1.17	302	.04
Massachusetts Mutual	-	-	10,705,595	2.08	-	-	13,098,833	.74	1,748,543,807	98.86	23,088,727	1.30	76,122	.04
Monarch	-	-	1,094,438	2.08	-	-	358,369	.70	1,507,869,021	96.70	24,384,992	1.59	2,678	.01
New England Mutual	-	-	1,094,438	2.08	-	-	358,369	.70	1,507,869,021	96.70	24,384,992	1.59	2,678	.01
Paul & Sons	-	-	4,707,355	4.66	13,280	.03	11,519,281	.68	1,507,869,021	96.70	24,384,992	1.59	1,084,343	1.08
State Mutual	-	-	6,648,811	1.27	179,960	.03	3,559,598	.68	512,419,948	98.17	9,464,160	1.82	62,231	.01
Totals of Mass. Companies	\$5,524	-	\$95,578,822	1.11	\$10,164,246	.12	\$66,286,076	.77	\$8,460,820,241	98.51	\$121,264,541	1.41	\$6,797,436	.08
Companies of Other States														
Acacia Mutual	-	-	\$5,174,017	1.71	\$1,715	-	\$1,721,647	.57	\$292,450,420	96.60	\$10,083,586	3.33	\$205,090	.07
Aetna	-	-	51,632,905	1.92	35,625	-	18,058,350	.69	2,572,793,022	98.23	10,925,848	1.59	15,905,393	.61
Bankers Life	\$233,038	.03	4,511,447	1.62	16,497	-	5,888,724	.81	71,173,884	98.43	1,025,848	1.59	1,355,601	.06
Bankers National	-	-	773,936	1.50	-	-	333,828	.63	50,173,484	97.25	1,115,504	2.16	301,311	.01
Bankers Security	-	-	1,175,773	32.86	-	-	17,014	.47	3,560,844	99.51	17,142	.48	-	-
Business Men's	-	-	3,717,407	2.81	3,338,016	.85	790,679	.60	127,711,652	96.63	3,432,338	2.60	1,061,748	.35
Connecticut General	-	-	25,521,382	1.94	-	-	10,251,341	.78	1,594,657,176	98.45	15,172,673	1.15	1,018,577	.77
Continental Assurance	-	-	11,522,859	1.87	-	-	10,523,859	.96	1,686,499,149	98.74	13,799,536	1.25	5,160,140	.77
Continental Assurance	72,010	.02	6,240,154	1.85	11,207	-	3,389,311	.72	38,586,698	98.23	1,256,240	1.47	68,191	.01
Credit Life	-	-	967,717	21.17	-	-	2,339,311	.71	7,496,482,301	99.17	10,159,310	1.91	1,534,035	.46
Equitable of New York	-	-	78,892,298	1.04	106,498,854	1.41	57,675,004	.76	527,642,496	99.64	6,732,024	1.26	6,676,723	.09
Equitable of Iowa	-	-	6,988,261	1.31	2,195	-	4,469,632	.84	17,151,854	99.70	62,465	.36	210,395	.04
Expressmen's Mutual	-	-	60,016	.25	-	-	221,190	.84	33,737,291	97.83	538,690	1.56	209,088	.61
Farmers and Traders	-	-	828,425	2.40	-	-	137,464	.80	17,151,854	99.70	62,465	.36	210,395	.04
Fidelity Life and Casualty	-	-	786,642	10.61	-	-	3,584	.27	7,100,139	98.58	5,229	.73	5,000	.69
Fidelity Mutual	-	-	2,315,197	3.41	9,853	-	2,089,000	.70	293,523,683	98.51	10,725,331	3.69	253,675	.32
Franklin Life	-	-	9,925,314	3.41	259,792	.09	1,996,456	.69	279,230,424	95.95	4,047,707	1.43	1,183,793	.35
General American	-	-	4,423,369	2.07	-	-	1,541,015	.72	209,659,018	98.02	3,047,707	1.43	1,183,793	.35
Guardian	-	-	4,075,801	1.07	2,775,900	.73	375,160,401	98.57	3,047,707	1.43	3,047,707	1.43	1,183,793	.35
Home	2,348,401	.22	3,057,878	1.00	1,712	-	1,700,463	.56	308,028,425	98.44	4,448,701	1.46	297,260	.10
Lincoln National	-	-	15,637,157	1.23	2,395,157	.83	1,678,462	.84	1,021,599,953	97.86	20,866,447	2.00	1,479,007	.14
Lincoln National	194,500	.11	12,199,472	1.23	2,395,157	.83	1,678,462	.84	1,021,599,953	97.86	20,866,447	2.00	1,479,007	.14
Minnesota Mutual	-	-	18,180,468	1.17	22,019,605	.92	11,695,647	.72	1,546,192,641	96.81	14,832,793	2.68	13,780,320	.11
Mutual Benefit	-	-	13,347,879	.56	-	-	16,210,271	.67	2,386,085,713	99.30	16,312,492	.68	3,755,263	.02
Mutual Life	-	-	13,347,879	.56	-	-	16,210,271	.67	2,386,085,713	99.30	16,312,492	.68	3,755,263	.02
Mutual Trust	-	-	1,342,231	.86	12,080	-	932,324	.60	154,531,178	98.78	1,878,896	1.20	531,160	.02
National	946,961	.16	4,785,716	.81	60,608	.01	3,082,836	.52	572,894,999	97.17	7,641,864	1.30	9,042,875	1.53
New York	-	-	36,935,596	8.64	530,772	.01	40,781,922	.70	5,739,669,847	97.97	56,874,092	.98	3,133,214	.05
North American Accident	-	-	1,056,424	2.58	-	-	154,945	.53	23,470,435	97.15	596,369	1.97	267,790	.88
North American Insurance	-	-	1,056,424	2.58	-	-	154,945	.53	23,470,435	97.15	596,369	1.97	267,790	.88
Northwestern Mutual	-	-	30,815,309	2.98	257,732	.58	25,001,265	.77	3,203,245,095	95.38	14,782,095	1.39	115,094	.08
Occidental	314,218	.07	7,539,203	1.64	779,603	.17	2,179,688	.47	3,203,245,095	95.38	14,782,095	1.39	115,094	.08
Old Republic	-	-	4,822,673	36.89	-	-	28,772	.31	12,727,760	97.36	17,182,095	1.26	6,513,954	1.42
Patriot Life	-	-	627,574	6.70	52,733	-	28,772	.31	9,019,310	96.31	118,276	1.17	1,631,175	1.95
Penn Mutual	572,332	.04	14,081,817	.93	-	-	11,406,583	.75	1,501,687,694	98.82	17,815,509	1.26	237,163	.24
Phoenix Mutual	-	-	3,609,340	.53	-	-	5,662,111	.83	671,157,057	98.84	7,868,593	1.16	156,363	.01
Totals of Other States	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals of All Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-





TABLE E. - LIABILITIES AND SURPLUS, DEC. 31, 1954

Name of Company	Liabilities and Surplus	Net Reserve	Supplementary Contracts Without Life Contingencies	Net Unpaid Policy Claims	Dividends		All Other	Special Surplus Funds	Capital	Unassigned Surplus 1
					Due Policyholders	Appropriated and Payable Subsequent				
Massachusetts Companies										
Berkshire	\$155,602,209	\$122,484,701	\$14,814,126	\$503,460	\$5,459,381	\$429,500	\$4,426,061 <sup>4</sup>	\$500,000	-	\$6,984,980
Boston Mutual	5,087,640	(19,124,7832	137,911	78,5582	911,0472	227,8662	1,045,300	1,200,000	-	2,580,162
Columbian National	110,867,469	(25,448,4983	7,573,701	430,438	349,1233	202,5193	4,866,896 <sup>4</sup>	1,612,352	\$5,000,000	7,204,051
John Hancock Mutual	4,232,743,607	84,166,990	129,377,927	13,749,1172	160,944,1272	6,741	241,451,746 <sup>4</sup>	74,311,000	-	306,192,352
Loyal Protective	134,823,773	(2,602,045,8472	-	2,376,7953	7,018,7353	12,160,0003	5,026,222 <sup>4</sup>	28,895	1,500,000	6,766,650
Massachusetts Mutual	1,772,632,055	639,925,0373	152,481	19,403	359,142	22,170,057	84,108,742 <sup>4</sup>	6,000,000	-	102,246,957
Monarch	1,231,632,055	226,954,542	3,129,472	5,895,208	91,432,193	20,571,757	1,750,338,753	2,000,000	-	11,571,574
New England	1,670,338,753	1,124,747,728	146,763,241	6,301,651	66,760,361	23,200,000	97,615,029	1,500,000	-	11,571,574
Paul Revere	1,100,538,844	1,184,763,241	763,241	6,301,651	66,760,361	23,200,000	97,615,029	1,500,000	-	11,571,574
State Mutual	521,046,339	361,731,616	46,869,215	2,403,955	24,343,257	6,605,000	44,743,513 <sup>4</sup>	5,773,257	-	25,602,783
Totals of Mass. Companies	\$8,588,882,218	\$6,294,287,174	\$575,873,533	\$32,273,810	\$359,167,817	\$108,817,386	\$513,993,615	\$100,348,404	\$13,100,000	\$591,020,479
Companies of Other States										
Accia Mutual	\$302,739,106	\$251,961,990	\$21,138,574	\$1,140,320	\$10,676	\$2,531,437	13,220,484 <sup>4</sup>	\$49,200,000	-	\$12,735,625
Bankers Life	2,618,969,287	1,678,491,488	179,345,553	37,629,389	20,667,816	7,438,200	289,614,204 <sup>4</sup>	6,150,000	-	13,735,230
Bankers National	767,693,800	512,328,211	4,727,483	1,935,885	51,323,682	7,438,200	55,362,404 <sup>4</sup>	1,250,000	-	1,602,558
Bankers Security	3,578,287	35,886,271	-	105,235	3,824,612	7,786,729	5,976,404 <sup>4</sup>	1,250,000	-	1,602,558
Business Men's	132,162,567	91,443,927	3,881,323	1,343,223	315,639	55,773	16,205,214 <sup>4</sup>	368,781	1,292,832	1,275,423
Connecticut General	1,314,989,989	971,131,366	51,601,327	11,632,361	8,273,413	5,327,081	170,454,359 <sup>4</sup>	6,000,000	8,000,000	4,916,469
Continental Mutual	1,102,366,976	776,087,073	102,568,864	3,884,073	64,787,258	19,350,000	1,085,716	30,340,342	6,000,000	60,229,740
Continental American	85,567,076	6,088,458	6,085,994	356,730	1,453,683	1,950,000	54,917,578	1,025,000	652,350	58,451,136
Continental Assurance	338,312,912	228,949,912	10,893,690	4,083,145	5,478,884	4,289,042	1,381,319 <sup>4</sup>	3,145,000	6,000,000	5,337,323
Credit Life of New York	1,196,265	1,196,265	-	230,435	5,478,884	-	-	-	-	-
Equitable of New York	7,568,975,493	369,451,593	369,451,593	25,599,916	309,078,611	110,250,726	275,917,076 <sup>4</sup>	16,840,000	-	21,213,099
Equitable of Iowa	534,584,915	413,896,117	44,477,466	1,214,051	20,469,770	5,025,000	16,779,156 <sup>4</sup>	883,589	1,000,000	446,359,032
Expressmen's Mutual	17,224,319	15,893	45,000	45,000	307,287,232	135,000	779,271 <sup>4</sup>	1,158,726	300,000	500,000
Farmers and Traders	34,485,069	28,588,255	1,579,837	91,099	-	-	2,267,152 <sup>4</sup>	300,000	300,000	589,439
Farm Family Life	3,443,463	3,443,463	-	-	-	-	2,267,152 <sup>4</sup>	1,158,726	500,000	359,439
Fidelity Mutual	294,839,993	233,901,297	22,887,827	55,333	-	-	7,961,936 <sup>4</sup>	12,687,256	500,000	12,687,256
Franklin Life	291,071,811	225,465,987	8,201,202	1,428,411	12,536,795	831,706	26,613,710 <sup>4</sup>	-	6,937,500	19,312,500
General American	133,890,508	160,886,075	9,906,634	2,209,926	4,565,234	1,084,974	26,613,710 <sup>4</sup>	-	-	8,638,100
Guardian	380,611,414	231,576,287	25,233,918	958,123	20,110,169	5,200,000	6,902,024 <sup>4</sup>	2,113,951	-	25,797,872
Home	304,774,386	230,709,202	24,889,314	1,520,391	13,295,913	5,200,000	11,905,214 <sup>4</sup>	2,692,000	-	14,912,355
Lincoln National	1,003,839,344,753	784,607,128,842	54,361,493	7,783,9232	25,705,0962	1,820,594	344,820,379 <sup>4</sup>	118,644,000	10,000,000	69,825,077
Metropolitan	13,009,344,753	(31,139,282,319	3,829,766	28,466,8522	25,705,0962	38,362,14723	344,820,379 <sup>4</sup>	-	-	75,846,351
Minneapolis	133,674,015	113,457,760	23,565,366	5,120,279	10,504,591	1,371,297	10,921,087 <sup>4</sup>	-	-	10,772,324
Mutual Benefit	1,559,036,955	1,113,457,760	23,565,366	5,120,279	58,267,080	19,401,628	37,264,544 <sup>4</sup>	-	-	55,962,293
Mutual Life	2,402,913,471	1,795,336,892	261,121,796	7,679,052	26,482,849	36,200,851	70,464,137 <sup>4</sup>	5,000	-	55,962,886
Mutual Trust	156,433,234	115,541,693	9,036,106	372,603	11,065,401	1,980,000	4,914,588	-	-	13,522,843
National	559,579,753	4,241,889,298	9,036,106	1,898,660	35,646,565	11,300,000	33,980,306 <sup>4</sup>	2,465,042	-	371,864,059
New York	5,799,677,153	4,241,889,298	48,726,088	1,898,660	35,646,565	11,300,000	33,980,306 <sup>4</sup>	2,465,042	-	371,864,059
North American	26,630,935	360,272	130,135	15,184,273	-	300	4,822,768 <sup>4</sup>	1,000,000	2,000,000	4,822,768
North American Accident	3,242,764,717	380,727,798	12,117,672	21,960,766	-	57,500,000	49,342,722 <sup>4</sup>	1,000,000	2,000,000	6,895,809
Northwestern Mutual	460,589,699	2,510,444,109	14,469,305	4,456,843	1,989,083	756,527	68,041,530 <sup>4</sup>	17,324,435	12,500,000	210,471,650
Occidental	13,073,030	313,666,098	542,878	5,426,843	1,989,083	-	3,837,044 <sup>4</sup>	400,000	1,176,120	2,942,141
Old Republic Credit	-	5,174,847	-	563,8782	-	-	1,464,763 <sup>4</sup>	216,506	1,500,000	4,297,991
Patriot Life	9,364,771	(1,278,9813	-	563,3303	-	-	-	-	-	-



TABLE F.—POLICIES ISSUED, TERMINATED AND GAINED IN 1954, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1954  
(PAID-FOR BUSINESS)  
CLASSIFIED AS TO ORDINARY, INDUSTRIAL AND GROUP INSURANCE

18

NAME OF COMPANY	In Force Dec. 31, 1953		Issued in 1954 <sup>1</sup>		Terminated in 1954		Gained or Lost		In Force Dec. 31, 1954	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>ORDINARY BUSINESS</b>										
<b>Massachusetts Companies</b>										
Berkshire Mutual	112,211	\$448,028,799	6,526	\$46,573,003	4,555	\$23,971,890	2,071	\$22,601,173	114,282	\$470,629,372
Commonwealth Mutual	36,630	1,062,330,381	4,130,321	40,430,321	28,959	13,273,866	2,237	6,856,452	80,397	117,287,403
Columbia National	123,690	366,630,381	6,236	18,630,381	28,959	12,835,432	-21,495	12,835,432	102,145	379,465,843
John Hancock Mutual	3,856,494	8,061,156,712	1,062,330,381	1,062,330,381	174,034	512,999,588	168,669	512,999,588	4,028,684	8,635,983,381
Loyal Protective Mutual	14,226	32,718,744	6,111,537	6,111,537	28,959	2,402,413	25,364	23,444,597	15,022	3,427,870
Massachusetts Mutual	750,563	3,582,598,288	54,098	442,052,450	178,734	202,211,753	5,890	33,221,745	775,944	3,862,815,288
Monarch	27,924	236,621,344	10,020	60,520,646	4,130	27,998,901	11,366	24,452,411	17,591	286,815,288
New England Mutual	717,781	3,650,735,376	59,704	424,698,934	32,221	180,046,523	27,413	24,452,411	775,944	3,862,815,288
Northwestern Mutual	1,177,700	4,444,433,936	13,526	50,792,749	8,674	25,595,879	4,852	25,595,879	1,177,700	4,444,433,936
Savings Banks <sup>2</sup>	42,570	1,177,700	10,551	11,560,611	10,551	11,560,611	10,972	25,595,879	1,177,700	4,444,433,936
State Mutual	17,307	1,312,431,163	17,307	13,283,653	11,569	72,914,014	5,918	61,369,019	279,537	1,373,850,202
Totals of Mass. Companies	6,578,768	\$18,596,561,306	308,265	\$1,101,320,351	232,468	\$1,253,988,993			6,811,256	\$19,780,550,299
<b>Companies of Other States</b>										
Acacia Mutual	295,217	\$1,276,605,229	19,963	\$143,067,420	13,106	\$82,540,365	6,857	\$60,527,955	302,074	\$1,337,132,284
Aetna	787,156	3,261,593,649	3,686	417,795,366	49,483	289,238,372	14,203	156,257,991	302,074	\$1,337,132,284
Bankers Life	42,644	1,439,979,130	25,077	155,191,067	16,021	89,538,348	9,056	66,257,719	451,709	3,420,190,843
Bankers National	79,306	230,914,453	18,642	46,790,155	20,739	27,056,701	-2,097	13,731,454	78,579	244,538,907
Business Men's	217,477	652,137,757	98,257	35,662,741	63,913	26,858,859	11,672	8,803,882	81,068	710,588,237
Connecticut General	340,837	2,312,034,520	37,223	407,985,577	28,241	103,404,050	11,316	78,261,597	288,413	2,584,269,898
Continental Mutual	570,645	2,655,263,707	45,440	344,183,443	21,469	133,265,742	25,768	212,235,378	356,601	2,865,474,403
Continental American	47,938	1,292,660,275	4,114	31,352,221	2,522	23,243,102	1,803	208,041,162	593,533	1,322,764,390
Continental Assurance	257,882	1,133,740,060	125,704	51,714,229	25,613	103,573,067	99,891	208,041,162	357,781	1,322,764,390
Credit Life	247,019,719	742,922	703,231	300,378,165	114,899	537,630,136	92,591	628,298,167	995,763	1,322,764,390
Equitable of New York	9,410,952,809	207,490	1,105,226,984	1,105,226,984	11,948	68,600,619	92,591	628,298,167	995,763	1,322,764,390
Equitable of Iowa	19,668	1,306,719,184	11,948	130,719,184	1,538	1,870,409	1,102	1,320,449	45,128	1,322,764,390
Expresmen's Mutual	5,415	13,390,528	1,538	13,390,528	1,538	6,619,002	2,522	17,853,203	83,646	145,273,266
Farmers and Traders	137,619,763	5,194	17,342,422	17,342,422	2,893	6,619,002	2,522	17,853,203	83,646	145,273,266
Farm Family Life	55,669,674	6,759	31,713,433	31,713,433	2,242	8,525,213	1,443	13,183,432	57,191	17,358,452
Federal Life and Casualty	805,247,879	12,304	32,591,196	32,591,196	7,237	210,492,810	5,001	52,068,346	805,247,879	17,358,452
Fidelity Mutual	1,225,664,803	92,377	434,528,431	434,528,431	44,371	63,643,300	48,006	36,736,548	152,528	17,358,452
Franklin Life	1,172,517,592	10,267	171,450,348	171,450,348	8,095	63,643,300	2,892	36,736,548	152,528	17,358,452
Guardian	1,118,185,075	11,267	134,601,258	134,601,258	10,362	63,643,300	6,113	36,736,548	152,528	17,358,452
Home	5,800,067,900	125,152	912,154,743	912,154,743	3,572	63,643,300	6,113	36,736,548	152,528	17,358,452
Lincoln National	26,595,206,803	778,330	2,606,158,222	2,606,158,222	381,267	1,062,128,371	395,187	1,358,628,280	27,835,962,153	17,358,452
Metropolitan	680,178,354	16,733	304,786,896	304,786,896	381,267	1,062,128,371	395,187	1,358,628,280	27,835,962,153	17,358,452
Minnesota Mutual	3,401,787,319	36,403	304,585,240	304,585,240	26,266	157,534,785	10,143	147,050,459	3,401,787,319	17,358,452
Mutual Benefit	4,795,169,748	76,988	466,681,021	466,681,021	54,455	211,505,601	22,533	185,175,420	4,795,169,748	17,358,452
Mutual Life	1,197,153	4,419,193,301	7,117	44,044,416	7,020	20,844,296	12,697	124,161,860	1,197,153	17,358,452
National Trust	4,419,193,301	25,666	1,029,959,821	1,029,959,821	12,047	61,798,067	11,383	85,616,399	4,419,193,301	17,358,452
New York	11,945,661,837	37,750	1,029,959,821	1,029,959,821	12,047	61,798,067	11,383	85,616,399	11,945,661,837	17,358,452
North American Accident	56,971	1,029,959,821	12,047	1,029,959,821	12,047	61,798,067	11,383	85,616,399	56,971	1,029,959,821
North American Reas.	89,494	596,307,000	24,979	153,337,600	3,133	2,599,914	8,767	31,821,261	89,494	596,307,000
Northwestern Mutual	1,507,941	7,219,090,326	75,995	167,337,600	47,139	262,246,997	28,666	331,861,200	1,507,941	7,219,090,326
Occidental	2,667,572,377	79,569	687,343,026	687,343,026	41,045	343,394,905	38,484	311,536,266	2,667,572,377	79,569
Philadelphia Credit	1,094,484,939	2,168,162	1,159,532,316	1,159,532,316	2,061,599	920,464,696	106,633	239,097,620	1,094,484,939	2,168,162
Patriot Life	2,168,162	15,300	15,463,157	15,463,157	14,902	414,817		15,048,340	2,168,162	15,300



Benn Mutual	831,029	\$3,393,604,489	55,517	\$401,543,362	32,555	\$207,257,841	22,962	\$194,285,621	853,991	\$3,587,890,110
Benefit Mutual	335,132	1,318,423,034	26,126	141,816,810	14,567	68,970,765	11,559	72,845,965	346,691	1,391,268,999
Presbyterian Mtn. Fund	41,360	128,611,567	3,639	15,188,402	981	2,867,440	2,658	12,380,766	44,038	140,932,387
Provident Life and Acc.	91,946	295,604,589	16,318	82,098,501	13,096	39,914,785	3,222	42,183,710	95,138	377,588,305
Provident Mutual	324,18	1,870,103,000	20	153,118,500	14,292	89,479,928	5,008	73,855,436	325,492	1,644,212,665
Prudential	16,872,334	29,933,311,400	19,300	3,868,309,303	862	1,770,490,967	542,659	2,127,818,035	27,781,499,135	27,781,499,135
Security Mutual	407,817	1,011,835,234	5,263	344,166,219	4,066	323,633,822	1,197	20,532,327	17,78,137	314,343,821
Shawmut (U.S. Branch)	1,026,538	4,564,308,542	85,727	498,195,412	17,028	95,265,871	9,144	67,388,728	143,561	1,682,224,962
Travelers	334,970	1,244,978,557	13,589	123,742,435	70,037	308,676,592	15,690	189,522,820	1,042,328	4,453,831,362
Union Central	114,452	37,283,251	1,720	2,816,613	3,141	92,470,318	1,144	30,972,117	334,726	1,575,950,674
Union Mutual	114,106	298,443,119	16,980	60,156,335	27,251	18,440,411	1,421	28,623,801	133,031	39,429,450
United Benefit	430,725	952,932,448	48,065	197,879,668	3,272	71,326,851	17,511	71,326,851	438,243	1,023,862,301
United Life and Acc.	33,574	306,433,239	10,767	78,044,451	6,586	16,011,431	1,270	19,486,128	81,824	173,611,605
United States Life	242,328	1,350,010,831	25,053	71,234,058	14,796	36,537,670	10,257	34,696,384	253,184	469,707,215
Washington National	242,328	1,350,010,831	25,053	71,234,058	14,796	36,537,670	10,257	34,696,384	253,184	469,707,215
Zurich	54,812,200	\$138,281,277,309	7,033,567	\$19,270,257,733	5,237,261	\$9,701,155,949	1,796,306	\$9,569,102,184	56,608,506	\$147,850,379,493
Grand Totals	61,390,968	\$156,807,838,615	7,574,320	\$21,625,567,077	5,545,526	\$10,802,475,900	2,028,794	\$10,823,091,177	63,419,762	\$167,630,929,792
INDUSTRIAL BUSINESS										
Boston Mutual	366,080	\$130,553,043	58,463	\$27,599,927	64,015	\$25,957,159	-5,552	\$1,642,768	360,528	\$132,105,811
Columbian	8,185,426	2,866,265,005	530,885	297,004,696	710,693	280,487,719	-179,808	16,516,977	8,005,618	2,882,781,982
Metropolitan	31,464,175	11,236,307,296	1,384,694	759,569,197	1,638,899	576,602,207	-254,115	182,966,950	31,210,060	11,419,274,286
Patriot Life	17,843	4,005,813	-	-	1,167	259,118	-1,167	-259,118	16,676	3,746,695
Prudential	20,631,940	8,069,942,627	771,315	488,282,464	1,574,251	627,393,252	-802,936	-139,110,788	19,829,004	7,930,831,839
Washington National	1,118,339	326,380,004	220,772	107,665,675	205,517	86,869,727	15,255	20,795,948	1,133,594	347,175,952
Totals	61,783,863	\$22,633,469,575	2,966,129	\$1,680,121,959	4,194,548	\$1,597,570,982	-1,228,329	\$82,550,977	60,555,534	\$22,716,020,552
GROUP INSURANCE										
Acacia Mutual	1	\$3,295,500	1	\$2,333,918	-	\$22,600	1	\$2,311,318	14,505	\$5,606,818
Aetna	14,123	10,100,215,900	1,256	1,447,742,104	874	166,458,604	382	1,281,283,500	11,321	11,331,499,400
Bankers Life	624	494,817,288	73	257,119,414	43	31,831,828	30	225,887,586	654	720,105,114
Bankers National	10	124,222,989	46	15,824,783	3	218,821,935	32	15,027,688	262	18,224,777
Bankers Security	230	171,083,148	176	25,824,263	9	1,900,156	160	51,860,083	391	133,730,220
Business Men's	170	67,792,661	176	6,264,503	22	46,898,689	-12	38,881,376	158	104,616,437
Columbian Mutual	3,882	3,220,730,180	339	457,785,226	213	46,898,689	126	40,886,537	4,008	3,631,616,437
Continental	4	3,679,246	-	3,141,872	-	3,534,481	-	-219,609	4	3,459,637
Continental Assurance	2,013	1,453,342,975	595	518,128,257	274	186,496,240	321	334,632,017	2,234	1,704,974,992
Credit Life	214	8,617,121	79	125,376,482	23	97,920,048	56	27,252,434	270	112,869,955
Equitable of New York	4,503	11,574,920,644	422	1,532,367,258	244	1,013,033,377	178	1,381,353,261	4,061	12,950,624,435
Fidelity Life and Acc.	17	2,692,678	24	248,233,517	-	2,012,937	24	22,766,000	21	2,692,678
Fidelity Mutual	28	4,867,000	-	812,000	10	80,400	-	735,600	13	5,596,600
General American	1,301	1,063,790,830	104	248,969,572	99	17,846,552	-10	231,123,020	1,306	1,294,913,850
Guardian	3	10,114,724	1	6,058,329	5	9,994,343	5	98,026,221	1,306	16,109,067
Home	294	102,531,228	133	11,112,899	33	15,086,578	100	98,026,221	394	200,557,449
John Hancock Mutual	3,804	3,719,152,340	377	680,533,633	340	86,162,381	37	38,371,112	3,814	4,131,533,452
Lincoln National	2,025	471,567,984	734	240,507,843	242	6,547,180	492	2,129,351	2,025	721,733,500
Loyal Protective	1,063	366,444,694	198	213,434,647	68	18,082,188	130	201,351,259	1,135	567,495,293
Massachusetts Mutual	1,901	18,608,251,633	361	2,372,332,039	234	276,167,315	127	2,103,654,724	5,028	20,712,316,357
Metropolitan	742	377,978,045	395	219,844,786	113	22,327,095	282	197,517,691	1,024	575,495,736
Monarch	27	6,930,200	9	4,578,547	3	112,768	6	4,466,087	33	11,336,287
Mutual Benefit	2	8,710,834	-	334,558	-	13,400	-	314,466	2	9,025,684



TABLE F. - POLICIES ISSUED, TERMINATED AND GAINED IN 1954, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1954 - Concluded  
(PAID-FOR BUSINESS)  
CLASSIFIED AS TO ORDINARY, INDUSTRIAL AND GROUP INSURANCE

NAME OF COMPANY	In Force Dec. 31, 1953		Issued in 1954 <sup>1</sup>		Terminated in 1954		Gained or Lost		In Force Dec. 31, 1954	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
GROUP INSURANCE										
Mutual Life	42	\$29,924,755	76	\$33,203,572	2	\$1,805,069	74	\$31,397,503	116	\$61,322,258
New England Mutual	95	25,821,164	146	59,138,385	9	1,804,714	137	67,333,674	232	91,155,038
New York	1,078	456,373,827	603	370,445,734	109	14,185,970	494	356,259,764	1,572	822,633,331
North American Acc.	49	10,314,020	15	7,986,330	3	894,927	12	7,091,403	61	18,005,423
North American Reas.	-	-	7	1,508,499	-	10,000	7	1,498,499	7	1,498,499
Occidental	1,790	1,914,854,643	395	407,588,209	183	72,237,366	212	335,330,843	2,002	2,250,185,486
Old Republic Credit	67	80,079,910	102	41,123,704	15	13,581,157	87	27,542,547	154	107,622,457
Patriot Life	1	554,236,700	1	771,187,244	-	648,807,298	1	122,379,946	2	676,616,646
Paul Revere	373	51,144,300	98	44,962,400	39	2,193,950	59	42,768,458	432	93,912,750
Provident Life and Acc.	905	866,111,513	87	320,381,028	82	39,173,659	5	281,207,389	910	1,147,318,882
Provident Life and Cas.	6	33,224,900	2	10,965,013	-	397,363	2	9,098,650	10	42,323,150
Provident Mutual	1	2,378,372	-	1,441,141	-	267,263,917	-	962,056,378	1	2,378,372
Provident National	5,588	9,462,148,473	763	1,236,571,524	459	3,179,800	302	2,094,724	5,177	10,430,541,200
Savings Banks <sup>2</sup>	188	41,148,473	57	114,340,200	20	12,813,800	11	97,526,400	187	217,367,800
Security Mutual	273	119,846,400	57	209,406,807	43	18,060,538	14	191,446,269	287	547,843,065
State Mutual	884	356,496,796	112	152,259,837	94	26,146,142	18	126,113,695	902	645,636,566
Sun Life (U. S. Branch)	1,508	519,522,871	158	1,291,713,728	110	225,517,984	48	1,066,195,744	1,556	10,921,512,871
Travelers	7,601	9,855,317,127	452	1,291,713,728	464	5,548,004	137	146,109,495	7,589	286,123,958
Union Central	373	140,014,463	184	238,446,232	47	32,804,580	41	205,641,652	510	709,671,719
Union Labor	496	503,030,067	68	74,213,967	27	2,479,970	83	71,733,927	537	164,152,676
Union Mutual	285	99,418,679	112	165,671,855	26	9,656	32	155,024,844	195	447,033,475
United Benefit	163	296,008,631	58	1,931,605	-	19,517,332	6	143,350,841	368	2,074,949
United Life and Acc.	1	153,000	6	163,491,973	61	15,173,637	52	105,326,867	7	340,261,053
United States Life	353	196,612,441	136	120,846,404	60	1,494,072	7	2,366,800	408	27,232,200
Washington National	745	169,161,726	104	5,046,672	4	-	-	-	89	27,232,200
Zurich	440	3,705,400	11	-	-	-	-	-	47	-
Totals	63,050	\$77,811,862,192	9,171	\$14,878,236,732	4,757	\$2,818,603,398	4,414	\$12,059,633,334	67,464	\$89,871,495,586

<sup>1</sup> Includes increases and revivals.

<sup>2</sup> Policy year ends October 31.



TABLES A, B, C, D, E and F APPLIED TO SAVINGS AND INSURANCE BANKS

TABLE A. - Summary for the Year ending Oct. 31, 1954

NAME OF BANK	Total Admitted Assets	Liabilities	Statutory Surplus	Income	Disbursements	Insurance in Force	
						Number	Amount
Arlington Five Cents	\$3,162,038	\$2,916,802	\$245,236	\$523,289	\$286,987	15,309	\$16,681,511
Berkshire County	4,819,306	3,221,123	1,598,183	1,562,287	307,224	13,322	14,396,872
Beverly	1,079,722	1,452,800	373,078	1,562,287	258,472	13,603	13,523,569
Boston Five Cents	1,392,148	1,452,800	622,520	2,028,114	1,185,178	60,243	62,962,719
Boston Penny	1,683,631	1,313,628	82,520	2,291,173	1,144,597	8,030	8,754,462
Boston	1,683,631	1,533,536	150,095	344,974	174,285	10,516	10,779,182
Cambridge	4,081,060	3,732,592	338,068	646,652	377,052	15,470	17,850,311
Cambridgeport	6,991,551	6,329,924	661,627	995,947	579,520	26,831	29,487,041
Canton Institution for Savings	877,865	815,196	62,669	152,079	83,477	4,211	4,272,399
City Savings Bank of Pittsfield	3,992,702	3,590,008	402,694	530,838	371,798	12,362	14,699,311
Essex	2,289,847	2,66,073	121,530	121,530	56,667	3,142	4,021,614
Fall River Five Cents	2,221,785	2,095,527	186,258	346,325	176,635	9,866	9,836,426
Greenfield	1,056,956	995,141	61,815	221,667	106,062	7,828	8,326,450
Grove Hall	2,293,078	2,117,170	172,908	352,377	186,686	7,828	8,156,587
Holyoke Savings Bank	653,751	608,145	45,606	194,600	68,850	5,288	6,323,774
Institution for Savings in Leominster	1,330,887	1,240,172	90,715	287,030	128,225	8,591	8,515,792
Leominster	1,780,117	1,635,592	144,525	262,988	137,589	7,751	8,067,465
Lynn	2,277,691	2,158,279	119,412	368,400	203,631	10,719	10,896,614
Lynn Five Cents	6,983,301	6,400,333	582,968	869,954	534,212	24,193	24,336,212
Lynn Institution for Savings	6,283,536	5,853,776	429,760	749,002	488,727	20,733	21,952,322
Malden Savings Bank	20,661	20,241	420	20,552	9,956	629	9,946,222
Massachusetts	4,240,527	4,010,714	229,813	568,437	362,793	14,501	15,020,592
New Bedford Institution for Savings	2,276,909	2,136,183	140,726	318,847	178,999	8,650	8,480,439
Newton	4,132,071	3,845,190	286,881	810,178	352,131	26,620	28,082,886
North Adams	2,512,306	2,346,513	165,793	239,324	148,213	16,527	8,880,634
Peoples	3,927,681	3,527,474	400,207	529,362	482,213	16,767	17,353,303
Slymouth	1,577,809	1,280,772	100,231	232,599	168,168	6,286	7,312,592
Springfield Five Cents	912,894	861,037	49,857	215,152	121,092	1,457	2,361,795
Springfield Five Cents	1,336,799	1,232,956	98,841	385,834	97,622	6,705	6,629,804
Springfield	2,571,776	2,448,159	123,617	636,502	373,211	11,855	13,492,578
Uxbridge	2,144,545	1,933,069	211,476	358,068	134,189	18,906	19,770,545
Waltham	3,438,814	3,175,816	262,998	473,100	230,328	9,898	10,325,993
Whitman	4,572,433	8,723,123	849,310	1,029,747	759,429	12,570	13,134,872
Wildew	4,951,111	4,513,812	437,299	774,710	759,429	27,711	30,148,393
Worcester County Institution for Savings	578,394	534,728	43,666	235,503	104,116	6,779	8,790,951
Worcester Mechanics	99,498	96,086	3,412	83,221	35,823	1,902	2,879,303
Totals	\$113,212,698	\$104,808,212	\$8,504,366	\$17,471,715	\$10,082,882	478,619	\$512,554,161

TABLE B. - Income for the Year ending Oct. 31, 1954

NAME OF BANK	Premiums on Life Policies and Annuity Considerations	Interest, Dividends and Real Estate Income	Unification of Mortality	Capital Gains	All Other	Total Income
Arlington Five Cents	\$374,125	\$107,569	-	\$568	\$41,027	\$523,289
Berkshire County	334,642	160,708	\$10,072	3,164	43,701	552,287
Beverly	319,325	101,882	-	2,392	26,088	459,287
Boston Five Cents	1,474,848	406,779	-	8,242	138,275	2,028,144
Boston Penny	218,798	40,693	1,962	272	291,173	511,815
Brockton	265,726	55,760	-	1,389	344,974	667,749
Cambridge	438,156	144,198	-	2,902	61,396	646,652
Cambridgeport	666,492	231,524	3,055	24,461	70,415	995,947
Canton Institution for Savings	103,725	25,373	-	6,757	16,224	152,079
Canton Institution for Savings of Pittsfield	330,132	142,244	-	13,579	44,883	530,838
City Savings Bank of Pittsfield	100,223	7,824	-	599	12,884	121,530
Essex	236,147	69,105	6,960	2,552	31,171	346,335
Fall River Five Cents	172,137	32,600	-	-	16,930	221,667
Greenfield	220,338	70,696	6,188	2,690	36,165	335,977
Grove Hall	151,084	19,302	-	20	18,983	180,000
Holyoke Savings Bank	213,006	42,772	2,464	129	23,559	282,838
Institution for Savings in Roxbury	191,898	54,686	2,759	175	13,960	282,988
Leominster	267,884	68,791	-	600	21,125	368,400
Lynn Five Cents	570,766	229,965	-	6,479	62,744	869,954
Lynn Institution for Savings	489,792	200,986	-	4,426	53,798	749,002
Malden Savings Bank	13,037	12	-	-	7,503	20,552
Massachusetts	363,902	126,052	-	21,142	57,321	568,417
New Bedford Institution for Savings	219,712	64,863	-	926	33,346	318,847
Newton	602,333	132,312	-	20,246	55,287	810,178
North Adams	210,686	86,365	9,592	-	32,790	339,433
Peoples	397,115	186,233	-	22,050	54,866	660,264
Plymouth	166,898	40,184	3,282	80	23,955	232,399
Salem Five Cents	45,598	2,207	-	81	8,053	55,939
Somerville	163,897	26,548	-	8,106	16,601	215,152
Springfield Five Cents	308,262	39,539	2,126	-	35,907	385,834
Suffolk	501,913	83,146	-	-	51,443	636,502
Uxbridge	249,241	75,082	7,258	-	26,481	358,062
Waltham	318,683	112,506	-	939	37,572	473,100
Weymouth	639,863	299,895	-	18,167	71,602	1,029,467
Wildey	511,084	160,644	16,654	24,684	61,644	774,710
Worcester County Institution for Savings	199,243	16,353	-	233	19,674	235,503
Worcester Mechanics	63,572	1,840	5,736	-	12,771	83,921
Totals	\$12,113,693	\$3,674,160	\$85,319	\$198,450	\$1,400,091	\$17,471,713

TABLE C. - Disbursements for the Year ending Oct. 31, 1954

NAME OF BANK	Death Claims and Matured Endowments	Amuities <sup>1</sup>	Surrender Values	Dividends to Policyholders	Home Office Salaries	Insurance Taxes and Fees	Unification of Mortality	Capital Losses	All Other	Total Disbursements
Arlington Five Cents	\$21,188	\$33,420	\$26,710	\$64,682	\$18,728	\$6,399	\$3,193	\$80	\$52,597	\$286,997
Berkshire County	146,694	51,303	43,036	61,907	18,398	2,818	698	550	40,036	367,654
Beverly Five Cents	376,152	126,187	147,442	203,752	69,923	22,871	7,996	28,476	32,518	728,472
Boston Penny	49,014	11,829	14,442	34,752	9,085	2,791	698	9,390	28,476	1,142,167
Brockton	49,014	11,829	14,442	34,752	9,085	2,791	698	9,390	28,476	1,142,167
Cambridge	55,571	12,531	15,095	47,168	11,577	3,262	3,516	694	57,747	174,285
Cambridgeport	95,080	67,488	42,506	73,865	20,254	11,197	11,211	694	97,757	377,052
Canton Institution for Savings	160,853	82,695	74,607	117,468	33,263	12,463	283	654	97,520	579,520
City Savings Bank of Pittsfield	16,983	14,692	10,982	20,104	5,852	1,736	592	170	12,545	83,477
Essex	20,913	47,877	78,595	20,724	6,375	1,420	10,685	43,969	371,756	371,756
Fall River Five Cents	2,052	2,052	5,460	13,117	9,320	4,304	774	10	56,667	56,667
Greenfield	49,488	19,329	26,689	39,604	12,750	2,155	-	-	27,901	176,635
Grove Hall	18,151	13,040	13,291	27,220	7,710	4,186	-	-	19,501	106,662
Holyoke Savings Bank	55,260	32,286	23,804	57,349	7,710	1,076	1,091	236	29,280	190,966
Institution for Savings in Rutland	22,321	3,458	8,515	23,688	9,971	-	-	-	17,365	86,850
Leominster	23,168	12,351	15,920	35,348	11,939	2,690	-	-	26,809	128,235
Lowell	57,761	12,481	12,064	33,961	9,657	1,788	-	782	23,293	137,562
Lynn Five Cents	55,652	28,485	25,079	46,607	11,157	1,788	303	-	31,550	201,651
Lynn Institution for Savings	163,878	64,244	81,971	105,099	29,028	10,535	6,696	-	72,461	534,212
Malden Savings Bank	161,797	67,059	69,228	91,891	28,729	10,535	299	472	58,729	488,727
Massachusetts	5,000	-	10	2	3,000	60	-	-	1,884	9,956
New Bedford Institution for Savings	111,148	60,761	55,356	67,349	15,656	7,014	2,637	634	42,238	362,793
Newton	49,980	28,075	23,888	38,743	9,336	4,044	1,564	-	23,369	178,999
North Adams	98,161	25,695	40,369	101,637	30,095	8,320	4,035	-	82,698	392,191
Peoples	25,272	34,822	29,829	40,541	8,613	3,949	-	4	28,784	202,024
Pleasant	172,652	63,862	64,704	76,114	23,182	10,840	14,422	373	54,294	480,213
Salisbury Five Cents	22,515	14,652	14,619	34,768	19,904	2,131	-	-	20,665	158,168
Salisbury	4,652	8,250	10,948	4,768	10,355	1,792	416	-	20,977	61,652
Springfield Five Cents	31,642	8,250	10,948	26,918	15,485	1,792	416	117	38,776	171,211
Suffolk	11,640	17,827	15,341	15,485	28,954	5,391	2,381	150	67,616	314,169
Uxbridge	20,176	31,805	20,628	82,674	24,183	4,447	-	-	31,262	186,798
Waltham	16,088	40,978	36,987	43,697	16,522	5,636	3,473	-	38,790	290,328
Whitman	32,510	96,783	89,700	54,420	19,964	16,301	11,892	-	77,193	759,429
Worcester County Institution for Savings	108,931	54,636	51,806	86,306	19,251	8,941	-	-	65,854	395,725
Worcester Mechanics	24,231	2,142	5,856	31,328	13,373	1,930	2,948	-	23,208	104,116
Totals	\$3,003,607	\$1,208,951	\$1,219,100	\$2,129,972	\$612,141	\$209,774	\$35,319	\$20,769	\$1,555,529	\$10,082,862

<sup>1</sup> Includes supplementary contracts.



TABLE D. - 1954 Ledger Assets, Admitted Assets, Ratio of Bonds, Stocks and Other Investments to Total Admitted Assets and Ratio of Net Investment Income to Mean Invested Assets

NAME OF BANK	Total Ledger Assets	Total Admitted Assets	BONDS <sup>1</sup>		STOCKS <sup>2</sup>		MORTGAGES		REAL ESTATE		POLICY LOANS	
			Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Arlington Five Cents	\$3,074,055	\$3,162,038	\$1,054,553	33.35	\$11,409	.36	\$1,783,336	56.40	-	-	\$177,124	5.60
Berkshire County	4,739,864	4,813,306	2,676,126	55.60	24,240	.50	1,723,421	35.81	-	-	256,195	5.32
Beverly	2,859,106	2,933,322	1,036,340	35.33	14,258	.49	1,580,167	53.87	-	-	190,546	6.49
Boston Five Cents	11,714,748	12,075,160	4,188,198	34.69	92,926	.77	6,412,391	53.10	-	-	772,997	6.40
Boston Penny	1,346,433	1,396,148	690,066	49.43	2,371	.17	531,642	38.08	-	-	83,576	5.99
Cambridge	3,965,189	4,683,680	1,254,967	26.86	36,695	.80	836,794	49.70	-	-	86,115	5.12
Cambridge	6,832,656	6,991,551	3,161,925	45.20	287,101	4.1	2,551,520	36.36	-	-	220,544	5.40
Cambridgeport	832,602	877,865	553,031	63.00	51,317	5.83	2,178,923	20.38	-	-	476,691	6.82
Canton Institution for Savings	3,934,725	3,992,702	1,758,324	44.04	53,200	1.33	1,686,510	42.24	-	-	215,261	5.40
City Svcs. Bk. of Pittsfield	258,014	289,847	84,645	29.20	7,417	.26	140,103	48.34	-	-	123,184	5.54
Essex	2,170,933	2,221,765	1,250,868	56.30	17,921	.81	699,770	31.50	-	-	48,278	4.57
Fall River Five Cents	1,024,798	1,056,956	533,771	50.50	-	-	426,418	40.34	-	-	131,582	5.74
Greenfield	2,240,322	2,293,078	1,198,239	52.25	22,204	.97	826,662	36.05	-	-	24,930	3.81
Grove Hall	624,669	653,751	322,594	49.35	6,720	.93	251,880	38.53	-	-	-	-
Holyoke Savings Bank	1,276,550	1,330,887	432,268	32.48	-	-	736,273	55.32	-	-	96,128	7.22
Institution for Savings in Roxbury	2,740,216	2,780,117	1,305,663	50.86	1,061	.06	641,749	36.05	-	-	100,336	5.64
Leominster	6,845,947	6,898,301	4,222,496	57.71	6,300	.28	752,677	33.04	-	-	125,983	5.53
Lynn Five Cents	6,162,020	6,283,536	4,024,827	64.02	22,726	.36	1,969,064	28.18	\$6,652	.10	490,751	7.02
Lynn Institution for Savings	1,020,595	1,020,595	4,024,827	64.02	22,726	.36	1,969,064	28.18	-	-	484,503	7.71
Malden Savings Bank	4,160,528	4,240,527	2,773,059	65.40	152,705	3.60	863,817	20.37	-	-	255,348	6.02
Massachusetts	2,225,617	2,276,909	1,810,238	79.51	5,025	.22	238,007	10.45	-	-	114,549	5.03
New Bedford Institution for Savings	4,132,071	4,132,071	1,720,553	41.64	49,655	1.20	1,809,334	43.79	-	-	226,953	5.49
Newton	2,583,218	2,512,306	1,109,517	43.80	-	-	1,198,763	47.72	-	-	141,079	5.62
North Adams	5,927,681	5,927,681	3,531,837	59.58	222,910	3.76	1,663,870	28.07	-	-	363,935	6.14
Peoples	1,288,929	1,327,306	841,896	63.43	840	.06	324,085	24.42	-	-	57,191	4.31
Plymouth	78,701	92,441	27,136	29.35	-	-	48,199	52.14	-	-	784	.85
Salem Five Cents	871,084	912,694	638,349	69.93	28,108	3.08	146,426	16.04	-	-	48,425	5.30
Somerville	1,278,959	1,330,799	605,608	45.31	-	-	581,440	43.69	-	-	46,468	3.49
Springfield Five Cents	2,571,746	2,602,739	1,321,145	51.17	9,800	.38	1,432,089	55.68	-	-	127,464	4.96
Surrogate	2,091,067	2,141,746	702,739	32.31	-	-	1,213,308	56.58	-	-	102,991	4.80
Uxbridge	3,438,814	3,438,814	1,478,165	43.00	-	-	2,953,290	30.57	-	-	196,943	5.73
Walton	9,418,029	9,572,433	5,428,504	56.71	139,135	1.45	2,953,290	30.57	10,000	.11	3,111,861	5.11
Waltham	4,829,929	4,951,111	2,479,702	50.08	237,893	4.81	1,633,000	32.98	-	-	293,843	5.93
Wilder	533,329	578,394	230,802	39.90	-	-	278,334	48.12	-	-	11,846	2.05
Worcester County Institution for Savings	89,642	99,498	29,916	30.07	-	-	45,616	45.84	-	-	909	.91
Worcester Mechanics												
TOTALS	\$110,524,073	\$113,312,898	\$55,591,966	49.06	\$1,503,887	1.33	\$43,944,703	38.78	\$16,652	.02	\$6,685,863	5.90

1. On basis of amortized value of bonds

2. On basis of market value on Convention basis.

TABLE D - 1954 Ledger Assets, Admitted Assets, Ratio of Bonds, Stocks and Other Investments to Total Admitted Assets, and Ratio of Net Investment Income to Mean Invested Assets.

NAME OF BANK	Collateral Loans		Cash and Bank		Other Invested		Total Invested		Deferred and Uncol-		All Other Ad-		Net Investment Income	Ratio of Net Investment Income to Mean Invested Assets - %
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
Arlington Five Cents	-	-	\$56,334	1.78	\$3,470	.11	\$3,086,226	97.60	\$69,762	2.21	\$6,050	.19	\$92,276	3.16
Barbours County	-	-	71,910	1.49	13,030	.27	4,764,922	98.99	48,376	1.01	8	-	149,017	3.23
Beverly	-	-	43,659	1.49	7,338	.25	2,872,308	97.92	60,778	2.08	236	-	91,480	3.36
Boston Five Cents	\$57,675	.48	208,034	1.72	37,303	.31	11,769,524	97.47	278,210	2.30	27,426	.23	340,567	3.05
Boston Penny	-	-	39,832	2.85	5,321	.38	1,352,828	96.96	40,153	2.88	3,167	.22	38,418	3.05
Brockton	8,441	.50	39,724	2.36	6,708	.40	1,632,389	96.96	51,242	3.04	-	-	49,824	3.28
Cambridge	-	-	174,083	1.57	13,247	.33	4,003,770	98.11	177,280	1.89	-	-	202,100	3.08
Cambridgeport	-	-	177,495	2.54	6,539	.09	6,883,722	98.16	29,398	2.32	341	-	23,924	2.95
Canton Institution for Svcs.	-	-	29,988	3.42	4,068	.16	3,849,260	98.91	42,893	1.07	549	.02	127,708	3.36
City Svcs. Bk. of Pittsfield	-	-	220,146	7.78	4,685	.24	2,181,522	98.19	40,263	1.81	12,921	4.46	7,175	3.22
Essex	-	-	64,581	2.91	8,330	.37	1,030,389	97.49	25,960	2.46	607	.05	30,083	3.04
Fall River Five Cents	16,868	.76	19,075	1.81	2,847	.27	2,253,393	98.27	39,676	1.73	9	-	62,845	2.92
Greenfield	-	-	22,573	.98	11,133	.49	627,403	95.97	23,625	3.61	2,723	.42	18,049	3.20
Greenfield Hall	41,000	1.79	-	-	-1,422	-.22	-	-	-	-	-	-	-	-
Holyoke Savings Bank	-	-	22,701	3.47	-	-	-	-	-	-	-	-	-	-
Institution for Savings in Roxbury	-	-	14,333	1.08	3,171	.24	1,282,173	96.34	48,654	3.66	60	-	40,576	3.43
Leominster	-	-	96,504	5.42	3,311	.18	1,748,644	98.23	31,364	1.76	89	.01	49,560	2.96
Lowell	-	-	16,905	.74	10,244	.45	2,226,509	97.75	48,519	2.14	2,563	.11	204,050	3.08
Lynn Five Cents	-	-	159,666	2.28	40,403	.58	6,869,054	98.58	86,860	1.22	4,342	.07	181,382	3.03
Lynn Institution for Savings	-	-	106,909	1.73	22,132	.35	6,136,600	98.50	87,960	1.22	-	-	-	-
Malden Savings Bank	-	-	3,434	16.82	1,848	13.38	5,506,265	98.46	57,085	1.35	4,535	21.95	118,131	2.94
Massachusetts	-	-	123,746	2.97	12,468	.29	4,183,143	98.65	-	-	299	-	-	-
New Bedford Institution for Savings	200	.01	59,020	2.59	16,153	.71	2,243,192	98.52	33,332	1.46	365	.02	62,095	2.87
Newton Savings	-	-	187,248	4.53	22,907	.56	4,016,650	97.21	115,421	2.79	-	-	117,764	3.14
North Adams	2,300	.09	25,753	1.02	7,579	.30	2,475,991	98.55	36,261	1.45	54	-	77,063	3.25
Peoples	8,719	.15	59,961	1.01	9,822	.17	5,861,054	98.88	66,592	1.12	35	-	169,540	2.98
Plymouth	51,749	3.90	15,433	1.16	6,266	.47	1,297,460	97.75	24,584	1.85	5,282	.40	35,774	2.88
Salem Five Cents	-	-	4,417	4.78	-	-	79,113	85.58	11,092	12.00	2,236	2.42	2,025	3.37
Somerville	2,750	.30	9,755	1.07	2,861	.31	876,674	96.47	36,290	3.97	-	-	24,561	3.07
Springfield Five Cents	16,435	1.23	41,591	3.13	-	-	1,283,762	96.47	47,037	3.53	-	-	53,109	3.18
Suffolk	-	-	105,597	4.11	-13,738	-.53	2,463,951	95.81	37,353	3.76	10,510	.41	25,169	3.07
Tuxford	3,725	.17	40,829	1.90	3,532	.17	2,089,899	97.32	58,599	1.65	6,019	.28	66,696	3.37
Waltham	-	-	59,070	1.72	11,047	.32	3,427,641	98.93	99,040	1.93	3,362	.04	103,617	3.20
Whitman	29,895	.31	316,667	3.51	28,443	.12	4,455,032	98.06	96,079	1.04	-	-	271,667	2.95
Wildkey	103,085	2.06	87,374	1.77	20,435	.41	4,855,932	98.06	99,079	1.94	-	-	141,634	3.08
Worcester County Institution for Savings	-	-	15,761	2.73	-810	-.14	535,933	92.66	39,216	6.78	3,245	.56	15,220	3.29
Worcester Mechanics	-	-	21,478	21.59	-8,051	-8.09	89,868	90.32	7,641	7.68	1,989	2.00	1,735	2.68
TOTALS	\$342,842	.30	\$2,688,667	2.37	\$319,474	.28	\$111,094,054	98.04	\$2,119,415	1.87	\$99,429	.09	\$3,281,706	3.10

TABLE E - Liabilities for the year Ending October 31, 1954

NAME OF BANK	Liabilities and Surplus	Net Reserve	Net Unpaid Policy-Claims	D I V I D E N D S		Not Yet Apportioned as Recommended by State Actuary	All Other	Statutory Surplus October 31
				Due Policy-holders	Apportioned			
Arlington Five Cents	\$3,162,038	\$2,623,554	\$6,643	\$86,959	\$25,149	\$45,304	\$127,193	\$245,236
Berkshire County	4,813,305	3,952,062	16,184	55,567	20,039	45,665	238,238	485,551
Beverly	2,933,322	2,491,120	3,786	47,318	19,396	41,365	93,438	236,899
Boston Five Cents	12,075,160	10,487,810	33,193	337,472	91,372	177,195	325,758	622,360
Boston Penny	1,396,148	1,167,871	5,033	45,578	13,234	26,034	55,878	150,095
Brockton	1,683,631	1,362,023	5,179	58,607	18,258	29,679	59,198	130,580
Cambridge	4,081,060	3,431,909	12,468	98,701	26,238	85,963	168,597	268,897
Cambridgeport	6,991,531	5,724,935	12,135	123,771	48,717	85,553	205,897	462,897
Canton Institution for Savings	3,942,702	3,251,194	3,857	38,557	14,171	24,386	50,823	62,869
City Savings Bank of Pittsfield	2,289,847	1,926,397	2,602	11,357	4,065	7,292	210,618	402,694
Fall River Five Cents	2,221,985	1,866,287	7,016	38,060	14,527	23,535	9,589	23,774
Greenfield	1,056,956	913,677	3,134	20,514	8,927	21,493	102,042	166,238
Grove Hall	2,293,078	1,904,565	3,539	53,626	13,483	27,069	114,888	63,815
Holyoke Savings Bank	653,751	537,997	2,051	17,457	9,785	7,672	23,577	175,908
Institution for Savings in Roxbury	1,330,887	1,096,103	5,051	44,986	11,752	25,943	56,337	90,715
Leominster	1,780,117	1,491,083	5,337	27,196	12,472	23,427	76,077	144,525
Lowell	2,277,691	1,937,711	4,353	50,357	18,183	32,324	95,351	119,412
Lynn Five Cents	6,988,301	5,897,577	16,501	98,876	35,682	63,194	275,035	427,766
Lynn Institution for Savings	6,283,536	5,423,107	10,261	76,200	34,353	41,847	245,332	429,420
Malden Savings Bank	40,444,212	34,444,212	-	-	-	-	-	-
Massachusetts	4,240,527	3,644,941	13,872	87,634	29,944	41,691	192,632	229,813
Re Bedford Institution for Savings	2,765,909	2,326,314	3,084	34,033	13,929	20,104	121,995	140,726
Newton	4,132,071	3,457,790	15,288	148,978	36,459	72,960	113,715	286,881
North Adams	2,512,306	2,124,185	5,394	35,092	12,470	28,467	140,905	165,793
Peoples	5,927,681	5,092,477	16,397	80,448	25,666	52,231	260,255	400,207
Plymouth	1,327,306	1,105,663	2,324	27,764	9,466	21,511	59,845	100,733
Salem Five Cents	92,441	68,169	-	1,522	2,575	5,377	10,223	4,575
Somerville	912,894	763,696	2,000	34,838	9,784	20,398	32,321	49,537
Springfield Five Cents	1,330,799	1,078,962	5,551	37,215	21,274	37,470	51,984	96,343
Suffolk	2,571,776	2,193,651	5,200	93,351	31,058	62,293	84,751	125,476
Uxbridge	2,144,545	1,763,333	2,051	36,969	13,597	23,372	30,164	22,976
Waltham	4,368,814	3,686,989	15,912	18,989	7,464	11,525	159,056	262,998
Wilmington	2,570,237	2,150,237	15,912	139,024	4,664	39,304	349,665	849,310
Worcester County Institution for Savings	4,931,111	4,105,298	10,983	122,336	29,820	61,198	164,177	437,299
Worcester Mechanics	578,394	459,626	3,051	20,920	13,180	23,031	14,920	43,666
Worcester Savings	99,498	76,238	506	665	5,037	3,732	9,908	3,412
TOTALS	\$113,312,898	\$95,452,071	\$274,081	\$2,295,879	\$799,504	\$1,481,450	\$4,505,327	\$8,504,586

SAVINGS BANKS TABLE F  
General Insurance Guaranty Fund  
Annual Report for the Year Ending Oct. 31, 1954

Ledger Assets, October 31, 1953		\$1,010,237.38
INCOME:		
Received on account of Unification of Mortality	\$85,317.31	
Contributions to General Insurance Guaranty Fund	53,065.63	
Interest	22,112.40	
All Other	-	
TOTAL INCOME		<u>160,495.34</u>
		<u>\$1,170,732.72</u>
DISBURSEMENTS:		
Paid on account of Unification of Mortality	\$85,317.31	
All Other	1,856.90	
TOTAL DISBURSEMENTS		<u>87,174.21</u>
		<u>\$1,083,558.51</u>
LEDGER ASSETS:		
Bonds	\$1,071,116.73	
Deposits in savings accounts	-	
All Other	12,441.78	
		<u>\$1,083,558.51</u>
NON-LEDGER ASSETS:		
Accrued interest on bonds	\$9,730.06	
All Other	5,272.85	
GROSS ASSETS		<u>15,002.91</u>
NON-ADMITTED ASSETS:		
Non-admitted assets		<u>\$1,098,561.42</u>
TOTAL ADMITTED ASSETS		<u>\$1,098,561.42</u>
LIABILITIES AND OTHER FUNDS:		
Liabilities		<u>-</u>
Surplus as of October 31, 1954		<u>\$1,098,561.42</u>





TABLE G. - EXHIBIT OF POLICIES IN  
Classified as to Ordinary.

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1953		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>ORDINARY BUSINESS</b>								
<u>Massachusetts Companies</u>								
Berkshire:-								
Whole Life and								
Endowment	108,000	\$386,718,099	5,770	\$30,099,924	116	\$276,722	51	\$14,983
All Other	4,211	58,496,695	688	15,954,721	1	19,500	-	8,076
Reversionary additions	-	2,814,005	-	199,077	-	-	-	-
Totals	112,211	\$448,028,799	6,458	\$46,253,722	117	\$296,222	51	\$23,059
Boston Mutual:-								
Whole Life and								
Endowment	76,720	\$90,415,131	6,987	\$11,828,835	204	\$662,249	-	\$16,363
All Other	1,380	19,986,043	42	7,012,018	3	570,314	-	37,933
Reversionary additions	-	30,214	-	-	-	-	-	2,609
Totals	78,100	\$110,431,388	7,029	\$18,840,853	207	\$1,232,563	-	\$56,905
Columbian National:-								
Whole Life and								
Endowment	89,775	\$252,149,848	5,030	\$18,258,070	90	\$546,824	114	\$260,274
All Other	33,865	113,862,646	1,276	23,086,236	60	590,860	59	85,338
Reversionary additions	-	617,477	-	-	-	-	-	7,418
Totals	123,640	\$366,629,971	6,306	\$41,344,306	150	\$1,137,684	173	\$353,030
John Hancock Mutual:-								
Whole Life and								
Endowment	3,751,171	\$6,830,243,747	327,745	\$757,617,189	3,700	\$8,086,692	4,163	\$8,254,293
All Other	105,253	1,219,895,323	6,450	301,617,565	225	6,921,640	11	2,788,676
Reversionary additions	-	11,007,642	-	1,575,589	-	-	-	-
Totals	3,856,424	\$8,061,146,712	334,195	\$1,060,810,343	3,925	\$15,008,332	4,174	\$11,042,969
Loyal Protective:-								
Whole Life and								
Endowment	13,215	\$29,079,679	1,545	\$4,776,121	1	\$5,000	-	\$8,181
All Other	1,011	3,619,517	243	1,310,900	1	5,000	-	121
Reversionary additions	-	19,548	-	6,214	-	-	-	-
Totals	14,226	\$32,718,744	1,788	\$6,093,235	2	\$10,000	-	\$8,302
Massachusetts Mutual:-								
Whole Life and								
Endowment	735,712	\$3,415,846,922	48,452	\$369,632,387	37	\$363,292	312	\$3,548,982
All Other	14,851	147,537,400	5,266	65,409,902	1	25,000	30	38,426
Reversionary additions	-	19,213,966	-	3,034,461	-	-	-	-
Totals	750,563	\$3,582,598,288	53,718	\$438,076,750	38	\$388,292	342	\$3,587,408
Monarch:-								
Whole Life and								
Endowment	54,840	\$224,603,376	9,073	\$55,062,681	245	\$1,570,805	-	\$89,540
All Other	3,114	11,908,655	693	3,686,772	9	81,500	-	1,129
Reversionary additions	-	109,313	-	28,219	-	-	-	-
Totals	57,954	\$236,621,344	9,766	\$58,777,672	254	\$1,652,305	-	\$90,669
New England Mutual:-								
Whole Life and								
Endowment	726,507	\$3,457,465,911	51,192	\$319,226,932	257	\$1,441,606	330	\$1,431,406
All Other	21,274	162,278,823	7,546	98,570,260	39	327,200	340	510,977
Reversionary additions	-	30,990,642	-	3,172,424	-	39	-	18,090
Totals	747,781	\$3,650,735,376	58,738	\$420,969,616	296	\$1,768,845	670	\$1,960,473
Paul Revere:-								
Whole Life and								
Endowment	113,736	\$237,318,747	8,723	\$33,574,711	160	\$1,129,504	-	\$93,365
All Other	14,034	47,437,189	4,540	15,444,187	103	396,985	-	153,997
Reversionary additions	-	-	-	-	-	-	-	-
Totals	127,770	\$284,755,936	13,263	\$49,018,898	263	\$1,526,489	-	\$247,363
Savings Banks <sup>1</sup> :-								
Whole Life and								
Endowment	390,833	\$353,544,053	17,228	\$21,253,385	56	\$57,917	-	\$134,745
All Other	45,347	67,078,055	4,129	17,123,017	110	137,833	-	19,608
Reversionary additions	-	19,791,457	-	-	-	-	-	1,723,502
Totals	436,180	\$440,413,565	21,357	\$38,376,402	166	\$195,750	-	\$1,877,855
State Mutual:-								
Whole Life and								
Endowment	266,751	\$1,143,429,662	15,370	\$96,462,093	37	\$204,867	-	\$32,572
All Other	7,168	161,949,442	1,897	36,687,588	3	61,815	-	-
Reversionary additions	-	7,102,079	-	834,098	-	-	-	-
Totals	273,919	\$1,312,481,183	17,267	\$133,983,779	40	\$266,682	-	\$32,572
Totals of Mass. Cos.	6,578,768	\$18,526,561,306	529,885	\$2,312,545,576	5,458	\$23,483,164	5,410	\$19,280,604

<sup>1</sup> Policy year ends Oct. 31.

FORCE DEC. 31, 1954 (PAID-FOR BUSINESS)  
Industrial and Group Insurance

TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC.31, 1954	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
169	\$1,075,418	689	\$2,558,488	3,785	\$15,698,172	109,632	\$399,928,486
580	1,969,320	60	486,250	770	8,067,127	4,650	67,894,935
-	-	-	-	-	206,531	-	2,806,551
749	\$3,044,738	749	\$3,044,738	4,555	\$23,971,830	114,282	\$470,629,972
547	\$743,727	1,585	\$2,183,643	4,203	\$6,815,315	78,670	\$94,667,347
1,483	2,081,743	445	641,827	736	6,457,454	1,727	22,588,770
-	-	-	-	-	1,097	-	31,726
2,030	\$2,825,470	2,030	\$2,825,470	4,939	\$13,273,866	80,397	\$117,287,843
318	\$2,798,202	164	\$592,359	4,272	\$12,615,462	90,891	\$260,805,397
89	501,521	243	2,707,364	23,852	17,359,231	11,254	118,060,006
-	-	-	-	-	24,895	-	600,000
407	\$3,299,723	407	\$3,299,723	28,124	\$29,999,588	102,145	\$379,465,403
10,772	\$20,290,623	40,498	\$76,510,222	146,045	\$320,531,897	3,911,008	\$7,227,450,425
38,265	72,797,817	8,539	16,558,459	27,989	190,943,374	113,676	1,396,519,188
-	6,581	-	26,340	-	549,704	-	12,013,768
49,037	\$93,095,021	49,037	\$93,095,021	174,034	\$512,024,975	4,024,684	\$8,635,983,381
41	\$90,232	162	\$318,937	596	\$1,596,070	14,044	\$32,044,206
152	288,243	31	59,470	248	806,214	1,128	4,358,097
-	168	-	236	-	127	-	25,567
193	\$378,643	193	\$378,643	844	\$2,402,411	15,172	\$36,427,870
371	\$2,842,781	1,801	\$8,983,472	24,006	\$151,701,245	759,077	\$3,631,549,647
1,801	9,000,786	371	2,682,365	4,728	49,776,440	16,850	169,552,709
-	8,666	-	186,396	-	734,068	-	21,336,629
2,172	\$11,852,233	2,172	\$11,852,233	28,734	\$202,211,753	775,927	\$3,822,438,985
103	\$372,044	776	\$1,877,009	3,278	\$24,143,957	60,207	\$255,677,480
776	1,877,009	103	372,044	852	3,149,918	3,637	14,033,103
-	-	-	-	-	5,026	-	132,506
879	\$2,249,053	879	\$2,249,053	4,130	\$27,298,901	63,844	\$269,843,089
452	\$1,267,087	715	\$2,430,198	29,529	\$153,716,945	748,494	\$3,624,685,799
715	2,425,880	452	1,189,201	2,762	24,914,733	26,700	238,009,206
-	38,402	-	111,970	-	1,414,845	-	32,692,782
1,167	\$3,731,369	1,167	\$3,731,369	32,291	\$180,046,523	775,194	\$3,895,387,787
71	\$249,732	1,346	\$3,034,094	4,314	\$12,692,808	117,030	\$256,639,157
1,346	3,034,094	71	249,732	4,360	12,903,071	15,592	53,313,649
-	-	-	-	-	-	-	-
1,417	\$3,283,826	1,417	\$3,283,826	8,674	\$25,595,879	132,622	\$309,952,806
164	\$238,607	828	\$778,349	7,927	\$7,285,675	399,526	\$367,164,683
828	778,349	164	238,607	2,624	3,613,427	47,626	81,284,828
-	-	-	-	-	681,509	-	20,833,450
992	\$1,016,956	992	\$1,016,956	10,551	\$11,580,611	447,152	\$469,282,961
1,616	\$10,961,148	1,406	\$8,071,938	9,510	\$49,405,437	272,858	\$1,193,612,967
26	372,751	236	3,261,961	1,879	23,190,364	6,979	172,619,271
-	-	-	-	-	318,213	-	7,617,964
1,642	\$11,333,899	1,642	\$11,333,899	11,389	\$72,914,014	279,837	\$1,373,850,202
60,685	\$136,110,931	60,685	\$136,110,931	308,265	\$1,101,320,351	6,811,256	\$19,780,550,299

TABLE G. - EXHIBIT OF POLICIES IN FORCE

	IN FORCE DEC. 31, 1953		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS (Cont.)								
<u>Companies of Other States</u>								
Acacia Mutual:-								
Whole Life and								
Endowment	280,742	\$944,948,099	16,833	\$68,424,910	852	\$3,235,993	13	-
All Other	14,475	331,216,805	1,661	66,955,515	249	4,395,457	341	-
Reversionary additions	-	440,325	-	11,019	-	26	-	-
Totals	295,217	\$1,276,605,229	18,494	\$135,391,444	1,101	\$7,631,476	354	-
Aetna:-								
Whole Life and								
Endowment	698,801	\$2,874,072,620	44,654	\$298,476,269	142	\$559,519	-	\$3,906,160
All Other	88,355	385,272,564	18,844	113,972,314	46	603,243	-	-
Reversionary additions	-	2,248,465	-	-	-	-	-	277,861
Totals	787,156	\$3,261,593,649	63,498	\$412,448,583	188	\$1,162,762	-	\$4,184,021
Bankers Life:-								
Whole Life and								
Endowment	424,165	\$1,349,561,562	22,329	\$135,266,475	463	\$3,118,092	-	\$1,028,378
All Other	18,479	80,586,040	2,264	14,563,455	21	106,956	-	119,207
Reversionary additions	-	9,831,528	-	983,183	-	5,321	-	-
Totals	442,644	\$1,439,979,130	24,593	\$150,813,113	484	\$3,230,369	-	\$1,147,585
Bankers National:-								
Whole Life and								
Endowment	48,830	\$170,059,448	3,976	\$21,473,278	120	\$566,392	-	\$126,528
All Other	32,846	60,699,913	11,938	16,070,538	78	481,577	2,529	2,039,219
Reversionary additions	-	155,092	-	-	-	-	-	31,623
Totals	81,676	\$230,914,453	15,914	\$37,543,816	198	\$1,047,969	2,529	\$2,197,370
Bankers Security:-								
Whole Life and								
Endowment	515	\$2,012,293	739	\$5,254,073	-	-	-	-
All Other	78,881	24,725,464	67,846	30,408,668	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	79,396	\$26,737,757	68,585	\$35,662,741	-	-	-	-
Business Men's:-								
Whole Life and								
Endowment	158,387	\$355,449,462	20,587	\$63,985,136	226	\$616,145	6	-\$298,612
All Other	59,110	306,564,404	18,555	116,591,372	102	519,217	81	246,916
Reversionary additions	-	52,784	-	-	-	-	-	5,463
Totals	217,497	\$662,066,650	39,142	\$180,576,508	328	\$1,135,362	87	-\$46,233
Connecticut General:-								
Whole Life and								
Endowment	277,806	\$1,751,373,288	21,793	\$248,624,775	100	\$848,624	71	\$2,610,431
All Other	63,031	559,503,904	13,032	146,418,001	201	2,691,893	2,036	5,850,711
Reversionary additions	-	1,157,328	-	139,438	-	-	-	-
Totals	340,837	\$2,312,034,520	34,825	\$395,182,214	301	\$3,540,517	2,107	\$8,461,142
Connecticut Mutual:-								
Whole Life and								
Endowment	552,096	\$2,501,156,952	41,031	\$287,662,844	459	\$2,606,907	176	\$2,628,552
All Other	18,549	147,922,276	3,696	48,600,864	61	791,494	17	509,580
Reversionary additions	-	6,184,479	-	1,375,857	-	4,343	-	-
Totals	570,645	\$2,655,263,707	44,727	\$337,639,565	520	\$3,402,744	193	\$3,138,132
Continental American:-								
Whole Life and								
Endowment	46,109	\$267,754,848	3,436	\$34,515,607	12	\$106,729	33	\$593,629
All Other	1,829	10,353,718	631	11,691,874	-	-	2	10,938
Reversionary additions	-	14,551,709	-	-	-	-	-	4,433,444
Totals	47,938	\$292,660,275	4,067	\$46,207,481	12	\$106,729	35	\$5,038,011
Continental Assurance:-								
Whole Life and								
Endowment	233,664	\$893,895,415	42,166	\$179,951,128	684	\$2,488,610	-	\$148,723
All Other	24,178	238,073,284	81,785	131,640,303	131	1,261,704	864	1,788,022
Reversionary additions	-	1,771,361	-	-	-	1,534	-	434,205
Totals	257,842	\$1,133,740,060	123,951	\$311,591,431	815	\$3,751,848	864	\$2,370,950
Credit Life:-								
Whole Life and								
Endowment	-	-	-	-	-	-	-	-
All Other	956,077	\$247,019,719	742,922	\$300,378,165	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	956,077	\$247,019,719	742,922	\$300,378,165	-	-	-	-
Equitable of New York:-								
Whole Life and								
Endowment	2,583,690	\$8,645,077,166	201,460	\$968,896,471	486	\$1,948,201	-	\$9,258,126
All Other	81,782	637,143,621	5,504	149,455,915	40	519,797	-	3,486,222
Reversionary additions	-	128,772,122	-	12,358,252	-	-	-	-
Totals	2,665,472	\$9,410,992,909	206,964	\$1,130,710,638	526	\$2,467,998	-	\$12,744,348

TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1954	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
1,206	\$8,647,934	223	\$1,415,681	11,695	\$41,964,772	287,728	\$981,876,483
223	1,415,681	1,192	8,603,434	1,411	40,563,164	14,346	354,816,860
-	-	-	-	-	12,429	-	436,941
1,429	\$10,063,615	1,415	\$10,019,115	13,106	\$82,540,365	302,074	\$1,337,132,284
507	\$2,470,077	2,112	\$7,379,523	27,902	\$159,007,697	714,090	\$3,013,097,425
1,789	5,835,977	184	922,712	21,581	100,129,119	87,269	404,632,267
-	-	-	3,819	-	101,556	-	2,420,951
2,296	\$8,306,054	2,296	\$8,306,054	49,483	\$259,238,372	801,359	\$3,420,150,643
556	\$2,185,840	3,419	\$11,244,419	11,933	\$67,741,940	432,161	\$1,412,173,988
3,419	11,244,419	556	2,185,840	4,088	20,759,368	19,539	83,674,869
-	-	-	-	-	435,040	-	10,384,992
3,975	\$13,430,259	3,975	\$13,430,259	16,021	\$88,936,348	451,700	\$1,506,233,849
325	\$1,786,865	527	\$1,847,880	2,252	\$10,480,099	50,472	\$181,684,532
434	1,118,186	231	1,056,171	18,487	16,569,706	29,107	62,783,556
-	-	-	-	-	5,896	-	180,819
759	\$2,905,051	758	\$2,904,051	20,739	\$27,055,701	79,579	\$244,648,907
-	-	6	\$15,000	81	\$430,390	1,167	\$6,820,976
6	\$15,000	-	-	63,832	26,428,469	82,901	28,720,663
-	-	-	-	-	-	-	-
6	\$15,000	6	\$15,000	63,913	\$26,858,859	84,068	\$35,541,639
2,965	\$11,622,218	3,284	\$12,317,320	13,735	\$35,401,996	165,152	\$383,655,033
1,317	7,582,168	998	6,887,066	14,506	68,001,355	63,661	356,615,656
-	-	-	-	-	699	-	57,548
4,282	\$19,204,386	4,282	\$19,204,386	28,241	\$103,404,050	228,813	\$740,328,237
2,417	\$24,057,342	3,020	\$25,277,250	10,505	\$85,469,103	288,662	\$1,916,768,107
1,109	7,422,213	506	6,202,305	10,964	109,433,877	67,939	606,250,540
-	-	-	-	-	45,515	-	1,251,251
3,526	\$31,479,555	3,526	\$31,479,555	21,469	\$194,948,495	356,601	\$2,524,269,898
2,493	\$15,251,518	4,268	\$19,508,137	18,011	\$96,261,474	573,976	\$2,693,537,162
2,537	9,410,779	762	5,154,160	4,441	37,396,179	19,657	164,684,654
-	-	-	-	-	312,092	-	7,252,587
5,030	\$24,662,297	5,030	\$24,662,297	22,452	\$133,969,745	593,633	\$2,865,474,403
1,324	\$6,999,288	1,566	\$7,710,656	1,843	\$15,133,069	47,505	\$287,126,376
297	1,303,452	55	592,084	428	4,506,087	2,276	18,261,811
-	-	-	-	-	1,608,950	-	17,376,203
1,621	\$8,302,740	1,621	\$8,302,740	2,271	\$21,248,106	49,781	\$322,764,390
2,554	\$13,755,273	3,989	\$17,292,030	14,844	\$66,713,498	260,235	\$1,006,233,621
2,105	9,077,190	596	5,534,990	10,969	42,852,289	97,498	333,453,224
-	1,582	-	7,025	-	107,280	-	2,094,377
4,659	\$22,834,045	4,585	\$22,834,045	25,813	\$109,673,067	357,733	\$1,341,781,222
-	-	-	-	-	-	-	-
-	-	-	-	703,231	\$277,980,136	995,768	\$269,417,748
-	-	-	-	-	-	-	-
-	-	-	-	703,231	\$277,980,136	995,768	\$269,417,748
59,676	\$223,165,285	81,187	\$293,413,384	94,225	\$393,283,160	2,669,900	\$9,161,648,705
27,699	101,788,637	6,188	31,540,538	20,674	137,548,863	88,163	723,304,791
-	-	-	-	-	6,798,794	-	134,331,580
87,375	\$324,953,922	87,375	\$324,953,922	114,899	\$537,630,817	2,758,063	\$10,019,285,076



TABLE Q - EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1953		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS (Cont.) Cos. of Other States (Cont.)								
Equitable of Iowa:-								
Whole Life and Endowment	382,147	\$1,102,535,575	18,265	\$92,844,707	126	\$375,965	-	\$84,121
All Other	7,985	191,760,845	1,273	36,483,202	24	366,810	-	13,323
Reversionary additions	-	6,538,387	-	550,952	-	104	-	-
Totals	390,132	\$1,300,834,807	19,538	\$129,878,861	150	\$742,879	-	\$97,444
Expressmen's Mutual:-								
Whole Life and Endowment	43,308	\$47,608,679	2,618	\$3,137,500	22	\$27,500	-	\$6,895
All Other	718	763,955	-	-	-	-	-	2,464
Reversionary additions	-	115,957	-	16,236	-	-	-	263
Totals	44,026	\$48,488,591	2,618	\$3,153,736	22	\$27,500	-	\$9,622
Farmers and Traders:-								
Whole Life and Endowment	78,483	\$130,890,647	5,234	\$13,297,325	8	\$21,968	1	\$13,886
All Other	2,641	5,576,555	170	967,499	-	-	-	-
Reversionary additions	-	1,152,561	-	-	-	-	-	31,677
Totals	81,124	\$137,619,763	5,404	\$14,264,824	8	\$21,968	1	\$45,563
Farm Family Life:-								
Whole Life and Endowment	-	-	5,194	\$17,345,452	-	-	-	-
All Other	-	-	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	-	-	5,194	\$17,345,452	-	-	-	-
Federal Life and Casualty:-								
Whole Life and Endowment	13,658	\$16,085,136	883	\$1,818,780	9	\$11,500	-	\$60
All Other	10,284	39,584,538	5,709	29,229,388	158	644,427	-	11,278
Reversionary additions	-	-	-	-	-	-	-	-
Totals	23,942	\$55,669,674	6,592	\$31,048,168	167	\$655,927	-	11,338
Fidelity Mutual:-								
Whole Life and Endowment	163,560	\$680,807,724	10,260	\$61,557,977	85	\$513,979	307	\$1,225,299
All Other	8,002	122,404,492	1,549	27,351,536	35	580,629	68	1,092,000
Reversionary additions	-	2,035,663	-	-	-	-	-	269,776
Totals	171,562	\$805,247,879	11,809	\$88,909,513	120	\$1,094,608	375	\$2,587,075
Franklin Life:-								
Whole Life and Endowment	442,200	\$1,060,041,407	74,625	\$204,733,230	4,277	\$12,705,430	136	\$1,536,805
All Other	33,322	463,081,644	12,268	194,887,524	983	3,113,873	88	16,767,489
Reversionary additions	-	2,541,752	-	-	-	-	-	774,280
Totals	475,522	\$1,525,664,803	86,893	\$399,620,754	5,260	\$15,819,303	224	\$19,078,574
General American:-								
Whole Life and Endowment	179,130	\$447,192,949	9,516	\$43,600,900	457	\$1,792,700	48	\$375,851
All Other	3,983	44,645,803	541	23,416,800	49	1,240,000	-	177,197
Reversionary additions	-	638,800	-	-	-	-	-	121,500
Totals	183,113	\$492,477,552	10,057	\$67,017,700	506	\$3,032,700	48	\$674,548
Guardian:-								
Whole Life and Endowment	236,024	\$986,937,036	13,320	\$88,684,347	95	\$542,414	34	\$977,217
All Other	11,450	120,159,341	3,013	43,381,827	34	380,589	9	200,016
Reversionary additions	-	3,821,700	-	435,148	-	-	-	-
Totals	247,474	\$1,110,918,077	16,333	\$132,501,322	129	\$923,003	43	\$1,177,233
Home:-								
Whole Life and Endowment	153,625	\$907,523,377	10,935	\$95,167,100	10	\$70,300	86	\$1,691,397
All Other	2,833	208,628,969	588	42,863,052	3	18,223	12	72,065
Reversionary additions	-	2,032,729	-	-	-	-	-	244,956
Totals	156,458	\$1,118,185,075	11,523	\$138,030,152	13	\$88,523	98	\$2,008,418
Lincoln National:-								
Whole Life and Endowment	898,163	\$3,799,766,368	53,258	\$344,332,509	2,140	\$12,130,983	503	\$12,086,886
All Other	351,750	1,989,641,456	66,753	522,246,885	1,851	11,272,345	226	8,574,026
Reversionary additions	-	10,660,076	-	-	-	-	-	1,481,108
Totals	1,249,913	\$5,800,067,900	120,011	\$866,579,394	3,991	\$23,403,328	729	\$22,142,020
Metropolitan:-								
Whole Life and Endowment	11,902,691	\$23,166,030,310	678,546	\$1,949,813,819	2,490	\$6,075,432	1,401	\$12,020,935
All Other	664,122	3,030,240,200	94,875	622,920,042	999	4,781,894	79	1,717,544
Reversionary additions	-	62,936,293	-	8,828,555	-	-	-	-
Totals	12,566,813	\$26,259,206,803	773,421	\$2,581,562,416	3,489	\$10,857,326	1,480	\$13,738,479



Part II  
DEC. 31, 1954 (PAID-FOR BUSINESS)-Continued

TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1954	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
752 1,127 -	\$3,083,633 3,618,707 -	1,761 118 -	\$5,807,056 895,284 -	10,423 1,526 -	\$37,669,764 30,653,893 276,962	389,106 8,765 -	\$1,155,447,181 200,693,710 6,812,481
1,879	\$6,702,340	1,879	\$6,702,340	11,949	\$68,600,619	397,871	\$1,362,953,372
565 410 -	\$575,254 466,006 -	883 92 -	\$937,616 103,644 -	1,349 189 -	\$1,673,290 193,433 3,686	44,281 847 -	\$48,744,922 935,348 128,770
975	\$1,041,260	975	\$1,041,260	1,538	\$1,870,409	45,128	\$49,809,040
38 708 -	\$62,006 1,169,774 -	706 38 -	\$1,169,774 62,006 -	2,418 475 -	\$5,547,313 1,089,334 42,205	80,640 3,006 -	\$137,568,745 6,562,488 1,142,033
746	\$1,231,780	744	\$1,231,780	2,893	\$6,678,852	83,646	\$145,273,266
-	-	-	-	3	\$17,000	5,191	\$17,328,452
-	-	-	-	-	-	-	-
-	-	-	-	3	\$17,000	5,191	\$17,328,452
13 180 -	\$28,503 288,737 -	180 13 -	\$288,737 28,503 -	566 1,710 -	\$1,034,588 7,491,025 -	13,817 14,608 -	\$16,620,654 62,238,840 -
193	\$317,240	1 93	\$317,240	2,276	\$8,525,613	28,425	\$78,859,494
5,132 1,368 -	\$30,431,386 9,239,216 -	5,462 1,038 -	\$28,259,145 11,411,457 -	5,915 1,328 -	\$27,038,668 13,370,666 113,516	167,967 8,656 -	\$719,238,552 135,885,750 2,191,923
6,500	\$39,670,602	6,500	\$39,670,602	7,243	\$40,522,850	176,623	\$857,316,225
23,258 7,024 -	\$48,258,401 16,300,072 -	27,655 2,627 -	\$56,611,438 7,937,235 -	34,533 9,838 -	\$98,662,784 111,714,645 115,086	482,308 41,220 -	\$1,172,001,051 574,498,722 3,200,946
30,282	\$64,558,473	30,282	\$64,548,673	44,371	\$210,492,515	523,528	\$1,749,700,719
1,219 571 -	\$5,112,000 3,279,200 -	1,248 276 -	\$4,200,000 3,465,800 -	7,115 910 -	\$23,278,200 11,429,600 6,000	182,007 3,958 -	\$470,596,200 57,863,600 754,300
1,790	\$8,391,200	1,524	\$7,665,800	8,025	\$34,713,800	185,965	\$529,214,100
162 1,305 -	\$499,208 4,418,770 -	1,305 162 -	\$4,418,770 499,208 -	7,594 2,768 -	\$36,793,577 26,712,452 136,268	240,736 12,881 -	\$1,036,427,875 141,328,883 4,120,580
1,467	\$4,917,978	1,467	\$4,917,978	10,362	\$63,642,297	253,617	\$1,181,877,338
276 737 -	\$1,691,583 4,511,633 -	878 135 -	\$5,482,298 720,918 -	4,854 718 -	\$34,150,506 34,497,281 115,596	159,200 3,320 -	\$966,510,953 220,875,743 2,162,089
1,013	\$6,203,216	1,013	\$6,203,216	5,572	\$68,763,383	162,520	\$1,189,548,785
2,288 4,658 -	\$22,028,531 15,937,079 -	4,253 2,272 -	\$13,410,370 24,555,240 -	39,051 58,977 -	\$203,609,450 363,554,366 964,166	913,048 363,989 -	\$3,973,325,457 2,159,562,185 11,177,018
6,946	\$37,965,610	6,525	\$37,965,610	98,028	\$568,127,982	1,277,037	\$6,144,064,660
11,363 105,747 -	\$38,623,173 218,373,275 92,353	105,747 11,363 -	\$218,246,609 38,568,541 273,651	283,722 102,205 -	\$677,942,060 349,210,035 2,250,776	12,207,022 752,254 -	\$24,276,375,000 3,490,254,379 69,332,774
117,110	\$257,088,801	117,110	\$257,088,801	385,927	\$1,029,402,871	12,959,276	\$27,835,962,153

TABLE G. - EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1953		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS Cos. of Other States								
Minnesota Mutual:-								
Whole Life and	184,158	\$528,184,213	14,498	\$58,003,285	506	\$1,513,162	141	\$394,908
Endowment	8,581	150,138,014	1,773	46,532,007	73	1,668,454	10	368,291
All Other	-	1,856,127	-	-	-	-	-	89,657
Reversionary additions	-	-	-	-	-	-	-	-
Totals	192,739	\$680,178,354	16,271	\$104,535,292	579	\$3,181,616	151	\$852,856
Mutual Benefit:-								
Whole Life and	661,335	\$3,256,008,599	34,402	\$267,014,321	63	\$572,134	392	\$2,411,642
Endowment	14,289	121,219,655	1,511	30,900,418	6	171,953	35	52,556
All Other	-	24,559,065	-	3,355,137	-	9,385	-	97,694
Reversionary additions	-	-	-	-	-	-	-	-
Totals	675,624	\$3,401,787,319	35,913	\$301,269,876	69	\$753,472	427	\$2,561,892
Mutual Life:-								
Whole Life and	1,366,855	\$4,320,867,175	68,955	\$306,771,277	102	\$461,098	268	-
Endowment	34,936	325,897,324	7,540	102,685,515	24	163,164	99	\$263,692
All Other	-	148,405,249	-	16,336,275	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	1,401,791	\$4,795,169,748	76,495	\$425,793,067	126	\$624,262	367	\$263,692
Mutual Trust:-								
Whole Life and	181,744	\$449,069,129	9,224	\$40,235,830	197	\$831,596	12	\$129,943
Endowment	5,759	15,964,782	278	2,549,000	6	52,500	-	13
All Other	-	1,036,060	-	245,380	-	154	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	187,503	\$466,069,971	9,502	\$43,030,210	203	\$884,250	12	\$129,956
National:-								
Whole Life and	294,316	\$1,336,934,746	22,320	\$159,538,571	22	\$109,462	62	\$804,848
Endowment	8,017	53,810,521	998	28,221,143	5	50,800	5	80,223
All Other	-	21,378,037	-	4,149,468	-	5,412	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	302,333	\$1,412,123,304	23,318	\$191,909,182	27	\$165,674	67	\$885,071
New York:-								
Whole Life and	4,067,687	\$11,437,541,900	220,055	\$1,192,371,800	1,077	\$6,630,100	-	\$882,900
Endowment	108,057	436,782,781	33,440	296,515,900	114	988,700	-	418,350
All Other	-	75,640,156	-	9,539,051	-	24,047	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	4,175,744	\$11,949,964,837	253,495	\$1,498,426,751	1,191	\$7,642,847	-	\$1,301,250
North American Acc:-								
Whole Life and	51,296	\$82,132,980	3,066	\$9,107,803	84	\$168,684	-	\$63,993
Endowment	5,675	19,998,142	593	3,407,446	7	28,675	-	34,574
All Other	-	-	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	56,971	\$102,131,122	3,659	\$12,515,249	91	\$197,359	-	\$98,567
North American Reas:-								
Whole Life and	7,475	\$82,656,800	154	\$1,652,700	5	\$22,800	-	\$38,700
Endowment	81,949	514,250,200	24,530	157,858,900	352	2,486,600	-	1,344,900
All Other	-	-	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	89,424	\$596,907,000	24,684	\$159,511,600	357	\$2,509,400	-	\$1,383,600
Northwestern Mutual:-								
Whole Life and	1,476,498	\$6,532,108,553	64,368	\$409,002,575	661	\$3,772,488	1,090	-
Endowment	31,443	377,674,556	7,815	126,290,431	595	5,470,523	1,466	\$171,446
All Other	-	309,307,217	-	33,388,952	-	4,783	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	1,507,941	\$7,219,090,326	72,183	\$568,681,958	1,256	\$9,247,794	2,556	\$171,446
Occidental:-								
Whole Life and	378,141	\$1,121,664,287	46,337	\$186,310,884	1,581	\$5,311,454	105	\$1,158,489
Endowment	137,631	1,545,203,136	30,559	473,491,635	862	12,876,221	85	8,040,587
All Other	-	704,954	-	152,717	-	173	-	866
Reversionary additions	-	-	-	-	-	-	-	-
Totals	515,772	\$2,667,572,377	76,896	\$659,955,236	2,443	\$18,187,848	190	\$9,199,942
Old Republic Credit:-								
Whole Life and	1,669	\$1,534,745	4	\$17,500	-	-	-	-
Endowment	2,124,807	1,092,950,194	2,174,925	1,166,439,782	1	\$1,500	-	-
All Other	-	-	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	2,126,476	\$1,094,484,939	2,174,929	\$1,166,457,282	1	\$1,500	-	-
Patriot Life:-								
Whole Life and	-	-	14	\$51,400	-	-	-	-
Endowment	-	-	15,286	15,411,757	-	-	-	-
All Other	-	-	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	-	-	15,300	\$15,463,157	-	-	-	-

DEC. 31, 1954 (PAID-FOR BUSINESS) - Continued

TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1954	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
219	\$1,653,388	245	\$941,582	9,999	\$36,059,128	189,278	\$552,748,246
246	1,013,510	428	5,508,184	1,607	30,021,768	8,648	164,190,324
-	-	-	-	-	47,420	-	1,898,364
465	\$2,666,898	673	\$6,449,766	11,606	\$66,128,316	197,926	\$718,836,934
725	\$7,048,171	4,290	\$18,102,067	22,245	\$126,529,272	670,382	\$3,388,423,528
4,290	18,102,067	725	7,048,171	4,021	29,602,956	15,385	133,795,522
-	-	-	-	-	1,402,557	-	28,618,724
5,015	\$25,150,238	5,015	\$25,150,238	26,266	\$157,534,785	685,767	\$3,548,837,774
2,043	\$8,247,349	7,070	\$20,456,048	46,188	\$178,651,429	1,384,965	\$4,437,239,422
5,972	16,012,773	945	2,905,112	8,267	57,090,452	39,359	385,026,904
-	-	-	898,962	-	5,763,720	-	158,078,842
8,015	\$24,260,122	8,015	\$24,260,122	54,455	\$241,505,601	1,424,324	\$4,980,345,168
1,036	\$3,348,094	2,132	\$5,938,756	5,922	\$17,326,610	184,159	\$470,349,226
2,132	5,327,430	1,036	2,736,768	1,098	3,411,410	6,041	17,745,547
-	-	-	-	-	106,276	-	1,175,318
3,168	\$8,675,524	3,168	\$8,675,524	7,020	\$20,844,296	190,200	\$489,270,091
4,326	\$27,232,396	4,896	\$28,920,680	10,333	\$53,336,313	305,817	\$1,442,363,030
915	4,594,480	297	2,906,196	1,744	14,505,002	7,899	69,345,969
-	-	-	-	-	956,752	-	24,576,165
5,241	\$31,826,876	5,193	\$31,826,876	12,077	\$68,798,067	313,716	\$1,536,285,164
376	\$1,722,400	27,051	\$86,520,000	125,806	\$427,912,700	4,136,338	\$12,124,716,400
33,817	104,706,500	7,142	19,908,900	43,141	209,896,138	125,145	609,607,193
-	-	-	-	-	3,911,611	-	81,291,643
34,193	\$106,428,900	34,193	\$106,428,900	168,947	\$641,720,449	4,261,483	\$12,815,615,236
1,376	\$2,788,933	1,733	\$3,343,675	2,301	\$4,731,123	51,788	\$86,187,595
2,748	10,666,154	2,391	10,111,412	832	2,868,791	5,800	21,154,788
-	-	-	-	-	-	-	-
4,124	\$13,455,087	4,124	\$13,455,087	3,133	\$7,599,914	57,588	\$107,342,383
75	\$1,127,800	82	\$649,100	389	\$4,812,000	7,238	\$80,037,700
100	914,100	155	1,459,800	15,794	90,462,200	90,982	584,932,700
-	-	-	-	-	-	-	-
175	\$2,041,900	237	\$2,108,900	16,183	\$95,274,200	98,220	\$664,970,400
7,946	\$59,282,103	5,323	\$21,582,904	40,006	\$185,406,330	1,505,234	\$6,797,176,485
4,476	17,846,232	7,099	55,545,431	7,123	48,510,825	31,573	423,396,932
-	-	-	-	-	12,329,842	-	330,371,110
12,422	\$77,128,335	12,422	\$77,128,335	47,129	\$246,246,997	1,536,807	\$7,550,944,527
6,040	\$17,694,978	7,398	\$20,739,888	24,281	\$81,288,979	400,525	\$1,230,111,225
1,983	5,333,994	625	2,289,084	16,764	261,971,799	153,731	1,780,684,690
-	-	-	-	-	134,127	-	724,583
8,023	\$23,028,972	8,023	\$23,028,972	41,045	\$343,394,905	554,256	\$3,011,520,498
10	\$12,500	-	-	54	\$56,794	1,629	\$1,507,951
-	-	6,778	\$6,908,966	2,061,475	920,407,902	2,231,480	1,332,074,608
-	-	-	-	-	-	-	-
10	\$12,500	6,778	\$6,908,966	2,061,529	\$920,464,696	2,233,109	\$1,333,582,559
-	-	-	-	-	-	14	\$51,400
-	-	-	-	398	\$414,817	14,888	14,996,940
-	-	-	-	-	-	-	-
-	-	-	-	398	\$414,817	14,902	15,048,340

TABLE G.-- EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1953		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS (Cont.) Cos. of Other States (Cont.)								
Penn Mutual:-								
Whole Life and								
Endowment	813,333	\$2,962,663,254	51,400	\$265,517,922	79	\$285,234	-	-
All Other	17,696	420,994,465	4,036	134,557,557	2	113,641	-	-
Reversionary additions	-	9,946,770	-	-	-	1,984	-	\$1,067,024
Totals	831,029	\$3,393,604,489	55,436	\$400,075,479	81	\$400,859	-	\$1,067,024
Phoenix Mutual:-								
Whole Life and								
Endowment	320,460	\$1,192,596,317	22,912	\$105,489,059	81	\$319,904	220	\$1,709,211
All Other	14,672	123,890,285	2,881	33,725,235	26	242,455	6	174,402
Reversionary additions	-	1,936,432	-	156,544	-	-	-	-
Totals	335,132	\$1,318,423,034	25,793	\$139,370,838	107	\$562,359	226	\$1,883,613
Presbyterian Min. Fund:-								
Whole Life and								
Endowment	40,035	\$119,052,470	3,409	\$13,552,184	1	\$7,500	-	\$7,348
All Other	1,345	5,849,549	218	1,457,376	-	-	-	-
Reversionary additions	-	3,709,548	-	286,928	-	-	-	-
Totals	41,380	\$128,611,567	3,627	\$15,296,488	1	\$7,500	-	\$7,348
Provident Life and Acc:-								
Whole Life and								
Endowment	61,680	\$235,377,962	9,997	\$61,864,720	351	\$1,995,344	23	\$1,629,411
All Other	30,266	60,226,627	5,391	15,687,564	556	775,934	-	145,528
Reversionary additions	-	-	-	-	-	-	-	-
Totals	91,946	\$295,604,589	15,388	\$77,552,284	907	\$2,771,278	23	\$1,774,939
Provident Life and Cas:-								
Whole Life and								
Endowment	18	\$103,000	19	\$112,500	1	\$6,000	-	-
All Other	-	-	-	-	-	-	-	-
Reversionary additions	-	-	-	-	-	-	-	-
Totals	18	\$103,000	19	\$112,500	1	\$6,000	-	-
Provident Mutual:-								
Whole Life and								
Endowment	312,131	\$1,431,344,301	17,154	\$117,642,328	122	\$730,564	66	\$512,461
All Other	9,803	134,302,864	1,896	42,513,499	61	762,428	1	139,289
Reversionary additions	-	5,009,464	-	605,941	-	97,184	-	30,670
Totals	321,934	\$1,570,656,629	19,050	\$160,761,768	183	\$1,590,176	67	\$682,420
Prudential:-								
Whole Life and								
Endowment	16,120,714	\$22,329,914,415	1,360,760	\$2,841,622,472	20,470	\$85,449,961	-	\$4,276,248
All Other	758,699	2,987,809,074	22,342	817,419,138	1,652	86,822,507	-	790,093
Reversionary additions	-	335,887,611	-	61,922,003	-	6,680	-	-
Totals	16,879,413	\$25,653,611,100	1,383,102	\$3,720,963,613	22,122	\$172,279,148	-	\$5,066,341
Security Mutual:-								
Whole Life and								
Endowment	72,848	\$247,854,959	4,208	\$25,684,301	47	\$249,250	131	\$456,264
All Other	4,092	73,230,982	731	14,880,230	13	112,591	55	628,275
Reversionary additions	-	2,725,483	-	2,154,308	-	-	-	-
Totals	76,940	\$323,811,424	4,939	\$42,718,839	60	\$361,841	186	\$1,084,539
Sun Life (U. S. Branch):-								
Whole Life and								
Endowment	384,167	\$1,376,506,322	24,723	\$116,480,188	329	\$2,095,093	-	\$636,913
All Other	20,650	229,582,973	1,081	38,893,314	14	332,240	25	2,765,490
Reversionary additions	-	8,746,939	-	284,952	-	-	-	1,156,409
Totals	404,817	\$1,614,836,234	25,804	\$155,658,454	343	\$2,427,333	25	\$4,558,812
Travelers:-								
Whole Life and								
Endowment	811,412	\$3,045,618,608	49,509	\$262,914,600	48	\$206,559	55	\$1,731,374
All Other	215,226	1,218,588,294	36,015	232,529,088	99	448,200	1	364,893
Reversionary additions	-	101,640	-	-	-	-	-	698
Totals	1,026,638	\$4,264,308,542	85,524	\$495,443,688	147	\$654,759	56	\$2,096,965
Union Central:-								
Whole Life and								
Endowment	323,886	\$1,403,516,804	11,834	\$83,176,576	90	\$798,757	-	\$531,132
All Other	10,984	134,504,546	1,591	37,730,350	74	711,357	-	256,187
Reversionary additions	-	6,957,207	-	538,076	-	-	-	-
Totals	334,870	\$1,544,978,557	13,425	\$121,445,002	164	\$1,510,114	-	\$787,329
Union Labor:-								
Whole Life and								
Endowment	13,807	\$35,041,493	1,606	\$2,557,734	19	\$38,016	-	-
All Other	645	2,190,661	29	156,052	-	-	66	\$56,900
Reversionary additions	-	51,097	-	7,911	-	-	-	-
Totals	14,452	\$37,283,251	1,635	\$2,721,697	19	\$38,016	66	\$56,900



TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1954	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
23,734 2,593 -	\$107,700,377 14,401,556 -	26,194 133 -	\$114,288,488 7,813,445 -	27,452 5,103 -	\$122,556,930 84,262,960 437,851	834,900 19,091 -	\$3,099,321,369 477,990,814 10,577,927
26,327	\$122,101,933	26,327	\$122,101,933	32,555	\$207,257,741	853,991	\$3,587,890,110
5,443 1,606 -	\$36,721,749 7,639,257 -	4,939 2,110 -	\$27,871,008 16,489,998 -	12,713 1,854 -	\$53,326,516 15,507,177 137,152	331,464 15,227 -	\$1,255,638,716 133,674,459 1,955,824
7,049	\$44,361,006	7,049	\$44,361,006	14,567	\$68,970,845	346,691	\$1,391,268,999
184 59 -	\$852,813 228,145 -	134 98 -	\$643,508 560,384 -	917 64 -	\$2,451,939 238,836 176,867	42,578 1,460 -	\$130,376,868 6,735,850 3,819,609
243	\$1,080,958	232	\$1,203,892	981	\$2,867,642	44,038	\$140,932,327
186 461 -	\$1,306,669 1,171,463 -	461 186 -	\$1,171,463 1,306,669 -	4,275 8,821 -	\$24,092,542 15,822,243 -	67,501 27,667 -	\$276,910,101 60,878,204 -
647	\$2,478,132	647	\$2,478,132	13,096	\$39,914,785	95,168	\$337,788,305
-	-	-	-	6	\$20,000	32	\$201,500
-	-	-	-	-	-	-	-
-	-	-	-	6	\$20,000	32	\$201,500
3,500 1,554 -	\$14,749,784 6,075,187 -	4,699 355 -	\$19,090,334 1,734,637 -	11,881 2,411 -	\$55,550,838 33,509,861 418,229	316,393 10,549 -	\$1,490,338,266 148,548,769 5,325,030
5,054	\$20,824,971	5,054	\$20,824,971	14,292	\$89,478,928	326,942	\$1,644,212,065
117,953 485,103 -	\$250,370,364 845,507,503 715,150	489,686 113,370 -	\$846,772,573 246,540,372 3,271,072	553,063 309,506 -	\$859,356,481 891,862,579 19,272,007	16,577,148 844,920 -	\$23,805,504,406 3,599,936,364 375,988,365
603,056	\$1,096,593,017	603,056	\$1,096,593,017	862,569	\$1,770,491,067	17,422,068	\$27,781,429,135
227 586 -	\$1,463,116 2,249,665 -	592 143 -	\$2,249,665 1,463,116 -	3,064 1,002 -	\$11,207,700 10,342,526 2,082,596	73,805 4,332 -	\$262,250,525 79,296,191 2,797,195
813	\$3,712,781	735	\$3,712,781	4,066	\$23,632,822	78,137	\$344,343,821
1,711 5,878 -	\$7,609,547 18,897,558 -	5,878 1,711 -	\$18,771,632 7,609,547 129,926	13,783 3,245 -	\$58,814,374 35,788,811 652,686	391,269 22,692 -	\$1,425,742,057 247,073,217 9,409,688
7,589	\$26,507,105	7,589	\$26,507,105	17,028	\$95,255,871	413,961	\$1,682,224,962
2,240 4,229 -	\$10,047,008 13,661,500 -	5,073 1,396 -	\$17,394,708 6,313,800 -	29,780 40,257 -	\$127,550,151 181,108,985 13,456	828,411 213,917 -	\$3,175,573,290 1,278,163,190 88,882
6,469	\$23,708,508	6,469	\$23,708,508	70,037	\$308,672,592	1,042,328	\$4,453,831,362
526 1,661 -	\$2,866,851 6,652,302 -	1,898 289 -	\$7,811,160 1,707,993 -	11,278 2,455 -	\$65,723,666 26,652,722 393,930	323,160 11,566 -	\$1,417,355,294 151,494,027 7,101,353
2,187	\$9,519,153	2,187	\$9,519,153	13,733	\$92,770,318	334,726	\$1,575,950,674
145 27 -	\$258,264 98,309 -	169 3 -	\$319,870 36,703 -	2,973 168 -	\$10,481,035 359,091 288	12,435 596 -	\$27,094,602 2,106,128 58,720
172	\$356,573	172	\$356,573	3,141	\$10,840,414	13,031	\$29,259,450



TABLE G - EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1953		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS (Cont.) Cos. of Other States (Cont.)								
Union Mutual:-								
Whole Life and								
Endowment	72,533	\$208,724,183	7,981	\$27,763,198	71	\$198,837	14	\$264,358
All Other	41,573	86,884,695	8,877	31,482,459	21	167,356	16	192,502
Reversionary Additions	-	834,241	-	87,825	-	-	-	-
Totals	114,106	\$296,443,119	16,858	\$59,333,482	92	\$366,193	30	\$456,860
United Benefit:-								
Whole Life and								
Endowment	400,282	\$847,346,235	45,994	\$137,360,619	192	\$549,408	-	\$354,661
All Other	20,443	105,576,458	1,877	28,955,072	22	116,174	-	83,884
Reversionary Additions	-	9,755	-	-	-	-	-	-
Totals	420,725	\$952,932,448	47,871	\$166,315,691	214	\$665,582	-	\$438,545
United Life and Acc:-								
Whole Life and								
Endowment	29,154	\$102,852,033	2,278	\$15,128,467	147	\$785,108	5	\$40,846
All Other	4,400	53,882,814	958	14,617,650	147	1,901,983	9	405,278
Reversionary Additions	-	8,630	-	-	-	-	-	230
Totals	33,554	\$156,743,477	3,236	\$29,746,117	294	\$2,687,091	14	\$446,354
United States Life:-								
Whole Life and								
Endowment	61,574	\$204,520,105	5,703	\$31,422,485	152	\$493,488	-	-
All Other	15,942	100,280,499	4,282	45,895,870	30	225,683	-	-
Reversionary Additions	-	30,635	-	7,925	-	-	-	-
Totals	77,516	\$304,831,239	9,985	\$77,326,280	182	\$719,171	-	-
Washington National:-								
Whole Life and								
Endowment	229,495	\$379,456,826	24,306	\$56,802,340	81	\$175,973	4	\$68,605
All Other	13,433	55,402,992	650	14,128,358	12	44,494	-	6,512
Reversionary Additions	-	151,013	-	-	-	-	-	7,776
Totals	242,928	\$435,010,831	24,956	\$70,930,698	93	\$220,467	4	\$82,893
Zurich:-								
Whole Life and								
Endowment	5	\$9,500	6	\$12,000	-	-	-	-
All Other	3	6,000	1	1,000	-	-	-	-
Reversionary Additions	-	-	-	-	-	-	-	-
Totals	8	\$15,500	7	\$13,000	-	-	-	-
Totals of								
Other States	54,812,200	\$138,281,277,309	6,976,375	\$18,827,392,769	49,681	\$314,808,748	13,634	\$138,144,784
GRAND TOTALS	61,390,968	\$156,807,838,615	7,506,260	\$21,139,938,345	55,139	\$338,291,912	19,044	\$157,425,388

DEC. 31, 1954 (PAID-FOR BUSINESS) - Continued

TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1954	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
886	\$2,602,608	1,376	\$3,672,875	3,280	\$10,693,541	76,829	\$225,186,768
905	4,021,453	415	2,951,186	24,271	27,869,981	26,706	91,927,298
-	-	-	-	-	50,106	-	871,960
1,791	\$6,624,061	1,791	\$6,624,061	27,551	\$38,613,628	103,535	\$317,986,026
3,394	\$7,408,790	6,135	\$12,837,537	25,673	\$72,896,292	418,054	\$907,285,884
3,103	6,255,580	362	826,833	4,896	23,593,673	20,187	116,566,662
-	-	-	-	-	-	-	9,755
6,497	\$13,664,370	6,497	\$13,664,370	30,569	\$96,489,965	438,241	\$1,023,862,301
84	\$823,700	55	\$382,251	1,559	\$6,569,223	30,054	\$112,678,680
33	230,751	62	672,200	715	9,441,171	4,770	60,925,105
-	-	-	-	-	1,040	-	7,820
117	\$1,054,451	117	\$1,054,451	2,274	\$16,011,434	34,824	\$173,611,605
198	\$546,217	1,212	\$2,279,414	3,312	\$13,229,428	63,103	\$221,473,453
1,212	2,279,414	198	546,217	3,074	15,326,645	18,194	132,808,604
-	-	-	-	-	2,455	-	36,105
1,410	\$2,825,631	1,410	\$2,825,631	6,386	\$28,558,528	81,297	\$354,318,162
353	\$1,180,188	2,655	\$4,217,038	12,707	\$26,523,138	238,877	\$406,943,756
2,606	4,126,982	304	1,090,132	2,089	10,006,322	14,308	62,612,884
-	-	-	-	-	8,214	-	150,575
2,959	\$5,307,170	2,959	\$5,307,170	14,796	\$36,537,674	253,185	\$469,707,215
2	\$4,000	-	-	-	-	13	\$25,500
-	-	2	\$4,000	1	\$2,000	1	1,000
-	-	-	-	-	-	-	-
2	\$4,000	2	\$4,000	1	\$2,000	14	\$26,500
1,037,092	\$2,589,644,596	1,043,215	\$2,599,733,164	5,237,261	\$9,701,155,549	56,608,506	\$147,850,379,493
1,097,777	\$2,725,755,527	1,103,900	\$2,735,844,095	5,545,526	\$10,802,475,900	63,419,762	\$167,630,929,792

TABLE Q. - EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND INSURANCE	IN FORCE DEC. 31, 1953		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
INDUSTRIAL BUSINESS								
Boston Mutual:-								
Whole Life and								
Endowment	341,541	\$122,094,655	37,098	\$18,377,809	10,018	\$4,185,091	-	\$1,187
All Other	24,539	8,458,388	-	-	11,347	5,035,840	-	-
Reversionary Additions	-	-	-	-	-	-	-	-
Totals	366,080	\$130,553,043	37,098	\$18,377,809	21,365	\$9,220,931	-	\$1,187
Columbian:-								
Whole Life and								
Endowment	60	\$15,787	-	-	-	-	-	-
All Other	-	-	-	-	-	-	-	-
Reversionary Additions	-	-	-	-	-	-	-	-
Totals	60	\$15,787	-	-	-	-	-	-
John Hancock Mutual:-								
Whole Life and								
Endowment	7,751,368	\$2,707,060,417	520,621	\$292,652,913	7,528	\$4,115,808	2,736	\$235,975
All Other	434,058	159,204,588	-	-	-	-	-	-
Reversionary Additions	-	-	-	-	-	-	-	-
Totals	8,185,426	\$2,866,265,005	520,621	\$292,652,913	7,528	\$4,115,808	2,736	\$235,975
Metropolitan:-								
Whole Life and								
Endowment	30,653,107	\$10,710,132,253	1,377,147	\$709,096,894	6,274	\$3,139,209	1,273	\$5,608,993
All Other	811,068	325,536,736	-	-	-	-	-	-
Reversionary Additions	-	200,638,307	-	41,724,101	-	-	-	-
Totals	31,464,175	\$11,236,307,296	1,377,147	\$750,820,995	6,274	\$3,139,209	1,273	\$5,608,993
Patriot Life:-								
Whole Life and								
Endowment	17,843	\$4,005,813	-	-	-	-	-	-
All Other	-	-	-	-	-	-	-	-
Reversionary Additions	-	-	-	-	-	-	-	-
Totals	17,843	\$4,005,813	-	-	-	-	-	-
Prudential:-								
Whole Life and								
Endowment	19,505,210	\$6,828,885,692	770,902	\$391,402,384	413	\$263,158	-	\$339,308
All Other	1,126,730	439,148,030	-	-	-	-	-	-
Reversionary Additions	-	801,908,905	-	95,626,413	-	138,471	-	512,730
Totals	20,631,940	\$8,069,942,627	770,902	\$487,028,797	413	\$401,629	-	\$852,038
Washington National:-								
Whole Life and								
Endowment	957,064	\$290,355,270	193,557	\$96,529,875	25,859	\$10,743,282	13	\$4,760
All Other	161,275	36,024,734	-	-	-	-	1,343	387,758
Reversionary Additions	-	-	-	-	-	-	-	-
Totals	1,118,339	\$326,380,004	193,557	\$96,529,875	25,859	\$10,743,282	1,356	\$392,518
GRAND TOTALS	61,783,863	\$22,633,469,575	2,899,325	\$1,645,410,389	61,439	\$27,620,859	5,365	\$7,090,711

TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1954	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
-	-	-	-	54,541	\$21,987,737	334,116	\$122,671,005
-	-	-	-	9,474	3,969,422	26,412	9,524,806
-	-	-	-	-	-	-	-
-	-	-	-	64,015	\$25,957,159	360,528	\$132,195,811
-	-	-	-	-	-	-	-
-	-	-	-	6	\$1,800	54	\$13,987
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	6	\$1,800	54	\$13,987
95,052	\$41,073,778	223,965	\$108,569,640	590,044	\$227,054,125	7,563,296	\$2,709,515,126
223,965	108,569,640	95,052	41,073,778	120,649	53,433,594	442,322	173,266,856
-	-	-	-	-	-	-	-
319,017	\$149,643,418	319,017	\$149,643,418	710,693	\$280,487,719	\$8,005,618	\$2,882,781,982
14,525	\$6,119,968	247,987	\$113,243,560	1,466,108	\$494,844,825	30,338,231	\$10,826,008,932
247,987	114,639,754	14,525	6,118,062	172,701	73,434,701	871,829	360,623,727
-	103,655	-	1,501,755	-	8,322,681	-	232,641,627
262,512	\$120,863,377	262,512	\$120,863,377	1,638,809	\$576,602,207	31,210,060	\$11,419,274,286
-	-	-	-	1,167	\$259,118	16,676	\$3,746,695
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,167	\$259,118	16,676	\$3,746,695
57,451	\$24,341,608	439,628	\$211,073,899	1,221,896	\$412,006,377	18,672,452	\$6,622,151,874
439,628	215,466,645	57,451	25,560,952	352,355	160,856,776	1,156,552	468,196,947
-	1,219,344	-	4,392,746	-	54,530,099	-	840,483,018
497,079	\$241,027,597	497,079	\$241,027,597	1,574,251	\$627,393,252	19,829,004	\$7,930,831,839
12,562	\$3,724,103	57,192	\$17,312,023	172,520	\$78,322,159	959,343	\$305,723,108
57,192	17,312,023	12,562	3,724,103	32,997	8,547,568	174,251	41,452,844
-	-	-	-	-	-	-	-
69,754	\$21,036,126	69,754	\$21,036,126	205,517	\$86,869,727	1,133,594	\$347,175,952
1,148,362	\$532,570,518	1,148,362	\$532,570,518	4,194,458	\$1,597,570,982	60,555,534	\$22,716,020,552

TABLE G. - EXHIBIT OF POLICIES IN FORCE

NAME OF COMPANY	IN FORCE DEC. 31, 1953		NEW ISSUES		REVIVALS		INCREASES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
GROUP INSURANCE								
Acacia Mutual	1	\$3,295,500	1	\$1,751,568	-	-	-	\$626,850
Aetna	14,123	10,100,215,900	1,249	1,350,084,100	7	\$122,500	-	97,535,504
Bankers Life	624	494,817,528	73	202,619,467	-	-	-	54,499,947
Bankers National	10	23,221,989	2	14,310,859	-	5,000	-	1,503,924
Bankers Security	230	174,083,768	46	230,021,184	-	-	-	-
Business Men's	235	67,860,146	172	46,873,080	1	609,893	-	10,367,269
Columbian National	170	65,795,061	23	40,426,122	-	-	-	5,838,381
Connecticut General	3,882	3,220,730,180	338	423,300,045	1	267,000	-	34,218,181
Continental American	4	3,679,246	-	23,998	-	-	-	3,290,874
Continental Assurance	2,013	1,453,342,975	540	346,046,032	55	2,985,127	-	169,097,098
Credit Life	214	85,617,521	79	125,109,152	-	-	-	67,330
Equitable of New York	4,503	11,574,920,644	422	1,169,240,285	-	-	-	363,127,273
Federal Life and Cas.	3	8,695,678	24	8,107,306	-	-	-	16,106,311
Fidelity Mutual	3	2,437,500	-	-	-	-	-	95,500
Franklin Life	28	4,861,000	-	-	-	11,800	-	814,000
General American	1,301	1,063,790,830	104	225,452,141	-	-	-	24,242,831
Guardian	3	10,114,724	1	5,376,000	-	-	-	682,329
Home	294	102,531,228	133	107,651,712	-	-	-	5,461,187
John Hancock Mutual	3,804	3,719,152,340	354	637,507,210	23	2,840,000	-	40,186,423
Lincoln National	2,025	471,567,984	732	269,346,944	2	156,000	-	7,004,899
Loyal Protective	23	4,464,900	6	2,894,500	-	-	-	-
Massachusetts Mutual	1,005	366,144,034	197	205,777,304	1	58,000	-	13,596,143
Metropolitan	4,901	18,609,251,633	361	1,628,596,635	-	-	-	750,635,404
Minnesota Mutual	742	377,978,045	184	205,231,620	3	70,000	-	10,760,298
Monarch	27	6,930,200	9	4,068,803	-	-	-	509,744
Mutual Benefit	2	8,710,834	-	-	-	-	-	334,558
Mutual Life	42	29,924,755	76	30,445,167	-	-	-	2,758,405
New England Mutual	95	25,821,364	146	66,770,613	-	-	-	2,367,775
New York	1,078	466,373,627	603	365,564,042	-	-	-	4,881,692
North American Acc.	49	10,914,020	15	7,986,330	-	-	-	-
North American Reas.	-	-	5	1,396,500	-	-	-	44,999
Occidental	1,790	1,914,854,643	395	407,588,209	-	-	-	-
Old Republic Credit	67	80,079,910	91	19,245,089	-	-	-	14,982,149
Patriot Life	1	554,236,700	1	770,983,797	-	-	-	203,447
Paul Revere	373	51,144,300	98	43,020,900	-	-	-	1,941,500
Provident Life and Acc.	905	866,111,513	85	320,030,628	2	350,400	-	-
Provident Life and Cas.	8	33,224,500	2	9,392,000	-	-	-	704,013
Provident Mutual	1	2,378,372	-	1,264,200	-	-	-	176,941
Prudential	5,581	9,461,159,023	761	1,170,124,958	-	-	-	66,202,496
Savings Banks	188	41,146,476	9	2,548,900	-	-	-	2,725,624
Security Mutual	273	119,841,400	57	90,893,000	-	-	-	23,447,200
State Mutual	884	356,496,796	112	201,475,148	-	-	-	7,931,659
Sun Life (U. S. Branch)	1,508	519,522,871	156	152,168,837	2	91,000	-	-
Travelers	7,601	9,855,317,127	443	901,304,538	-	-	9	390,409,190
Union Central	373	140,014,463	184	147,728,287	-	-	-	3,929,212
Union Labor	496	503,030,067	67	207,913,700	1	47,500	-	30,485,032
Union Mutual	285	92,418,679	112	70,636,298	-	-	-	3,577,669
United Benefit	163	292,008,631	58	131,087,050	-	-	-	34,584,805
United Life and Acc.	1	153,000	6	1,693,299	-	-	-	238,306
United States Life	353	196,612,441	116	163,491,973	-	-	-	-
Washington National	725	169,161,726	184	108,568,024	-	-	-	12,278,140
Zurich	40	5,705,400	11	3,038,700	-	-	-	2,172
Totals	63,050	\$77,811,862,192	8,843	\$12,646,182,194	98	\$7,614,220	9	\$2,214,474,684

1 Policy year ends October 31.



DEC. 31, 1954 (PAID-FOR BUSINESS) - Concluded

TRANSFERS, ADDITIONS TRANSFERS, DEDUCTIONS				TERMINATIONS		IN FORCE DEC. 31, 1954	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
-	-	-	\$44,500	-	\$22,600	2	\$5,606,818
-	-	-	-	874	166,458,604	14,505	11,381,499,400
-	-	-	-	43	31,831,828	654	720,105,114
-	-	-	1,000	-	821,995	12	38,224,777
-	-	-	-	9	218,851,132	267	185,253,760
-	-	-	-	13	1,990,159	395	123,720,229
-	-	-	-	35	7,443,127	158	104,616,437
-	-	-	-	213	46,898,689	4,008	3,631,616,717
-	-	-	-	-	3,534,481	4	3,459,637
-	-	-	-	274	186,496,240	2,334	1,784,974,992
-	-	-	-	23	97,924,048	270	112,869,955
-	-	-	-	244	151,033,777	4,681	12,956,254,225
-	-	-	-	-	2,012,876	27	30,896,419
-	-	-	-	-	19,500	3	2,513,500
-	-	-	-	10	80,400	18	5,596,600
-	-	-	9,800	99	17,846,552	1,306	1,294,913,850
-	-	-	725,400	-	63,986	4	10,109,067
-	-	-	-	33	15,086,678	394	200,557,449
-	-	-	-	340	86,162,521	3,841	4,313,523,452
-	-	-	-	242	26,642,187	2,517	721,433,640
-	-	-	-	1	592,900	28	6,766,500
-	-	-	-	68	18,080,188	1,135	567,495,293
-	-	-	-	234	276,167,315	5,028	20,712,316,357
208	\$3,782,868	-	-	113	22,327,095	1,024	579,495,736
-	-	-	-	3	112,460	33	11,396,287
-	-	-	-	-	19,708	2	9,025,684
-	-	-	-	2	1,806,069	116	61,322,258
-	-	-	-	9	1,804,714	232	93,155,038
-	-	-	-	109	14,185,970	1,572	822,633,391
-	-	-	-	3	894,927	61	18,005,423
2	67,000	-	-	-	10,000	7	1,498,499
-	-	-	-	183	72,257,366	2,002	2,250,185,486
11	6,896,466	-	-	15	13,581,157	154	107,622,457
-	-	-	-	-	648,807,298	2	676,616,646
-	-	-	-	39	2,193,950	432	93,912,750
-	-	-	-	82	39,173,659	910	1,147,318,882
-	-	-	-	-	397,363	10	42,923,150
-	-	-	-	-	23,817	1	3,795,696
-	-	-	-	459	267,269,136	5,883	10,430,216,341
-	-	-	-	20	3,179,800	177	43,241,200
-	-	-	-	43	16,813,800	287	217,367,800
-	-	-	-	94	18,060,538	902	547,843,065
-	-	-	-	110	26,146,142	1,556	645,636,566
-	-	-	-	464	225,517,984	7,589	10,921,512,871
-	-	-	-	47	5,548,004	510	286,123,958
-	-	-	-	27	32,804,580	537	708,671,719
-	-	-	-	29	2,479,970	368	164,152,676
-	-	-	-	26	10,647,011	195	447,033,475
-	-	-	-	-	9,656	7	2,074,949
-	-	-	-	61	19,541,332	408	340,563,082
-	-	-	-	60	15,473,837	849	274,534,053
-	-	-	-	4	1,454,072	47	7,292,200
221	\$10,746,334	-	\$780,700	4,757	\$2,818,603,398	67,464	\$89,871,495,526

TABLE G-2 - EXHIBIT AND CLASSIFICATION OF ANNUITIES AND

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1953		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT		OTHER NET CHANGES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Massachusetts Companies								
Berkshire:-								
Individual	9,953	\$3,392,151	859	\$451,648	-	-	-594	-\$217,176
Group	-	-	-	-	-	-	-	-
Supplementary contracts	932	372,878	-	-	102	\$34,616	-272	-18,860
Totals	10,885	\$3,765,029	859	\$451,648	102	\$34,616	-866	-\$236,036
Boston Mutual:-								
Individual	-	-	-	-	-	-	-	-
Group	-	-	-	-	-	-	-	-
Supplementary contracts	2	\$642	-	-	-	-	-	-
Totals	2	\$642	-	-	-	-	-	-
Columbian:-								
Individual	1,910	\$718,832	55	\$19,572	-	-	-117	-\$44,464
Group	-	-	-	-	-	-	-	-
Supplementary contracts	755	364,825	-	-	124	\$54,017	-3	-17,971
Totals	2,665	\$1,083,657	55	\$19,572	124	\$54,017	-120	-\$62,435
John Hancock Mutual:-								
Individual	137,653	\$57,911,493	12,473	\$5,185,317	-	-	-9,613	-\$4,642,547
Group	316,750	80,552,501	10,266	259,405	-	-	18,430	10,744,978
Supplementary contracts	6,004	2,273,208	-	-	899	\$305,013	-142	-53,371
Totals	460,407	\$140,743,202	22,759	\$5,444,722	899	\$305,013	8,675	\$6,049,060
Loyal Protective:-								
Individual	64	\$37,371	8	\$4,536	-	-	-4	-\$1,469
Group	86	29,710	-	-	-	-	8	6,131
Supplementary contracts	9	1,020	-	-	2	\$612	-1	-19
Totals	159	\$68,101	8	\$4,536	2	\$612	3	\$4,643
Massachusetts Mutual:-								
Individual	42,116	\$19,196,486	1,923	\$939,370	-	-	-2,611	-\$1,302,258
Group	25,270	4,267,740	1,243	87,718	-	-	1,317	1,065,799
Supplementary contracts	12,779	6,374,259	-	-	1,638	\$836,731	-359	-172,460
Totals	80,165	\$30,438,485	3,166	\$1,027,088	1,638	\$836,731	-1,653	-\$408,919
Monarch:-								
Individual	-	-	-	-	-	-	-	-
Group	-	-	-	-	-	-	-	-
Supplementary contracts	49	\$14,627	-	-	11	\$4,661	-3	-\$1,549
Totals	49	\$14,627	-	-	11	\$4,661	-3	-\$1,549
New England Mutual:-								
Individual	37,560	\$15,313,428	2,038	\$943,327	-	-	-2,741	-\$1,236,242
Group	1,880	787,890	1,799	1,110,920	-	-	225	141,265
Supplementary contracts	11,466	6,304,526	-	-	1,391	\$734,841	-105	-77,192
Totals	50,906	\$22,405,844	3,837	\$2,054,247	1,391	\$734,841	-2,621	-\$1,172,169
Paul Revere:-								
Individual	188	\$96,970	37	\$20,629	-	-	-12	-\$5,050
Group	1,100	415,590	172	78,573	-	-	-115	-14,496
Supplementary contracts	40	14,011	-	-	7	\$2,669	-1	-284
Totals	1,328	\$526,571	209	\$99,202	7	\$2,669	-128	-\$19,830
Savings Bank:- <sup>1</sup>								
Individual	12,332	\$1,557,613	334	\$47,064	-	-	-528	-\$67,029
Group	-	-	-	-	-	-	-	-
Supplementary contracts	1,187	91,965	-	-	151	\$13,924	-15	-1,546
Totals	13,519	\$1,649,578	334	\$47,064	151	\$13,924	-543	-\$68,575
State:-								
Individual	7,285	\$3,239,805	583	\$259,233	-	-	-598	-\$249,784
Group	5,138	1,464,720	542	53,672	-	-	31,184	3,206,944
Supplementary contracts	3,015	1,694,991	-	-	356	\$198,394	-71	-43,771
Totals	15,438	\$6,399,516	1,125	\$312,905	356	\$198,394	30,515	\$2,913,389
Totals of Mass. Companies	635,523	\$207,095,252	32,352	\$9,460,984	4,681	\$2,185,478	33,259	\$6,997,579

<sup>1</sup> Policy year ends Oct. 31.

## SUPPLEMENTARY CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS)

IN FORCE DEC. 31, 1954		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
10,218	\$3,626,623	1,921	\$611,351	763	\$238,374	7,534	\$2,776,898
762	388,634	180	88,915	582	299,719	-	-
10,980	\$4,015,257	2,101	\$700,266	1,345	\$538,093	7,534	\$2,776,898
-	-	-	-	-	-	-	-
2	\$642	-	-	2	\$642	-	-
2	\$642	-	-	2	\$642	-	-
1,848	\$693,940	750	\$224,581	394	\$153,619	704	\$315,740
876	400,871	141	73,643	735	327,228	-	-
2,724	\$1,094,811	891	\$298,224	1,129	\$480,847	704	\$315,740
140,513	\$58,454,263	23,864	\$9,265,554	17,047	\$3,348,920	99,602	\$45,839,789
345,466	91,556,884	21,508	10,402,346	321,289	79,279,472	2,669	1,875,066
6,761	2,530,850	3,156	646,349	3,605	1,884,501	-	-
492,740	\$152,541,997	48,528	\$20,314,249	341,941	\$84,512,893	102,271	\$47,714,855
68	\$40,438	5	\$941	1	\$146	62	\$39,351
94	35,841	11	5,530	83	30,311	-	-
10	1,613	7	232	3	1,381	-	-
172	\$77,892	23	\$6,703	87	\$31,838	62	\$39,351
41,428	\$18,833,598	15,576	\$5,163,075	2,636	\$1,052,108	23,216	\$12,618,415
27,830	5,421,257	1,297	587,708	26,533	4,833,549	-	-
14,058	7,638,590	4,644	2,326,325	9,414	5,312,105	-	-
83,316	\$31,893,385	21,517	\$8,077,208	38,583	\$11,197,762	23,216	\$12,618,415
-	-	-	-	-	-	-	-
57	\$17,739	16	\$2,057	41	\$15,682	-	-
57	\$17,739	16	\$2,057	41	\$15,682	-	-
36,857	\$15,020,513	12,035	\$3,729,731	4,125	\$803,921	20,697	\$10,486,861
3,904	2,040,075	12	3,976	-	-	3,892	2,036,099
12,752	6,962,175	4,527	2,351,750	8,225	4,610,425	-	-
53,513	\$24,022,763	16,574	\$6,085,457	12,350	\$5,414,346	24,589	\$12,522,960
213	\$112,549	34	\$13,734	12	\$541	167	\$98,274
1,157	479,667	91	38,346	1,066	441,321	-	-
46	16,396	46	16,396	-	-	-	-
1,416	\$608,612	171	\$68,476	1,078	\$441,862	167	\$98,274
12,138	\$1,537,648	5,360	\$577,783	1,071	\$135,248	5,707	\$824,617
1,323	104,343	1,323	104,343	-	-	-	-
13,461	\$1,641,991	6,683	\$682,126	1,071	\$135,248	5,707	\$824,617
7,270	\$3,249,254	2,856	\$1,092,143	298	\$67,876	4,116	\$2,089,235
36,864	4,725,336	1,530	686,834	35,155	3,853,282	179	185,220
3,300	1,849,614	1,115	595,157	2,182	1,252,920	3	1,537
47,434	\$9,824,204	5,501	\$2,374,134	37,635	\$5,174,078	4,298	\$2,275,992
705,815	\$225,739,293	102,005	\$38,608,900	435,262	\$107,943,291	168,548	\$79,187,102

TABLE Q-2 - EXHIBIT AND CLASSIFICATION OF ANNUITIES AND

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1953		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT		OTHER NET CHANGES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Acacia Mutual:-								
Individual	166	\$72,246	20	\$8,342	-	-	-47	-\$10,107
Group	-	-	-	-	-	-	-	-
Supplementary contracts	1,102	487,916	-	-	157	\$84,425	-20	-8,152
Totals	1,268	\$560,162	20	\$8,342	157	\$84,425	-67	-\$18,259
Aetna:-								
Individual	21,750	\$9,773,113	1,257	\$487,246	-	-	-1,277	-\$717,765
Group	400,730	86,181,673	6,309	392,646	-	-	-11,905	13,442,146
Supplementary contracts	11,549	6,557,301	-	-	875	\$483,899	-165	-90,901
Totals	434,029	\$102,512,087	7,566	\$879,892	875	\$483,899	10,463	\$12,633,480
Bankers Life:-								
Individual	4,777	\$2,120,182	255	\$139,304	-	-	-266	-\$146,702
Group	72,058	28,389,992	7,232	3,227,541	-	-	-2,880	-2,049,482
Supplementary contracts	3,619	1,586,456	-	-	316	\$157,613	-105	-39,081
Totals	80,454	\$32,096,630	7,487	\$3,366,845	316	\$157,613	-3,251	-\$2,235,265
Bankers National:-								
Individual	394	\$227,202	36	\$6,732	-	-	-37	-\$57,548
Group	2,097	78,777	51	1,381	-	-	-118	-4,088
Supplementary contracts	128	37,994	-	-	21	\$7,083	-6	-2,387
Totals	2,619	\$343,373	87	\$8,113	21	\$7,083	-161	-\$64,023
Bankers Security:-								
Individual	-	-	-	-	-	-	-	-
Group	-	-	-	-	-	-	-	-
Supplementary contracts	-	-	-	-	1	\$54	-	-
Totals	-	-	-	-	1	\$54	-	-
Business Men's:-								
Individual	3,227	\$1,306,369	138	\$66,719	-	-	-227	-\$126,703
Group	-	-	1	566	-	-	-	-
Supplementary contracts	274	126,845	-	-	41	\$21,802	-2	-777
Totals	3,501	\$1,433,214	139	\$67,285	41	\$21,802	-229	-\$127,480
Connecticut General:-								
Individual	25,394	\$13,332,846	946	\$595,302	-	-	-1,308	-\$771,894
Group	176,737	36,494,043	5,420	903,562	-	-	6,492	6,313,004
Supplementary contracts	4,805	2,584,515	-	-	565	\$306,565	-76	-53,056
Totals	206,936	\$52,411,404	6,366	\$1,498,864	565	\$306,565	5,108	\$5,488,054
Connecticut Mutual:-								
Individual	26,789	\$12,292,304	1,684	\$1,047,098	-	-	-2,082	-\$1,128,932
Group	-	-	-	-	-	-	-	-
Supplementary contracts	7,299	3,698,898	-	-	934	\$478,288	-117	-68,340
Totals	34,088	\$15,991,202	1,684	\$1,047,098	934	\$478,288	-2,199	-\$1,197,272
Continental American:-								
Individual	1,639	\$1,067,924	70	\$42,102	-	-	-176	-\$83,724
Group	-	-	-	-	-	-	-	-
Supplementary contracts	179	99,259	-	-	41	\$25,590	-3	-2,643
Totals	1,818	\$1,167,183	70	\$42,102	41	\$25,590	-179	-\$86,367
Continental Assurance:-								
Individual	3,669	\$2,285,183	697	\$459,399	-	-	-220	-\$172,741
Group	13,340	3,679,459	3,720	1,261,107	-	-	-6,097	-2,168,851
Supplementary contracts	954	402,507	-	-	302	\$169,083	-45	-16,710
Totals	17,963	\$6,367,149	4,417	\$1,720,506	302	\$169,083	-6,362	-\$2,358,302
Equitable of New York:-								
Individual	279,375	\$121,841,123	5,163	\$2,615,383	-	-	-12,779	-\$5,673,399
Group	976,935	265,869,943	3,428	834,272	-	-	12,405	28,301,820
Supplementary contracts	22,769	10,537,880	-	-	1,833	\$982,676	-478	-235,796
Totals	1,279,079	\$398,248,946	8,591	\$3,449,655	1,833	\$982,676	-852	22,392,425
Equitable of Iowa:-								
Individual	18,879	\$8,970,597	1,481	\$757,276	-	-	-1,599	-\$810,758
Group	-	-	-	-	-	-	-	-
Supplementary contracts	4,561	2,172,532	-	-	539	\$303,092	-100	-51,103
Totals	23,440	\$11,143,129	1,481	\$757,276	539	\$303,092	-1,699	-\$861,861
Farmers and Traders:-								
Individual	49	\$34,182	13	\$16,299	-	-	-2	-\$307
Group	-	-	-	-	-	-	-	-
Supplementary contracts	90	19,667	-	-	11	\$2,305	-1	-68
Totals	139	\$53,849	13	\$16,299	11	\$2,305	-3	-\$375
Fidelity Mutual:-								
Individual	6,409	\$2,703,549	181	\$66,941	-	-	-350	-\$191,584
Group	-	-	-	-	-	-	-	-
Supplementary contracts	3,611	1,439,255	-	-	285	\$118,689	-101	-36,559
Totals	10,020	\$4,142,804	181	\$66,941	285	\$118,689	-451	-\$228,143

Part II  
SUPPLEMENTARY CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS)-Continued

49

IN FORCE DEC. 31, 1954		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
139	\$70,481	-	-	-	-	139	\$70,481
1,239	564,189	1,239	\$564,189	-	-	-	-
1,378	\$634,670	1,239	\$564,189	-	-	139	\$70,481
21,730	\$9,542,594	11,822	\$4,076,521	2,818	\$749,134	7,090	\$4,716,939
418,944	100,016,465	24,125	12,526,024	394,766	87,458,622	53	31,819
12,259	6,950,299	12,204	6,913,504	55	36,795	-	-
452,933	\$116,509,358	48,151	\$23,516,049	397,639	\$88,244,551	7,143	\$4,748,758
4,766	\$2,112,784	2,078	\$664,877	601	\$339,559	2,087	\$1,108,348
76,410	29,568,051	3,694	1,668,614	12,583	2,066,223	60,133	25,833,214
3,830	1,704,988	3,830	1,704,988	-	-	-	-
85,006	\$33,385,823	9,602	\$4,038,479	13,184	\$2,405,782	62,220	\$26,941,562
393	\$176,386	44	\$10,986	179	\$13,960	170	\$151,440
2,030	75,470	-	-	2,030	75,470	-	-
143	42,690	89	14,720	54	27,970	-	-
2,566	\$294,546	133	\$25,706	2,263	\$117,400	170	\$151,440
-	-	-	-	-	-	-	-
1	\$54	1	\$54	-	-	-	-
1	\$54	1	\$54	-	-	-	-
3,138	\$1,246,385	629	\$196,070	142	\$21,807	2,367	\$1,028,508
1	566	1	566	-	-	-	-
313	147,870	312	147,870	1	-	-	-
3,452	\$1,394,821	942	\$344,506	143	\$21,807	2,367	\$1,028,508
25,032	\$13,156,254	8,579	\$3,076,337	4,884	\$1,814,312	11,569	\$8,265,605
188,649	43,710,609	11,830	4,187,833	176,819	39,522,776	-	-
5,294	2,838,024	5,294	2,838,024	-	-	-	-
218,975	\$59,704,887	25,703	\$10,103,194	181,703	\$41,337,088	11,569	\$8,265,605
26,391	\$12,210,470	10,245	\$ 3,843,488	1,146	\$409,600	15,000	\$7,957,382
8,116	4,108,846	8,114	4,105,846	2	3,000	-	-
34,507	\$16,319,316	18,359	\$ 7,949,334	1,148	\$412,600	15,000	\$7,957,382
1,523	\$1,026,302	120	\$50,150	135	\$68,748	1,278	\$907,404
217	122,206	217	122,206	-	-	-	-
1,750	\$1,148,508	337	\$172,356	135	\$68,748	1,278	\$907,404
4,146	\$2,571,841	696	\$338,509	276	\$49,322	3,174	\$2,184,010
10,963	2,771,715	432	194,151	3,309	489,769	7,222	2,087,795
1,211	554,880	1,211	554,880	-	-	-	-
16,320	\$5,898,436	2,339	\$1,087,540	3,585	\$539,091	10,396	\$4,271,805
271,759	\$118,783,107	137,337	\$38,924,214	29,127	\$14,502,148	105,295	\$65,356,745
992,765	295,005,835	69,833	34,626,437	922,935	260,373,398	-	-
24,124	11,284,760	23,075	11,156,442	249	88,318	-	-
1,288,651	\$425,073,702	231,045	\$84,747,093	952,311	\$274,969,864	105,295	\$65,356,745
18,761	\$8,917,115	3,662	\$949,038	1,161	\$520,200	13,938	\$7,447,877
5,000	2,424,521	4,976	2,415,565	24	8,956	-	-
23,761	\$11,341,636	8,638	\$3,364,603	1,185	\$529,156	13,938	\$7,447,877
60	\$50,174	4	\$1,346	-	-	56	\$48,828
100	21,904	100	21,904	-	-	-	-
160	\$72,078	104	\$23,250	-	-	56	\$48,828
6,240	\$2,578,906	2,784	\$848,214	372	\$97,595	3,084	\$1,633,097
3,795	1,521,385	3,789	1,519,533	6	1,852	-	-
10,035	\$4,100,291	6,573	\$2,367,747	378	\$99,447	3,084	\$1,633,097



TABLE G-2 - EXHIBIT AND CLASSIFICATION OF ANNUITIES AND

NAME OF COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1953		NEW ISSUES		TRANSFER FROM INSURANCE ACCOUNT		OTHER NET CHANGES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Cos. of Other States (Cont.)								
Franklin Life:-								
Individual	27,238	\$4,922,999	3,794	\$551,420	-	-	-1,718	-\$275,573
Group	-	-	-	-	-	-	-	-
Supplementary contracts	1,150	279,557	-	-	186	\$38,183	-29	-3,301
Totals	28,388	\$5,202,556	3,794	\$551,420	186	\$38,183	-1,747	-\$278,874
General American:-								
Individual	2,491	\$1,201,620	163	\$46,250	-	-	-159	-\$85,331
Group	-	-	384	40,198	-	-	-	-159
Supplementary contracts	621	287,357	-	-	44	\$18,606	12	-4,215
Totals	3,112	\$1,488,977	547	\$86,448	44	\$18,606	-171	-\$89,705
Guardian:-								
Individual	3,687	\$1,877,618	128	\$102,615	-	-	-174	-\$76,417
Group	-	-	-	-	-	-	-	-
Supplementary contracts	1,598	884,899	-	-	197	\$99,208	-26	-15,113
Totals	5,285	\$2,762,517	128	\$102,615	197	\$99,208	-200	-\$91,530
Home:-								
Individual	2,822	\$1,772,916	125	\$108,142	-	-	-205	-\$109,211
Group	-	-	-	-	-	-	-	-
Supplementary contracts	1,816	926,891	-	-	94	\$60,052	69	51,040
Totals	4,638	\$2,699,807	125	\$108,142	94	\$60,052	-136	-\$58,171
Lincoln National:-								
Individual	10,696	\$5,265,646	369	\$219,632	-	-	-712	-\$373,121
Group	3,037	442,268	1,263	21,274	-	-	-21	53,696
Supplementary contracts	4,350	1,944,934	-	-	551	\$274,400	-58	-9,508
Totals	18,083	\$7,652,848	1,632	\$240,906	551	\$274,400	-791	-\$328,933
Metropolitan:-								
Individual	12,388	\$5,875,856	184	\$108,181	-	-	-574	-\$328,933
Group	570,744	211,956,661	2,928	1,156,708	-	-	19,522	18,704,512
Supplementary contracts	12,495	6,383,505	-	-	1,089	\$587,985	-146	-79,150
Totals	595,627	\$224,216,022	3,112	\$1,264,889	1,089	\$587,985	18,802	\$18,379,926
Minnesota Mutual:-								
Individual	6,446	\$1,479,471	144	\$72,406	-	-	-325	-\$106,543
Group	1,841	816,510	-	-	-	-	60	-15,956
Supplementary contracts	784	336,476	-	-	114	\$42,684	-25	-3,748
Totals	9,071	\$2,632,457	144	\$72,406	114	\$42,684	-290	-\$126,247
Mutual Benefit:-								
Individual	14,570	\$6,178,033	1,587	\$858,953	-	-	-1,330	-\$667,716
Group	-	-	-	-	-	-	-	-
Supplementary contracts	9,056	5,509,415	-	-	1,052	\$673,351	-213	-137,211
Totals	23,626	\$11,687,448	1,587	\$858,953	1,052	\$673,351	-1,543	-\$804,927
Mutual Life:-								
Individual	28,528	\$12,274,867	453	\$265,621	-	-	-1,419	-\$659,387
Group	3,764	3,960,562	2,120	1,208,482	-	-	-269	74,441
Supplementary contracts	12,839	6,283,818	-	-	805	\$418,367	-340	-\$142,269
Totals	45,131	\$22,519,247	2,573	\$1,474,103	805	\$418,367	-2,028	-\$727,215
Mutual Trust:-								
Individual	1,210	\$510,082	44	\$47,367	-	-	-79	-\$43,525
Group	-	-	-	-	-	-	-	-
Supplementary contracts	960	171,334	-	-	126	\$32,495	-71	-4,351
Totals	2,170	\$681,416	44	\$47,367	126	\$32,495	-150	-\$47,876
National:-								
Individual	19,312	\$8,126,290	1,095	\$470,407	-	-	-1,452	-\$660,156
Group	-	-	-	-	-	-	-	-
Supplementary contract	3,124	1,594,128	-	-	346	\$177,135	-80	-35,792
Totals	22,436	\$9,720,418	1,095	\$470,407	346	\$177,135	-1,452	-\$695,948
New York:-								
Individual	61,526	\$42,919,804	1,087	\$684,891	-	-	-2,353	-\$416,659
Group	4,559	481,521	5,705	165,475	-	-	1,465	76,676
Supplementary contracts	23,836	10,481,928	-	-	2,228	\$1,013,273	-476	-229,788
Totals	89,921	\$53,883,253	6,792	\$850,366	2,228	\$1,013,273	-1,364	-\$569,771
North American Acc.:-								
Individual	34	\$14,271	-	-	-	-	-	-
Group	-	-	-	-	-	-	-	-
Supplementary contracts	67	23,446	-	-	13	\$2,857	-5	-\$253
Totals	101	\$37,717	-	-	13	\$2,857	-5	-\$253
North American Reas:-								
Individual	1,325	\$143,689	214	\$19,858	-	-	-205	-\$22,386
Group	-	-	-	-	-	-	-	-
Supplementary contract	3	5,816	-	-	-	-	1	6,748
Totals	1,328	\$149,505	214	\$19,858	-	-	-204	-\$15,638

## Part II

## SUPPLEMENTARY CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS) -- Continued

IN FORCE DEC. 31, 1954		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
29,314	\$5,198,846	776	\$226,372	9,959	\$2,027,367	18,579	\$2,945,107
1,307	314,439	1,306	314,312	1	127	-	-
30,621	\$5,513,285	2,082	\$540,684	9,960	\$2,027,494	18,579	\$2,945,107
2,495	\$1,162,539	312	\$140,526	805	\$354,398	1,378	\$667,615
384	40,039	20	26,601	364	13,438	-	-
653	301,748	178	85,465	475	216,283	-	-
3,532	\$1,504,326	510	\$252,592	1,644	\$584,119	1,378	\$667,615
3,641	\$1,903,816	1,579	\$716,105	388	\$179,290	1,674	\$1,008,421
1,769	968,994	1,767	968,443	2	551	-	-
5,410	\$2,872,810	3,346	\$1,684,548	390	\$179,841	1,674	\$1,008,421
2,742	\$1,771,847	1,089	\$522,710	651	\$490,555	1,002	\$758,582
1,979	1,037,983	1,973	1,036,668	6	1,315	-	-
4,721	\$2,809,830	3,062	\$1,559,378	657	\$491,870	1,002	\$758,582
10,353	\$5,112,157	3,388	\$962,128	986	\$377,797	5,979	\$3,772,232
4,279	517,238	116	51,634	800	205,906	3,363	259,698
4,843	2,209,826	4,833	2,203,185	10	6,641	-	-
19,475	\$7,839,221	8,337	\$3,216,947	1,796	\$590,344	9,342	\$4,031,930
11,998	\$5,738,601	9,069	\$3,644,347	340	\$148,940	2,589	\$1,945,314
593,194	231,817,881	50,914	40,828,221	537,878	188,134,390	4,402	2,855,270
13,438	6,892,340	13,337	6,851,971	101	40,369	-	-
618,630	\$244,448,822	73,320	\$51,324,539	538,319	\$188,323,699	6,991	\$4,800,584
6,265	\$1,445,334	1,397	\$340,576	291	\$46,344	4,577	\$1,058,414
1,901	800,554	40	11,007	1,487	235,939	374	553,608
1,873	375,412	865	374,183	8	1,229	-	-
9,039	\$2,621,300	2,302	\$725,766	1,786	\$283,512	4,951	\$1,612,022
14,827	\$6,369,270	3,148	\$1,316,517	1,529	\$302,949	10,150	\$4,749,804
9,895	6,045,555	2,155	1,006,117	7,724	5,036,938	16	2,500
24,722	\$12,414,825	5,303	\$2,322,634	9,253	\$5,339,887	10,166	\$4,752,304
27,562	\$11,881,101	15,750	\$5,766,736	2,611	\$1,936,957	9,201	\$4,177,408
5,615	5,243,485	472	850,738	2,279	2,353,719	2,864	2,039,028
13,304	6,559,916	3,841	1,832,692	9,463	4,727,224	-	-
46,481	\$23,684,502	20,062	\$8,450,166	14,353	\$9,017,900	12,065	\$6,216,436
1,175	\$513,924	361	\$86,345	202	\$50,647	612	\$376,932
1,015	199,478	1,015	199,478	-	-	-	-
2,190	\$713,402	1,376	\$285,823	202	\$50,647	612	\$376,932
18,955	\$7,936,541	10,068	\$3,574,151	759	\$246,076	8,128	\$4,116,314
3,390	1,735,471	734	337,296	2,656	1,398,175	-	-
22,345	\$9,672,012	10,802	\$3,911,447	3,415	\$1,644,251	8,128	\$4,116,314
60,260	\$43,188,036	34,540	\$14,712,879	5,673	\$5,770,762	20,047	\$22,704,395
11,729	723,672	172	79,753	11,557	643,919	-	-
25,588	11,265,413	25,398	11,177,040	190	88,373	-	-
97,577	\$55,177,121	60,110	\$25,969,672	17,420	\$6,503,054	20,047	\$22,704,395
34	\$14,271	28	\$10,298	2	\$472	4	\$3,501
75	26,050	75	26,050	-	-	-	-
109	\$40,321	103	\$36,348	2	\$472	4	\$3,501
1,334	\$141,161	2	\$7,184	-	-	1,332	\$133,977
4	12,564	4	12,564	-	-	-	-
1,338	\$153,725	6	\$19,748	-	-	1,332	\$133,977

TABLE G-2 - EXHIBIT AND CLASSIFICATION OF ANNUITIES AND

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1953		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT		OTHER NET CHANGES	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Cos. of Other States - Cont.								
Northwestern Mutual:-								
Individual Group	56,518	\$18,009,772	8,460	\$2,293,271	-	-	-6,622	-\$2,439,494
Supplementary contracts	17,014	10,349,787	-	-	2,625	\$1,575,787	-300	-212,447
Totals	73,532	\$28,359,559	8,460	\$2,293,271	2,625	\$1,575,787	-6,922	-\$2,651,941
Occidental Life:-								
Individual Group	5,904	\$2,990,871	384	\$208,105	5	\$3,450	-967	-\$332,114
Supplementary contracts	9,741	4,242,252	37*	1,173	-	-	862	252,992
	1,520	504,665	-	-	208	72,260	-63	-16,117
Totals	17,165	\$7,737,788	421	\$209,278	213	\$75,710	-168	-\$92,839
Old Republic Credit:-								
Individual Group	2	\$51,905	1	\$124,462	-	-	-	-
Supplementary contracts	2	414	-	-	-	-	-	-
Totals	4	\$52,319	1	\$124,462	-	-	-	-
Penn Mutual:-								
Individual Group	34,509	\$18,086,660	812	\$596,762	-	-	-2,035	-\$899,490
Supplementary contracts	10,462	5,743,078	-	-	1,036	\$639,175	-282	-160,841
Totals	44,971	\$23,829,738	812	\$596,762	1,036	\$639,175	-2,317	-\$1,060,331
Phoenix Mutual:-								
Individual Group	25,417	\$11,496,576	2,044	\$1,385,360	-	-	-1,697	-\$987,017
Supplementary contracts	6,354	3,206,554	-	-	710	\$388,298	-157	-77,153
Totals	31,771	\$14,703,130	2,044	\$1,385,360	710	\$388,298	-1,854	-\$1,064,170
Presbyterian Ministers' Fund:-								
Individual Group	1,538	\$422,104	51	\$13,519	-	-	-71	-\$24,345
Supplementary contracts	528	176,143	-	-	40	\$13,604	-6	-1,425
Totals	2,066	\$598,247	51	\$13,519	40	\$13,604	-77	-\$25,770
Provident Life and Accident:-								
Individual Group	299	\$139,441	44	\$38,426	-	-	-8	-\$3,330
Supplementary contracts	3,888	3,431,731	1,581	1,214,898	-	-	522	666,035
	78	34,541	-	-	31	\$13,966	3	2,054
Totals	4,265	\$3,605,713	1,625	\$1,253,324	31	\$13,966	517	\$664,759
Provident Mutual:-								
Individual Group	12,805	\$5,148,166	223	\$145,302	-	-	-526	-\$217,480
Supplementary contracts	7,907	3,674,840	-	-	689	\$374,582	-124	-49,150
Totals	20,712	\$8,823,006	223	\$145,302	689	\$374,582	-650	-\$266,630
Prudential:-								
Individual Group	29,842	\$14,573,278	517	\$318,163	-	-	-1,663	-\$816,376
Supplementary contracts	652,902	146,481,094	12,547	229,822	-	-	10,970	19,456,366
	11,331	6,400,359	-	-	857	\$526,223	-212	-114,839
Totals	694,075	\$167,454,731	13,064	\$547,985	857	\$526,223	9,095	\$18,525,151
Security Mutual:-								
Individual Group	1,163	\$737,156	87	\$175,878	-	-	-84	-\$150,956
Supplementary contracts	298	102,955	-	-	39	\$15,320	-3	-465
Totals	1,461	\$840,111	87	\$175,878	39	\$15,320	-87	-\$151,421
Sun Life (U.S. Branch):-								
Individual Group	17,887	\$10,170,214	758	\$517,273	-	-	-1,066	-\$714,167
Supplementary contracts	21,910	27,270,863	228	640,100	-	-	1,811	2,719,325
	5,596	2,910,999	-	-	521	\$268,133	-150	-80,821
Totals	45,393	\$40,352,076	986	\$1,157,373	521	\$268,133	595	\$1,924,337
Travelers:-								
Individual Group	20,678	\$14,869,403	219	\$161,296	-	-	-1,548	-\$997,821
Supplementary contracts	144,004	21,646,305	17,488	998,175	-	-	2,735	1,582,065
	15,147	8,670,804	-	-	1,502	\$930,024	-408	-216,525
Totals	179,829	\$45,186,512	17,707	\$1,159,471	1,502	\$930,024	779	\$367,719

Part II  
 SUPPLEMENTARY CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS) - Continued

IN FORCE DEC. 31, 1954		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
58,356	\$17,863,549	13,107	\$3,887,940	2,956	\$461,183	42,293	\$13,514,426
19,339	11,713,127	19,339	11,713,127	-	-	-	-
77,695	\$29,576,676	32,446	\$15,601,067	2,956	\$461,183	42,293	\$13,514,426
5,326	\$2,870,312	2,284	\$906,862	232	\$128,778	2,810	\$1,834,672
10,640	4,499,417	953	735,285	9,025	2,906,936	662	857,196
1,665	560,208	838	124,550	827	435,658	-	-
17,631	\$7,929,937	4,075	\$1,766,697	10,084	\$3,471,372	3,472	\$2,691,868
3	\$176,367	-	-	3	\$176,367	-	-
2	414	2	\$414	-	-	-	-
5	\$176,781	2	\$414	3	\$176,367	-	-
33,286	\$17,783,932	17,664	\$6,313,231	3,674	\$4,828,971	11,948	\$6,641,730
11,216	6,221,412	11,058	6,155,405	158	66,007	-	-
44,502	\$24,005,344	28,722	\$12,468,636	3,832	\$4,894,978	11,948	\$6,641,730
25,764	\$11,894,919	7,942	\$2,711,885	1,221	\$2,411,770	16,601	\$8,941,264
6,907	3,517,699	1,519	698,884	5,388	2,818,815	-	-
32,671	\$15,412,618	9,461	\$3,410,769	6,609	\$3,060,585	16,601	\$8,941,264
1,518	\$411,278	1,107	\$253,057	16	\$2,588	395	\$155,633
562	188,322	562	188,322	-	-	-	-
2,080	\$599,600	1,669	\$441,379	16	\$2,588	395	\$155,633
335	\$174,537	147	\$61,393	8	\$1,499	180	\$111,645
5,991	5,312,664	62	52,770	265	121,793	5,664	5,138,101
112	50,561	7	3,030	105	47,531	-	-
6,438	\$5,537,762	216	\$117,193	378	\$170,823	5,844	\$5,249,746
12,502	\$5,075,988	8,184	\$2,863,058	433	\$187,713	3,885	\$2,025,217
8,472	4,000,272	8,177	3,892,768	295	107,504	-	-
20,974	\$9,076,260	16,361	\$6,755,826	728	\$295,217	3,885	\$2,025,217
28,696	\$14,075,065	15,636	\$6,681,295	1,037	\$528,117	12,023	\$6,865,653
676,419	166,167,282	42,781	25,305,399	633,638	140,852,903	-	8,980
11,976	6,811,743	3,807	1,996,266	8,169	4,815,477	-	-
717,091	\$187,054,090	62,224	\$33,982,960	642,844	\$146,196,497	12,023	\$6,865,653
1,166	\$762,078	243	\$136,065	293	\$100,215	630	\$525,798
334	117,810	334	117,810	-	-	-	-
1,500	\$879,888	577	\$253,875	293	\$100,215	630	\$525,798
17,579	\$9,973,320	6,824	\$2,756,098	1,340	\$348,209	9,415	\$6,869,013
23,949	30,630,288	1,356	1,047,116	651	197,570	21,942	29,385,602
5,967	3,098,311	5,959	3,093,668	8	4,643	-	-
47,495	\$43,701,919	14,139	\$6,896,882	1,999	\$550,422	31,357	\$36,254,615
19,349	\$14,032,878	9,267	\$4,415,261	2,060	\$2,174,403	8,022	\$7,443,214
164,227	24,226,545	9,889	3,261,143	152,456	19,967,391	1,882	998,011
16,241	9,384,303	16,224	9,359,245	17	25,058	-	-
199,817	\$47,643,726	35,380	\$17,035,649	154,533	\$22,166,852	9,904	\$8,441,225

TABLE G-2 - EXHIBIT AND CLASSIFICATION OF ANNUITIES AND

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1953		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT - OTHER NET CHANGES			
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Cos. of Other States - Cont.								
Union Central:-								
Individual	19,722	\$10,663,740	736	\$297,652	-	-	-880	-\$554,907
Group	4,161	1,311,321	1,479	436,275	-	-	-402	-138,555
Supplementary contracts	5,111	2,613,898	-	-	463	\$213,472	-137	-69,394
Totals	28,994	\$14,588,959	2,215	\$733,927	463	\$213,472	-1,419	-\$762,856
Union Labor:-								
Individual	288	\$154,685	16	\$174,709	-	-	-52	-\$12,037
Group	-	-	-	-	-	-	-	-
Supplementary contracts	24	3,656	-	-	5	131	-	-
Totals	312	\$158,341	16	\$174,709	5	131	-52	-\$12,037
Union Mutual:-								
Individual	1,142	\$466,990	112	\$41,236	-	-	-80	-\$43,450
Group	-	-	-	-	-	-	-	-
Supplementary contracts	497	130,164	-	-	52	\$12,467	-35	-4,829
Totals	1,639	\$597,154	112	\$41,236	52	\$12,467	-115	-\$48,279
United Benefit:-								
Individual	5,873	\$5,063,964	292	\$326,328	-	-	-561	-\$351,738
Group	-	-	-	-	-	-	-	-
Supplementary contracts	895	74,445	-	-	157	\$21,965	-54	-2,957
Totals	6,768	\$5,138,409	292	\$326,328	157	\$21,965	-615	-\$354,695
United Life and Acc.:-								
Individual	6	\$1,732	2	\$2,049	-	-	-	-
Group	-	-	-	-	-	-	-	-
Supplementary contracts	67	24,121	-	-	9	\$5,168	-1	-\$771
Totals	73	\$25,853	2	\$2,049	9	\$5,168	-1	-\$771
United States Life:-								
Individual	702	\$391,158	67	\$41,505	-	-	-63	-\$26,246
Group	147	26,273	54	44,005	-	-	-34	-3,025
Supplementary contracts	83	40,088	-	-	3	\$980	-	-
Totals	932	\$457,519	121	\$85,510	3	\$980	-97	-\$29,271
Washington National:-								
Individual	657	\$221,552	55	\$25,534	-	-	-45	-\$12,070
Group	-	-	-	-	-	-	-	-
Supplementary contracts	345	67,122	-	-	36	\$5,874	-9	-620
Totals	1,002	\$288,674	55	\$25,534	36	\$5,874	-54	-\$12,690
Totals of Other States	4,099,235	\$1,334,603,159	108,183	\$29,528,376	21,754	\$11,660,639	5,317	\$62,829,715
GRAND TOTALS	4,734,758	\$1,541,698,411	140,535	\$38,989,360	26,435	\$13,846,117	38,576	\$69,827,294



## SUPPLEMENTARY CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS) - Concluded

IN FORCE DEC. 31, 1954		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
19,578	\$10,406,485	7,569	\$2,763,603	2,965	\$1,662,448	9,044	5,980,434
5,238	1,609,041	109	50,965	179	32,884	4,950	1,525,192
5,437	2,757,976	1,517	710,380	3,920	2,047,596	-	-
30,253	\$14,773,502	9,195	\$3,524,948	7,064	\$3,742,928	13,994	\$7,505,626
252	\$317,357	13	\$2,872	-	-	239	\$314,485
29	3,787	29	3,787	-	-	-	-
281	\$321,144	42	\$6,659	-	-	239	\$314,485
1,174	\$464,776	392	\$124,160	59	\$22,778	723	\$317,838
514	137,802	291	40,166	223	97,636	-	-
1,688	\$602,578	683	\$164,326	282	\$120,414	723	\$317,838
5,604	\$5,038,554	567	\$264,718	790	\$760,031	4,247	\$4,013,805
998	93,453	998	93,453	-	-	-	-
6,602	\$5,132,007	1,565	\$358,171	790	\$760,031	4,247	\$4,013,805
8	\$3,781	8	\$3,781	-	-	-	-
75	28,518	12	3,198	63	\$25,320	-	-
83	\$32,299	20	\$6,979	63	\$25,320	-	-
706	\$406,417	153	\$55,717	230	\$94,848	323	\$255,852
167	67,253	-	-	167	67,253	-	-
86	41,068	86	41,068	-	-	-	-
959	\$514,738	239	\$96,785	397	\$162,101	323	\$255,852
667	\$235,016	199	\$60,873	76	\$28,517	392	\$145,626
372	72,376	369	71,327	3	1,049	-	-
1,039	\$307,392	568	\$132,200	79	\$29,566	392	\$145,626
4,234,489	\$1,438,621,889	761,472	\$341,624,807	2,985,821	\$810,170,083	487,196	\$286,826,999
4,940,304	\$1,664,361,182	863,477	\$380,233,707	3,421,083	\$918,113,374	655,744	\$366,014,101

NAME OF COMPANY	DEATHS			MATURITY			EXPIRY			SURRENDER			LAPSE			DECREASE			TOTALS		
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount			
ORDINARY BUSINESS Massachusetts Companies																					
Berkshire	1,101	\$4,154,127	285	\$605,069	328	\$1,486,832	1,466	\$5,671,919	1,369	\$10,043,891	6	\$2,009,392	4,555	\$23,971,830							
Boston Mutual	399	406,274	311	262,377	566	801,390	1,682	2,199,660	1,981	7,977,949	-	-	4,939	13,273,866							
Columbian National	1,067	2,815,266	276	745,469	20,767	1,428,781	4,292	7,261,134	1,722	10,165,430	-	-	4,939	25,999,588							
John Hancock Mutual	20,458	42,601,309	4,813	8,360,386	17,321	38,240,103	68,645	142,685,917	58,580	218,988,260	4,217	60,993,258	174,904	512,924,975							
Loyal Protective	41	92,203	29	193,187	103	11,999,071	171	93,069,843	360	14,451,662	-	-	202,412,731	202,412,731							
Massachusetts Mutual	7,106	32,921,244	2,672	13,103,706	1,356	11,852,828	12,160	93,367,003	5,783	18,354,537	53	8,667,163	28,744	202,412,731							
Monarch	1,611	3,107,161	1,033	1,839,325	1,318	3,393,000	5,783	18,354,537	5,783	18,354,537	-	-	1,130	27,508,903							
New England Mutual	5,815	29,610,733	2,482	9,569,827	1,318	3,393,000	14,341	57,177,084	8,238	35,291,584	-	-	180,046,593	180,046,593							
Prudential	791	2,617,781	209	9,569,827	1,318	3,393,000	14,341	57,177,084	8,238	35,291,584	-	-	32,291	32,291							
Savings Bank <sup>1</sup>	2,438	2,472,412	328	263,850	1,048	1,023,666	5,260	3,393,000	1,477	1,989,375	-	-	8,674	25,595,879							
State Mutual	2,663	13,059,280	478	1,538,794	1,345	10,544,269	3,598	16,822,361	2,314	14,491,655	991	16,456,215	11,389	72,914,014							
Totals of Mass. Cos.	42,144	\$130,102,810	12,002	\$34,945,221	45,535	\$74,541,451	113,689	\$336,643,142	89,628	\$401,112,474	5,267	\$123,975,253	308,265	\$1,101,320,351							
Companies of Other States																					
Acacia Mutual	2,603	\$7,753,726	1,033	\$3,500,779	145	\$752,009	4,769	\$17,272,392	4,556	\$34,186,679	-	-	13,106	\$82,540,365							
Aetna	9,098	33,464,945	887	2,745,632	10,673	21,838,965	52,581	73,214,400	13,956	81,958,668	-	-	49,483	259,238,372							
Bankers Life	3,412	10,493,066	1,932	7,379,939	1,932	7,379,939	5,251	29,376,183	4,209	24,537,805	-	-	16,021	88,936,348							
Bankers National	553	1,292,094	73	172,424	15,554	7,910,453	812	2,624,998	3,737	11,721,137	-	-	27,055,701	27,055,701							
Bankers Security	1,061	3,117,070	-	-	59,212	24,477,931	4,593	1,757,661	102	486,070	-	-	63,913	26,858,859							
Business Men's	328	988,897	-	-	3,960	11,421,221	3,960	10,534,318	22,384	78,122,891	27	9,569,392	28,241	103,404,050							
Connecticut General	3,948	17,870,423	1,375	5,005,847	3,360	11,460,468	8,763	35,595,110	6,923	29,996,392	-	-	121,469	194,948,492							
Connecticut Mutual	3,747	16,717,077	2,474	7,959,229	1,620	6,200,449	4,598	36,336,182	6,053	40,334,513	-	-	22,747	133,963,102							
Continental American	1,764	2,439,076	246	622,585	1,250	4,469,022	752	6,553,340	4,536	40,334,513	23	4,939,599	2,613	109,763,067							
Continental Assurance	3,664	7,102,076	777	1,553,107	1,260	276,837,817	3,911	10,625,391	12,579	68,044,057	5,542	13,693,599	70,231	277,680,136							
Equitable of N. Y.	22,302	8,063,153	6,298	15,217,402	32,890	140,559,283	39,289	194,140,526	39,289	194,140,526	-	-	111,899	537,630,817							
Equitable of Iowa	3,012	9,017,957	1,017	2,668,576	3,890	15,592,571	2,987	20,362,977	2,987	20,362,977	-	-	11,949	68,600,619							
Expressmen's Mutual	489	517,226	152	152,834	5,730	15,592,571	3,671	554,000	3,671	554,000	-	-	1,870,469	1,870,469							
Farmers and Traders	283	435,817	333	512,404	765	1,312,045	1,222	3,552,701	1,222	3,552,701	-	-	2,893	6,678,852							
Farm Family Life	3	17,000	-	-	-	-	-	-	-	-	-	-	3	17,000							
Federal Life and Cas.	106	6,500	7	6,500	260,632	290,534	1,838	6,900,168	1,838	6,900,168	-	-	2,276	8,525,613							
Fidelity Mutual	1,511	6,221,098	923	3,196,738	634	3,207,773	2,558	11,920,515	1,581	13,305,008	36	2,671,718	7,243	40,522,850							
Franklin Life	1,529	5,553,001	481	9,079,109	5,662	14,956,525	33,169	156,993,607	76	23,312,731	76	23,312,731	44,371	210,492,515							
General American	2,368	5,165,300	287	487,500	482	1,697,000	2,374	6,381,600	2,508	15,475,300	-	-	8,025	34,713,800							
Guardian	2,191	7,887,672	488	1,520,415	1,781	12,358,070	3,349	14,221,640	2,552	21,280,899	1	6,373,565	10,362	63,642,287							
Home	1,586	8,253,982	456	2,099,542	381	2,182,411	1,689	10,422,690	1,440	12,432,440	20	33,372,313	5,572	68,763,383							
Lincoln National	3,894	40,374,895	3,894	40,374,895	25,874	94,171,755	17,376	84,729,175	17,376	84,729,175	117	111,033,938	98,058	568,127,982							
Metropolitan	79,282	167,095,917	29,533	49,284,361	65,278	163,689,341	154,357	309,975,255	57,477	274,737,941	-	-	385,957	1,029,402,871							
Minnesota Mutual	1,015	3,046,414	29,533	49,284,361	65,278	163,689,341	154,357	309,975,255	57,477	274,737,941	-	-	11,606	56,128,316							
Mutual Benefit	8,719	36,950,156	2,515	11,395,546	3,036	17,211,303	10,059	94,797,101	2,453	21,596,769	24	12,910,749	26,956	217,536,105							
Mutual Life	15,945	60,443,713	4,324	11,584,429	4,622	13,834,856	15,473	69,553,358	14,991	61,653,387	-	-	70,000	267,801,296							
Mutual Trust	941	1,068,085	723	1,068,085	723	1,068,085	723	1,068,085	723	1,068,085	-	-	723	1,068,085							
National	3,090	11,534,760	890	2,361,798	1,733	3,180,806	4,765	9,245,387	3,998	19,728,140	-	-	17,020	68,798,067							
New American	32,670	103,673,368	13,000	30,677,932	29,863	97,933,729	49,969	149,193,761	43,758	19,728,140	555	43,559,199	168,947	641,729,914							
New American Acc.	193	2,671,871	29,863	97,933,729	49,969	149,193,761	43,758	19,728,140	555	43,559,199	-	-	7,599,914	7,599,914							
No. American Reas.	595	102,302	5,003	102,302	309	3,511,700	10,153	53,047,000	-	-	-	-	16,183	95,274,200							
Northwestern Mutual	3,451	70,480,389	3,451	15,128,854	4,806	22,196,405	18,157	82,704,944	5,114	43,040,166	-	-	47,129	246,246,997							
Occidental	2,800	11,985,771	1,000	2,675,676	3,678	40,761,972	11,237	36,737,609	21,311	184,318,098	919	66,915,779	41,045	343,394,905							
Old Republic Credit	10,327	4,482,030	14	2,675,676	3,678	915,856,364	31	36,737,609	21,311	184,318,098	-	-	39,908	920,364,696							

[illegible]

1 Policy year ends October 31.  
2 Includes disability payments.  
3 Includes transfers from U. S.

TABLE 1. - MASSACHUSETTS BUSINESS - (PAID-FOR)  
CLASSIFIED AS TO ORDINARY, INDUSTRIAL AND GROUP INSURANCE

NAME OF COMPANY	POLICIES IN FORCE DEC. 31, 1953		POLICIES ISSUED <sup>1</sup> IN 1954		POLICIES TERMINATED IN 1954		POLICIES IN FORCE DEC. 31, 1954		PREMIUMS RECEIVED DURING 1954	CLAIMS PAID DURING 1954
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
ORDINARY BUSINESS										
Massachusetts Companies										
Berkshire	9,870	\$43,623,677	791	\$5,201,802	619	\$3,076,528	10,042	\$45,748,951	\$1,750,950	\$585,533
Boston Mutual	61,247	84,849,310	5,592	15,631,334	3,979	10,443,228	62,860	90,037,118	2,644,861	374,375
Columbian National	10,490	41,117,877	1,182	6,180,791	1,395	6,123,780	10,477	41,169,108	1,309,340	176,515
John Hancock Mutual	594,549	1,156,908,339	59,593	164,307,803	32,688	82,208,782	624,454	1,239,031,060	42,683,962	8,466,346
Loyal Protective	44,670	2,485,361	3,361	551,499	50	13,704,489	46,130	585,279	3,430,133	
Massachusetts Mutual	3,700	26,259,741	3,321	25,026,089	1,981	2,419,807	5,957	28,222,660	716,316	26,373
Monarch	8,128	25,521,370	6,601	27,731,107	3,186	26,257,810	84,842	409,533,831	16,633,618	5,096,513
New England Mutual	3,540	390,696,100	6,601	27,731,107	3,186	26,257,810	84,842	409,533,831	16,633,618	5,096,513
Paul Revere	4,128	390,696,100	6,601	27,731,107	3,186	26,257,810	84,842	409,533,831	16,633,618	5,096,513
Savings Banks <sup>2</sup>	436,180	440,413,565	21,523	40,450,007	10,551	11,580,611	447,152	469,282,961	11,474,640	2,706,457
State Mutual	33,022	147,098,805	2,387	15,632,290	1,915	9,069,683	33,494	153,661,412	5,893,204	2,263,131
Totals of Mass.	1,281,538	\$2,568,974,989	102,526	\$325,800,655	56,805	\$166,148,238	1,327,259	\$2,728,627,406	\$93,284,077	\$23,377,515
Companies of Other States										
Acacia Mutual	4,386	\$24,166,269	399	\$2,227,461	165	\$1,218,420	4,620	\$25,175,310	\$617,791	\$149,595
Aetna	25,217	100,713,512	2,307	10,915,077	1,735	7,518,753	25,789	104,109,839	6,352,979	1,839,096
Bankers Life	6,705	29,740,705	1,150	6,670,670	769	3,676,369	7,086	32,735,006	1,161,003	251,895
Bankers National	5,404	1,442,853	5,692	2,582,929	5,404	2,505,414	5,692	1,520,367	30,713	5,518
Business Society	7,116	3,609,278	262	2,082,666	150	441,617	828	5,250,327	112,967	16,915
Business Men's	18,058	108,422,450	1,380	17,805,374	1,061	8,912,331	18,377	117,315,493	3,546,721	1,540,332
Connecticut General	18,991	102,406,710	1,700	13,184,174	829	5,052,750	19,772	110,538,134	1,171,744	1,295,203
Continental	1,241	8,043,513	114	1,085,311	80	600,603	1,275	8,528,221	295,514	35,739
Continental American	2,046	11,760,764	2,150	14,661,007	333	4,442,246	3,863	14,979,555	482,078	195,313
Continental Assurance	2,610	3,112,147	6,308	14,135,046	108	4,583,299	8,810	12,663,694	76,639	22,267
Credit Life	67,322	290,863,026	4,309	27,059,196	2,907	15,592,779	68,724	302,329,443	15,390,163	3,887,075
Equitable of New York	1,699	7,372,779	143	793,021	81	374,414	1,761	7,791,386	276,942	65,638
Equitable of Iowa	287	310,703	9	9,623	11	14,182	285	306,114	9,330	4,000
Expressmen's Mutual	287	310,703	9	9,623	11	14,182	285	306,114	9,330	4,000
Farmers and Traders	2,143	3,590,666	64	152,055	70	137,089	2,137	3,605,632	100,163	5,505
Farm Family Life	-	-	401	1,430,500	6	14,911	401	1,430,500	30,589	-
Federal Life and Casualty	-	-	53	82,113	6	14,911	47	67,202	2,858	1,000
Fidelity Mutual	6,064	32,080,749	336	2,431,265	287	1,384,590	6,113	33,127,424	1,114,415	389,764
Franklin Life	954	3,738,245	642	2,896,626	204	1,093,905	1,392	5,840,968	133,893	9,140
General American	75	219,477	4	17,700	3	23,377	76	23,377	13,669	6,846
Guardian	3,579	21,792,153	502	3,339,050	249	1,618,650	3,832	23,512,553	728,093	46,386
Home	5,945	36,106,183	414	3,127,578	192	1,227,079	6,167	38,006,687	1,208,039	266,964
Lincoln National	12,421	115,619,646	966	12,773,032	204	5,979,629	13,181	122,413,049	675,293	112,245
Metropolitan	654,842	1,315,909,940	32,853	118,499,764	22,772	51,102,398	684,994	1,379,154,645	129,124,001	12,912,401
Minneapolis	1,117	5,717,149	171	1,015,522	172	1,102,398	1,816	9,039,442	3,115,914	15,473
Mutual	16,859	92,436,407	745	6,869,761	765	5,208,722	16,839	94,097,303	3,115,914	1,753,322
Mutual Benefit	27,697	116,630,331	2,745	13,957,536	1,677	7,745,586	28,192	122,821,881	3,624,299	2,671,022
Mutual Life	17,048	71,076,747	1,842	13,937,536	1,991	2,691,607	18,999	41,508,895	1,335,180	211,831
Mutual Trust	17,048	71,076,747	1,842	13,937,536	1,991	2,691,607	18,999	41,508,895	1,335,180	211,831
National	78,046	275,760,947	1,453	7,132,028	862	4,073,749	18,669	79,137,418	3,520,606	1,185,098
New York	78,046	275,760,947	1,453	7,132,028	862	4,073,749	18,669	79,137,418	3,520,606	1,185,098
North American	437,483	10,959,600	3,229	26,027,398	3,205	13,171,897	78,070	288,616,493	8,962,603	4,398,449
North American Accident	190	10,959,600	53	119,914	31	108,206	212	449,191	11,370	59,960
North American Reassurance	1,225	10,959,600	225	1,503,700	132	1,282,200	1,318	10,501,100	5,740,198	1,963,765
Northwestern Mutual	29,014	167,919,462	1,706	13,996,522	881	5,098,850	29,839	176,817,134	5,405,341	45,341
Ocidental	-	-	700	6,021,875	35	5,515,236	665	5,506,639	-	-



	7,823	53,573	3,231,223	4,211	378,308	3,348,617	4,491	260,914	234	4,491	3,348,617	514	378,308	4,211	3,231,223	53,573	7,823
Old Republic Credit																	
Patriot Life																	
Penn Mutual																	
Phoenix Mutual																	
Presbyterian Ministers' Fund																	
Provident Life and Accident																	
Provident Life and Casualty																	
Provident Mutual																	
Prudential																	
Shawmut Mutual																	
State Life (U. S. Branch)																	
Travelers																	
Union Central																	
Union Labor																	
Union Mutual																	
United Benefit																	
United Life and Accident																	
United States Life																	
Washington National																	
Zurich																	
Totals of Other States	1,613,261		\$4,272,832,745	133,766	\$519,732,602												
GRAND TOTALS	2,894,799		\$6,841,807,734	236,292	\$845,533,257												
INDUSTRIAL BUSINESS																	
Boston Mutual	303,911		\$108,728,518	38,591		\$18,631,528											
Columbian	32		6,358														
John Hancock Mutual	1,561,279		551,061,094	105,772		58,329,808											
Metropolitan	1,761,248		691,411,643	87,140		47,796,158											
Prudential	578,174		275,240,716	26,859		17,990,670											
Washington National	103		30,028	10		4,670											
Totals	4,204,747		\$1,626,478,357	258,372		\$142,759,114											
GROUP INSURANCE																	
Aetna	673		\$319,592,253	67		\$90,986,839											
Bankers Life	1		2,408,748			4,542,893											
Business Security	45		8,231,432	2		17,388,926											
Business Men's	45		2,000			1,059,099											
Columbian National	45		8,920,188	7		2,410,772											
Connecticut General	173		90,610,282	19		27,731,365											
Continental Assurance	18		8,158,423	8		10,978,648											
Credit Life	10		2,717,461	5		6,404,139											
Equitable of New York	145		315,725,594	9		34,612,087											
Federal Life and Casualty						4,255,743											
General American			3,417,728			4,259,703											
Guardian			1,530,066			3,941,040											
Home			1,347,060			99,600,904											
John Hancock Mutual	445		392,347,060	42		876,898											
Lincoln National	14		2,084,358	32		189,000											
Massachusetts Mutual	5		2,826,900			144,241											
Metropolitan	55		22,035,450	11		9,181,634											
Metropolitan Mutual	174		597,161,254	7		80,461,811											
Minnesota	12		6,464,525	9		901,250											
Monarch	5		1,833,000	2		118,910											
Mutual Life						469,349											



TABLE 1. - MASSACHUSETTS BUSINESS - (PAID-FOR) - Concluded  
CLASSIFIED AS TO ORDINARY, INDUSTRIAL AND GROUP INSURANCE

NAME OF COMPANY	POLICIES IN FORCE DEC. 31, 1953		POLICIES ISSUED IN 1954 <sup>1</sup>		POLICIES TERMINATED IN 1954		POLICIES IN FORCE DEC. 31, 1954		PREMIUMS RECEIVED DURING 1954	CLAIMS PAID DURING 1954
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
GROUP INSURANCE - (Conl.)										
New England	18	6,938,026	22	10,232,556	-	-746,604	40	17,917,186	146,357	74,744
New York	21	3,221,048	20	7,912,359	1	97,951	40	11,035,456	71,700	44,377
Occidental	-	-	-	8,098,565	-	167,385	-	7,931,180	42,139	25,150
Old Republic Credit	-	-	2	192,971	-	-	2	192,971	597	-
Paulist Life	-	-	-	25,986,358	-	11,249,666	-	14,736,692	-	48,506
Paul Revere	21	5,943,500	6	4,678,110	2	102,120	25	10,519,490	74,696	33,750
Provident Life and Accident	1	2,046,500	-	4,292,000	-	63,100	1	6,275,400	18,054	8,000
Provident Life and Casualty	-	-	-	719,800	-	9,500	-	710,300	8,445	9,500
Provident Mutual	-	-	9	37,485	-	65	9	37,420	-	40
Prudential	124	121,584,408	21	67,962,883	7	1,004,055	138	188,563,236	1,277,691	776,728
Savings Banks	188	4,146,476	9	5,274,524	20	3,179,800	177	43,241,200	639,053	337,150
Security Mutual	4	1,354,000	3	2,082,600	1	198,300	6	3,238,300	16,774	2,206
State Mutual	74	26,022,791	11	11,860,112	6	5,663,478	79	32,219,428	307,892	140,572
Sun Life (U.S.Branch)	35	8,432,426	17	6,666,446	3	2,499,761	49	13,599,111	127,959	82,560
Travelers	442	298,457,520	28	26,216,480	29	3,586,003	441	283,087,997	2,254,890	1,957,224
Travelers Central	2	1,603,570	2	2,898,512	-	8,036	4	4,434,046	30,498	7,211
Union Labor	42	28,383,650	8	13,963,161	5	1,121,761	45	35,394,650	482,986	214,761
Union Mutual	21	4,352,860	8	3,461,812	-	-1,050,869	29	7,042,390	58,397	26,382
United Benefit	-	156,000	-	3,464,812	-	156,000	-	3,464,812	1,308	-
United Life and Acc.	-	-	2	2,623,595	-	4,595	2	2,619,000	122	2,123
United States Life	-	-	-	-	-	-	-	-	-	-
Washington National	146	9,381,617	20	5,001,697	4	1,80,741	162	14,202,573	86,510	55,993
Totals	2,969	\$2,298,798,790	394	\$612,037,906	190	\$141,471,442	3,173	\$2,769,365,254	\$27,220,214	\$16,589,374

<sup>1</sup> Includes increases and revivals.<sup>2</sup> Policy year ends Oct. 31.



TABLE J. - ANNUAL DIVIDENDS PAID POLICYHOLDERS (concluded)  
Showing the premium charged, the dividend paid and the net cost for the year 1954, of an ordinary life policy for \$1000 issued at age 45 in the years given below.  
Where no figures appear, the company has no policy that fulfills the conditions.

Name of Company	Issued in 1953			Issued in 1952			Issued in 1951			Issued in 1950			Issued in 1949			Issued in 1944		
	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost
Presbyterian Ministers' Fund	\$32.48	\$6.03	\$26.45	\$32.48	\$6.25	\$26.23	\$32.48	\$6.44	\$26.00	\$32.48	\$6.70	\$25.78	\$32.48	\$6.93	\$25.55	\$32.04	\$7.90	\$24.14
Provident Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provident Life and Casualty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provident Mutual	39.82	6.43	33.39	39.82	6.91	32.91	39.82	7.39	32.43	39.82	7.85	31.97	39.82	8.32	31.50	38.48	9.09	29.39
Prudential	36.07	3.90	32.17	36.07	5.38	30.69	36.07	6.95	29.12	36.07	7.20	28.87	36.07	7.40	28.51	31.64	4.55	37.07
Savings Banks <sup>1</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Mutual	38.63	5.31	33.32	38.63	5.44	33.19	38.63	5.79	32.67	38.63	5.79	32.67	38.63	5.91	32.72	37.58	5.26	31.82
State Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sun Life (U. S. Branch)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travelers	39.11	5.68	33.43	39.11	5.81	33.30	39.11	5.93	33.18	39.11	6.06	33.05	39.11	6.18	32.93	36.60	4.61	31.99
Union Labor	38.73	1.40	37.33	38.73	1.60	37.13	38.73	1.80	36.93	38.73	2.01	36.72	38.73	2.22	36.51	38.53	3.44	35.84
Union Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United States Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Washington National	-	-	-	-	-	-	37.40	3.33	34.07	37.40	3.40	34.00	37.40	3.49	33.91	35.44	3.16	32.28
Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TABLE K. - ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1954, of a 20-payment life policy for \$1,000 issued at age 45 in the years given below.  
Where no figures appear, the company has no policy that fulfills the conditions.

Name of Company	Issued in 1953			Issued in 1952			Issued in 1951			Issued in 1950			Issued in 1949			Issued in 1944		
	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost
Acacia Mutual	\$45.61	-	\$45.61	\$45.61	\$2.91	\$42.70	\$45.61	\$3.16	\$42.45	\$45.61	\$3.42	\$42.19	\$45.61	\$3.68	\$41.93	\$40.89	\$1.36	\$39.53
Aetna	49.77	\$1.64	48.13	49.77	6.34	43.43	49.77	6.78	42.99	49.77	7.22	42.55	49.77	7.65	42.12	48.74	8.58	40.16
Bankers National	50.50	6.72	43.78	50.50	7.07	43.43	50.50	7.41	43.09	50.50	7.77	42.73	50.50	8.12	42.38	48.40	7.53	38.87
Bankers Security	49.60	3.37	46.23	49.60	4.14	45.46	49.60	4.65	44.95	49.60	5.16	44.44	49.60	5.66	43.94	46.37	5.82	40.55
Bankers Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Boatmen's	-	-	-	49.11	4.93	44.18	49.11	5.25	43.86	49.11	5.55	43.56	49.11	5.86	43.25	45.69	3.68	42.01
Business Men's	-	-	-	48.93	3.25	45.68	48.93	3.42	45.51	-	-	-	48.93	4.20	44.73	44.75	2.60	42.15
Columbian National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Connecticut General	50.20	3.99	46.21	50.20	4.27	45.93	50.20	5.08	45.12	50.20	5.42	44.76	50.20	5.82	44.88	49.90	10.04	39.86
Continental Mutual	49.38	7.54	41.84	49.38	7.98	41.40	49.38	8.42	40.96	49.38	8.84	40.54	49.38	9.27	40.11	44.82	6.39	38.43
Continental American	48.65	3.18	45.47	48.65	3.72	44.93	48.65	4.28	44.37	48.65	4.84	43.81	48.65	5.40	43.25	46.43	5.82	39.10
Credit Life	50.03	-	50.03	50.03	6.96	43.08	50.03	7.43	42.61	50.03	7.87	42.16	50.03	8.35	41.70	48.53	8.89	37.80
Equitable of New York	52.06	-	52.06	52.06	8.12	43.94	52.06	8.66	43.40	52.06	9.19	42.87	52.06	9.74	42.32	48.52	9.34	39.18
Equitable of Iowa	49.64	6.36	43.28	49.64	6.63	43.01	49.64	6.96	42.73	49.64	7.28	42.42	49.64	7.61	42.14	45.73	5.52	40.21
Expressmen Mutual	48.21	-	48.21	48.21	5.57	42.64	48.21	5.80	42.41	48.21	6.01	42.20	48.21	6.18	42.03	41.56	2.34	39.22
Farmers and Traders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm Family Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Life and Casualty	49.47	3.20	46.27	49.47	3.62	45.85	49.47	4.03	45.44	49.47	4.44	45.02	49.47	4.87	44.60	45.89	4.58	41.31
Franklin Life	50.54	-	50.54	50.54	7.70	42.84	50.54	8.13	42.41	50.54	8.56	42.07	50.54	9.00	41.63	44.82	6.35	38.52
General American	49.76	-	49.76	49.76	6.53	43.23	49.76	6.73	43.03	49.76	6.91	42.85	49.76	7.10	42.66	44.68	3.52	41.16

Guardian Home	\$5.00	\$44.84	\$49.84	\$5.42	\$44.42	\$49.84	\$5.84	\$44.00	\$49.84	\$6.26	\$43.58	\$49.84	\$6.69	\$43.15	\$45.73	\$4.96	\$40.77
John Hancock Mutual	50.03	5.79	44.24	50.03	44.14	49.84	6.01	44.02	50.03	6.13	43.90	50.03	6.25	43.78	45.17	6.36	38.81
Lincoln National	-	-	-	49.05	41.60	49.05	7.72	41.33	49.05	7.99	43.06	49.05	8.24	40.81	45.17	6.36	38.81
Mayflower Mutual	-	-	-	48.65	44.92	48.65	5.30	44.35	48.65	5.87	43.78	48.65	6.42	43.23	44.56	6.42	37.32
Massachusetts Mutual	49.23	6.83	42.40	3.85	45.09	48.94	4.03	44.81	48.94	4.20	44.74	49.23	7.91	41.32	44.56	2.95	41.61
Metropolitan	-	-	-	49.73	42.11	49.73	4.35	42.51	49.73	4.92	44.31	49.73	5.68	41.82	48.79	6.91	41.88
Monarch	51.80	4.56	47.24	47.92	46.88	50.59	5.28	45.31	50.59	5.64	44.95	50.59	6.02	44.57	48.79	6.91	41.88
Mutual Benefit	49.83	3.72	46.11	4.31	45.52	49.83	4.91	44.92	49.83	5.50	44.33	49.83	6.10	43.73	45.73	5.02	40.71
Mutual Life	49.82	-	49.82	5.41	44.41	52.59	8.20	44.39	52.59	8.47	44.12	52.59	8.74	43.85	48.52	10.51	38.01
Mutual Trust	50.00	4.92	45.08	5.35	44.65	50.00	5.72	44.28	50.00	6.06	43.94	50.00	6.43	43.57	45.73	6.63	39.10
National	49.93	8.16	41.77	8.63	41.30	49.93	9.08	40.85	49.93	9.54	40.39	49.93	9.99	39.94	42.54	9.21	38.33
New England Mutual	48.77	6.30	42.47	6.54	42.63	48.77	5.52	45.25	48.77	5.86	45.00	48.77	6.24	41.82	46.50	5.90	36.50
New York	-	-	-	5.15	45.91	51.06	5.51	45.52	51.06	5.86	45.20	51.06	6.24	41.82	51.06	5.00	37.06
North American Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North American Reassurance	50.11	6.67	43.44	7.08	43.03	50.11	7.50	42.61	50.11	7.91	42.20	50.11	8.36	41.75	46.57	8.32	38.25
Northwestern Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Occidental Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Old Republic Credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Patriot Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paul Mutual	50.75	6.58	44.17	6.92	43.83	50.75	7.18	43.57	50.75	7.43	43.32	50.75	7.66	43.09	45.73	5.75	39.98
Phoenix Mutual	41.72	6.39	35.33	6.39	35.33	41.72	6.71	35.01	41.72	7.04	34.68	41.72	7.37	34.35	40.03	8.05	31.98
Presbyterian Ministers' Fund	41.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provident Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provident Life and Casualty	50.78	6.61	44.17	7.17	43.61	50.78	7.72	43.06	50.78	8.26	42.52	50.78	8.60	41.98	48.47	9.28	38.89
Prudential	45.73	4.07	41.66	4.63	40.11	45.73	5.28	38.45	45.73	5.76	37.17	45.73	6.09	36.88	40.09	5.28	35.85
Security Mutual	50.05	5.05	43.45	5.53	43.45	50.05	5.72	43.06	50.05	6.14	42.84	50.05	6.49	42.53	45.53	5.26	40.27
State Mutual	48.98	5.35	43.63	5.72	43.63	48.98	6.03	43.26	48.98	6.39	43.00	48.98	6.74	42.74	47.20	6.39	38.85
Sun Life (U. S. Branch)	49.14	49.14	49.14	6.78	42.36	49.14	7.08	42.06	49.14	7.39	41.75	49.14	7.70	41.43	47.20	8.35	38.85
Travelers	50.21	5.68	44.53	5.86	44.35	50.21	6.03	44.18	50.21	6.21	44.00	50.21	6.38	43.83	45.05	4.48	40.87
Union Central	49.64	1.26	44.38	4.48	44.16	49.64	4.70	43.98	49.64	5.02	43.72	49.64	5.15	43.59	48.59	3.78	43.24
Union Labor	49.40	5.54	43.86	6.03	43.37	49.40	6.52	42.88	49.40	7.01	42.39	49.40	7.51	41.89	45.91	5.78	40.13
United Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United States Life	-	-	-	6.93	42.58	46.53	2.62	43.91	46.53	2.69	43.84	46.53	2.77	43.76	43.84	2.46	41.38
Washington National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TABLE L. - ANNUAL DIVIDENDS PAID POLICYHOLDERS.

Showing the premium charged, the dividend paid and the net cost for the year 1954, of a 20-year endowment policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

Acacia Mutual	\$53.85	\$24.85	\$3.41	\$50.44	\$53.85	\$3.72	\$50.13	\$53.85	\$4.00	\$49.81	\$53.85	\$4.37	\$49.48	\$48.94	\$1.33	\$47.61
Acacia Mutual	57.32	1.62	57.32	57.32	57.32	57.32	57.32	57.32	57.32	57.32	57.32	57.32	57.32	57.32	57.32	57.32
Bankers National	57.55	3.47	54.08	57.55	57.55	57.55	57.55	57.55	57.55	57.55	57.55	57.55	57.55	57.55	57.55	57.55
Bankers Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Berkshire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Boston Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business Men's	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Columbian National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Connecticut Mutual	57.27	3.70	53.57	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27
Connecticut Mutual	57.27	3.70	53.57	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27	57.27



TABLE I. — ANNUAL DIVIDENDS PAID POLICYHOLDERS. (Concluded)

Showing the premium charged, the dividend paid and the net cost for the year 1934, of a 20-year endowment policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

Name of Company	Issued in 1953			Issued in 1952			Issued in 1951			Issued in 1950			Issued in 1949			Issued in 1948		
	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost	Premiums	Dividends	Net Cost
Continental American	\$56.90	\$2.55	\$54.35	\$56.90	\$3.19	\$53.71	\$56.90	\$3.95	\$53.05	\$56.90	\$4.52	\$52.38	\$56.90	\$5.19	\$51.71	\$55.30	\$7.03	\$48.27
Continental Assurance	57.34		57.34		50.17				49.67			49.15			48.53		5.28	45.82
Credit Life																		
Equitable of New York	59.20		59.20		7.91	51.29	59.20	8.48	50.72	59.20	9.03	50.17	59.20	9.60	49.60	57.34	9.74	47.60
Equitable of Iowa	57.32	5.62	51.70	57.32	5.95	51.37	57.32	6.01	51.56	57.32	6.35	51.22	57.32	6.70	50.87	54.22	5.56	48.66
Expressmen's Mutual	55.63		55.63		50.01													
Farmers and Traders																		
Farm Family Life																		
Federal Life and Casualty																		
Metropolitan Life	57.09	3.29	53.80	57.09	3.74	53.35	57.09	4.18	52.91	57.09	4.64	52.45	57.09	5.09	52.00	54.40	4.56	49.84
Metropolitan Mutual	59.43		59.43		53.30				52.99			52.45						
Metropolitan Life	57.31		57.31		6.27	51.04	57.31	6.49	50.82	57.31	6.69	50.62	57.31	6.90	50.38	57.35	6.07	50.65
General American	57.79	4.99	52.80	57.79	5.36	52.43	57.79	5.97	51.82	57.79	6.45	51.34	57.79	6.95	50.84	54.22	6.13	49.94
Guardian	57.47	5.22	52.25	57.47	5.36	52.11	57.47	5.71	51.77	57.47	6.03	51.45	57.47	6.31	51.17	53.76	5.75	50.42
Home					7.84	52.42			51.81			50.94						
Lincoln Hancock Mutual					4.80				51.81			50.94						
Lincoln National																		
Lincoln Mutual																		
Lincoln National																		
Metropolitan	56.54	6.28	50.26	56.54	6.56	49.98	56.54	6.88	49.66	56.54	7.16	49.38	56.54	7.47	49.07	54.15	6.06	49.88
Metropolitan Mutual					3.72	54.40			53.40			52.85						
Metropolitan Life									53.58			53.13						
Minneapolis Mutual	59.74	3.66	56.08	59.74	4.05	55.39	59.74	4.53	53.58	59.74	4.98	53.13	59.74	5.44	52.67	54.26	3.52	50.74
Monarch					3.72	51.68			51.35			50.94						
Mutual Benefit	57.06	3.60	53.46	57.06	4.22	52.80	57.06	4.93	52.13	57.06	5.58	51.48	57.06	6.26	50.82	54.22	5.46	48.76
Mutual Life	56.94		56.94		5.52	51.42	56.94	5.96	50.98	56.94	6.37	50.69	56.94	6.84	50.40	56.69	10.53	46.16
Mutual Trust	57.38	4.34	53.04	57.38	4.83	52.55	57.38	5.28	52.14	57.38	5.62	51.76	57.38	6.03	51.35	54.22	6.51	47.71
National	57.18	6.88	50.30	57.18	7.34	49.84	57.18	7.77	49.11	57.18	8.20	48.98	57.18	8.63	48.55	53.84	7.56	46.28
New England Mutual	56.54	6.36	50.18	56.54	6.62	49.92	56.54	6.94	49.60	56.54	7.26	49.28	56.54	7.58	48.95	54.20	7.93	46.87
New York					52.64	52.64	52.64	52.64	52.61	52.61	52.64	51.80	51.80	52.64	51.37	51.37	9.94	44.30
																	5.00	
North American Accident																		
North American Reassurance																		
Northwestern Mutual	57.11	6.86	50.25	57.11	7.32	49.70	57.11	7.80	49.31	57.11	8.26	48.85	57.11	8.76	48.35	55.15	8.14	47.01
Occidental Life	56.50	5.95	50.55	56.50	6.44	50.06	56.50	6.94	49.56	56.50	7.44	49.02	56.50	7.94	48.48	56.64	7.48	49.16
Old Republic Credit																		
Old Republic Life																		
Paul Revere																		
Penn Mutual	58.52	6.85	51.67	58.52	7.22	51.30	58.52	7.50	51.02	58.52	7.77	50.75	58.52	8.03	50.49	54.41	6.06	48.35
Phoenix Mutual	57.89	6.49	51.40	57.89	7.04	50.85	57.89	7.59	50.30	57.89	8.14	49.75	57.89	8.69	49.20	55.76	7.57	48.19
Presbyterian Ministers' Fund	49.25	5.48	43.77	49.25	5.87	43.38	49.25	6.26	42.99	49.25	6.67	42.58	49.25	7.08	42.17	47.88	7.27	40.21
Provident Life and Accident																		
Provident Life and Casualty																		
Provident Mutual	58.22	6.74	51.48	58.22	7.35	50.87	58.22	7.96	50.26	58.22	8.55	49.67	58.22	9.14	49.08	56.31	9.97	46.34
Prudential																		
Savings Bank	53.36	4.20	49.16	53.36	5.82	47.57	53.36	6.55	46.82	53.36	7.17	46.15	53.36	7.86	45.29	52.17	8.63	44.37
Security Mutual																		
State Mutual	56.58	5.39	51.19	56.58	5.60	50.97	56.58	5.83	50.73	56.58	6.07	50.51	56.58	6.34	50.24	53.81	4.85	51.06
Sun Life (U. S. Branch)	56.34		56.34		6.30	50.04	56.34	6.68	49.66	56.34	7.06	49.28	56.34	7.44	48.90	56.34	7.85	48.21
Travelers																		
Union Central	57.35	5.69	51.66	57.35	5.90	51.45	57.35	6.10	51.25	57.35	6.32	51.03	57.35	6.53	50.82	53.36	4.28	49.08
Union Labor	56.42	1.00	55.42	56.42	1.22	55.20	56.42	1.45	54.97	56.42	1.68	54.74	56.42	1.91	54.51	55.67	2.18	51.59



	\$57.28	\$4.89	\$52.39	\$57.28	\$5.42	\$51.86	\$57.28	\$5.96	\$51.32	\$57.28	\$6.50	\$50.78	\$57.28	\$7.05	\$50.23	\$54.44	\$5.78	\$48.66	Part
Union Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	H
United Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	H
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	H
United States Life	-	-	-	56.95	6.42	50.53	55.25	3.54	51.71	55.25	3.61	51.64	55.25	3.69	51.56	52.77	2.65	50.12	H
Washington National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	H
Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	H

1 Policy year ends October 31.

Name of Company	I N C O M E				Ratio of Net Investment Income to Mean Assets %
	Premiums and Annuity Considerations	Considerations for Supplemental Contracts with Life Contingencies	Considerations for Supplemental Contracts Without Life Contingencies and Dividend Accumulations	Net Investment Income	
Acacia Mutual	\$33,847,175	\$1,194,684	\$3,698,738	\$9,930,135	3.58
Aetna	311,720,075	7,157,924	24,540,903	72,809,076	3.02
Bankers Life	72,511,589	4,393,222	10,273,840	23,927,333	3.54
Bankers National	7,679,478	51,076	739,031	1,519,495	3.27
Bankers Security	2,798,333	841	-	62,101	1.81
Berkshire	14,141,200	134,675	2,651,201	4,702,350	3.22
Boston Mutual	(3,486,540) <sup>2</sup>	-	189,003	1,379,214	2.89
	(6,239,542) <sup>3</sup>	-	-	-	-
Business Men's	18,254,141	307,783	990,533	4,039,464	3.36
Columbian National	10,076,477	210,002	1,133,610	3,453,849	3.31
Connecticut General	160,461,072	4,248,476	8,659,700	39,090,754	3.24
Connecticut Mutual	98,982,716	6,734,301	21,735,216	36,981,371	3.61
Continental American	9,347,575	423,508	1,037,824	2,791,397	3.47
Continental Assurance	70,386,230	2,234,982	4,299,941	9,833,212	3.33
Credit Life	4,918,206	-	-	82,561	1.95
Equitable of New York	755,289,631	14,530,577	74,109,815	224,097,571	3.15
Equitable of Iowa	42,621,347	3,959,471	7,873,948	17,140,261	3.40
Expressmen's Mutual	1,263,485	-	52,586	485,205	2.93
Farmers and Traders	3,598,744	28,251	182,691	1,015,203	3.16
Farm Family Life	402,202	-	-	12,331	1.92
Federal Life and Casualty	1,171,264	-	1,000	209,019	3.05
Fidelity Mutual	26,074,418	1,643,997	3,845,248	9,086,979	3.26
Franklin Life	58,625,827	460,278	4,778,277	8,288,695	3.23
General American	23,953,794	61,724	2,111,892	6,820,401	3.38
Guardian	35,150,983	1,378,987	5,256,914	12,700,997	3.56
Home	32,093,545	1,803,446	5,384,276	9,574,678	3.35
John Hancock Mutual	(377,970,169) <sup>2</sup>	1,474,225	47,027,337	122,736,303	3.13
	(109,753,883) <sup>3</sup>	-	-	-	-
Lincoln National	132,357,312	3,856,782	9,213,179	35,258,558	3.67
Loyal Protective	1,402,141	5,315	101,529	570,487	3.15
Massachusetts Mutual	141,346,222	4,102,120	36,638,463	55,835,117	3.35
Metropolitan	(1,091,426,726) <sup>2</sup>	8,665,303 <sup>2</sup>	96,148,618 <sup>2</sup>	392,991,280	3.18
	(433,806,065) <sup>3</sup>	2,615 <sup>3</sup>	3,011,494 <sup>3</sup>	-	-
Minnesota Mutual	26,692,687	527,599	2,900,046	5,844,046	3.46
Monarch	6,770,735	19,608	518,048	1,375,693	2.95
Mutual Benefit	125,632,439	2,032,667	32,823,378	50,907,038	3.44
Mutual Life	152,402,262	5,331,420	24,483,290	75,117,342	3.25
Mutual Trust	15,010,847	424,551	2,222,854	4,430,742	3.01
National	58,968,339	690,883	10,558,884	18,685,457	3.43
New England Mutual	142,674,358	4,690,974	29,014,476	50,436,030	3.46
New York	416,739,297	15,351,448	94,841,159	173,604,420	3.14
North American Accident	3,032,976	28,897	83,201	1,015,771	3.68
North American Reassurance	7,449,253	50,114	-	982,735	2.36
Northwestern	272,949,027	21,294,742	38,332,554	101,705,113	3.31
Occidental	83,353,406	1,283,797	6,135,680	14,795,105	3.66
Old Republic Credit	12,621,330	-	-	170,591	1.50
Patriot Life	5,633,902	-	-	156,503	2.23
Paul Revere	10,126,609	37,996	266,862	3,298,748	3.69
Penn Mutual	99,460,689	8,787,281	25,231,382	49,139,369	3.40
Phoenix Mutual	55,617,592	1,664,264	14,033,864	20,847,260	3.25
Presbyterian Ministers' Fund	4,080,058	191,361	757,824	2,028,856	3.56
Provident Life and Accident	16,273,806	44,111	2,354,104	2,922,070	3.28
Provident Life and Casualty	379,098	-	22,500	44,032	3.07
Prudential Mutual	46,901,300	5,199,332	12,294,706	23,321,056	3.27
Prudential	(1,107,216,839) <sup>2</sup>	1,759,668	89,477,287	366,160,752	3.36
	(342,275,425) <sup>3</sup>	-	-	-	-
Security Mutual	13,698,432	235,246	939,953	2,621,877	3.24
State Mutual	50,372,484	1,073,002	9,412,614	16,072,905	3.32
Sun Life (U.S. Branch)	66,616,120	3,815,428	11,450,704	25,173,635	3.46
Travelers	214,883,823	11,441,366	21,320,919	60,487,851	3.17
Union Central	48,063,554	701,847	12,255,378	21,365,028	3.11
Union Labor	8,177,196	-	94,101	577,063	3.05
Union Mutual	10,442,873	65,825	1,028,662	2,311,749	3.21
United Benefit	34,246,779	283,225	431,789	6,577,855	3.30
United Life and Accident	3,933,748	26,258	823,984	984,766	3.29
United States Life	13,885,189	15,393	505,711	2,168,637	3.48
Washington National	(13,718,459) <sup>2</sup>	79,518	242,899	5,966,665	3.34
	(12,323,203) <sup>3</sup>	-	-	-	-
Zurich	82,057	-	-	27,243	2.23
Totals	(\$6,591,476,180) <sup>2</sup> (904,418,118) <sup>3</sup>	\$156,209,771 <sup>2</sup> 2,615 <sup>3</sup>	\$817,534,126 <sup>2</sup> 3,011,494 <sup>3</sup>	\$2,218,749,410	3.27

1 Includes Accident Department.

2 Ordinary.

3 Industrial.

## DISBURSEMENTS

All Other	Total Income	Death Benefits	Matured Endowments	Annuity Benefits	Disability Benefits	Surrender Benefits
-	\$48,670,732	\$7,068,845	\$3,500,779	\$16,318	\$131,669	\$3,925,066
\$186,616,787 <sup>1</sup>	602,844,765	96,754,203	12,610,747	17,285,418	8,646,441	13,804,422
12,142,685 <sup>1</sup>	123,248,669	13,695,286	4,982,412	2,016,899	981,327	6,085,460
220,849 <sup>1</sup>	10,209,929	1,308,926	242,245	110,124	26,001	762,021
138,221 <sup>1</sup>	2,999,496	938,087	-	-	-	187
1,122,784 <sup>1</sup>	22,752,210	3,640,716	649,607	1,382,292	76,745	1,550,180
6,984	11,321,283	(407,417) <sup>2</sup>	245,215 <sup>2</sup>	-	2,834 <sup>2</sup>	379,687
		(590,739) <sup>3</sup>	525,507 <sup>3</sup>	-	11,153 <sup>3</sup>	1,447,580 <sup>3</sup>
18,141,213 <sup>1</sup>	41,733,134	3,745,270	1,201,719	723,609	87,115	1,498,609
2,076,118 <sup>1</sup>	16,950,056	3,136,346	924,658	356,064	101,172	1,470,060
80,137,560 <sup>1</sup>	292,597,562	32,821,562	6,779,128	9,608,634	2,146,978	8,821,935
6,800,001	171,233,605	17,747,678	8,667,771	9,466,935	1,032,415	7,848,110
49,325	13,649,629	2,298,774	663,803	590,477	109,799	854,516
26,074,495 <sup>1</sup>	112,828,860	15,969,480	3,331,047	3,024,339	530,818	7,122,519
974,455 <sup>1</sup>	5,975,222	1,549,540	-	-	15,423	-
133,138,107 <sup>1</sup>	1,201,165,701	158,707,916	15,267,325	102,224,917	10,320,939	35,539,620
616,769	72,211,796	9,115,374	3,157,447	4,657,761	440,438	3,438,072
-	-	502,653	-	-	-	186,435
91,116 <sup>1</sup>	4,916,005	454,207	455,551	1,482	16,384	284,983
57	414,590	12,000	-	-	-	-
4,612,479 <sup>1</sup>	5,893,762	194,765	6,500	-	181	66,890
385,353	41,035,995	5,751,030	3,160,322	1,574,470	379,682	2,723,900
353,320 <sup>1</sup>	72,506,397	5,028,818	1,188,253	2,136,187	122,007	2,693,862
16,383,026 <sup>1</sup>	49,330,837	13,043,191	582,916	449,302	73,204	1,763,702
1,070,017 <sup>1</sup>	55,557,898	7,390,433	1,752,742	1,049,794	664,436	3,254,844
3,244,108 <sup>1</sup>	52,100,053	8,566,588	2,010,118	925,227	295,920	2,197,517
55,811,079 <sup>1</sup>	714,772,996	(65,919,409) <sup>3</sup>	8,738,956 <sup>2</sup>	20,740,870	2,234,275 <sup>2</sup>	25,341,136 <sup>2</sup>
		(21,045,394) <sup>3</sup>	12,563,291 <sup>3</sup>	-	422,105 <sup>3</sup>	20,749,450 <sup>3</sup>
18,283,717 <sup>1</sup>	198,969,548	42,332,250	8,643,031	3,149,334	944,814	11,042,660
4,717,877 <sup>1</sup>	6,757,349	86,629	21,971	12,428	2,859	33,665
7,202,181 <sup>1</sup>	245,124,103	32,663,856	11,696,181	6,501,611	1,925,338	13,221,210
249,920,122 <sup>1</sup>	2,275,972,233	(285,644,450) <sup>2</sup>	49,314,391 <sup>2</sup>	43,771,933 <sup>2</sup>	14,353,892 <sup>2</sup>	76,389,438 <sup>2</sup>
		(81,200,846) <sup>3</sup>	57,346,645 <sup>3</sup>	13,299 <sup>3</sup>	3,012,652 <sup>3</sup>	71,487,440 <sup>3</sup>
2,794	5,967,172	5,805,318	1,175,402	505,228	210,176	2,353,189
15,114,372 <sup>1</sup>	23,798,456	650,517	197,940	-	18,146	324,611
228,674 <sup>1</sup>	211,624,196	36,611,948	11,395,546	4,063,754	226,052	19,711,631
6,236,003 <sup>1</sup>	263,570,317	60,458,810	11,491,428	10,076,306	6,212,018	17,783,146
24,709	22,113,703	2,439,644	1,095,054	231,743	86,568	1,587,355
1,343,732	90,247,295	11,195,181	3,094,820	5,268,242	310,776	5,558,287
4,815,370	231,631,208	28,575,239	12,058,994	8,338,264	672,309	15,074,563
25,507,399 <sup>1</sup>	726,043,723	109,560,393	29,971,217	20,881,130	15,026,424	42,570,109
11,161,093 <sup>1</sup>	15,321,938	535,604	276,633	9,817	10,521	336,727
1,202,933 <sup>1</sup>	9,685,035	3,156,384	93,695	16,780	52,115	680,242
1,179,227	435,470,663	70,713,492	18,693,634	14,736,776	848,717	31,573,884
57,942,342 <sup>1</sup>	163,510,330	22,024,032	2,647,485	2,907,938	315,148	6,048,801
1,658,773 <sup>1</sup>	14,450,694	4,220,116	3,659	-	91,448	10,063
322,678 <sup>1</sup>	6,113,083	(3,185,202) <sup>3</sup>	-	-	126	-
		(5,834) <sup>3</sup>	-	-	-	72,860 <sup>3</sup>
17,366,443 <sup>1</sup>	31,096,658	2,015,731	319,103	87,792	24,740	627,167
4,833,434	187,452,155	28,515,765	8,086,025	11,012,293	1,504,628	12,391,348
-	92,162,980	10,007,868	8,181,563	5,199,117	849,647	5,671,297
-	7,058,099	1,011,463	743,894	293,956	15,036	405,414
45,007,543 <sup>1</sup>	66,601,634	6,213,924	393,312	122,914	178,087	602,527
611,945 <sup>1</sup>	1,057,575	241,432	-	-	10,500	-
1,283,344 <sup>1</sup>	88,999,738	13,120,776	10,561,917	3,907,108	585,742	5,250,755
105,577,127 <sup>1</sup>	2,012,467,098	(207,162,234) <sup>2</sup>	66,170,018 <sup>2</sup>	30,830,719	16,124,691 <sup>2</sup>	91,668,423 <sup>2</sup>
		(81,261,329) <sup>3</sup>	44,974,784 <sup>3</sup>	-	2,862,601 <sup>3</sup>	76,117,112 <sup>3</sup>
8,269,920	25,765,428	3,096,958	827,526	352,186	65,296	1,161,069
5,707,435 <sup>1</sup>	82,638,440	12,988,594	2,233,833	2,042,381	306,186	4,478,048
981,293 <sup>1</sup>	108,037,180	17,811,203	9,673,315	6,939,778	604,629	5,858,462
72,162	308,206,121	103,243,324	18,557,760	9,800,908	10,897,944	14,646,303
4,647,930	87,033,737	21,552,286	3,796,013	4,857,340	664,421	6,258,144
13,910,337 <sup>1</sup>	22,758,697	4,557,255	45,041	8,626	12,304	2,016,882
5,886,063 <sup>1</sup>	19,735,172	2,628,679	348,754	149,890	8,807	1,112,964
14,791,980 <sup>1</sup>	56,331,628	6,041,943	617,102	1,998,146	87,531	2,546,122
207,163 <sup>1</sup>	5,975,919	1,275,532	610,798	2,583	26,263	297,543
5,557,181 <sup>1</sup>	22,132,111	3,512,668	422,740	206,573	36,061	1,787,450
32,545,091 <sup>1</sup>	64,875,835	(3,867,804) <sup>2</sup>	601,655 <sup>2</sup>	77,583	17,930	1,218,930 <sup>2</sup>
		(1,364,803) <sup>3</sup>	199,540 <sup>3</sup>	-	-	853,882 <sup>3</sup>
267 <sup>1</sup>	109,567	41,475	-	-	-	-
\$1,224,227,562	\$12,015,629,276	\$1,644,534,493 <sup>2</sup>	\$374,180,711 <sup>2</sup>	\$376,702,296 <sup>2</sup>	\$101,764,094 <sup>2</sup>	\$533,414,835 <sup>2</sup>
		185,468,945 <sup>3</sup>	115,609,767 <sup>3</sup>	13,299 <sup>3</sup>	6,308,511 <sup>3</sup>	171,382,631 <sup>3</sup>

## DISBURSE

Name of Company	Interest on Policy or Contract Funds	Payments on Supplementary Contracts With Life Contingencies	Payments on Supplementary Contracts With- out Life Con- tingencies and of Dividend Accumulations	Increase in Aggregate Reserve for Policies and Contracts In- volving Life Contingencies	Increase in Reserve for Supplementary Contracts Without Life Contingencies and for Dividend Accumulations
Acacia Mutual	\$144,501	\$556,161	\$2,639,721	\$16,069,554	\$1,726,455
Aetna	69,377	7,065,444	24,325,735	152,929,607	6,726,788
Bankers Life	157,050	2,968,860	6,308,748	38,020,157	6,234,913
Bankers National	-	41,037	509,673	3,001,902	370,024
Bankers Security	-	46	-	180,791	-
Berkshire	36,950	101,174	2,309,891	5,880,888	903,592
Boston Mutual	-	-	90,529	1,510,173	119,440 <sup>2</sup>
Business Men's	84,846	144,692	814,904	1,359,725	305,855
Columbian National	-	76,307	1,074,245	3,542,694	309,796
Connecticut General	219,079	2,823,778	7,228,991	87,412,687	3,304,479
Connecticut Mutual	363,574	4,184,286	16,017,981	48,963,844	10,724,168
Continental American	44,733	116,014	849,631	3,676,698	415,244
Continental Assurance	622,175	532,370	2,404,479	26,576,367	2,357,646
Credit Life	-	-	-	60,753	-
Equitable of New York	1,447,392	11,514,849	64,513,682	377,961,795	26,077,577
Equitable of Iowa	196,409	2,480,055	5,732,514	20,346,142	4,347,169
Expressmen's Mutual	-	-	25,362	551,930	36,079
Farmers and Traders	7,978	21,694	130,782	1,920,825	109,047
Farm Family Life	-	-	-	39,463	-
Federal Life and Casualty	-	-	717	534,949	1,376
Fidelity Mutual	54,875	1,627,327	3,394,039	10,285,033	1,566,597
Franklin Life	213,299	284,426	1,652,632	27,230,087	3,750,087
General American	27,299	76,494	1,870,953	4,609,708	531,399
Guardian	26,172	979,663	3,971,717	16,369,289	2,618,690
Home	55,908	1,095,933	3,967,376	12,629,068	2,457,201
John Hancock Mutual	18,529 <sup>2</sup>	635,639	26,075,892	208,791,331 <sup>2</sup>	26,594,777
Lincoln National	11,204 <sup>3</sup>	-	-	20,684,052 <sup>2</sup>	-
Loyal Protective	231,616	2,561,286	7,549,142	42,451,717	4,666,067
Massachusetts Mutual	45	252	77,715	793,186	41,271
Metropolitan	500,247	2,241,280	31,006,544	61,600,823	14,891,988
Minnesota Mutual	1,211,062 <sup>2</sup>	7,380,845 <sup>2</sup>	79,367,220 <sup>2</sup>	458,700,582 <sup>2</sup>	39,156,765 <sup>2</sup>
Monarch	70,225 <sup>3</sup>	3,407 <sup>3</sup>	2,941,453 <sup>3</sup>	126,689,708 <sup>3</sup>	441,756 <sup>3</sup>
Mutual Benefit	97,683	382,516	1,844,175	10,748,485	1,508,029
Mutual Life	-	1,884	273,625	3,220,256	310,393
Mutual Trust	44,776	959,693	28,368,619	43,335,812	13,123,428
National	214,189	6,838,494	28,453,202	39,586,606	3,161,716
New England Mutual	50,662	190,703	1,530,856	7,352,311	1,224,219
New York	355,175	313,224	7,926,347	25,591,671	5,129,708
North American Accident	809,095	2,388,735	22,153,791	67,915,142	12,707,409
North American Reassurance	272,534	12,077,551	79,497,984	149,617,997	37,211,220
Northwestern	5,801	26,274	59,570	1,312,175	34,315
Occidental	3,578	23,152	-	769,150	-
Old Republic Credit	111,665	11,613,477	37,824,338	128,572,163	11,710,605
Patriot Life	10,247	636,795	3,362,064	30,949,679	3,449,765
Paul Revere	-	414	-	1,426,458	-
Penn Mutual	-	-	-	-36,072 <sup>3</sup>	-
Phoenix	-	18,986	182,722	5,481,921	89,630
Presbyterian Ministers' Fund	31,394	6,604,713	23,083,416	41,473,716	8,244,404
Provident Life and Accident	645,234	727,271	10,500,560	21,429,461	6,599,571
Provident Life and Casualty	2,508	193,801	357,032	1,749,066	620,380
Prudential	65,575	3,030	297,502	4,700,230	2,074,668
Security Mutual	-	-	10,021	22,225	14,713
State Mutual	236,849	3,995,728	11,101,708	13,350,289	4,885,132
Sun Life (U. S. Branch)	1,251,770 <sup>2</sup>	1,868,747	68,429,504	506,899,272 <sup>2</sup>	39,888,861
Travelers	3,671	-	-	58,619,187 <sup>3</sup>	-
Union Central	384,322	139,718	669,115	5,426,644	419,576
Union Labor	228,163	575,180	7,276,090	21,203,858	3,520,901
United Benefit	14,155	3,426,080	10,113,553	22,579,383	4,782,503
United Life and Accident	46,622	9,634,494	23,185,952	63,985,291	2,214,513
United States Life	2,104	693,196	12,947,823	14,039,331	3,017,564
Washington National	69,510	3,289	82,308	-1,345,311	18,622
Zurich	55,088	38,011	797,377	3,350,962	405,294
Totals	17,472	100,840	470,753	16,561,816	44,847
	940	2,824	236,307	1,237,243	642,371
	-	42,149	311,888	4,791,154	254,288
	-	72,858	267,662	5,311,000 <sup>2</sup>	26,953
	-	-	1,800	4,583,570	-
	-	-	-	3,500	-1,761
Totals	\$10,827,313 <sup>2</sup>	\$113,103,443 <sup>2</sup>	\$677,568,379 <sup>2</sup>	\$2,904,411,165 <sup>2</sup>	\$327,738,331 <sup>2</sup>
	85,100 <sup>3</sup>	3,407 <sup>3</sup>	2,941,453 <sup>3</sup>	212,076,116 <sup>3</sup>	441,756 <sup>3</sup>

1 Includes Accident Department.

2 Ordinary.

3 Industrial.



M E N T S

Commissions on Premiums and Annuity Con- siderations	Expense of In- vestigation & Settlement of Policy Claims	General Insurance Expenses	Taxes Licenses and Fees	Increase in Loading on & Cost of Col- lection in Excess of Loading on De- ferred and Uncol- lected Premiums	All Other
\$3,128,574	\$12,812	\$4,504,865	\$1,423,095	\$60,081	\$318,127 <sup>1</sup>
11,775,675	210,127	13,574,686	5,137,256	197,837	185,900,446 <sup>1</sup>
3,689,886	26,231	5,991,316	2,618,378	190,101	10,895,279 <sup>1</sup>
1,096,907	1,885	681,693	140,436	-14,825	335,818 <sup>1</sup>
358,922	-	570,015	63,466	9,067	762,108 <sup>1</sup>
1,320,204	4,287	1,652,673 <sup>2</sup>	286,021	-5,711	571,471 <sup>1</sup>
1,469,966 <sup>2</sup>	362 <sup>2</sup>	639,743 <sup>2</sup>	84,436 <sup>2</sup>	14,630 <sup>1</sup>	-
1,616,042 <sup>3</sup>	1,643 <sup>3</sup>	950,181 <sup>3</sup>	113,756 <sup>3</sup>	578 <sup>1</sup>	-
2,512,425	36,422	2,421,690	658,017	33,729	17,314,969 <sup>1</sup>
7,777,056	2,787	1,296,715	385,260	12,725	2,033,576 <sup>1</sup>
9,489,393	115,687	10,870,480	2,829,974	-19,666	90,771,531 <sup>1</sup>
9,595,011	24,125	7,805,165	1,890,943	317,529	-
797,066	3,670	1,111,925	351,659	18,887	53,036
6,594,145	26,896	6,068,571	1,146,963	-20,333	25,200,329 <sup>1</sup>
1,775,361	150	1,024,658	133,637	-	1,048,688 <sup>1</sup>
27,830,055	84,077	50,803,059	11,607,328	1,387,982	119,512,393 <sup>1</sup>
3,513,274	6,207	4,540,050	1,408,009	177,114	-
76,882	157	140,490	40,683	169	-
340,351	2,633	553,302	93,717	8,593	116,056 <sup>1</sup>
86,749	54	179,434	9,806	32,530	-
128,124	-	286,123	33,006	7,672	4,080,262 <sup>1</sup>
2,413,128	4,692	2,891,817	884,047	36,344	2,235
10,301,467	25,063	4,269,606	1,012,674	874,077	2,027,906 <sup>1</sup>
1,373,186	7,991	2,275,278	1,377,489	127,402	16,393,843 <sup>1</sup>
2,816,088	19,701	4,160,538	1,515,078	54,615	415,138 <sup>1</sup>
1,124,698	8,458	6,100,042 <sup>2</sup>	690,939	11,452	2,935,868 <sup>1</sup>
24,763,823 <sup>2</sup>	119,953 <sup>2</sup>	29,389,784 <sup>2</sup>	6,491,075 <sup>2</sup>	497,673 <sup>2</sup>	49,573,101 <sup>1</sup>
19,893,188 <sup>3</sup>	30,726 <sup>3</sup>	15,248,788 <sup>3</sup>	2,468,272 <sup>3</sup>	26,244 <sup>3</sup>	-
11,378,024	134,278	8,237,016	6,105,981	-210,848	24,277,536 <sup>1</sup>
129,634	744	207,136	155,617	2,549	4,245,353 <sup>1</sup>
11,679,148	38,566	11,878,652	2,863,006	659,118	7,294,739 <sup>1</sup>
59,240,024	422,006 <sup>2</sup>	98,668,222 <sup>2</sup>	12,714,919 <sup>2</sup>	3,215,871 <sup>2</sup>	251,723,535 <sup>1</sup>
49,366,056 <sup>3</sup>	267,409 <sup>3</sup>	64,091,540 <sup>3</sup>	9,539,254 <sup>3</sup>	197,123 <sup>3</sup>	-
2,310,932	6,085	3,164,662	937,578	109,169	-
848,402	477	975,896	142,562	81,883	14,849,386 <sup>1</sup>
11,228,992	5,354	8,868,947	6,288,852	-11,662	60,353 <sup>1</sup>
7,940,409	56,278	18,454,039	3,131,065	225,287	1,710,830 <sup>1</sup>
1,374,933	8,975	1,553,341	269,943	29,765	53,786
5,663,603	8,284	3,427,056	1,131,758	155,402	76,635
13,729,138	15,611	9,663,975	2,668,915	304,027	-
21,508,439	92,226	61,285,852	8,536,713	346,816	29,313,091 <sup>1</sup>
428,931	186	403,846	127,745	-2,826	10,675,139 <sup>1</sup>
752,094	-14,242	703,190	146,737	-8,327	2,722,411 <sup>1</sup>
22,668,334	22,554	8,929,818	4,785,404	289,764	-
9,992,769	47,021	8,360,622	1,959,472	127,491	58,350,629 <sup>1</sup>
4,929,041	969	1,682,149	474,489	22,471	1,102,620 <sup>1</sup>
-	-	364,380	16,694	7,216	144,938 <sup>1</sup>
1,022,981	2,897	1,162,884	354,725	35,383	16,138,849
6,710,939	58,096	13,281,795	4,828,348	242,971	-
3,677,711	18,140	5,965,443	1,214,872	125,085	-
-	-	616,186	147,030	5,226	-
1,622,140	62,110	1,602,014	381,349	49,846	43,821,085 <sup>1</sup>
1,733	300	8,524	11,122	-1,393	705,316 <sup>1</sup>
3,892,700 <sup>2</sup>	4,969	5,014,337	875,857	91,096	850,060 <sup>1</sup>
69,406,050	944,480 <sup>2</sup>	125,878,842 <sup>2</sup>	21,055,013 <sup>2</sup>	4,465,246 <sup>2</sup>	97,195,722 <sup>1</sup>
43,407,901 <sup>3</sup>	279,663 <sup>3</sup>	47,277,552 <sup>3</sup>	6,852,260 <sup>3</sup>	327,369 <sup>3</sup>	-
1,496,386	24,896	1,337,689	260,537	-29,935	7,885,338 <sup>1</sup>
3,795,519	12,135	5,121,980	989,835	148,379	4,739,728 <sup>1</sup>
3,468,265	8,455	6,806,802	2,553,520	77,740	33,451 <sup>1</sup>
9,487,980	1,036,454	15,428,786	4,274,738	182,758	4,095,660
2,891,047	9,462	5,839,944	2,012,159	8,514	10,740
245,829	2,400	600,861	227,406	-85,541	13,678,277 <sup>1</sup>
1,017,135	5,266	1,118,793	333,520	59,091	5,459,218 <sup>1</sup>
5,417,048	11,568	3,449,740	1,000,959	316,538	13,223,040 <sup>1</sup>
732,100	-1,343	419,746	114,489	50,302	173,984 <sup>1</sup>
1,431,896	9,756	2,094,138	377,654	89,156	5,254,457 <sup>1</sup>
1,965,832 <sup>2</sup>	4,991 <sup>2</sup>	1,593,523 <sup>2</sup>	377,327 <sup>2</sup>	90,036 <sup>2</sup>	31,372,924 <sup>1</sup>
2,801,346 <sup>3</sup>	1,948 <sup>3</sup>	1,741,408 <sup>3</sup>	434,567 <sup>3</sup>	13,698 <sup>3</sup>	-
3,463	26	6,763	3,097	66	279 <sup>1</sup>
\$432,838,017 <sup>2</sup>	\$3,803,686 <sup>2</sup>	\$608,995,412 <sup>2</sup>	\$142,627,409 <sup>2</sup>	\$15,267,494 <sup>2</sup>	\$1,181,501,254
117,084,533 <sup>3</sup>	585,393 <sup>3</sup>	129,309,469 <sup>3</sup>	19,414,109 <sup>3</sup>	565,012 <sup>3</sup>	-



TABLE M-1 - SUMMARY OF OPERATIONS

NAME OF COMPANY	Total Disbursements	Net Gain From	
		Operations Before Dividends	Dividends To Life Policyholders
Acacia Mutual	\$45,226,623	\$3,444,109	\$1,820,380
Aetna	557,014,189	45,830,576	9,374,474
Bankers Life	104,862,303	18,386,366	10,866,089
Bankers National	8,614,067	1,595,862	724,853
Bankers Security	2,882,689	116,807	-
Berkshire	20,360,980	2,391,230	1,333,926
Boston Mutual	10,587,879	733,404	405,876
Business Men's	38,731,361	3,001,773	70,116
Columbian National	15,499,461	1,450,595	1,123
Connecticut General	275,224,650	17,372,912	5,539,166
Connecticut Mutual	144,649,535	26,584,070	19,287,845
Continental American	11,955,932	1,693,697	1,039,004
Continental Assurance	101,487,811	11,341,049	4,394,625
Credit Life	5,616,410	358,812	-
Equitable of New York	1,014,803,906	186,361,795	119,836,384
Equitable of Iowa	64,843,565	7,368,231	5,018,003
Expressmen's Mutual	1,660,840	140,436	135,393
Farmers and Traders	4,517,585	398,420	-
Farm Family Life	356,036	58,554	-
Federal Life and Casualty	5,340,565	553,197	-
Fidelity Mutual	36,751,538	4,284,457	2,731,871
Franklin Life	63,516,450	8,989,947	2,740,973
General American	44,299,350	5,031,487	1,735,481
Guardian	47,060,938	8,496,960	4,956,109
Home	45,092,313	7,007,740	4,690,575
John Hancock Mutual	611,076,937	103,696,059	62,404,796
Lincoln National	173,493,904	25,478,644	3,897,175
Loyal Protective	5,781,030	1,016,319	107,830
Massachusetts Mutual	212,653,797	32,470,306	22,116,377
Metropolitan	1,954,929,678	321,042,555	224,053,623
Minnesota Mutual	31,158,627	4,808,545	2,950,280
Monarch	21,895,978	1,902,478	512,657
Mutual Benefit	184,302,095	27,322,101	19,232,493
Mutual Life	215,793,823	47,776,494	35,971,260
Mutual Trust	19,079,858	3,033,845	1,963,136
National	75,213,169	15,034,126	11,351,405
New England Mutual	197,076,097	34,555,111	22,999,681
New York	617,769,696	108,274,027	82,508,304
North American Accident	14,240,458	1,081,480	160
North American Reassurance	9,096,959	588,076	-
Northwestern	363,094,625	72,376,038	56,699,052
Occidental	151,189,958	12,320,372	886,585
Old Republic Credit	13,963,897	486,797	-
Patriot Life	3,705,051	2,408,032	-
Paul Revere	27,565,501	3,531,157	-
Penn Mutual	166,066,851	21,385,304	16,064,840
Phoenix Mutual	80,812,840	11,350,140	6,287,204
Presbyterian Ministers' Fund	6,160,992	897,107	833,707
Provident Life and Accident	62,190,313	4,411,321	-
Provident Life and Casualty	1,024,493	33,082	-
Provident Mutual	77,725,023	11,274,715	8,330,179
Prudential	1,710,819,021	301,648,077	199,982,378
Security Mutual	23,195,815	2,569,613	1,316,758
State Mutual	69,816,969	12,821,471	6,861,583
Sun Life (U.S. Branch)	94,965,282	13,071,898	11,853,353
Travelers	290,687,020	17,519,101	3,244
Union Central	78,644,606	8,389,131	4,981,005
Union Labor	20,070,332	2,688,365	1,226,529
Union Mutual	16,903,271	2,831,901	1,459,903
United Benefit	51,943,081	4,388,547	350
United Life and Accident	5,823,012	152,907	-
United States Life	20,639,380	1,492,731	218,938
Washington National	58,982,710	5,893,125	27,349
Zurich	58,708	50,859	-
Totals	\$10,410,567,833	\$1,605,061,443	\$1,003,804,400

(ACCRUAL BASIS)		1954		
Dividends to Accident and Health Policies		Increase in Amount Provisionally Held for Deferred Dividend Policies	Total Dividends	Net Gain From Operations After Dividends to Policyholders
-	-	-	\$1,820,380	\$1,623,729
-	-	-	9,348,616	36,481,960
\$702,271	-	-\$25,858	11,568,360	6,818,006
2,428	-	-	727,281	868,581
-	-	-	-	116,807
-	-	-270	1,333,656	1,057,574
-	-	-23	405,853	327,551
-	-	-246	69,870	2,931,903
-	-	-106	1,017	1,446,578
-	-	-	5,539,166	11,833,746
-	-	-	19,287,845	7,296,225
-	-	-	1,039,004	654,693
9,042	-	-	4,403,667	6,937,382
-	-	-	-	358,812
13,568,060	-	-390	133,404,054	52,957,741
-	-	-	5,018,003	2,350,228
-	-	-	135,393	5,043
-	-	-	-	398,420
-	-	-	-	58,554
-	-	-	-	553,197
-	-	-	2,731,871	1,552,586
-	-	-	2,740,973	6,248,974
766,928	16	-	2,502,425	2,529,062
84,020	-	-	5,040,129	3,456,831
278,953	-	-	4,969,528	2,038,212
6,713,162	56	-	69,118,014	34,578,045
-	-2,915	-	3,894,260	21,581,384
-	-	-	107,830	908,489
254,042	-	-	22,370,419	10,099,887
20,109,804	-	-	244,163,427	76,879,128
-	-	-	2,950,280	1,858,265
10,358	-	-	523,015	1,379,463
-	-	-	19,232,493	8,089,608
37,494	527	-	36,009,281	11,767,213
-	-	-	1,963,136	1,070,709
-	-	-	11,351,405	3,682,721
-	-	-	22,999,681	11,555,430
1,633,739	-3,134	-	84,138,909	24,135,118
-	-	-	160	1,081,320
-	-	-	-	588,076
-	-	-	56,699,052	15,676,986
-	-	-	886,585	11,433,787
-	-	-	-	486,797
-	-	-	-	2,408,032
-	-	-	-	3,531,157
-	-	-	16,064,840	5,320,464
-	-	-	6,287,204	5,062,936
-	-	-	833,707	63,400
-	-	-	-	4,411,321
-	-	-	-	33,082
10,600	-	-	8,340,779	2,933,936
8,898,625	75,000	-	208,956,003	92,692,074
487,399	-1,136	-	1,803,021	766,592
279,092	-	-	7,140,675	5,680,796
-	-5,004	-	11,848,349	1,223,549
-	-1,324	-	1,920	17,517,181
-	-	-	4,981,005	3,408,126
722,690	-	-	1,949,219	739,146
97,446	-	-	1,557,349	1,274,552
-	-	-	350	4,388,197
-	-	-	-	152,907
63	-	-	219,001	1,273,730
-	-	-	27,349	5,865,776
-	-	-	-	50,859
\$54,666,216		\$35,193	\$1,058,505,809	\$546,555,634

COMPANY	Special Surplus Funds 12/31/53	Unassigned Surplus 12/31/53	Net Gain From Opera- tions After Dividends to Policy- holders	Net Capital Gains	Surplus Paid In	Net Gain From Non- Admitted & Re- lated Items	All Other Gains	Totals
Acacia Mutual	-	\$11,079,264	\$1,623,729	\$309,089	-	-	-	\$13,012,082
Aetna	-	145,956,096	36,481,960	41,607,168	-	-	-	224,045,224
Bankers Life	\$3,650,000	39,122,896	6,818,006	1,707,356	-	-	-	51,298,258
Bankers National	750,000	1,365,394	868,581	675,996	\$19,108	-	-	3,678,679
Bankers Security	335,275	1,406,285	116,807	29,464	-	\$39,111	\$10,981	937,923
Berkshire	500,000	6,336,562	1,057,574	341,105	-	-	-	8,235,241
Boston Mutual	1,100,000	2,444,267	327,551	151,218	-	-	-	4,023,036
Business Men's	6,000,000	6,539,249	2,931,903	166,708	-	-	22,985	15,660,845
Columbian National	1,767,356	6,984,724	1,449,578	823,109	-	-	145,900	11,170,667
Conn. General	29,999,348	50,958,532	11,833,746	5,778,475	-	11,836	-	97,681,937
Conn. Mutual	19,180,328	52,768,151	7,296,225	17,686,503	-	-	-	99,181,207
Cont. American	1,025,000	4,849,052	654,693	168,959	86,738	-	4,500	6,788,942
Cont. Assurance	2,695,000	16,667,806	6,937,382	4,895,996	-	-	-89,697	31,106,487
Credit Life	100,000	928,927	358,812	6,736	-	-	-	1,394,475
Equitable of N.Y. 15,070,000	-	401,332,963	52,957,741	38,689,628	-	-	-	508,050,332
Equitable of Iowa	-	20,295,454	2,350,228	1,338,295	-	-	-	23,983,977
Expressmen's Mutual	843,588	270,763	2,043	37,863	-	-	519	1,157,776
Farmers & Traders	1,253,611	465,311	398,420	100,587	-	4,842	-	2,222,971
Farm Family Life	-	284,829	58,554	828	-	-	-	6,344,211
Federal Life & Casualty	544	801,786	553,197	3,584	-	-	-	1,359,111
Fidelity Mutual	-	11,819,626	1,552,586	598,161	-	-	200,000	14,170,373
Franklin Life	-	14,062,500	6,248,974	528,285	-	-	-	20,839,759
General American	-	7,668,886	2,529,062	166,279	-	-	102,124	10,446,351
Guardian	1,750,229	22,990,612	3,456,831	559,412	-	6,691	-	28,763,775
Home	2,616,000	13,778,940	2,038,212	514,934	-	-	440,542	19,388,628
J. Hancock Mutual	59,655,000	278,033,875	34,578,045	69,457,720	-	-	-	444,172,640
Lincoln National	-	62,206,236	21,581,384	5,478,326	-	-	-	89,265,940
Loyal Protective	19,518	6,064,910	908,489	406,534	-	749	-	7,400,200
Mass. Mutual	4,000,000	96,569,147	10,099,887	18,823,150	-	-	-	129,492,184
Metropolitan	110,683,000	602,752,099	76,879,128	21,916,718	-	-	-	812,250,945
Minn. Mutual	-	9,367,856	1,858,265	1,212,496	-	-	-	13,038,617
Monarch	1,006,200	5,657,896	1,379,463	589,838	-	1,270	-	8,634,667
Mutual Benefit	-	51,258,614	8,089,608	2,669,264	-	-	-	62,017,486
Mutual Life	10,221,000	191,123,748	11,767,213	10,388,673	-	-	-	223,500,634
Mutual Trust	-	12,522,905	1,070,709	692,995	-	7,368	-	14,293,977
National	1,764,255	28,422,674	3,682,721	982,680	-	-	-	34,852,350
New England Mutual	28,930,213	83,297,613	11,555,430	27,858,725	-	13,033	372,887	152,027,901
New York	55,000,000	356,046,549	24,135,118	37,942,736	-	-	142,156	473,266,559
No. Am. Accident	400,000	3,262,789	1,081,320	154,960	-	-	-	4,899,069
No. Am. Reass.	1,000,000	6,271,502	588,076	506,711	-	-	25,000	8,391,289
Northwestern	-	200,134,956	15,676,986	6,155,735	-	-	-	221,967,677
Occidental	6,476,647	25,190,417	11,433,787	10,042,281	-	-	-	53,145,132
Old Republic Credit	400,000	1,857,687	486,797	8,878	-	-	-	2,753,362
Patriot Life	-	2,125,563	2,408,032	68,768	-	-	-	4,602,363
Paul Revere	3,222,309	13,363,508	3,531,157	3,578,560	-	-	-	23,695,534
Penn Mutual	-	75,466,751	5,302,464	3,148,727	-	-	-	83,955,942
Phoenix Mutual	8,211,986	32,570,557	5,062,936	2,253,411	-	5,785	-	48,104,675
Presbyterian	-	-	-	-	-	-	-	-
Ministers' Fund	-	5,168,357	63,400	1,475,585	-	4,581	-	6,711,923
Prov. Life & Acc.	15,100,176	7,000,000	4,411,321	292,694	-	-	-	26,804,191
Prov. Life & Cas.	157,685	250,000	33,082	-	-	2,202	-	442,969
Prov. Mutual	45,933,925	-	2,933,936	7,806,470	-	-	-	56,674,331
Prudential	-	98,272,875	92,692,074	56,936,294	-	-	509,377,677	757,278,920
Security Mutual	57,105	4,021,342	766,592	108,069	-	155,169	3,248	5,111,525
State Mutual	6,517,000	21,600,103	5,680,796	5,896,230	-	-	37,288	39,731,417
Sun Life	-	-	-	-	-	-	-	-
(U. S. Branch)	26,072,691	-	1,223,549	-	-	64,057	1,521,652	28,881,949
Travelers	62,247,393	156,491,911	17,517,181	9,132,986	-	-	30,569,975	275,959,446
Union Central	8,000,000	23,118,785	3,408,126	101,481	-	-	-	34,628,392
Union Labor	1,996,000	1,659,255	739,146	5,640	-	-	-	4,400,041
Union Mutual	1,250,000	4,014,545	1,274,552	255,565	-	-	-	6,794,662
United Benefit	-	23,894,919	4,388,197	2,337,914	-	2,609	-	30,623,639
United Life & Acc.	634,127	2,035,294	152,907	57,105	-	-	-	2,879,433
United States Life	302,264	3,113,704	1,273,730	220,552	-	-	-	4,910,250
Washington National	-	29,259,811	5,865,776	253,610	-	-	-	35,379,197
Zurich	31,516	453,744	50,859	-	-	23	576	536,718
Totals	\$547,006,489	\$3,365,721,372	\$546,555,634	\$421,103,419	\$105,846	\$319,326	\$542,888,313	\$5,428,700,399

## SURPLUS ACCOUNT

Dividends to Stock- holders	Net Capital Losses	Increase in Re- serve on Account of Changes in Valua- tion Basis	Net Loss From Non- Admitted & Related Items	All Other Changes	Special Surplus Funds 12/31/54	Unassigned Surplus 12/31/54	Totals
-	-	-	\$70,976	\$205,481	-	\$12,735,625	\$13,012,082
\$9,000,000	-	\$3,836,255	40,619	35,452,962	\$49,200,000	126,515,388	224,045,224
119,701	-	-	53,095	2,010,940	6,150,000	43,085,220	51,298,258
210,000	-	-	-	706,407	1,250,000	1,605,528	3,578,679
-	-	-	83,719	368,781	1,275,423	1,937,923	1,937,923
-	-	252,629	24,052	473,580	500,000	6,984,980	8,235,241
-	-	-	-	242,874	1,200,000	2,580,162	4,023,036
4,320,000	-	88,514	106,392	229,470	6,000,000	4,916,469	15,660,845
1,400,000	-	-	496	953,768	1,612,352	7,204,051	11,170,667
1,380,000	-	-	-	5,731,855	30,340,342	60,229,740	97,681,937
-	-	-	-	16,208,145	22,251,926	58,451,136	96,911,207
154,196	-	-	2,814	209,109	1,025,000	5,397,323	6,788,942
1,560,000	-	91,870	74,451	4,858,809	3,145,000	21,376,357	31,106,487
72,000	-	-	893	8,483	100,000	1,213,099	1,394,475
-	-	2,184,672	173,116	42,523,532	16,840,000	446,329,012	508,050,332
100,000	-	580,587	9,172	1,568,857	-	21,725,361	23,983,977
27,000	-	7,749	-	154,073	823,589	180,114	1,157,776
50,000	-	-	5,014	529,496	1,158,726	500,000	2,222,971
867,187	-	-	36,247	1,094	8,664	329,439	344,211
-	-	470,018	61,128	5,568	-	1,267,296	1,359,111
-	-	109,353	8,635	952,671	-	12,686,556	14,170,373
-	-	-6,381	243,593	542,084	-	19,312,500	20,839,759
-	-	102,993	-	1,591,039	-	8,638,100	10,466,351
-	-	653,567	16,511	748,959	2,113,951	25,797,872	28,763,775
2,000,000	-	1,119,031	34,476	1,114,195	2,692,000	14,912,355	19,388,628
174,000	-	-	166,485	68,067,781	74,311,000	306,192,352	441,724,640
-	-	-	-	8,663,110	-	78,436,351	89,265,946
-	-	-	-	430,655	28,895	6,766,650	7,400,200
-	-	1,033,534	50,757	20,160,936	6,000,000	102,246,957	129,492,184
-	-	675,000	800,619	32,286,249	118,644,000	659,825,077	812,230,945
-	-	317,664	16,496	1,932,133	-	10,772,324	13,038,617
200,000	-	26,249	-	575,688	1,257,800	6,574,930	8,634,667
-	-	1,143,360	135,994	4,775,839	-	55,962,293	62,017,486
-	-	1,773,267	681	16,158,790	5,000	205,562,896	223,500,634
-	-	-	-	771,134	-	13,522,843	14,293,977
-	-	-	101,476	1,597,033	2,465,042	30,688,779	34,852,330
-	-	1,188,430	-	40,084,197	18,100	110,737,174	152,027,901
-	-	-	242,457	45,935,043	55,225,000	371,864,059	473,266,559
180,000	-	-	881	177,874	500,000	4,040,314	4,899,069
-	-	-	-	585,480	1,000,000	6,805,809	8,391,289
-	-	-	126,985	11,369,042	-	210,471,650	221,967,677
4,000,000	-	49,305	109,234	4,294,280	17,324,435	27,365,878	53,143,132
392,040	-	-	6,497	12,684	400,000	1,942,141	2,753,362
-	-	-	1,092	86,774	216,506	4,297,991	4,602,363
230,000	-	-	2,045	1,559,792	5,773,257	16,130,440	23,695,534
-	-	-	3,773	4,164,559	-	79,787,610	83,955,942
-	-	843,620	-	2,259,868	9,961,409	35,039,778	48,104,675
-	-	78,867	-	1,155,119	-	5,477,937	6,711,923
700,000	-	-	20,898	1,035,479	18,080,171	6,967,643	26,804,191
-	-	-	-	1,668	191,301	250,000	442,969
-	-	-	22,804	9,110,025	47,541,502	-	56,674,331
-	-	-	2,738,001	87,443,554	515,262,759	151,834,606	757,278,920
-	-	312,503	58,456	377,854	181,214	4,552,457	5,111,525
-	-	-	-	4,110,675	9,647,000	25,602,783	39,731,417
-	244,736	2,207,554	-	155,660	26,273,999	-	28,881,949
-	-	9,490,855	300,104	11,328,525	69,849,117	184,990,845	275,959,446
43,748	12,698	25,000	17,047	276,098	8,000,000	26,335,247	34,628,932
-	-	2,243	2,243	71,786	2,379,000	1,865,566	4,400,041
-	-	17,378	13,582	291,568	1,425,000	5,047,134	6,794,662
500,000	-	-	177	2,567,610	-	27,556,029	30,623,639
60,000	-	-	-	66,503	623,327	2,129,426	2,879,433
125,000	-	152,549	88,234	154,125	343,780	4,046,562	4,910,250
800,000	-	100,296	189,498	834,761	-	33,454,642	35,379,197
-	4,216	-	-	-	14,061	518,441	536,718
\$28,664,872	\$261,650	\$28,926,288	\$6,178,242	\$494,037,621	\$1,139,723,006	\$3,730,908,720	\$5,428,700,399



TABLE M-3 - ANALYSIS OF INCREASES IN RESERVE FOR THE YEAR ENDING DECEMBER 31, 1954

NAME OF COMPANY	Reserve 1953 1954	INCREASE IN RESERVE				Increase in Account of Change in Valuation Basis	Other Increases (Net)	Totals
		Tabular Net Premiums Considerations	Dividends Left to Accumulate & Supplementary Con- tingencies	Present Value Change in Incurred	Tabular Interest	Tabular Less Reserves Released		
Acacia Mutual	\$255,305	\$30,461,498	\$3,698,738	\$100,384	\$8,433,459	\$107,147	-\$23,734	\$298,142,047
Aetna	1,881,965,853	337,905,764	24,540,903	947,890	53,785,787	-924,093	17,472	2,302,022,472
Bankers National	594,505,188	17,362,618	63,031	764,461	1,245,754	63,031	4,084,636	690,523,530
Bankers Security	37,130,902	5,957,069	10,273,840	14,690	1,245,754	-34,628	11,092	45,063,910
Berkshire	134,716,461	2,082,400	-	-	101,550	-	-10,981	2,889,430
Boston Mutual	134,736,632	11,236,831	2,651,201	60,752	4,132,285	39,818	544,418	153,654,318
Business Men's	18,168,341	3,871,302	-615	2,9102	810,624	-	-	28,882,9491
Columbian National	12,200,213	990,533	110,263	110,263	2,905,450	-89,467	-15,463	28,485,4532
Connecticut General	939,882,936	8,866,348	1,343,211	2,905,450	2,905,450	-	-	106,335,501
Connecticut Mutual	883,262,178	160,180,517	8,653,701	782,288	27,464,526	-1,204,057	-32,064	1,01,332,614
Continental American	70,141,919	84,519,375	21,733,216	708,353	26,338,354	387,367	6,738,629	1,03,773,072
Continental Assurance	215,197,478	63,380,421	4,289,941	61,577	2,092,750	25,509	-646,182	83,479,017
Credit Life	1,127,512	2,485,915	-	1,184	6,953,321	-111,599	-	290,541,334
Equitable of New York	6,214,020,657	649,111,816	74,109,814	3,971,193	175,359,205	3,074,686	120,617	7,121,952,660
Expressmen's Mutual	462,626,172	37,986,793	7,873,948	357,813	14,546,045	-14,845	607,658	524,564,171
Farmers and Traders	14,663,336	1,015,176	52,586	-	447,417	-	-	16,178,515
Farm Family Life	28,130,471	3,082,937	182,691	12,047	955,920	-20,145	-	32,294,570
Fidelity Mutual	2,953,472	762,625	-	82	99,351	-	-	65,521
Franklin Life	168,757,624	21,127,242	1,000	246,795	8,084,121	120,444	42,313	3,859,050
General American	317,424,715	21,127,242	3,848,246	137,991	7,466,816	167,185	-	294,156,140
Guardian	252,978,399	29,334,787	5,252,214	520,362	9,253,418	109,383	1,221,782	287,555,239
Home	252,978,399	29,334,787	5,252,214	520,362	9,253,418	109,383	1,221,782	287,555,239
John Hancock Mutual	619,240,9552	316,887,4521	47,027,337	702,187	7,630,431	-106,127	1,518,810	363,238,136
Lincoln National	758,359,019	132,257,029	9,213,179	584,149	20,740,431	1,280,394	1,288,709	3,097,582,2821
Loyal Protective	5,543,239	1,146,878	101,529	6,995	25,803,708	-45,051	-	7,111,304,682
Massachusetts Mutual	1,468,669,836	118,131,708	36,638,462	1,474,097	44,279,355	7,113	1,132,560	927,304,593
Metropolitan	9,039,218,122	912,687,591	96,148,618	14,751,063	237,385,6391	470,529	-	6,980,105
Minnesota Mutual	15,008,1132	32,582,439	3,011,492	272,5992	90,481,7312	10,7762	-	1,673,453,966
Monarch	15,008,1132	32,582,439	3,011,492	272,5992	90,481,7312	10,7762	-	9,316,680,755
Mutual Benefit	1,382,127,001	10,775,719	32,813,248	252,453	4,953,162	-46,355	-884	3,476,463,254
Mutual Life	2,037,549,865	12,717,096	32,813,248	252,453	4,953,162	-46,355	-884	176,373,195
Mutual Trust	427,079,252	12,866,261	3,192,320	34,400	38,031,119	26,249	-	30,559,734
National	127,165,561	48,066,284	2,222,855	101,002	9,993,897	64,919	-	1,560,212,792
New England Mutual	1,250,901,886	17,189,564	2,558,884	199,116	11,323,276	68,231	3,745,392	2,172,700,304
New York	4,901,800,471	357,168,438	29,014,476	747,332	37,845,614	174,152	1,830,823	5,481,669,478
North American Mutual	16,764,720	2,588,449	94,811,759	543,701	121,845,814	1,049,915	-109,842	5,481,139,656
North American Accident	28,116,067	8,838,366	83,201	597,172	121,845,814	1,049,915	-210,037	37,579,132
North American Reassurance	2,770,498,303	251,409,785	39,658,702	55,135	77,660,213	35,324	-	3,140,235,096
Occidental	312,373,683	77,211,812	5,732,543	973,428	9,903,363	-234,158	3,152,170	3,408,875,959
Old Republic Credit	3,748,389	6,041,891	-	40,988	162,309	82,007	1,076,236	11,151,820

P.D. 9



## Part II

	285,000 <sup>1</sup>	2,966,133	-	-1	3,335 <sup>1</sup>	-	-285,000	2,969,468 <sup>1</sup>
Patriot Life	{ 1,337,107 <sup>2</sup>	8,988,332	266,862	64,167 <sup>2</sup>	1,742,787	-	-	1,376,718 <sup>2</sup>
Paul Revere	52,085,459	88,114,732	25,231,382	1,096,858	40,152,661	-15,397	-	63,011,890
Penn Mutual	1,266,435,041	46,354,185	14,033,885	1,008,293	17,620,892	855,987	4,536,881	1,500,833,737
Phoenix Mutual	49,247,704	3,337,694	757,834	-	1,491,074	-77,170	-	644,539,201
Ministerra' Fund	38,222,764	13,430,518	2,310,392	418,019	1,243,236	51,980	24,091	55,708,174
Provident Life and Accident	93,229	306,064	22,500	22,000	2,655	1,267	82,059	55,708,255
Provident Life and Casualty	642,466,707	43,644,586	12,294,706	506,029	18,691,223	106,008	1,494,398	719,203,657
Prudential	(7,275,578,007 <sup>1</sup>	916,247,081	89,477,287	9,230,032	207,468,456 <sup>1</sup>	-899,953	3,591,625	8,500,992,462 <sup>1</sup>
	(2,664,372,013 <sup>2</sup>	259,634,370 <sup>2</sup>	-	-	70,972,824 <sup>2</sup>	-	-	2,994,979,207 <sup>2</sup>
Security Mutual	68,517,566	11,271,701	939,954	110,395	12,129,897	85,585	101,073	83,152,279
State Mutual	414,837,983	41,927,807	9,412,613	461,608	21,470,005	-130,546	404,450	479,696,423
Sun Life (U. S. Branch)	676,960,366	59,447,764	11,450,704	352,768	20,859,054	261,921	949,416	772,489,547
Travelers	1,687,661,401	249,043,903	21,320,919	1,657,106	54,614,331	1,389,042	1,552,821	2,026,730,378
Union Central	39,717,900	12,235,378	94,101	461,594	20,536,660	-269,701	4,164,935	722,221,812
Union Labor	9,660,922	7,253,379	94,101	10,000	286,895	3,561	-	17,333,858
Union Mutual	57,781,921	8,434,625	1,659,414	6,242	1,805,721	58,684	-85,826	18,978,139
United Benefit	154,091,383	28,332,868	451,083	142,452	5,022,728	179,545	-	30,877,589
United Life and Accident	55,937,420	3,273,008	851,084	142,452	9,066,744	119,545	-449,908	20,247,193
United States Life	(8,136,287 <sup>1</sup>	11,253,321	242,700	56,592	1,751,744	-39,442	16,643	6,241,591
Washington National	(31,290,082 <sup>2</sup>	8,247,368 <sup>2</sup>	242,699	6,266	2,835,045 <sup>1</sup>	6,441	13,091	97,181,551
Zurich	14,804	69,664	-	-	1,051,421 <sup>2</sup>	-	1,021,232	41,609,867 <sup>2</sup>
	-	-	-	-	1,700	-	-	86,168
Totals	(\$53,384,239,107 <sup>1</sup>	\$5,850,789,897 <sup>1</sup>	\$818,859,202 <sup>1</sup>	\$56,771,724 <sup>1</sup>	\$1,550,127,855 <sup>1</sup>	\$8,601,681 <sup>1</sup>	\$64,161,918 <sup>1</sup>	\$61,762,420,421 <sup>1</sup>
	( \$6,381,035,076 <sup>2</sup>	684,943,365 <sup>2</sup>	\$3,011,494 <sup>2</sup>	\$3,083,248 <sup>2</sup>	\$184,098,104 <sup>2</sup>	10,776 <sup>2</sup>	\$1,037,095 <sup>2</sup>	\$7,257,219,158 <sup>2</sup>

## 2 Industrial

## 1 Ordinary

TABLE M-3 - ANALYSIS OF INCREASE IN RESERVE FOR THE YEAR ENDING DECEMBER 31, 1954

## DEDUCTIONS IN RESERVES

NAME OF COMPANY	Tabular Cost	Reserves Released by Death	Reserves Released by Other Terminations	Annuity, Supplementary Contract, Disability and Accumulated Dividend Payments	Total Deductions	Reserve December 31, 1954
Acacia Mutual	\$10,746,553	\$3,286,964	\$7,664,097	\$3,343,869	\$25,041,483	\$273,100,564
Aetna	161,740,348	15,747,978	29,645,188	49,483,814	256,617,328	2,045,405,144
Bankers Life	18,710,429	6,203,162	14,574,162	12,275,836	51,763,988	638,759,542
Bankers National	2,405,661	231,724	1,299,796	624,640	4,561,821	40,502,089
Bankers Security	1,996,231	5,566	1,016	46	2,003,159	886,271
Berkshire	3,951,619	1,791,521	2,267,701	3,870,103	11,880,577	141,773,741
Boston Mutual	845,438	148,631	210,742	93,363	1,754,950	20,174,959
Business Men's	927,512	226,472	3,025,741	3,356,102	15,310,102	97,636,482
Columbian National	7,091,985	831,955	3,025,741	1,770,322	12,719,102	91,681,521
Connecticut General	4,456,846	1,168,646	2,442,488	20,379,777	102,730,719	1,030,600,101
Continental Mutual	52,617,484	7,030,422	25,030,422	80,799,882	105,133,747	942,950,190
Continental American	24,835,318	7,933,474	22,608,443	25,662,647	73,613,431	73,613,431
Continental Assurance	3,038,471	879,849	2,105,070	1,242,196	7,265,586	244,189,773
Credit Life	26,609,583	1,840,726	11,409,246	6,492,006	46,351,561	1,196,265
Equitable of New York	4,024	-	1,030	-	2,484,362	6,615,238,793
Equitable of Iowa	221,497,313	77,242,869	154,789,623	506,713,867	30,058	488,500,070
Expressmen's Mutual	11,124,344	43,394,903	9,794,406	9,794,406	36,064,101	15,231,345
Farmers and Traders	398,669	282,790	220,349	25,362	927,170	15,231,345
Farm Family Life	1,005,859	178,196	772,081	170,342	2,126,478	30,168,092
Federal Life and Casualty	-	30,058	-	-	30,058	35,463
Fidelity Mutual	242,111	105,680	-	899	369,303	3,489,747
Franklin Life	7,681,732	2,866,151	6,513,562	6,642,725	23,704,220	270,451,920
General American	11,541,434	4,834,322	2,486,057	2,567,774	24,373,753	174,246,830
Guardian	11,665,068	3,126,158	5,634,123	6,466,648	26,891,997	336,646,159
Home	11,713,249	3,443,581	4,536,988	6,304,456	25,898,274	288,733,165
John Hancock Mutual	102,135,345	16,632,685	38,377,277	50,995,989	208,131,297	2,889,733,985
Lincoln National	75,974,792	10,494,999	26,209,052	14,422,105	121,379,612	639,952,032
Loyal Protective	360,785	18,811	21,153,902	14,204,097	602,790	805,476,803
Massachusetts Mutual	40,005,722	14,894,066	26,975,324	93,253	122,519,946	1,550,934,020
Metropolitan	423,560,021	75,076,459	135,419,905	144,873,594	778,923,879	8,537,750,776
Minnesota	118,794,569	43,047,434	140,514,863	5,970,812	308,327,672	3,168,135,572
Monarch	9,764,697	1,169,164	3,931,435	3,130,477	17,995,773	158,377,412
Mutual Benefit	1,888,669	186,631	3,578,534	293,655	2,947,489	27,612,245
Mutual Life	35,346,913	19,974,316	32,382,657	32,778,405	120,482,291	1,439,730,501
Mutual Trust	56,808,786	33,744,186	31,495,860	51,580,018	173,628,850	2,082,071,454
New England Mutual	4,628,834	11,460,853	12,512,359	33,883,583	40,677,332	508,376,682
New York	36,561,182	13,203,722	27,948,547	33,653,160	111,366,611	1,332,302,867
North American Accident	125,958,215	598,922	87,679,742	127,483,089	395,508,968	5,088,629,688
North American Reinsurance	1,034,676	153,515	642,492	106,182	1,236,865	18,111,210
Northwestern	7,051,142	901,137	901,137	54,712,877	280,491,905	28,887,217
Occidental	72,816,689	39,267,560	62,397,949	7,819,398	229,454,025	2,910,781,071
	41,340,923	2,946,220	10,356,956	7,819,398	62,053,497	346,822,432

Old Republic Credit	\$5,819,369 <sup>1</sup>	\$14,875 <sup>1</sup>	\$50,867 <sup>1</sup>	\$91,862	\$5,976,973 <sup>1</sup>	\$5,174,847 <sup>1</sup>
Patriot Life	2,926,799 <sup>1</sup>	561	83,111 <sup>2</sup>	-	2,927,146 <sup>1</sup>	42,322 <sup>1</sup>
Paul Revere	3,288,493	495,282	1,300,417	126	5,395,760	1,278,981 <sup>2</sup>
Phoenix Mutual	30,757,141	15,501,744	24,805,106	311,568	110,180,142	57,616,130
Presbyterian Ministers' Fund	13,538,482	5,613,953	15,920,630	39,116,151	59,653,510	1,390,623,595
Provident Life and Accident	8,531,428	6,133,428	1,262,537	16,858,832	13,653,018	594,282,095
Provident Life and Casualty	8,305,023	302,194	1,260,379	557,234	10,613,018	14,063,257
Provident Mutual	4,351,122	302,13	1,260,379	18,021	323,595	45,130,157
Prudential	15,441,731	7,028,487	16,440,366	19,590,285	58,501,529	660,702,128
	323,229,861 <sup>1</sup>	61,875,578 <sup>1</sup>	179,889,090 <sup>1</sup>	111,376,049 <sup>1</sup>	676,370,578 <sup>1</sup>	7,824,621,884 <sup>1</sup>
Security Mutual	37,629,759 <sup>2</sup>	48,900,068 <sup>2</sup>	135,258,180 <sup>2</sup>	-	271,788,007 <sup>2</sup>	2,723,191,200 <sup>2</sup>
State Mutual	4,625,447	753,894	2,373,512	1,035,640	8,788,493	74,363,786
Sun Life (U.S. Branch)	16,170,975	5,612,694	7,205,130	10,832,379	39,821,178	439,875,245
Travelers	21,925,302	6,578,707	18,604,358	18,956,901	65,966,268	706,523,279
Union Central	157,750,783	22,292,520	35,923,596	47,465,171	263,432,070	1,763,298,308
Union Labor	19,824,740	10,779,158	12,382,330	17,123,643	59,809,871	662,411,941
Union Mutual	7,699,125	59,872	1,109,102	1,106,526	8,974,625	8,329,233
United Benefit	3,411,933	843,234	3,287,309	2,651,821	17,293,547	171,484,582
United Fire and Marine	10,419,503	456,157	3,280,450	2,567,977	17,162,749	171,484,582
United States Life	5,791,802	530,126	2,436,652	456,440	3,162,020	57,132,716
Washington National	5,146,011 <sup>1</sup>	1,316,858 <sup>1</sup>	2,021,079 <sup>1</sup>	436,033	8,919,981 <sup>1</sup>	88,524,546 <sup>1</sup>
Zurich	3,727,480 <sup>2</sup>	234,676 <sup>2</sup>	1,774,056 <sup>2</sup>	-	5,736,212 <sup>2</sup>	35,873,655 <sup>2</sup>
	67,825	-	-	1,800	69,625	16,543
Totals	\$2,323,565,628 <sup>1</sup>	\$538,898,257 <sup>1</sup>	\$1,059,627,301 <sup>1</sup>	\$1,193,470,701 <sup>1</sup>	\$5,115,561,887 <sup>1</sup>	\$56,646,858,534 <sup>1</sup>
	\$238,573,315 <sup>2</sup>	\$102,677,618 <sup>2</sup>	\$316,011,712 <sup>2</sup>	\$6,403,565 <sup>2</sup>	\$653,666,210 <sup>2</sup>	\$6,593,552,948 <sup>2</sup>

1 Ordinary 2 Industrial

TABLE N. - PRINCIPAL SALARIES PAID DURING THE YEAR 1954

COMPANY	Chairman of the Board		President		Vice President		Secretary		Aast. Secretary		Treasurer		Comp-troller		Aast. Actuary		Counsel		Supt. of Agencies	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Acacia Mutual	18	\$20,100	-	\$75,200	6	\$123,350	2	\$17,783	4	\$30,471	1	\$15,000	1	\$1,469	2	\$19,279	3	\$40,113	-	
Aetna	12	32,350	-	56,036	13	467,335	7	27,683	20	249,947	1		1	8,206	7	83,745	4	55,075	5	\$81,250
Bankers National	17	16,000	-	50,000	2	163,125	8	98,300	4	39,947	1		-	-	7	83,745	4	55,075	5	\$81,250
Bankers Security	13	2,450	-	70,853	5	72,308	7	38,800	4	13,004	1		-	-	7	29,227	4	31,659	5	68,717
Booth's Mutual	13	13,350	1	18,333	2	78,200	2	11,000	4	13,000	1		-	-	-	-	1	9,208	2	21,500
Business Men's	15	4,500	1	30,000	11	157,083	1	12,500	4	28,800	1	7,500	1		2	18,667	-	-	1	8,083
Columbian National	15	23,948	1	21,042	30	146,830	5	13,500	4	28,187	1		-	-	2		-	-	3	
Conn. General	13	38,200	-	75,000	11	400,417	8	103,600	19	20,594	1		1	21,499	3	30,046	1	28,500	1	
Conn. Mutual	10	28,800	-	80,000	11	319,378	9	133,751	4	50,868	1		1		2	22,625	2	33,542	2	32,583
Cont. American	14	4,450	-	35,282	4	66,517	3	21,233	3	21,233	1	11,250	1	10,833	2	22,625	2	33,542	2	32,583
Cont. Assurance	8	7,050	-	37,500	10	170,322	2	12,613	11	81,127	1	11,575	1	10,833	1	10,546	4	25,349	3	39,125
Credit Life	6	1,200	-	100,000	4	119,090	2	34,285	-	29,864	1	13,500	1	28,812	8	92,687	2	181,937	1	18,267
Equit. of N.Y.	33	117,300	-	60,000	43	147,800	3	42,365	3	36,592	1		1	9,700	9	37,300	2	9,767	1	
Equit. of Iowa	11	6,600	-	10,000	-	46,400	2	9,250	1	5,700	1	7,500	1	8,875	-	-	1	-	1	-
Expressmen's Mutl.	8	3,120	-	14,750	4	87,520	1	11,950	-	-	1		1		-	-	1	-	1	-
Farmers & Traders	19	11,002	-	21,850	7	87,520	1	11,350	1	15,921	1	6,375	1	13,139	1	8,419	2	34,642	3	51,603
Farm Family Life	14	1,132	-	65,000	8	168,917	3	37,635	4	32,593	1	12,425	1		1		2		2	
Federal Life & Cas.	15	19,200	-	53,940	14	284,762	2	19,600	6	46,700	1	7,500	2	24,192	2	16,500	2	12,000	2	30,000
Franklin Life	13	13,200	1	10,000	6	124,000	2	19,600	7	46,700	1		1		2		2		6	75,333
General American	16	20,200	-	60,000	7	162,250	5	81,750	7	77,329	1		1		2		2		1	
Guardian	17	23,500	-	47,500	7	147,197	2	35,035	6	58,667	1		7	69,737	2	18,293	2	11,125	3	32,861
Home	20	74,758	-	106,801	36	866,817	2	35,744	17	191,363	1	34,015	7	11,750	2	29,421	9	50,337	15	28,175
John Hancock Mutl.	10	12,550	-	63,250	11	240,883	2	14,030	3	34,015	1		1	9,864	6	67,852	3	32,209	3	28,175
Lincoln National	12	4,280	-	39,583	4	71,648	2	20,250	11	111,946	1		1		2		2		4	57,200
Loyal Protective	22	49,850	-	75,000	10	276,683	11	132,250	11	111,946	1	35,000	1	9,864	-	-	3	46,200	4	57,200
Mass. Mutual	21	62,400	-	140,000	42	1,468,883	3	27,000	5	82,596	1		2	73,500	9	134,700	6	160,500	13	426,125
Metropolitan	12	5,900	-	48,000	6	123,750	2	30,180	3	24,415	1	32,063	2	73,500	3	21,203	2	14,000	2	
Minneapolis Mutual	18	34,750	1	50,625	7	163,977	3	17,450	3	12,402	1	15,500	1	17,500	4	12,780	4	49,376	2	17,213
Monarch Benefit	26	7,800	1	67,330	15	508,823	1	15,701	4	24,367	1		1	17,500	5	12,780	4	49,376	2	17,213
Mutual Life	16	27,750	-	113,000	15	508,823	1	15,701	4	24,367	1		1	17,500	5	12,780	4	49,376	2	17,213
Mutual Trust	26	7,800	1	67,330	15	508,823	1	15,701	4	24,367	1		1	17,500	5	12,780	4	49,376	2	17,213
National	12	13,850	1	25,000	6	110,125	2	31,738	4	25,113	1	18,417	1	8,400	2	18,138	2	32,333	2	31,667
N.E. Mutual	22	45,700	1	18,350	78	500,150	3	33,621	7	78,500	1	19,250	6	6,762	2	24,643	10	164,045	4	94,497
No. American Acctd.	7	2,530	-	36,500	3	65,000	1	12,000	1	9,250	1		-	-	-	-	-	-	-	-
No. American Reas.	7	3,500	-	60,000	3	65,000	1	12,000	1	9,250	1		-	-	-	-	-	-	-	-
Northwestern	34	96,937	-	60,000	5	191,000	2	34,500	5	59,417	1	21,500	1	15,500	6	77,294	2	32,500	4	48,250
Occidental	14	1,175	-	40,100	10	189,133	3	34,500	12	95,270	1		1		7	51,690	2	20,800	1	11,900
Old Republic Credit	8	26,900	-	40,000	5	115,500	1	25,000	1	17,000	1		-	-	-	-	-	-	-	-
Patriot Life	14	1,410	-	22,354	2	17,115	2	17,115	3	23,925	1		1		-	-	-	-	-	-
Penn Mutual	25	51,627	-	100,000	9	201,300	4	56,800	3	23,925	1	13,600	2	12,200	2	23,500	3	49,700	2	32,000
Phoenix Mutual	14	15,090	-	35,000	9	169,298	13	140,300	2	17,350	2	9,600	1		-	-	2	9,100	24	19,936

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TABLE O. - SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1954 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31.

NAME OF COMPANY	NAME OF BANK	LOCATION OF BANK	MARCH	JUNE	SEPTEMBER	DEC. 31	Rate of Interest (Per Cent)
Acacia Mutual	National Bank of Washington	Washington, D. C.	\$1,367,694	\$1,707,383	\$1,154,609	\$222,927	-
	National Savings and Trust Co.	Washington, D. C.	741,481	534,153	1,358,828	962,735	-
	Guaranty Trust Company of New York	New York, N. Y.	109,640	433,468	228,405	99,682	-
Aetna	Hartford National Bank and Trust Co.	Hartford, Conn.	16,372,595	21,575,441	16,701,062	13,604,107	-
	First National Bank	New York, N. Y.	14,951,860	18,542,010	21,952,744	10,512,654	-
	National City Bank of New York	New York, N. Y.	4,592,499	2,702,540	2,856,433	1,709,099	-
Bankers Life	Bankers Trust Co.	New York, N. Y.	3,036,089	2,680,098	2,053,181	1,291,212	-
	National City Bank of New York	New York, N. Y.	3,768,037	2,148,714	2,072,758	1,260,258	-
	Central National Bank & Trust Co.	Des Moines, Iowa	1,526,934	976,725	1,076,256	458,301	-
Bankers National	Bank of New York	New York, N. Y.	217,025	198,439	724,585	100,667	-
	Chase National Bank	New York, N. Y.	239,432	146,344	304,490	107,545	-
	Montclair Trust Co.	Montclair, N. J.	258,085	223,797	260,900	150,577	-
Bankers Security	Industrial Bank of Commerce	New York, N. Y.	78,708	73,257	80,010	45,690	-
Berkshire	Chase National Bank	New York, N. Y.	1,140,674	1,289,555	1,344,717	533,297	-
	Pittsfield National Bank	Pittsfield, Mass.	258,847	205,765	243,025	183,839	-
	New York Trust Co.	New York, N. Y.	191,112	120,245	207,906	173,516	-
Boston Mutual	First National Bank of Boston	Boston, Mass.	341,573	373,968	522,642	381,485	-
	State Street Trust Co.	Boston, Mass.	82,714	41,055	44,752	45,698	-
	Newton-Waltham Bank & Trust Co.	Newton, Mass.	63,734	65,253	59,893	43,158	-
Business Men's	The City National Bank and Trust Co.	Kansas City, Mo.	605,864	696,260	968,758	1,149,733	-
	Commerce Trust Company	Kansas City, Mo.	546,183	769,213	963,387	911,760	-
	Union National Bank	Kansas City, Mo.	551,441	701,438	884,296	734,983	-
Columbian National	Boston Safe Deposit & Trust Co.	Boston, Mass.	332,934	271,476	327,887	70,014	-
	State Street Trust Co.	Boston, Mass.	276,972	170,376	254,918	179,610	-
	National Shawmut Bank	Boston, Mass.	522,122	130,373	231,842	222,364	-
Connecticut General	Hartford National Bank & Trust Co.	Hartford, Conn.	5,626,224	7,149,255	7,183,542	2,991,573	-
	Bankers Trust Co.	New York, N. Y.	2,710,520	5,675,278	6,434,928	4,183,534	-
	Connecticut Bank & Trust Co.	Hartford, Conn.	1,360,073	2,937,652	2,586,375	2,586,375	-
Connecticut Mutual	The Connecticut Bank & Trust Co.	Hartford, Conn.	-	-	9,032,470	6,693,482	-
	J. P. Morgan & Company, Inc.	New York, N. Y.	4,735,924	3,575,139	3,742,351	2,914,006	-
	The Hartford-Connecticut Trust Co	Hartford, Conn.	5,805,632	6,071,569	-	-	-
Continental American	Wilmington Trust Co.	Wilmington, Delaware	525,131	488,919	724,230	792,269	-
	Bankers Trust Co.	New York, N. Y.	81,436	70,618	90,274	77,321	-
	First National Bank of Chicago	Chicago, Ill.	2,838,336	3,254,170	4,460,201	4,499,473	-
Continental Assurance	National City Bank of Chicago	New York, N. Y.	848,177	850,831	1,228,480	326,417	-
	Bankers Trust Co.	New York, N. Y.	658,419	410,934	911,614	132,024	-
	Guardian Bank	Springfield, Ohio	75,644	125,893	197,196	190,779	-

Equitable of New York	Chase National Bank Chemical Corn Exchange Bank Bankers Trust Co.	New York, N. Y. New York, N. Y. New York, N. Y.	\$42,144,320 9,689,035 3,260,148 3,101,695	\$39,778,581 3,260,148 3,260,148 3,101,695	\$58,873,797 5,079,835 47,477,069	\$27,396,733 3,089,553 5,302,808	-
Equitable of Iowa	Bankers Trust Co. Bankers Trust Co. Continental Illinois National Bank & Trust Co.	Des Moines, Iowa New York, N. Y. Chicago, Ill.	2,676,705 4,842,008 1,298,611	4,607,275 8,387,012 2,903,656	3,373,351 2,115,038 3,208,780	3,155,295 1,438,708 1,299,099	-
Expressmen's Mutual	Chase National Bank	New York, N. Y.	146,232	48,328	173,544	59,891	-
Farmers and Traders	Lincoln National Bank & Trust Co. Merchants National Bank & Trust Co.	Syracuse, N. Y. Syracuse, N. Y.	1,025,816 34,000	595,387 34,000	1,037,901 34,000	749,508 28,426	-
Farm Family Life	National Commercial Bank & Trust Co.	Albany, N. Y.	257,397	42,393	46,982	37,974	-
Federal Life and Casualty	Michigan National Bank National Bank of Detroit	Battle Creek, Mich. Detroit, Mich.	210,234 56,927	916,762 23,718	601,511 25,396	702,358 31,241	-
Fidelity Mutual	Pennsylvania Company for Banking & Trusts Girard Trust Corn Exchange Bank Philadelphia National Bank	Philadelphia, Penn. Philadelphia, Penn. Philadelphia, Penn.	955,915 331,004 276,814	1,314,394 341,871 365,286	895,985 341,148 340,126	1,082,914 227,169 203,709	-
Franklin Life	Bankers Trust Co. The First National Bank The Illinois National Bank	New York, N. Y. Chicago, Ill. Springfield, Ill.	2,727,124 1,256,883 2,167,442	3,162,405 1,814,701 1,667,004	2,950,850 1,232,383 1,525,930	3,091,675 3,488,333 795,713	-
General American	First National Bank in St. Louis Boatmen's National Bank Mercantile Trust Co.	St. Louis, Mo. St. Louis, Mo. St. Louis, Mo.	1,059,356 807,767 675,975	987,616 559,338 477,698	1,014,816 945,262 777,698	845,400 675,824 602,636	-
Guardian	Bank of Manhattan Co. Manufacturers Trust Co. Chemical Corn Exchange Bank	New York, N. Y. New York, N. Y. Union, N. Y.	2,630,574 1,779,527 1,892,709	3,784,822 1,569,527 833,647	2,141,769 2,189,417 700,872	1,581,006 944,034 507,949	-
Home	Chemical Corn Exchange Bank United States Trust Co. National City Bank	New York, N. Y. New York, N. Y. New York, N. Y.	1,096,524 125,000 100,000	1,748,646 1,75,000 150,000	1,641,517 1,897,127 150,000	1,641,517 1,75,000 150,000	-
John Hancock Mutual	First National Bank of Boston Guaranty Trust Company of New York National Shawmut Bank	Boston, Mass. New York, N. Y. Boston, Mass.	11,844,417 2,031,181 2,217,793	28,132,916 2,379,071 2,312,717	21,468,789 2,485,078 2,355,978	21,245,259 1,995,468 2,307,753	-
Lincoln National	Guaranty Trust Company of New York Lincoln National Bank & Trust Co. Continental Illinois National Bank & Trust Co.	New York, N. Y. New York, N. Y. Chicago, Ill.	638,295 150,247 395,177	48,264 233,073 159,169	1,446,421 1,205,001 1,490,131	2,078,798 3,680,638 686,244	-
Loyal Protective	National Shawmut Bank State Street Trust Co.	Boston, Mass. Boston, Mass.	205,318 188,275	275,840 151,364	280,456 185,814	101,997 209,190	-
Massachusetts Mutual	New York Trust Co. Chase National Bank Springfield Safe Deposit & Trust Co.	New York, N. Y. New York, N. Y. Springfield, Mass.	10,633,896 884,902 1,386,707	6,622,449 1,765,949 1,181,492	8,870,170 1,616,815 1,000,617	5,260,841 685,717 277,082	-
Metropolitan	Chase National Bank National City Bank The Royal Bank of Canada	New York, N. Y. New York, N. Y. Montreal, Quebec	60,514,059 22,070,835 17,614,867	93,226,065 23,163,797 10,934,244	66,632,745 34,324,744 15,866,909	43,479,963 13,353,282 4,452,704	-

TABLE O. - SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1954 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31. (Concl.)

NAME OF COMPANY	NAME OF BANK	LOCATION OF BANK	MARCH	JUNE	SEPTEMBER	DEC. 31	Rate of Interest (Per Cent)
Metropolitan	Chase National Bank	New York, N. Y.	\$60,514,059	\$93,226,065	\$66,532,745	\$43,479,963	-
	National City Bank	New York, N. Y.	22,070,835	22,163,797	34,334,744	13,353,262	-
	The Royal Bank of Canada	Montreal, Quebec	17,614,867	10,934,244	15,866,909	4,452,704	-
Minnesota Mutual	First National Bank	St. Paul, Minn.	995,309	768,197	1,283,344	1,404,515	-
	Bankers Trust Co.	New York, N. Y.	719,610	158,789	924,791	334,423	-
	American National Bank	St. Paul, Minn.	83,414	155,822	128,303	156,060	-
Monarch	Union Trust Co.	Springfield, Mass.	517,182	846,552	€67,369	209,086	-
Mutual Benefit	Bankers Trust Co.	New York, N. Y.	7,338,020	3,788,114	6,798,771	1,573,829	-
	National State Bank	Newark, N. J.	5,719,154	3,686,285	3,720,889	4,445,807	-
	National Newark & Essex Banking Co.	Newark, N. J.	3,332,162	3,246,091	3,517,955	2,924,621	-
Mutual Life	National City Bank of New York	New York, N. Y.	6,450,313	6,302,470	2,604,927	1,037,839	-
	Guaranty Trust Company of New York	New York, N. Y.	3,077,069	5,784,735	2,084,644	1,035,839	-
	Chemical Corn Exchange Bank	New York, N. Y.	3,536,452	2,012,725	4,403,052	470,508	-
Mutual Trust	The Northern Trust Co.	Chicago, Ill.	714,836	682,771	703,343	595,144	-
	The First National Bank	Chicago, Ill.	823,192	647,903	445,723	445,723	-
	Continental Illinois National Bank & Trust Co.	Chicago, Ill.	101,075	133,372	121,812	83,158	-
National	The Hanover Bank	New York, N. Y.	1,711,668	1,264,462	1,653,877	842,406	-
	First National Bank of Boston	Boston, Mass.	506,011	1,327,697	288,388	633,409	-
	Chemical Corn Exchange Bank	New York, N. Y.	711,898	671,754	529,461	622,105	-
New England	Merchants National Bank	Boston, Mass.	3,904,645	6,708,378	5,341,770	2,442,309	-
	First National Bank of Boston	Boston, Mass.	3,253,811	5,874,374	2,364,727	2,364,727	-
	Guaranty Trust Company of New York	New York, N. Y.	1,171,593	7,050,694	3,345,793	3,345,793	-
New York	Chemical Corn Exchange Bank	New York, N. Y.	2,652,599	7,394,399	11,078,344	2,142,271	-
	National City Bank of New York	New York, N. Y.	2,432,126	4,363,195	11,167,770	1,659,460	-
	J. P. Morgan and Company, Incorporated	New York, N. Y.	2,903,617	3,997,612	2,283,844	1,370,628	-
North American Accident	Lasalle National Bank	Chicago, Ill.	1,003,254	1,030,801	1,095,416	1,264,432	-
	City National Bank & Trust Co.	Chicago, Ill.	126,028	158,085	174,111	111,810	-
	Liberty National Bank	Oklahoma City, Okla.	99,182	191,933	22,832	22,832	-
North American Reassurance	Bank of New York	New York, N. Y.	769,452	516,349	517,058	274,876	-
	Chase National Bank	New York, N. Y.	1,193,139	695,126	356,068	636,370	-
	Bankers Trust Co.	New York, N. Y.	30,862	96,680	11,376	11,376	-
Northwestern Mutual	Chase National Bank	New York, N. Y.	5,167,105	4,801,917	7,844,614	2,200,891	-
	Marshall & Illsley Bank	Milwaukee, Wis.	7,110,773	4,899,989	4,076,691	4,038,716	-
	Marshall & Illsley Bank	Milwaukee, Wis.	3,499,265	4,669,689	4,465,532	4,085,201	-
Occidental Life	Bank of America National Trust & Savings Assoc.	Los Angeles, Cal.	3,687,769	4,350,052	3,264,715	2,391,372	-
	National City Bank of New York	New York, N. Y.	1,509,272	2,240,650	1,135,751	2,424,607	-
Old Republic Credit	First National Bank	Chicago, Ill.	444,940	613,944	600,505	480,930	-
	Central National Bank	Richmond, Va.	228,318	353,781	321,953	122,724	-
	Northern Trust Co.	Chicago, Ill.	341,898	386,713	273,076	144,008	-

Patriot Life	The Hanover Bank	New York, N. Y.	\$591,460	\$381,454	\$661,758	\$275,130	-
Paul Revere	Worcester County Trust Co. Guaranty Trust Company of New York Chase National Bank	Worcester, Mass. New York, N. Y. New York, N. Y.	1,903,307 612,374 106,753	2,977,524 644,861 201,002	3,202,649 349,991 102,983	3,016,537 550,052 205,449	-
Penn Mutual	The Philadelphia National Bank National City Bank of New York The Pennsylvania Company for Banking & Trusts	Philadelphia, Penn. New York, N. Y. Philadelphia, Penn.	2,896,598 1,632,815 997,511	4,960,458 5,516,026 1,676,401	3,305,339 3,188,332 1,616,580	1,608,444 892,507 1,178,437	-
Phoenix	Bankers Trust Co. The Connecticut Bank & Trust Co. Chemical Corn Exchange Bank	New York, N. Y. Hartford, Conn. New York, N. Y.	1,645,874 1,118,172 3,570,012	1,814,255 1,869,491 800,157	1,445,458 1,450,293 1,271,810	955,734 1,052,559 338,695	-
Presbyterian Ministers' Fund	Fidelity-Philadelphia Trust Co.	Philadelphia, Penn.	827,331	1,565,938	1,263,416	1,398,308	-
Provident Life and Accident	American National Bank & Trust Co. Bankers Trust Co. Hamilton National Bank	Chattanooga, Tenn. New York, N. Y. Chattanooga, Tenn.	1,784,099 990,607 528,759	1,842,026 614,281 349,484	2,027,564 748,879 543,543	811,860 312,444 252,268	-
Provident Life and Casualty	American National Bank & Trust Co. Hamilton National Bank	Chattanooga, Tenn. Chattanooga, Tenn.	102,102 56,855	13,759 32,176	15,362 72,964	15,537 22,124	-
Provident Mutual	Provident Trust Co. Chase National Bank Philadelphia National Bank	Philadelphia, Penn. New York, N. Y. Philadelphia, Penn.	5,246,998 3,867,427 1,017,086	5,191,921 3,081,391 1,035,604	5,237,361 1,527,328 782,651	3,579,165 717,036 747,529	-
Prudential	National City Bank of New York Guaranty Trust Company of New York Chemical Corn Exchange Bank	New York, N. Y. New York, N. Y. New York, N. Y.	15,654,014 9,958,722 20,931,827	11,353,512 9,958,722 13,308,965	14,006,406 14,356,240 9,722,554	8,715,597 8,195,883 8,149,439	-
Security Mutual	Marine Midland Trust Co. First National Bank	New York, N. Y. Binghamton, N. Y.	833,923 486,525	827,929 138,899	458,938 686,154	713,105 1,615,001	-
State Mutual	Bank of New York National City Bank of New York Worcester County Trust Co.	New York, N. Y. New York, N. Y. Worcester, Mass.	4,892,295 1,892,944 692,320	5,226,448 2,241,074 822,766	2,895,528 1,477,552 1,305,710	1,979,573 1,308,245 874,614	-
Sun Life	Bankers Trust Co. City Bank Farmers Trust Co. Chase National Bank	New York, N. Y. New York, N. Y. New York, N. Y.	3,072,388 2,234,271 1,440,221	1,411,039 4,978,633 2,274,710	4,351,211 2,885,221 1,523,284	1,669,596 1,389,729 4,656,404	-
Travelers	Chase National Bank The Connecticut River Banking Co. Hartford National Bank and Trust Co.	New York, N. Y. Hartford, Conn. Hartford, Conn.	43,900,900 9,778,700 3,551,900	30,787,400 10,995,600 3,271,900	39,661,400 9,258,000 3,840,800	47,359,473 15,375,775 -	1/8th on part
Union Central	Central Trust Co. Irving Trust Co. Guaranty Trust Co.	Cincinnati, Ohio New York, N. Y. New York, N. Y.	5,753,387 1,593,637 1,133,213	1,691,498 839,365 104,249	2,974,272 210,583 2,156,768	1,103,767 738,717 155,203	-
Union Labor	National City Bank of New York	New York, N. Y.	589,051	1,111,848	421,931	665,180	-
Union Mutual	First Portland National Bank The Hanover Bank National Bank of Commerce	Portland, Me. New York, N. Y. Portland, Me.	283,527 270,827 167,816	446,976 320,320 133,910	731,912 263,985 114,795	716,717 205,924 239,539	-



TABLE O. - SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1954 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31. (Concl.)

NAME OF COMPANY	NAME OF BANK	LOCATION OF BANK	MARCH	JUNE	SEPTEMBER	DEC. 31	Rate of Interest (Per Cent)
United Benefit	Omaha National Bank	Omaha, Neb.	\$3,954,970	\$4,498,636	\$2,600,736	\$1,159,534	-
United Life and Accident	The Mechanics National Bank	Concord, N. H.	912,574	806,435	684,884	403,057	-
United States Life	National City Bank of New York	New York, N. Y.	1,131,011	804,711	900,903	214,964	-
	Underwriters Trust Co.	New York, N. Y.	301,068	222,284	215,747	184,241	-
	Chase National Bank	Havana, Cuba	35,770	262,508	304,982	341,191	-
Washington National	Continental Illinois National Bank & Trust Co.	Chicago, Ill.	891,908	968,269	1,214,821	789,511	-
	North Shore National Bank	Chicago, Ill.	802,870	1,045,176	947,328	1,192,328	-
	State Bank & Trust Co.	Evanston, Ill.	771,653	811,050	770,613	1,493,494	-
Zurich	Continental Illinois National Bank & Trust Co.	Chicago, Ill.	2,105	48,046	54,747	31,220	-
	National City Bank of New York	New York, N. Y.	68,738	37,889	7,916	19,551	-





NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
MASSACHUSETTS LODGE SYSTEM				
Massachusetts Catholic Order of Foresters	July 30, 1879	Boston	Thomas M. Gemelli	Ralph Wheeler
Gross-Loge des Deutschen Ordens der Harugardi des States Mass.	April 1, 1881	Boston	Henry O. Schink	Paul Kehrer
Supreme Lodge, New England Order of Protection	Nov. 12, 1887	Boston	Jane M. Schmuck	G. Myron Savage
Portuguese Continental Union of the United States of America	Oct. 1, 1929	Boston	Luis Gomes	Anibal S. Brnco
Association Protective Union Madeiran of Mass. (Disability)	Nov. 1, 1929	New Bedford	Manuel Alves	Urbano F. DeBarros
Supreme Council of the Royal Arcanum	Nov. 5, 1877	Boston	Edward E. Sedgley	Herbert F. Hotchkiss
OTHER STATES LODGE SYSTEM				
American Lithuanian Roman Catholic Women's Alliance	June 6, 1919	Chicago, Ill.	Julia Mack	Mary Valcunas
La Societe des Artisans	Dec. 28, 1876	Montreal, Que. Canada	Rene Pare	Louis J. Marien
La Societe L'Assomption	April 5, 1907	Moncton, N.B. Canada	C.F. Savoie	George F. Poirier
Independent Order Brith Abraham of the U.S. of America	Feb. 7, 1887	New York, N.Y.	Irving Katcher	Adolph Stern
Association Canado-Americaine	Jan. 19, 1905	Manchester, N.H.	Adolphe Robert	Wilfrid J. Mathieu
Degree of Honor Protective Association	May 8, 1907	St. Paul, Minn.	Edna E. Dugan	Clara B. Bender
First-Labor Zionist Order	March 29, 1912	New York City, N.Y.	Meyer L. Brown	Louis Segal
First Catholic Slovak Ladies Union of the U.S. of America	Oct. 18, 1899	Cleveland, Ohio	Helen Kocan	Susan Matuscak
Catholic Order of Foresters	May 24, 1883	Chicago, Ill.	Thomas R. Hesney	George H. Crowns
Free Sons of Israel, The	April 5, 1888	New York City, N.Y.	Hermann Stern	Max Ogust
United Order of the Golden Cross	July 4, 1878	Knoxville, Tenn.	John O. Riggs	James A. Hubbs
Knights of Columbus	March 29, 1882	New Haven, Conn.	Luke E. Hays	Joseph F. Lamb
The Ladies Catholic Benevolent Association	Nov. 4, 1889	Erie, Pa.	Katherine Stanton	Bertha M. Leavy
Lithuanian Alliance of America	Jan. 6, 1906	Wilkes Barre, Pa.	C.J. Kalinauskas	M. Vinkas
Lithuanian Roman Catholic Alliance of America	Dec. 1, 1930	Brooklyn, N.Y.	Leonard Simutis	William T. Kvetkas
Association of Lithuanian Workers	Oct. 14, 1907	Oak Park, Ill.	John Gasunas	John Stursa
National Fraternal Society of the Deaf	March 30, 1928	Pittsburgh, Pa.	Arthur L. Roberts	L.S. Cherry
Polish Falcons of America	March 30, 1896	Chicago, Ill.	Walter J. Laska	T.R. Buczkowski
Polish National Alliance of the U.S. of North America	Dec. 29, 1908	Scranton, Pa.	Charles Rozmarek	A.S. Sczerbowski
Polish Roman Catholic Union of America	Dec. 16, 1887	Chicago, Ill.	Stanley Kotula	Michael Roman
Polish Women's Alliance of America	July 16, 1917	Buffalo, N.Y.	Kasimir J. Kozaki	Mary Skoczylas
Polish Women's Aid Fund, Inc.	Aug. 15, 1933	Woonsocket, R.I.	Walter J. Lohr	Stephen P. Kosnik
L'Union Saint-Jean Baptiste d'Amerique	May 7, 1900	St. Louis, Mo.	Adele Lagodzinski	Marys A. Forwit
Royal Clan, Order of Scottish Clans	July 5, 1881	Oakland, Calif.	Felix Poplawski	Frances Wesolowska
Associaçao Protectora Uniao Madeirense do Estado da California	March 16, 1914	Columbus, Ohio	Henri J. Goguen	George Filtesu
The Order of United Commercial Travelers of America	Oct. 4, 1890	Chicago, Ill.	William Reid	William Slater
Independent Order of Vikings	Nov. 30, 1895	New York City, N.Y.	Frank P. Ferrite	Arnaldo R. Sousa
Women's Benefit Fund of the United States of America	Feb. 13, 1899	New York City, N.Y.	George Limpert	A.W. Franklin
The Workmen's Circle	Nov. 22, 1905	New York City, N.Y.	Carl Larson	Erik Thulin
			Ernest F. Muck	Jack Hengerson
			Jacob T. Zukerman	Nathan Chanin

## SOCIETIES NOT ON LODGE SYSTEM (Section 45)

Adam Mickiewicz Polish National Benefit Society	March 12, 1921	Dorchester	Joseph Sinkiewicz	John B. Gustowski
Alger Bros. Mutual Aid Association	March 30, 1923	Medford	Walter Patterson	Jeremiah Warren
Allis-Chalmers Boston Works Mutual Aid Society	March 19, 1928	Hyde Park	Joseph L. Barrett	Helen Stoggen
American Express Employees' Aid Society	March 14, 1928	Boston	A.R. Young	Charles P. Johnson
Amherst Police Relief Association	March 19, 1923	Amherst	John J. Irwin	Clarence A. Jewett
AO Mutual Benefit Association	Dec. 19, 1921	Southbridge	Samuel T. Sheard	Mary Durney
Andover Firemen's Relief Association	Nov. 15, 1917	Andover	Robert Noyes	Francis D. Sparks
Andover Police Relief Association, Incorporated	Nov. 15, 1917	Andover	Robert Deymond III	George A. Porter
Arlington Firemen's Relief Association, Inc.	Aug. 31, 1920	Arlington	Melville N. Stratton, Jr.	Francis J. Neville
Arlington Fire Fighters Benefit Association, Incorporated	Feb. 4, 1947	Arlington	James P. Barry	Daniel F. Lee
Attleboro Fire Fighters Benefit Association, Inc.	Sept. 1, 1905	Attleboro	Robert A. St. George	Raymond R. Audette
Mutual Benefit Society of the Awakening Biscaglia Colony of Worcester, Mass.	Nov. 1, 1954	Attleboro		
Bachrach Associates-Mutual Benefit Association	July 10, 1930	Worcester	Domenic Mastrorota	Thomas Di Piero
Belmont Firemen's Relief Association	Jan. 21, 1953	Newton	Joseph H. Merrill	Mary S. Carroll
Belmont Police Relief Association, Incorporated	Nov. 16, 1937	Belmont	Edward F. O'Connor	Edward T. Roche
Beverly Police Relief Association	Nov. 30, 1928	Belmont	Jeremiah Kiley	Edward P. Holden
Biscaglia Women's Mutual Benefit Association	Aug. 23, 1915	Beverly	Raymond F. MacNutt	Aljozy Piciewicz
Boremcio Employees' Association	April 10, 1936	Worcester	Felice Cicero	Nina Molinari
Boston American Composing Room Mutual Relief Association	Jan. 29, 1926	Fall River	Kathleen Tobin	L.J. Ambrantes
Boston Firemen's Mutual Relief Association	Aug. 13, 1946	Boston	George E. Whittington	Robert E. Lee
Boston Letter Carriers' Mutual Benefit Association	Feb. 18, 1882	Boston	John F. Beney	John V. Stepleton
The Boston Post Office Clerks' Mutual Benefit Association	May 18, 1889	Boston	Henry J. Carroll	D. Joseph Callahan
Brockton Firemen's Relief Association	July 19, 1894	Boston	Leo W. Lalley	Joseph L. Curtin
Brookline Police Relief Association	Nov. 7, 1877	Brookline	Percy J. Dee	Daniel A. Buckley
Brookline Firemen's Relief Association	March 29, 1926	Brookline	J.J. Lyons	E. O'Leary
Brookline Police Mutual Aid Association	May 23, 1887	Brookline	John Duffy	Richard Davis
Cambridge Police Mutual Aid Association	Nov. 4, 1887	Brookline	Joseph P. Higgins	Charles A. Conry
Cape Verde Beneficent Association, Incorporated	May 20, 1884	Cambridge	Charles E. Delaney	Philip P. Cloran
The Corporation of the Members of the Catholic Association, of Lowell, Mass.	Feb. 24, 1920	New Bedford	Miguel M. Chantre	Francesco M. Almeida
Chelsea Police Relief Association	March 14, 1891	Lowell	Rodolphe L. Beausoleil	Richard D. Provencer
Christopher Columbus Italian Mutual Aid and Benefit Society of Winchester	March 19, 1889	Chelsea	Thomas Jones	John C. Martin
Mutual Benefit Society of the Daughters of Saint Croce of Magliano, Province of Campobasso, Italy	Aug. 2, 1923	Winchester	Salvatore Detsio	Joseph Mechlenzo
The D.M.C. Men's Mutual Relief Association of Framingham, Mass.	June 24, 1932	Brookton	Carmella Cappiello	Ida Picanzo
The D.M.C. Women's Mutual Relief Association of Framingham, Mass.	Sept. 8, 1949	Framingham	Peter J. Murray	Thomas L. Hughes
Dona Marie Amelia Benevolent Association, Inc.	Dec. 7, 1949	Framingham	Rhoda Mahar	Katherine Towle
Eastern Commercial Travelers Health Association	Jan. 5, 1933	New Bedford	Josephine Avila	Sylvia Gularie
Eastern Commercial Travelers Accident Association	March 7, 1901	Boston	Fred E. Hollins	John W. Whittemore
The Mutual Aid Association of the Eaton Paper Corporation, Inc.	Sept. 20, 1894	Boston	Fred E. Hollins	John W. Whittemore
The Everett Firemen's Relief Association	Oct. 9, 1942	Pittsfield	William M. Messier	Marguerite Clancy
Everett Police Mutual Aid Association, Inc.	Oct. 20, 1896	Everett	Thomas J. Casey	Wesley A. Carpenter, Jr.
Fall River Police Relief Association	June 21, 1917	Everett	Daniel Condon	Ernest Shedd
Fitchburg Fireman's Relief Association	June 12, 1874	Fitchburg	Cornelius L. Lynch	Walter H. White
Fitchburg Police Relief Association	June 30, 1920	Fitchburg	Robert J. Twomey	Olavi I. Lampi
Giuseppe Mazzini Benevolent Society of Mansfield, Mass.	Feb. 13, 1928	Mansfield	Wellesley J. Porter	Warren A. Wade
Haverhill Firemen's Relief Association	Jan. 25, 1887	Haverhill	Antonio Sibilia	Americo Cresitelli
H.E. Fletcher Mutual Benefit Association	March 30, 1940	W. Chelmsford	Frank Smith, Jr.	Robert A. Boulay
			Dominic J. Campe	Kenneth R. Andrews

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
The Hermann's Benefit Association, Incorporated	Dec. 20, 1901	Lawrence	William A. Strung	William P. Bleyer
Holyoke Firemen's Aid Association, Inc.	Dec. 29, 1926	Holyoke	Roy F. O'Hare	James F. Lacey
Holyoke Police Relief Association, Inc.	June 10, 1924	Holyoke	John Enright	Thomas F. O'Connor
H. P. Hood & Sons, Inc., Mutual Benefit Association	April 29, 1940	Boston	Glady's Van Gemert	Ellen W. Little
Hull Firemen's Relief Association, Inc.	Jan. 24, 1942	Hull	Roger Means	John G. Waterhouse
Hull Police Relief Association, Inc.	Jan. 24, 1942	Hull	Kenneth R. Cowen	Daniel A. Sullivan
Independent City of Homes Association	Nov. 13, 1919	Springfield	Maurice B. Meyers	Simon J. Felner
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	Oct. 28, 1916	Westfield	Louis Liptak	Andrew Tobias
Italian Benefit and Social Association	Feb. 16, 1928	Peabody	Felice J. Cotti	Samuel Mallia
Italian Mutual Aid and Benefit Society of Canton, Mass., Inc.	Aug. 4, 1926	Canton	Everett Mimichielli	Daniel J. Berardi
Italian Society Christopher Columbus of Salem, Incorporated	Jan. 25, 1910	Salem	Andrew Velardi	Domenico Mizzi
The Knights of St. Stanislaus, Incorporated	July 30, 1902	Chicopee	Stanley Przylyowicz	Frank Straczek
Mutual Relief Association of the Lawrence Fire Department	March 18, 1878	Lawrence	Augustine Murphy	Peter V. O'Sullivan
The Lawrence Police Relief Association	April 11, 1889	Lawrence	Francis R. Landers	James J. Golden
Leominster Fireman's Relief Association	March 12, 1879	Leominster	Leo E. Thibodeau	Joseph A. Love
The Leopold Morse Co., Mutual Benefit Association, Incorporated	Jan. 5, 1906	Positon	George E. Cowan	Howard H. Ullrich
Lexington Police Relief Association, Inc.	Oct. 3, 1928	Lexington	William Agasins	James F. Mowat
The Logganio Mutual Aid and Benefit Society of Ipswich, Mass.	May 30, 1924	Lynn	Louis Meadows, Jr.	Xenophon L. Markos
Lowell Firemen's Fund Association	Nov. 22, 1887	Lowell	Martin P. Boudreau	Raymond F. Rourke
Lowell Police Relief Association	April 5, 1889	Lowell	John Downing	Joseph L. Hart
The Relief Association of the Lynn Fire Department	March 25, 1886	Lynn	William F. Horley	Thomas R. Gormley
The Madiran Alliance Protective Association	Oct. 10, 1915	Lowell	Manuel Jekaves	Manuel J. Alves
Madiran Beneficent Operative Association, Inc.	Jan. 18, 1924	New Bedford	Manuel Jekaves	Cesar C. Souza
The Relief Association of the Malden Fire Department	Dec. 12, 1885	Malden	Louis K. Sensale	Westford Robbins
The Malden Police Relief Association	June 11, 1915	Malden	Thomas J. McCallan	Edmund O'Rourke
The Masonic Casualty Company	Oct. 7, 1895	Boston	Carl H. Carlson	Roy A. Collins
Massachusetts Benevolent Association for the Deaf, Incorporated	March 2, 1934	Dorchester	Aaron Kravitz	Louis H. Snyder
Massachusetts Permanent Firemen's Benefit Association	Jan. 22, 1918	Lawrence	James A. Drinkwater	Thomas F. Griffin
Massachusetts Portuguese Mutual Aid & Benefit Operative Assn.	Oct. 19, 1921	Fall River	Antonio daluz Machado	Henrique F. Nobrega
The Relief Association of the Medford Fire Department	Dec. 31, 1895	Medford	Leo F. McCabe	Richard Connors
Medford Police Relief Association, Incorporated	Jan. 13, 1944	Medford	E. Patrick Doherty	Irwin Rogers
Melrose Firemen's Relief Association, Incorporated	May 11, 1908	Melrose	Paul D. Lamb	Fred C. Ward
Melrose Police Relief Corporation	Sept. 13, 1904	Melrose	Henry E. Molvar	John F. Murphy
Members of the Glitchrist Association Benefit Society, Inc.	Oct. 10, 1951	Boston	William F. Mitchell	Frances L. Doherty
Methuen Firefighters' Relief Association	June 2, 1950	Methuen	Harry Carter	Edgar L. Beaulieu
Methuen Police Relief Association	April 30, 1948	Methuen	Francis J. Morse	John B. Messer
Metropolitan District Police Relief Association, Incorporated	June 1, 1905	Boston	John I. O'Brien	Joseph S. Hayes
Milton Firemen's Relief Association	June 10, 1930	Milton	Harry F. Carlson	James H. Whelan
The Matick Firemen's Mutual Relief Association	May 10, 1892	Matick	Salvadore Arena	Stephen J. Tata
National Mutual Aid Association	June 24, 1920	Holyoke	Ellard Avimond	John Wrin
Needham Firemen's Mutual Relief, Inc.	Jan. 8, 1917	Needham	Raymond D. Vincent	Harold G. Wheeler, Jr.
New Bedford Firemen's Mutual Aid Society	Sept. 25, 1895	New Bedford	Ernest R. Laviolette	John J. Sylvia
New Bedford Police Association	Nov. 20, 1890	New Bedford	Ronald A. Sylvia	Normand O.E. Suave
Newton Firemen's Relief Association	Dec. 4, 1884	Newton	Richard F. Hay	Herbert W. Boothby
Newton Police Benefic Association, Incorporated	Jan. 31, 1907	Newton	Martin W. Daly	John F. Lovely
Northampton Firemen's Relief Association	May 11, 1883	Northampton	Edward Froniewicz	Edward E. Sullivan
Norwood Police Relief Association	Feb. 5, 1941	Norwood	William E. Lydon	Uno Carlson
Norwood Aid Society of the Norwood Workmen's Benefit Fund	Oct. 20, 1948	Norwood	Thomas E. Lailey	Francis Donovan
The Relief Association of the Peabody Fire Department	May 27, 1884	Peabody	James J. McDonnell	Arthur C. Flynn
Peabody Police Relief Association, Inc.	Nov. 16, 1921	Peabody	John W. O'Hara	John J. Pierce



Portuguese Alliance Benevolent Association	Nov. 18, 1924	Fall River	Albert Freitas	Filomena Rezendes
Portuguese Association, Madeiran Union, Incorporated(Death Only)	Dec. 10, 1920	New Bedford	Manuel Alves	Urbano DeBarros
Portuguese Benefit Society of Our Lady of Help of Peabody, Mass., Incorporated	May 9, 1910	Peabody	Antonio Amaro	Antonio B. Ramalho
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	Oct. 15, 1896	Lowell	Antonio C. Branco	Manuel Freitas, Jr.
Portuguese Liberty Mutual Aid Association, Incorporated	July 29, 1929	Peabody	Joseph Prata	John Justo
Portuguese Mutual Association of Our Lady of Light, Incorporated	Dec. 6, 1920	Fall River	Bento Raposa	Jaime B. deMello
Portuguese Woman's Beneficent Society, Inc.	July 12, 1933	New Bedford	Emily A. Alves	Mary S. Burgess
Queen Helen Mutual Benefit Society	May 17, 1937	Clinton	Jennie Carbone	Mary G. Alessandrini
Quincy Firemen's Relief Association	May 21, 1886	Quincy	Francis H. Mallet t	Ralph W. Faulkner
Quincy Italian Mutual Relief Society	May 22, 1935	Quincy	John Crosta	Loretto Quintiliani
Quincy Police Mutual Aid Association	May 22, 1935	Quincy	Hubert J. MacLean	Oda T. Tupper
Revere Police Relief Association, Incorporated	Sept. 14, 1907	Revere	Kenneth Minasian	L. Paul Sutton
National Catholic Benevolent Association, Incorporated	Jan. 3, 1918	Fall River	Victoria Souza	Mary E. Plimmetel
National Benevolent Union of St. John the Baptist of Haverhill, Mass.	Oct. 15, 1891	Haverhill	Wilfred J. Billil eau	Frank W. German
St. John Baptist Mutual Benefit Association of Salem	Jan. 15, 1897	Salem	Eudide Guilmette	Rene Leclerc
St. Joseph's Benevolent Society of Provincetown, Incorporated	Aug. 12, 1940	Provincetown	Beatrice Silva	Mary P. Roderick
St. Joseph Portuguese Benefit Association, Incorporated	March 15, 1916	Lowell	Jose Camara	Manuel Freitas, Jr.
Mutual Benefit Society of St. Mary of Alvirto Independent	June 1, 1926	Newton Corner	Loretto Pirelli	Loretto Salvucci
Saint Nicholas Society of Castelvetero, Valfortore, Province of Benevento, (Italy) of Newton, Massachusetts	Dec. 31, 1921	Newton	Orazio Corella	Patrick J. Penaggio
Salem Firemen's Relief Association	April 14, 1884	Salem	George T. Flynn	Frederick J. Harney
Salem Police Relief Association	Sept. 28, 1895	Salem	Raphael Fillacio	Jeremiah Cardin
Mutual Benefit Society Sandomatese of Newton, Mass.	April 4, 1924	Everett	Roberto Trammadoz z1	Daniel Cardarelli
Mutual Police Relief Association, Incorporated	April 23, 1953	Saugus	Edward J. Koschei	Fred Forn1
Shrewsbury Fire and Police Relief Association	March 3, 1948	Shrewsbury	Andrew E. LaFlamm e	Joseph Cinninines
Somerville Firemen's Relief Association	March 21, 1890	Somerville	Patrick Reynolds	Thomas Doherty
Somerville Police Relief Association	Jan. 24, 1882	Somerville	Ernest C. Faulkne r	John H. O'Brien
The Spindle City Fireman's Benefit Society, Inc.	Oct. 3, 1927	Lowell	Samuel J. Wood	Joseph P. Willis
The Springfield Police Relief Association of Springfield, Mass.	Feb. 17, 1893	Springfield	Thomas F. Ashe	Harold F. Carroll
Swampscott Beneficial Association, Inc.	April 13, 1953	W. Springfield	Ethan Clark	Beatrice Cassanova
Swampscott Fireman's Relief Association	Feb. 4, 1948	Swampscott	Harold L. Jacobs, Jr.	Paul T. Dunn
United States Post Office Inspection Service Mutual Benefit Association, Inc.	Oct. 20, 1939	Boston	Daniel J. Looney	John J. Dwyer
University Press Relief Association, Incorporated	April 29, 1909	Somerville	Kendrick Wood	Patricia O'Leary
Waterfield Police Relief Association, Inc.	Jan. 17, 1925	Wakfield	John G. Gates	Max Ramocki
Walham Police Relief Association, Incorporated	Aug. 16, 1943	Walham	J. Raymond Ald	John F. Rooney
The Walpole Police Relief Association	Sept. 9, 1935	Walpole	William Haggblom	John J. Buckley
Watertown Police Relief Association, Incorporated	Feb. 3, 1954	Watertown	Joseph F. McCarth y	David A. McCaffrey
Watertown Police Relief Association Incorporated	March 4, 1930	Watertown	Richard Keefe	Edward J. Maloney
Wellesley Firemen's Relief Association	Feb. 5, 1914	Wellesley	Albert Blakeney	John Canill
Weston Police Relief Association, Inc.	Oct. 19, 1876	Westfield	Jeremiah A. Moria rty	Harry C. Barnes
Weston Police Relief Association, Inc.	May 26, 1950	Weston	Harold L. Lingley	Charles E. MacLeod
West Springfield Permanent Firemen's Relief Association, Inc.	Sept. 29, 1947	W. Springfield	Robert Thomas	William A. King, Jr.
The West Springfield Police Relief Association	March 24, 1948	W. Springfield	Charles Curran	Charles F. Belin
Whiting's Mutual Benefit Association	Sept. 30, 1937	Charlestown	Lawrence McMornt t	William P. Gleason
The Winchester Fireman's Relief Association	Jan. 7, 1889	Winchester	Michael M. Connol ly	Henry P. O'Melia
Winchester Police Relief Association, Inc.	March 11, 1931	Winchester	William T. Hagger ty	Joseph L. Quigley
Woburn Fireman's Relief Association, Inc.	May 13, 1920	Woburn	Frederick Dowd	Wendell W. Tebbets
Woburn Police Relief Association	April 29, 1897	Woburn	Bernard J. Golden	Richard B. Bennett
The Worcester Firemen's Relief Association	July 27, 1878	Worcester	Thomas Guilfoyle	John F. Doherty



FRATERNAL BENEFIT SOCIETIES - TABLE NO. 1 (Continued)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
(Section 45 - Concluded)				
Worcester Police Relief Association	Jan. 23, 1889	Worcester	William F. Lowrey	William M. O'Brien
The Worcester Post Office Employees Mutual Benefit Association	Nov. 2, 1949	Worcester	John J. Powers	James J. Foley
Grand Lodge of Massachusetts Order of the Sons of Italy in America (N.J.)	1905 (Secret Order)	Boston	Sebastian N. Tang usso	Edith L. DiOrazio
Grand Lodge of Massachusetts, Independent Order Sons of Italy	1908	Revere	Dr. Charles Salem I	Nicola Montanaro
SOCIETIES NOT ON LODGE SYSTEM (Section 46)				
Acì Sant' Antonio; Mutual Relief Society of Activity Progress Liberty Mutual Benefit Society	March 5, 1925	Lawrence	Joseph D'Urso	Luigi Cristaldi
Alsace Lorraine Mutual Benefit Association; The Corporation	Dec. 21, 1932	Clinton	James Battista	Edmund Agnietti
American-Lithuanian Benefit Society of Peabody, Mass.	Aug. 8, 1911	Plymouth	Richard Strassel	Anthony Basile
Ancient Eclapno, Incorporated; Mutual Aid Society of Annunciation; Russian Orthodox Brotherhood, Mutual Benefit Society; "The	May 4, 1928	Peabody	Stephen Paskievic k	Anna Brisiolo
Avversa of Abruzzi Mutual Benefit Society	Jan. 31, 1910	Boston	Cirisco Olimpio	Raffaele D'Elia
Aragona; Mutual Benefit Society of Aragonese Women's Relief Society, Gaetano Bruno	July 26, 1928	Maynard	Anthony Popieniu k	Helen Denesiuk
Athol Firemen's Relief Association	Aug. 12, 1940	Quincy	Dino DiCesare	Riccardo Ricci
Atina St. Marco Mutual Benefit Society	Nov. 23, 1926	Walham	Michele Albanese	Peter Cannistraro
Atlas Tack Corporation; Employees Mutual Relief Association of the	Nov. 22, 1938	E. Boston	Elvira Franzosa	Josephine Giasullo
Aurora of Mutual Benefit of Watertown; Society	No	Athol	Harold Dennison	Perley Miller
Austrian-Slavonian Society St. Nicholas, Incorporated	May 14, 1936	Newton	Philip Nardone	Raffaele Delicato
Beato Angelo of Aciri Society of Worcester	No	Fairhaven	John Lawton	Jean Cyr
Beresna Beneficial Society	July 6, 1937	Boston	Victor Paci	James Circo
Beverly Farms Firemen's Home Benefit Association	Nov. 20, 1929	Watertown	Giuseppe Plantedo si	Felice Russo
Beverly Firemen's Relief Association	Feb. 27, 1908	Cambridge	Dominick Cibranic h	Anthony J. Stefaney
Brute Lithuanian Benefit Society of Worcester, Massachusetts	June 30, 1920	Worcester	Samuel Perrone	Raymond J. Perrone
Blessed Virgin Mary of Perpetual Help, Incorporated;	June 23, 1914	Boston	Barney Grossman	Max Milgram
Society of the	April 25, 1891	Beverly Farms	Barbels Maden	Robert Blanchard
Blue Room Associates	Feb. 14, 1885	Beverly	William McPherson	John L. Eastwood
Boston and Albany Railroad Sick Benefit Association	April 17, 1929	Worcester	Anthony Dallida	John A. Vaikunas
Boston Avellino Society, Inc.	Feb. 23, 1910	Haverhill	Rose Yankowsky	Helen Hardman
Boston Herald-Traveler Benefit Association; The	No	Medford	H.B. Hawk	John A. Nurdock
Boston Lettish Benefit Society, Incorporated	No	Boston	Arthur A. Ames	Alexander A. Hutson
Boston Machine Works Mutual Benefit Association	March 21, 1922	Boston	Jack Cincotti	Edward Alumi
Boston and Maine Employees Audit Offices Mutual Benefit Assn.	No	Boston	Garrett B. Kiley	George K. Godfrey
Boston and Maine Employees Relief Association	May 26, 1916	Boston	August Stone	Ernest Spigulis
Brantree Firemen's Relief Association	April 28, 1938	Lynn	Archie A. Hiseier	Collin R. Campbell
Brittcolosi Mutual Aid Society, Inc.; The	No	Boston	William R. Sander s	William J. Turner
Brotherly Aid Society, St. Peter and Paul, Lithuanians of America, Incorporated	No	Boston	William J. Sander s	William J. Turner
	No	Brantree	Harold W. Johnson	Nelson Haviland
	Oct. 26, 1950	Malden	Romolo DiBenedett o	Domenic Bernadi
	Dec. 12, 1905	Gardner	Peter Aukstikalni a	Alex Uiski

Bucovina Ukrainian American Mutual Benefit Association of Boston, Massachusetts	Sept. 28, 1932	Boston	Michael Kapravy	John Olinyk
Calabrian New Era of Worcester, Massachusetts;				
Canadian Union St. John Baptist of Fall River, Mass.;	July 22, 1935	Worcester	Antonio Papandrea	Salvatore Pace
Canton Firemen's Mutual Benefit Association	June 7, 1889	Fall River	Avilia Parent	Paul DaFuro
Cape Cod Commercial Travelers Association	Nov. 24, 1925	Canton	Florence D. Crowl	Carmono Franco
Cape Verdean Mutual Benefit Holy Name Society	Aug. 29, 1939	Boston	Alfred Thibault	John C. Farrenkopf
Cape Verdean of Saint John Baptista, Inc.;	March 15, 1940	Boston	Manuel Andrews	Sabina Silva
Captain Crombas Messenian Mutual Benefit Society, Inc.	March 14, 1939	Wareham	Henry Thimas	Jennie Gonsalves
Carlo Alberto; Society of Mutual Aid,	Jan. 11, 1929	Fitchburg	Terry Calogeroplo	James Giammaris
Casimir Pulaski; Society of	Oct. 8, 1934	Northampton	Momino Petruccio	Frank H. Tagliavia
Catholi. Society of Santa Maria of the Letters of Messina	June 1, 1897	Boston	Eugenio Ksieniewicz	Konstanty Krawczynski
Chelsea Firemen's Relief Association	No	Chelsea	James J. Hanlon	Gaetano Frizzi
Chelstick Fodolski Association of Boston; The	Oct. 26, 1933	Boston	Dave Hecht	Robert J. Denning
Christian Aid Association, of Cambridge, Mass.	Feb. 15, 1934	Cambridge	Julian E. Layne	Alfred Berman
Christopher Columbus Mutual Aid and Benefit Society of W. Newton	Aug. 28, 1934	Newton	Anthony Gallelo	Noel Parais
Christopher Columbus Mutual Benefit Society of Framingham, Inc.	July 28, 1934	Framingham	Alphonse Ferullo	Joseph Marillo
Christopher Columbus Italian Society of Mutual Aid of Wareham	Dec. 20, 1918	Wareham	Louis Suffritti	Primo Silva
Cisalpinia Benevolent & Social Society	No	Boston	Mary C. Balboni	Guy Westier
Cisalpine, Incorporated; The	March 31, 1908	Boston	Robert Conti	Mary F. Venarza
Citizens of Squilliani, Incorporated; Mutual Aid Society of	Oct. 30, 1914	Boston	John Russo	Oberdada Carlini
City of Aroe Italian Mutual Aid and Benefit Society; The	April 24, 1931	Newton	Joseph De Palma	Joseph Schipani
Clinton Firemen's Benefit Association; The	No	Clinton	Martin J. Mohan	Joseph Marzilli
Cohasset Police Relief Association	No	Cohasset	Thomas B. Kane	Arhur A. O'Walley
Col. Edwin W. Bailey Police Relief Association	No	Amesbury	Richard T. Ward	Louis J. Simeone
Columbia and Washington Sons; Benevolent Society of	Nov. 30, 1914	Franklin	Anthony Pisini	Alfred J. Bergeron
Conrad Benefit Association	No	Boston	Josephine Daly	Giuseppe Pisano
Corfinio-Abruzzi; The Society of Mutual Succor and Benefit	Feb. 15, 1933	Leominster	Carl A. Pagnano	Lily Dreaner
Corfinio Mutual Benefit Society	Feb. 18, 1930	Everett	John Antonucci	Ludovico Schiavitti
County Abruzzi, Quincy, Mass.;	Dec. 12, 1929	Quincy	Albert J. Marchio	Alphonso Gentile
County Galway Men's Benevolent Association	Jan. 21, 1913	Boston	Frank W. Murray	Silvio Di Tullio
County Roscommon Benevolent Association	May 5, 1913	Boston	Matthew Davin	John E. Keane
Dante Alighieri Mutual Aid and Benefit Society, Inc., of				Joan M. Burke
Pittsfield, Mass.	April 22, 1925	Pittsfield	Antonio Aulisio	Pietro Di Nicola
Danvers Firemen's Relief Association	No	Danvers	Ronald F. Sturtevant	Charles H. Doyle
"Daughters of Abruzzo"; Mutual Benefit Society	Aug. 31, 1938	Worcester	Antonietta Di Perio	Rose R. Dintino
"Daughters of the Capiatini" Bagli Mutual Aid Society of Boston	June 21, 1940	Boston	Sebastiana Carpinteri	Connie Cianci
"Daughters of Most Holy Mary of Soccorso Catholic Society of				
Mutual Benefit; The	June 10, 1946	Boston	Filomena Gregorio	Fidelia Bianchi
Daughters and Sons of Lithuanta Benefit Association of				
Cambridge, Mass., Incorporated	Dec. 30, 1913	Cambridge	V. I. Radville	Frank Kvetkas
Daughters and Sons of Lithuanta, Hyde Park, Mass.	Nov. 23, 1915	Boston	Charles Pazaree	Steve Yuus
Dedham Firemen's Relief Association	July 8, 1925	Dedham	Dundonald Cochran	Joseph W. Baker
Dining Car Employees Sick Benefit Association	No	Boston	E. T. Washington	Leslie E. Thompson
Dona Maria Amelia Society	No	Lowell	Jesulna C. Pitta	Maria Dulce Vieira
Dorchester Hebrew Helping Hand Association Incorporated; The	Sept. 4, 1913	Boston	Louis Leeder	Charles Segelman
Duke of Abruzzi Society of Mutual Relief Incorporated	March 24, 1917	Boston	Emilio Placido	Amedeo J. Marmiani
East Dedham Madonna of Casaluzenza Benefit Society, Inc.	Dec. 26, 1941	Dedham	Antonette Coculo	Rose D'Attilio
E. Van Noorden Company Relief Association	No	Boston	Joseph T. Canney	Harry E. Johnson
Fairhaven Police Relief Association	Jan. 9, 1940	Fairhaven	Vernon Davis	Joseph Govoni
Feminine Society of the Filicudi Island; The Mutual Aid and Benefit of The	July 5, 1940	Waltham	Rose Mollica	Edith Taranto

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 1 (Continued)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
Feminine Mutual Benefit Society of Sandonato Val D1 Comino, of Newton, Massachusetts; The Fitchburg Railroad Local Freight Office Relief Association	Sept. 11, 1940	Newton	Blandina Colitti	Angelina Ferruzzi
Foggia Mutual Benefit Society, Inc., of Leominster, Mass.	Aug. 11, 1936	Leominster	Charles F. Quigley	Giles C. Kellner
Francesco Firemen's Mutual Relief Association	No	Franklinham	Larry Calrescia	Michael D'Annolito
Francesco Saladini Ladies Mutual Aid Society	No	Leominster	William L. Piazza	Jerome Byrne
French Sharp Juvenile of New Bedford, Mass.; Club of the	Dec. 18, 1916	Leominster	Catherine Mann	Lacy Ciccone
Gatano Bruno, Supporters of Ariano, Inc.	Sept. 26, 1892	Leominster	Savino Di Paoli	Septimio Perla
Gardner Firemen's Relief Association; The	Nov. 2, 1910	Boston	Leo Pelletier	Louis Vaudry
General Radio Mutual Benefit Association	Dec. 29, 1892	Boston	Albert Vitale	Gerardo Coluci
Giuseppe Garibaldi Italian Mutual Benefit Society of Chelsea	No	Cambridge	Edward J. Portrie	Robert J. Hill
Gloucester Fire Department; Relief Association of the	Jan. 12, 1925	Chelsea	Walter Higginbotham	Frances Naugher
Grand Court Order of Calanthe of the Knights of Pythias of North America, South America, Europe, Asia, Africa and Australia, Benefit Association	March 13, 1888	Gloucester	Agrippino Musso	Carmelo Cucinotta
Grand Duke of Lithuania Keistutis, Incorporated; The Beneficial Society of the	Feb. 10, 1921	Boston	Robert H. Kerr	Henry B. Lowe
Greek Mutual Benefit Association Alatsateon The Pharos of Erythra	Sept. 15, 1911	Norwood	Sarah A. Stratman	Irene Cottle
Green Wagon Benefit Society; The	March 10, 1937	Somerville	Izabel Vasiliauskas	Joseph Galgauskas
Guglielmo Marconi Mutual Benefit Society, Inc.	No	Boston	James G. Levanos	John A. Spinos
Hanover Fireman's Relief Association	Nov. 20, 1939	Stoneham	T.M. Gaughan	Joseph E. Connors
Harvard Club of Boston Employees' Mutual Benefit Association	Oct. 3, 1938	Hanover	Peter Vacca	Michael D'Annolito
H. Division No. 8; A. O.	No	Boston	William A. Downes	Elias S. Ellis
Hibernians of Haverhill; Ancient Order of	March 17, 1891	Clinton	Charles C. Wallac	Virginia Foehler
Hibernians of Lowell, Mass.; Division No. 8 of the Ancient Order of	April 17, 1876	Haverhill	James A. Freel	John P. Lavelle
Hibernians Division No. 8, Bristol County; Ancient Order of	July 7, 1894	Lowell	D. Raymond Taffe	William P. Fitzgerald
Holy Mary Carmine of Wakefield, Mass., Incorporated; Mutual Benefit Society of	Sept. 4, 1891	Easton	John F. McHugh	Fred Carmody
Holy Mother of God of Aurora Gate, Incorporated	Nov. 21, 1916	Wakefield	Robert W. O'Neill	Eugene J. Callahan
Holy Name of Jesus, Incorporated; The Society of the	Nov. 21, 1911	Lowell	Lucy Capone	Louise P. Capone
Holy Name Mary's Society Worcester, Mass.	March 15, 1911	Worcester	Amelia Romaueckas	Lillian Garrity
Holyoke Caledonian Benefit Club (Incorporated)	Sept. 23, 1915	Worcester	William Karas	George Bakas
Holyoke Lodge, Daughters of Caledonia Benefit Club, Incorporated	Jan. 22, 1904	Holyoke	Petronella W. Bac Inskas	May J. Josephs
Hunt-Spiller Mutual Benefit Association	May 31, 1912	Boston	Petronella W. Bac Inskas	James Nelson
Immaculate Conception of the Blessed Virgin Mary, of Cambridge, Massachusetts; Society of the	No	Boston	Eleanor M. Hyde	Isobel Morrison
Independent Association of Wolin, Inc.	May 22, 1914	Cambridge	John Williamson	Leo Nelcher
Independent Brotherhood of Birzen Association, Incorporated	July 23, 1915	Boston	Barbara Zeles	Petronelle Strokiene
Independent Club of Easthampton, Incorporated	Feb. 6, 1902	Boston	Samuel Phillipa	Sally E. Alperin
Independent Order of Gallien Fishermen Benefit Association	Jan. 11, 1911	Easthampton	Max Singer	William Goodman
Independent Sons of Shepetovka Mutual Benefit Association	June 29, 1921	Boston	Joseph Eurcons	Joseph Varusawych
Independent Vilkomir Benefit Association	March 23, 1936	Boston	Bessie E. Fields	Catherine M. Smith
Ipswich Firemen's Relief Association	April 7, 1932	Boston	Abraham Truckman	Jacob White
Island of Filicudi and Saint Stephen, United Inc.; Society of Mutual Succor and Beneference	No	Ipswich	Milton Wyman	William Waldstein
Israel Brotherhood of Lowell, Massachusetts; The	Feb. 8, 1911	Waltham	Clarence E. Flewe lling	J. Harry Sheppard
	April 10, 1893	Lowell	Stefano Cappadona	Angelo Mobilia
			Max Solomon	Louia Berman



Italian-American G. Marconi Club of Mutual Succor and Benefit Incorporated, of Fitchburg, Massachusetts	Oct. 22, 1934	Fitchburg	Anthony G. Cluffe tti	John Pochini
Italian-American Mutual Help Society, Incorporated of East Bridgewater, Massachusetts	Jan. 21, 1933	E. Bridgewater	Victor D'Arpino	Secondo A. Mola
Italian Barbers, Mutual Relief and Benefit Society, Inc.	Oct. 29, 1909	Boston	Mario Greco	Nuncio Tusciano
Italian Benevolent Society Filippo Corsi; The	Feb. 28, 1924	Newton	John Amicangiali	Angelo Occhietti
Italian Catholic Mutual Benefit and Aid Society of Saint Anthony of East Dedham, Incorporated	Sept. 11, 1913	Readville	Fred Damato	Fulvio P. Corsini
Italian Catholic Mutual Benefit Society	May 1, 1928	Cambridge	Modestino De Vito	Joseph Ciampa
Italian Feminine Liberty Mutual Benefit Society of Somerville, Mass.	Oct. 23, 1931	Somerville	Rose Mitiano	Dora Albano
Italian Ladies' Mutual Benefit Society of Quincy, Mass.	Oct. 14, 1932	Quincy	Pearl Locarni	Lena Benedetti
Italian Liberty Benefit Society, Inc., of Boston	Sept. 6, 1934	Boston	Umberto Alosa	Leo Sarno
Italian Mutual Aid Society of West Springfield, Inc.; The	March 28, 1927	W. Springfield	Francesco A. Loti to	Antonio Valentino
Italian Mutual Benefit Society "Armando Diaz"	Sept. 4, 1926	Chelsea	Carmelo Conti	John Cambria
Italian Mutual Benefit Society of Saint Pantaleone Martire of Montauk, Incorporated	Jan. 27, 1911	Boston	Vincent Calogero	Alessandro Alexander
Italian Mutual Help Society, Artillery Corporation of Brockton	March 9, 1908	Brockton	Pasquale Piscitelli	Michael Macrina
Italian Mutual Relief and Beneficial Catholic Society	Oct. 13, 1903	Boston	Grace Bucco	Josephine Siciliano
St. Mary's of the Grace, Incorporated	Oct. 27, 1921	Somerville	Frank Marino	Dino Busi
Italian Mutual Relief Workmen's League, St. Stephen of Briga, Incorporated, of Boston, Mass.	July 14, 1910	Boston	Antonino Restuccia	Angelo Licandro
Italian Society of Mutual Relief and Benevolence of Maria SS. of Carignano of Haverhill, Massachusetts, Incorporated	Nov. 29, 1905	Haverhill	Charles J. Danece	Nicola Santoro
Italian Society of Mutual Relief and Benevolence, Humbert II of Mariboro, Massachusetts, Incorporated	Dec. 1, 1905	Mariboro	Rocco Ricciutti	Alfred Raiano
Italian Society of Mutual Relief and Benefit Saint John the Baptist, of Swampscott, Massachusetts, Incorporated	March 7, 1919	Swampscott	Antonio Perletto	Antonio La Sala
Italian War Ex-Servicemen National Association	Sept. 30, 1921	Lawrence	Gaetano Lopizzo	Santo Medici
Italian Women's Benevolent Society, San Giovanni D.C. of Newton Centre	Nov. 3, 1939	Newton	Adella Sostilio	Louise Signore
The Italian Women's Mutual Aid and Benefit Society	May 15, 1936	Newton	Concetta Tedeschi	Jennie Dellacicchi
Italian Workmen's Mutual Relief Association of Waverley, Mass.	March 20, 1923	Belmont	Anthony Bella	Salvatore Gerace
Italy Grand Women's Mutual Benefit Society	March 19, 1937	Lawrence	Jennie Loffredo	Anna Antonacci
Jednosc Joseph Pilsudski Polish Benefit Society of Cambridge	No	Cambridge	John Raffa	Albert Lojek
Jewish Benevolent Association of Boston; The	Oct. 25, 1912	Boston	Harry Blonback	William Lovinger
Jewish Community Center of Chelsea	Sept. 6, 1934	Chelsea	Sarah Hoffman	Reuben Dunick
John Bath & Company Mutual Relief Association	No	Worcester	Hilding A. Johnson n	Walter Congdon
Jordan Marsh Company Mutual Aid Association	No	Boston	George Gilman	A. J. Furdon
Judson L. Thomsen Manufacturing Company Relief Association, Inc.	May 29, 1906	Waltham	Samuel Fisher	Elizabeth M. Ryan
Kazimir's Lithuanian Citizens' Benefit Association of Brockton, Mass.	June 1, 1912	Brockton	Victor Juzenas	Charles Gomsinski
Kazimir Pulaski Society of Reabody, Inc.	Nov. 21, 1934	Reabody	Leonard Antoszewski	Joseph Sobucka
Knights of Saint Adalbert Society	March 28, 1916	Boston	Walter Fiolunek	John Sliwa
Knights of Zaslav Benefit Association	April 29, 1914	Boston	Carl Peskin	David Vigor
Ladies' Mutual Aid Society of Corrinio	Dec. 4, 1940	Everett	Ellia Ginnetti	Mary Barassi
Ladies' Society Mary Most Holy of the Assumption of Cambridge, Massachusetts	Aug. 14, 1951	Cambridge	Jennie De Melo	Louise De Angelis
Lady of Casalenza Ladies Mutual Aid Society of Roslindale, Inc.	Dec. 26, 1941	Boston	Anne Pacitti	Angelina De Napoli
Land of Ouranto Mutual Benefit Society, Incorporated	June 15, 1936	Worcester	Gaetano Giannuzzi	Giuseppe Rosati

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 1 (Continued)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
Lexington Firemen's Benefit Association, Inc.	Dec. 6, 1943	Lexington	David A. Govan	Donald L. MacGillivray
Liberty Progressive Association of Chelsea	Nov. 9, 1921	Chelsea	William Hoffman	Eva Safon
Light of the World Portuguese Mutual Benefit Society	Sept. 8, 1915	Lawrence	Manuel Sousa	Alvero S. Gaiolas
Lincoln Mutual Benefit Society, Inc.	April 29, 1927	Wakefield	Pasquale Carisella	Joseph Cucurullo
Lithuanian Aid Society of Our Lady of Perpetual Help of Norwood, Mass.;	Dec. 24, 1914	Norwood	Mary Balutis	Helen A. Novick
The Lithuanian Alliance of Saint Kasimer, Incorporated	Sept. 3, 1909	Boston	Anthony Sinkovicius	J. P. Markellionis
Lithuanian Ladies' Beneficial Society "Biruta" of Brockton	Dec. 8, 1913	Brockton	Kazimiera Cherska	Pauline Kelly
Lithuanian Ladies' Beneficial Society of Gardner	Sept. 11, 1918	Gardner	Bianche Ulski	Alice Giebo
Lithuanian Ladies' Beneficial Society "Knowledge", So. Boston, Mass.	June 4, 1918	Boston	Elizabeth Kengris	Anna Falby
Lithuanian Ladies' Beneficial Society, Hudson, Mass.	Dec. 16, 1919	Hudson	Stanislaus Sapitaciulus	Thomas Orlauskas
Lithuanian Naturalization and Benefit Society	May 9, 1928	Worcester	Withold Bernot	Vincent J. Vieraatis
The Lithuanian Roman Catholic Benefit Corp. of St. Peter & Paul	Oct. 5, 1911	Boston	Vincent P. Shirko	Joseph Jaskiewicz
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	Dec. 12, 1927	Boston	John M. Owirka	Kazimer Risteika
Mutual Lithuanian Saint Rocco Benefit Society, Brockton, Mass.	March 19, 1925	Brockton	Anthony Bilunas	John P. Grigas
Mutual Lithuanian Sons & Daughters of Pittsfield, Mass.	No	Pittsfield	Louis Bagdonas	Charles A. Skeivis
Lithuanian Sons' Sick Benefit Society	Oct. 2, 1914	Gardner	Aleksander S. Raimis	Aleksander Nakutis
Lithuanian Young Peoples Benefit Association of Cambridge, Mass.;	June 19, 1915	Cambridge	Leo Silkins	John Survilas
Lithuanian Young Peoples Benefit Society, Fitchburg, Mass.;	Dec. 27, 1915	Fitchburg	August Waitekus	Vincent J. Pshalgaukas
Loyal Ladies of Clan McGregor No. 1	June 28, 1892	Quincy	Doris A. Gropp	Margaret A. Collins
Luigi Capuana Mutual Benefit Society	March 5, 1930	Boston	Santo Privitera	Agrippino Palermo
Lynn Gas and Electric Employees Corporation	May 2, 1910	Lynn	John R. Murphy	James O. Rand, Jr.
Lynn Hebrew Young Men's Aid Association, Incorporated	Oct. 9, 1903	Lynn	David Shadoff	Jack Welter
Madonna of Casaluenza, Benefit and Mutual Aid Society of East Boston, Inc.	October 2, 1941	Boston (East)	Giovanni Marino	Fidella Bianchi
The Maironis Benefit Society of St. Casimir's Church	No	Worcester	Alexander C. Kuzmickas	Anna M. Kersis
Manchester Fireman Relief Association	Oct. 21, 1896	Manchester	Wilbur A. Stanley	Jeremiah J. Noonan, Jr.
Marchegiana Society of Mutual Relief and Benefit Incorporated	Feb. 9, 1917	Boston	Carlo Semprucci	Nicola Quacquarini
Maris SS. of Sovereign of Terlizzi Mutual Benefit Society	May 9, 1940	Boston	Jack Mastrovilli	Constantino Mastrovilli
Maritime Society of Our Lady of Help of Sclafica, of Boston, Massachusetts, Incorporated	Nov. 4, 1910	Boston	Frank Marino	Vincent Bentivegna
Massachusetts Blindmen's Benefit Association	Acts of 1929	Cambridge	Joseph McCarthy	Francis X. Hanley
Spec. Act; Ch. 115				
Sick Relief Association of the Massachusetts General Hospital Nurses' Alumnae	June 2, 1916	Boston	Walborg Peterson	Hilda Blaisdell
Mathewson Machine Sewing Association	No	North Quincy	R. Francis Giudice	Wilfred B. Mathewson
Maverick Mills Mutual Benefit Association	No	Boston (East)	Peter J. Ryan	Mary E. McInnis
Meliss Press Mutual Benefit Association	No	Boston	William Ziegler	Madeline K. Elwood
Men's Saint Lucy, Mutual Relief and Benefit Society, Incorporated	July 17, 1936	Revere	Billy Clardi	Leonard Di Marino
Messenian Mutual Aid Society "Aristomenes"; The	July 29, 1925	Bebody	George Traits	Steve Filopoulos
The Mindaugo Lithuanian Society, Inc.	April 23, 1913	Northampton	John W. Zaliskey	Adam Subacz
Mineo's Mutual Benefit Society of Massachusetts	Sept. 23, 1940	Boston	Luigi Ingo	Francesco Manduca
Miranda Mutual Benefit Society, Inc.	Feb. 28, 1949	Belmont	Guido Petrino	Domenico Petrino
Miron Mills Employees' Association	No	Clinnton	Peter O'Malley	Josephine Kelley
Mohliwer Progressive Association, Inc.	Aug. 28, 1917	Boston	Abraham Aserkoff	Oscar Cheses



Montefiore Benefit Corporation	Aug. 7, 1901	Boston	Maurice Altschuler	Charles M. Elashowich
Montemiaro Society in Honor of San Giovanni Incorporated	April 3, 1913	Boston (East)	James Zallo	Giovanni Corrado
Monte Pio Luso Americano Corporation, The	May 7, 1885	New Bedford	Jacinto C. Tavar es	Joao M. Ramalho
Montserrat Progressive Benefit Society of Boston, Inc.; The	May 4, 1938	Boston	John J. Burke	Floria A. Julien
Morgan Construction Mutual Relief Association	No	Worcester	John J. Caforio	F. Winfield Johnson
Most Holy Mary of the Assumption Mutual Relief and Benefit Society, Incorporated	Sept. 13, 1917	Saugus	John J. Buochiere	Dante Frontiera
Most Holy Mary of Succor of Revere, Mass., Mutual and Benefit Society, Incorporated	Oct. 6, 1920	Revere	Frank Mongliardo	Alfonso Moschello
Mother Francesca Saveria Cabrini Benefit Society	Oct. 29, 1908	Chelsea	Marietta Grisosta no	Tina Paglia
Muskaj's Rumanian Beneficial & Cultural Society	Oct. 23, 1911	Worcester	Atanasie Pandaru	Michael Kruly
Mutual Benefit Society of Walpole, Mass.	March 18, 1921	Walpole	John J. Penza	Guino Pagliari
National Society of Daughters and Sons of Lithuania, Inc.	Dec. 27, 1913	South Boston	Mary Ziilnskene	Hein Gudonis
New Bedford Teachers' Benefit Association	June 21, 1893	New Bedford	James H. Fowler	Emily Daniels
Newburyport Firemen's Sick Benefit Association	March 31, 1914	Newburyport	John French	John F. Cutler, Jr.
Nornden Relief Fraternity	May 14, 1943	Boston	Alf B. Haglund	Gustave A. Gummerson
The Nordlyset Benefit Society, Inc.	July 26, 1950	Boston	Arthur Hauge	Ingvar Martin
North Andover Firemen's Relief Association	No	North Andover	Wilfred Arsenault	Peter H. Martin
North Everett Mutual Aid and Benefit Society	Dec. 2, 1953	Everett	Alphonse Perillo	Fasquale Lombardi
North Weymouth Mutual Relief Association	No	Worcester	Emmet G. Johnson	Archlie J. Gould
The Norwegian Sick Benefit Society of Concord, Mass.	Nov. 1, 1916	Concord	Leif E. Stensby	Leif E. Stensby (acting)
Norwegian Society of September 19, 1853	June 9, 1882	Boston	Herman Fredriksen	Irving Olsen
Norwood Gaelic Mutual Benefit Association	Sept. 29, 1925	Norwood	Roger Flaherty	Coleman Griffin
The Norwood Lithuanian Beneficial Society of St. George	April 5, 1913	Norwood	Clemens Kaseta	Frank Kudirka
The Norwood Polish Fraternal Society of St. Peter	Sept. 23, 1913	Norwood	John Usewicz	John Wraga
Now and Then Association	Dec. 31, 1894	Salem	Arthur F. New, Jr.	W. Murray Friend
Old Colony Mutual Relief Association	No	North Plymouth	Orrin A. Slade	Everett E. Sampson
Society of Mutual Aid Order Sons of Canicattini Bagni of Medford, Massachusetts	June 24, 1932	Medford	Paolo Carpintieri	Salvatore Bordonaro
Orsara Mutual Relief and Benefit Society, Incorporated	Jan. 12, 1921	Boston	Michele Mastropo lito	Michael Tramonte
The Mutual Aid Society of Our Lady of Czestochowa	Oct. 30, 1911	Maynard	A. W. Kulevich	Ben J. Plecewicz
Our Lady of Help Society	No	Lowell	Constantina Preit as	Grace E. Freitas
Society of Our Lady of the Morning Star and Guards of Godwin (Incorporated)	April 9, 1904	Athol	William Kulisansk i	Ladis Matulis
Our Lady's or Perpetual Help Lithuanian Roman Catholic Society of the City of Brockton, Mass.	Sept. 24, 1914	Brockton	Rose Chirokas	Anne Walonke
Our Lady of Perpetual Help Women's Benefit Society	May 26, 1937	Westfield	Mary Malec	Zofia Sambolski
OverGlobe Fraternal Benefit Association, Inc.	April 9, 1936	Bridgewater	Daniel Lapaikis	Ben Lidi
Pedarese Mutual Benefit Society	Jan. 23, 1937	Lawrence	Frank Pappalardo	Orazio De Luca
The People's Mutual Benefit Association of Rieti	Dec. 18, 1914	Wakefield	Emilio A. Paterna	Peter Fuzzaghera
Pescosansesco Society of Wakefield, Massachusetts	Dec. 31, 1929	Medford	Michele Roberto	Louis Ferrario
Petralla Sottana Mutual Benefit Society, Inc.	March 7, 1927	Boston	Joseph LaMonica	Anthony Valenti
The Pickwick Mutual Benefit Club, Inc.	Aug. 18, 1949	Boston	James V. McCloske y	Francis E. O'Brien
Pilgrim Laundry Employees' Mutual Benefit Association	No	Boston	John Higgins	William Singleton
Pittsfield Permanent Firemen's Benefit Association	No	Pittsfield	Robert Salvadori	Robert Carmon
Plimpton Mutual Benefit Association	No	Norwood	Coleman J. Foley	Audrey L. Wetherell
Polish-American Citizen and Benefit Society of Maynard, Mass.	Aug. 13, 1937	Maynard	Stanley Andrewicz	Antoni Budrewicz
Polish Benevolent and Social Society (Incorporated)	Dec. 11, 1902	New Bedford	John Szczer	John Zlmon
Polish Brotherhood Aid Society of Our Lady of Sharpgate	March 25, 1920	Boston	Anthony Navoy	John Kozioi
Polish Citizens Benefit Association	April 14, 1920	Boston	Frank Edry	Ksowerg Bukowski

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
Polish Roman Catholic Beneficial Corporation of Saint Michael the Archangel	Dec. 22, 1911	Chicopee Falls	Mitsie T. Kulig	Joseph J. Wegryn
Polish Saint Michael the Archangel Society, Incorporated	Aug. 31, 1904	Lawrence	Edmund Narushof	Charles Sienkiewicz
Polish Society of Fraternal Aid of Our Lady of Ostrobama, Bridgewater, Mass.				
Polish Society of King John III Sobieski under the care of Our Lady of Perpetual Help, Incorporated	Oct. 8, 1921	Bridgewater	Mitchell M. Wolsk 1	John Gliniewicz
Polish Women's Benefit Society of Lawrence, Inc.	May 8, 1908	Clinton	Max Czermak	Stanley Bazzetto
Polish Women's Benefit Society, Incorporated of Newton, Mass.	April 5, 1951	Lawrence	Mildred Kniec	Chester Logvinovich
Polish Women Mutual Benefit Association of the Queen Wanda	Dec. 13, 1927	Newton	Helen Grudak	Josephine Bielski
Mutual Aid and Benefit Association of Polish Women of St. Anne in South Boston	No	Brockton	Jennie A. Clancy	Helena E. Wcisto
Polish Women's Sisterly and Benefit Society of Saint Veronica	Nov. 9, 1938	Boston	Ida Olashevsky	Veronica Dymstra
Polonnoe Progressive Benefit Association, Inc.	Oct. 25, 1925	Norwood	Rose Walukewich	D. Markevich
Porter Mutual Aid Society	Jan. 28, 1928	Boston	William Chudnorski y	N. Chapner
Portuguese Beneficent Association of Santa Isabel	March 22, 1948	Somerville	Charles Kobey	Theresa Sullivan
Portuguese Catholic Beneficent Association, Incorporated	July 19, 1920	Fall River	Alfred Medeiros	Jose P. Aguiar
Portuguese Mutual Aid Association of Saint Anthony of Lisbon	Jan. 19, 1917	New Bedford	Manuel F. Borges	Manuel R. DaCosta
Postal Penny Aid Benefit Association, Inc.	Aug. 30, 1939	Fall River	Manuel Domingos	Milton R. Silva
La Prevoyance, Societe de Secours Mutuels de Langue Francaise	April 13, 1934	Boston	Harold M. Kelley	Arthur J. Brooks
Prince Keistucio Lithuanian Society, Incorporated	June 2, 1875	Boston	Damase J. Brocher	Raymond Legiaive
The Princess Iolanda Roman Society of Mutual Succor and Benefit of Leominster, Massachusetts, Incorporated	Dec. 10, 1910	Boston	Paul Zirollis	Joseph Sedmintas
Printers' Mutual Relief Association	July 26, 1934	Leominster	Joseph Pizziconi	Enrico Marchette
Process Engineering Benefit Society	No	Boston	Harry G. Johnson	John X. Anders
Progress Society of Mutual Benefit and Aid	No	Whittinsville	John C. Lalor	Helen Altoonian
The Progressive Cooperative Mutual Aid Society	Aug. 27, 1915	Somerville	Salvatore Spinoss	Angelo Palmacci
Corporation of Protection Mutual Relief and Beneficence of Somerville, Massachusetts	Feb. 23, 1939	Newton Centre	Edmond Alterio	Leo Angelone
Queen of Angels Mutual Benefit and Aid Society of Chelsea	Sept. 8, 1905	Somerville	Albert A. Antolin 1	Eugene Farrari
Queen Elena Mutual Benefit Society, Incorporated	Sept. 3, 1937	Chelsea	Marietta Crisostano	Santa Lemodi
Quincy Aragona Mutual Benefit Association	Jan. 5, 1906	Worcester	Mario Bussolari	Robert Pepi
Quincy-Aragona Ladies Mutual Benefit Association, Inc.	Dec. 29, 1926	Quincy	Peter Ganzi	Vincenzo Cipolla
Rand Avery - Gordon Taylor, Inc. Benefit Society	Aug. 15, 1939	Quincy	Nancy Panara	Millie Fantuccio
Red Diamond Benefit Association	April 20, 1889	Boston	Walter J. Westwood	Elma I. Reed
Revere Fireman's Mutual Relief Association	No	Boston	George H. Carpenter	Joseph M. Sadofsky
Revere Sugar Refinery Employees Mutual Benefit Association	May 16, 1924	Revere	Michael Moschello	Patsy Pizzano
The Reviving Mutual Benefit Society of Cambridge	No	Charlestown	Frank Dicker	Justin B. Cronin
Society of Mutual Aid of Roccaevandro, Italy	Oct. 10, 1930	Cambridge	Nicola Vauda	Damiano Ciccarllo
The Rockland Firemen's Relief Association	Dec. 29, 1927	Laurence	Michael J. Carell 1	Fred J. Privitera
The Russian Aid Society of Salem, Inc.	Nov. 22, 1892	Rockland	Fred M. Ryan	William R. Parker
The Russian Association - Knowledge	Aug. 31, 1907	Salem	John Worobey	Bernard Obrenski
Russian Orthodox Brotherhood of the Holy Trinity Benefit Society	April 23, 1919	Cambridge	Samuel Soroka	Nick Eronin
Russian Orthodox Holy Annunciation Association, The	Oct. 28, 1937	Lynn	Harry Woronow	Peter Ukranitz
Russian Orthodox Saint Pluton Brotherhood Mutual Benefit Society of Boston	Jan. 3, 1914	Peabody	Julian Frokopcuk	Mary Auchun
Saint Agrippina of Minno Benefit Society	Aug. 2, 1927	Boston	John Kibit	Michael Talstak
	Nov. 27, 1914	Boston	Guisepppe Fagone	Rosario Pedit

Society of Mutual Succor Saint Alfio, Filadelfio and Cirino of Treastagne of Lawrence, Mass.	Dec. 22, 1921	Lawrence	Simione Toscano	Angelo Zappala
Society St. Angelo in Grotte (Campobasso)	June 4, 1934	Franklin	Louis Carlucci	Anthony Carlucci
St. Ann's Benefit Society	Dec. 26, 1939	Somerville	Rosa Cangiano	Iaura Casaro
Saint Ann's Fraternal Benefit Society	Sept. 8, 1921	Lynn	Antosa M. Kaczina	Stella Uzdevinis
Saint Ann of Marlboro, Mass., Mutual Relief and Benefit Society, Incorporated	Nov. 27, 1907	Marlboro	Nicholas F. Benedetto	Anthony Cofelice
Saint Anna's Society of Lawrence	April 17, 1913	Lawrence	Mary Zutra	Stanice Vidunas
Saint Anna, Italian Society of Mutual Succor of South Barre, Incorporated	Nov. 24, 1909	(South) Barre	Mathew Trifilo	John Spano
Saint Anna Women's Mutual Aid Society of East Boston	Aug. 18, 1954	(East) Boston	Rose Comeale	Fidelia Bianchi
Saint Anthony Fraternal Benefit Society of Fairhaven	Dec. 13, 1950	Fairhaven	Jesse S. Mello	Manuel F. Texiera
St. Anthony's Ladies Mutual Benefit Society of Readville	Aug. 4, 1939	Salem	Frances Trocchio	Ines Defilippo
St. Anthony Mutual Benefit Society of Salem	Sept. 1, 1921	Salem	John Gryncil	Walter Andruszkiewicz
Saint Anthony, Mutual Relief and Benefit Society of Everett, Mass.	Sept. 1, 1913	Everett	Joseph Luciano	Rocco Guarnaccia
Saint Anthony of Padova, Incorporated	April 29, 1913	Franklin	Michael Di Leonaro	Umberto Ternaglia
Saint Anthony Di Padova Women's Mutual Benefit Society of Brockton, Mass.	May 13, 1910	Franklin	Vincenza Croce	Louise Franciosi
Society of St. Anthony of Padua and Sacred Heart of Jesus of East Boston for Mutual Aid and Benefit	March 3, 1953	Brockton	Rose Scarmella	Louise De Angelis
St. Antonio of Padua Society of the City of Lowell, Mass.	Dec. 20, 1946	East Boston	Antonio Pollotto	Frank Schiripo
Saint Bartholomew Eolian Mutual Aid and Benefit Society of Boston, Mass., Incorporated	March 22, 1912	Lowell	Rose Scarmella	Frank Schiripo
Saint Bartholomew Eolian Women's Mutual Society	Aug. 1, 1910	Boston	Eugene Cincotta	Joseph Rando
St. Brendan Society (County Kerry)	April 22, 1942	Boston	Mary Savato	Nancy Rando
Society of Mutual Succor and Beneficence, St. Calogero the Hermit of Mount Cronio, Patron of the City of Sciacca, Inc.	May 12, 1934	Boston	Daniel Shea	Daniel O'Keefe
Saint Casimir's Lithuanian Benevolent Society	Nov. 17, 1905	Boston	G. T. Indelicato	Michael Ciaccio
Saint Casimir Lithuanian Mutual Benefit Society	Dec. 19, 1892	Worcester	Alex Zallinsky	A. Yesley
Saint Casimir Lithuanian-Polish Benevolent Society of Westfield, Mass.	Jan. 28, 1931	Westfield	Joseph Sokolowski	Joseph Gates
St. Casimir's Lithuanian-Polish Benevolent Society of Lowell	June 26, 1918	Lowell	Leonard Kleczkowski	Joseph Cynonis
St. Casimir's Lithuanian Roman Catholic Society of Lawrence, Massachusetts, Incorporated	Oct. 1, 1920	Lawrence	K. Karlavicius	Felix Kikutis
Saint Casimir's Mutual Benefit Society of Holyoke	July 22, 1935	Holyoke	Anthony Ruggies	Stephen J. Chivas
St. Catherine Lithuanian Benefit Association, Norwood, Mass.	Jan. 31, 1924	Norwood	Helen Dixon	Isabel Vasiliauskas
Mutual Help Society S. Croce Di Magliano Corporation of Brockton	June 22, 1911	Brockton	Nicola Manzo	Luigi Pellegrini
Saint Elia Mutual Aid and Relief Society "Angelo Santilli", Inc.	June 16, 1919	Boston	Frank J. Cavalier	Angelo Laurier
Saint Elizabeth's Mutual Benefit Society	Dec. 8, 1916	Lawrence	Josephine Stapulonis	Marion M. Songalo
Mutual Benefit Society of Santa Eufemia a Maiella	July 17, 1935	Watertown	Flore Di Giovine	Peter D'Amico
Saint Francis of Assisi Men and Women Parochial Society of Athol, Mass.	Aug. 19, 1915	Athol	Matiejus Kabisa	Felix Chastney
Saint Francis Polish Roman Catholic Benefit Union of Lawrence, Mass.	Aug. 21, 1940	Lawrence	William Zemruski	Mary Salach
St. George Lithuanian Benevolent Society (Incorporated)	Jan. 9, 1904	Worcester	William Karas	Walter C. Kamendukis
The Benevolent Union of St. John the Baptist of Amesbury Mutual Relief and Beneficence Society, St. John Baptist of Castanea Delle Furie, Incorporated	Oct. 15, 1891	Amesbury	Armand E. Dauphin	Jean L. Francoeur
Saint John Baptist of Pontecorvo Italian Mutual Aid Benefit Society of Boston	Oct. 8, 1926	Boston	James Amendella	Gaetano Quartarone
Saint John Evangelist Temperance Benefit Society	Jan. 7, 1946	Hyde Park	Giovanni A. Fraioli	Charles Maroscio
Society of Saint John of Monte Marano Women for Mutual Aid and Benefit, East Boston, Massachusetts	Oct. 17, 1912	Boston	Vincent Stakutis	Alexander Ivaska
	Aug. 7, 1939	Boston (East)	Rose Comeale	Santa Curzi



FRATERNAL BENEFIT SOCIETIES - TABLE NO. 1 (continued)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
St. John's Slovak Roman Catholic Mutual Benefit Society of Westfield, Mass.	May 17, 1927	Westfield	Urban Liptak	Andrew Dworchak
St. Joseph Brotherhood Benefit Association, Incorporated	Jan. 27, 1902	Lawrence	John Belczar	Antoni Turkosz
St. Joseph's Incorporated Lithuanian Benevolent Society	March 15, 1903	Northampton	Joseph Descavage	Michael Buinickas
St. Joseph's Lithuanian Beneficial Society of Hudson & Maynard, Mass., Incorporated	Dec. 18, 1911	Hudson	Stanislaus Sapita	Stanley Tatarunas
St. Joseph Lithuanian Benefit Society of Lowell, Mass., Inc.	July 8, 1907	Lowell	Jgnas Romaneckas	Joseph Cyronis
St. Joseph Lithuanian Roman Catholic Benefit Society of East Cambridge, Incorporated	Jan. 13, 1910	Cambridge	J. Markanas	Alexander Patumbarg
St. Joseph Polish Society, Incorporated; The	July 8, 1902	Falmers	Stanley J. Matera	Stanley Pietruka
St. Joseph's Society Incorporated	Jan. 13, 1910	Fittsfield	Peter Wicker	Joseph Pavin
San Kasimer Lithuanian Roman Catholic Benefit Society, Inc.	Sept. 16, 1907	Boston	John C. Grubinska	Joseph P. Markelonis
Saint Kazimierz Society, Incorporated	April 27, 1920	Shirley	Michael Nowokansk	Frank M. Lobowicz
The Mutual Benefit Society of Saint Lorenzo Martyr of Nocchino	No	Boston	Donata Cerasio	Giulio Guzzi
The Society of Saint Lucia di Montefalcione, Province Avellino of Mutual Benefit	May 4, 1948	Boston	Angelina Tropeano	Sofia Valetstaino
St. Lucy's Aid Society of Brighton	Nov. 24, 1948	Brighton	Antonetta Carcano	Concetta Pomeila
Saint Lucy's Mutual Benefit Society of Cambridge, Mass., Inc.	July 20, 1933	Cambridge	Salvatore Miceli	Edward A. DeVito
Corporation of Mutual Succor and Beneficence St. Mary of Anzano Degl Irpini	Jan. 3, 1905	Boston	Carlo Tarantino	Michael Mastrangelo
Saint Mary of the Assumption Mutual Aid and Benefit Society, Inc. of Hyde Park	Feb. 8, 1938	Hyde Park	Laura Caruagiani	Beatrice Carlevale
Saint Mary of the Borough of Vittorito Mutual Aid and Benefit Society	Aug. 13, 1951	Everett	Ida Fallovolitta	Louis Desiderio
Mutual Benefit Society St. Mary of Carmen	June 24, 1936	Newton	Anino Gentile	Carmen A. Vitt
Saint Mary Lithuanian Beneficial Society, Incorporated	Aug. 24, 1905	Lawrence	George Laukaitis	Adam Yukno
Society of Mutual Succor and Beneficence Saint Mary of Mercy	Nov. 13, 1912	Boston	Michelangelo Sarn	Frank Ferrante
St. Mary's Mutual Benefit Society, of Leominster, Mass.	Jan. 21, 1942	Leominster	Ralph DeCarolis	Santino Pantozzi
Society of Saint Mary of the Peace	Oct. 15, 1926	Watertown	Gennaro Parenti	Joseph Schiano
St. Mathew's Mutual Aid Society of Hyde Park, Inc.	Nov. 28, 1939	Hyde Park	Camille Di Martin	Thomas Platelli
St. Michael Archangel Mutual Benefit Society, Lodge 630.	June 30, 1954	Lynn	Walter J. Dembows ki	Stanley F. Sobolewski
The Polish National Alliance of the United States of North America	March 31, 1927	Newton(Upper Falls)	Louis DeFazio	Domenick Carchidi
Newton Upper Falls, Massachusetts	Dec. 14, 1928	Newton	Concetta Finelli	Josephine Tosti
Mutual Benefit Society of St. Michael of Newton, Massachusetts	Oct. 18, 1934	Salem	Peter Gill	Alexander Chitro
St. Nikolaus Mutual Benefit Society	Aug. 30, 1907	Boston	John Luongo	Anthony Gravallese
Saint Paulinus of Villamina Mutual Relief and Benefit Society, Incorporated	Jan. 31, 1913	Orange	Joseph Mazaika	J ohn A. Ceponis
St. Peters Lithuanian Beneficial Society, Incorporated	Mar. 14, 1928	Worcester	Anna Stalunonis	Anna M. Kersis
Saint Petronella Lithuanian Roman Catholic Women's and Girls' Benefit Society of Worcester, Massachusetts	Feb. 2, 1928	Malden	Daniel Brandano	John Di Paolo
Saint Rocco Fraternal Association of Malden	May 16, 1938	Westfield	James Laudato	Charles Laudato
St. Rocco Mutual Benefit Society of Westfield	Sept. 20, 1921	Boston	Angelo A. DiDonat o	Charles C. Interbartolo
Saint Rocco of San Nicola Baronla, Mutual Relief and Benefit Society, Incorporated	May 23, 1912	Adams	Walter Wisniewski	Stephen Socha
Fraternal Benefit Association of St. Stanislaw Kostka Church of Adams, Massachusetts	March 26, 1924	Westfield	Viktor Urbanowicz	Simon Morytko
St. Stanislaw's Polish Roman Catholic Mutual Benefit Society, of Westfield, Mass.				

Santo Stefano Medio Society of Chelsea	Jan. 20, 1937	Chelsea	Paul J. Bruno	Guy J. Santagate
Saint Vincents Lithuanian Benefit Society, Brighton, Mass., Inc.	Dec. 27, 1915	Boston	Michael Sangas	Joseph Belkewicz
Saint Vitallano of Spanische Society of Worcester	Jan. 4, 1922	Worcester	Frank Bacanga	Elia DiRullo
Saint Vladimir Society, Incorporated	March 9, 1914	Taunton	John Graben	Stephen Wapenski
District Lodge No. 2, Scandinavian Fraternity of America	Subordinate Lodge	Brockton	Elmer B. Nelson	Adolph Johnson
Screw Dept. (411) Benefit Society	No	Whitinsville	David Buma	Mary Malnoit
Sharon Firefighters Relief Association	No	Sharon	Elliott S. Darrow	Russell S. White
The Sibley Fireman's Relief Association	No	Amsbury	Ralph M. Joudrey	James W. MacLean
The Sisterhood of the Holy Virgin Mary	No	Boston	Hafia Herbelicka	Marie Prucknicki
The Society of the Sisters of the Holy Trinity, of Lawrence, Mass.	Nov. 15, 1916	Lawrence	Leokadia Gruber	Esther Castrios
Roman Catholic Church of the Holy Trinity, of Lawrence, Mass.	Feb. 12, 1924	Westfield	Thomas Krutka	Joseph Mayeros
Slovak Falcon Benefit Association	Feb. 7, 1950	Westfield	Josie Ferrante	Lucia Campo
The Somerville Women's Mutual Benefit Society of Saint Anthony	April 12, 1927	Worcester	Joseph J. Baksya	Joseph Kizys
Di Padua	July 8, 1920	Lynn(West)	Helen R. Zales	Joseph Patrius
Sons and Daughters of Lithuania Fraternal Association	March 11, 1909	Fall River	Joseph Stern	Michael Stone
Benefit Society of the Sons and Daughters of Lithuania, West Lynn, Mass.	April 8, 1910	Cambridge	Leo Silkins	John Survilles
The Sons of the Hebrew Sick Benefit Association of Fall River. (Incorporated)	Nov. 13, 1912	Lawrence	Mathew Stakionis	Joseph Peculko
Sons of Lithuania Benefit Association of Cambridge Massachusetts Incorporated	Feb. 4, 1915	Boston	Anthony Serra	Charles Cambria
Sons of Lithuania Society of Lawrence, Mass.	April 25, 1917	Lynn	Thomas J. Rowen	Philip M. Acorace
Mutual Relief and Beneficence Society, Sons of the Sicilian Vespers, Incorporated	1858 Organized	Springfield	Daniel J. Lawler	Robert E. O'Neil
Spregue Box Company Mutual Benefit Association	May 6, 1912	Malden	Joseph Pucci	Alexander Gentile
Firemen's Mutual Relief Association of the City of Springfield, Mass.	March 16, 1916	Boston	Ben Swartz	Sam Shulman
The Star Mutual Relief and Benefit Society of Malden, Mass. (Incorporated)	April 27, 1942	Swampscott	Gildo Milani	Bernard Maganzini
Staro Konstantinov Association	Sept. 11, 1919	Boston	Giacomo Gallo	Geremia DiP. Froglietta
La Subalpina Mutual Benefit Society, Inc. of Boston	March 7, 1946	Fitchburg	Merle Crowell	Ethel M. Gruser
Swampscott Italian Victory Beneficiary Association	Feb. 4, 1925	North Abington	Eva Gilberg	Gustaf G. Gilberg
S.W. Card Mutual Benefit Association, Inc.	Aug. 5, 1924	Taunton	Edmund J. Orlosky	Henry M. Mackiewicz
Swedish-Finnish Sick-Benefit Society, Osterbotten	Aug. 4, 1897	Taunton	Charles Kenyon	Martin A. Hooban
The Mutual Fraternal Benefit Association of Tadeusz Kosciuszko	No.	Lawrence	William H. Taggart	Lawrence B. Williams
Firemen's Mutual Relief Association of Taunton	Dec. 23, 1904	Lawrence	Armand J. D'Angelo	Ralph D. Arivella
Taunton Silversmiths' Mutual Aid Society	Jan. 29, 1876	Brockline	Morris Greyser	Abraham A. Simons
Teaneau Society of Mutual Relief, Union and Fraternity of Lawrence, Massachusetts, Incorporated	No	Whitinsville	Ralph Baker	Charlotte Duvernay
Tifereth Israel	April 13, 1938	Quincy	Anellia Faherty	Gemma A. Fertile
Tool Job Benefit Society (Whitin Machine Works, Dept. 454)	Aug. 27, 1932	Quincy	Salvatore Della Barba	Raymond C. Papit
Torre Dei Passeri Ladies Mutual Society	May 5, 1916	Lawrence	Albert Detora	Sully Apice
Mutual Benefit Society of Torre Del Passeri, of Quincy, Mass.	Oct. 24, 1936	Boston	James Chirardi	Quinto Lamonetti
The Society of Mutual Succor of the Town of Sessa, Aurunca, Italy, in Lawrence, Mass.	Jan. 22, 1913	Boston	C.G. Castrucci	P. Guiolettili
Society and Brotherhood of Mutual Aid and Benefit of the Townsmen of Northern Italy, Boston, Massachusetts	Nov. 20, 1908	North Adams	Richard Libardi	Ottavio Vivaldi
The Tuscan Mutual Benefit Society of Boston, Mass., Inc.	April 29, 1915	Boston	Andrew Yawarow	Michael Kaprany
Tyrolese Mutual Benefit Society of New England, Incorporated	Oct. 26, 1903	Boston	Felix Cusolito	Angelo Mobilia
The Ukrainian Association of Boston, Mass.				
Union Solia, Incorporated				



PRATERAL BENEFIT SOCIETIES - TABLE NO. 1 (Concluded)

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
Union of Italy Grand, Incorporated	Sept. 14, 1907	Lawrence	Antonio DeLuca	Arturo Frasca
Union Street Railway Employees' Association	Aug. 16, 1917	New Bedford	Eugene D. Hebert	Eugene L. Wells
The United Beneficial Society of Cambridge, Massachusetts	Jan. 15, 1914	Cambridge	Vincent A. Alves	Gertrude A.J. Holden
United Brothers of Onikhty Society	May 1, 1916	Chelsea	Harry Pinkowitz	Julius Randall
Society Valley of the Sangro of Mutual Relief, Incorporated	March 10, 1916	Boston	Pasquale Stanziani	Henry Di Giovanni
Vega Club Incorporated	Dec. 6, 1904	Brockton	Richard E. Samuelson	Harry R. Burgeson
Veterans and Non-Veterans Benefit Association of East Boston	Dec. 2, 1947	Boston (East)	Rocco Micciche	P. Attrick Micciche
Society of Mutual Benefits Victor Emmanuel III of Fitchburg	Feb. 28, 1913	Fitchburg	Anthony Costa	Antonio Quatrale
Mutual Benefit Society Viesli America	July 24, 1922	Worcester	Natalie Di Mauro	Gaetano Vario
Viesli America Society Auxiliary	Jan. 16, 1937	Worcester	Libera Corriglia	J. osephine Quitadarno
Vinland Benefit Society of Lynn	Aug. 25, 1938	Lynn	O.T. Hoelslok	John H. Lee
Virgin Mary of Indulgence Ladies Mutual Aid Society of Hyde Park, Inc.	Oct. 26, 1939	Boston	Virginia Piccirillo	Cecilia P. Segnori
The Virgin Mary of Sorrows Society of Mirabella Eclano of East Boston for Mutual Aid and Benefit	July 3, 1940	Boston	Emidio De Limone	Mike Wala
Wakefield Firemen's Relief Association	No	Wakefield	Joseph Hartshorne	Ralph E. McCaney
Waltham Firefighters Welfare and Relief Association	March 15, 1887	Waltham	Eugene McGrath	Wyles P. Sweeney
Wareham Police Association	No	Wareham	Felix H. Kiernan	Clifton F. Keyes
The West Indian Aid Association	May 5, 1921	Cambridge	Gladstone S. Morris	Reginald Emmott
The West Stockbridge Italian Benefit Society	April 5, 1938	West Stockbridge	Joseph Consolini	John Astore
Weymouth Firemen's Relief Association	No	Weymouth	Louis J. Wells	Merton L. Loud
White Bros. Employees' Benefit Association	Dec. 8, 1937	Quincy	Leo P. Volpe	Dorothy L. Ross
Mutual Fraternal Benefit Association of the White Eagle	Nov. 17, 1913	Brockton	Robert Godlewski	Edward F. Gliniski
Whitman Firemen's Relief Association	Nov. 17, 1913	Brockton	John E. Nesmith	Ralph M. Hatch
Whittenton Catholic Total Abstinence and Benevolent Society	Feb. 25, 1890	Whitman	William M. Russell	John J. Flanagan
The Wilmington Firemen's Relief Association, Inc.	Nov. 3, 1896	Taunton	Leslie A. Durkee	George S. Cushing
Winthrop Firemen's Relief Association	Nov. 24, 1948	Wilmington	William F. Lehman	William Lappen
Women's Italian Mutual Benefit Society of Peabody	Jan. 25, 1913	Peabody	Mary Michelazzo	Clara Delperio
Women's Mutual Aid Society "Vittoria Colonna"	March 12, 1941	Peabody	Erma G. Garuti	Jennie F. Salamoni
Women's Mutual Aragona Society	July 27, 1917	Plymouth	Frances A. Cannis	Traro
Women's Mutual Benefit Society of Mineo of Boston	July 22, 1946	Waltham	Carmela Saferla	Annie Palermo
The Women's Mutual Benefit Society, St. Anthony of Padua	July 11, 1940	Boston	Carmela Saferla	Doria Abete
Women's Mutual and Benefit Society of San Calogero, of Boston, Mass.	Sept. 20, 1943	Newton	Concetta Tedeschi	
Womens Mutual Benefit Society of Santa Eufemia di Matella	March 19, 1941	Boston	Lena Palerta	Domenica Indelicato
The Women's Mutual Benefit Society, St. Mary of Carmen	June 6, 1949	Watertown	Lois A. DiVecchio	Antoinette Timperio
The Women's Mutual Benefit Society of Saint Mary of the Peace	April 6, 1938	Newtonville	Teresa Volante	Frances Luzerov
The Women's Mutual Benefit Society of St. Michael and St. Anthony of Padua	Oct. 20, 1936	Watertown	Frances M. Cusano	Lillian Martocchia
Women's Mutual Benefit Society of Saint Stephen of Filicudi	Nov. 6, 1936	Waltham	Josephine Alessandro	Catherine Atterio
Women's Mutual Benefit Society of Salerno	Jan. 20, 1942	Waltham	Angelina Mandile	Rose Tavernese
The Women's Orsognese Mutual Aid and Benefit Society	April 2, 1943	Boston	Tina Langone	Louise DeAngelis
Womens Popular Mutual Benefit Circle of Rieti	June 10, 1952	Everett	Mary D'Agostino	Antoinetta Pesido
Women's Society of Maria of Help of Sclacca	Jan. 8, 1942	Boston	Jennette Conti	Frances Garufio
Women's Society of Maria SS. D'Anzano Degl Irpini for Mutual Aid and Benefit	June 13, 1952	Boston	Frances Grafeo	Lillian Lobbano
Women's Society, St. John Baptist, Incorporated	May 22, 1946	Boston	Concetta Giampapa	Concetta Bellofatto
Women's Society of Saint Pantaleone Martyr of Montauro of Mutual Aid Benefit, Inc.	Nov. 2, 1934	Boston	Nancy Costa	Santa Amante
	Jan. 8, 1940	Boston	Josephine Mercuri	Mary E. Aloise

The Women's Society of the Sorrowful Madonna of Mirabella Eclano	Jan. 30, 1942	E. Boston	Rose Corneale	Fidelia Bianchi
Worcester Wire Works Employees' Benefit Association	No	Worcester	Armand Cournoyer	Albert Zenevich
Workingmen's Circle Torrese-Mutual Relief and Benevolent-Inc.	Jan. 8, 1904	Boston	Ciriaco Pizzano	Alfredo Capone
Workingmen's Mutual Benefit Society of Castel del Giudice of Boston, Massachusetts, Incorporated	Dec. 14, 1908	Boston	Henry Di Giovanni	Luciano Falcione
Workman's Association of Mutual Succor and Beneficence	July 19, 1929	Needham	Tito Passarini	Carlo Sempruci
Young Calabria Mutual Benefit and Relief Association of Brockton, Mass.	Oct. 27, 1919	Brockton	Rosario Servello	Domenic Sica
Zaporoska Sitch Society	No	Boston	Peter Popowych	Daniel Boruniak

1954 - FRATERNAL BENEFIT SOCIETIES - TABLE NO. 2

NAME	I N C O M E		DISBURSEMENTS		Membership in 1953	Membership in 1954	Deaths in 1954
	Total Received From Members	All Other Sources	Total Pay- ments to Members	All Others			
MASSACHUSETTS LODGE SYSTEM							
Massachusetts Catholic Order of Foresters	\$ 827,974	\$ 192,276	\$ 813,985	\$ 194,841	19,468	18,778	816
Gross-Loge des Deutschen Ordens der Harugari des Staates Massachusetts	1,744	269,394	3,682	1,451	147	141	6
Supreme Lodge, New England Order of Protection	239,699	191,868	509,318	14,609	10,319	9,762	424
Portuguese Continental Union of the United States of America	119,985	17,647	73,070	52,269	8,258	8,505	50
Association Protective Union Madeiran of Mass. (Disability)	14,982	1,322	13,216	2,656	1,336	1,313	6
Supreme Council of the Royal Arcanum	1,245,352	875,214	114,732	-114,999	40,204	43,193	1,218
OTHER STATES LODGE SYSTEM							
American Lithuanian Roman Catholic Women's Alliance	15,653	2,978	8,328	2,500	1,705	1,582	33
La Societe des Artisans	3,470,417	1,078,308	1,794,468	2,450,610	147,784	149,323	1,043
La Societe L'Assomption	2,069,892	472,110	801,512	1,606,562	67,921	72,231	213
Independent Order Brith Abraham of the United States of America	137,300	39,497	151,844	147,592	7,575	6,844	608
Association Canado-Americaine	731,149	263,750	360,424	496,318	37,562	37,583	334
Degree of Honor Protective Association	1,957,897	978,805	1,055,073	1,043,317	117,403	115,265	836
Fairland-Labor Zionist Order	180,822	191,060	252,431	708,679	27,669	29,310	331
First Catholic Slovak Ladies Union of the U.S. of America	1,357,567	869,537	833,609	932,180	81,953	83,266	604
Catholic Order of Foresters	4,317,834	2,028,816	3,117,080	2,730,765	186,231	188,702	2,172
The Free Sons of Israel	84,306	37,030	71,886	85,197	2,335	2,427	85
United Order of the Golden Cross	102,579	35,625	79,108	40,424	4,534	4,727	97
Knights of Columbus	12,587,034	3,734,322	5,588,906	9,645,758	340,282	360,154	3,408
The Ladies Catholic Benevolent Association	986,969	875,326	1,456,102	5,687	81,161	81,741	1,656
Lithuanian Alliance of America	286,451	69,718	180,222	99,470	12,262	11,946	292
Lithuanian Roman Catholic Alliance of America	239,296	62,388	176,756	124,455	10,483	10,233	279
Association of Lithuanian Workers	124,675	36,935	93,467	54,423	6,933	6,478	117
National Fraternal Society of the Deaf	202,807	119,737	149,923	103,077	9,978	10,053	112
Polish Falcons of America	317,178	116,234	97,938	181,361	20,926	20,423	73
Polish National Alliance of the United States of North America	7,007,331	2,576,724	3,479,225	5,098,497	336,644	337,825	3,962
Polish National Union of America	565,520	247,131	259,422	463,386	30,256	30,570	308
Polish Roman Catholic Union of America	2,653,199	1,230,271	2,166,147	1,429,922	176,680	175,502	2,462
Polish Union of America	297,238	109,557	213,099	74,595	17,730	17,598	314
Polish Women's Alliance of America	1,375,488	503,483	603,688	977,270	83,961	85,407	858
Polish Women's Aid Fund, Inc.	1,148,399	41,116	91,537	87,065	6,220	5,956	88
L'Union Saint-Jean Baptiste d'Amerique	1,137,837	371,447	787,516	627,572	82,325	80,814	795
Royal Clan, Order of Scottish Clans	243,312	165,541	236,712	119,228	18,221	17,936	371
Associaçao Protectora Uniao Madeirense do Estado da Calif.	290,364	18,760	44,099	32,450	2,900	2,992	34
The Order of United Commercial Travelers of America	3,274,322	177,855	2,355,447	675,981	203,646	213,514	1,923
Independent Order of Vikings	119,027	80,550	70,362	73,562	12,812	12,229	216
Workmen's Benefit Fund of the United States of America	1,254,549	243,451	1,020,042	408,146	56,875	57,867	988
The Workmen's Circle	1,040,137	410,485	694,659	755,470	71,993	72,224	1,595
DOMESTIC LODGES							
FOREIGN LODGES	2,449,736	1,547,721	1,528,003	150,827	79,732	81,692	2,520
GRAND TOTALS	48,610,549	17,128,547	28,291,032	31,534,123	2,263,260	2,303,126	26,207
	\$51,060,285	\$18,676,268	\$29,819,035	\$31,684,950	2,342,992	2,384,818	28,727

## SOCIETIES NOT ON LODGE SYSTEM (SECTION 45)

Adam Mickiewicz Polish National Benefit Society	1,901	387	1,396	343	174	168	2
Alger Bros. Mutual Aid Association	1,548	-	61	64	61	72	-
Allis-Chalmers Boston Works Mutual Aid Society	68,570	23	9,481	43,818	786	-	-
American Express Employees' Aid Society	7,593	1,692	9,600	9,928	300	300	15
Amherst Police Relief Association	-	1,888	-	360	9	9	-
AO Mutual Benefit Association	117,841	47,159	54,880	154,589	4,167	3,782	9
Andover Firemen's Relief Association	665	602	-	618	60	60	1
Andover Police Relief Association	61	2,583	486	135	27	28	-
Arlington Firemen's Relief Association, Inc.	105	13,274	-	7,955	100	101	-
Arlington Police Relief Association, Incorporated	70	6,006	861	7,825	74	72	-
Attleboro Fire Fighters Benefit Association, Inc.	511	6,663	1,355	701	84	86	-
Mutual Benefit Society of the Awakening Biscaglia Colony of Worcester, Mass.	3,004	10,229	1,300	10,366	234	244	2
Bachrach Associates-Mutual Benefit Association	1,767	635	2,030	2,030	132	132	2
Belmont Firemen's Relief Association	365	2,834	994	627	68	64	1
Belmont Police Relief Association, Incorporated	290	6,462	3,615	105	47	47	2
Beveryly Police Relief Association	211	1,137	1,890	50	72	74	1
Biscaglia Women's Mutual Benefit Association	211	4,72	600	250	179	179	2
Boremcio Employees' Association	95	67	213	67	34	34	-
Boston American Composing Room Mutual Relief Association	4,903	95	4,358	513	162	125	2
Boston Firemen's Mutual Relief Association	108,824	35	104,000	1,761	2,963	2,906	52
The Boston Letter Carriers' Mutual Benefit Association	33,314	76,329	86,221	12,917	2,023	1,997	49
The Boston Post Office Clark's Mutual Benefit Association	29,231	31,802	32,781	5,864	1,889	1,892	26
Brockton Firemen's Relief Association	862	1,475	3,000	507	206	210	4
Brockton Police Relief Association	784	13,110	6,000	424	123	124	6
Brookline Firemen's Relief Association	17	5,615	2,832	353	222	218	4
Brookline Police Mutual Aid Association	1,000	5,831	3,160	830	170	175	2
Cambridge Police Mutual Aid Association	180	28,259	11,411	8,264	288	290	4
Cape Verde Beneficent Association, Incorporated	10,105	1,812	8,636	1,825	501	475	7
The Corporation of the Members of the Catholic Association of Lowell, Mass.	10,007	19,285	8,152	18,726	728	708	19
Chelsea Police Relief Association	652	14,691	1,568	4,260	102	100	1
Christopher Columbus Italian Mutual Aid and Benefit Society	1,886	196	1,081	702	159	160	1
Mutual Benefit Society of the Daughters of Saint Croce of Magliano, Province of Campobasso, Italy	12	233	300	304	92	89	1
The D.M.C. Men's Mutual Relief Association of Framingham, Mass.	3,086	233	3,578	344	741	742	10
D.M.C. Women's Mutual Relief Association of Framingham, Mass.	1,395	129	1,592	144	490	468	1
Dona Marie Amelia Benevolent Association, Inc.	1,974	243	1,435	182	187	188	1
Eastern Commercial Travelers Health Association	157,753	1,915	127,024	34,796	5,720	5,895	77
Eastern Commercial Travelers Accident Association	98,437	3,590	63,135	39,761	7,512	7,358	140
Eastern Commercial Travelers Accident & Health Association Hospital Fund	37,245	504	28,722	10,228	1,808	1,968	24
The Mutual Aid Association of the Eaton Paper Corp., Inc.	1,749	1,221	1,221	140	140	130	3
The Everett Firemen's Relief Association	530	1,029	1,000	197	162	164	6
Everett Police Mutual Aid Association, Inc.	414	12,089	1,000	138	137	137	1
Fall River Police Relief Association	1,404	11,065	7,275	955	295	304	7
Fitchburg Fireman's Relief Association	566	4,613	7,415	237	140	143	1
Fitchburg Police Relief Association	338	5,131	903	524	88	90	2
Giuseppe Mazzini Benevolent Society of Mansfield, Massachusetts	1,108	160	847	354	102	99	-
Haverhill Firemen's Relief Association	1,145	2,834	210	2,342	138	138	-
H.E. Fletcher Mutual Benefit Association	7,205	-	4,524	2,312	356	400	1
The Hermann's Benefit Association, Incorporated	11,338	2,744	13,600	438	1,320	1,272	34
Holyoke Firemen's Aid Association, Inc.	2,401	4,067	2,000	310	180	180	2



FRATERNAL BENEFIT SOCIETIES - TABLE NO. 2 (Continued)

NAME	I N C O M E Total Received From Members	All Other Sources	Total Pay- ments to Members	All Others	Membership in 1953	Membership in 1954	Deaths in 1954
Holyoke Police Relief Association, Inc.	\$ 838	\$ 5,923	\$ 1,000	\$ 1,174	-155	-150	1
H.F. Hood & Sons, Inc., Mutual Benefit Association	122,708	6,089	87,805	7,253	4,718	4,897	26
Hull Firemen's Relief Association, Inc.	8	1,100	600	29	32	31	3
Hull Police Relief Association, Inc.	58	1,787	752	144	33	31	7
Independent City of Homes Association	7,009	1,995	4,821	2,352	489	482	7
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	3,126	2,698	3,290	1,534	114	134	3
Italian Benefit and Social Association	896	225	1,784	56	116	115	1
Italian Mutual Aid and Benefit Society of Canton, Mass., Inc.	1,542	5,777	1,788	5,634	187	178	4
Italian Society Christopher Columbus of Salem, Inc.	3,398	1,300	2,780	369	217	224	2
The Knights of St. Stanislaus, Incorporated	1,640	5,308	3,131	2,691	192	202	8
Mutual Relief Association of the Lawrence Fire Department	1,510	4,302	2,821	2,78	237	237	2
The Lawrence Police Relief Association	1,915	6,934	5,860	532	154	151	4
Leominster Firemen's Relief Association	59	734	851	2,292	59	69	-
The Leopold Morse Co., Mutual Benefit Association, Inc.	1,960	145	2,024	419	43	45	-
Lexington Police Relief Association, Inc.	-	4,261	110	2,005	28	29	-
The Logganiko Mutual Aid and Benefit Society of Ipswich, Massachusetts	2,382	378	2,414	1,148	211	209	-
Lowell Firemen's Fund Association	1,331	4,495	2,000	340	262	263	4
Lowell Police Relief Association	1,061	10,003	8,528	625	214	210	3
The Relief Association of the Lynn Fire Department	1,951	5,407	5,217	1,070	347	346	4
The Madairan Alliance Protective Association	42	877	4,176	241	194	184	3
Malden Beneficent Operative Association, Inc.	2,929	42	1,973	251	197	196	1
The Relief Association of the Malden Fire Department	1,824	2,685	2,700	61	207	193	6
The Maiden Police Relief Association	1,664	2,690	410	418	128	129	1
The Masonic Casualty Company	60,581	6,619	26,028	40,070	2,480	2,398	62
Massachusetts Benevolent Association for the Deaf, Inc.	1,063	542	9,429	258	56	71	-
Massachusetts Permanent Firemen's Benefit Association	120,258	-	112,000	7,631	7,840	7,891	112
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	8,584	172	4,686	1,396	595	579	4
The Relief Association of the Medford Fire Department	185	4,659	900	184	182	184	1
Medford Police Relief Association, Incorporated	649	9,790	4,180	1,033	144	138	3
Meirose Firemen's Relief Association, Incorporated	62	253	1,677	133	50	53	2
Meirose Police Relief Corporation	225	3,306	499	371	50	53	2
Members of the Gilchrist Assoc., Benefit Society, Inc.	17,153	16,450	25,976	1,305	1,202	1,260	6
Methuen Firefighters' Relief Association	240	1,315	426	214	36	36	1
Methuen Police Relief Association	86	2,620	621	214	37	38	1
Metropolitan District Police Relief Association, Inc.	1,995	60,053	10,798	1,513	397	405	7
Milton Firemen's Relief Association	1,450	2,858	3,327	395	76	73	3
The Natick Firemen's Mutual Relief Association	88	247	500	397	43	45	1
The Natick Mutual Aid Association	4,080	25	1,960	608	260	284	-
Needham Firemen's Mutual Relief, Inc.	1,133	3,840	153	68	68	65	4
New Bedford Firemen's Mutual Aid Society	3,413	715	2,834	73	263	258	6
New Bedford Police Association	5,345	14,697	9,000	2,459	256	272	6
Newton Firemen's Relief Association	536	6,965	1,500	994	258	264	3



Newton Police Benefit Association, Incorporated	1,253	15,762	6,000	440	195	198	4
Northampton Firemen's Relief Association	63	2,599	500	1,266	63	62	1
Norwood Police Relief Association, Inc.	36	2,173	500	7	37	36	1
Mutual Aid Society of the Norwood Workmen's Benefit Fund	4,862	-	500	5,386	301	306	2
The Relief Association of the Peabody Fire Department	170	3,377	3,536	771	101	98	3
Peabody Police Relief Association, Inc.	419	4,775	5,103	459	49	52	3
Portuguese Alliance Benevolent Association	72,899	6,642	53,826	18,024	3,199	3,213	29
Portuguese Association, Madeiran Union, Inc., (Death Only)	8,721	2,233	3,500	341	1,336	1,313	6
Portuguese Benefit Society of Our Lady of Help							
Portuguese Benefit Society, Incorporated	3,531	610	2,901	1,102	200	200	4
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	5,090	4,676	4,676	635	305	293	5
Portuguese Liberty Mutual Aid Association, Incorporated	841	210	1,299	157	69	64	3
Portuguese Mutual Association of Our Lady of Light, Inc.	8,915	933	7,438	1,744	412	436	7
Portuguese Woman's Benevolent Society, Inc.	7,483	790	7,725	322	522	500	18
Queen Helen Mutual Benefit Society	93	523	300	205	77	77	1
Quincy Firemen's Relief Association	2,944	7,904	3,000	1,593	193	194	3
Quincy Italian Mutual Relief Society	3,989	2,397	3,805	2,792	203	195	4
Quincy Police Mutual Aid Association	5,566	6,840	1,244	446	162	163	1
Revere Police Relief Association, Incorporated	25	5,331	217	1,000	95	95	1
Saint Catherine Benevolent Association, Incorporated	13,449	5,782	16,674	1,445	1,188	1,169	21
National Benevolent Union of St. John the Baptist of Haverhill, Mass.							
Salem Police Relief Association	2,157	7,126	1,801	7,552	161	155	5
St. John Baptist Mutual Benefit Association of Salem	7,152	7,768	4,963	1,032	354	368	7
St. Joseph's Benevolent Society of Provincetown, Incorporated	485	372	4,763	446	258	238	10
Saint Joseph Portuguese Benefit Association, Incorporated	3,799	1,482	2,623	484	263	255	1
Mutual Benefit Society of St. Mary of Alivito Independent	4,287		4,425	598	244	244	-
Saint Nicholas Society of Castelveterre, Valfiorore, Province of Benevento, (Italy) of Newton, Massachusetts							
Salem Firemen's Relief Association	1,503	103	799	285	102	97	1
Salem Police Relief Association	750	5,365	6,011	581	144	145	5
Mutual Benefit Society Sandomate of Newton, Mass.	485	9,265	1,647	279	78	80	1
Saugus Police Relief Association, Incorporated	5,626	1,660	6,640	726	193	189	4
Shrewsbury Fire and Police Relief Association	1,138	2,630	-	-	20	20	-
Shrewsbury Firemen's Relief Association	78	1,549	183	209	23	25	-
Somerville Police Relief Association	6,815	4,578	7,815	664	308	313	5
Somerville Police Relief Association	257	15,374	2,840	694	154	162	1
The Spindle City Fireman's Benefit Society, Inc.	760	11	483	210	63	56	1
The Springfield Police Relief Association of Springfield, Mass.	8,604	3,354	12,000	3,875	386	409	10
The Springfield Police Relief Association, Inc.	6,787	8,927	12,656	754	654	650	3
Swampscott Fireman's Relief Association	64	366	200	249	36	38	1
United States Post Office Inspection Service Mutual Benefit Association, Inc.	39,583	7,130	18,123	5,554	1,324	1,320	16
University Press Relief Association, Incorporated	195	194	536	6	34	34	1
Wakefield Police Relief Association, Inc.	102	5,673	64	123	34	34	-
Waltham Police Relief Association, Incorporated	203	9,202	1,810	1	83	91	1
The Walpole Police Relief Association	403	760	15	9	18	18	-
Watertown Firefighters Relief Association, Incorporated	543	2,520	700	776	103	104	1
Watertown Police Relief Association, Incorporated	10	4,717	2,870	249	95	84	2
Wellesley Firemen's Relief Association	75	2,778	500	325	72	75	1
Wellesley Firemen's Relief Association	121	1,179	1,236	26	68	66	3
Westfield Firemen's Relief Association	10	1,263	100	-	12	12	3
Weston Police Relief Association, Inc.	10	100	299	-	47	50	-
West Springfield Permanent Firemen's Relief Association, Inc.	345	6,158	309	3,768	46	45	1
The West Springfield Police Relief Association	342	2,010	16,449	1,415	566	1,338	10
Whiting's Mutual Benefit Association	24,233	59	1,351	1,102	57	53	2
The Winchester Fireman's Relief Association	35	5,019	-	69	36	37	-
Winchester Police Relief Association, Inc.							

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 2 (Concluded)

NAME	I N C O M E		All Other Sources	DISBURSEMENTS		Membership in 1953	M embership in 1954	Deaths in 1954
	Total Received From Members			Total Pay- ments to Members	All Others			
Woburn Fireman's Relief Association, Inc.	\$ 86	\$ 1,744		\$ -	\$ 135	57	60	-
Woburn Police Relief Association	151	871		-	10	26	32	-
The Worcester Firemen's Relief Association	10,509	9,944		14,781	1,387	580	571	11
Worcester Police Relief Association	9,702	17,499		22,626	2,832	429	422	11
The Worcester Post Office Employees Mutual Benefit Assn.	3,321	294		4,000	79	193	189	4
Grand Lodge of Massachusetts Order of the Sons of Italy in America (N.J.)	136,628	22,436		112,500	10,120	19,684	19,398	221
Grand Lodge of Massachusetts, Independent Order Sons of Italy	13,057	4,649		14,400	1,404	1,800	1,778	33
Totals	\$1,614,573	\$805,247		\$1,424,374	\$546,536	96,583	95,494	1,312

1954 - FRATERNAL BENEFIT SOCIETIES - TABLE - NO. 3

NAME	TOTAL ADMITTED ASSETS	L I A B I L I T I E S					Accident & Health Claims	Miscel- laneous	Special Reserves	Unassigned Funds	
		Aggregate Life Reserves	Accident & Health Reserve	Life Claims	Accident & Health Claims						
MASSACHUSETTS LODGE SYSTEM											
Massachusetts Catholic Order of Foresters	\$6,942,916	\$6,046,739	-	\$32,800	-	-	-	\$111,690	-	\$751,688	
Gross-Loge des Deutschen Ordens der Harugari des Staates Massachusetts	88,967	51,701	\$4,857	500	-	-	-	71	-	31,837	
Supreme Lodge, New England Order of Protection	5,250,593	4,292,889	-	44,859	-	-	-	167,204	\$190,000	555,641	
Portuguese Continental Union of the U. S. of America	680,042	472,251	9,828	3,100	-	-	\$3,576	7,604	-	183,682	
Association Protective Union Madeiran of Mass. (Disability)	54,495	641	-	-	-	-	-	313	-	53,541	
Supreme Council of the Royal Arcanum	29,260,844	20,055,033	-	246,997	-	-	-	921,468	1102,369	6,934,977	
OTHER STATES LODGE SYSTEM											
American Lithuanian Roman Catholic Women's Alliance	150,920	89,570	-	600	-	185	-	3,567	-	56,998	
La Societe des Artisans	25,034,700	20,369,502	1,068,690	187,217	-	34,473	-	1,502,357	285,475	1,606,987	
La Societe L'Assomption	11,780,391	9,915,445	24,103	24,050	-	4,596	-	258,632	380,000	1,173,565	
Independent Order Brith Abraham of the U. S. of America	1,066,666	669,056	-	35,517	-	2,661	-	89,690	310,047	37,643	
Association Canado-Americaine	29,456,514	5,159,716	113,598	28,479	-	2,661	-	558,455	121,192	791,147	
Degree of Honor Protective Association	6,775,247	20,913,034	-	31,074	-	9,572	-	1,242,322	4,592,220	2,677,865	
Farband-Labor Zionist Order	4,270,120	3,361,897	75,928	24,427	-	9,572	-	176,419	11,000	610,876	
First Catholic Slovak Ladies Union of the U. S. of America	23,171,456	16,049,682	-	21,876	-	-	-	383,119	-	6,716,780	
Catholic Order of Foresters	59,583,729	48,131,129	-	238,179	-	-	-	2,475,743	-	8,738,678	
The Free Sons of Israel	1,359,677	807,171	-	6,000	-	-	-	42,776	-	103,730	
United Order of the Golden Cross	1,100,809	882,725	-	9,366	-	-	-	11,183	-	197,535	
Knights of Columbus	102,403,305	85,179,065	-	566,615	-	-	-	6,405,583	-	10,252,042	
The Ladies Catholic Benevolent Association	32,290,578	20,748,431	-	27,324	-	97,858	-	269,531	5025,000	6,149,757	
Lithuanian Alliance of America	3,045,660	1,874,362	99,686	18,739	-	4,231	-	24,105	310,000	705,953	
Lithuanian Roman Catholic Alliance of America	2,273,387	1,861,540	67,804	7,050	-	2,215	-	23,872	-	299,217	
Association of Lithuanian Workers	1,186,118	605,033	200,000	7,767	-	12,002	-	4,580	-	357,453	
National Fraternal Society of the Deaf	3,805,565	2,964,486	170,105	4,800	-	4,330	-	98,815	-	560,062	
Polish Falcons of America	2,942,785	1,863,432	-	4,800	-	-	-	37,682	150,000	886,871	
Polish National Alliance of the U. S. of North America	73,985,567	67,658,004	-	346,318	-	-	-	2,209,524	43,107	3,728,582	
Polish National Union of America	6,691,511	5,698,186	73	23,750	-	-	-	158,324	-	771,178	
Polish Roman Catholic Union America	35,261,804	30,910,135	-	152,845	-	-	-	874,012	-	3,324,815	
Polish Union of America	3,775,045	3,378,591	935	16,559	-	-	-	105,056	-	233,904	
Polish Women's Alliance of America	15,771,071	12,788,423	-	26,603	-	-	-	138,769	-	2,817,275	
Polish Women's Aid Fund, Inc.	1,182,597	930,730	41,142	3,300	-	27,734	-	11,285	-	1,168,406	
L'Union Saint-Jean Baptiste d'Amerique	13,662,120	11,089,708	266,173	23,181	-	6,736	-	599,449	-	1,676,872	
Royal Clan, Order of Scottish Clans	5,304,276	4,508,529	-	20,504	-	-	-	208,448	-	49,759	
Associaçao Protectora Uniao Madeirense do Estado da Calif.	7,103,573	5,935,176	-	3,508	-	6,500	-	51,450	124,619	4,683,955	
The Order of United Commercial Travelers of America (Acc.)	8,089,460	4,596,713	650,520	1,150,587	-	650,520	-	1,150,587	618,511	4,683,955	
Independent Order of Vikings	11,042,977	6,976,559	-	3,892	-	42,091	-	42,164	-	435,208	
The Workmen's Circle	\$42,277,857	\$30,918,613	569,263	15,501	-	42,091	-	142,357	190,584	2,532,951	
DOMESTIC LODGES	11,042,977	6,976,559	523,228	75,634	-	85,000	-	610,014	-	2,771,442	
FOREIGN LODGES	495,562,948	391,319,973	\$15,326	\$328,256	-	\$3,576	-	\$1,208,350	\$292,369	\$8,511,366	
GRAND TOTALS	537,840,805	422,236,586	3,220,728	1,950,623	-	990,704	-	21,778,431	121,611,755	66,084,514	
			2,278,879	994,280	-	994,280	-	22,966,781	131,454,124	74,595,880	

1954 - FRATERNAL BENEFIT SOCIETIES - TABLE NO. 3

NAME	TOTAL ADMITTED ASSETS	DEATH CLAIM	LIABILITY		Advance Assessments	All Others
			Disability Claims	For Mon ey		
SOCIETIES NOT ON LODGE SYSTEM - Section 45						
Adam Mickiewicz Polish National Benefit Society	\$ 6,716	-	-	-	-	-
Alger Bros. Mutual Aid Association	2,080	-	-	-	-	-
Allis-Chalmers Boston Works Mutual Aid Society	21,442	-	-	-	\$131	-
American Express Employees' Aid Society	68,544	-	-	-	-	-
Amherst Police Relief Association	13,939	-	-	-	-	-
AO Mutual Benefit Association	76,091	-	-	-	-	-
Andover Firemen's Relief Association	21,354	-	-	-	-	-
Andover Police Relief Association, Incorporated	17,117	-	-	-	-	-
Arlington Firemen's Relief Association, Inc.	32,516	-	-	-	-	-
Arlington Police Relief Association, Incorporated	71,442	-	-	-	-	-
Attleboro Fire Fighters Benefit Association, Inc.	34,494	-	-	-	-	-
Mutual Benefit Society of the Awakening Biscaglia Colony of Worcester, Mass.	28,293	-	-	-	-	\$63
Bachrach Associates-Mutual Benefit Association	5,279	-	-	-	-	151
Belmont Firemen's Relief Association	42,190	-	-	-	-	-
Belmont Police Relief Association, Incorporated	51,492	-	-	-	-	-
Beverly Police Relief Association	24,496	-	-	-	-	-
Biceglia Women's Mutual Benefit Association	7,424	\$200	-	-	-	-
Borecco Employees' Association	2,633	-	-	-	-	-
Boston American Composing Room Mutual Relief Association	3,215	-	-	-	-	-
Boston Firemen's Mutual Relief Association	105,430	-	-	-	-	-
Boston Letter Carriers' Mutual Benefit Association	588,816	300	-	-	-	-
The Boston Post Office Clerks' Mutual Benefit Association	389,557	3,000	\$30	-	546	-
Brookton Firemen's Relief Association	32,451	-	-	-	-	-
Brookton Police Relief Association	101,474	-	-	-	-	-
Brookline Firemen's Relief Association	28,523	-	-	-	-	-
Brookline Police Mutual Aid Association	145,124	-	-	-	-	-
Cambridge Police Mutual Aid Association	130,281	-	-	-	-	-
Cape Verde Beneficent Association, Incorporated	47,227	-	-	-	-	-
The Corporation of the Members of the Catholic Association of Lowell, Mass.	177,093	-	-	-	-	-
Chelsea Police Relief Association	61,775	-	-	-	-	-
Christopher Columbus Italian Mutual Aid and Benefit Society of Winchester	6,618	-	-	-	-	-
Mutual Benefit Society of the Daughters of Saint Croce of Magliano, Province Campobasso, Italy	3,534	-	-	-	-	-
The D.M.C. Men's Mutual Relief Association of Framingham, Mass.	9,232	-	-	-	-	-
D.M.C. Women's Mutual Relief Association of Framingham, Mass.	4,291	-	-	-	-	70
Dona Marie Amelia Benevolent Association, Inc.	4,578	180	-	-	-	-
Eastern Commercial Travelers Health Association	12,548	-	50,020	-	-	-
Eastern Commercial Travelers Accident Association	12,506	-	20,002	-	-	-
The Mutual Aid Association of the Eaton Paper Corporation, Inc.	19,287	5,000	-	-	-	-
The Mutual Aid Association of the Association	19,287	-	-	-	-	-
The Everett Firemen's Relief Association	40,337	-	-	-	-	-
Everett Police Mutual Aid Association, Inc.	114,351	-	-	-	-	-
Fall River Police Relief Association	84,679	-	-	-	-	-
Fitchburg Firemen's Relief Association	30,841	-	-	-	-	-







PRATERAL BENEFIT SOCIETIES - TABLE NO. 3 (Concluded)

TOTAL ADMITTED ASSETS	Death Claims	L I A B I T E S	D isability C laims	B orrowed M oney	A dvance A ssessments	A ll O thers
Portuguese Alliance Benevolent Association	\$148,665	-	-	-	-	-
Portuguese Association, Madeiran Union, Inc., (Death Only)	95,538	-	-	-	-	-
Portuguese Benefit Society of Our Lady of Help of Feabody, Mass., Incorporated	25,290	-	-	-	-	-
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	8,335	-	-	-	-	-
Portuguese Liberty Mutual Aid Association, Incorporated	8,383	-	-	-	-	-
Portuguese Mutual Association of Our Lady of Light, Incorporated	21,204	-	-	-	-	-
Portuguese Mutual Association of Our Lady of Light, Incorporated	17,891	-	-	-	-	-
Portuguese Women's Beneficent Society, Inc.	3,500	-	-	-	-	-
Queen Helen Mutual Benefit Society	17,418	-	-	-	-	-
Quincy Firemen's Relief Association	47,265	-	-	-	-	-
Quincy Italian Mutual Relief Society	26,658	-	-	-	-	-
Quincy Police Mutual Aid Association	27,827	-	-	-	-	-
Revere Police Relief Association, Incorporated	59,684	-	-	-	-	-
Saint Catherine Beneficent Association, Incorporated	21,735	-	-	-	-	-
National Benevolent Union of St. John the Baptist of Haverhill, Mass.	58,934	-	-	-	-	-
St. John Baptist Mutual Benefit Association of Salem	206,314	-	\$35	\$13,293	-	-
St. Joseph's Benevolent Society of Provincetown, Incorporated	10,113	-	-	-	-	-
Saint Joseph Portuguese Benefit Association, Incorporated	21,020	-	-	-	-	-
Mutual Benefit Society of St. Mary of Alivito Independent	18,636	-	-	-	-	-
Saint Nicholas Society of Castelveterre, Valfortere, Province of Benvenuto, (Italy) of Newton, Massachusetts	6,379	-	-	-	-	-
Salem Firemen's Relief Association	42,632	-	-	-	-	-
Salem Police Relief Association	68,955	-	-	-	-	-
Mutual Benefit Society Sandomanese of Newton, Mass.	13,618	-	-	-	-	-
Saugus Police Relief Association, Incorporated	16,154	-	-	-	-	-
Shrewsbury Fire and Police Relief Association	6,480	-	-	-	-	-
Somerville Firemen's Relief Association	94,546	-	-	-	-	\$200
Somerville Police Relief Association	150,415	-	-	-	-	-
The Spindle City Firemen's Benefit Society, Inc.	1,731	-	-	-	-	-
The Springfield Police Relief Association of Springfield, Mass.	50,660	-	-	3,010	-	-
The Springfield Police Relief Association, Inc.	19,865	-	-	-	-	-
Sprachmore Beneficial Association, Inc.	9,521	-	-	-	-	-
Swampscott Fireman's Relief Association	204,538	-	-	-	-	-
United States Post Office Inspection Service Mutual Benefit Association, Inc.	6,315	-	-	-	-	740
University Press Relief Association, Incorporated	30,673	-	-	-	-	-
Wakefield Police Relief Association, Inc.	23,782	-	-	-	-	-
Walham Police Relief Association, Incorporated	11,886	-	-	-	-	-
The Walpole Police Relief Association	29,456	-	-	-	-	-
Watertown Firefighters Relief Association, Incorporated	69,047	-	-	-	-	-
Watertown Police Relief Association, Incorporated	25,735	-	-	-	-	-
Wellfleet Firemen's Relief Association	44,792	-	-	-	-	-
Weston Firemen's Mutual Relief Association	4,666	-	-	-	-	-
Weston Police Relief Association, Inc.	15,431	-	-	-	-	-
West Sprinfield Permanent Firemen's Relief Association	16,474	-	-	-	-	-
The West Springfield Police Relief Association	76,380	-	-	-	-	-
Whiting's Mutual Benefit Association		-	249	-	-	1,005

The Winchester Firemen's Relief Association	\$38,462	-	-	-	-	-
Winchester Police Relief Association, Inc.	51,404	-	-	-	-	-
Woburn Firemen's Relief Association, Inc.	12,995	-	-	-	-	-
Woburn Police Relief Association	24,501	-	-	-	-	-
The Worcester Fireman's Relief Association	83,396	-	-	-	-	-
Worcester Police Relief Association	163,087	-	-	-	-	-
The Worcester Post Office Employees Mutual Benefit Association	9,971	-	-	-	-	-
Grand Lodge of Massachusetts Order of the Sons of Italy	878,738	\$11,500	-	-	-	\$367
in America (N.J.)	61,518	5,000	-	-	-	-
Grand Lodge of Massachusetts, Independent Order Sons of Italy	\$7,416,894	\$38,817	\$77,291	\$16,303	\$10,647	\$3,774
TOTAL						

1954 - PRATERAL BENEFIT SOCIETIES - TABLE NO. 4

NAME	ASSETS	LIABILITIES	MEMBERSHIP
SOCIETIES NOT ON LODGE SYSTEM - Section 46			
Acid Sant Antonio; Mutual Relief Society of	\$ 8,827	-	55
Activity Progress Liberty Mutual Benefit Society	35,143	-	154
Aisace Lorraine Mutual Benefit Association; The Corporation	4,303	-	56
American-Lithuanian Benefit Society of Peabody, Mass.	22,093	-	122
Ancient Sciano, Incorporated; Mutual Aid Society of	1,445	-	31
Annunciation, Russian Orthodox Brotherhood, Mutual Benefit Society; The	5,331	-	31
Anversa of Abruzzi Mutual Benefit Society	7,097	-	100
Aragons; Mutual Benefit Society of	9,215	-	160
Arianese Women's Benefit Society, Gaetano Bruno	4,655	-	98
Athol Firemen's Relief Association	3,644	-	48
Atina St. Marco Mutual Benefit Society	10,737	-	64
Atlas Tack Corporation; Employees Mutual Relief Association of the	1,844	-	277
Augusta Fraternal Associates	12,987	-	225
Aurora of Mutual Benefit Society of Watertown; Society	3,792	-	30
Austrian-Slavonian Society St. Nicholas, Incorporated	4,687	-	35
Beato Angelo of Aciri Society of Worcester	801	-	61
Beresna Beneficial Society	280	-	90
Beverly Farms Firemen's Home Benefit Association	4,015	-	34
Beverly Firemen's Relief Association	31,584	-	159
Brute Lithuanian Benefit Society of Worcester, Massachusetts	15,553	\$200	551
Blessed Virgin Mary of Perpetual Help, Inc., Society of the	6,538	-	71
Blus Room Associates	1,624	-	213
Boston and Albanian Railroad Sick Benefit Association	1,716	-	4
Boston Avellino Society, Inc.	1,861	-	40
Boston Herald-Traveler Benefit Association; The	10,318	-	336
Boston Lettish Benefit Society, Incorporated	11,456	330	115
Boston Machine Works Mutual Benefit Association	1,892	-	112
Boston and Maine Employees Audit Offices Mutual Benefit Assn.	2,815	8	244
Boston and Maine Employees Audit Offices Relief Association	3,447	8	196
Brantree Firemen's Relief Association	9,608	-	99
Brittoles Mutual Aid Society, Inc.; The	1,000	-	45
Brotherly Aid Society, St. Peter and Paul, Lithuanians of America, Incorporated	5,099	86	43
Bucovina Ukrainian American Mutual Benefit Association of Boston, Massachusetts	8,895	-	70
Calabrian New Era of Worcester, Mass.; Mutual Benefit Society	5,625	-	69
Canadian Union St. John Baptist of Fall River, Mass.; The	29,230	-	282
Canton Firemen's Mutual Benefit Association, Inc.	6,041	-	42
Cape Cod Commercial Travelers Association	2,441	-	32
Capeverdan Mutual Benefit Holy Name Society	6,442	-	72
Cape Verdean of Saint John Baptista, Inc.; Mutual Association	535	-	68
Captain Crombas Messenian Mutual Benefit Society, Inc.	12,247	-	217
Carlo Alberto; Society of Mutual Aid	2,142	-	75
Casimir Pulaski; Society of	999	-	31
Catholic Society of Santa Maria of the Letters of Messina	741	-	12

Chelsea Firemen's Relief Association	\$12,317	126
Chmelnick Podolsk Association of Boston; The	1,828	55
Christian Aid Association, of Cambridge, Mass.	5,804	101
Christofer Columbus Mutual Aid and Benefit Society of W. Newton	2,480	27
Christopher Columbus Mutual Benefit Society of Framingham, Inc..	50,326	450
Christopher Columbus Italian Society of Framingham	1,319	24
Cisalpinia Benevolent & Social Society	5,032	47
Cisalpine, Incorporated; The	2,875	138
Citizens of Squillani, Incorporated; Mutual Aid Society of	7,000	75
City of Arce Italian Mutual Aid and Benefit Society; The	7,230	67
Clinton Firemen's Benefit Association; The	3,386	44
Cohasset Police Relief Association	4,074	\$26
Col. Edwin W. M. Bailey Police Relief Association	2,705	13
Columbus and Washington Sons; Benevolent Society of	1,146	14
Conrad Benefit Association	12,008	58
Corfinio-Abruzzi; The Society of Mutual Succor and Benefit	8,407	427
Corfinio Mutual Benefit Society	8,572	108
County Abruzzi, Quincy, Mass.; Society of	3,027	56
County Galway Men's Benevolent Association	5,636	48
County Roscommon Benevolent Association	3,025	73
Dante Alighieri Mutual Aid and Benefit Society, Inc., of		44
Littfield, Mass.	3,774	51
Danvers Firemen's Relief Association	7,666	83
"Daughters of Abruzzo", Mutual Benefit Society	7,666	40
"Daughters of the Caricattini Bagni Mutual Aid Society of Boston	2,832	51
Daughters of Most Holy Mary of Soccorso Catholic Society of	2,835	95
Mutual Benefit; The	534	100
Daughters and Sons of Lithuania Beneft Association of		187
Cambridge, Mass., Incorporated	9,309	30
Daughters and Sons of Lithuania, Hyde Park, Mass.	1,362	57
Dedham Firemen's Relief Association	7,067	45
Dining Car Employees Sick Benefit Association	3,397	166
Dona Maria Amelia Society	6,201	190
Dorchester Hebrew Helping Hand Association Incorporated; The	6,469	40
Duke of Abruzzi Society of Mutual Relief Incorporated	6,286	90
East Dedham Madonna of Casalucenza Benefit Society, Inc.	1,962	97
E. Van Noorden Company Relief Association	2,867	73
Fairhaven Police Relief Association Inc.	18,549	62
Feminine Society of the Filicudi Island; The Mutual Aid and	1,753	138
Benefit of The	10,148	25
Feminine Mutual Benefit Society of Sandomato Val Di Comino,	1,625	60
of Newton, Massachusetts	10,069	88
Pittsburg Railroad Local Freight Office Relief Association	15,703	81
Pogdia Mutual Benefit Society, Inc., of Leominster, Mass.	16,403	176
Framingham Firemen's Mutual Relief Association	26,715	1,062
Francesco Saladini Ladies Mutual Aid Society	152,559	146
Francesco Saladini Society	17,749	79
French Sharp Shoovers of New Bedford, Mass.; Club of the	2,963	522
Gaetano Bruno, Juvenile Mutual Relief Association of Ariano, Inc.	8,026	
Gardner Firemen's Relief Association; The	2,280	
General Radio Mutual Benefit Association		
Giuseppe Garibaldi Italian Mutual Benefit Society of Chelsea		

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 4 (Continued)

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Gloucester Fire Department; Relief Association of the Grand Court Order of Calanthine of the Knights of Pythias of No. America, So. America, Europe, Asia, Africa and Australia, Benefit Association	\$25,678	-	116
Grand Duke of Lithuania Keistutis, Incorporated; The Beneficial Society of the	8,711	-	337
Greek Mutual Benefit Association Alatsateon The Pharos of Erythrea	2,430	-	65
Green Wagon Benefit Society; The	19,075	-	180
Guglielmo Marconi Mutual Benefit Society, Inc.	1,492	-	95
Hanover Fireman's Relief Association	7,847	-	92
Harvard Club of Boston Employees' Mutual Benefit Association	2,034	-	97
H. Division No. 8; A.O.	13,859	-	43
Hibernians of Haverhill; Ancient Order of	2,268	\$17	60
Hibernians of Lowell, Mass.; Division Number 8 of the	3,739	-	61
Ancient Order of	359	49	21
Hibernians Division No. 8, Bristol County; Ancient Order of	1,165	-	38
Holy Mary Carmine of Wakefield, Mass., Incorporated; Mutual Benefit Society of	4,358	-	36
Holy Mother of God of Aurora Gate, Incorporated	3,051	-	50
Holy Name of Jesus, Incorporated; The Society of the	1,987	-	59
Holy Name Mary's Society, Worcester, Mass.	15,133	-	329
Holyoke Caledonian Benefit Club (Incorporated)	48,780	-	159
Holyoke Lodge, Daughters of Caledonia Benefit Club, Incorporated	5,202	149	149
Hunt-Spiller Mutual Benefit Association	7,050	-	185
Immaculate Conception of the Blessed Virgin Mary of Cambridge, Massachusetts; Society of the	12,644	-	94
Independent Association of Molin, Inc.	3,273	-	103
Independent Brotherhood of Birsen Association, Incorporated	1,599	-	66
Independent Club of Easthampton, Incorporated	7,765	-	26
Independent Order of Galilean Fishermen Benefit Association	1,202	-	70
Independent Sons of Shepetovka Mutual Benefit Association	336	-	45
Independent Vilkomir Benefit Association	1,393	-	97
Ipswich Firemen's Relief Association	9,953	-	40
Island of Filicudi and Saint Stephen, United Inc.; Society of Mutual Succor and Beneficence	13,377	-	101
Israel Brotherhood of Lowell, Massachusetts; The	9,652	-	349
Italian-American G. Marconi Club of Mutual Succor and Benefit Incorporated, of Fitchburg, Massachusetts	13,075	-	91
Italian-American Mutual Help Society, Incorporated of East Bridgewater, Massachusetts	2,193	-	44
Italian Barbers, Mutual Relief and Benefit Society, Incorporated	9,115	-	73
Italian Benevolent Society Filippo Corsi; The	21,328	-	124
Italian Catholic Mutual Benefit and Aid Society of Saint Anthony of East Dedham, Incorporated	21,154	-	131
Italian Catholic Mutual Benefit Society Saint Anthony of Padua and Saint Rocco of Cambridge	2,686	-	31



Italian Feminine Liberty Mutual Benefit Society of Somerville, Mass.	\$4,479	47
Italian Ladies' Mutual Benefit Society of Quincy, Massachusetts	12,628	130
Italian Liberty Benefit Society, Inc., of Boston	1,852	39
Italian Mutual Aid Society of West Springfield, Incorporated, The	4,936	42
Italian Mutual Benefit Society "Armando Diaz"	2,635	50
Italian Mutual Benefit Society of Saint Pantaleone Martire of Montauro, Incorporated	3,006	56
Italian Mutual Help Society Artillery Corporation of Brockton	11,441	130
Italian Mutual Relief and Beneficial Catholic Society St. Mary's of the Grace, Incorporated	4,842	120
Italian Mutual Relief Society of Somerville	1,697	45
Italian Mutual Relief Workmen's League, St. Stephen of Briga, Incorporated, of Boston, Mass.	9,088	60
Italian Society, of Mutual Relief and Benevolence of Maria SS. of Carignano, of Haverhill, Massachusetts, Incorporated	5,140	48
Italian Society of Mutual Relief and Benevolence, Humbert II of Marlboro, Massachusetts, Incorporated	2,160	41
Italian Society of Mutual Relief and Benefit Saint John the Baptist, of Swampscott, Massachusetts, Incorporated	5,713	92
Italian War Ex-Servicemen National Association	2,964	15
Italian Women's Benevolent Society, San Giovanni D.C. of Newton Centre	1,582	15
The Italian Women's Mutual Aid and Benefit Society	1,542	79
Italian Workmen's Mutual Relief Association of Waverley, Mass.	12,286	31
Italy Grand Women's Mutual Benefit Society	2,562	95
Jednosc Joseph Pilsudski Polish Benefit Society of Cambridge	6,759	100
Jewish Benevolent Association of Boston; The	10,073	172
Jewish Community Center of Chelsea	1,038	164
John Bath & Company Mutual Relief Association	3,789	58
Jordan Marsh Company Mutual Aid Association	38,695	158
Judson L. Thomson Manufacturing Company Relief Association, Inc.	979	358
Kazimir's Lithuanian Citizens Benefit Association of Brockton, Mass.	42,770	4,228
Kazmier Pulaski Society of Peabody, Inc.	23,764	447
Knights of Saint Adalbert Society	1,695	45
Ladies' Society of Mutual Aid Society of Corfinio	10,078	35
Ladies' Society Mary Most Holy of the Assumption of Cambridge, Mass.	3,895	73
Lady of Casalucenza Ladies Mutual Aid Society of Roslindale, Inc.	726	69
Land of Otranto Mutual Benefit Society, Incorporated	1,479	157
Lexington Firemen's Benefit Association, Inc.	12,331	50
Liberty Progressive Association of Chelsea	1,653	23
Light of the World Portuguese Mutual Benefit Society	12,412	68
Lincoln Mutual Benefit Society, Inc.	4,926	138
Lithuanian Aid Society of Our Lady of Perpetual Help of Norwood, Mass.; The	2,095	104
The Lithuanian Alliance of Saint Kasimer, Incorporated	9,162	98
Lithuanian Ladies' Beneficial Society "Biruta" of Brockton	4,543	71
Lithuanian Ladies' Benefit Society of Gardner	4,009	268
Lithuanian Ladies Benefit Society "Knowledge", So. Boston, Mass.	951	253
Lithuanian Liberty Benefit Society, Hudson, Mass.	2,371	43
Lithuanian Naturalization and Benefit Society	24,117	28
The Lithuanian Roman Catholic Benefit Corporation of St. Peter & Paul	3,394	65
Lithuanian Roman Catholic Benefit Soc. of the Most Sacred Heart of Jesus	3,299	1,048
		73
		178
	2,711	200
	65	
	400	
	221	
	300	
	110	
	51	
	2,371	
	24,117	
	3,394	
	3,299	
	2,095	
	9,162	
	4,543	
	4,009	
	951	
	2,371	
	24,117	
	3,394	
	3,299	

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Lithuanian Saint Rocco Benefit Society, Brockton, Mass.	\$59,240	-	342
Mutual Lithuanian Sons & Daughters of Pittsfield, Mass.	4,289	\$63	31
Lithuanian Sons' Sick Benefit Society	8,340	-	87
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated	5,041	200	63
Lithuanian Young Peoples Benefit Society, Fitchburg, Mass., Inc.	4,031	100	30
Loyal Ladies of Clan McGregor No. 1	10,945	-	258
Luigi Capuana Mutual Benefit Society	3,397	-	50
Luzi Capuana Mutual Benefit Society	5,196	-	269
Lynn Gas and Electric Employees Corporation	2,977	-	53
Lynn Hebrew Young Men's Aid Association, Incorporated	1,146	-	100
Madonna of Casaluzenze, Benefit and Mutual Aid Society of East Boston, Inc.	3,857	-	312
The Maironis Benefit Society of St. Casimir's Church	2,954	150	51
Manchester Fireman's Relief Association	2,631	-	56
Marchegiana Society of Mutual Relief and Benefit Incorporated	6,474	-	45
Maria SS of Sovereign of Terlizzi Mutual Benefit Society	5,080	-	55
Maritime Society of Our Lady of Help of Sciacca, of Boston, Massachusetts, Incorporated	4,005	-	38
Massachusetts Blindmen's Benefit Association	27,430	-	198
Sick Relief Association of the Massachusetts General Hospital Nurses' Alumnae	4,909	-	243
Mathewson Machine Works Association	4,852	-	206
Maverick Mills Mutual Benefit Association	1,971	-	14
Meisel Press Mutual Benefit Association	2,245	-	13
Men's Saint Lucy, Mutual Relief and Benefit Society, Inc.	4,620	-	19
Messenian Mutual Aid Society "Aristomenes"; The	6,132	-	33
The Mindaugo Lithuanian Society, Inc.	4,865	-	330
Mineo's Mutual Benefit Society of Massachusetts	1,325	-	208
Miranda Mutual Benefit Society, Inc.	3,012	-	50
Miron Mills Employees' Association	6,693	-	109
Mohliver Progressive Association, Inc.	13,776	348	121
Montaliore Benefit Corporation	1,799	-	26
Montemarano Society in Honor of San Giovanni, Incorporated	27,671	-	147
Monte Pio Luso Americano Corporation; The	2,536	-	68
Montserrat Progressive Benefit Society of Boston, Inc.; The	22,124	-	336
Morgan Construction Mutual Relief Association	5,317	-	35
Most Holy Mary of the Assumption Mutual Relief and Benefit Society, Incorporated	8,091	-	40
Most Holy Mary of Succor of Revere, Mass., Mutual and Benefit Society, Incorporated	679	-	65
Mother Francesca Saveria Cabrini Benefit Society	7,671	37	56
Muskia Roumanian Beneficial & Cultural Society	21,683	-	133
Mutual Benefit Society of Malpole, Mass.	1,815	-	57
National Society of Daughters and Sons of Lithuania, Inc.			

New Bedford Teachers' Benefit Association	\$5,755	312
Newburyport Firemen's Sick Benefit Association	17,120	171
Norden Relief Fraternity	1,821	17
The Nordyset Benefit Society, Inc.	1,821	118
North Andover Firemen's Relief Association	12,858	32
North Everett Mutual Aid and Benefit Society	3,957	47
North Works Mutual Relief Association	1,002	208
The Norwegian Sick Benefit Society of Concord, Mass.	1,224	18
The Norwegian Relief Society of Concord, Mass.	1,182	109
Norwegian Society of September 19th 1853	9,530	69
Norwood Gaelic Mutual Benefit Association	9,206	47
Norwood Mutual Beneficial Association	1,119	50
The Norwood Lithuanian Beneficial Society of St. George	2,762	172
The Norwood Polish Fraternal Society of St. Peter	17,528	558
Now and Then Association	32,222	-
Old Colony Mutual Relief Association	-	-
Society of Mutual Aid Order Sons of Camicattini Bagni of Medford, Massachusetts	6,070	93
Orsara Mutual Relief and Benefit Society, Incorporated	3,067	46
The Mutual Aid Society of Our Lady of Czenstochowa	9,371	103
Our Lady of Help Society	2,329	200
Society of Our Lady of the Morning Star and Guards of Gdinin' (Incorporated)	-	96
Our Lady of Perpetual Help Lithuanian Roman Catholic Society of the City of Brockton, Mass.	9,105	-
Our Lady of Perpetual Help Women's Benefit Society	6,103	198
Over-Globe Fraternal Benefit Association, Inc.	2,409	27
Fedarese Mutual Benefit Society	2,83	51
The People's Mutual Benefit Association of Rieti	2,824	35
Pescosansonesco Society of Wakefield, Massachusetts	2,824	82
Petrallia Sortana Mutual Benefit Society, Inc.	8,029	36
The Pickwick Mutual Benefic' Club, Inc.	8,117	17
Filgrim Laundry Employees' Mutual Benefit Association	1,565	62
Fittsfield Permanent Firemen's Benefit Association	3,711	124
Flimpton Mutual Benefit Association	2,261	344
Polish-American Citizen and Benefit Society of Maynard, Mass.	14,080	-
Polish Benefit and Social Society (Incorporated)	8,755	-
Polish Brotherly Aid Society of Our Lady of Sharpegate	16,265	70
Polish Citizens Benefit Association	40,074	98
Polish Roman Catholic Beneficial Corporation of Saint Michael the Archangel	3,079	63
Polish Saint Michael the Archangel Society, Incorporated	3,433	35
Polish Society of Fraternal Aid of Our Lady of Ostrobrama, Bridgewater, Mass.	45,750	276
Polish Society of King John III Sobieski under the care of Our Lady of Perpetual Help, Incorporated	24,560	271
Polish Women's Benefit Society of Lawrence, Inc.	26,972	68
Polish Women's Benefit Society, Incorporated	7,351	172
Polish Women's Benefit Society of Newton, Mass.	11,956	106
Polish Women Mutual Benefit Association of the Queen Wanda	2,173	28
Mutual Aid and Benefit Association of Polish Women of St. Anne in South Boston	6,264	86
Polish Women's Sisterly and Benefit Society of Saint Veronica	6,648	270
Polonnoe Progressive Benefit Association, Inc.	3,592	51
Porter Mutual Aid Society	1,692	54
	1,711	100

FRATERNAL BENEFIT SOCIETIES - TABLE NO. 4 (Continued)

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Portuguese Beneficent Association of Santa Izabel	\$12,365	-	91
Portuguese Catholic Beneficent Association, Incorporated	7,115	-	77
Portuguese Mutual Aid Association of St. Anthony of Lisbon	14,588	-	211
Postal Penny Aid Benefit Association, Inc.	2,614	-	102
La Prévoyance, Société de Secours Mutuels de Langue Française	5,403	-	44
France Keisucio Lithuanian Society, Incorporated	13,579	-	168
The Princess Iolanda Roman Society of Mutual Succor and Benefit of Leominster, Massachusetts, Incorporated	10,239	-	20
Printers' Mutual Relief Association	712	-	296
Process Engineering Benefit Society	364	-	53
Progress Society of Mutual Benefit and Aid	11,172	-	273
The Progressive Cooperative Mutual Aid Society	3,453	-	27
Corporation of Protection Mutual Relief and Beneficence of Somerville, Massachusetts	113	-	12
Queen of Angels Mutual Benefit and Aid Society of Chelsea	1,996	-	60
Queen Elena Mutual Benefit Society, Incorporated	17,785	-	52
Quincy-Aragona Mutual Benefit Association	10,448	-	52
Quincy-Aragona Ladies Mutual Benefit Association, Inc.	2,411	-	73
Rand Avery-Gordon Taylor, Inc., Benefit Society	4,285	-	123
Red Diamond Benefit Association	2,483	-	86
Revere Fireman's Mutual Relief Association	14,463	-	76
Revere Sugar Refinery Employees Mutual Benefit Association	7,545	-	411
The Reviving Mutual Benefit Society of Cambridge	2,666	-	32
Society of Mutual Aid of Rocadevandro, Italy	20,254	-	144
The Rockland Firemen's Relief Association	7,112	-	48
The Russian Aid Society of Salem, Inc.	22,881	\$334	88
The Russian Association - Knowledge	13,091	-	67
Russian Orthodox Brotherhood of the Holy Trinity Benefit Society	1,746	-	82
Russian Orthodox Holy Annunciation Association, The	9,450	-	7
Russian Orthodox Saint Platon Brotherhood Mutual Benefit Society of Boston	13,981	-	69
Saint Agrippina of Mineo Benefit Society	7,064	-	90
Society of Mutual Succor Saint Alfio, Filadelfio and Cirino of Trecastagne of Lawrence, Mass.	865	-	75
Society St. Angelo in Grotte (Campobasso)	8,317	-	60
St. Ann's Benefit Society	1,486	-	54
Saint Ann's Fraternal Benefit Society	8,455	150	84
Saint Ann of Marlboro, Mass., Mutual Relief and Benefit Society, Incorporated	6,912	-	29
Saint Anna's Society of Lawrence	16,221	-	15
Saint Anna, Italian Society of Mutual Succor of South Barre, Inc.	2,762	-	36
Saint Anna Women's Mutual Aid Society of East Boston	441	-	100
Saint Anthony Fraternal Benefit Society of Fairhaven	487	-	104
Saint Anthony's Ladies Mutual Benefit Society of Readville	4,602	-	108
Saint Anthony's Mutual Benefit Society of Salem	861	-	119
Saint Anthony Mutual Relief and Benefit Society of Everett, Mass.	1,071	-	53

Saint Anthony of Padova, Incorporated	\$994	-	74
Saint Anthony di Padova Women's Mutual Benefit Society of Brockton, Mass.	15,829	-	151
Society of St. Anthony of Padua and Sacred Heart of Jesus of East Boston for Mutual Aid and Benefit	893	-	124
St. Antonio of Padua Society of the City of Lowell, Mass.	11,718	\$6,100	26
Saint Bartholomew Eolian Mutual Aid and Benefit Society of Boston, Mass., Incorporated	4,727	-	30
Saint Bartholomew Eolian Women's Mutual Society	2,113	-	61
St. Brendan Society (County Kerry)	7,802	-	143
Society of Mutual Succor and Beneficence, St. Calogero the Hermit of Mount Cronio, Patron of the City of Sciacca, Inc.	7,333	-	90
Saint Casimir's Lithuanian Benevolent Society	6,335	-	99
Saint Casimir Lithuanian Mutual Benefit Society of Westfield, Mass.	35,013	-	147
St. Casimir Lithuanian-Polish Benevolent Society of Lowell	4,856	-	63
St. Casimir's Lithuanian Roman Catholic Society of Lawrence, Massachusetts, Incorporated	666	-	42
Saint Casimir's Mutual Benefit Society of Holyoke	5,610	-	66
St. Catherine Lithuanian Benefit Association, Norwood, Mass.	1,940	50	35
Mutual Help Society S. Croce di Magliano Corp. of Brockton	10,148	-	84
Saint Elia Mutual Aid and Relief Society "Angelo Santilli", Inc.	11,107	-	115
Saint Elizabeth's Mutual Benefit Society	11,155	-	124
Mutual Benefit Society of Santa Eufemia a Maiella	3,685	-	46
Saint Francis of Assisi Men and Women Parochial Society of Athol, Mass.	5,731	-	188
Saint Francis Polish Roman Catholic Benefit Union of Lawrence, Mass.	3,685	-	120
St. George Lithuanian Benevolent Society (Incorporated)	11,708	-	251
The Benevolent Union of St. John the Baptist of Amesbury	2,578	-	86
Mutual Relief and Beneficence Society, St. John Baptist of Castanea Delle Furie, Incorporated	3,420	200	38
Saint John Baptist of Pontecorvo Italian Mutual Aid Benefit Society of Boston	4,403	-	75
Saint John Evangelist Temperance Benefit Society	27,677	300	460
Society of Saint John of Monte Marano Women for Mutual Aid and Benefit, East Boston, Massachusetts	2,280	-	240
St. John's Slovak Roman Catholic Mutual Benefit Society of Westfield, Mass.	1,226	-	15
St. Joseph Brotherhood Benefit Association, Incorporated	9,023	-	111
St. Joseph's Incorporated Lithuanian Benevolent Society	10,383	2,700	104
St. Joseph's Lithuanian Beneficial Society of Hudson & Maynard, Mass., Incorporated	2,420	-	48
St. Joseph Lithuanian Benefit Society of Lowell, Mass., Inc.	5,756	40	67
St. Joseph Lithuanian Roman Catholic Benefit Society of East Cambridge, Incorporated	1,448	71	59
St. Joseph Polish Society, Incorporated; The	24,265	-	347
St. Joseph's Society Incorporated	2,563	-	22
San Kazimer Lithuanian Roman Catholic Benefit Society, Inc.	1,217	200	106
Saint Kasimierz Society, Incorporated	3,265	-	19
The Mutual Benefit Society of Saint Lorenzo Martyr of Mocciano	2,102	-	21



FRATERNAL BENEFIT SOCIETIES - TABLE NO. 4 (Continued)

NAME	ASSETS	LIABILITIES	MEMBERSHIP
The Society of Saint Lucia di Montefalcione, Province Avellino of Mutual Benefit	\$543	-	60
St. Lucy's Aid Society of Brighton	872	-	38
Saint Lucy's Mutual Benefit Society of Cambridge, Mass., Inc.	10,446	\$150	35
Corporation of Mutual Succor and Beneficence St. Mary of Anzano Degl Irpini	3,284	-	60
Saint Mary of the Assumption Mutual Aid and Benefit Society, Inc., of Hyde Park	1,318	-	90
Saint Mary of the Borough of Vittorio Mutual Aid and Benefit Society	3,670	-	71
Mutual Benefit Society St. Mary of Carmen	5,344	-	62
Saint Mary Lithuanian Beneficial Society, Incorporated	6,078	100	146
Society of Mutual Succor and Beneficence St. Mary of Mercy	5,222	-	87
St. Mary's Mutual Benefit Society, of Leominster, Mass.	5,655	-	123
Society of Saint Mary of the Peace	7,050	-	60
St. Mathew's Mutual Aid Society of Hyde Park, Inc.	2,255	-	21
St. Michael Archangel Mutual Benefit Society, Lodge 630, Polish National Alliance of the United States of North America	47,123	-	290
The Mutual Benefit Society of Saint Michael the Archangel, of Newton Upper Falls, Massachusetts	3,725	-	67
Mutual Benefit Society of St. Michael of Newton, Massachusetts	6,279	-	57
St. Nicholas Mutual Benefit Society	1,790	-	15
Saint Paulinus of Villamaina Mutual Relief and Benefit Society, Inc.	5,411	-	56
St. Peters Lithuanian Beneficial Society, Incorporated	3,816	-	14
Saint Petronella Lithuanian Roman Catholic Women's and Girls' Benefit Society of Worcester, Massachusetts	12,191	-	235
Saint Rocco Fraternal Association of Malden	4,265	-	33
St. Rocco Mutual Benefit Society of Westfield	9,115	-	77
Saint Rocco of San Nicola Baronio, Mutual Relief and Benefit Society, Incorporated	2,451	-	32
Fraternal Benefit Association of St. Stanislaw Koska Church of Adams, Massachusetts	21,369	-	546
St. Stanislaw's Polish Roman Catholic Mutual Benefit Society, of Westfield, Mass.	2,517	-	29
Santo Stefano Medio Society of Chelsea	3,368	-	41
Saint Vincent's Lithuanian Benefit Society, Brighton, Mass., Inc.	3,495	-	94
Saint Vitaliano of Sparanise Society of Worcester	5,843	-	59
Saint Vladimir Society, Incorporated	5,095	-	28
District Lodge No. 2, Scandinavian Fraternity of America	82,716	900	4,395
Screw Dept. (411) Benefit Society	474	-	65
Sharon Firefighters Relief Association	500	-	33
The Sibley Firemen's Relief Association	19,381	-	60
The Sisterhood of the Holy Virgin Mary	6,144	92	68
The Society of the Sisters of the Holy Rosary of the Polish Roman Catholic Church of the Holy Trinity, Inc., of Lawrence, Mass.	6,712	-	65
Slovak Falcon Benefit Association	2,241	-	78

The Somerville Women's Mutual Benefit Society of St. Anthony di Padua	\$688	56
Sons and Daughters of Lithuania Fraternal Association	51,869	451
Benefit Society of the Sons and Daughters of Lithuania, W. Lynn, Mass.	2,855	56
The Sons of the Hebrew Sick Benefit Association of Fall River, (Inc.)	9,002	128
Sons of Lithuania Benefit Association of Cambridge Mass. Inc.	7,921	146
Sons of Lithuania Society of Lawrence, Mass.	4,903	89
Mutual Relief and Beneficence Society, Sons of the Sicilian Vespers, Incorporated	2,011	37
Sprague Box Company Mutual Benefit Association	2,501	163
Firemen's Mutual Relief Association of the City of Springfield, Mass.	24,127	571
The Star Mutual Relief and Benefit Society of Malden, Mass. (Inc.)	8,248	115
Staro Konstantinov Association	3,562	51
La Subalpina Mutual Benefit Society, Inc., of Boston	2,799	66
Swampscott Italian Victory Beneficiary Association	7,085	19
S.W. Card Mutual Benefit Association, Inc.	6,220	198
Swedish-Finnish Sick-Benefit Society, Osterbotten	3,093	50
The Mutual Fraternal Benefit Association of Tadeusz Kosciuszko of North Abington	57,848	92
Firemen's Mutual Relief Association of Taunton	14,248	58
Taunton Silversmiths' Mutual Aid Society	3,591	228
Teaneck Society of Mutual Relief, Union and Fraternity of Lawrence, Massachusetts, Incorporated	9,739	107
Tifereth Israel	42,501	105
Tool Job Benefit Society (Whitin Machine Works, Dept. 454)	1,707	143
Torre Dei Passeri Ladies Mutual Society	1,762	69
Mutual Benefit Society of Torre Dei Passeri, of Quincy, Mass.	8,525	151
The Society of Mutual Succor of the Town of Sessa, Aurunca, Italy, in Lawrence, Mass.	17,125	76
Society and Brotherhood of Mutual Aid and Benefit of the Townsmen of Northern Italy, of Boston, Massachusetts	1,511	16
The Tuscany Mutual Benefit Society of Boston, Massachusetts, Inc.	3,786	26
Tyrolense Mutual Benefit Society of New England, Incorporated	6,691	94
The Ukrainian Association of Boston, Mass.	9,276	54
Union Eolia, Incorporated	4,558	125
Union of Italy Grand, Incorporated	26,423	487
Union Street Railway Employees' Association	1,318	230
The United Beneficial Society of Cambridge, Massachusetts	1,973	50
United Brothers of Onikhty Society	1,538	301
Society Valley of the Sangro of Mutual Relief, Incorporated	1,278	38
Vega Club Incorporated	31,622	150
Veterans and Non-Veterans Benefit Association of East Boston	2,905	251
Society of Mutual Benefits Victor Emmanuel III of Fitchburg	2,218	101
Mutual Benefit Society Vliesti America	3,765	57
Vliesti America Society Auxiliary	1,477	56
Vinland Benefit Society of Lynn	1,973	70
Virgin Mary of Indulgence Ladies Mutual Aid Society of Hyde Park, Inc.	1,232	18
The Virgin Mary of Sorrows Society of Mirabella Eclano of East Boston for Mutual Aid and Benefit	1,509	52
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FRATERNAL BENEFIT SOCIETIES - TABLE NO. 4 (Concluded)

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Wakefield Firemen's Relief Association	\$14,076	-	63
Walham Firefighters Welfare and Relief Association	18,190	-	166
Wareham Police Association	4,143	-	28
The West Indian Aid Association	12,714	-	375
The West Stockbridge Italian Benefit Society	7,106	\$500	32
Weymouth Firemen's Relief Association	9,112	-	119
White Bros. Employees' Benefit Association	6,288	-	444
White Fraternal Benefit Association of the White Eagle	11,445	-	174
Mutual Fraternal Benefit Association of the White Eagle	1,810	-	50
Whitman Firemen's Relief Association	11,627	3,170	24
Whitton Catholic Total Abstinence and Benevolent Society	2,960	-	21
The Wilmington Fireman's Relief Association, Inc.	4,202	-	36
Winthrop Firemen's Relief Association	4,346	-	69
Women's Italian Mutual Benefit Society of Peabody	10,612	-	183
Women's Mutual Aid Society "Vittoria Colonna"	5,449	-	114
Women's Mutual Aragona Society	3,858	-	166
Women's Mutual Benefit Society St. Agrippina of Mineo of Boston	1,827	-	90
Women's Mutual Benefit Society St. Anthony of Padua, The	1,948	-	16
Women's Mutual and Benefit Soc. of San Calogero, of Boston, Mass.	1,898	-	105
Women's Mutual Benefit Society of Santa Eufemia a Maicilia	1,179	-	100
The Women's Mutual Benefit Society, St. Mary of Carmen	5,687	-	98
The Women's Mutual Benefit Society of Saint Mary of the Peace	4,033	-	40
The Women's Mutual Benefit Society of St. Michael and St. Anthony of Padua	1,317	-	117
Women's Mutual Benefit Society of St. Stephen of Fillicudi	820	-	55
Women's Mutual Benefit Society of Salerno	654	-	55
The Women's Orsognese Mutual Aid and Benefit Society	2,365	-	60
Women's Popular Mutual Benefit Circle of Rieti	1,802	-	153
Women's Society of Maria of Help of Sciacca	4,491	-	193
Women's Society of Maria SS, D'Anzano Degl Irpini for Mutual Aid and Benefit	1,983	-	33
Women's Society, St. John Baptist, Incorporated	1,418	-	42
Women's Society of Saint Pantaleone Martyr of Montauro of Mutual Aid Benefit, Inc.	3,963	-	400
The Women's Society of the Sorrowsful Madonna of Mirabella Eclano	7,907	100	335
Worcester Wire Works Employees' Benefit Association	8,043	-	84
Workingmen Circle Torrese-Mutual Relief and Benevolent, Inc.	4,266	-	51
Workingmen's Mutual Benefit Society of Castel del Giudice of Boston, Massachusetts, Incorporated	3,430	-	35
Workmen's Association of Mutual Succor and Benevolence	3,395	-	40
Young Calabria Mutual Benefit and Relief Association of Brockton, Mass.	4,948	-	56
Zaporoska Sich Society			
TOTALS	\$3,511,954	\$31,071	58,340

## NON-PROFIT SERVICE CORPORATIONS

As of December 31, 1954

TABLE NO. 1

NAME	INCORPORATED	COMMENCED BUSINESS	LOCATION	PRESIDENT	SECRETARY
Massachusetts Hospital Service, Inc. Massachusetts Medical Service	March, 1937 June, 1942	October, 1937 January, 1943	Boston, Mass. Boston, Mass.	George Putnam Norman A. Welch, M.D.	Roger W. Hardy Edmund L. Twomey (Clerk)

TABLE NO. 2

NAME	INCOME		DISBURSEMENTS		MEMBERSHIP	
	WRITTEN PREMIUMS	ALL OTHER SOURCES	CLAIMS PAID	ALL OTHER	Dec. 31, 1953 CONTRACTS	Dec. 31, 1954 CONTRACTS
Massachusetts Hospital Service, Inc. Massachusetts Medical Service	\$38,032,985 24,023,500	\$1,370,384 501,799	\$34,001,673 18,604,478	\$2,779,931 1,702,410	907,290 679,496	954,692 738,085

TABLE NO. 3

NAME	ADMITTED ASSETS	L I A B I L I T I E S			SURPLUS
		UNPAID CLAIMS	UNEARNED PREMIUMS	ALL OTHER	
Massachusetts Hospital Service, Inc. Massachusetts Medical Service	\$25,504,041 16,069,083	\$4,657,100 3,169,700	\$2,971,788 1,665,596	\$17,875,153 7,855,175	\$3,418,653

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